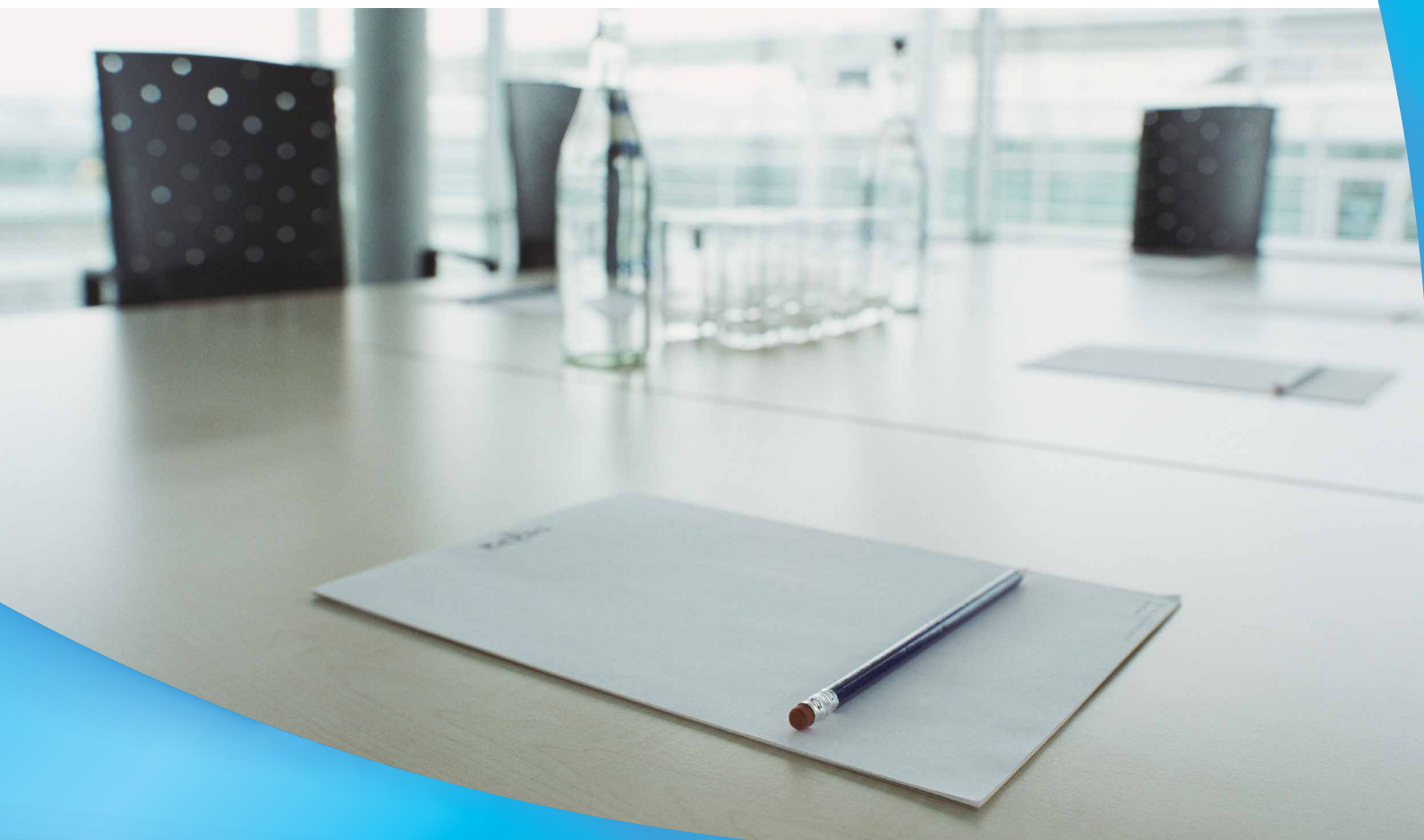


INTERIM REPORT

Six months ended September 30, 2013

2013





SuMi TRUST

"SuMi TRUST" is the overseas marketing name of the Sumitomo Mitsui Trust Group and its affiliated companies.

Based on the "Trustee Spirit" and with significant expertise and comprehensive capabilities, "SuMi TRUST" will create distinct values by leveraging a new business model, combining its banking, asset management and administration, and real estate businesses, and will move onto the global stage as a leading trust bank group which boasts the largest and highest status in Japan.



Symbol Mark

The symbol mark features "Future Bloom" representing the vision of Sumitomo Mitsui Trust Group, which is "to generate new value through the combination of significant expertise and comprehensive capabilities, and to help the future of our clients and society bloom."



Corporate Color

The corporate color is "Future Blue," which represents the integration of the sense of value that the symbol mark implies, and evokes the closeness and the future.

Management Principles ("Mission")

- (I) Swiftly provide comprehensive solutions to our clients by fully utilizing the significant expertise and comprehensive capabilities.
- (II) Adhere to the principles of sound management based on a high degree of self-discipline with the background of "Trustee Spirit" and establish strong credibility from society.
- (III) Strive to fulfill all shareholder expectations by creating distinct values through fusing the various functions featuring the trust bank group.
- (IV) Offer a workplace where the diversity and creativity of its employees are more fully utilized to add value to the organization and where employees can have pride and be highly motivated in fulfilling their missions.

Ideal Model ("Vision") —Towards "The Trust Bank"—

Based on the "Trustee Spirit" and with significant expertise and comprehensive capabilities, Sumitomo Mitsui Trust Group will create distinct values by leveraging a new business model, combining its banking, asset management and administration, and real estate businesses, and will move onto the global stage as a leading trust bank group which boasts the largest and highest status in Japan.

Codes of Conduct ("Value")

In order to pursue the Management Principles of Sumitomo Mitsui Trust Group, the executives and employees commit themselves to comply with the six Codes of Conduct described below.

Completely Client-oriented—Truthfulness and Loyalty

We will adhere to the highest degree of "Truthfulness and Loyalty" as well as credibility and sureness, and will carry out all our responsibilities for client satisfaction and comfort as our top priority.

Contribution to Society—Dedication and Development

We will remain dedicated in all our efforts, with "Frontier Spirit," and continue to contribute to society.

Realization of Organizational Capability—Trust and Creativity

We will realize our organizational capabilities with full of mutual trust and creativity through improvement by mutual learning and continuous personal transformation of various people who share the enthusiasm for trust.

Establishment of Individuality—Self-help and Self-discipline

With a spirit of self-help and self-discipline as well as a sense of ownership, we will carry out our responsibilities.

Strict Compliance with Applicable Laws and Regulations

We will strictly comply with all applicable laws, rules and regulations, and will ensure that all our corporate activities meet the highest standards of social norms.

Resolute Stance against Antisocial Forces

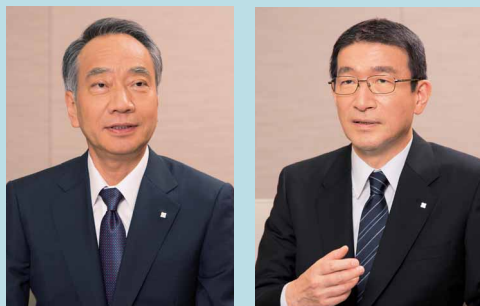
We will continue to take a resolute stance against antisocial forces, which may threaten public order and the security of civil society.

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We clearly explain our performance with tables and graphs.

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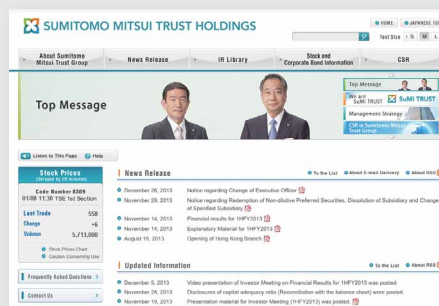
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Website <http://www.smth.jp/en/>



We disclose information about the Group's overall financial conditions in a timely, fair, and forthright manner on our website.

Website of Sumitomo Mitsui Trust Bank, Limited
<http://www.smtb.jp/tools/english/>

Top Message

First, we would like to extend our heartfelt thanks to all stakeholders for your invaluable support.

We have compiled and hereby present our Interim Report for the first half of fiscal year 2013. We hope it proves useful to you.



Kunitaro Kitamura
President

Hitoshi Tsunekage
Chairman

In the current Japanese economy, the economic stimulus measures by the government and the Bank of Japan have started to impact the real economy. The overseas trend towards economic recovery is progressing steadily despite lingering uncertainties in Europe, the United States and other developed countries. However, a slowdown is increasingly evident in China and other emerging countries that have driven the world economy in recent years.

In this business environment, Sumitomo Mitsui Trust Group (the "Group"), has worked to establish a distinctive business model as Japan's sole independent financial group specialized in trust banking and to fully provide its added value, centered on Sumitomo Mitsui Trust Bank, Limited ("SMTB"), while striving to enhance its earnings power through collaboration among group companies.

In the first half of fiscal year 2013, net business profit before credit costs stood at ¥139.4 billion, and net income amounted to ¥69.2 billion on a consolidated basis.

Although net business profit before credit costs decreased year on year due to a decline in market-related earnings, net fees and commissions and related profit performed favorably thanks to factors including expansion of investment trust sales. Furthermore, net income increased year on year due to factors such as significant year-on-year improvement in net gains on stocks, in addition to total credit costs that posted reversals of allowances for loan losses caused by the improved credit status of obligors.

In order to respond swiftly and accurately to client needs, the Group will continue to provide total solutions by using the significant expertise and comprehensive capabilities that are unique to a trust bank group and are distinctive strengths of the Sumitomo Mitsui Trust Group. In this way, we will seek to consolidate "The Trust Bank" brand with a solid presence not only in the trust industry but also in the financial industry.

We look forward to your continuing support.

January 2014

Chairman

President

Top Interview

We will make full use of our solid presence not only in the trust industry but also in the financial industry.

Sumitomo Mitsui Trust Group seeks to earn even greater trust from our clients and to further enhance corporate value.

Question

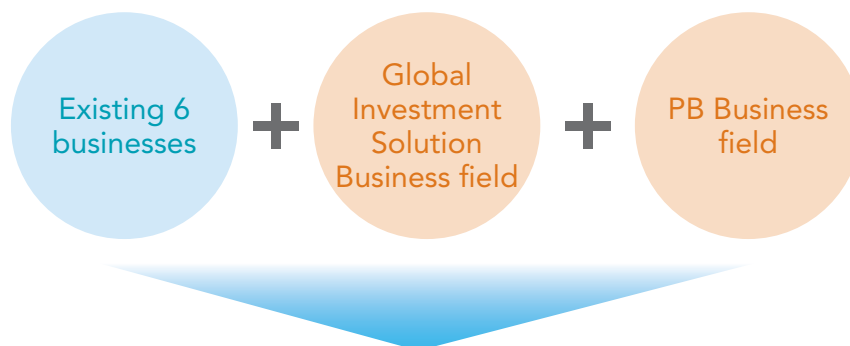
Please brief us on the progress of the policies up to today.

When implementing our policies, we have strived to steadily take advantage of new business opportunities associated with the current upturn in the economic environment and reforms related to inheritance tax and gift tax. Specifically, products and services that prepare for future asset inheritance such as the “Tuition Fund Endowment Trust” and the “Family Consideration Trust” have been considerably well received by clients. In real estate operations, our patient commitment to business solution development activities thus far has produced concrete results, along with a boost from the recovery in the real estate market. In international operations, we are

also expanding various types of transactions not only with Japanese companies, but with local businesses through cooperation with overseas financial institutions.

Furthermore, since fiscal year 2013, we have been leveraging the strengths of our business model that conducts banking, trust and real estate operations in an integrated manner to concentrate on the “Private Banking (PB) Business” field, which provides an array of services mainly for business owners, and the “Global Investment Solution Business” field, which responds to the investment needs of financial institutions and other corporate clients. We are beginning to see results in these areas.

Shift of our Business Model



Building a “6+2 Business Model”
by adding the 2 business fields mentioned
above to our existing 6 businesses

Question

Please update us on the various integration efforts and future schedule.

Various tasks
involved in the
integration

Area

Status

**Personnel-
related**

- Shifted to strategic areas ahead of schedule

**Branch-
related**

- In Japan: Opened Meguro, Shin-Yurigaoka, and Ichikawa Branches
Overseas: Opened Hong Kong Branch

**Systems-
related**

- Integration of various IT systems is progressing steadily

I believe we have been able to make steady progress to date in terms of handling the various tasks associated with the integration.

It is now three years since the launch of the Group, and the Sumitomo Mitsui Trust Bank marked the second anniversary of its start in April, 2012. The new organizational structure and business operations are on track at all Group companies, and we are accelerating efforts to strengthen cooperation within the Group.

Of these, at Sumitomo Mitsui Trust Bank, the shift of human resources to strategic areas such as sales operations for investment trusts and insurance products, asset management and administration, real estate, and global businesses has been carried out ahead of schedule. Positive results in sales have also steadily emerged.

In addition, we have been striving to expand our branch network in order to improve our clients' convenience. Our efforts started with the Meguro Branch, which opened in October 2013 as the first new branch since the bank integration, followed by the Shin-Yurigaoka and Ichikawa branches in November. We are actively pressing ahead with efforts overseas as well, such as opening the Hong

Kong Branch in August, in order to expand business opportunities both in Japan and abroad.

We are currently moving forward with the integration of core systems for deposits, loans and other products as the final part of the integration. A range of steps is planned for the next fiscal year, including various notices for our clients. We will exercise the utmost caution in every detail to ensure that our clients have no cause for concern.



Question

Please describe your priority policies for the second half of fiscal 2013.

In the second half of fiscal 2013, we will work on three priority areas.

The first is to continue to enhance the quality of products and services for our clients and to strengthen our consulting proposal capabilities as we have done in the first half. In order to realize this, it is essential to have a deep understanding of our clients' concerns and requests. Thus, with regard to sales, we will concentrate not only on consulting when proposing our products and services but also on client follow-up activities after transactions have started. In addition, each head office department will analyze customer comments and various surveys collected from the sales departments in order to bolster our marketing and product development capabilities.

The second is to discover and cultivate new sources of growth in order to realize stable and sustainable growth over the medium to long term. In addition to further strengthening the two new business fields launched in the current fiscal year to turn them into primary sources of revenue in the future, we are also concentrating on

worksite strategies focused on company employee welfare programs and expansion of the client and earnings base through channel strategies using external partnerships and networks.

The third is to further enhance our financial soundness and to strengthen our stance on compliance and risk management. In light of the trend towards stronger international financial regulations such as Basel III, we are working to further reinforce our financial foundation including an advanced method of measuring our capital adequacy ratio. At the same time, we strive to reinforce compliance and risk management as indispensable functions supporting the promotion of the Group's business strategies and development of new businesses such as expansion of international operations.

Priority Policies for the Second Half of Fiscal 2013

- Bolstering our marketing and product development capabilities
- Strengthening the new business fields (Global Investment Solution Business field and PB Business field)
- Further advancing the measuring method of capital adequacy ratio and reinforcing our stance on compliance and risk management

Goals for the Second Half of Fiscal 2013

Enhancing the quality of products and services and strengthening our consulting proposal capabilities

Discovering and cultivating new sources of growth

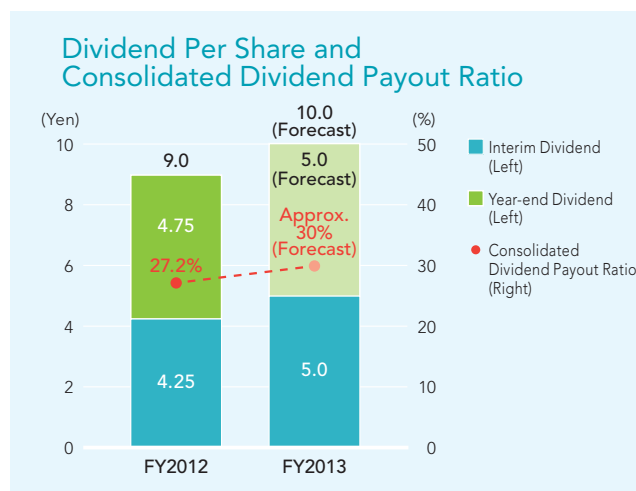
Further enhancing our financial soundness and strengthening our stance on compliance and risk management

Question

Please explain your dividend policy.

The Group regards the return of profits to shareholders as one of its important management policies. Our basic policy is to return profits to shareholders commensurate with business results. Regarding dividends on common shares, we aim to ensure a consolidated dividend payout ratio of approximately 30% in light of a comprehensive evaluation of factors such as the strategic investment environment.

Based on this dividend policy, we plan to pay an annual dividend of ¥10.00 per common share for the fiscal year ending March 31, 2014 as we have already announced. The interim dividend is set at ¥5.00 per share, half of the forecasted annual dividend.



Question

What is your message for stakeholders?

The Group has been smoothly moving ahead since its launch in April, 2011; however, in order to win out in a competitive environment set to grow increasingly fierce in the future, the Group will pursue further growth by providing unique added value as Japan's only independent financial group specialized in trust banking.

In the realization of that goal, the Group will make it our

starting point to always maintain a client-oriented perspective in all our operations, based on the "Trustee Spirit," and to offer individually crafted, high-quality solutions to the concerns and requests of our clients.

The Group as a whole will continue to dedicate its unflagging efforts to enhancing the quality of our services. We sincerely hope to continue receiving your support.

Financial Highlights

In the consolidated financial results for the first half of fiscal year 2013, net business profit before credit costs decreased by ¥8.2 billion year on year to ¥139.4 billion, due to the decrease in market-related earnings.

Meanwhile, ordinary profit and net income increased by ¥19.7 billion and ¥8.4 billion year on year to ¥124.5 billion and ¥69.2 billion, respectively, because net gains on stocks improved by ¥22.1 billion year on year.

The interim dividend is set at ¥5.00 per common share.

• Overview of the Financial Results in the First Half of FY2013

<Consolidated> Sumitomo Mitsui Trust Holdings (Consolidated)

Billions of Yen (Unless specified otherwise)

	1H FY2013 (A)	1H FY2012 (B)	Change (A)–(B)	Rate of change	FY2012
Net Business Profit before Credit Costs*	139.4	147.7	(8.2)	(5.6%)	284.6
Ordinary Profit	124.5	104.8	19.7	18.8%	255.0
Net Income	69.2	60.7	8.4	14.0%	133.7
Total Credit Costs*	6.5	4.3	2.1	50.0%	6.1
Return on Equity	7.23%	6.81%	0.42%	—	7.48%
Net Income per Common Shares (Yen)	17.54	14.06	3.48	24.8%	31.27
Net Assets per Common Shares (Yen)	501.33	409.76	91.57	22.3%	470.71

<Non-consolidated> Sumitomo Mitsui Trust Bank (Non-consolidated)

Billions of Yen (Unless specified otherwise)

	1H FY2013 (A)	1H FY2012 (B)	Change (A)–(B)	Rate of change	FY2012
Net Business Profit before Credit Costs*	104.5	113.8	(9.2)	(8.1%)	210.2
Net Interest Income and Related Profit*	104.8	109.0	(4.2)	(3.9%)	207.2
Net Fees and Commissions and Related Profit*	95.9	78.2	17.7	22.7%	167.6
Net Trading Profit	11.8	4.4	7.3	165.9%	24.1
Net Other Operating Profit	16.7	42.2	(25.4)	(60.3%)	50.6
General and Administrative Expenses	(124.7)	(120.0)	(4.7)	(3.9%)	(239.4)
Net Non-recurring Profit, etc.	(14.2)	(51.4)	37.1	72.2%	(19.6)
Ordinary Profit	90.2	62.3	27.8	44.7%	190.6
Extraordinary Profit	(1.2)	(8.5)	7.3	85.8%	(31.6)
Net Income	56.2	41.4	14.7	35.7%	105.1
Total Credit Costs*	4.0	3.0	0.9	30.5%	5.3

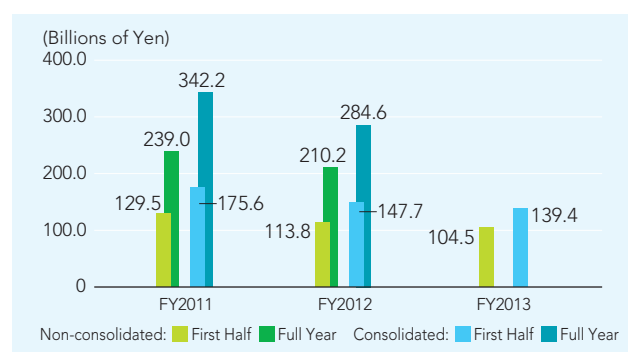
(Note) Amounts less than ¥100 million are rounded down.

<Dividends>

	1H FY2013 (A)	1H FY2012 (B)	Change (A)–(B)
Dividend per Share on Common Share (Yen)	5.00	4.25	0.75

Terms with an asterisk are explained in "Glossary" below.

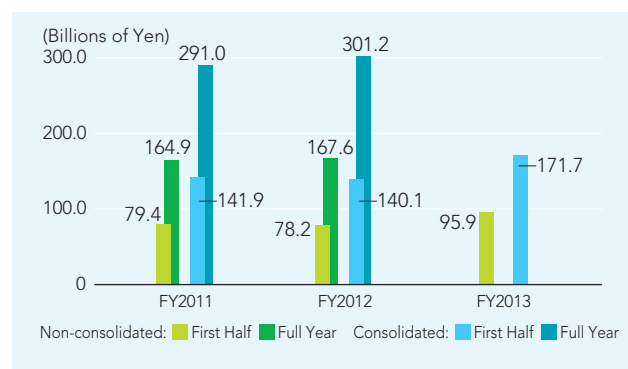
Status of Profit and Loss



• Net Business Profit before Credit Costs*

Net business profit before credit costs decreased on both a consolidated and a non-consolidated basis, mainly due to a decline in market-related earnings.

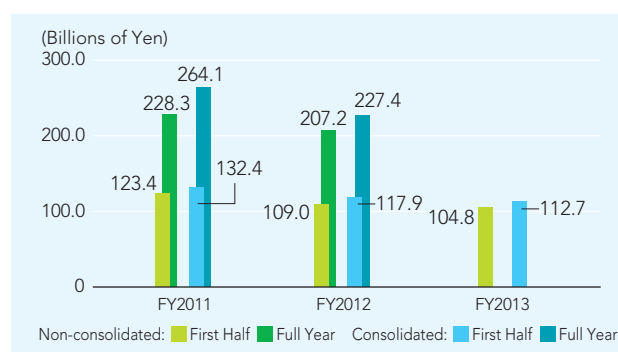
Although net fees and commissions and related profit increased, due to a significant decline in net gains on bonds, net business profit before credit costs decreased by ¥9.2 billion year on year to ¥104.5 billion on a non-consolidated basis and by ¥8.2 billion year on year to ¥139.4 billion on a consolidated basis.



• Net Fees and Commissions and Related Profit*

Net fees and commissions and related profit increased in each business due to a recovery in the markets.

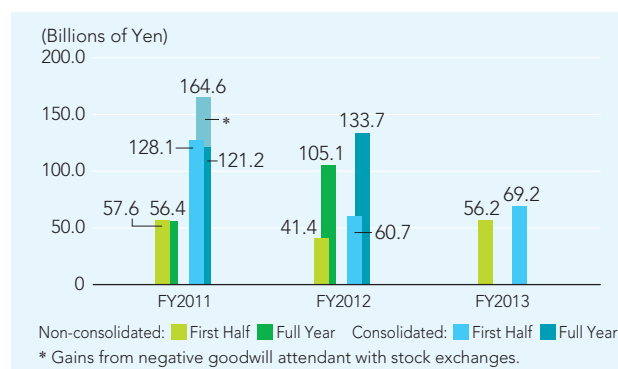
The weaker yen and higher stock prices, as well as a recovery in the real estate market, resulted in increases in sales fees from investment trust and insurance products, Fiduciary Services Business and Real Estate Business. As a result, net fees and commissions and related profit increased by ¥17.7 billion year on year to ¥95.9 billion on a non-consolidated basis and by ¥31.6 billion year on year to ¥171.7 billion on a consolidated basis.



• Net Interest Income and Related Profit*

Net interest income and related profit decreased as a whole in spite of an improvement in income from the loan-deposit margin.

Although income from the loan-deposit margin improved, due to a decrease in market-related earnings, net interest income and related profit decreased by ¥4.2 billion year on year to ¥104.8 billion on a non-consolidated basis and by ¥5.2 billion year on year to ¥112.7 billion on a consolidated basis.



• Net Income

Net income increased mainly due to an improvement in net gains on stocks.

In addition to total credit costs that resulted in gains on the reversal of allowances for loan losses, net gains on stocks improved significantly. As a result, net income increased by ¥14.7 billion year on year to ¥56.2 billion on a non-consolidated basis and by ¥8.4 billion year on year to ¥69.2 billion on a consolidated basis.

Glossary

Net Business Profit before Credit Costs

Substantial profit of a bank's core businesses, calculated by eliminating the effects of non-recurring factors, such as total credit costs and net gains on stock from ordinary profit.

Total Credit Costs

Costs incurred in posting allowances for losses on loans and writing off loans.

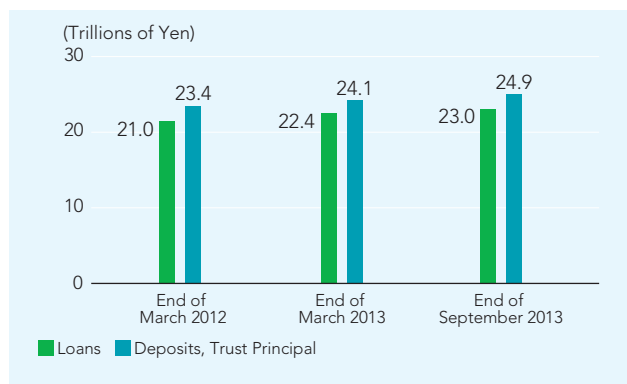
Net Interest Income and Related Profit

Net revenues after subtracting interest paid on deposits, etc., from revenues on loans and securities investment.

Net Fees and Commissions and Related Profit

Net profit of the sales fees of investment trusts, real estate brokerage fees, and trust fees for assets under management, etc.

Financial Status

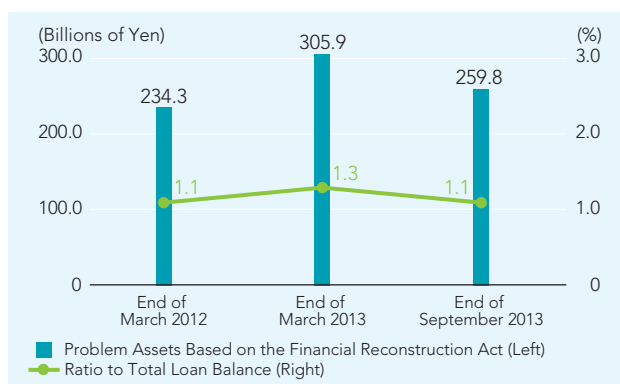


• Loans and Deposits (Non-consolidated)

Both loans and deposits increased.

Loans increased by ¥0.6 trillion from the end of the previous fiscal year to ¥23.0 trillion, as loans to individuals and loans to overseas clients increased. Deposits, etc.* increased by ¥0.7 trillion from the end of the previous fiscal year to ¥24.9 trillion, mainly due to increases in the deposits of corporate clients both in Japan and abroad.

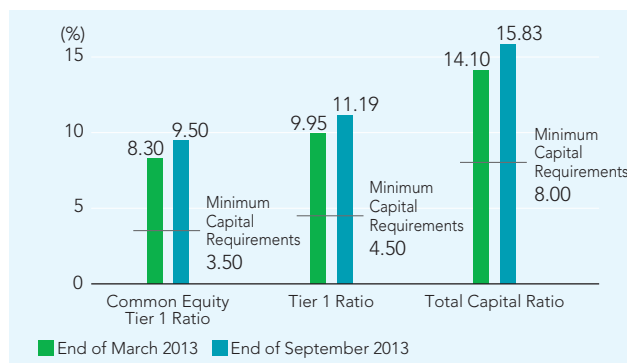
* Deposits, etc. include the principal guaranteed trust account (loan trusts and jointly operated money trusts), but exclude negotiable certificates of deposit.



• Problem Assets Based on the Financial Reconstruction Act* (Non-consolidated)

The ratio to total loan balance was low, at 1.1%, and financial provisions are sufficient.

The total balance of problem assets based on the Financial Reconstruction Act, as a whole, decreased by ¥46.1 billion from the end of the previous fiscal year to ¥259.8 billion, mainly due to upgrades in credit status resulting from an improvement in the credit conditions of borrowers. The ratio of problem assets based on the Financial Reconstruction Act to the total loan balance decreased by 0.2 of a percentage point from the end of the previous fiscal year to 1.1%. As for the ratio of problem assets covered by collateral and the allowance for loan losses, the coverage ratio came to 93% for doubtful assets* and 69% for substandard assets*, indicating that a sufficient level of financial provision has been secured.



• Capital Adequacy Ratio, etc.* (Consolidated)

Sufficient levels were ensured, mainly as a result of sales of treasury stock.

As a result of sales of treasury stock and the accumulation of net income, the common equity Tier 1 ratio and total capital ratio improved by 1.20% and 1.73% from the end of the previous fiscal year to 9.50% and 15.83%, respectively, both of which were well above the regulatory required levels of 3.50% and 8.00%.

* Basel III:

Basel III is a new capital regulatory standard that was announced by the Basel Committee on Banking Supervision in December 2010. Basel III, intended to enhance the soundness of internationally active banks, has been adopted in Japan as of the end of March 2013. Basel III newly defines "Common Equity Tier 1," which is comprised of capital components that can be used to cover unexpected losses and do not need to be repaid, such as common equity and retained earnings, and requires that the ratio of those capital components to risk-weighted assets, such as investments and loans, ("Common Equity Tier 1 ratio") must be kept higher than a prescribed level.

Glossary

Problem Assets Based on the Financial Reconstruction Act

Assets for which disclosure is required by the Financial Reconstruction Act, and which are classified as follows. These are generally used in referring to "non-performing loans."

Bankrupt and Practically Bankrupt

Assets to debtors who are legally bankrupt (due to bankruptcy, corporate reorganization or rehabilitation proceedings, etc.), or virtually bankrupt.

Doubtful

Assets to debtors who are not legally bankrupt, but whose financial conditions and business results have deteriorated, with a high likelihood that the lender will not be able to collect the principal or receive interest in accordance with the contract.

Substandard

Assets more than three months past due and assets whose terms have been modified to support debtors through such means as interest reductions or exemptions.

Capital Adequacy Ratio, etc.

Basel III* defines the composition of capital in three steps: Common Equity Tier 1 capital, Tier 1 capital and total capital. The ratios obtained by dividing them by risk-weighted assets refer to Common Equity Tier 1 ratio, Tier 1 ratio and total capital ratio, respectively.

