

**Composition of Leverage ratio as of December 31, 2017**

<Sumitomo Mitsui Trust Holdings, Inc. >

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	December 31, 2017	September 30, 2017
<b>On-balance sheet exposures</b>				
1		On-balance sheet exposures before deducting adjustment items	61,691,222	62,858,786
1a	1	Total assets reported in the consolidated balance sheet	64,214,040	65,529,618
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	2,522,818	2,670,831
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	248,719	245,881
3		Total on-balance sheet exposures (A)	61,442,502	62,612,905
<b>Exposures related to derivative transactions</b>				
4		Replacement cost associated with derivatives transactions, etc.	346,004	630,066
5		Add-on amount associated with derivatives transactions, etc.	834,360	1,167,951
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	654,712	688,175
6		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	219,258	239,508
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)		
9		Adjusted effective notional amount of written credit derivatives	79,900	77,900
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	79,900	77,900
11	4	Total exposures related to derivative transactions (B)	1,615,819	2,246,684
<b>Exposures related to repo transactions</b>				
12		The amount of assets related to repo transactions, etc.	822,076	706,843
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	161,143	200,120
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (C)	983,219	906,963
<b>Exposures related to off-balance sheet transactions</b>				
17		Notional amount of off-balance sheet transactions	7,157,462	7,322,876
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	4,634,471	4,749,980
19	6	Total exposures related to off-balance sheet transactions (D)	2,522,991	2,572,895
<b>Leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (E)	2,760,093	2,688,896
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	66,564,532	68,339,449
22		Leverage ratio on a consolidated basis (G) = (E)/(F)	4.14%	3.93%