Common Equity Tier 1 Capital

Common Equity Tier 1 capital is composed of core capital, consisting primarily of the capital stock, capital surplus and retained earnings.

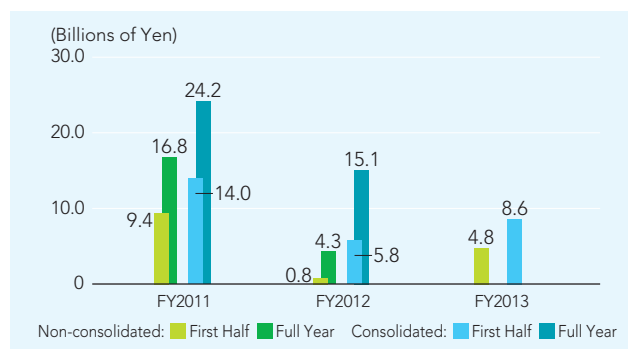
Tier 1 Capital

Tier 1 capital is composed of Common Equity Tier 1 plus Additional Tier 1 capital, which includes preferred shares, etc.

Total Capital

Total capital is the total amount of capital, composed of Tier 1 capital and Tier 2 capital, which includes debt capital such as subordinated debt and subordinated loans.

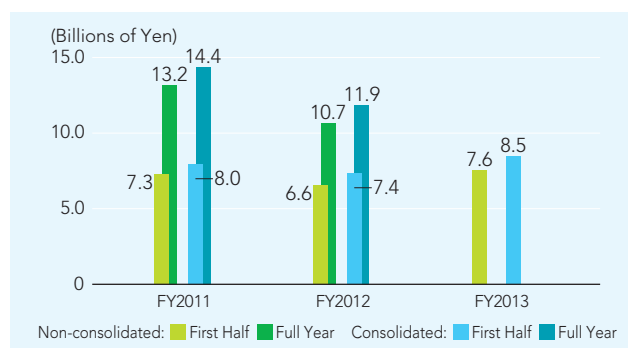
Net Business Profit before Credit Costs, by Business



• Retail Financial Services Business

Net business profit before credit costs increased mainly due to an increase in sales fees from investment trust and insurance products.

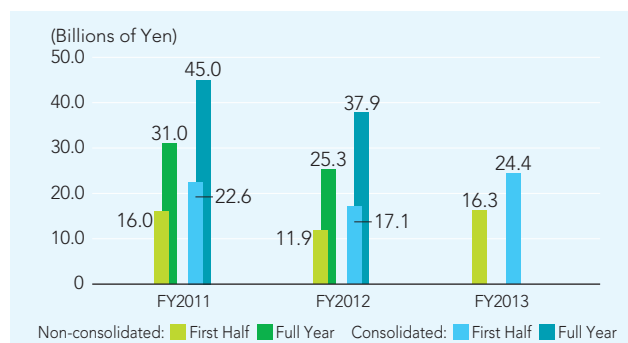
Earnings related to sales of investment trust and insurance products increased by ¥6.9 billion year on year due to a recovery in the market, while net interest income decreased as interest rates remained low. As a result, net business profit before credit costs increased by ¥4.0 billion year on year to ¥4.8 billion on a non-consolidated basis, and by ¥2.7 billion year on year to ¥8.6 billion on a consolidated basis.



• Stock Transfer Agency Services Business

Net business profit before credit costs increased, mainly because of the progress in the streamlining of administrative operations.

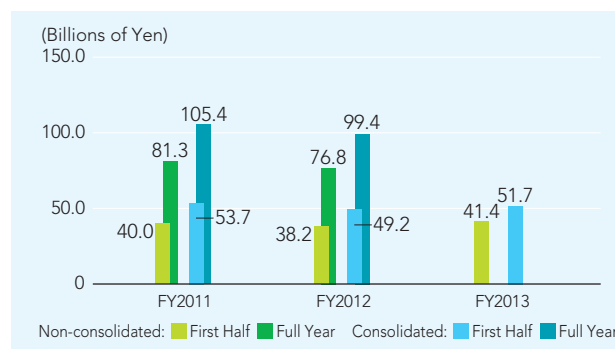
The number of clients in shareholder registry administration decreased due to a decline in the number of listed companies. However, the streamlining of administrative operations, including that of group companies, progressed. As a result, net business profit before credit costs increased by ¥0.9 billion year on year to ¥7.6 billion on a non-consolidated basis, and by ¥1.1 billion year on year to ¥8.5 billion on a consolidated basis.



• Fiduciary Services Business

Net business profit before credit costs increased due to an increase in the total market value of the assets under management.

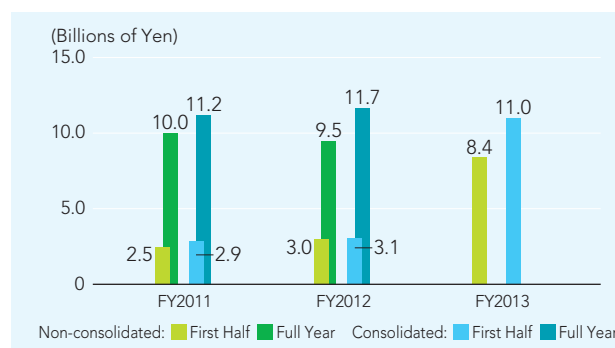
Net business profit before credit costs increased by ¥4.4 billion year on year to ¥16.3 billion on a non-consolidated basis, and by ¥7.2 billion year on year to ¥24.4 billion on a consolidated basis, mainly due to the effects of the rise in stock prices and the yen depreciation, as well as net cash inflows.



• Wholesale Financial Services Business

While net interest income and related profits declined, fees related to loans grew solidly.

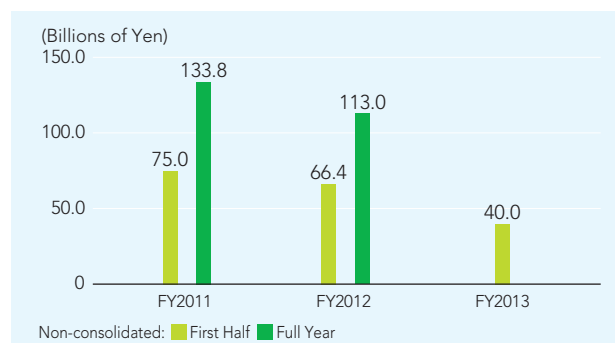
The stagnant demand for domestic funds resulted in a decrease in net interest income and related profits, while fees for asset securitization arrangements and syndicated loans and others increased. As a result, net business profit before credit costs increased by ¥3.1 billion year on year to ¥41.4 billion on a non-consolidated basis, and by ¥2.5 billion year on year to ¥51.7 billion on a consolidated basis.



• Real Estate Business

Net business profit before credit costs increased significantly due to an increase in brokerage fees.

As brokerage transactions increased dramatically in the 2nd quarter, net business profit before credit costs increased by ¥5.3 billion year on year to ¥8.4 billion on a non-consolidated basis, while on a consolidated basis, including subsidiaries, it increased by ¥7.9 billion year on year to ¥11.0 billion.



• Global Markets Business

Net business profit before credit costs decreased due to the prudent management of bond investments.

As the possibility of rising interest rates has increased both in Japan and abroad, bond investments were managed in a prudent way. As a result, net business profit before credit costs decreased by ¥26.4 billion year on year to ¥40.0 billion.

(Note) For the purpose of reflecting actual conditions more accurately, with respect to the relevant figures for fiscal year 2012, the part of the method of calculating profit and loss by business was changed in the management accounting process.

The SMTH Group offers various products and services to satisfy the diverse needs of individual clients. In this feature, we introduce our offerings for NISA users and wrap accounts.

Strategy for retail banking

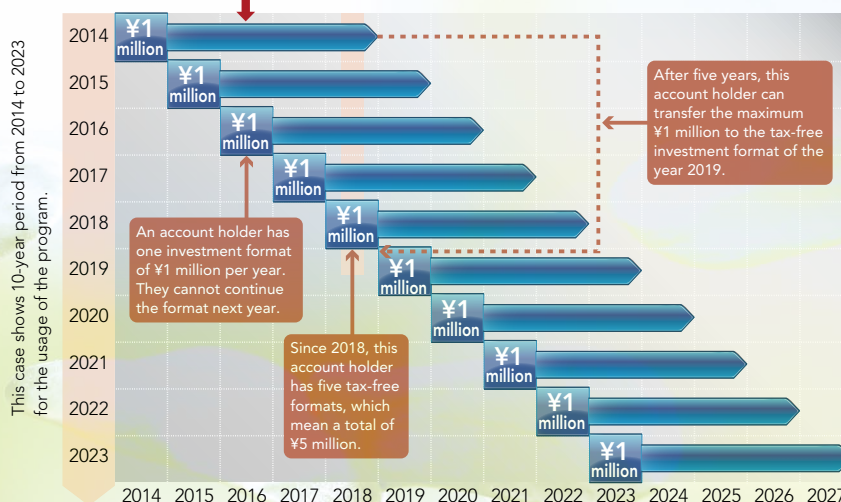
Offerings for
NISA
(Nippon Individual
Savings Account)

Offerings for
**wrap
accounts**

Offerings for
NISA
(Nippon Individual Savings Account)

NISA (Japanese version of Individual Savings Account (ISA)) is a system that will commence in January 2014, following the elimination of preferential taxation for securities investments. It is based on the U.K.'s ISA, and is therefore referred to as NISA (Nippon Individual Savings Account). It will be introduced to support mid- to long-term asset formation for individuals. Under the system, no tax is imposed on dividends and capital gains (gains due to sale at a higher price) derived from up to ¥1 million per year of new investment in shares, and investment trusts.

The “tax-free period” of the investment will conclude at the end of the fifth year.



Key Points about the System

- Applies to capital gains and dividend income from stock investment trusts, listed shares, etc., in tax-free accounts
- Maximum amount of tax-free investment per year: ¥1 million
- Tax-free period: 5 years
- Maximum total amount of tax-free investment: ¥5 million
- Available to residents in Japan aged 20 years and over

■ Important Notes Regarding NISAs

- A customer can open no more than an account under the NISA system at all financial institutions.
- Sumitomo Mitsui Trust Bank only handles publicly-offered stock investment trusts, and it does not handle investments in listed shares and other products.
- For details, please carefully read the documents provided prior to signing the contract for each product or documents prepared for customers.

■ Important Notes Regarding Investment Trusts

Risks Concerning Investment Trusts
Investment trusts, directly or through the beneficiary certificates of the investment trust, invest primarily in domestic and foreign equities and bonds, as well as real estate investment trusts (REITs). The reference prices of investment trusts will fluctuate according to factors such as fluctuations in the prices of the equities, bonds and REITs included in the trust assets, as well as fluctuations in exchange rates. It is thus possible for the amounts received to fall below the amounts of invested principal. All profits and losses of trust assets generated through the management of investment trusts belong to the customers who purchased the investment trusts.

Investment Trust Expenses

Expenses to be borne by the customer from the time of purchase to the time of cancellation or redemption are as follows. The total amount of fees and expenses shall be the aggregate amount of the following.

(1) Fees charged directly to the customer at the time of purchase and cancellation
Purchase application fees: Maximum 3.15% (3.0% net of tax) of the reference price at the time of purchase according to the amount of applied for
Amount to be retained in trust assets:

Maximum 0.1% of the reference price at the time of purchase

Maximum 0.5% of the reference price at the time of cancellation

Cancellation fees: None

(2) Fees charged indirectly from trust assets during the holding period
Trust fees: Maximum 2.1% p.a. (2.0% net of tax) of the total net asset balance. A performance-based fee calculated separately based on investment performance may also be charged, depending on the product.

Other fees and expenses: Other fees and expenses may include taxes and fees accompanying securities transactions such as brokerage commissions, fees

Sumitomo Mitsui Trust Bank is advancing various initiatives toward the commencement of the system, including accepting applications for NISAs from May 2013.

Sumitomo Mitsui Trust NISA Selection

Since August 2013, Sumitomo Mitsui Trust Bank has been introducing the "Sumitomo Mitsui Trust NISA Selection," which combines carefully selected products from its currently offered investment trusts that are suited to the characteristics of NISA and new products developed specifically for NISA. The "Sumitomo Mitsui Trust NISA Selection"

will adopt a method of controlling the risks of short-term losses through global asset allocation and handle a wide-ranging lineup of products such as ones that aim for stable, mid- to long-term returns, consist of assets chosen by the customer with unique features including investing methods, and feature low costs with simple schemes.



"Promenade Serenity" Package

In September 2013, Sumitomo Mitsui Trust Bank started marketing the "Promenade Serenity" Package. This service is for customers who have met certain conditions when purchasing investment trusts under the NISA system, and offers insurance coverage for any injuries suffered when not at home. The insurance premiums will be covered by Sumitomo Mitsui Trust Bank. This service, to be offered from January 2014, will be the first such product in Japan.

With the introduction of NISA and the expected expansion of the investor base from the

middle-aged and elderly to younger generations, Sumitomo Mitsui Trust Bank intends to respond to the asset-formation needs of its customers through the "Promenade Serenity" Package. At the same time, it will provide "reassurance" in everyday life by offering insurance coverage that will appeal to all generations and contribute to the fulfilling and active lifestyles of its customers.

Going forward, Sumitomo Mitsui Trust Bank will proactively engage in the expansion of its customer base through NISA.



Advice
for

NISAs

Please keep the following in mind when using a NISA.

The tax-free period is five years.

Profits and losses cannot be aggregated with other accounts.

Tax-exemption cannot be re-applied even if the asset is sold before the end of the tax-free period.

The following types of products are suited for NISA.

① Products that maintain stable returns through long-term portfolio diversification

② Products that control the risk of a downward swing in returns

③ Products that automatically reshuffle assets within the fund in accordance with changes in the market environment

required in futures and options transactions, fees required for custody of the assets included in the portfolio, audit fees relating to investment trust assets (each fee may include consumption and other taxes, as necessary), etc. (The rate or maximum amounts cannot be indicated as they will fluctuate in line with investment performance and other factors.)

The total amount of the above fees and their calculation methods cannot be shown, as they will vary according to the fund purchased by the customer, the amount purchased, and other factors.

For details on the expenses of each fund, please refer to the latest documents provided prior to signing the contract (the prospectus and supplementary prospectus), etc.

■ Other Important Notes

○Unlike bank deposits, investment trusts carry no guarantee on their principal or yield. The trusts are also not subject to protection under the Deposit Insurance System or the Japan Investor Protection Fund. ○Some funds do not allow cancellations during the trust period. ○When applying for the purchase of investment trusts, customers are asked to confirm the latest documents (the prospectus and

supplementary prospectus) provided prior to signing the contract and make their own decision as to whether or not to invest. ○Sumitomo Mitsui Trust Bank sells investment trusts, and handles applications for purchases and cancellations. The establishment and management of the investment trusts are conducted by the management company. ○The cooling-off system does not apply to investment trusts. ○This document has been prepared by Sumitomo Mitsui Trust Bank and does not constitute disclosures pursuant to the Financial Instruments and Exchange Act.

■ Information on the Sales Company

Trade name, etc.: Sumitomo Mitsui Trust Bank, Limited
Registered Financial Institution: Director of Kanto Local
Finance Bureau (Tou-kin) No. 649

Member associations: Japan Securities Dealers Association, Japan Investment Advisors Association, The Financial Futures Association of Japan

Offerings for wrap accounts

Rapid Growth in the Balance of Wrap Accounts

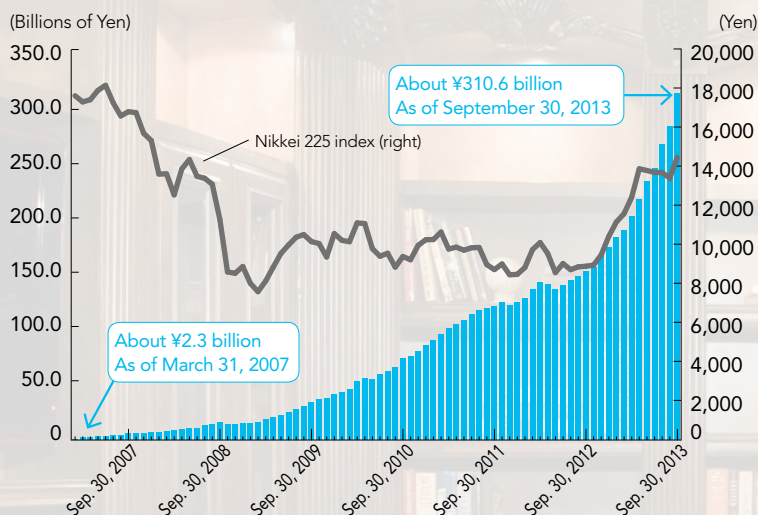
Lowering the minimum investment amount to ¥5 million has made wrap accounts more accessible.

The customer base for these accounts is expanding among busy customers who have little time to spare for asset management, those who consider new types of asset management as a hedge against inflation, and also those who have not invested for a while.

Wrap accounts are strategic products that include alternative investments* and leverage the wealth of asset management know-how accumulated by Sumitomo Mitsui Trust Bank through years of pension investment. Customers can use these accounts for portfolio diversification and long-term asset management.

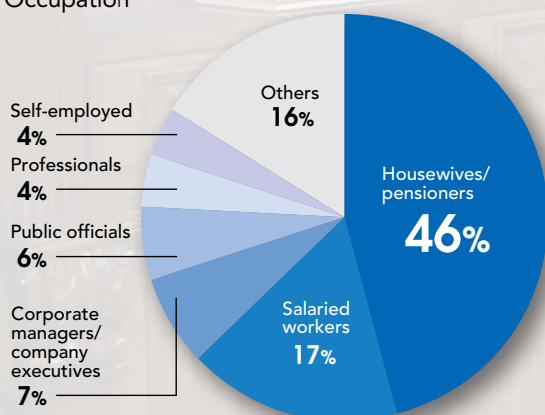
* Alternative investments: Investments in assets other than conventional assets (equities and bonds), or investments using non-conventional methods.

Balance of Sumitomo Mitsui Trust Bank Wrap Accounts



Source of Nikkei 225: Bloomberg

Breakdown of Sumitomo Mitsui Trust Fund Wrap Holders by Occupation



Wrap Account Holders

Wrap accounts are gaining popularity mainly among customers in their 50's who are approaching retirement and have started thinking about their post-employment lives, pension recipients who think about investing their retirement income/benefit, and housewives.

Additionally, the introduction of the "Lifelong Serenity Package," which provides cancer or nursing-care insurance for free at the time of a wrap account contract, has increased contracts among customers in the target age range of 40 to 65.

Sumitomo Mitsui Trust Bank administers and manages the assets after deciding on a basic investment policy with the customer. Accordingly, even customers with no investment experience find this product to be manageable.

■ Risks of Discretionary Investment Management Products (Fund Wrap/SMA)

- Since the Sumitomo Mitsui Trust Fund Wrap (Sumitomo Mitsui Trust Fund Wrap R and Sumitomo Mitsui Trust Fund Wrap G) and the Sumitomo Mitsui Trust SMA invest primarily in domestic and foreign investment trusts (*1), they carry no guarantees on invested principal and the value of the invested principal may fall below par. All profits and losses arising from investments belong to the customers. (*1) Only the Sumitomo Mitsui Trust SMA invests in foreign investment trusts.
- Since the investment trusts, etc. in effect invest primarily in domestic and foreign equities, bonds, REITs, commodities (e.g. commodity futures), and derivatives including financial futures linked to equities, bonds, interest rates, etc., the reference prices fluctuate with their price movements. Customers may incur losses as a result. Assets denominated in foreign currencies are also exposed to the foreign exchange risks of various countries.
- Expenses to be Borne by the Customer (The following rates are inclusive of tax.) Expenses to be borne by the customer include expenses charged directly to

the customer (fees arising from the Sumitomo Mitsui Trust Fund Wrap and the Sumitomo Mitsui Trust SMA) and expenses charged indirectly to the customer (expenses relating to the investment targets). The total amount of fees and expenses shall be the aggregate amount of the following.

- (1) Fees charged directly to the customer: Fees to be charged may be fixed or a combination of fixed/performance-based. Fixed fees comprise the amount that is a maximum 1.68% p.a. of the average balance of the fair value of the managed assets or the balance of the fair value of the managed assets. Combined fixed/performance-based fees comprise the amount of the fixed fee derived by multiplying the above by a maximum 1.155% p.a., and an additional payment of 15.75% performance fee based on investment performance.
- (2) Expenses charged indirectly to the customer: In terms of domestic investment trusts, a trust fee (maximum 1.3125% p.a. of the trust assets; a performance-based fee calculated separately based on investment performance may also be charged, depending on the product) is charged. In terms of foreign investment trusts, management fees (fixed fee: maximum 3.0% p.a. of the total fair market

Sumitomo Mitsui Trust Bank Wrap Account

What is a wrap account?

The Sumitomo Mitsui Trust Bank wrap account is a discretionary investment management product. For customers who sign a discretionary investment contract based on a proposed investment plan that meets their needs, these products allow Sumitomo Mitsui Trust Bank to make investment decisions, undertake transactions, and handle administration and other tasks as a package on their behalf.



The Sumitomo Mitsui Trust Bank wrap account answers common concerns regarding asset management.

① I have no time.

② I am not sure which method suits me.

③ It is difficult managing the entire account.

Sumitomo Mitsui Trust Fund Wrap

We propose investment options from among ten different types of investments comprising five investment styles based on the customer's investment needs and risk tolerance.

Proposed portfolio	A portfolio that matches the customer's risk tolerance is proposed from among 10 different types of investments comprising five investment styles.
Minimum investment amount	¥5 million
Investment targets contained in investment trust	<ul style="list-style-type: none"> Domestic and foreign equities and bonds Equities and bonds of emerging countries Commodities Domestic and foreign REITs Hedge funds, etc.
Features	<ul style="list-style-type: none"> Profit lock/loss cut ^{(*)1} Scheduled fixed amount payout ^{(*)2, (*)3}
Fee structure	Fixed fee, Combined fixed/performance-based fee ^{(*)3}

^{(*)1} Profit lock: When gains on the managed assets grow and the fair value reaches the profit-locking point, the investment trust is promptly sold and profits are locked in.

Loss cut: When losses on the managed assets grow and the fair value falls below the loss cut point, the investment trust is promptly sold and losses are cut.

^{(*)2} Through selection of this option, customers may receive funds every three months.

^{(*)3} A scheduled fixed-amount payout and a combined fixed/performance-based fee structure cannot be selected under Sumitomo Mitsui Trust Fund Wrap R.

Sumitomo Mitsui Trust SMA

An asset management service that is completely tailor-made for customers who are thinking of investing ¥30 million or more.

Proposed portfolio	A custom-tailored portfolio is proposed according to the customer's needs.
Minimum investment amount	¥30 million (Individual customers) ¥100 million (Corporate customers)
Investment targets contained in investment trust	<ul style="list-style-type: none"> Domestic and foreign equities and bonds Equities and bonds of emerging countries Commodities Domestic and foreign REITs Hedge funds Foreign hedge funds, etc.
Features	<ul style="list-style-type: none"> Meticulous follow-up by dedicated SMA portfolio managers
Fee structure	Fixed fee, Combined fixed/performance-based fee

value of the trust assets; a performance-based fee calculated separately based on investment performance may also be charged, depending on the product) and fees paid to the asset custody company are deducted from the managed assets. Other expenses, including trading expenses and audit expenses, are also deducted.

The actual total amount, the maximum amount of the above fees and expenses, and calculation methods cannot be shown, as they will vary according to the rate of asset allocation, management status, investment performance, and other factors. For details, please refer to the documents provided prior to signing the contract and the prospectus, etc.

Other Important Notes

○Unlike bank deposits, the Sumitomo Mitsui Trust Fund Wrap and the Sumitomo Mitsui Trust SMA carry no guarantee on its principal or yield. Sumitomo Mitsui Trust Fund Wrap and Sumitomo Mitsui Trust SMA are also not subject to protection under the Deposit Insurance System or the Japan Investor Protector Fund. ○When signing a contract, the customer is asked to confirm the latest

documents provided prior to signing the contract, and make their own decision as to whether or not to invest. ○The cooling-off system does not apply to Sumitomo Mitsui Trust Fund Wrap and Sumitomo Mitsui Trust SMA. ○Whether a customer applies for a contract will have no bearing whatsoever on other transactions the customer may have with Sumitomo Mitsui Trust Bank. ○This document is prepared by Sumitomo Mitsui Trust Bank and does not constitute disclosures pursuant to the Financial Instruments and Exchange Act.

[Group Cancer Insurance and Group Nursing-Care Insurance]

The Sumitomo Mitsui Trust Bank website provides a summary of these products. Customers should be sure to check the "Policy Summary" and "Information Deserving Attention" stated in the "Insurance Policy Handbook" for further detailed information on coverage and an explanation on matters that could be a disadvantage to policyholders, including some conditions under which insurance payout will not be made (disclaimer).

Comprehensive Capabilities of Sumitomo Mitsui Trust Group

The Group includes a number of companies in banking, trust, and real estate (76 consolidated subsidiaries and 28 equity method affiliates, as of September 30, 2013). Through collaboration with Sumitomo Mitsui Trust Bank, these Group companies generate synergies to provide total solutions that satisfy the needs of our clients. Of these Group companies, we introduce Sumitomo Mitsui Trust Realty Co., Ltd. in this installment.

Clients

Providing total solutions using the significant expertise and comprehensive capabilities that are unique to a trust bank group and are distinctive strengths of the Sumitomo Mitsui Trust Group

Retail Financial Services Business

- Sumitomo Mitsui Trust Wealth Partners Co., Ltd.
- Sumitomo Mitsui Trust Card Co., Ltd.
- Sumitomo Mitsui Trust Guarantee Co., Ltd.
- SBI Sumishin Net Bank, Ltd.

Wholesale Financial Services Business

- Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
- Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
- Sumitomo Mitsui Trust Capital Co., Ltd.
- Sumitomo Mitsui Trust Investment Co., Ltd.
- Sumitomo Mitsui Trust (Hong Kong) Limited
- Zijin Trust Co., Ltd.

Stock Transfer Agency Services Business

- Tokyo Securities Transfer Agent Co., Ltd.
- Sumitomo Mitsui Trust TA Solution Co., Ltd.
- Japan Securities Agents, Ltd.
- Japan Stockholders Data Service Company, Limited

Sumitomo Mitsui Trust Group

Sumitomo Mitsui Trust Bank, Limited

Real Estate Business

- **Sumitomo Mitsui Trust Realty Co., Ltd.**
- Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
- Top REIT Asset Management Co., Ltd.
- Mitsui & Co., Logistics Partners Ltd.
- Sumitomo Mitsui Trust Research Institute Co., Ltd.

Fiduciary Services Business

- Sumitomo Mitsui Trust Asset Management Co., Ltd.
- Nikko Asset Management Co., Ltd.
- Japan Trustee Services Bank, Ltd.
- Japan Pension Operation Service, Ltd.
- Sumitomo Mitsui Trust Bank (U.S.A.) Limited
- Sumitomo Mitsui Trust Bank (Luxembourg) S.A.
- Sumitomo Mitsui Trust International Limited
- Sumitomo Mitsui Trust (UK) Limited
- Sumitomo Mitsui Trust (Ireland) Limited

Others

- Sumitomo Mitsui Trust General Service Co., Ltd.
- Sumitomo Mitsui Trust Business Service Co., Ltd.
- Sumitomo Mitsui Trust Systems & Services Co., Ltd.
- HR One Corporation

A Member of the Sumitomo Mitsui Trust Group

Sumitomo Mitsui Trust Realty Co., Ltd.

A track record that ranks with major real estate transaction companies

A nationwide network focused on major urban centers

As of December 1, 2013

71
branches

Kinki area network
Kyushu region network
Chubu region network
Tokyo Metropolitan Area network

Sumitomo Mitsui Trust Realty is the real estate brokerage company of Sumitomo Mitsui Trust Group, created through the management integration of Sumishin Realty Company, Limited and Chuo Mitsui Realty Company, Limited in April 2012. With a nationwide network and the comprehensive capabilities of the Sumitomo Mitsui Trust Group, Sumitomo Mitsui Trust Realty provides extensive property brokerage services on property brokerage to individual and companies from residential to investment/business purposes. It ranked fifth among major real estate brokerage companies in brokerage fee revenues on property sales/purchases for fiscal year 2012.

Consultations on purchases and sales as well as effective use of real estate

Clients

Consultations on housing loans, inheritance and wills, etc.

Sumitomo Mitsui Trust Realty Co., Ltd.

Circle of trust
—realizing client requests

Sumitomo Mitsui Trust Bank, Limited

Collaboration

Comprehensive support by the Sumitomo Mitsui Trust Group

In addition to brokerage of sales and purchases, Sumitomo Mitsui Trust Realty provides various services related to real estate transactions in collaboration with Sumitomo Mitsui Trust Bank.

Looking to sell

I would like to sell my home. How should I go about it?

Changing residence

I would like to move from my own home to a condominium.

Effective use

I own an old apartment building and would like to use it effectively.

Seeking to buy

I would like to buy a condominium near my grown children and their families.

Real estate for investment purposes

I would like to purchase real estate for investment purposes with a view to inheritance.

Inheritance preparation

I would like to consider inheritance preparation that involves real estate.

A brief message from the President



As a Sumitomo Mitsui Trust Group company, Sumitomo Mitsui Trust Realty Co., Ltd. handles consultations on real estate mainly for individual clients. We strive daily to offer high-quality work that clients can rely on without worries and attentive brokerage services that accurately grasp our clients' wishes, leaving an impression on their hearts, as befits a member of a trust bank group company.

Company profile

Representative Director, President	Toshifumi Aga
Business description	Brokerage services for sales/purchases/trade of real estate and associated or related consulting services.
Date of Establishment	January 24, 1986
Headquarters location	2-3-1 Yaesu, Chuo-ku, Tokyo
Number of employees	908 (as of October 1, 2013)

Introducing "Trust-san," a corporate character featured in commercials

"Trust-san" is a tiger* that wears huge glasses so it can accurately discern our clients' thoughts and wishes concerning property, market conditions and local trends; its deft use of its tail shows its willingness to make every effort from the top of its head to the tip of its tail to serve clients.

* "Tiger" in Japanese is "Tora," which is phonetically similar to how the English word "Trust" is pronounced in Japanese.



▲ An image from a "Trust-san" commercial being aired on TV

Topics

Topic 1

Ranked Second in Overall Category in Retail Banking Survey

Sumitomo Mitsui Trust Bank (SMTB) ranked second in the overall category in a retail banking survey* of 117 banks in Japan. The survey was published in the *Nikkei Veritas* in September 2013.

We received very high ratings for our product lines in asset management and housing loans, including the top position for asset management products.

SMTB offers a full lineup of products befitting a trust bank, such as "wrap accounts" in which we propose investment plans and secure discretionary investment management contracts signed by clients that enable us to buy, sell, and make other decisions on their behalf in performing investments. In addition, managers in investment management consulting have been nominated at all branches in order to

thoroughly implement a sales model that enables us to propose portfolios tailored to client requests. These patient efforts allow us to achieve our high ranking in the survey. We will continue to leverage our significant expertise and comprehensive capabilities as we strive to provide fine-tuned services.

* The retail banking survey is jointly conducted by Nikkei Inc. and Nikkei Research Inc. It compares over-the-counter services and financial instruments at 117 banks in Japan across a variety of dimensions, such as OTC services and product line-ups.

Topic 2

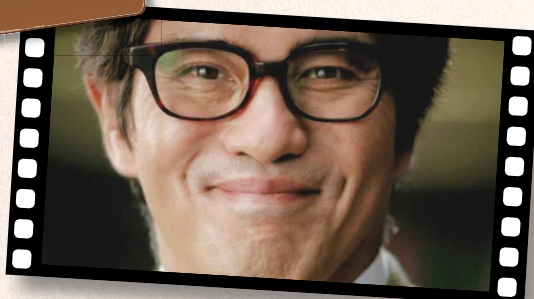
New TV Commercials Released!

Three new episodes have been airing since November 2013 in a series of TV commercials featuring the character "Mitsui Sumitomo Shintaku-san," played by well-known Japanese actor Koichi Sato. The new episodes, "The Drawers," "The Time Changes," and "A Broad Smile," are also on the SMTB website along with video footage showing scenes from their filming.



"The Drawers"

"A Broad Smile"



"The Time Changes"



Topic 3

Our First Eco-Branch: Shin-Yurigaoka Branch Opened

The Shin-Yurigaoka Branch opened on November 1, 2013, as Consulting Plaza Shin-Yurigaoka was expanded and relocated.

As SMTB's first environmentally friendly "Eco-Branch," the new branch seeks to achieve zero CO₂ emissions through the installation of solar panels on the roof and use of electric cars. Moreover, the amount of electricity used in the building is visualized and an energy management system has been installed to promote energy conservation and efficient use of electricity.

We invite those who are interested to feel free to visit, as we offer various services for clients, including asset management, loan consultation, and stock transfer agency services.



Topic 4

Presentation Meeting for Individual Investors

Sumitomo Mitsui Trust Holdings ("the Company") held a presentation meeting for individual investors in Nagoya in August 2013. It was the first held in Nagoya since the launch of the Sumitomo Mitsui Trust Group (the "Group"). More than 200 individual investors attended, almost filling the hall.

During the presentation, Managing Executive Officer Yukihiro Kitano explained our distinctive characteristics and strengths as the largest and only financial group in Japan that specializes in trust banking. In addition, he outlined the Group's chief business strategies, such as strengthening fee-and-commission-earning businesses in real estate, sales of investment trusts and insurance products, and other businesses, expanding global businesses including

loans and asset management/administration for overseas clients, and enhancing basic earnings power by increasing the amount of individual loans executed. Audience members asked many questions in the Q&A session, showing high interest in the Company.

We will continue making efforts to enhance our investor relations (IR) activities for individual investors.

→Materials from the presentation are available on our website at the URL below (Japanese only). Please take a look. "Briefing for Individual Investors" http://smth.jp/investors/individual_meeting/130823.pdf



■ Initiatives to Facilitate Financing ■

• Dealing with Facilitation of Financing

Sumitomo Mitsui Trust Group (the "Group") considers the facilitation of financing to small and medium-sized enterprises (SMEs) and individuals seeking housing loans as one of its most important social missions.

Sumitomo Mitsui Trust Bank (SMTB) took steps to further enhance its financial intermediary function and established a basic policy on the facilitation of financing. This was to ensure prompt and appropriate responses to requests from SMEs and housing loan clients for various consultations, restructuring of loan repayment conditions, etc.

The bank facilitates financing operations through a system at branch offices to provide prompt and appropriate responses to clients' consultations about, or requests for, the restructuring of loan repayment conditions and other matters and through a system at the head office set up to fully grasp the support activities at branch offices. The bank also responds to clients' requests for consultation and complaints through a toll-free telephone number as well as at branch offices.

The Act concerning Temporary Measures to Facilitate Financing for SMEs, etc. expired on March 31, 2013. Even so, the Group will continue providing appropriate and proactive financial intermediary services to facilitate the business activities of SMEs and to help housing loan clients enjoy a stable lifestyle. Also, when there are consultations about, or requests for, the restructuring of loan repayment conditions and other matters from clients who have been directly or indirectly affected by the Great East Japan Earthquake, the Group endeavors to respond in a flexible and appropriate manner, taking into account each client's circumstances.

• Status of Initiatives to Improve SME Business Operations and to Revitalize Regions

(1) Policy on Management Support Measures for SMEs

SMTB assists SMEs through efforts to improve and revitalize their business operations by considering their conditions and providing business consultations, management guidance, and support for formulating business reconstruction strategies as well as other support services.

(2) Framework of Management Support for SMEs

In order to carry out management support for SMEs, SMTB has established "Financing Facilitation Promotion Offices" in the Wholesale Business Planning Department and in the Personal Loan Business Promotion Department to prepare a framework to deal appropriately and satisfactorily with various consultations and requests from clients.

Branch offices and the head office are engaged in specific measures related to management support for SMEs, which take into account the industry conditions and the business dealings of individual SMEs. These efforts include support for formulating business reconstruction plans tailored to individual circumstances and assistance aimed at making progress with business reconstruction plans. Furthermore, SMTB prepares to support clients in overseas expansion and business succession as well as electronically recorded monetary claims.

1) Initiatives related to support for overseas expansion

SMTB opened its Hong Kong Branch in August 2013 as part of the five-branch system that also includes New York, London, Singapore, and Shanghai. These branches offer financial services such as financing, deposits, foreign exchange, and derivatives to

Japanese client companies who are expanding overseas.

In addition to developing our own offices, we are making efforts to address the growing need for financial services denominated in local currencies through partnerships with leading banks in Asian countries. One example in Indonesia is DBSI - SuMi TRUST Japanese Business Services. It operates within PT Bank DBS Indonesia, which is a local subsidiary of DBS Bank Ltd., a major bank based in Singapore. This effort is to enhance services for Japanese client companies expanding into Indonesia.

2) Initiatives related to support for business succession

In April 2013, SMTB consolidated branch support functions for services in succession, asset inheritance, and business succession in its Private Banking Department. We offer fine-tuned proposals and prompt information to meet the diverse asset inheritance and business succession needs of both our corporate and individual clients.

In collaboration with an affiliate Sumitomo Mitsui Trust Wealth Partners Co., Ltd., we provide tailor-made services for the needs of our business-owner and property-owner customers.

In addition, we have assigned a total of 184 financial consultants (as of October 1, 2013) to branches nationwide as an easily accessible channel for our business-owner customers to consult about inheritance and business succession concerns and challenges. Our financial consultants draw on the expertise they have accumulated through a rich, wide-ranging set of experiences to consult with customers from the dual perspectives of "succession/asset inheritance and business succession" and "asset management and asset administration."

Furthermore, we cooperate with our tax accountant corporate partner to hold seminars for business owners on the inheritance and business succession tax system and business succession measures that make use of trusts. These events serve as opportunities to make SMTB's consulting function more broadly known among people who have never had dealings with a trust bank.

3) Initiatives related to "Densai"

(electronically recorded monetary claims)

In order to facilitate fundraising for SMEs, SMTB has offered "Densai Services" since February 2012. The service is based on the Zengin Electronic Monetary Claims Recording Network, in which SMTB and other financial institutions nationwide are members. We also offer "Densai lump-sum factoring services."

(3) Status of Management Support Initiatives for SMEs and of Regional Revitalization Initiatives

SMTB has branches throughout the country. Although it is not engaged in initiatives for the revitalization of specific regions, SMTB carries out initiatives focused on support to improve the business operations of the customers of each branch according to their individual circumstances and business dealings.

Examples of Specific Initiatives

- Carried out brokerage services related to sales of customers' idle real estate, reducing their debts and streamlining their asset holdings.
- Acted as an arranger in putting together syndicated loans for capital equipment for the factory relocations of clients.
- Served as a financial advisor on sales of subsidiaries; after consulting on a range of options, we executed sales.

Financial Data:

Sumitomo Mitsui Trust Holdings, Inc. ("SMTH")

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Financial Data:

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
As of September 30, 2013 and March 31, 2013

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2013	As of Mar. 31, 2013	As of Sep. 30, 2013
Assets:			
Cash and Due from Banks	¥ 6,807,721	¥ 3,902,377	\$ 69,644
Call Loans and Bills Bought	533,205	514,228	5,455
Receivables under Resale Agreements	84,850	91,911	868
Receivables under Securities Borrowing Transactions	295,887	207,494	3,027
Monetary Claims Bought	670,718	491,805	6,862
Trading Assets (Notes 2 and 8)	574,524	716,594	5,877
Money Held in Trust	13,293	19,014	136
Securities (Notes 1, 2, 8, and 14)	5,790,077	6,346,001	59,234
Loans and Bills Discounted (Notes 3, 4, 5, 6, 7, 8, and 9)	22,845,657	22,391,660	233,715
Foreign Exchanges	32,881	59,570	336
Lease Receivables and Investment Assets (Note 8)	536,631	553,532	5,490
Other Assets (Note 8)	1,509,067	1,446,809	15,438
Tangible Fixed Assets (Notes 10 and 11)	230,032	230,595	2,353
Intangible Fixed Assets	213,752	205,775	2,187
Deferred Tax Assets	15,771	75,685	161
Customers' Liabilities for Acceptances and Guarantees	556,592	583,945	5,694
Allowance for Loan Losses	(113,819)	(132,970)	(1,164)
Total Assets	¥ 40,596,845	¥ 37,704,031	\$ 415,313
Liabilities:			
Deposits (Note 8)	¥ 23,722,474	¥ 23,023,897	\$ 242,685
Negotiable Certificates of Deposit	4,687,891	4,103,517	47,958
Call Money and Bills Sold	182,272	168,355	1,865
Payables under Repurchase Agreements (Note 8)	1,145,575	605,742	11,719
Trading Liabilities	224,275	233,133	2,294
Borrowed Money (Notes 8 and 12)	1,756,960	1,169,032	17,974
Foreign Exchanges	106	106	1
Short-Term Bonds Payable	1,218,096	940,067	12,461
Bonds Payable (Note 13)	1,027,626	986,363	10,513
Borrowed Money from Trust Account	2,479,278	2,483,248	25,363
Other Liabilities	1,069,636	1,023,319	10,943
Provision for Bonuses	13,012	14,631	133
Provision for Directors' Bonuses	170	187	2
Provision for Retirement Benefits	11,523	16,132	118
Provision for Reimbursement of Deposits	4,757	6,207	49
Provision for Contingent Losses	10,756	9,720	110
Deferred Tax Liabilities	9,041	1,825	92
Deferred Tax Liabilities for Land Revaluation (Note 10)	4,000	4,122	41
Acceptances and Guarantees (Note 8)	556,592	583,945	5,694
Total Liabilities	¥ 38,124,047	¥ 35,373,557	\$ 390,016
Net Assets:			
Total Shareholders' Equity:	¥ 1,855,095	¥ 1,711,556	\$ 18,978
Capital Stock	261,608	261,608	2,676
Capital Surplus	754,266	752,973	7,716
Retained Earnings	839,764	790,139	8,591
Treasury Stock	(544)	(93,164)	(6)
Total Accumulated Other Comprehensive Income:	212,532	134,482	2,174
Valuation Difference on Available-for-Sale Securities	228,140	161,522	2,334
Deferred Losses on Hedges	(11,920)	(17,154)	(122)
Revaluation Reserve for Land (Note 10)	(5,679)	(5,457)	(58)
Foreign Currency Translation Adjustments	1,991	(4,427)	20
Subscription Rights to Shares	29	19	0
Minority Interests	405,141	484,415	4,145
Total Net Assets	¥ 2,472,797	¥ 2,330,474	\$ 25,297
Total Liabilities and Net Assets	¥ 40,596,845	¥ 37,704,031	\$ 415,313
	Yen		U.S. Dollars
Net Assets per Share of Common Stock	¥ 501.33	¥ 470.71	\$ 5.13

See accompanying notes.

The figures in U.S. Dollars are converted from a yen basis for convenience at the rate of ¥97.75 to U.S. \$1.00, the exchange rate prevailing as of September 30, 2013.

Financial Data:

Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Income:			
Trust Fees	¥ 51,441	¥ 46,251	\$ 526
Interest Income:	175,581	171,104	1,796
Interest on Loans and Discounts	119,684	118,285	1,224
Interest and Dividends on Securities	48,446	47,254	496
Fees and Commissions	159,298	132,136	1,630
Trading Income	12,055	4,655	123
Other Ordinary Income	145,462	178,407	1,488
Other Income (Note 1)	64,001	32,825	655
Total Income	¥ 607,842	¥ 565,381	\$ 6,218
Expenses:			
Interest Expenses:	¥ 66,782	¥ 56,997	\$ 683
Interest on Deposits	34,168	34,569	350
Fees and Commissions Payments	35,080	34,417	359
Trading Expenses	272	270	3
Other Ordinary Expenses	116,182	117,674	1,189
General and Administrative Expenses	200,078	190,436	2,047
Other Expenses (Note 2)	65,990	67,829	675
Total Expenses	¥ 484,386	¥ 467,626	\$ 4,955
Income before Income Taxes and Minority Interests	¥ 123,455	¥ 97,754	\$ 1,263
Income Taxes:			
Current	12,306	5,657	126
Deferred	32,198	21,334	329
Income before Minority Interests	78,951	70,762	808
Minority Interests in Income	9,736	10,041	100
Net Income	¥ 69,214	¥ 60,721	\$ 708
		Yen	U.S. Dollars
Net Income per Share of Common Stock	¥ 17.54	¥ 14.06	\$ 0.18

See accompanying notes.

Financial Data:

Consolidated Statements of Comprehensive Income (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Income before Minority Interests	¥ 78,951	¥ 70,762	\$ 808
Other Comprehensive Income (Loss):			
Valuation Differences on Available-for-Sale Securities	68,018	(44,461)	696
Deferred Gains (Losses) on Hedges	3,021	(5,241)	31
Revaluation Reserve for Land	—	(9)	—
Foreign Currency Translation Adjustments	5,195	(625)	53
Attributable to Equity-Method Affiliates	2,147	(3,521)	22
Total Other Comprehensive Income (Loss)	¥ 78,382	¥ (53,860)	\$ 802
Comprehensive Income:	¥157,333	¥ 16,902	\$ 1,610
Comprehensive Income Attributable to Owners of the Parent	¥147,486	¥ 7,076	\$ 1,509
Comprehensive Income Attributable to Minority Interests	9,847	9,825	101

See accompanying notes.

Financial Data:

Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Shareholders' Equity:			
Capital Stock:			
Balance at the Beginning of the Current Period	¥ 261,608	¥ 261,608	\$ 2,676
Changes during the Period:			
Total Changes during the Period	¥ —	¥ —	\$ —
Balance at the End of the Current Period	¥ 261,608	¥ 261,608	\$ 2,676
Capital Surplus:			
Balance at the Beginning of the Current Period	¥ 752,973	¥ 859,499	\$ 7,703
Changes during the Period:			
Disposal of Treasury Stock	1,292	0	13
Total Changes during the Period	¥ 1,292	¥ 0	\$ 13
Balance at the End of the Current Period	¥ 754,266	¥ 859,500	\$ 7,716
Retained Earnings:			
Balance at the Beginning of the Current Period	¥ 790,139	¥ 696,824	\$ 8,083
Changes during the Period:			
Cash Dividends	(19,810)	(20,992)	(203)
Net Income	69,214	60,721	708
Reversal of Revaluation Reserve for Land	221	547	2
Total Changes during the Period	¥ 49,625	¥ 40,276	\$ 508
Balance at the End of the Current Period	¥ 839,764	¥ 737,100	\$ 8,591
Treasury Stock:			
Balance at the Beginning of the Current Period	¥ (93,164)	¥ (120)	\$ (953)
Changes during the Period:			
Purchase of Treasury Stock	(55)	(7)	(1)
Disposal of Treasury Stock	92,675	1	948
Total Changes during the Period	¥ 92,619	¥ (6)	\$ 948
Balance at the End of the Current Period	¥ (544)	¥ (126)	\$ (6)
Total Shareholders' Equity:			
Balance at the Beginning of the Current Period	¥ 1,711,556	¥ 1,817,812	\$ 17,510
Changes during the Period:			
Cash Dividends	(19,810)	(20,992)	(203)
Net Income	69,214	60,721	708
Purchase of Treasury Stock	(55)	(7)	(1)
Disposal of Treasury Stock	93,968	2	961
Reversal of Revaluation Reserve for Land	221	547	2
Total Changes during the Period	¥ 143,538	¥ 40,270	\$ 1,468
Balance at the End of the Current Period	¥ 1,855,095	¥ 1,858,083	\$ 18,978

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Accumulated Other Comprehensive Income (Loss):			
Valuation Differences on Available-for-Sale Securities:			
Balance at the Beginning of the Current Period	¥ 161,522	¥ 32,442	\$ 1,652
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	66,618	(44,691)	682
Total Changes during the Period	¥ 66,618	¥ (44,691)	\$ 682
Balance at the End of the Current Period	¥ 228,140	¥ (12,248)	\$ 2,334
Deferred Losses on Hedges:			
Balance at the Beginning of the Current Period	¥ (17,154)	¥ (5,546)	\$ (175)
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	5,234	(7,837)	54
Total Changes during the Period	¥ 5,234	¥ (7,837)	\$ 54
Balance at the End of the Current Period	¥ (11,920)	¥ (13,384)	\$ (122)
Revaluation Reserve for Land:			
Balance at the Beginning of the Current Period	¥ (5,457)	¥ (4,955)	\$ (56)
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	(221)	(556)	(2)
Total Changes during the Period	¥ (221)	¥ (556)	\$ (2)
Balance at the End of the Current Period	¥ (5,679)	¥ (5,512)	\$ (58)
Foreign Currency Translation Adjustments:			
Balance at the Beginning of the Current Period	¥ (4,427)	¥ (12,907)	\$ (45)
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	6,419	(1,107)	66
Total Changes during the Period	¥ 6,419	¥ (1,107)	\$ 66
Balance at the End of the Current Period	¥ 1,991	¥ (14,014)	\$ 20
Total Accumulated Other Comprehensive Income (Loss):			
Balance at the Beginning of the Current Period	¥ 134,482	¥ 9,032	\$ 1,376
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	78,049	(54,192)	798
Total Changes during the Period	¥ 78,049	¥ (54,192)	\$ 798
Balance at the End of the Current Period	¥ 212,532	¥ (45,159)	\$ 2,174
Subscription Rights to Shares:			
Balance at the Beginning of the Current Period	¥ 19	¥ 6	\$ 0
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	9	7	0
Total Changes during the Period	¥ 9	¥ 7	\$ 0
Balance at the End of the Current Period	¥ 29	¥ 13	\$ 0
Minority Interests:			
Balance at the Beginning of the Current Period	¥ 484,415	¥ 510,181	\$ 4,956
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	(79,274)	(27,119)	(811)
Total Changes during the Period	¥ (79,274)	¥ (27,119)	\$ (811)
Balance at the End of the Current Period	¥ 405,141	¥ 483,061	\$ 4,145
Total Net Assets:			
Balance at the Beginning of the Current Period	¥ 2,330,474	¥ 2,337,031	\$ 23,841
Changes during the Period:			
Cash Dividends	(19,810)	(20,992)	(203)
Net Income	69,214	60,721	708
Purchase of Treasury Stock	(55)	(7)	(1)
Disposal of Treasury Stock	93,968	2	961
Reversal of Revaluation Reserve for Land	221	547	2
Net Changes of Items Other than Shareholders' Equity	(1,215)	(81,304)	(12)
Total Changes during the Period	¥ 142,323	¥ (41,033)	\$ 1,456
Balance at the End of the Current Period	¥ 2,472,797	¥ 2,295,997	\$ 25,297

See accompanying notes.

Financial Data:

Consolidated Statements of Cash Flows (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Net Cash Provided by (Used in) Operating Activities:			
Income before Income Taxes and Minority Interests	¥ 123,455	¥ 97,754	\$ 1,263
Depreciation and Amortization	18,007	20,674	184
Impairment Losses	460	3,509	5
Amortization of Goodwill	4,287	4,123	44
Gain on Negative Goodwill	—	(2,385)	—
Equity in Earnings of Affiliates	(2,295)	(1,017)	(23)
Decrease in Allowance for Loan Losses	(19,150)	(14,736)	(196)
Decrease in Provision for Bonuses	(1,618)	(412)	(17)
Decrease in Provision for Directors' Bonuses	(17)	(85)	(0)
Decrease in Provision for Retirement Benefits	(4,609)	(101)	(47)
(Decrease) Increase in Provision for Reimbursement of Deposits	(1,450)	868	(15)
Increase (Decrease) in Provision for Contingent Losses	1,036	(3,171)	11
Decrease in Provision for Relocation Expenses	—	(3,565)	—
Gain on Fund Management	(175,581)	(171,104)	(1,796)
Financing Expenses	66,782	56,997	683
Loss (Gain) Related to Securities	1,722	(9,519)	18
Gain on Money Held in Trust	(762)	(605)	(8)
Foreign Exchange (Gains) Losses	(61,255)	50,441	(627)
Loss (Gain) on Disposal of Tangible Fixed Assets	668	(1,009)	7
Net Decrease (Increase) in Trading Assets	84,881	(99,482)	868
Net (Decrease) Increase in Trading Liabilities	(8,857)	21,525	(91)
Net Increase in Loans and Bills Discounted	(560,443)	(557,900)	(5,733)
Net Increase (Decrease) in Deposits	674,560	(67,708)	6,901
Net Increase in Negotiable Certificates of Deposit	584,373	322,512	5,978
Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings)	588,477	(70,481)	6,020
Net Increase in Due from Banks (excluding Due from the Bank of Japan)	(758,252)	(35,113)	(7,757)
Net Decrease (Increase) in Call Loans	59,236	(193,639)	606
Net Increase in Receivables under Securities Borrowing Transactions	(88,392)	(176,849)	(904)
Net Increase in Call Money	553,750	197,927	5,665
Net Decrease in Payables under Securities Lending Transactions	—	(15,078)	—
Net Decrease in Foreign Exchange—Assets	26,689	1,807	273
Net Decrease in Foreign Exchange—Liabilities	(0)	(23)	(0)
Net Decrease in Lease Receivables and Investment Assets	16,901	6,346	173
Net Increase in Short-Term Bonds Payable	188,316	82,823	1,927
Increase (Decrease) in Straight Bonds-Issuance and Redemption	132,203	(5,899)	1,352
Net Decrease in Borrowed Money from Trust Account	(3,970)	(44,774)	(41)
Proceeds from Fund Management	173,526	179,810	1,775
Payments for Finance	(74,835)	(63,287)	(766)
Other, Net	120,426	102,909	1,232
Subtotal	¥ 1,658,271	¥ (387,921)	\$16,964
Income Taxes Paid	7,814	1,565	80
Net Cash Provided by (Used in) Operating Activities	¥ 1,666,085	¥ (386,355)	\$17,044

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Net Cash Provided by (Used in) Investment Activities:			
Purchase of Securities	¥ (3,160,833)	¥ (6,888,976)	\$ (32,336)
Proceeds from Sales of Securities	1,788,908	2,989,962	18,301
Proceeds from Redemption of Securities	1,963,525	3,433,472	20,087
Decrease in Money Held in Trust	5,650	—	58
Purchase of Tangible Fixed Assets	(6,477)	(15,015)	(66)
Proceeds from Sales of Tangible Fixed Assets	1,216	8,068	12
Purchase of Intangible Fixed Assets	(25,984)	(17,509)	(266)
Proceeds from Sales of Intangible Fixed Assets	—	645	—
Purchase of Investments in Subsidiaries with Changes in the Scope of Consolidation	—	601	—
Purchase of Investments in Affiliates Accounted for by the Equity Method	—	(39)	—
Net Cash Provided by (Used in) Investment Activities	¥ 566,005	¥ (488,790)	\$ 5,790
Net Cash Used in Financing Activities:			
Increase in Subordinated Borrowings	¥ —	¥ 25,000	\$ —
Decrease in Subordinated Borrowings	—	(20,000)	—
Proceeds from Issuance of Subordinated Bonds and Bonds with Subscription Rights to Shares	—	41,314	—
Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares	(93,500)	(85,000)	(957)
Repayments to Minority Shareholders	(80,000)	(27,500)	(818)
Cash Dividends Paid	(19,836)	(20,943)	(203)
Cash Dividends Paid to Minority Shareholders	(9,113)	(9,437)	(93)
Purchase of Treasury Stock	(55)	(7)	(1)
Proceeds from Sales of Treasury Stock	89,866	2	919
Net Cash Used in Financing Activities	¥ (112,639)	¥ (96,572)	\$ (1,152)
Effect of Exchange Rate Change on Cash and Cash Equivalents	¥ 27,639	¥ 2,269	\$ 283
Net Increase (Decrease) in Cash and Cash Equivalents	¥ 2,147,091	¥ (969,448)	\$ 21,965
Cash and Cash Equivalents at the Beginning of the Period	¥ 2,609,409	¥ 1,726,575	\$ 26,695
Cash and Cash Equivalents at the End of the Period (Note 1)	¥ 4,756,500	¥ 757,126	\$ 48,660

See accompanying notes.

Notes to the Interim Consolidated Financial Statements (Unaudited)

Basis of Presentation

The accompanying interim consolidated financial statements (banking account) have been prepared from the accounts maintained by Sumitomo Mitsui Trust Holdings, Inc. ("SMTH") and its consolidated subsidiaries (together, the "SMTH Group") in accordance with the accounting principles generally accepted in Japan ("Japanese GAAP") and certain accounting and disclosure rules under the Financial Instruments and Exchange Act of Japan and the Banking Act of Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

In preparing these interim consolidated financial statements, the interim consolidated financial statements of SMTH issued in Japan have been reclassified and rearranged in order to present them in a form that is more familiar to readers outside Japan.

The interim consolidated financial statements are stated in Japanese yen, the currency of the country in which SMTH is incorporated and operates. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥97.75 to U.S. \$1, the approximate rate of exchange as of September 30, 2013. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, total balances may not be equal to the sum of individual amounts.

Significant Accounting Policies and Practices

1. Scope of Consolidation

(1) Consolidated Subsidiaries: 76 companies

Principal Company

Sumitomo Mitsui Trust Bank, Limited ("SMTB")

Changes in the consolidated subsidiaries during the interim period ended September 30, 2013, are as follows:

The newly established Sumitomo Mitsui Trust Leasing (Singapore) Pte. Ltd. and three other companies were included in the scope of consolidation during the interim period ended September 30, 2013.

Since MTH Preferred Capital 3 (Cayman) Limited and STB Preferred Capital 2 (Cayman) Limited liquidated, they were excluded from the scope of consolidation during the interim period.

(2) Unconsolidated Subsidiaries

Principal Company

ASIA GATEWAY 1 L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of consolidation in accordance with Paragraph 1, Item 2 of Article 5 of the Semi-Annual Consolidated Financial Statements Regulations, because they are the operators that are engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong to the subsidiaries.

Other unconsolidated subsidiaries are excluded from the scope of consolidation, because they are immaterial to the extent that excluding such companies from consolidation would not prevent a reasonable assessment of the corporate group's financial position and financial results. Such materiality is determined based on the size of their assets, ordinary income, net income (amount corresponding to SMTH's interest in subsidiaries), retained earnings (amount corresponding to SMTH's interest in subsidiaries), and accumulated other comprehensive income (amount corresponding to SMTH's interest in subsidiaries).

2. Application of the Equity Method

(1) Unconsolidated Subsidiaries Accounted for by the

Equity Method:

None

(2) Affiliates Accounted for by the Equity Method:

28 companies

Principal Companies

Japan Stockholders Data Service Company, Limited

SBI Sumishin Net Bank, Ltd.

Changes in the affiliates accounted for by the equity method during the interim period ended September 30, 2013, are as follows:

Newly established Shen Zhen Rongtong Capital Management Co., Ltd. was included in the scope of application of the equity method during the interim period

ended September 30, 2013.

BUSINEXT CORPORATION and one other company were excluded from the scope of application of the equity method during the interim period, mainly due to sales of shares.

(3) Unconsolidated Subsidiaries and Affiliates that are Not Accounted for by the Equity Method

Principal Company

ASIA GATEWAY 1 L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of application of the equity method in accordance with Paragraph 1, Item 2 of Article 7 of the Semi-Annual Consolidated Financial Statements Regulations, because they are the operators that are engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong to the subsidiaries.

Other unconsolidated subsidiaries and affiliates that are not accounted for by the equity method are excluded from the scope of application of the equity method because such exclusion would not materially affect the interim consolidated financial statements. Such materiality is determined based on the size of their net income (amount corresponding to SMTH's interest in subsidiaries and affiliates), retained earnings (amount corresponding to SMTH's interest in subsidiaries and affiliates), and accumulated other comprehensive income (amount corresponding to SMTH's interest in subsidiaries and affiliates).

3. Interim Balance Sheet Dates of the Consolidated Subsidiaries

(1) The interim balance sheet dates of the consolidated subsidiaries are as follows:

October 31:	2 companies
February 28:	1 company
March 31:	6 companies
May 31:	1 company
June 30:	13 companies
July 24:	4 companies
July 31:	3 companies
September 30:	46 companies

(2) Subsidiaries are consolidated using the interim financial statements as of the following dates:

Subsidiaries with an interim balance sheet date of October 31: provisionally prepared interim financial statements as of July 31

A subsidiary with an interim balance sheet date of February 28: provisionally prepared interim financial statements as of August 31

Subsidiaries with an interim balance sheet date of March 31: provisionally prepared interim financial statements as of September 30

A subsidiary with an interim balance sheet date of May 31: provisionally prepared interim financial statements as of August 31

Two of the subsidiaries with an interim balance sheet date of June 30: provisionally prepared interim financial statements as of September 30

Subsidiaries with an interim balance sheet date of July 24: provisionally prepared interim financial statements as of September 30

Other subsidiaries: interim financial statements as of their respective interim balance sheet dates.

Material transactions arising between the interim consolidated balance sheet date, September 30, 2013, and the above interim balance sheet dates of subsidiaries have been reflected to the interim consolidated financial statements.

4. Significant Accounting Policies

(1) Trading Assets/Liabilities and Income/Expenses

Trading account activities are conducted to seek profits by taking advantage of short-term fluctuations in interest rates, currency rates, financial markets or other indicators, or intermarket differences (for trading purposes). The fluctuations in such items are presented as "trading assets" or "trading liabilities" in the interim consolidated balance sheets on a trade-date basis, and gains and losses from such transactions are presented as "trading income" or "trading expenses" in the interim consolidated statements of income.

For the measurement of trading assets and trading liabilities, securities and monetary claims are stated at their fair

values as of the interim consolidated balance sheet date, and trading-related financial derivatives, such as swaps, futures and options, are stated at their settlement amounts as of the interim consolidated balance sheet date.

Trading income and trading expenses include interest income or expenses, changes in fair values of securities and monetary claims during the interim period, and changes in values of derivatives between the beginning and end of interim period.

(2) Securities

(a) Under the accounting standards for financial instruments in Japan, SMTH is required to determine the purposes of holding each security and classify such security into (i) securities held for trading purposes ("trading securities"), (ii) debt securities intended to be held to maturity ("held-to-maturity debt securities"), (iii) equity securities issued by subsidiaries and affiliates, or (iv) all other securities that are not classified in any of the above categories ("available-for-sale securities"). "Held-to-maturity debt securities" are carried at amortized cost using the moving-average method (the straight-line method). Equity securities issued by unconsolidated subsidiaries and affiliates not accounted for by the equity method are stated at moving-average cost. Japanese stocks classified as "available-for-sale securities" are, in principle, valued at the average market price during the final month in the interim period. "Available-for-sale securities" other than Japanese stocks are, in principle, valued at the market price at the interim balance sheet date. "Available-for-sale securities" whose fair value is extremely difficult to estimate are carried at cost using the moving-average method. "Available-for-sale securities" for which their fair values are not reliably determinable are carried at cost determined by the moving-average method. Valuation differences on "available-for-sale securities" are recorded as a separate component of net assets and reported in the interim consolidated balance sheets.

(b) Securities in money held in trust are classified and accounted for in the same manner as securities described above.

(3) Financial Derivatives

Financial derivatives, excluding those for trading purposes, are stated at fair value.

(4) Depreciation and Amortization Methods

(a) Tangible fixed assets other than lease assets

Tangible fixed assets of SMTB are depreciated using the declining-balance method, except for the buildings acquired on or after April 1, 1998, which are depreciated using the straight-line method, and the estimated annual depreciation amount is allocated proportionally over each period.

Useful lives of major asset categories:

Buildings: 3 to 60 years

Other: 2 to 20 years

At SMTH and the other consolidated subsidiaries, tangible fixed assets are depreciated mainly using the declining-balance method over the estimated useful lives of the assets.

(b) Intangible fixed assets other than lease assets

Intangible fixed assets are amortized using the straight-line method. Software for internal use is amortized over the useful life specified by SMTH or the consolidated subsidiaries, generally five years.

Goodwill is amortized over a reasonable number of years determined for each case within 20 years. However, if immaterial, it is expensed in its entirety in the year in which it arises.

(c) Lease assets

The lease assets under "Tangible Fixed Assets" and "Intangible Fixed Assets" that are related to finance leases that do not transfer ownership of the lease assets to lessees are depreciated using the straight-line method over the lease term, assuming a residual value of zero.

(5) Allowance for Loan Losses

The major domestic consolidated subsidiaries record allowance for loan losses in accordance with internally established criteria for write-offs and allowance for loan losses.

For claims against borrowers that have initiated special liquidation proceedings or other bankruptcy proceedings ("legal bankruptcy") and against borrowers that are in substantially similar adverse condition ("virtual bankruptcy"),

the allowance is provided based on the amount of claims, after the write-off stated below, net of the expected amount of recoveries from collateral and guarantees. For claims against borrowers that have not yet initiated bankruptcy proceedings but are very likely to become bankrupt in the future ("possible bankruptcy"), an allowance is provided for the amount deemed necessary based on the overall assessment of the borrowers' solvency, after deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from the claims.

For claims against large borrowers with certain credit risks and credit amounts that are classified as possible bankruptcy borrowers, restructured loan borrowers, or close-observation borrowers, if future cash flows from collection of the principal and interest can be reasonably estimated, the allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate prior to the loan restructuring and the carrying amount of the claim (the "estimated cash flow method").

For claims that are classified as other than those above, the allowance is provided based on the historical loan-loss ratios during a certain period.

All claims are assessed at branches and risk management departments based on the criteria for self-assessment of asset quality. The Risk Management Department, which is independent from the operating sections, monitors the results of such assessments.

As for the other consolidated subsidiaries, the allowance for loan losses for general claims is provided based on the historical loan-loss ratios, and the allowance for loan losses for specific claims, such as possible uncollectible claims, is provided based on the estimate of unrecoverable amount for each claim.

For claims against borrowers who are legally bankrupt or virtually bankrupt with collateral or guarantees, claims against borrowers in legal or virtual bankruptcy, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are directly deducted from the original amount of claims. The deducted amount was ¥46,793 million (U.S. \$479 million).

(6) Provision for Bonuses

A provision for bonuses is provided for the estimated employee bonuses attributable to the current interim period.

(7) Provision for Directors Bonuses

A provision for directors' bonuses is provided at some of the consolidated subsidiaries for the estimated directors' bonuses attributable to the current interim period.

(8) Provision for Retirement Benefits

A provision for retirement benefits is provided for the amount deemed as arising in the current interim period, based on the projected benefit obligation and the fair value of the plan assets as of the end of the current fiscal year. Prepaid pension expenses of ¥172,011 million (U.S. \$1,760 million) are included in "Other Assets."

Prior service cost and actuarial gains or losses are expensed using the following methods:

Prior service cost: Prior service cost is recognized using the straight-line method, primarily over 10 years within the employees' average remaining service period at incurrence.

Actuarial gains or losses: Actuarial differences are expensed using the straight-line method, primarily over 8 to 10 years within the employees' average remaining service period, commencing from the next fiscal year of incurrence.

(9) Provision for Reimbursement of Deposits in Dormant Accounts

At SMTB, a provision for reimbursement of deposits in dormant accounts is provided for the deposits that were derecognized as liabilities under certain conditions. Such provision is provided against the estimated future reimbursement to be requested by customers based on the past reimbursement record.

(10) Provision for Contingent Losses

A provision for contingent losses is provided for contingent losses associated with trust transactions in the amount deemed necessary based on the estimated possible future losses.

(11) Foreign Currency Translation

Assets and liabilities of SMTB that are denominated in foreign currencies and overseas branch accounts are generally translated into yen at the exchange rates prevailing at the interim consolidated balance sheet dates, except for shares of affiliates translated into yen at the exchange rates prevailing at the acquisition dates. Assets and liabilities of other consolidated subsidiaries that are denominated in foreign currencies are translated into yen at the exchange rates prevailing at their respective interim balance sheet dates.

(12) Accounting for Leases

As for the consolidated subsidiaries in Japan, income and expenses arising from transactions of finance leases that do not transfer ownerships to lessees are recognized as sales and costs of goods sold when lease payments are collected.

(13) Hedge Accounting

(a) Interest-related transactions

SMTB manages the interest rate risk arising from various assets and liabilities by using financial derivative transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Auditing Committee Report No. 24, "Report No. 24"). To evaluate the effectiveness of hedges designed to offset market fluctuations, hedged items, such as deposits, loans and bills discounted, and hedging instruments, such as interest rate swaps, are grouped by duration to maturity. The effectiveness of hedges designed to fix cash flow is evaluated by verifying the correlation between the interest volatility factors for the hedged items and the hedging instruments.

In accordance with "Temporary Treatment for Accounting and Auditing concerning Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No. 15), SMTH has adopted "Macro Hedge Accounting" to

account for certain interest-related derivatives, which are utilized to manage interest rate exposure of certain changes of transactions, such as loans and deposits. Deferred gains (losses) on hedges in the interim consolidated balance sheets as of the end of the current interim period that have resulted from existing "Macro Hedge Accounting" are amortized over the remaining period designated under "Macro Hedge Accounting" for each hedging transaction.

Deferred losses on hedge associated with "Macro Hedge Accounting" during the current interim period ended September 30, 2013, totaled ¥548 million (U.S. \$6 million) (before tax effect).

(b) Currency-related transactions

SMTB manages the foreign exchange risk arising from various assets and liabilities denominated in foreign currencies by using financial derivative transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (JICPA Industry Auditing Committee Report No. 25, "Report No. 25").

The effectiveness of hedging instruments, such as cross-currency swaps and foreign exchange swaps as a means of hedging to mitigate the foreign exchange risk arising from monetary claims and debts denominated in foreign currencies, is evaluated by verifying that the foreign-currency positions of such hedging instruments are in amounts equivalent to the corresponding monetary claims and debts denominated in foreign currencies, the hedged items.

Additionally, transactions intended to hedge the currency risk associated with foreign-denominated securities (other than bonds) are treated as portfolio hedges. Fair value hedge accounting has been adopted to account for such transactions on the conditions that specific foreign-denominated securities are designated in advance as hedged items and that forward obligations exist in excess of the acquisition cost of such foreign-denominated securities on a foreign-currency basis.

(c) Internal hedge transactions and others

Among derivatives transactions of SMTB that take place between consolidated subsidiaries or designated trading accounts and some other accounts, those interest rate swaps and cross-currency swaps designated as hedging instruments are carried out in accordance with standards for cover deals with external parties, which eliminate discretion and enable strict management on hedges pursuant to Report No. 24 and Report No. 25. Accordingly, income or expenses arising from such interest rate swaps and cross-currency swaps are recognized as profit or loss, or deferred, rather than eliminated.

Deferred hedge accounting has been adopted for certain assets and liabilities by individual transactions.

Other consolidated subsidiaries account for such transactions as deferred hedges, fair value hedges, or exceptional treatment for interest rate swaps by individual transactions.

(14) Scope of Cash and Cash Equivalents in the Interim Consolidated Statements of Cash Flows

The balance of "Cash and cash equivalents" in the interim consolidated statements of cash flows composes the balance of "Cash and Due from Banks" presented in the interim consolidated balance sheets (cash and due from the Bank of Japan for SMTB and Japan Trustee Services Bank, Ltd. ("JTSB")).

(15) National and Local Consumption Taxes

National and local consumption taxes ("consumption taxes") payable by SMTH and its consolidated subsidiaries in Japan are accounted for by the tax-excluded method. However, any nondeductible consumption taxes associated with asset purchases are recorded as expenses in the current interim period.

Notes to the Interim Consolidated Balance Sheets

1. Securities

"Securities" includes stocks and equity investments in unconsolidated subsidiaries and affiliates.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Stocks	¥ 37,053	\$ 379
Equity Investments	55,998	573

Securities purchased under resale agreements and borrowing transactions with cash collateral that SMTH is permitted to sell or repledge.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Securities that Are Further Loaned	¥ 255,567	\$ 2,615
Securities Held without Selling or Repledging as of the End of the Current Period	1	0

2. Loans and Bills Discounted

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Loans in Bankruptcy Proceedings	¥ 3,598	\$ 37
Other Delinquent Loans	137,176	1,403

Loans in bankruptcy proceedings are loans whose interest receivable is not recorded due to delinquency in principal or interest payments for a significant period or other reasons excluding loans that have been written off ("nonaccrual loans"), due to the reasons as prescribed in Paragraph 1, Items 3 and 4 of Article 96 of "Enforcement Ordinance for the Corporation Tax Act" (Cabinet Order

No. 97 of 1965).

Other delinquent loans are nonaccrual loans other than (i) loans in bankruptcy proceedings and (ii) loans for which the terms of interest payments have been extended in connection with the borrower's business restructuring or to otherwise provide support.

3. Loans More than Three Months Past Due

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Loans More than Three Months Past Due	¥ —	\$ —

Loans more than three months past due are those loans for which principal or interest payments are more than three months past due (calculated from the day following

the contractual payment date), excluding loans classified as loans in bankruptcy proceedings or other delinquent loans.

4. Restructured Loans

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Restructured Loans	¥ 123,502	\$ 1,263

Restructured loans are those loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to the borrower in connection

with the borrower's business restructuring or to otherwise provide support, excluding those loans classified as loans in bankruptcy proceedings, other delinquent loans, or loans more than three months past due.

5. Total of Bankruptcy, Delinquent, Loans More than Three Months Past Due, and Restructured Loans

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Total of Bankruptcy, Delinquent, Loans More than Three Months Past Due, and Restructured Loans	¥ 264,277	\$ 2,704

The amounts presented in Notes 2 through 5 are before allowances for loan losses.

6. Bills Discounted

Bills discounted are treated as financial transactions in accordance with Report No. 24. SMTH has a right to freely sell or repledge such commercial bills. The total face value of such bills is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Bills Discounted	¥ 3,648	\$ 37

7. Assets Pledged as Collateral

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Assets Pledged as Collateral:		
Trading Assets	¥ 124,984	\$ 1,279
Securities	1,367,108	13,986
Loans and Bills Discounted	1,384,657	14,165
Lease Receivables and Investment Assets	12,545	128
Other Assets	120,676	1,235
Total	¥ 3,009,973	\$ 30,793
Corresponding Liabilities to Assets Pledged as Collateral:		
Deposits	¥ 6,504	\$ 67
Payables under Repurchase Agreements	892,861	9,134
Borrowed Money	732,840	7,497
Acceptances and Guarantees	40,376	413
Total	¥ 1,672,583	\$ 17,111

In addition to the foregoing, the following assets have been pledged as collateral for settlement of exchange and others, or as a substitution of margin of futures and others.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Securities	¥ 951,977	\$ 9,739
Loans and Bills Discounted	122,321	1,251
Other Assets	—	—

"Other Assets" includes initial margins of futures, security deposits, and cash collateral paid for financial instruments. Such amounts are as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Initial Margins of Futures	¥ 6,345	\$ 65
Security Deposits	21,504	220
Cash Collateral Paid for Financial Instruments	440,904	4,511

8. Overdraft Facility Agreements and Commitment Lines of Credit

Overdraft facility agreements and committed lines of credit are agreements to extend a certain amount of credit at the customer's request as long as the terms of the

agreement have not been violated. The amount of unused credit under such agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Amount of Unused Credit under such Agreements	¥10,498,695	\$107,404
Attributable to Agreements Expiring within One Year or which May Be Unconditionally Canceled at Any Time	7,898,077	80,799

The balance of unused credit will not necessarily affect the future cash flows of the consolidated subsidiaries, because most of these agreements expire without credit being extended. Most of these agreements contain clauses allowing the consolidated subsidiaries to reject requests for credit outright or reduce the credit limits due to changed financial circumstances, the need to preserve claims, or other reasonable causes. Besides requesting collateral, such as real estate or securities, as necessary at the time of entering into the agreement, SMTH has also adopted other measures to keep its credit sound, such as periodically assessing the condition of customers' businesses following the internal procedures and revising agreements, as necessary.

9. Revaluation Reserve for Land

In accordance with the Act on Revaluation of Land (Act No. 34, promulgated on March 31, 1998), land for commercial use from SMTB was revalued, and the amount equivalent to the taxes on the resulting valuation difference was recorded as a "deferred tax liability on land revaluation" in liabilities, and the amount net of such difference was recorded as a "revaluation reserve for land" in net assets.

Revaluation date: March 31, 1999

Revaluation method prescribed by Paragraph 3 of Article 3 of the Act:

The revaluation was calculated by adjusting the value of land based on the posted prices for benchmark properties as prescribed by Item 1 of Article 2 of the Order for Enforcement of the Act on Revaluation of Land (Cabinet Order No. 119, promulgated on March 31, 1998) and the land assessments under Item 4 of Article 2 of the same order.

10. Accumulated Depreciation of Tangible Fixed Assets

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Accumulated Depreciation of Tangible Fixed Assets	¥ 136,309	\$ 1,394

11. Borrowed Money

Borrowed money includes subordinated borrowings with lower priority for fulfillment of obligation than other debts.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Subordinated Borrowings	¥ 215,906	\$ 2,209

12. Bonds Payable

Bonds payable includes subordinated bonds.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Subordinated Bonds	¥ 740,039	\$ 7,571

13. Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings

The bonds presented under "Securities" include guarantees for bonds that were placed through private securities offerings (Paragraph 3 of Article 2 of the Financial Instruments and Exchange Act).

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings	¥ 183,860	\$ 1,881

14. Principal of Guaranteed Trust Accounts

The principal amount of the trusts held by SMTB through guaranteed trust agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Money Trusts	¥ 1,327,005	\$ 13,575
Loan Trusts	51,202	524

Notes to the Interim Consolidated Statements of Income

1. Other Income

Other income for the six months ended September 30, 2013, consists of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Gains on Sales of Stocks and Other Securities	¥ 39,309	\$ 402

2. Other Expenses

Other expenses for the six months ended September 30, 2013, consist of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Losses on Sales of Stocks and Other Securities	¥ 49,645	\$ 508
Losses on Devaluation of Stocks and Other Securities	1,056	11

Notes to the Interim Consolidated Statements of Changes in Net Assets

1. Class and the Number of Issued Shares of Common Stock and Treasury Stock

Classes and the number of issued shares of common stock and treasury stock for the six months ended September 30, 2013, consist of the following:

	Thousands of Shares				
	Authorized	Number of Shares Outstanding at the Beginning of the Current Period	Increase	Decrease	Number of Shares Outstanding at the End of the Current Period
September 30, 2013					
Number of Issued Shares:					
Common Share	8,500,000	3,903,486	—	—	3,903,486
The First Series of Class 7 Preferred Shares	109,000	109,000	—	—	109,000
Total	8,609,000	4,012,486	—	—	4,012,486
Treasury Stock:					
Common Share		218,176	110	217,015	1,271

1) The number of common shares held as treasury stock increased by 110 thousand shares because of purchases of odd-lot shares.

2) The number of shares of common stock held as treasury stock decreased by 7 thousand shares because of purchase

requests from odd-lot shareholders, by 8 thousand shares because of exercise of stock options, and by 217 million shares because of disposal of treasury stock associated with the offering outside Japan as of June 13, 2013.

2. Subscription Rights to Shares

	Millions of Yen Sep. 30, 2013	Millions of U.S. Dollars Sep. 30, 2013
SMTH		
Subscription Rights to Shares as Stock Options	¥ 29	\$ 0
Consolidated Subsidiary (Nikko Asset Management Co., Ltd.)		
Subscription Rights to Shares as Stock Options	—	—
Subscription Rights to Shares as Treasury Stock Options	—	—

3. Dividends

(1) Dividends paid for the six months ended September 30, 2013, consist of the following:

Resolution	Type of Shares	Total Cash Dividends Millions of Yen (Millions of U.S. Dollars)	Cash Dividends per Share Yen (U.S. Dollars)	Record Date	Effective Date
June 27, 2013					
Ordinary General Meeting of Shareholders	Common Share	¥ 17,505 (\$179)	¥ 4.75 (\$0.05)	March 31, 2013	June 28, 2013
	The First Series of Class 7 Preferred Shares	¥ 2,305 (\$24)	¥ 21.15 (\$0.22)	March 31, 2013	June 28, 2013

(2) Dividends with a record date during the current interim period ended September 30, 2013, but whose effective date is after September 30, 2013, are as follows:

Resolution	Type of Shares	Total Cash Dividends Millions of Yen (Millions of U.S. Dollars)	Dividend Resource	Cash Dividends per Share Yen (U.S. Dollars)	Record Date	Effective Date
November 14, 2013						
Board of Directors' Meeting	Common Share	¥ 19,511 (\$200)	Retained Earnings	¥ 5.00 (\$0.05)	September 30, 2013	December 3, 2013
	The First Series of Class 7 Preferred Shares	¥ 2,305 (\$24)	Retained Earnings	¥ 21.15 (\$0.22)	September 30, 2013	December 3, 2013

Notes to the Interim Consolidated Statements of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

The following table shows reconciliation between cash and cash equivalents in the interim consolidated statements of cash flows and cash and due from banks in the interim consolidated balance sheets as of September 30, 2013.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Cash and Due from Banks	¥ 6,807,721	\$ 69,644
Due from Consolidated Subsidiaries in Japan Involving in Trust Banking Business (excluding Due from the Bank of Japan)	(2,051,220)	(20,984)
Cash and Cash Equivalents	¥ 4,756,500	\$ 48,660

Leases

1. Finance Leases

As a lessee:

(1) Finance leases that do not transfer ownership of the lease assets to lessees

1) Description of lease assets

i) Tangible fixed assets

Mainly store buildings and office equipment

ii) Intangible fixed assets

Software

2) Method for amortizing lease assets

Refer to "(4) Depreciation and Amortization Methods" of "4. Significant Accounting Policies" in the Significant Accounting Policies and Practices.

(2) Finance leases that do not transfer ownership of the lease assets to lessees accounted for as operating leases

There were no corresponding items for the six months ended September 30, 2013.

2. Operating Leases

As a lessee:

Total future lease payments under noncancelable operating leases as of September 30, 2013, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Due in One Year or Less	¥ 3,455	\$ 35
Due More than One Year	7,961	81
Total	¥ 11,417	\$ 117

As lessor:

Total future lease payments receivable under non-cancelable operating leases as of September 30, 2013, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Due in One Year or Less	¥ 10,901	\$ 112
Due More than One Year	7,743	79
Total	¥ 18,645	\$ 191

Financial Instruments

Fair Values of Financial Instruments

The carrying amounts on the interim consolidated balance sheets and fair values of financial instruments as of September 30, 2013, as well as the differences between these values are presented below. The fair values of unlisted shares are excluded from the following table, because such fair values are extremely difficult to be determined. (See Note 2).

	Millions of Yen			Millions of U.S. Dollars		
	Sep. 30, 2013			Sep. 30, 2013		
	Carrying Amount	Fair Value	Difference	Carrying Amount	Fair Value	Difference
(1)Cash and Due from Banks (*1)	¥ 6,807,618	¥ 6,807,618	¥ —	\$ 69,643	\$ 69,643	\$ —
(2)Call Loans and Bills Bought	533,205	533,205	—	5,455	5,455	—
(3)Receivables under Resale Agreements	84,850	84,850	—	868	868	—
(4)Receivables under Securities Borrowing Transactions	295,887	295,887	—	3,027	3,027	—
(5)Monetary Claims Bought (*1)	633,830	634,565	734	6,484	6,492	8
(6)Trading Assets Trading Securities	239,532	239,532	—	2,450	2,450	—
(7)Money Held in Trust	1,293	1,293	—	13	13	—
(8)Securities Held-to-Maturity Debt Securities	433,806	475,211	41,405	4,438	4,862	424
Available-for-Sale Securities	5,107,652	5,107,652	—	52,252	52,252	—
(9)Loans and Bills Discounted	22,845,657			233,715		
Allowance for Loan Losses (*2)	(85,681)			(877)		
	22,759,976	22,922,789	162,813	232,839	234,504	1,666
(10)Foreign Exchanges	32,881	32,881	—	336	336	—
(11)Lease Receivables and Investment Assets (*1)	532,529	536,096	3,566	5,448	5,484	36
Total Assets	¥ 37,463,064	¥ 37,671,585	¥ 208,520	\$ 383,254	\$ 385,387	\$ 2,133
(1)Deposits	¥ 23,722,474	¥ 23,755,691	¥ 33,217	\$ 242,685	\$ 243,025	\$ 340
(2)Negotiable Certificates of Deposit	4,687,891	4,687,891	—	47,958	47,958	—
(3)Call Money and Bills Sold	182,272	182,272	—	1,865	1,865	—
(4)Payables under Repurchase Agreements	1,145,575	1,145,575	—	11,719	11,719	—
(5)Borrowed Money	1,756,960	1,768,767	11,807	17,974	18,095	121
(6)Foreign Exchanges	106	106	—	1	1	—
(7)Short-term Bonds Payable	1,218,096	1,218,096	—	12,461	12,461	—
(8)Bonds Payable	1,027,626	1,058,897	31,270	10,513	10,833	320
(9)Borrowed Money from Trust Account	2,479,278	2,479,278	—	25,363	25,363	—
Total Liabilities	¥ 36,220,281	¥ 36,296,576	¥ 76,295	\$ 370,540	\$ 371,320	\$ 781
Derivative Transactions (*3)						
Derivative Transactions Not Qualifying for Hedge Accounting	¥ 132,779	¥ 132,779	¥ —	\$ 1,358	\$ 1,358	\$ —
Derivative Transactions Qualifying for Hedge Accounting	(239,908)	(239,908)	—	(2,454)	(2,454)	—
Total Derivatives Transactions	¥ (107,128)	¥ (107,128)	¥ —	\$ (1,096)	\$ (1,096)	\$ —

(*1) The allowance for credit losses corresponding to Cash and Due from Banks, Monetary Claims Bought, and Lease Receivables and Investment Assets is directly deducted from the carrying amounts on the interim consolidated balance sheets, because the balance of the allowance is immaterial.

(*2) A general allowance for loan losses and specific allowances for loan losses are deducted from Loans and Bills Discounted.

(*3) Derivative transactions recorded in Trading Assets and Trading Liabilities or in Other Assets and Other Liabilities are presented collectively.

Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(Note 1) Method for Calculating Fair Values of Financial Instruments

Assets

(1) Cash and Due from Banks, (2) Call Loans and Bills Bought, (3) Receivables under Resale Agreements, (4) Receivables under Securities Borrowing Transactions, and (10) Foreign Exchanges

These instruments for those transactions without stated maturities are stated at their carrying amounts, because the carrying amounts approximate the fair values. For transactions with stated maturities, corresponding instruments are stated at their carrying amounts, because most of such transactions have short contractual terms (one year or less) and the carrying amounts approximate the fair values.

(5) Monetary Claims Bought

Monetary claims bought with counterparties' quoted prices or dealer/broker-quoted prices are stated at such prices. Fair values for all other such claims are calculated by classifying them according to their internal ratings and maturities and discounting future cash flows to their present values.

(6) Trading Assets

Bonds and other securities held for trading purposes are stated at dealer association prices or dealer/broker-quoted prices. For short-term corporate bonds, their fair values are calculated by discounting future cash flows to their present values.

(7) Money Held in Trust

Securities managed as trust assets for money held in trust, which are individually managed primarily for the management of securities, are stated at quoted market prices or dealer/broker-quoted prices.

Notes regarding money held in trust by its holding purposes are presented under the "Money Held in Trust" section.

(8) Securities

Stocks are stated at quoted market prices. Bonds are stated at quoted market prices, dealer association prices, or dealer/broker-quoted prices. Investment trusts are stated at

published reference prices. Fair values of privately placed bonds guaranteed by SMTH are calculated by classifying them according to their internal ratings and maturities, and discounting future cash flows to their present value.

Notes regarding securities by their holding purpose are presented under the "Securities" section.

(9) Loans and Bills Discounted

Fair values of loans and bills discounted are calculated by grouping loans according to loan terms, internal ratings, and maturities; and discounting the aggregate principal and interest by the assumed interest rate for similar new loans. However, variable-rate loans for which their carrying amounts are deemed to approximate fair values, due to the nature of the loan or the borrower's credit situation subsequent to the execution of the loans, are stated at their carrying amounts.

Loans without stated maturities as the amount of credit is limited to the value of the collateral or due to some other special characteristics are stated at their carrying amounts, because the carrying amounts are deemed to approximate the fair values because of the expected repayment periods and the interest terms.

For claims executed to borrowers who went into legal bankruptcy, virtual bankruptcy, and possible bankruptcy, estimated loan losses are calculated based on the present value of estimated future cash flows or the expected recoverable amounts from collateral or guarantees. Therefore, fair values for these claims are stated at the amounts by deducting the allowance for loan losses from the amounts in the interim balance sheets at the interim consolidated balance sheet date, because such deducted amounts approximate the fair values.

(11) Lease Receivables and Investment Assets

Fair values for lease receivables and investment assets are calculated by grouping these assets according to their internal ratings and maturities, and discounting the aggregate principal and interest by the assumed interest rate for similar new agreements.

Liabilities

(1) Deposits and (2) Negotiable Certificates of Deposit

Demand deposits are stated at the amount that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount).

Yen fixed-rate time deposits are grouped by product type and stated at the present value of their future cash flows discounted by the rates that would be paid on new deposits. Fixed-rate time deposits with short maturities (one year or less) and floating-rate time deposits are generally stated at their carrying amounts because the carrying amounts approximate the fair values.

(3) Call Money and Bills Sold, (4) Payables under Repurchase Agreements, (6) Foreign Exchanges, (7) Short-Term Bonds Payable, and (9) Borrowed Money from Trust Accounts

Those obligations without stated maturities are stated at the amounts that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount). Obligations with stated maturities are stated at their carrying amounts, because they have short contractual terms (one year or less) and the carrying amounts approximate the fair values.

(5) Borrowed Money

Fair values of borrowed money are calculated by discounting their future cash flows by the assumed interest rate on similar borrowings. Fair values for obligations with short maturities (one year or less) are stated at their carrying amounts, because they approximate the fair values.

Borrowed money of consolidated subsidiaries at variable rates is stated at their carrying amounts. The carrying amounts are deemed to approximate the fair values, because such amounts reflect short-term market interest rates and there have been no significant changes in credit condition subsequent to undertaking the borrowed money.

(8) Bonds Payable

Bonds issued by SMTH and its consolidated subsidiaries are stated at market prices, if such prices are available. Fair values for other bonds are calculated by discounting future cash flows to their present values by the assumed interest rate on issuance of similar corporate bonds.

Derivatives

Notes regarding fair values of derivatives are presented under the "Derivatives" section.

(Note 2) The amounts of financial instruments for which fair values are not reliably determinable are as stated below, and such amounts are not included in the market value information for financial instruments presented under the "Assets, (8) Available-for-Sale Securities" section.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
	Carrying Amount	Carrying Amount
Securities	¥ 155,566	\$ 1,591
Unlisted Stocks (*3)	104,869	1,073
Investments in Associations	48,129	492
Others (*3)	2,567	26
Total	¥ 155,566	\$ 1,591

(*1) The above financial instruments are excluded from fair value disclosure, because there are no quoted market prices and, therefore, there is no reliable measure of fair value.

(*2) Stocks in subsidiaries and affiliates are not included in the above table.

(*3) During the current interim period, impairment losses of ¥1,027 million (U.S. \$10 million) and ¥0 million (U.S. \$0 million) were recognized against Unlisted Stocks and Others, respectively.

Securities

- *1. In addition to the "Securities" presented in the interim consolidated balance sheets, the following information includes negotiable certificates of deposit reported under "Cash and Due from Banks" and loan-backed trust deeds reported under "Monetary Claims Bought."
- *2. "Stocks in Subsidiaries and Affiliates" is presented as a note to the interim financial statements.

1. Held-to-Maturity Securities

September 30, 2013	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	¥ 255,628	¥ 264,937	¥ 9,308
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	4,242	4,287	44
Other Bonds	186,338	218,941	32,603
Foreign Bonds	154,976	187,094	32,117
Others	31,361	31,847	485
Subtotal	446,209	488,165	41,956
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	¥ 70	¥ 69	¥ (0)
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	514	506	(8)
Other Bonds	22,199	22,137	(61)
Foreign Bonds	18,374	18,316	(57)
Others	3,824	3,820	(3)
Subtotal	22,783	22,714	(69)
Total	¥ 468,993	¥ 510,879	¥ 41,886

September 30, 2013	Millions of U.S. Dollars		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	\$ 2,615	\$ 2,710	\$ 95
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	43	44	0
Other Bonds	1,906	2,240	334
Foreign Bonds	1,585	1,914	329
Others	321	326	5
Subtotal	4,565	4,994	429
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	\$ 1	\$ 1	\$ (0)
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	5	5	(0)
Other Bonds	227	226	(1)
Foreign Bonds	188	187	(1)
Others	39	39	(0)
Subtotal	233	232	(1)
Total	\$ 4,798	\$ 5,226	\$ 429

2. Available-for-Sale Securities

September 30, 2013	Millions of Yen		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	¥ 964,020	¥ 571,381	¥ 392,638
Bonds	1,368,772	1,362,208	6,564
Government Bonds	978,586	976,395	2,190
Local Government Bonds	10,539	10,298	241
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	379,646	375,514	4,132
Other Securities	713,040	687,529	25,511
Foreign Stocks	2,257	1,358	899
Foreign Bonds	566,538	557,867	8,670
Others	144,244	128,303	15,941
Subtotal	3,045,833	2,621,118	424,714
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	¥ 159,372	¥ 183,177	¥ (23,804)
Bonds	1,026,099	1,027,703	(1,603)
Government Bonds	803,186	803,794	(608)
Local Government Bonds	1,436	1,442	(6)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	221,476	222,466	(989)
Other Securities	945,711	963,915	(18,203)
Foreign Stocks	—	—	—
Foreign Bonds	793,284	800,086	(6,801)
Others	152,426	163,829	(11,402)
Subtotal	2,131,183	2,174,795	(43,612)
Total	¥ 5,177,016	¥ 4,795,914	¥ 381,102

September 30, 2013	Millions of U.S. Dollars		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	\$ 9,862	\$ 5,845	\$ 4,017
Bonds	14,003	13,936	67
Government Bonds	10,011	9,989	22
Local Government Bonds	108	105	2
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	3,884	3,842	42
Other Securities	7,295	7,034	261
Foreign Stocks	23	14	9
Foreign Bonds	5,796	5,707	89
Others	1,476	1,313	163
Subtotal	31,159	26,815	4,345
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	\$ 1,630	\$ 1,874	\$ (244)
Bonds	10,497	10,514	(16)
Government Bonds	8,217	8,223	(6)
Local Government Bonds	15	15	(0)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	2,266	2,276	(10)
Other Securities	9,675	9,861	(186)
Foreign Stocks	—	—	—
Foreign Bonds	8,115	8,185	(70)
Others	1,559	1,676	(117)
Subtotal	21,802	22,249	(446)
Total	\$ 52,962	\$ 49,063	\$ 3,899

3. Impairment of Securities

Available-for-sale securities other than securities whose fair values are not reliably determinable, not trading securities, are treated as impaired when their fair values have declined significantly from the acquisition cost and it is deemed unlikely to recover to the acquisition cost. Such securities are recorded at their fair values in the interim consolidated balance sheets. The difference between the acquisition cost and the fair values is recognized as an impairment loss. Impairment losses recognized during the current interim period were ¥28 million (U.S. \$0.29 million) on stocks.

The criteria to determine whether the fair values of

securities have significantly declined are as follows:

For securities whose issuers are classified as “normal” under the asset self-assessment, a decline of 50% or more in the fair values compared with the acquisition cost; for securities whose issuers are classified as “close-observation borrowers,” a decline of 30% or more in the fair values compared with the acquisition cost. In addition, some securities are deemed that their fair values are unrecoverable and impairment losses are recognized when their fair values have declined more than 30% but less than 50% compared with their acquisition cost and the fair values have continued to decline over a certain period.

Money Held in Trust

1. Held-to-Maturity Money Held in Trust

There was no held-to-maturity money held in trust as of September 30, 2013.

2. Other Money Held in Trust (other than those held for trading purposes or held to maturity as of September 30, 2013)

September 30, 2013	Millions of Yen				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	¥ 13,293	¥ 13,026	¥ 267	¥ 267	¥ —

September 30, 2013	Millions of U.S. Dollars				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	\$ 136	\$ 133	\$ 3	\$ 3	\$ —

The amount of "Difference" is net of "Positive Difference" and "Negative Difference."

Valuation Difference on Available-for-Sale Securities

The following table shows components of "Valuation Difference on Available-for-Sale Securities" in the interim consolidated balance sheets.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Valuation Difference		
Available-for-Sale Securities	¥345,853	\$ 3,538
Other Money Held in Trust	267	3
Total Valuation Difference	346,121	3,541
Amount Equivalent to Deferred Tax Assets (Liabilities)	116,715	1,194
Total (before Adjustment for Minority Interests)	229,405	2,347
Minority Interests	875	9
Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliates	(389)	(4)
Valuation Difference on Available-for-Sale Securities	¥228,140	\$ 2,334

1) Foreign currency translation adjustments on available-for-sale securities, for which fair values are not reliably determinable, are included in the "Available-for-Sale Securities" under "Valuation Difference."

2) The valuation difference of ¥0 million (U.S. \$0 million) on available-for-sale securities composing assets held by associates is included in "Available-for-Sale Securities" under "Valuation Difference."

3) The unamortized portion of valuation difference as of the interim consolidated balance sheet date arising from the reclassification of the holding purpose of securities is included in "Available-for-Sale Securities" under "Valuation Difference."

Derivatives

1. Derivative Transactions Not Qualifying for Hedge Accounting

Derivative transactions not qualifying for hedge accounting are grouped by the type of underlying transactions. The notional amounts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The contract values do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2013				Sep. 30, 2013			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Interest Futures								
Sold	¥16,304,162	¥ 8,881,712	¥ (5,654)	¥ (5,654)	\$ 166,795	\$ 90,862	\$ (58)	\$ (58)
Purchased	16,554,820	8,470,610	5,960	5,960	169,359	86,656	61	61
Interest Options								
Sold	2,366,337	942,909	(633)	211	24,208	9,646	(6)	2
Purchased	1,806,213	514,636	480	(214)	18,478	5,265	5	(2)
OTC								
Forward Rate Agreements								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Interest Rate Swaps								
Fix Rcv-Flt Pay	67,487,656	52,980,214	1,811,555	1,811,555	690,411	541,997	18,533	18,533
Flt Rcv-Fix Pay	65,160,600	50,676,977	(1,686,773)	(1,686,773)	666,605	518,435	(17,256)	(17,256)
Flt Rcv-Flt Pay	4,449,651	3,254,101	5,434	5,434	45,521	33,290	56	56
Interest Options								
Sold	4,143,297	4,077,901	(75,794)	(6,093)	42,387	41,718	(775)	(62)
Purchased	3,360,187	3,267,793	44,243	6,392	34,375	33,430	453	65
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 98,816	¥ 130,818			\$ 1,011	\$ 1,338

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Tokyo Financial Exchange and other exchanges. The fair values of OTC derivative transactions are calculated using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen								Millions of U.S. Dollars							
	Sep. 30, 2013								Sep. 30, 2013							
	Notional Amount				Fair Value	Valuation Difference	Notional Amount				Fair Value	Valuation Difference				
	Total	Over One Year					Total	Over One Year								
Listed																
Currency Futures																
Sold	¥	—	¥	—	¥	—	¥	—	\$	—	\$	—	\$	—	\$	—
Purchased		—		—		—		—		—		—		—		—
Currency Options																
Sold		—		—		—		—		—		—		—		—
Purchased		—		—		—		—		—		—		—		—
OTC																
Currency Swaps	944,560	811,478	1,431	1,431	9,663	8,302	15	15								
Forward Exchange Contracts																
Sold	3,911,063	307,148	(62,997)	(62,997)	40,011	3,142	(644)	(644)								
Purchased	3,782,434	493,086	111,817	111,817	38,695	5,044	1,144	1,144								
Currency Options																
Sold	1,941,629	822,005	(82,115)	2,410	19,863	8,409	(840)	25								
Purchased	1,925,412	785,497	66,896	(19,105)	19,697	8,036	684	(195)								
Others																
Sold	—	—	—	—	—	—	—	—								
Purchased	—	—	—	—	—	—	—	—								
Total			¥ 35,032		¥ 33,557						\$ 358		\$ 343			

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values are calculated using the net present value method or option-pricing models.

(3) Stock-Related Transactions

Stock-related transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2013				Sep. 30, 2013			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Stock Index Futures								
Sold	¥ 85,301	¥ —	¥ 448	¥ 448	\$ 873	\$ —	\$ 5	\$ 5
Purchased	45,797	—	(225)	(225)	469	—	(2)	(2)
Stock Index Options								
Sold	47,797	—	(518)	274	489	—	(5)	3
Purchased	97,928	—	1,628	(230)	1,002	—	17	(2)
OTC								
OTC Stock Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Stock Index and Other Swaps								
Stock Price Index Volatility Receivable/ Short-Term Floating Interest Rate Payable	45,548	45,548	(1,147)	(1,147)	466	466	(12)	(12)
Short-Term Floating Interest Rate Receivable/ Stock Price Index Volatility Payable	45,548	45,548	1,147	1,147	466	466	12	12
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 1,333	¥ 266			\$ 14	\$ 3

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Tokyo Stock Exchange and other exchanges. The fair values of OTC derivative transactions are calculated using the net present value method or option-pricing models.

(4) Bond-Related Transactions

Bond-related transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2013				Sep. 30, 2013			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Bond Futures								
Sold	¥ 1,420,898	¥ —	¥ (23,912)	¥ (23,912)	\$ 14,536	\$ —	\$ (245)	\$ (245)
Purchased	1,388,410	—	21,676	21,676	14,204	—	222	222
Bond Future Options								
Sold	167,743	—	(528)	(125)	1,716	—	(5)	(1)
Purchased	171,801	—	507	83	1,758	—	5	1
OTC								
Bond Forward Contracts								
Sold	7,334	—	(230)	(230)	75	—	(2)	(2)
Purchased	8,119	—	155	155	83	—	2	2
Bond Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (2,332)	¥ (2,352)			\$ (24)	\$ (24)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Tokyo Stock Exchange and other exchanges. The fair values of OTC derivative transactions are calculated according to the prices offered by quote information vendors.

(5) Commodity-Related Transactions

There were no commodity-related transactions not qualifying for hedge accounting as of September 30, 2013.

(6) Credit Derivative Transactions

Credit derivative transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2013				Sep. 30, 2013			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
OTC								
Credit Default Swaps								
Sold	¥ 4,800	¥ 4,800	¥ 61	¥ 61	\$ 49	\$ 49	\$ 1	\$ 1
Purchased	21,529	21,529	(131)	(131)	220	220	(1)	(1)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (70)	¥ (70)			\$ (1)	\$ (1)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values are calculated using the net present value method.

3) "Sold" represents transactions under which the credit risk has been assumed, and "Purchased" represents transactions under which the credit risk has been transferred to another party.

2. Derivative Transactions Qualifying for Hedge Accounting

Derivative transactions qualifying for hedge accounting are grouped by the type of underlying transactions. The value of such contracts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions qualifying for hedge accounting as of September 30, 2013, consist of the following:

		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2013			Sep. 30, 2013		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Interest Rate Swaps							
Fix Rcv-Flt Pay	Interest-	¥ 5,267,247	¥ 2,581,647	¥ 6,934	\$ 53,885	\$ 26,411	\$ 71
Flt Rcv-Fix Pay	Earning/Bearing	861,651	770,832	(32,342)	8,815	7,886	(331)
Interest Futures	Financial						
Sold	Assets/Liabilities	—	—	—	—	—	—
Purchased	such as Loans and	—	—	—	—	—	—
Interest Options	Bills Discounted,						
Sold	Available-for-Sale	—	—	—	—	—	—
Purchased	Securities	—	—	—	—	—	—
Others	(Bonds), Deposits,						
Sold	Corporate Bonds	—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Exceptional Treatment for Interest Rate Swaps							
Interest Rate Swaps							
Fix Rcv-Flt Pay	Borrowed Money	17,553	17,553	(Note 3)	180	180	(Note 3)
Flt Rcv-Fix Pay		—	—	(Note 3)	—	—	(Note 3)
Total				¥ (25,407)			\$ (260)

1) Deferred hedge accounting stipulated in Report No. 24 is applied, in principle.

2) The fair values are calculated using the net present value method or option-pricing models.

3) Interest rate swaps to which exceptional treatment is applied are accounted for as part of the borrowings being hedged; therefore, their fair values are included in the fair value of Borrowed Money presented under "Financial Instruments."

(2) Currency-Related Transactions

Currency-related transactions qualifying for hedge accounting as of September 30, 2013, consist of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2013			Sep. 30, 2013		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Currency Swaps		¥ 1,510,480	¥ 823,942	¥ (214,384)	\$ 15,452	\$ 8,429	\$(2,193)
Forward Exchange Contracts	Loans and Bills						
Sold	Discounted and Securities	—	—	—	—	—	—
Purchased	Denominated in	18,942	—	(116)	194	—	(1)
Others	Foreign Currency						
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Total				¥ (214,501)			\$(2,194)

1) Deferred hedge accounting stipulated in Report No. 25 is applied, in principle.

2) The fair value are calculated using the net present value method.

(3) Stock-Related Transactions

There were no stock-related transactions qualifying for hedge accounting as of September 30, 2013.

(4) Bond-Related Transactions

There were no bond-related transactions qualifying for hedge accounting as of September 30, 2013.

Stock Option Plans

1. Expenses Recorded and Account Used in Connection with Stock Options during the Current Interim Period

General and Administrative Expenses: ¥9 million (U.S. \$0.09 million)

2. Description of Stock Options Granted during the Current Interim Period

Sumitomo Mitsui Trust Holdings, Inc.

	Sumitomo Mitsui Trust Holdings, Inc. Series 3 Stock Acquisition Rights
Number of eligible persons and their position	22 directors and officers of Sumitomo Mitsui Trust Holdings, Inc. 38 directors and officers of Sumitomo Mitsui Trust Bank, Limited Total 60
Number of stock options granted by class of share	398,000 shares of common stock (Note)
Grant date	July 19, 2013
Vesting conditions	1) A holder of the Stock Acquisition Rights must be a director or officer of SMTH or its subsidiaries when exercising the rights, unless the holder is no longer in such a position because he or she has retired at the end of his or her term or for some other valid reason. 2) If a holder of Stock Acquisition Rights is deceased and the entirety of the Stock Acquisition Rights is inherited by a single legal heir ("inheritor of the rights"), the Stock Acquisition Rights may be exercised by the inheritor of the rights. If the inheritor of the rights is deceased, heirs of the inheritor of the rights may not inherit the Stock Acquisition Rights.
Eligible service period	July 19, 2013 to July 18, 2015
Exercise period	July 19, 2015 to July 18, 2023
Exercise price	¥519 (U.S. \$5.31)
Fair unit value on the grant date	¥146 (U.S. \$1.49)

Note: Converted into the number of equivalent shares.

Segment Information

1. Reportable Segment Information

The SMTH Group's reportable segments are defined as operation segments for which discrete financial information is available and which is regularly reviewed by the Board of Directors in determining resources to be allocated to the segments and in assessing their business performance.

The SMTH Group comprises SMTB Group (SMTB and its consolidated subsidiaries) and other consolidated subsidiaries, and SMTB Group is treated as a reportable segment. The main activities of the reportable segments are presented below.

SMTB: Trust banking business

2. Method for Calculating Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

The accounting policies used for the reportable segments are the same as those presented under "Significant Accounting Policies and Practices," and the amount of segment profit presented for the reportable segments is Income before Income Taxes and Minority Interests.

Prices for internal transactions among segments are the same as the prices for transactions with unaffiliated customers.

3. Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

Six Months Ended September 30, 2013	Millions of Yen					
	Reportable Segment		Others	Total	Adjustment	Reported Amount
	SMTB	Total				
Income:						
Unaffiliated Customers	¥ 597,139	¥ 597,139	¥ 15,552	¥ 612,691	¥ (4,849)	¥ 607,842
Intersegment	4,385	4,385	42,795	47,180	(47,180)	—
Total	¥ 601,524	¥ 601,524	¥ 58,347	¥ 659,872	¥ (52,030)	¥ 607,842
Segment Profit	¥ 117,012	¥ 117,012	¥ 29,128	¥ 146,140	¥ (22,685)	¥ 123,455
Segment Assets	¥ 39,411,467	¥ 39,411,467	¥ 3,175,733	¥ 42,587,201	¥ (1,990,355)	¥ 40,596,845
Segment Liabilities	¥ 37,081,612	¥ 37,081,612	¥ 1,333,166	¥ 38,414,779	¥ (290,731)	¥ 38,124,047
Others						
Depreciation and Amortization	¥ 14,595	¥ 14,595	¥ 3,407	¥ 18,003	¥ 3	¥ 18,007
Amortization of Goodwill	4,537	4,537	—	4,537	(249)	4,287
Interest Income	177,957	177,957	30,743	208,700	(33,119)	175,581
Interest Expenses	68,874	68,874	3,231	72,105	(5,323)	66,782
Equity in Earnings of Affiliates	2,295	2,295	—	2,295	—	2,295
Gain on Disposal of Fixed Assets	291	291	—	291	—	291
Loss on Disposal of Fixed Assets	958	958	2	960	—	960
Impairment Loss	528	528	—	528	(68)	460
Unamortized Balance of Goodwill	108,276	108,276	—	108,276	(5,747)	102,528
Investment to Affiliates Accounted for by the Equity Method	41,669	41,669	—	41,669	—	41,669

Six Months Ended September 30, 2013	Millions of U.S. Dollars					
	Reportable Segment		Others	Total	Adjustment	Reported Amount
	SMTB	Total				
Income:						
Unaffiliated Customers	\$ 6,109	\$ 6,109	\$ 159	\$ 6,268	\$ (50)	\$ 6,218
Intersegment	45	45	438	483	(483)	—
Total	\$ 6,154	\$ 6,154	\$ 597	\$ 6,751	\$ (532)	\$ 6,218
Segment Profit	\$ 1,197	\$ 1,197	\$ 298	\$ 1,495	\$ (232)	\$ 1,263
Segment Assets	\$ 403,186	\$ 403,186	\$ 32,488	\$ 435,675	\$ (20,362)	\$ 415,313
Segment Liabilities	\$ 379,352	\$ 379,352	\$ 13,639	\$ 392,990	\$ (2,974)	\$ 390,016
Others						
Depreciation and Amortization	\$ 149	\$ 149	\$ 35	\$ 184	\$ 0	\$ 184
Amortization of Goodwill	46	46	—	46	(3)	44
Interest Income	1,821	1,821	315	2,135	(339)	1,796
Interest Expenses	705	705	33	738	(54)	683
Equity in Earnings of Affiliates	23	23	—	23	—	23
Gain on Disposal of Fixed Assets	3	3	—	3	—	3
Loss on Disposal of Fixed Assets	10	10	0	10	—	10
Impairment Loss	5	5	—	5	(1)	5
Unamortized Balance of Goodwill	1,108	1,108	—	1,108	(59)	1,049
Investment to Affiliates Accounted for by the Equity Method	426	426	—	426	—	426

- 1) The figures represent Income in substitution for net sales to be presented by companies in other industries.
- 2) The figures under SMTB represent consolidated amounts.
- 3) "Others" includes the SMTH and its consolidated subsidiaries other than the SMTB group companies.
- 4) The figures shown under "Adjustment" represent the

consolidation adjustments for internal transactions and include realized valuation differences arising from business combinations.

- 5) Segment profits have been adjusted to "Income before Income Taxes and Minority Interests" as presented in the interim consolidated statements of income.

Related Information

1. Information by Services

Six Months Ended September 30, 2013	Millions of Yen			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	¥ 396,075	¥ 122,378	¥ 89,388	¥ 607,842

Six Months Ended September 30, 2013	Millions of U.S. Dollars			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	\$ 4,052	\$ 1,252	\$ 914	\$ 6,218

1) The figures represent Income in substitution for net sales to be presented by companies in other industries.

2) "Trust Banking Business" comprises income of SMTB and Japan Trustee Services Bank, Ltd ("JTSB").

2. Geographic Information

(1) Income

More than 90% of the SMTH Group's income on the interim consolidated statements of income is attributable to income from unaffiliated customers in Japan; accordingly, income by geographical area is not presented.

(2) Tangible Fixed Assets

More than 90% of the SMTH Group's tangible fixed assets on the interim consolidated balance sheets are located in Japan; accordingly, tangible fixed assets by geographical area are not presented.

3. Information by Major Customer

Due to voluminous income-generating transactions between the SMTH Group and an enormous number of the SMTH Group's customers, transactions are not classified by major counterparty; accordingly, information by major customers is not presented.

4. Information related to Losses on Impairment of Fixed Assets by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

5. Information related to Amortization of Goodwill and Unamortized Balance of Goodwill by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

6. Information related to Gain on Negative Goodwill by Reportable Segment

There was no gain on negative goodwill by reportable segment during the interim period ended September 30, 2013.

Per Common Share Information

1. Net Assets per Share of Common Stock

Six Months Ended September 30, 2013	Net Assets [Millions of Yen] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Assets as Reported	¥ 2,472,797		
Less:	(516,475)		
Issue Amount of Shares of Preferred Stock	(109,000)		
Interim Dividends on Shares of Preferred Stock	(2,305)		
Subscription Rights to Shares	(29)		
Minority Interests	(405,141)		
Net Assets Attributable to Common Shareholders	¥ 1,956,322	3,902,215	¥ 501.33

Six Months Ended September 30, 2013	Net Assets [Millions of U.S. Dollars] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Assets as Reported	\$ 25,297		
Less:	(5,284)		
Issue Amount of Shares of Preferred Stock	(1,115)		
Interim Dividends on Shares of Preferred Stock	(24)		
Subscription Rights to Shares	(0)		
Minority Interests	(4,145)		
Net Assets Attributable to Common Shareholders	\$ 20,014	3,902,215	\$ 5.13

2. Net Income per Share of Common Stock and Basis for Calculation, and Fully Diluted Net Income per Share of Common Stock and Basis for Calculation

Six Months Ended September 30, 2013	Net Income [Millions of Yen] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Income	¥ 69,214		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	(2,305)		
Interim Dividends on Shares of Preferred Stock	(2,305)		
Net Income Attributable to Common Shareholders	¥ 66,909	3,814,504	¥ 17.54

Six Months Ended September 30, 2013	Net Income [Millions of U.S. Dollars] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Income	\$ 708		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	(24)		
Interim Dividends on Shares of Preferred Stock	(24)		
Net Income Attributable to Common Shareholders	\$ 684	3,814,504	\$ 0.18

Six Months Ended September 30, 2013	Adjustments to Net Income [Millions of Yen]	Effect of Dilutive Securities [Thousands of Shares]	Fully Diluted Amount per Share of Common Stock [Yen]
Fully-Diluted Net Income per Share of Common Stock			
Adjustments to Net Income Attributable to Common Shareholders	¥ —		
Effect of Dilutive Securities:			
Subscription Rights to Shares		77	¥ 17.54

Six Months Ended September 30, 2013	Adjustments to Net Income [Millions of U.S. Dollars]	Effect of Dilutive Securities [Thousands of Shares]	Fully Diluted Amount per Share of Common Stock [U.S. Dollars]
Fully-Diluted Net Income per Share of Common Stock			
Adjustments to Net Income Attributable to Common Shareholders	\$ —		
Effect of Dilutive Securities:			
Subscription Rights to Shares		77	\$ 0.18

The potential shares that were excluded from calculation of fully-diluted net income per common share because they have no dilutive effect are as follows.

1) Sumitomo Mitsui Trust Holdings, Inc.

Stock Acquisition Rights (stock options)	SMTH Common Stock	398,000 shares
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2) Consolidated Subsidiaries (Nikko Asset Management Co., Ltd.)

(1) Stock Acquisition Rights (stock options)	Nikko Asset Management Common Stock	25,274,700 shares
(2) Stock Acquisition Rights (treasury stock options)	Nikko Asset Management Common Stock	2,955,200 shares

Significant Subsequent Event

There were no significant subsequent events.

Financial Data:

Non-Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

As of September 30, 2013 and March 31, 2013

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2013	As of Mar. 31, 2013	As of Sep. 30, 2013
Assets:			
Current Assets:			
Cash and Due from Banks	¥ 1,839	¥ 1,719	\$ 19
Securities	126,000	27,000	1,289
Prepaid Expenses	6	6	0
Income Tax Refunds Receivable	5,837	26,810	60
Other Current Assets	43	44	0
Total Current Assets	133,727	55,581	1,368
Non-Current Assets:			
Tangible Fixed Assets	0	0	0
Intangible Fixed Assets	1	1	0
Investments and Other Assets:	1,641,199	1,652,530	16,790
Investment Securities	652	652	7
Investments in Subsidiaries and Affiliates (Stocks)	1,640,442	1,651,738	16,782
Other Investments	105	140	1
Total Non-Current Assets	1,641,201	1,652,532	16,790
Deferred Assets	3,642	—	37
Total Assets	¥ 1,778,571	¥ 1,708,113	\$ 18,195
Liabilities:			
Current Liabilities:			
Accrued Expenses	¥ 939	¥ 1,148	\$ 10
Income Taxes Payable	8	13	0
Unearned Income	1,507	—	15
Provision for Bonuses	176	190	2
Other Current Liabilities	97	111	1
Total Current Liabilities	2,729	1,464	28
Non-Current Liabilities:			
Bonds Payable	128,800	160,500	1,318
Other Non-Current Liabilities	2,613	116	27
Total Non-Current Liabilities	131,413	160,616	1,344
Total Liabilities	¥ 134,142	¥ 162,081	\$ 1,372
Net Assets:			
Total Shareholders' Equity:	¥ 1,644,399	¥ 1,546,012	\$ 16,823
Capital Stock	261,608	261,608	2,676
Capital Surplus:	1,150,478	1,149,185	11,770
Legal Capital Surplus	702,933	702,933	7,191
Other Capital Surplus	447,544	446,251	4,578
Retained Earnings:	232,857	228,382	2,382
Other Retained Earnings:	232,857	228,382	2,382
Retained Earnings Brought Forward	232,857	228,382	2,382
Treasury Stock—At Cost	(544)	(93,164)	(6)
Subscription Rights to Shares	29	19	0
Total Net Assets	¥ 1,644,429	¥ 1,546,032	\$ 16,823
Total Liabilities and Net Assets	¥ 1,778,571	¥ 1,708,113	\$ 18,195

Financial Data:

Non-Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

For the Six Months Ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Operating Income:			
Dividends Received from Subsidiaries	¥ 27,220	¥ 38,363	\$ 278
Fees and Commissions Received from Subsidiaries	2,835	2,789	29
Total Operating Income	30,056	41,153	307
Operating Expenses:			
Interest on Bonds Payable	2,940	3,514	30
General and Administrative Expenses	1,873	2,189	19
Total Operating Expenses	4,814	5,704	49
Operating Profit	25,242	35,449	258
Non-Operating Income	138	18	1
Non-Operating Expenses	1,094	323	11
Income before Income Taxes	24,286	35,143	248
Income Taxes:			
Current	0	2	0
Net Income	¥ 24,285	¥ 35,141	\$ 248
	Yen		U.S. Dollars
Net Income per Share of Common Stock	¥ 5.76	¥ 7.90	\$0.06

Financial Data:

Non-Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

For the Six Months Ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Shareholders' Equity:			
Capital Stock:			
Balance at the Beginning of the Current Period	¥ 261,608	¥ 261,608	\$ 2,676
Changes during the Period:			
Total Changes during the Period	¥ —	¥ —	\$ —
Balance at the End of the Current Period	¥ 261,608	¥ 261,608	\$ 2,676
Capital Surplus:			
Legal Capital Surplus:			
Balance at the Beginning of the Current Period	¥ 702,933	¥ 702,933	\$ 7,191
Changes during the Period:			
Total Changes during the Period	¥ —	¥ —	\$ —
Balance at the End of the Current Period	¥ 702,933	¥ 702,933	\$ 7,191
Other Capital Surplus:			
Balance at the Beginning of the Current Period	¥ 446,251	¥ 553,008	\$ 4,565
Changes during the Period:			
Disposal of Treasury Stock	1,292	(2)	13
Total Changes during the Period	¥ 1,292	¥ (2)	\$ 13
Balance at the End of the Current Period	¥ 447,544	¥ 553,006	\$ 4,578
Total Capital Surplus:			
Balance at the Beginning of the Current Period	¥ 1,149,185	¥ 1,255,942	\$ 11,756
Changes during the Period:			
Disposal of Treasury Stock	1,292	(2)	13
Total Changes during the Period	¥ 1,292	¥ (2)	\$ 13
Balance at the End of the Current Period	¥ 1,150,478	¥ 1,255,940	\$ 11,770
Retained Earnings:			
Other Retained Earnings:			
Retained Earnings Brought Forward:			
Balance at the Beginning of the Current Period:	¥ 228,382	¥ 223,240	\$ 2,336
Cash Dividends	(19,810)	(20,992)	(203)
Net Income	24,285	35,141	248
Total Changes during the Period	¥ 4,474	¥ 14,149	\$ 46
Balance at the End of the Current Period	¥ 232,857	¥ 237,389	\$ 2,382
Total Retained Earnings:			
Balance at the Beginning of the Current Period	¥ 228,382	¥ 223,240	\$ 2,336
Changes during the Period:			
Cash Dividends	(19,810)	(20,992)	(203)
Net Income	24,285	35,141	248
Total Changes during the Period	¥ 4,474	¥ 14,149	\$ 46
Balance at the End of the Current Period	¥ 232,857	¥ 237,389	\$ 2,382

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Treasury Stock:			
Balance at the Beginning of the Current Period	¥ (93,164)	¥ (351)	\$ (953)
Changes during the Period:			
Purchase of Treasury Stock	(55)	(7)	(1)
Disposal of Treasury Stock	92,675	4	948
Total Changes during the Period	¥ 92,619	¥ (3)	\$ 948
Balance at the End of the Current Period	¥ (544)	¥ (354)	\$ (6)
Total Shareholders' Equity:			
Balance at the Beginning of the Current Period	¥ 1,546,012	¥ 1,740,440	\$ 15,816
Changes during the Period:			
Cash Dividends	(19,810)	(20,992)	(203)
Net Income	24,285	35,141	248
Purchase of Treasury Stock	(55)	(7)	(1)
Disposal of Treasury Stock	93,968	2	961
Total Changes during the Period	¥ 98,387	¥ 14,143	\$ 1,007
Balance at the End of the Current Period	¥ 1,644,399	¥ 1,754,583	\$ 16,823
Subscription Rights to Shares:			
Balance at the Beginning of the Current Period	¥ 19	¥ 6	\$ 0
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	9	7	0
Total Changes during the Period	¥ 9	¥ 7	\$ 0
Balance at the End of the Current Period	¥ 29	¥ 13	\$ 0
Total Net Assets:			
Balance at the Beginning of the Current Period	¥ 1,546,032	¥ 1,740,446	\$ 15,816
Changes during the Period:			
Cash Dividends	(19,810)	(20,992)	(203)
Net Income	24,285	35,141	248
Purchase of Treasury Stock	(55)	(7)	(1)
Disposal of Treasury Stock	93,968	2	961
Net Changes of Items Other than Shareholders' Equity	9	7	0
Total Changes during the Period	¥ 98,396	¥ 14,150	\$ 1,007
Balance at the End of the Current Period	¥ 1,644,429	¥ 1,754,597	\$ 16,823

Financial Data:

Statements of Trust Account (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

As of September 30, 2013 and March 31, 2013

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2013	As of Mar. 31, 2013	As of Sep. 30, 2013
Assets:			
Loans and Bills Discounted (Note 2)	¥ 479,720	¥ 468,216	\$ 4,908
Securities	76,250,689	74,682,552	780,058
Securities Held for Investment Trust	28,478,540	25,225,184	291,341
Foreign Investments Held for Investment Trust	18,054,958	17,423,776	184,705
Beneficiary Rights	196,808	185,304	2,013
Securities Held in Custody Accounts	22,017,420	21,364,642	225,242
Monetary Claims	14,548,364	13,778,881	148,832
Tangible Fixed Assets	9,856,561	9,753,576	100,834
Intangible Fixed Assets	79,075	68,509	809
Other Claims	9,481,376	7,757,145	96,996
Call Loans	4,260,580	4,365,980	43,586
Due from Banking Accounts	2,479,278	2,483,248	25,363
Cash and Due from Banks	2,724,932	2,651,791	27,877
Total Assets	¥ 188,908,307	¥ 180,208,811	\$ 1,932,566
Liabilities:			
Money Trusts (Note 3)	¥ 23,527,705	¥ 22,861,947	\$ 240,693
Pension Trusts	15,467,758	14,166,680	158,238
Property Formation Benefit Trusts	20,244	20,630	207
Loan Trusts (Note 4)	52,232	81,727	534
Securities Investment Trusts	42,861,726	40,591,888	438,483
Money in Trust Other than Money Trusts	6,375,029	5,262,406	65,218
Securities in Trust	21,906,445	21,203,660	224,107
Money Claims in Trust	10,414,790	10,123,780	106,545
Real Estate in Trust	113,923	112,383	1,165
Composite Trusts	68,168,450	65,783,705	697,375
Total Liabilities	¥ 188,908,307	¥ 180,208,811	\$ 1,932,566

See Notes to Interim Statements of Trust Account (Unaudited).

Notes to Interim Statements of Trust Account (Unaudited)

1. Trust Accounts

Under the Trust Act of Japan, trust activities must be administered separately from a commercial banking business. As a result, assets accepted in trust must be segregated from the assets held by SMTH. Within the general category of trust accounts, each trust account is segregated from other trust assets. Accordingly, the interim financial statements of SMTH do not reflect SMTH's records as to the assets accepted in trust, which are maintained separately under the trust account.

Under certain trust agreements, repayments of the principal of the customers' trust assets are guaranteed by SMTB, and such guaranteed principal as of September 30, 2013, was ¥1,378,207 million (U.S. \$14,099 million).

The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers

outside Japan. The translation has been made at the rate of ¥97.75 to U.S. \$1, the approximate rate of exchange as of September 30, 2013. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen and one million U.S. dollars have been rounded down. As a result, the total may not be equal to sum of individual amounts.

Each amount presented in the interim statements of trust account as of March 31 and September 30, 2013, is the sum of trust accounts in SMTB and JTSB. Re-trust amounts between these consolidated subsidiaries for asset management are excluded from the amounts presented in the statements of trust account.

2. Loans and Bills Discounted

Under certain trust agreements, repayments of the principal of the customers' trust assets are guaranteed by SMTB, and loans on such guaranteed trust assets as of September 30, 2013, include the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Loans in Bankruptcy Proceedings	¥ —	\$ —
Other Delinquent Loans	24,989	256
Loans More than Three Months Past Due	—	—
Restructured Loans	316	3
Total	¥ 25,306	\$ 259

3. Balance of Money Trusts

The principal amount of certain money trusts is guaranteed and the balance of these accounts is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Assets:		
Loans and Bills Discounted	¥ 107,793	\$ 1,103
Securities	30	0
Other	1,220,255	12,483
Total	¥ 1,328,078	\$ 13,586
Liabilities:		
Principal	¥ 1,327,005	\$ 13,575
Allowance for Impairment of Guaranteed Trust Principal	82	1
Other	991	10
Total	¥ 1,328,078	\$ 13,586

In the case of certain money trusts, the principal amount is guaranteed, and as the above table indicates, allowance for the impairment of guaranteed trust principal is set aside by SMTB. The figures in the table include funds reinvested from other trusts managed by SMTB.

4. Balance of Loan Trusts

The balance of loan trusts is as follows (the figures in the table include funds reinvested from other trusts managed by SMTB):

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Assets:		
Loans and Bills Discounted	¥ —	\$ —
Securities	—	—
Other	52,232	534
Total	¥ 52,232	\$ 534
Liabilities:		
Principal	¥ 51,202	\$ 524
Special Reserve Fund	392	4
Other	637	7
Total	¥ 52,232	\$ 534

As in certain money trusts, the principal amount of loan trusts is guaranteed, and as the above table indicates, allowance for the impairment of guaranteed trust principal is set aside by SMTB. The figures in the table include funds reinvested from other trusts managed by SMTB.

Financial Data:

Sumitomo Mitsui Trust Bank, Limited ("SMTB")

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Financial Data:

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
As of September 30, 2013 and March 31, 2013

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2013	As of Mar. 31, 2013	As of Sep. 30, 2013
Assets:			
Cash and Due from Banks	¥ 6,092,228	¥ 3,146,709	\$ 62,325
Call Loans and Bills Bought	368,205	329,228	3,767
Receivables under Resale Agreements	84,850	91,911	868
Receivables under Securities Borrowing Transactions	295,887	207,494	3,027
Monetary Claims Bought	670,533	491,571	6,860
Trading Assets (Notes 2 and 8)	574,524	716,594	5,877
Money Held in Trust	13,293	19,014	136
Securities (Notes 1, 2, 8, and 14)	5,565,216	6,180,225	56,933
Loans and Bills Discounted (Notes 3, 4, 5, 6, 7, 8, and 9)	22,702,147	22,194,917	232,247
Foreign Exchanges	32,881	59,570	336
Lease Receivables and Investment Assets (Note 8)	536,729	553,657	5,491
Other Assets (Note 8)	1,576,030	1,500,046	16,123
Tangible Fixed Assets (Notes 10 and 11)	237,892	239,855	2,434
Intangible Fixed Assets	199,192	191,778	2,038
Deferred Tax Assets	19,050	59,347	195
Customers' Liabilities for Acceptances and Guarantees	556,592	583,945	5,694
Allowance for Loan Losses	(113,788)	(132,938)	(1,164)
Total Assets	¥ 39,411,467	¥ 36,432,931	\$ 403,186
Liabilities:			
Deposits (Note 8)	¥ 23,693,551	¥ 22,997,707	\$ 242,389
Negotiable Certificates of Deposit	4,813,891	4,130,517	49,247
Call Money and Bills Sold	182,272	168,355	1,865
Payables under Repurchase Agreements (Note 8)	1,145,575	605,742	11,719
Trading Liabilities	224,275	233,133	2,294
Borrowed Money (Notes 8 and 12)	1,756,053	1,167,576	17,965
Foreign Exchanges	106	106	1
Short-term Bonds Payable	1,218,096	940,067	12,461
Bonds Payable (Note 13)	1,025,382	983,815	10,490
Borrowed Money from Trust Account	1,336,449	1,281,038	13,672
Other Liabilities	1,062,580	1,024,161	10,870
Provision for Bonuses	12,406	14,008	127
Provision for Directors' Bonuses	170	187	2
Provision for Retirement Benefits	10,751	11,291	110
Provision for Reimbursement of Deposits	4,757	6,207	49
Provision for Contingent Losses	10,756	9,720	110
Deferred Tax Liabilities	23,942	501	245
Deferred Tax Liabilities for Land Revaluation (Note 10)	4,000	4,122	41
Acceptances and Guarantees (Note 8)	556,592	583,945	5,694
Total Liabilities	¥ 37,081,612	¥ 34,162,206	\$ 379,352
Net Assets:			
Total Shareholders' Equity:	¥ 1,829,412	¥ 1,795,349	\$ 18,715
Capital Stock	342,037	342,037	3,499
Capital Surplus	601,259	608,794	6,151
Retained Earnings	886,116	844,517	9,065
Total Accumulated Other Comprehensive Income:	241,619	167,452	2,472
Valuation Differences on Available-for-Sale Securities	249,454	185,208	2,552
Deferred Losses on Hedges	(9,940)	(14,063)	(102)
Revaluation Reserve for Land (Note 10)	2,228	2,864	23
Foreign Currency Translation Adjustments	(123)	(6,556)	(1)
Minority Interests	258,822	307,922	2,648
Total Net Assets	¥ 2,329,854	¥ 2,270,724	\$ 23,835
Total Liabilities and Net Assets	¥ 39,411,467	¥ 36,432,931	\$ 403,186
	Yen		U.S. Dollars
Net Assets per Share of Common Stock	¥ 1,170.30	¥ 1,106.90	\$ 11.97

See accompanying notes.

The figures in U.S. dollars are converted from a yen basis for convenience at the rate of ¥97.75 to U.S. \$1.00, the exchange rate prevailing as of September 30, 2013.

Financial Data:

Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Income:			
Trust Fees	¥ 48,698	¥ 43,100	\$ 498
Interest Income:	177,957	175,154	1,821
Interest on Loans and Discounts	122,535	121,249	1,254
Interest and Dividends on Securities	48,273	47,689	494
Fees and Commissions	151,516	125,918	1,550
Trading Income	12,055	4,655	123
Other Ordinary Income	145,533	174,955	1,489
Other Income (Note 1)	65,763	33,927	673
Total Income	¥ 601,524	¥ 557,712	\$ 6,154
Expenses:			
Interest Expenses:	¥ 68,874	¥ 61,669	\$ 705
Interest on Deposits	36,761	38,454	376
Fees and Commissions Payments	42,695	43,116	437
Trading Expenses	272	270	3
Other Ordinary Expenses	116,044	118,322	1,187
General and Administrative Expenses	191,460	180,565	1,959
Other Expenses (Note 2)	65,165	77,296	667
Total Expenses	¥ 484,512	¥ 481,241	\$ 4,957
Income before Income Taxes and Minority Interests	¥ 117,012	¥ 76,470	\$ 1,197
Income Taxes:			
Current	11,537	5,214	118
Deferred	30,763	11,217	315
Income before Minority Interests	74,711	60,038	764
Minority Interests in Income	6,703	6,671	69
Net Income	¥ 68,008	¥ 53,366	\$ 696
		Yen	U.S. Dollars
Net Income per Share of Common Stock	¥ 39.23	¥ 30.49	\$ 0.40

See accompanying notes.

Financial Data:

Consolidated Statements of Comprehensive Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Income before Minority Interests	¥ 74,711	¥ 60,038	\$ 764
Other Comprehensive Income (Loss):			
Valuation Difference on Available-for-Sale Securities	65,618	(38,447)	671
Deferred Gains or Losses on Hedges	1,910	(6,337)	20
Revaluation Reserve for Land	—	(9)	—
Foreign Currency Translation Adjustments	5,209	(625)	53
Attributable to Equity-Method Affiliates	2,147	(3,547)	22
Total Other Comprehensive Income (Loss)	¥ 74,885	¥ (48,967)	\$ 766
Comprehensive Income:	¥ 149,596	¥ 11,070	\$ 1,530
Comprehensive Income Attributable to Owners of the Parent	¥ 142,810	¥ 4,904	\$ 1,461
Comprehensive Income Attributable to Minority Interests	6,786	6,166	69

See accompanying notes.

Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Shareholders' Equity:			
Capital Stock:			
Balance at the Beginning of the Current Period	¥ 342,037	¥ 342,037	\$ 3,499
Changes during the Period:			
Total Changes during the Period	¥ —	¥ —	\$ —
Balance at the End of the Current Period	¥ 342,037	¥ 342,037	\$ 3,499
Capital Surplus:			
Balance at the Beginning of the Current Period	¥ 608,794	¥ 296,568	\$ 6,228
Changes during the Period:			
Cash Dividends	(7,535)	(29,203)	(77)
Increase by Merger	—	580,955	—
Total Changes during the Period	¥ (7,535)	¥ 551,751	\$ (77)
Balance at the End of the Current Period	¥ 601,259	¥ 848,320	\$ 6,151
Retained Earnings:			
Balance at the Beginning of the Current Period	¥ 844,517	¥ 596,138	\$ 8,640
Changes during the Period:			
Cash Dividends	(27,045)	(38,173)	(277)
Net Income	68,008	53,366	696
Reversal of Revaluation Reserve for Land	635	1,033	7
Increase by Merger	—	173,226	—
Total Changes during the Period	¥ 41,598	¥ 189,452	\$ 426
Balance at the End of the Current Period	¥ 886,116	¥ 785,590	\$ 9,065
Total Shareholders' Equity:			
Balance at the Beginning of the Current Period	¥ 1,795,349	¥ 1,234,744	\$ 18,367
Changes during the Period:			
Cash Dividends	(34,580)	(67,377)	(354)
Net Income	68,008	53,366	696
Reversal of Revaluation Reserve for Land	635	1,033	7
Increase by Merger	—	754,181	—
Total Changes during the Period	¥ 34,063	¥ 741,204	\$ 348
Balance at the End of the Current Period	¥ 1,829,412	¥ 1,975,948	\$ 18,715

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Accumulated Other Comprehensive Income (Loss):			
Valuation Differences on Available-for-Sale Securities:			
Balance at the Beginning of the Current Period	¥ 185,208	¥ 28,608	\$ 1,895
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	64,245	(9,966)	657
Total Changes during the Period	¥ 64,245	¥ (9,966)	\$ 657
Balance at the End of the Current Period	¥ 249,454	¥ 18,641	\$ 2,552
Deferred Losses on Hedges:			
Balance at the Beginning of the Current Period	¥ (14,063)	¥ (7,324)	\$ (144)
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	4,123	(3,585)	42
Total Changes during the Period	¥ 4,123	¥ (3,585)	\$ 42
Balance at the End of the Current Period	¥ (9,940)	¥ (10,909)	\$ (102)
Revaluation Reserve for Land:			
Balance at the Beginning of the Current Period	¥ 2,864	¥ (4,955)	\$ 29
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	(635)	8,493	(7)
Total Changes during the Period	¥ (635)	¥ 8,493	\$ (7)
Balance at the End of the Current Period	¥ 2,228	¥ 3,537	\$ 23
Foreign Currency Translation Adjustments:			
Balance at the Beginning of the Current Period	¥ (6,556)	¥ (12,795)	\$ (67)
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	6,433	(3,347)	66
Total Changes during the Period	¥ 6,433	¥ (3,347)	\$ 66
Balance at the End of the Current Period	¥ (123)	¥ (16,143)	\$ (1)
Total Accumulated Other Comprehensive Income (Loss):			
Balance at the Beginning of the Current Period	¥ 167,452	¥ 3,532	\$ 1,713
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	74,166	(8,406)	759
Total Changes during the Period	¥ 74,166	¥ (8,406)	\$ 759
Balance at the End of the Current Period	¥ 241,619	¥ (4,873)	\$ 2,472
Minority Interests:			
Balance at the Beginning of the Current Period	¥ 307,922	¥ 306,065	\$ 3,150
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	(49,099)	467	(502)
Total Changes during the Period	¥ (49,099)	¥ 467	\$ (502)
Balance at the End of the Current Period	¥ 258,822	¥ 306,533	\$ 2,648
Total Net Assets:			
Balance at the Beginning of the Current Period	¥ 2,270,724	¥ 1,544,342	\$ 23,230
Changes during the Period:			
Cash Dividends	(34,580)	(67,377)	(354)
Net Income	68,008	53,366	696
Reversal of Revaluation Reserve for Land	635	1,033	7
Increase by Merger	—	754,181	—
Net Changes of Items Other than Shareholders' Equity	25,067	(7,938)	256
Total Changes during the Period	¥ 59,130	¥ 733,265	\$ 605
Balance at the End of the Current Period	¥ 2,329,854	¥ 2,277,608	\$ 23,835

See accompanying notes.

Consolidated Statements of Cash Flows (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Net Cash Provided by (Used in) Operating Activities:			
Income before Income Taxes and Minority Interests	¥ 117,012	¥ 76,470	\$ 1,197
Depreciation and Amortization	14,595	16,700	149
Impairment Losses	528	3,539	5
Amortization of Goodwill	4,537	4,373	46
Gain on of Negative Goodwill	—	(2,385)	—
Equity in Earnings of Affiliates	(2,295)	(1,017)	(23)
Decrease in Allowance for Loan Losses	(19,149)	(14,735)	(196)
Decrease in Provision for Bonuses	(1,602)	(336)	(16)
Decrease in Provision for Directors' Bonuses	(17)	(78)	(0)
Decrease in Provision for Retirement Benefits	(539)	(165)	(6)
(Decrease) Increase in Provision for Reimbursement of Deposits	(1,450)	868	(15)
Increase (Decrease) in Provision for Contingent Losses	1,036	(3,171)	11
Decrease in Provision for Relocation Expenses	—	(3,524)	—
Gain on Fund Management	(177,957)	(175,154)	(1,821)
Financing Expenses	68,874	61,669	705
(Gain) Loss Related to Securities	(1,910)	5,313	(20)
Gain on Money Held in Trust	(849)	(651)	(9)
Foreign Exchange (Gains) Losses	(61,255)	50,441	(627)
Loss (Gain) on Disposal of Tangible Fixed Assets	666	(1,060)	7
Net Decrease (Increase) in Trading Assets	84,881	(99,482)	868
Net (Decrease) Increase in Trading Liabilities	(8,857)	21,525	(91)
Net Increase in Loans and Bills Discounted	(610,730)	(495,957)	(6,248)
Net Increase (Decrease) in Deposits	670,926	(66,536)	6,864
Net Increase in Negotiable Certificates of Deposit	683,373	336,512	6,991
Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings)	588,477	(70,481)	6,020
Net Increase in Due from Banks (excluding Due from the Bank of Japan)	(758,311)	(35,323)	(7,758)
Net Decrease (Increase) in Call Loans	39,236	(75,639)	401
Net Increase in Receivables under Securities Borrowing Transactions	(88,392)	(176,849)	(904)
Net Increase in Call Money	553,750	172,927	5,665
Net Decrease in Payables under Securities Lending Transactions	—	(15,078)	—
Net Decrease in Foreign Exchange—Assets	26,689	1,807	273
Net Decrease in Foreign Exchange—Liabilities	(0)	(23)	(0)
Net Decrease in Lease Receivables and Investment Assets	16,928	6,407	173
Net Increase in Short-Term Bonds Payable	188,316	82,823	1,927
Increase (Decrease) in Straight Bonds-Issuance and Redemption	132,203	(5,899)	1,352
Net Increase (Decrease) in Borrowed Money from Trust Account	55,411	(79,447)	567
Proceeds from Fund Management	171,582	178,288	1,755
Payments for Finance	(73,496)	(63,135)	(752)
Other, net	117,175	121,148	1,199
Subtotal	¥ 1,729,387	¥ (245,317)	\$ 17,692
Income Taxes (Paid) Refunded	(12,469)	1,759	(128)
Net Cash Provided by (Used in) Operating Activities	¥ 1,716,917	¥ (243,558)	\$ 17,564

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Net Cash Provided by (Used in) Investment Activities:			
Purchase of Securities	¥ (2,918,467)	¥ (6,665,604)	\$(29,856)
Proceeds from Sales of Securities	1,788,902	2,989,841	18,301
Proceeds from Redemption of Securities	1,779,520	2,964,772	18,205
Decrease in Money Held in Trust	5,650	—	58
Purchase of Tangible Fixed Assets	(6,103)	(14,584)	(62)
Proceeds from Sales of Tangible Fixed Assets	1,216	8,062	12
Purchase of Intangible Fixed Assets	(22,442)	(13,994)	(230)
Proceeds from Sales of Intangible Fixed Assets	—	645	—
Purchase of Investments in Subsidiaries with Changes in the Scope of Consolidation	(1,638)	—	(17)
Proceeds from Purchase of Investments in Subsidiaries with Changes in the Scope of Consolidation	—	601	—
Purchase of Investments in Affiliates Accounted for by the Equity Method	—	(39)	—
Net Cash Provided by (Used in) Investment Activities	¥ 626,638	¥ (730,298)	\$ 6,411
Net Cash Used in Financing Activities:			
Increase in Subordinated Borrowings	¥ —	¥ 25,000	\$ —
Decrease in Subordinated Borrowings	—	(20,000)	—
Proceeds from Issuance of Subordinated Bonds and Bonds with Subscription Rights to Shares	—	41,314	—
Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares	(93,500)	(85,000)	(957)
Repayments to Minority Shareholders	(50,000)	—	(512)
Cash Dividends Paid	(34,580)	(67,393)	(354)
Cash Dividends Paid to Minority Shareholders	(5,907)	(5,674)	(60)
Net Cash Used in Financing Activities	¥ (183,988)	¥ (111,753)	\$ (1,882)
Effect of Exchange Rate Change on Cash and Cash Equivalents	¥ 27,639	¥ 2,269	\$ 283
Net Increase (Decrease) in Cash and Cash Equivalents	¥ 2,187,206	¥ (1,083,341)	\$ 22,376
Cash and Cash Equivalents at the Beginning of the Period	¥ 1,853,984	¥ 576,546	\$ 18,967
Increase in Cash and Cash Equivalents Resulting from Merger	—	1,029,662	—
Cash and Cash Equivalents at the End of the Period (Note 1)	¥ 4,041,190	¥ 522,867	\$ 41,342

See accompanying notes.

Notes to the Interim Consolidated Financial Statements (Unaudited)

Basis of Presentation

The accompanying interim consolidated financial statements (banking account) have been prepared from the accounts maintained by Sumitomo Mitsui Trust Bank, Limited ("SMTB") and its consolidated subsidiaries (together, the "SMTB Group") in accordance with the accounting principles generally accepted in Japan ("Japanese GAAP") and certain accounting and disclosure rules under the Financial Instruments and Exchange Act of Japan and the Banking Act of Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

In preparing these interim consolidated financial statements, the interim consolidated financial statements of SMTB issued in Japan have been reclassified and rearranged in order to present them in a form that is more familiar to readers outside Japan.

The interim consolidated financial statements are stated in Japanese yen, the currency of the country in which SMTB is incorporated and operates. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥97.75 to U.S. \$1, the approximate rate of exchange as of September 30, 2013. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, total balances may not be equal to the sum of individual amounts.

Significant Accounting Policies and Practices

1. Scope of Consolidation

- (1) Consolidated Subsidiaries: 68 companies
- Principal Companies
 - Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
 - Nikko Asset Management Co., Ltd.
 - Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
 - Sumitomo Mitsui Trust Realty Co., Ltd.
 - Sumitomo Mitsui Trust and Bank (U.S.A.) Limited

Sumitomo Mitsui Trust Capital Co., Ltd. and four other companies were included in the scope of consolidation during the interim period ended September 30, 2013, due to acquisition of shares.

Since STB Preferred Capital 2 (Cayman) Limited liquidated, it was excluded from the scope of consolidation during the interim period.

(2) Unconsolidated Subsidiaries

Principal Company
ASIA GATEWAY 1 L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of consolidation in accordance with Paragraph 1, Item 2 of Article 5 of the Semi-Annual Consolidated Financial Statements Regulations, because they are the operators that are engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong to the subsidiaries.

Other unconsolidated subsidiaries are excluded from the scope of consolidation, because they are immaterial to the extent that excluding such companies from consolidation would not prevent a reasonable assessment of the corporate group's financial position and financial results. Such materiality is determined based on the size of their assets, ordinary income, net income (the amount corresponding to SMTB's interest in subsidiaries), and retained earnings (the amount corresponding to SMTB's interest in subsidiaries).

2. Application of the Equity Method

- (1) Unconsolidated Subsidiaries Accounted for by the Equity Method:
None

(2) Affiliates Accounted for by the Equity Method:

28 companies

- Principal Companies
- Japan Stockholders Data Service Company, Limited
- SBI Sumishin Net Bank, Ltd.

The newly established Shen Zhen Rongtong Capital Management Co., Ltd. was included in the scope of the equity method during the current interim period.

BUSINEXT CORPORATION and one other company were excluded from the scope of application of the equity method during the interim period, mainly due to sales of shares.

(3) Unconsolidated Subsidiaries and Affiliates that are Not Accounted for by the Equity Method

Principal Company

ASIA GATEWAY 1 L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of application of the equity method in accordance with Paragraph 1, Item 2 of Article 7 of the Semi-Annual Consolidated Financial Statements Regulations, because they are the operators that are engaged in leasing activities through silent partnership arrangements and their assets and income or loss do not substantially belong to them.

Other unconsolidated subsidiaries and affiliates that are not accounted for by the equity method are excluded from the scope of application of the equity method because such exclusion would not materially affect the interim consolidated financial statements. Such materiality is determined based on the size of their net income (the amount corresponding to SMTB's interest in subsidiaries and affiliates), retained earnings (the amount corresponding to SMTB's interest in subsidiaries and affiliates).

3. Interim Balance Sheet Dates of the Consolidated Subsidiaries

(1) The interim balance sheet dates of the consolidated subsidiaries are as follows:

October 31:	2 companies
February 28:	1 company
March 31:	6 companies
May 31:	1 company
June 30:	13 companies
July 31:	3 companies
September 30:	42 companies

(2) Subsidiaries are consolidated using the interim financial statements as of the following dates:

Subsidiaries with an interim balance sheet date of October 31: provisionally prepared interim financial statements as of July 31

A subsidiary with an interim balance sheet date of February 28: provisionally prepared interim financial statements as of August 31

Subsidiaries with an interim balance sheet date of March 31: provisionally prepared interim financial statements as of September 30

A subsidiary with an interim balance sheet date of May 31: provisionally prepared interim financial statements as of August 31

Two of the subsidiaries with an interim balance sheet date of June 30: provisionally prepared interim financial statements as of September 30

Other subsidiaries: interim financial statements as of their respective interim balance sheet dates.

4. Significant Accounting Policies

(1) Trading Assets/Liabilities and Income/Expenses

Trading account activities are conducted to seek profits by taking advantage of short-term fluctuations in interest rates, currency rates, financial markets or other indicators, or intermarket differences (for trading purposes). The fluctuations in such items are presented as "trading assets" or "trading liabilities" in the interim consolidated balance sheets on a trade-date basis, and gains and losses from such transactions are presented as "trading income" or "trading expenses" in the interim consolidated statements of income.

For the measurement of trading assets and trading liabilities, securities and monetary claims are stated at their fair values as of the interim consolidated balance sheet date, and trading-related financial derivatives, such as swaps, futures and options, are stated at their settlement amounts as of the interim consolidated balance sheet date.

Trading income and trading expenses include interest income or expenses, changes in fair values of securities and monetary claims during the interim period, and changes in values of financial derivatives between the beginning and end of interim period.

(2) Securities

(a) Under the accounting standards for financial instruments in Japan, SMTB is required to determine the purposes of

holding each security and classify such security into (i) securities held for trading purposes ("trading securities"), (ii) debt securities intended to be held to maturity ("held-to-maturity debt securities"), (iii) equity securities issued by subsidiaries and affiliates, or (iv) all other securities that are not classified in any of the above categories ("available-for-sale securities"). "Held-to-maturity debt securities" are carried at amortized cost using the moving-average method (the straight-line method). Equity securities issued by unconsolidated subsidiaries and affiliates not accounted for by the equity method are stated at moving-average cost. Japanese stocks classified as "available-for-sale securities" are, in principle, valued at the average market price during the final month in the interim period. "Available-for-sale securities" other than Japanese stocks are, in principle, valued at the market price at the interim balance sheet date. "Available-for-sale securities" whose fair value is extremely difficult to estimate are carried at cost using the moving-average method. "Available-for-sale securities" for which their fair values are not reliably determinable are carried at cost determined by the moving-average method. Valuation differences on "available-for-sale securities" are recorded as a separate component of net assets and reported in the interim consolidated balance sheets.

(b) Securities in money held in trust are classified and accounted for in the same manner as securities described above.

(3) Financial Derivatives

Financial derivatives, excluding those for trading purposes, are stated at their fair value.

(4) Depreciation and Amortization Methods

(a) Tangible fixed assets other than lease assets

Tangible fixed assets of SMTB are depreciated using the declining-balance method, except for the buildings acquired on or after April 1, 1998, which are depreciated using the straight-line method, and the estimated annual depreciation amount is allocated proportionally over each period.

Useful lives of major asset categories:

Buildings:	3 to 60 years
Other:	2 to 20 years

At the consolidated subsidiaries, tangible fixed assets are depreciated mainly using the declining-balance method over the estimated useful lives of the assets.

(b) Intangible fixed assets other than lease assets

Intangible fixed assets are amortized using the straight-line method. Software for internal use is amortized over the useful life specified by SMTB or the consolidated subsidiaries, generally five years.

Goodwill is amortized over a reasonable number of years determined for each case within 20 years. However, if immaterial, it is expensed in its entirety in the year in which it arises.

(c) Lease assets

The lease assets under "Tangible Fixed Assets" and "Intangible Fixed Assets" that are related to finance leases that do not transfer ownership of the lease assets to lessees are depreciated using the straight-line method over the lease term, assuming a residual value of zero.

(5) Allowance for Loan Losses

SMTB records allowance for loan losses in accordance with internally established criteria for write-offs and allowance for loan losses.

For claims against borrowers that have initiated special liquidation proceedings or other bankruptcy proceedings ("legal bankruptcy") and against borrowers that are in substantially similar adverse condition ("virtual bankruptcy"), the allowance is provided based on the amount of claims, after the write-off stated below, net of the expected amount of recoveries from collateral and guarantees.

For claims against borrowers that have not yet initiated bankruptcy proceedings but are very likely to become bankrupt in the future ("possible bankruptcy"), an allowance is provided for the amount deemed necessary based on the overall assessment of the borrowers' solvency, after deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from the claims.

For claims against large borrowers with certain credit risks and credit amounts that are classified as possible bankruptcy borrowers, restructured loan borrowers, or close-observation borrowers, if future cash flows from

collection of the principal and interest can be reasonably estimated, the allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate prior to the loan restructuring and the carrying amount of the claim (the "estimated cash flow method").

For claims that are classified as other than those above, the allowance is provided based on the historical loan-loss ratios during a certain period.

All claims are assessed at branches and credit supervision departments based on the criteria for self-assessment of asset quality. The Corporate Risk Management Department, which is independent from the operating sections, monitors the results of such assessments.

As for the other consolidated subsidiaries, the allowance for loan losses for general claims is provided based on the historical loan-loss ratios, and the allowance for loan losses for specific claims, such as possible uncollectible claims, is provided based on the estimate of unrecoverable amount for each claim.

For claims against borrowers who are legally bankrupt or virtually bankrupt with collateral or guarantees, claims against borrowers in legal or virtual bankruptcy, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are directly deducted from the original amount of claims. The deducted amount was ¥46,793 million (U.S. \$479 million).

(6) Provision for Bonuses

A provision for bonuses is provided for the estimated employee bonuses attributable to the current interim period.

(7) Provision for Directors Bonuses

A provision for directors' bonuses is provided for the estimated directors' bonuses attributable to the current interim period.

(8) Provision for Retirement Benefits

A provision for retirement benefits is provided for the amount deemed as arising in the current interim period, based on the projected benefit obligation and the fair value of the plan assets as of the end of the current fiscal

year. Prepaid pension expenses of ¥232,892 million (U.S. \$2,383 million) are included in "Other Assets."

Prior service cost and actuarial gains or losses are expensed using the following methods:

Prior service cost: Prior service cost is recognized using the straight-line method, primarily over 10 years within the employees' average remaining service period at incurrence.

Actuarial gains or losses: Actuarial differences are expensed using the straight-line method, primarily over 8 to 10 years within the employees' average remaining service period, commencing from the next fiscal year of incurrence.

(9) Provision for Reimbursement of Deposits in Dormant Accounts

A provision for reimbursement of deposits in dormant accounts is provided for the deposits that were derecognized as liabilities under certain conditions. Such provision is provided against the estimated future reimbursement to be requested by customers based on the past reimbursement record.

(10) Provision for Contingent Losses

A provision for contingent losses is provided for contingent losses associated with trust transactions in the amount deemed necessary based on the estimated possible future losses.

(11) Foreign Currency Translation

Assets and liabilities of SMTB that are denominated in foreign currencies and overseas branch accounts are generally translated into yen at the exchange rates prevailing at the interim consolidated balance sheet dates, except for shares of affiliates translated into yen at the exchange rates prevailing at the acquisition dates. Assets and liabilities of consolidated subsidiaries that are denominated in foreign currencies are translated into yen at the exchange rates prevailing at their respective interim balance sheet dates.

(12) Accounting for Leases

As for the consolidated subsidiaries in Japan, income and expenses arising from transactions of finance leases that do not transfer ownerships to lessees are recognized as sales and costs of goods sold when lease payments are collected.

(13) Hedge Accounting

(a) Interest-related transactions

SMTB manages the interest rate risk arising from various assets and liabilities by using financial derivative transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Auditing Committee Report No. 24, "Report No. 24"). To evaluate the effectiveness of hedges designed to offset market fluctuations, hedged items, such as deposits, loans and bills discounted, and hedging instruments, such as interest rate swaps, are grouped by duration to maturity.

The effectiveness of hedges designed to fix cash flow is evaluated by verifying the correlation between the interest volatility factors for the hedged items and the hedging instruments.

In accordance with "Temporary Treatment for Accounting and Auditing concerning Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No. 15), SMTB has adopted "Macro Hedge Accounting" to account for certain interest-related derivatives, which are utilized to manage interest rate exposure of certain changes of transactions, such as loans and deposits. Deferred gains (losses) on hedges in the interim consolidated balance sheets as of the end of the current interim period that have resulted from existing "Macro Hedge Accounting" are amortized over the remaining period designated under "Macro Hedge Accounting" for each hedging transaction. Deferred losses on hedge associated with "Macro Hedge Accounting" during the current interim period ended September 30, 2013, totaled ¥548 million (U.S. \$6 million) (before tax effect).

(b) Currency-related transactions

SMTB manages the foreign exchange risk arising from various assets and liabilities denominated in foreign currencies by using financial derivative transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency

Transactions in Banking Industry" (JICPA Industry Auditing Committee Report No. 25, "Report No. 25").

The effectiveness of hedging instruments, such as cross-currency swaps and foreign exchange swaps as a means of hedging to mitigate the foreign exchange risk arising from monetary claims and debts denominated in foreign currencies, is evaluated by verifying that the foreign-currency positions of such hedging instruments are in amounts equivalent to the corresponding monetary claims and debts denominated in foreign currencies, the hedged items.

Additionally, transactions intended to hedge the currency risk associated with foreign-denominated securities (other than bonds) are treated as portfolio hedges. Fair value hedge accounting has been adopted to account for such transactions on the conditions that specific foreign-denominated securities are designated in advance as hedged items and that forward obligations exist in excess of the acquisition cost of such foreign-denominated securities on a foreign-currency basis.

(c) Internal hedge transactions and others

Among derivatives transactions of SMTB that take place between consolidated subsidiaries or designated trading accounts and some other accounts, those interest rate swaps and cross-currency swaps designated as hedging instruments are carried out in accordance with standards for cover deals with external parties, which eliminate discretion and enable strict management on hedges pursuant to Report No. 24 and Report No. 25. Accordingly, income or expenses arising from such interest rate swaps and cross-currency swaps are recognized as profit or loss, or deferred, rather than eliminated.

Deferred hedge accounting has been adopted for certain assets and liabilities by individual transactions.

Other consolidated subsidiaries account for such transactions as deferred hedges, fair value hedges, or exceptional treatment for interest rate swaps by individual transactions.

(14) Scope of Cash and Cash Equivalents in the Interim Consolidated Statements of Cash Flows

For SMTB, the balance of "Cash and Cash Equivalents" in the interim consolidated statements of cash flows

equals the balance of cash and due from the Bank of Japan under "Cash and Due from Banks" presented in the interim consolidated balance sheets. For the consolidated subsidiaries, the balance of "Cash and Cash Equivalents" in the interim consolidated statements of cash flows composes the balance of "Cash and Due from Banks" presented in the interim consolidated balance sheets.

(15) National and Local Consumption Taxes

National and local consumption taxes ("consumption taxes") payable by SMTB and its consolidated subsidiaries in Japan are accounted for by the tax-excluded method. However, any nondeductible consumption taxes associated with asset purchases are recorded as expenses in the current interim period.

Notes to the Interim Consolidated Balance Sheets

1. Securities

"Securities" includes stocks and equity investments in unconsolidated subsidiaries and affiliates.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Stocks	¥ 37,053	\$ 379
Equity Investments	58,196	595

Securities purchased under resale agreements and borrowing transactions with cash collateral that SMTB is permitted to sell or repledge.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Securities that Are Further Loaned	¥ 255,567	\$ 2,615
Securities Held without Selling or Repledging as of the End of the Current Period	1	0

2. Loans and Bills Discounted

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Loans in Bankruptcy Proceedings	¥ 3,598	\$ 37
Other Delinquent Loans	137,176	1,403

Loans in bankruptcy proceedings are loans whose interest receivable is not recorded due to delinquency in principal or interest payments for a significant period or other reasons excluding loans that have been written off ("nonaccrual loans"), due to the reasons as prescribed in Paragraph 1, Items 3 and 4 of Article 96 of "Enforcement Ordinance for

the Corporation Tax Act" (Cabinet Order No. 97 of 1965).

Other delinquent loans are nonaccrual loans other than (i) loans in bankruptcy proceedings and (ii) loans for which the terms of interest payments have been extended in connection with the borrower's business restructuring or to otherwise provide support.

3. Loans More than Three Months Past Due

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Loans More than Three Months Past Due	¥ —	\$ —

Loans more than three months past due are those loans for which principal or interest payments are past due over three months (calculated from the day following

the contractual payment date), excluding loans classified as loans in bankruptcy proceedings or other delinquent loans.

4. Restructured Loans

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Restructured Loans	¥ 123,502	\$ 1,263

Restructured loans are those loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to the borrower in connection

with the borrower's business restructuring or to otherwise provide support, excluding those loans classified as loans in bankruptcy proceedings, other delinquent loans, or loans more than three months past due.

5. Total of Bankruptcy, Delinquent, Loans More than Three Months Past Due, and Restructured Loans

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Total of Bankruptcy, Delinquent, Loans More than Three Months Past Due, and Restructured Loans	¥ 264,277	\$ 2,704

The amounts presented in Notes 2 through 5 are before allowances for loan losses.

6. Bills Discounted

Bills discounted are treated as financial transactions in accordance with Report No. 24. SMTB has a right to freely sell or repledge such commercial bills. The total face value of such bills is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Bills Discounted	¥ 3,648	\$ 37

7. Assets Pledged as Collateral

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Assets Pledged as Collateral:		
Trading Assets	¥ 124,984	\$ 1,279
Securities	1,367,108	13,986
Loans and Bills Discounted	1,384,657	14,165
Lease Receivables and Investment Assets	12,545	128
Other Assets	120,676	1,235
Total	¥ 3,009,973	\$ 30,793
Corresponding Liabilities to Assets Pledged as Collateral:		
Deposits	¥ 6,504	\$ 67
Payables under Repurchase Agreements	892,861	9,134
Borrowed Money	732,840	7,497
Acceptances and Guarantees	40,376	413
Total	¥ 1,672,583	\$ 17,111

In addition to the foregoing, the following assets have been pledged as collateral for settlement of exchange and others, or as a substitution of margin of futures and others.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Securities	¥ 725,737	\$ 7,424
Other Assets	—	—

“Other Assets” includes initial margins of futures, security deposits, and cash collateral paid for financial instruments. Such amounts are as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Initial Margins of Futures	¥ 6,345	\$ 65
Security Deposits	21,449	219
Cash Collateral Paid for Financial Instruments	440,904	4,511

8. Overdraft Facility Agreements and Commitment Lines of Credit

Overdraft facility agreements and committed lines of credit are agreements to extend a certain amount of credit at the customer's request as long as the terms of the

agreement have not been violated. The amount of unused credit under such agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Amount of Unused Credit under such Agreements	¥ 10,498,695	\$ 107,404
Attributable to Agreements Expiring within One Year or which May Be Unconditionally Canceled at Any Time	7,898,077	80,799

The balance of unused credit will not necessarily affect the future cash flows of SMTB and its consolidated subsidiaries, because most of these agreements expire without credit being extended. Most of these agreements contain clauses allowing the SMTB and its consolidated subsidiaries to reject requests for credit outright or reduce the credit limits due to changed financial circumstances, the need to preserve claims, or other reasonable causes. Besides requesting collateral, such as real estate or securities, as necessary at the time of entering into the agreement, SMTB has also adopted other measures to keep its credit sound, such as periodically assessing the condition of customers' businesses following the internal procedures and revising agreements, as necessary.

9. Revaluation Reserve for Land

In accordance with the Act on Revaluation of Land (Act No. 34, promulgated on March 31, 1998), land for commercial use from SMTB was revalued, and the amount equivalent to the taxes on the resulting valuation difference was recorded as a "deferred tax liability on land revaluation" in liabilities, and the amount net of such difference was recorded as a "revaluation reserve for land" in net assets.

Revaluation date: March 31, 1999

Revaluation method prescribed by Paragraph 3 of Article 3 of the Act:

The revaluation was calculated by adjusting the value of land based on the posted prices for benchmark properties as prescribed by Item 1 of Article 2 of the Order for Enforcement of the Act on Revaluation of Land (Cabinet Order No. 119, promulgated on March 31, 1998) and the land assessments under Item 4 of Article 2 of the same order.

10. Accumulated Depreciation of Tangible Fixed Assets

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Accumulated Depreciation of Tangible Fixed Assets	¥ 199,201	\$ 2,038

11. Borrowed Money

Borrowed money includes subordinated borrowings with lower priority for fulfillment of obligation than other debts.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Subordinated Borrowings	¥ 215,000	\$ 2,199

12. Bonds Payable

Bonds payable includes subordinated bonds.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Subordinated Bonds	¥ 737,796	\$ 7,548

13. Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings

The bonds presented under "Securities" include guarantees for bonds that were placed through private securities offerings (Paragraph 3 of Article 2 of the Financial Instruments and Exchange Act).

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings	¥ 183,860	\$ 1,881

14. Principal of Guaranteed Trust Accounts

The principal amount of the trusts held by SMTB through guaranteed trust agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Money Trusts	¥ 1,327,005	\$ 13,575
Loan Trusts	51,202	524

Notes to the Interim Consolidated Statements of Income

1. Other Income

Other income for the six months ended September 30, 2013, consists of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Gains on Sales of Stocks and Other Securities	¥ 41,398	\$ 424

2. Other Expenses

Other expenses for the six months ended September 30, 2013, consist of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Losses on Sales of Stocks and Other Securities	¥ 48,151	\$ 493
Losses on Devaluation of Stocks and Other Securities	1,292	13

Notes to the Interim Consolidated Statements of Changes in Net Assets

1. Class and the Number of Issued Shares of Common Stock and Treasury Stock

Classes and the number of issued shares of common stock and treasury stock for the six months ended September 30, 2013, consist of the following:

	Thousands of Shares				
	Authorized	Number of Shares Outstanding at the Beginning of the Current Period	Increase	Decrease	Number of Shares Outstanding at the End of the Current Period
September 30, 2013					
Number of Issued Shares:					
Common Share	3,000,000	1,674,537	—	—	1,674,537
The First Series of Class 2 Preferred Shares	109,000	109,000	—	—	109,000
Total	3,109,000	1,783,537	—	—	1,783,537

2. Subscription Rights to Shares

	Millions of Yen Sep. 30, 2013	Millions of U.S. Dollars Sep. 30, 2013
Consolidated Subsidiary (Nikko Asset Management Co., Ltd.)		
Subscription Rights to Shares as Stock Options	¥ —	\$ —
Subscription Rights to Shares as Treasury Stock Options	—	—

3. Dividends

(1) Dividends paid for the six months ended September 30, 2013, consist of the following:

Resolution	Type of Shares	Total Cash Dividends Millions of Yen (Millions of U.S. Dollars)	Cash Dividends per Share Yen (U.S. Dollars)	Record Date	Effective Date
June 27, 2013					
Ordinary General Meeting of Shareholders	Common Share	¥ 34,328 (\$351)	¥ 20.50 (\$0.21)	March 31, 2013	June 27, 2013
	The First Series of Class 2 Preferred Shares	¥ 252 (\$3)	¥ 2.32 (\$0.02)	March 31, 2013	June 27, 2013

(2) Dividends with a record date during the current interim period ended September 30, 2013, but whose effective date is after September 30, 2013, are as follows:

Resolution	Type of Shares	Total Cash Dividends Millions of Yen (Millions of U.S. Dollars)	Dividend Resource	Cash Dividends per Share Yen (U.S. Dollars)	Record Date	Effective Date
November 14, 2013						
Board of Directors' Meeting	The First Series of Class 2 Preferred Shares	¥ 2,305 (\$24)	Retained Earnings	¥ 21.15 (\$0.22)	September 30, 2013	December 2, 2013

Notes to the Interim Consolidated Statements of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

The following table shows reconciliation between cash and cash equivalents in the interim consolidated statements of cash flows and cash and due from banks in the interim consolidated balance sheets as of September 30, 2013.

	Millions of Yen Sep. 30, 2013	Millions of U.S. Dollars Sep. 30, 2013
Cash and Due from Banks	¥ 6,092,228	\$ 62,325
Due from Banks (excluding Due from the Bank of Japan)	(2,051,037)	(20,982)
Cash and Cash Equivalents	¥ 4,041,190	\$ 41,342

2. Material Nonmonetary Transactions

There was no material nonmonetary transaction during the interim period ended September 30, 2013.

Leases

1. Finance Leases

As a lessee:

(1) Finance leases that do not transfer ownership of the lease assets to lessees

1) Description of lease assets

i) Tangible fixed assets

Mainly store buildings and office equipment

ii) Intangible fixed assets

Software

2) Method for amortizing lease assets

Refer to "(4) Depreciation and Amortization Methods" of "4. Significant Accounting Policies" in the Significant Accounting Policies and Practices.

(2) Finance leases that do not transfer ownership of the lease assets to lessees accounted for as operating leases

There were no corresponding items for the six months ended September 30, 2013.

2. Operating Leases

As a lessee:

Total future lease payments under noncancelable operating leases as of September 30, 2013, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Due in One Year or Less	¥ 3,455	\$ 35
Due More than One Year	7,961	81
Total	¥ 11,417	\$ 117

As lessor:

Total future lease payments receivable under non-cancelable operating leases as of September 30, 2013, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Due in One Year or Less	¥ 10,901	\$ 112
Due More than One Year	7,743	79
Total	¥ 18,645	\$ 191

Financial Instruments

Fair Values of Financial Instruments

The carrying amounts on the interim consolidated balance sheets and fair values of financial instruments as of September 30, 2013, as well as the differences between these values are presented below. The fair values of unlisted shares are excluded from the following table, because such fair values are extremely difficult to be determined (See Note 2).

	Millions of Yen			Millions of U.S.Dollars		
	Sep. 30, 2013			Sep. 30, 2013		
	Carrying Amount	Fair Value	Difference	Carrying Amount	Fair Value	Difference
(1) Cash and Due from Banks (*1)	¥ 6,092,125	¥ 6,092,125	¥ —	\$ 62,324	\$ 62,324	\$ —
(2) Call Loans and Bills Bought	368,205	368,205	—	3,767	3,767	—
(3) Receivables under Resale Agreements	84,850	84,850	—	868	868	—
(4) Receivables under Securities Borrowing Transactions	295,887	295,887	—	3,027	3,027	—
(5) Monetary Claims Bought (*1)	633,645	634,565	920	6,482	6,492	9
(6) Trading Assets Trading Securities	239,532	239,532	—	2,450	2,450	—
(7) Money Held in Trust	1,293	1,293	—	13	13	—
(8) Securities Held-to-Maturity Debt Securities	433,797	475,211	41,414	4,438	4,862	424
Available-for-Sale Securities	4,881,354	4,881,354	—	49,937	49,937	—
(9) Loans and Bills Discounted	22,702,147			232,247		
Allowance for Loan Losses (*2)	(85,681)			(877)		
	22,616,466	22,800,468	184,002	231,370	233,253	1,882
(10) Foreign Exchanges	32,881	32,881	—	336	336	—
(11) Lease Receivables and Investment Assets (*1)	532,628	536,198	3,570	5,449	5,485	37
Total Assets	¥ 36,212,665	¥ 36,442,573	¥ 229,908	\$ 370,462	\$ 372,814	\$ 2,352
(1) Deposits	¥ 23,693,551	¥ 23,736,622	¥ 43,071	\$ 242,389	\$ 242,830	\$ 441
(2) Negotiable Certificates of Deposit	4,813,891	4,813,891	—	49,247	49,247	—
(3) Call Money and Bills Sold	182,272	182,272	—	1,865	1,865	—
(4) Payables under Repurchase Agreements	1,145,575	1,145,575	—	11,719	11,719	—
(5) Borrowed Money	1,756,053	1,768,767	12,713	17,965	18,095	130
(6) Foreign Exchanges	106	106	—	1	1	—
(7) Short-term Bonds Payable	1,218,096	1,218,096	—	12,461	12,461	—
(8) Bonds Payable	1,025,382	1,058,897	33,514	10,490	10,833	343
(9) Borrowed Money from Trust Account	1,336,449	1,336,449	—	13,672	13,672	—
Total Liabilities	¥ 35,171,379	¥ 35,260,678	¥ 89,298	\$ 359,810	\$ 360,723	\$ 914
Derivative Transactions (*3)						
Derivative Transactions Not Qualifying for Hedge Accounting	¥ 132,779	¥ 132,779	¥ —	\$ 1,358	\$ 1,358	\$ —
Derivative Transactions Qualifying for Hedge Accounting	(239,908)	(239,908)	—	(2,454)	(2,454)	—
Total Derivatives Transactions	¥ (107,128)	¥ (107,128)	¥ —	\$ (1,096)	\$ (1,096)	\$ —

(*1) The allowance for credit losses corresponding to Cash and Due from Banks, Monetary Claims Bought, and Lease Receivables and Investment Assets is directly deducted from the carrying amounts on the interim consolidated balance sheets, because the balance of the allowance is immaterial.

(*2) A general allowance for loan losses and specific allowances for loan losses are deducted from Loans and Bills Discounted.

(*3) Derivative transactions recorded in Trading Assets and Trading Liabilities or in Other Assets and Other Liabilities are presented collectively.

Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(Note 1) Method for Calculating Fair Values of Financial Instruments

Assets

(1) Cash and Due from Banks, (2) Call Loans and Bills Bought, (3) Receivables under Resale Agreements, (4) Receivables under Securities Borrowing Transactions, and (10) Foreign Exchanges

These instruments for those transactions without stated maturities are stated at their carrying amounts, because the carrying amounts approximate the fair values. For transactions with stated maturities, corresponding instruments are stated at their carrying amounts, because most of such transactions have short contractual terms (one year or less) and the carrying amounts approximate the fair values.

(5) Monetary Claims Bought

Monetary claims bought with counterparties' quoted prices or dealer/broker-quoted prices are stated at such prices. Fair values for all other such claims are calculated by classifying them according to their internal ratings and maturities and discounting future cash flows to their present values.

(6) Trading Assets

Bonds and other securities held for trading purposes are stated at dealer association prices or dealer/broker-quoted prices. For short-term corporate bonds, their fair values are calculated by discounting future cash flows to their present values.

(7) Money Held in Trust

Securities managed as trust assets for money held in trust, which are individually managed primarily for the management of securities, are stated at quoted market prices or dealer/broker-quoted prices.

Notes regarding money held in trust by its holding purposes are presented under the "Money Held in Trust" section.

(8) Securities

Stocks are stated at quoted market prices. Bonds are stated at quoted market prices, dealer association prices, or dealer/broker-quoted prices. Investment trusts are stated at

published reference prices. Fair values of privately placed bonds guaranteed by SMTH are calculated by classifying them according to their internal ratings and maturities, and discounting future cash flows to their present value.

Notes regarding securities by their holding purpose are presented under the "Securities" section.

(9) Loans and Bills Discounted

Fair values of loans and bills discounted are calculated by grouping loans according to loan terms, internal ratings, and maturities; and discounting the aggregate principal and interest by the assumed interest rate for similar new loans. However, variable-rate loans for which their carrying amounts are deemed to approximate fair values, due to the nature of the loan or the borrower's credit situation subsequent to the execution of the loans, are stated at their carrying amounts.

Loans without stated maturities as the amount of credit is limited to the value of the collateral or due to some other special characteristics are stated at their carrying amounts, because the carrying amounts are deemed to approximate the fair values because of the expected repayment periods and the interest terms.

For claims executed to borrowers who went into legal bankruptcy, virtual bankruptcy, and possible bankruptcy, estimated loan losses are calculated based on the present value of estimated future cash flows or the expected recoverable amounts from collateral or guarantees. Therefore, fair values for these claims are stated at the amounts by deducting the allowance for loan losses from the amounts in the interim balance sheets at the interim consolidated balance sheet date, because such deducted amounts approximate the fair values.

(11) Lease Receivables and Investment Assets

Fair values for lease receivables and investment assets are calculated by grouping these assets according to their internal ratings and maturities, and discounting the aggregate principal and interest by the assumed interest rate for similar new agreements.

Liabilities

(1) Deposits and (2) Negotiable Certificates of Deposit

Demand deposits are stated at the amount that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount).

Yen fixed-rate time deposits are grouped by product type and stated at the present value of their future cash flows discounted by the rates that would be paid on new deposits. Fixed-rate time deposits with short maturities (one year or less) and floating-rate time deposits are generally stated at their carrying amounts because the carrying amounts approximate the fair values.

(3) Call Money and Bills Sold, (4) Payables under Repurchase Agreements, (6) Foreign Exchanges, (7) Short-term Bonds Payable, and (9) Borrowed Money from Trust Accounts

Those obligations without stated maturities are stated at the amounts that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount). Obligations with stated maturities are stated at their carrying amounts, because they have short contractual terms (one year or less) and the carrying amounts approximate the fair values.

(5) Borrowed Money

Fair values of borrowed money are calculated by discounting their future cash flows by the assumed interest rate on similar borrowings. Fair values for obligations with short maturities (one year or less) are stated at their carrying amounts, because they approximate the fair values.

Borrowed money of consolidated subsidiaries at variable rates is stated at their carrying amounts. The carrying amounts are deemed to approximate the fair values, because such amounts reflect short-term market interest rates and there have been no significant changes in credit condition subsequent to undertaking the borrowed money.

(8) Bonds Payable

Bonds issued by SMTH and its consolidated subsidiaries are stated at market prices, if such prices are available. Fair values for other bonds are calculated by discounting future cash flows to their present values by the assumed interest rate on issuance of similar corporate bonds.

Derivatives

Notes regarding fair values of derivatives are presented under the "Derivatives" section.

(Note 2) The amounts of financial instruments for which fair values are not reliably determinable are as stated below, and such amounts are not included in the market value information for financial instruments.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
	Carrying Amount	Carrying Amount
Securities	¥ 154,814	\$ 1,584
Unlisted Stocks (*3)	104,076	1,065
Investments in Associations	48,129	492
Others (*3)	2,608	27
Total	¥ 154,814	\$ 1,584

(*1) The above financial instruments are excluded from fair value disclosure, because there are no quoted market prices and, therefore, there is no reliable measure of fair value.

(*2) Stocks in subsidiaries and affiliates are not included in the above table.

(*3) During the current interim period, impairment losses of ¥1,263 million (U.S. \$13 million) and ¥0 million (U.S. \$0 million) were recognized against Unlisted Stocks and Others, respectively.

Securities

- *1. In addition to the "Securities" presented in the interim consolidated balance sheets, the following information includes negotiable certificates of deposit reported under "Cash and Due from Banks" and loan-backed trust deeds reported under "Monetary Claims Bought."
- *2. "Stocks in Subsidiaries and Affiliates" is presented as a note to the interim financial statements.

1. Held-to-Maturity Securities

September 30, 2013	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	¥ 255,628	¥ 264,937	¥ 9,308
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	4,747	4,793	46
Other Securities	188,878	221,662	32,784
Foreign Bonds	154,976	187,094	32,117
Others	33,901	34,568	666
Subtotal	449,253	491,393	42,139
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	¥ 70	¥ 69	¥ (0)
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Securities	19,474	19,416	(57)
Foreign Bonds	18,374	18,316	(57)
Others	1,100	1,100	—
Subtotal	19,544	19,486	(57)
Total	¥ 468,798	¥ 510,879	¥ 42,081

September 30, 2013	Millions of U.S. Dollars		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	\$ 2,615	\$ 2,710	\$ 95
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	49	49	0
Other Securities	1,932	2,268	335
Foreign Bonds	1,585	1,914	329
Others	347	354	7
Subtotal	4,596	5,027	431
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	\$ 1	\$ 1	\$ (0)
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Securities	199	199	(1)
Foreign Bonds	188	187	(1)
Others	11	11	—
Subtotal	200	199	(1)
Total	\$ 4,796	\$ 5,226	\$ 431

2. Available-for-Sale Securities

September 30, 2013	Millions of Yen		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	¥ 980,054	¥ 550,205	¥ 429,848
Bonds	1,302,575	1,296,045	6,529
Government Bonds	912,388	910,199	2,189
Local Government Bonds	10,539	10,298	241
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	379,646	375,547	4,099
Other Securities	709,727	686,359	23,367
Foreign Stocks	2,257	1,358	899
Foreign Bonds	559,356	550,778	8,577
Others	148,112	134,222	13,890
Subtotal	2,992,356	2,532,610	459,745
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	¥ 143,338	¥ 170,154	¥ (26,815)
Bonds	866,056	867,647	(1,590)
Government Bonds	643,143	643,738	(595)
Local Government Bonds	1,436	1,442	(6)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	221,476	222,466	(989)
Other Securities	948,966	967,879	(18,912)
Foreign Stocks	—	—	—
Foreign Bonds	800,466	807,197	(6,731)
Others	148,500	160,681	(12,181)
Subtotal	1,958,361	2,005,680	(47,138)
Total	¥ 4,950,718	¥ 4,538,291	¥ 412,427

September 30, 2013	Millions of U.S. Dollars		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	\$ 10,026	\$ 5,629	\$ 4,397
Bonds	13,326	13,259	67
Government Bonds	9,334	9,312	22
Local Government Bonds	108	105	2
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	3,884	3,842	42
Other Securities	7,261	7,022	239
Foreign Stocks	23	14	9
Foreign Bonds	5,722	5,635	88
Others	1,515	1,373	142
Subtotal	30,612	25,909	4,703
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	\$ 1,466	\$ 1,741	\$ (274)
Bonds	8,860	8,876	(16)
Government Bonds	6,579	6,586	(6)
Local Government Bonds	15	15	(0)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	2,266	2,276	(10)
Other Securities	9,708	9,902	(193)
Foreign Stocks	—	—	—
Foreign Bonds	8,189	8,258	(69)
Others	1,519	1,644	(125)
Subtotal	20,034	20,518	(484)
Total	\$ 50,647	\$ 46,428	\$ 4,219

3. Impairment of Securities

Available-for-sale securities other than securities whose fair values are not reliably determinable, not trading securities, are treated as impaired when their fair values have declined significantly from the acquisition cost and it is deemed unlikely to recover to the acquisition cost. Such securities are recorded at their fair values in the interim consolidated balance sheets. The difference between the acquisition cost and the fair values is recognized as an impairment loss. Impairment losses recognized during the current interim period were ¥28 million (U.S. \$0.29 million) on stocks.

The criteria to determine whether the fair values of securities have significantly declined are as follows:

For securities whose issuers are classified as “normal” under the asset self-assessment, a decline of 50% or more in the fair values compared with the acquisition cost; for securities whose issuers are classified as “close-observation borrowers,” a decline of 30% or more in the fair values compared with the acquisition cost. In addition, some securities are deemed that their fair values are unrecoverable and impairment losses are recognized when their fair values have declined more than 30% but less than 50% compared with their acquisition cost and the fair values have continued to decline over a certain period.

Money Held in Trust

1. Held-to-Maturity Money Held in Trust

There was no held-to-maturity money held in trust as of September 30, 2013.

2. Other Money Held in Trust (other than those held for trading purposes or held to maturity as of September 30, 2013)

September 30, 2013	Millions of Yen				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	¥ 13,293	¥ 12,858	¥ 435	¥ 435	¥ —

September 30, 2013	Millions of U.S. Dollars				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	\$ 136	\$ 132	\$ 4	\$ 4	\$ —

The amount of "Difference" is net of "Positive Difference" and "Negative Difference."

Valuation Difference on Available-for-Sale Securities

The following table shows components of "Valuation Difference on Available-for-Sale Securities" in the interim consolidated balance sheets.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2013	Sep. 30, 2013
Valuation Difference		
Available-for-Sale Securities	¥ 377,020	\$ 3,857
Other Money Held in Trust	435	4
Total Valuation Difference	377,455	3,861
Amount Equivalent to Deferred Tax Assets (Liabilities)	126,734	1,297
Total (before Adjustment for Minority Interests)	250,721	2,565
Minority Interests	877	9
Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliates	(389)	(4)
Valuation Difference on Available-for-Sale Securities	¥ 249,454	\$ 2,552

1) Foreign currency translation adjustments on available-for-sale securities, for which fair values are not reliably determinable, are included in the "Available-for-Sale Securities" under "Valuation Difference."

2) The valuation difference of ¥0 million (U.S. \$0 million) on available-for-sale securities composing assets held by associates is included in "Available-for-Sale Securities" under "Valuation Difference."

3) The unamortized portion of valuation difference as of the interim consolidated balance sheet date arising from the reclassification of the holding purpose of securities is included in "Available-for-Sale Securities" under "Valuation Difference."

Derivatives

1. Derivative Transactions Not Qualifying for Hedge Accounting

Derivative transactions not qualifying for hedge accounting are grouped by the type of underlying transactions. The notional amounts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The contract values do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2013				Sep. 30, 2013			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Interest Futures								
Sold	¥ 16,304,162	¥ 8,881,712	¥ (5,654)	¥ (5,654)	\$ 166,795	\$ 90,862	\$ (58)	\$ (58)
Purchased	16,554,820	8,470,610	5,960	5,960	169,359	86,656	61	61
Interest Options								
Sold	2,366,337	942,909	(633)	211	24,208	9,646	(6)	2
Purchased	1,806,213	514,636	480	(214)	18,478	5,265	5	(2)
OTC								
Forward Rate Agreements								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Interest Rate Swaps								
Fix Rcv-Flt Pay	67,487,656	52,980,214	1,811,555	1,811,555	690,411	541,997	18,533	18,533
Flt Rcv-Fix Pay	65,160,600	50,676,977	(1,686,773)	(1,686,773)	666,605	518,435	(17,256)	(17,256)
Flt Rcv-Flt Pay	4,449,651	3,254,101	5,434	5,434	45,521	33,290	56	56
Interest Options								
Sold	4,143,297	4,077,901	(75,794)	(6,093)	42,387	41,718	(775)	(62)
Purchased	3,360,187	3,267,793	44,243	6,392	34,375	33,430	453	65
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 98,816	¥ 130,818			\$ 1,011	\$ 1,338

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Tokyo Financial Exchange and other exchanges. The fair values of OTC derivative transactions are calculated using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen								Millions of U.S. Dollars							
	Sep. 30, 2013								Sep. 30, 2013							
	Notional Amount				Fair Value	Valuation Difference	Notional Amount				Fair Value	Valuation Difference				
	Total	Over One Year					Total	Over One Year								
Listed																
Currency Futures																
Sold	¥	—	¥	—	¥	—	¥	—	\$	—	\$	—	\$	—	\$	—
Purchased		—		—		—		—		—		—		—		—
Currency Options																
Sold		—		—		—		—		—		—		—		—
Purchased		—		—		—		—		—		—		—		—
OTC																
Currency Swaps	944,560		811,478		1,431		1,431		9,663		8,302		15		15	
Forward Exchange Contracts																
Sold	3,911,063		307,148		(62,997)		(62,997)		40,011		3,142		(644)		(644)	
Purchased	3,782,434		493,086		111,817		111,817		38,695		5,044		1,144		1,144	
Currency Options																
Sold	1,941,629		822,005		(82,115)		2,410		19,863		8,409		(840)		25	
Purchased	1,925,412		785,497		66,896		(19,105)		19,697		8,036		684		(195)	
Others																
Sold		—		—		—		—		—		—		—		—
Purchased		—		—		—		—		—		—		—		—
Total					¥ 35,032		¥ 33,557						\$ 358		\$ 343	

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values are calculated using the net present value method or option-pricing models.

(3) Stock-Related Transactions

Stock-related transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2013				Sep. 30, 2013			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Stock Index Futures								
Sold	¥ 85,301	¥ —	¥ 448	¥ 448	\$ 873	\$ —	\$ 5	\$ 5
Purchased	45,797	—	(225)	(225)	469	—	(2)	(2)
Stock Index Options								
Sold	47,797	—	(518)	274	489	—	(5)	3
Purchased	97,928	—	1,628	(230)	1,002	—	17	(2)
OTC								
OTC Stock Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Stock Index and Other Swaps								
Stock Price Index Volatility Receivable/ Short-Term Floating Interest Rate Payable	45,548	45,548	(1,147)	(1,147)	466	466	(12)	(12)
Short-Term Floating Interest Rate Receivable/ Stock Price Index Volatility Payable	45,548	45,548	1,147	1,147	466	466	12	12
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 1,333	¥ 266			\$ 14	\$ 3

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Tokyo Stock Exchange and other exchanges. The fair values of OTC derivative transactions are calculated using the net present value method or option-pricing models.

(4) Bond-Related Transactions

Bond-related transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2013				Sep. 30, 2013			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Bond Futures								
Sold	¥ 1,420,898	¥ —	¥ (23,912)	¥ (23,912)	\$ 14,536	\$ —	\$ (245)	\$ (245)
Purchased	1,388,410	—	21,676	21,676	14,204	—	222	222
Bond Future Options								
Sold	167,743	—	(528)	(125)	1,716	—	(5)	(1)
Purchased	171,801	—	507	83	1,758	—	5	1
OTC								
Bond Forward Contracts								
Sold	7,334	—	(230)	(230)	75	—	(2)	(2)
Purchased	8,119	—	155	155	83	—	2	2
Bond Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (2,332)	¥ (2,352)			\$ (24)	\$ (24)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Tokyo Stock Exchange and other exchanges. The fair values of OTC derivative transactions are calculated according to the prices offered by quote information vendors.

(5) Commodity-Related Transactions

There were no commodity-related transactions not qualifying for hedge accounting as of September 30, 2013.

(6) Credit Derivative Transactions

Credit derivative transactions not qualifying for hedge accounting as of September 30, 2013, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2013				Sep. 30, 2013			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
OTC								
Credit Default Swaps								
Sold	¥ 4,800	¥ 4,800	¥ 61	¥ 61	\$ 49	\$ 49	\$ 1	\$ 1
Purchased	21,529	21,529	(131)	(131)	220	220	(1)	(1)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (70)	¥ (70)			\$ (1)	\$ (1)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values are calculated using the net present value method.

3) "Sold" represents transactions under which the credit risk has been assumed, and "Purchased" represents transactions under which the credit risk has been transferred to another party.

2. Derivative Transactions Qualifying for Hedge Accounting

Derivative transactions qualifying for hedge accounting are grouped by the type of underlying transactions. The value of such contracts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions qualifying for hedge accounting as of September 30, 2013, consist of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2013			Sep. 30, 2013		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Interest Rate Swaps							
Fix Rcv-Flt Pay	Interest-	¥ 5,267,247	¥ 2,581,647	¥ 6,934	\$ 53,885	\$ 26,411	\$ 71
Flt Rcv-Fix Pay	Earning/Bearing	861,651	770,832	(32,342)	8,815	7,886	(331)
Interest Futures	Financial						
Sold	Assets/Liabilities	—	—	—	—	—	—
Purchased	such as Loans and	—	—	—	—	—	—
Interest Options	Bills Discounted,						
Sold	Available-for-Sale	—	—	—	—	—	—
Purchased	Securities	—	—	—	—	—	—
Others	(Bonds), Deposits,						
Sold	Corporate Bonds	—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Exceptional Treatment for Interest Rate Swaps							
Interest Rate Swaps							
Fix Rcv-Flt Pay	Borrowed Money	17,553	17,553	(Note 3)	180	180	(Note 3)
Flt Rcv-Fix Pay		—	—	(Note 3)	—	—	(Note 3)
Total				¥ (25,407)			\$ (260)

1) Deferred hedge accounting stipulated in Report No. 24 is applied, in principle.

2) The fair values are calculated using the net present value method or option-pricing models.

3) Interest rate swaps to which exceptional treatment is applied are accounted for as part of the borrowings being hedged; therefore, their fair values are included in the fair value of Borrowed Money presented under "Financial Instruments."

(2) Currency-Related Transactions

Currency-related transactions qualifying for hedge accounting as of September 30, 2013, consist of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2013			Sep. 30, 2013		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Currency Swaps		¥ 1,510,480	¥ 823,942	¥ (214,384)	\$ 15,452	\$ 8,429	\$ (2,193)
Forward Exchange	Loans and Bills						
Contracts	Discounted and						
Sold	Securities	—	—	—	—	—	—
Purchased	Denominated in	18,942	—	(116)	194	—	(1)
Others	Foreign Currency						
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Total				¥ (214,501)			\$ (2,194)

1) Deferred hedge accounting stipulated in Report No. 25 is applied, in principle.

2) The fair values are calculated using the net present value method.

(3) Stock-Related Transactions

There were no stock-related transactions qualifying for hedge accounting as of September 30, 2013.

(4) Bond-Related Transactions

There were no bond-related transactions qualifying for hedge accounting as of September 30, 2013.

Stock Option Plans

There were no corresponding items as of September 30, 2013.

Segment Information

1. Reportable Segment Information

The SMTB Group's reportable segments are defined as operation segments for which discrete financial information is available and which is regularly reviewed by the Board of Directors in determining resources to be allocated to the segments and in assessing their business performance.

The SMTB Group comprises SMTB and its consolidated subsidiaries, and SMTB and Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (SMTDFC), which are treated as reportable segments. The main activities of the reportable segments are presented below.

SMTB: Trust banking business

SMTDFC: Leasing business

2. Method for Calculating Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

The accounting policies used for the reportable segments are the same as those presented under "Significant Accounting Policies and Practices," and the amount of segment profit presented for the reportable segments is Income before Income Taxes and Minority Interests.

Prices for internal transactions among segments are the same as the prices for transactions with unaffiliated customers.

3. Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

Six Months Ended September 30, 2013	Millions of Yen						
	Reportable Segment			Others	Total	Adjustment	Reported Amount
	SMTB	SMTDFC	Total				
Income:							
Unaffiliated Customers	¥ 400,663	¥ 122,448	¥ 523,112	¥ 78,402	¥ 601,514	¥ 10	¥ 601,524
Intersegment	7,506	274	7,781	40,015	47,796	(47,796)	—
Total	¥ 408,170	¥ 122,722	¥ 530,893	¥ 118,417	¥ 649,311	¥ (47,786)	¥ 601,524
Segment Profit	¥ 89,059	¥ 8,376	¥ 97,435	¥ 26,760	¥ 124,195	¥ (7,183)	¥ 117,012
Segment Assets	¥ 38,240,383	¥ 910,840	¥ 39,151,224	¥ 8,207,746	¥ 47,358,970	¥ (7,947,503)	¥ 39,411,467
Segment Liabilities	¥ 36,266,162	¥ 765,986	¥ 37,032,149	¥ 7,629,045	¥ 44,661,194	¥ (7,579,582)	¥ 37,081,612
Others							
Depreciation and Amortization	¥ 12,792	¥ 557	¥ 13,350	¥ 1,885	¥ 15,235	¥ (639)	¥ 14,595
Amortization of Goodwill	—	—	—	1,236	1,236	3,300	4,537
Interest Income	173,254	967	174,221	14,542	188,763	(10,806)	177,957
Interest Expenses	72,374	2,148	74,523	2,193	76,716	(7,842)	68,874
Gain on Disposal of Fixed Assets	211	70	281	—	281	10	291
Loss on Disposal of Fixed Assets	923	12	935	23	958	—	958
Impairment Loss	508	—	508	19	528	—	528
Unamortized Balance of Goodwill	—	—	—	32,403	32,403	75,872	108,276

Six Months Ended September 30, 2013	Millions of U.S. Dollars						
	Reportable Segment			Others	Total	Adjustment	Reported Amount
SMTB	SMTFPC	Total					
Income:							
Unaffiliated Customers	\$ 4,099	\$ 1,253	\$ 5,352	\$ 802	\$ 6,154	\$ 0	\$ 6,154
Intersegment	77	3	80	409	489	(489)	—
Total	\$ 4,176	\$ 1,255	\$ 5,431	\$ 1,211	\$ 6,643	\$ (489)	\$ 6,154
Segment Profit	\$ 911	\$ 86	\$ 997	\$ 274	\$ 1,271	\$ (73)	\$ 1,197
Segment Assets	\$ 391,206	\$ 9,318	\$ 400,524	\$ 83,967	\$ 484,491	\$ (81,304)	\$ 403,186
Segment Liabilities	\$ 371,009	\$ 7,836	\$ 378,846	\$ 78,047	\$ 456,892	\$ (77,540)	\$ 379,352
Others							
Depreciation and Amortization	\$ 131	\$ 6	\$ 137	\$ 19	\$ 156	\$ (7)	\$ 149
Amortization of Goodwill	—	—	—	13	13	34	46
Interest Income	1,772	10	1,782	149	1,931	(111)	1,821
Interest Expenses	740	22	762	22	785	(80)	705
Gain on Disposal of Fixed Assets	2	1	3	—	3	0	3
Loss on Disposal of Fixed Assets	9	0	10	0	10	—	10
Impairment Loss	5	—	5	0	5	—	5
Unamortized Balance of Goodwill	—	—	—	331	331	776	1,108

- 1) The figures represent Income in substitution for net sales to be presented by companies in other industries.
 2) The figures under SMTFPC represent consolidated amounts.
 3) "Others" includes the consolidated subsidiaries except for SMTB and SMTFPC.

- 4) The figures shown under "Adjustment" represent the consolidation adjustments for internal transactions.
 5) Segment profits have been adjusted to "Income before Income Taxes and Minority Interests" as presented in the interim consolidated statements of income.

Related Information

1. Information by Services

Six Months Ended September 30, 2013	Millions of Yen			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	¥ 400,674	¥ 122,448	¥ 78,402	¥ 601,524

Six Months Ended September 30, 2013	Millions of U.S. Dollars			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	\$ 4,099	\$ 1,253	\$ 802	\$ 6,154

The figures represent Income in substitution for net sales to be presented by companies in other industries.

2. Geographic Information

(1) Income

More than 90% of the SMTB Group's income on the interim consolidated statements of income is attributable to income from unaffiliated customers in Japan; accordingly, income by geographical area is not presented.

(2) Tangible Fixed Assets

More than 90% of the SMTB Group's tangible fixed assets on the interim consolidated balance sheets are located in Japan; accordingly, tangible fixed assets by geographical area are not presented.

3. Information by Major Customer

Due to voluminous income-generating transactions between the SMTB Group and an enormous number of the SMTB Group's customers, transactions are not classified by major counterparty; accordingly, information by major customers is not presented.

4. Information related to Losses on Impairment of Fixed Assets by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

5. Information related to Amortization of Goodwill and Unamortized Balance of Goodwill by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

6. Information related to Gain on Negative Goodwill by Reportable Segment

There was no gain on negative goodwill by reportable segment during the interim period ended September 30, 2013.

Per Common Share Information

1. Net Assets per Share of Common Stock

Six Months Ended September 30, 2013	Net Assets [Millions of Yen] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Assets as Reported	¥ 2,329,854		
Less:	(370,128)		
Issue Amount of Shares of Preferred Stock	(109,000)		
Interim Dividends on Shares of Preferred Stock	(2,305)		
Minority Interests	(258,822)		
Net Assets Attributable to Common Shareholders	¥ 1,959,726	1,674,537	¥1,170.30

Six Months Ended September 30, 2013	Net Assets [Millions of U.S. Dollars] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Assets as Reported	\$ 23,835		
Less:	(3,786)		
Issue Amount of Shares of Preferred Stock	(1,115)		
Interim Dividends on Shares of Preferred Stock	(24)		
Minority Interests	(2,648)		
Net Assets Attributable to Common Shareholders	\$ 20,048	1,674,537	\$ 11.97

2. Net Income per Share of Common Stock and Basis for Calculation

Six Months Ended September 30, 2013	Net Income (Loss) [Millions of Yen] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Income	¥ 68,008		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	(2,305)		
Interim Dividends on Shares of Preferred Stock	(2,305)		
Net Income Attributable to Common Shareholders	¥ 65,702	1,674,537	¥ 39.23

Six Months Ended September 30, 2013	Net Income (Loss) [Millions of U.S. Dollars] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Income	\$ 696		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	(24)		
Interim Dividends on Shares of Preferred Stock	(24)		
Net Income Attributable to Common Shareholders	\$ 672	1,674,537	\$ 0.40

Fully-diluted net income per share of common stock is not presented because there were no potentially dilutive securities issued and outstanding. The summary of potentially dilutive securities that were excluded from calculation of fully-diluted net income per share of common stock because they have no dilutive effects is as follows.

1) Consolidated Subsidiaries (Nikko Asset Management Co., Ltd.)

(1) Stock Acquisition Rights (stock options)	Nikko Asset Management Common Stock	25,274,700 shares
(2) Stock Acquisition Rights (treasury stock options)	Nikko Asset Management Common Stock	2,955,200 shares

Significant Subsequent Event

There were no significant subsequent events.

Financial Data:

Non-Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited

As of September 30, 2013 and March 31, 2013

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2013	As of Mar. 31, 2013	As of Sep. 30, 2013
Assets:			
Cash and Due from Banks	¥ 5,912,043	¥ 2,953,549	\$ 60,481
Call Loans and Bills Bought	368,205	329,228	3,767
Receivables under Resale Agreements	84,850	91,911	868
Receivables under Securities Borrowing Transactions	295,887	207,494	3,027
Monetary Claims Bought	154,831	177,857	1,584
Trading Assets (Notes 2 and 8)	629,971	752,901	6,445
Money Held in Trust	12,000	17,016	123
Securities (Notes 1, 2, 8, and 14)	5,910,864	6,531,276	60,469
Loans and Bills Discounted (Notes 3, 4, 5, 6, 7, 8, and 9)	22,961,343	22,349,067	234,899
Foreign Exchanges	32,881	59,570	336
Other Assets: (Note 8)	1,350,257	1,264,511	13,813
Other Assets	1,350,257	1,264,511	13,813
Tangible Fixed Assets (Notes 10 and 11)	204,134	205,891	2,088
Intangible Fixed Assets	81,956	69,257	838
Deferred Tax Assets	—	35,570	—
Customers' Liabilities for Acceptances and Guarantees	328,733	352,932	3,363
Allowance for Loan Losses	(87,577)	(103,069)	(896)
Total Assets	¥ 38,240,383	¥ 35,294,966	\$ 391,206

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2013	As of Mar. 31, 2013	As of Sep. 30, 2013
Liabilities:			
Deposits (Note 8)	¥ 23,615,364	¥ 22,885,737	\$ 241,589
Negotiable Certificates of Deposit	4,909,091	4,222,975	50,221
Call Money and Bills Sold	231,147	215,350	2,365
Payables under Repurchase Agreements (Note 8)	1,145,575	605,742	11,719
Trading Liabilities	224,287	233,141	2,294
Borrowed Money (Notes 8 and 12)	1,566,839	1,065,212	16,029
Foreign Exchanges	540	106	6
Short-term Bonds Payable	968,833	753,302	9,911
Bonds Payable (Note 13)	963,880	880,913	9,861
Borrowed Money from Trust Account	1,336,449	1,281,038	13,672
Other Liabilities:	920,654	884,420	9,418
Income Taxes Payable	1,698	3,545	17
Lease Obligations	1,619	748	17
Asset Retirement Obligations	3,629	4,073	37
Other	913,706	876,054	9,347
Provision for Bonuses	8,325	8,533	85
Provision for Directors' Bonuses	—	107	—
Provision for Retirement Benefits	666	689	7
Provision for Reimbursement of Deposits	4,757	6,207	49
Provision for Contingent Losses	10,756	9,720	110
Deferred Tax Liabilities	26,259	—	269
Deferred Tax Liabilities for Land Revaluation (Note 10)	4,000	4,122	41
Acceptances and Guarantees (Note 8)	328,733	352,932	3,363
Total Liabilities	¥ 36,266,162	¥ 33,410,252	\$ 371,009
Net Assets:			
Total Shareholders' Equity:	¥ 1,730,077	¥ 1,707,817	\$ 17,699
Capital Stock	342,037	342,037	3,499
Capital Surplus:	601,259	608,794	6,151
Legal Capital Surplus	273,016	273,016	2,793
Other Capital Surplus	328,242	335,778	3,358
Retained Earnings:	786,780	756,985	8,049
Legal Retained Earnings	69,020	69,020	706
Other Retained Earnings:	717,759	687,964	7,343
Other Voluntary Reserves	371,870	371,870	3,804
Retained Earnings Brought Forward	345,889	316,094	3,539
Total Valuation and Translation Adjustments:	244,143	176,896	2,498
Valuation Difference on Available-for-Sale Securities	247,912	181,641	2,536
Deferred Losses on Hedges	(5,997)	(7,609)	(61)
Revaluation Reserve for Land (Note 10)	2,228	2,864	23
Total Net Assets	¥ 1,974,221	¥ 1,884,714	\$ 20,197
Total Liabilities and Net Assets	¥ 38,240,383	¥ 35,294,966	\$ 391,206

Financial Data:

Non-Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited

For the six months ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Income:			
Trust Fees	¥ 48,719	¥ 43,120	\$ 498
Interest Income:	173,254	170,451	1,772
Interest on Loans and Discounts	117,367	116,638	1,201
Interest and Dividends on Securities	50,528	48,922	517
Fees and Commissions	86,768	75,791	888
Trading Income	12,103	4,720	124
Other Ordinary Income	29,648	50,038	303
Other Income	57,677	26,193	590
Total Income	¥ 408,170	¥ 370,315	\$ 4,176
Expenses:			
Interest Expenses:	¥ 72,374	¥ 65,264	\$ 740
Interest on Deposits	36,698	38,398	375
Fees and Commissions Payments	35,630	36,856	365
Trading Expenses	272	270	3
Other Ordinary Expenses	12,874	7,837	132
General and Administrative Expenses	134,345	131,156	1,374
Other Expenses	63,613	75,112	651
Total Expenses	¥ 319,111	¥ 316,498	\$ 3,265
Income before Income Taxes	¥ 89,059	¥ 53,816	\$ 911
Income Taxes:			
Current	4,109	1,179	42
Deferred	28,745	11,215	294
Net Income	¥ 56,204	¥ 41,422	\$ 575
	Yen		U.S. Dollars
Net Income per Share of Common Stock	¥ 32.18	¥ 23.35	\$ 0.33

Financial Data:

Non-Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited

For the six months ended September 30, 2013 and 2012

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Shareholders' Equity:			
Capital Stock:			
Balance at the Beginning of the Current Period	¥ 342,037	¥ 342,037	\$ 3,499
Changes during the Period:			
Total Changes during the Period	¥ —	¥ —	\$ —
Balance at the End of the Current Period	¥ 342,037	¥ 342,037	\$ 3,499
Capital Surplus:			
Legal Capital Surplus:			
Balance at the Beginning of the Current Period	¥ 273,016	¥ 242,555	\$ 2,793
Changes during the Period:			
Cash Dividends	—	5,840	—
Total Changes during the Period	¥ —	¥ 5,840	\$ —
Balance at the End of the Current Period	¥ 273,016	¥ 248,396	\$ 2,793
Other Capital Surplus:			
Balance at the Beginning of the Current Period	¥ 335,778	¥ 54,013	\$ 3,435
Changes during the Period:			
Cash Dividends	(7,535)	(35,044)	(77)
Increase by Merger and Other Factors	—	580,955	—
Total Changes during the Period	¥ (7,535)	¥ 545,910	\$ (77)
Balance at the End of the Current Period	¥ 328,242	¥ 599,924	\$ 3,358
Total Capital Surplus:			
Balance at the Beginning of the Current Period	¥ 608,794	¥ 296,568	\$ 6,228
Changes during the Period:			
Cash Dividends	(7,535)	(29,203)	(77)
Increase by Merger and Other Factors	—	580,955	—
Total Changes during the Period	¥ (7,535)	¥ 551,751	\$ (77)
Balance at the End of the Current Period	¥ 601,259	¥ 848,320	\$ 6,151
Retained Earnings:			
Legal Retained Earnings:			
Balance at the Beginning of the Current Period	¥ 69,020	¥ 58,872	\$ 706
Changes during the Period:			
Cash Dividends	—	7,634	—
Total Changes during the Period	¥ —	¥ 7,634	\$ —
Balance at the End of the Current Period	¥ 69,020	¥ 66,506	\$ 706
Other Retained Earnings:			
Balance at the Beginning of the Current Period	¥ 687,964	¥ 464,950	\$ 7,038
Changes during the Period:			
Cash Dividends	(27,045)	(45,808)	(277)
Net Income	56,204	41,422	575
Increase by Merger and Other Factors	—	178,036	—
Reversal of Revaluation Reserve for Land	635	1,033	7
Total Changes during the Period	¥ 29,795	¥ 174,683	\$ 305
Balance at the End of the Current Period	¥ 717,759	¥ 639,634	\$ 7,343

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Total Retained Earnings:			
Balance at the Beginning of the Current Period	¥ 756,985	¥ 523,823	\$ 7,744
Changes during the Period:			
Cash Dividends	(27,045)	(38,173)	(277)
Net Income	56,204	41,422	575
Increase by Merger and Other Factors	—	178,036	—
Reversal of Revaluation Reserve for Land	635	1,033	7
Total Changes during the Period	¥ 29,795	¥ 182,318	\$ 305
Balance at the End of the Current Period	¥ 786,780	¥ 706,141	\$ 8,049
Total Shareholders' Equity:			
Balance at the Beginning of the Current Period	¥ 1,707,817	¥ 1,162,428	\$ 17,471
Changes during the Period:			
Cash Dividends	(34,580)	(67,377)	(354)
Net Income	56,204	41,422	575
Increase by Merger and Other Factors	—	758,992	—
Reversal of Revaluation Reserve for Land	635	1,033	7
Total Changes during the Period	¥ 22,259	¥ 734,069	\$ 228
Balance at the End of the Current Period	¥ 1,730,077	¥ 1,896,498	\$ 17,699
Valuation and Translation Adjustments:			
Valuation Differences on Available-for-Sale Securities:			
Balance at the Beginning of the Current Period	¥ 181,641	¥ 27,351	\$ 1,858
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	66,271	(9,336)	678
Total Changes during the Period	¥ 66,271	¥ (9,336)	\$ 678
Balance at the End of the Current Period	¥ 247,912	¥ 18,014	\$ 2,536
Deferred Gains or Losses on Hedges:			
Balance at the Beginning of the Current Period	¥ (7,609)	¥ (4,914)	\$ (78)
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	1,612	(968)	16
Total Changes during the Period	¥ 1,612	¥ (968)	\$ 16
Balance at the End of the Current Period	¥ (5,997)	¥ (5,883)	\$ (61)

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2013
Revaluation Reserve for Land:			
Balance at the Beginning of the Current Period	¥ 2,864	¥ (4,955)	\$ 29
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	(635)	8,493	(7)
Total Changes during the Period	¥ (635)	¥ 8,493	\$ (7)
Balance at the End of the Current Period	¥ 2,228	¥ 3,537	\$ 23
Total Valuation and Translation Adjustments:			
Balance at the Beginning of the Current Period	¥ 176,896	¥ 17,480	\$ 1,810
Changes during the Period:			
Net Changes of Items Other than Shareholders' Equity	67,247	(1,811)	688
Total Changes during the Period	¥ 67,247	¥ (1,811)	\$ 688
Balance at the End of the Current Period	¥ 244,143	¥ 15,669	\$ 2,498
Total Net Assets:			
Balance at the Beginning of the Current Period	¥ 1,884,714	¥ 1,179,909	\$ 19,281
Changes during the Period:			
Cash Dividends	(34,580)	(67,377)	(354)
Net Income	56,204	41,422	575
Increase by Merger and Other Factors	—	758,992	—
Reversal of Revaluation Reserve for Land	635	1,033	7
Net Changes of Items Other than Shareholders' Equity	67,247	(1,811)	688
Total Changes during the Period	¥ 89,506	¥ 732,258	\$ 916
Balance at the End of the Current Period	¥ 1,974,221	¥ 1,912,168	\$ 20,197

Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Holdings, Inc. ("SMTH")

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Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Holdings, Inc.**Capital Adequacy Ratio**

Consolidated

We calculate the consolidated BIS capital adequacy ratio in line with provisions of Article 52-25 of the Banking Act and on the basis of calculation formula prescribed under the criteria for judging whether a bank holding company and its subsidiaries' capital adequacy ratios are appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 20, hereinafter referred to as the "Notification").

Since the end of September 2013, we have adopted the Foundation Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets, the Standardized Approach for the calculation of operational risk, and market risk regulations.

Scope of Consolidation

Consolidated

- (1) There is no difference between companies belonging to the group of companies subject to the consolidated BIS capital adequacy ratio as prescribed by the Basel Notification, Article 3 (hereinafter referred to as the "SMTH Group") and the companies included in the scope of accounting consolidation.
- (2) The number of consolidated subsidiaries that belong to the SMTH Group is 76. The principal company is the following.

Name	Principal Business Operations
Sumitomo Mitsui Trust Bank, Limited	Trust and Banking Businesses

- (3) There is no affiliated company that undertakes financial services subject to the Basel Notification, Article 9.
- (4) There are no particular restrictions on the transfer of funds and capital within the SMTH Group.
- (5) Of the subsidiaries which are banking, financial and insurance entities that are outside the scope of regulatory consolidation, none failed to meet the regulatory required capital.

Composition of Capital (Consolidated BIS capital adequacy ratio)

Consolidated

As of September 30, 2013

Basel III

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,724,278		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	906,875		1a
of Which: Retained Earnings	839,764		2
of Which: Treasury Stock (Deduction)	544		1c
of Which: Earnings to be Distributed (Deduction)	21,816		26
of Which: Others	—		
Subscription Rights to Common Shares	29		1b
Accumulated Other Comprehensive Income	—	¥ 212,532	3
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	1,984		5
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	32,427		
of Which: Common Share Capital Issued by Subsidiaries and Held by Third Parties	32,427		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,758,719		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—	182,529	8+9
of Which: Goodwill (Including Those Equivalent)	—	109,127	8
of Which: Other Intangible Assets	—	73,402	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	13,518	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	—	(6,128)	11
Shortfall of Eligible Provisions to Expected Losses	—	93,536	12
Securitization Gain on Sale	—	10,668	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	—	110,705	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	110	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	—	41,975	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	—		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,758,719		29

Items	Millions of Yen, %			Basel III Template No.	
	Amounts Excluded under Transitional Arrangements				
Additional Tier 1 Capital: Instruments					
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥	—		31a	30
Subscription Rights to Additional Tier 1 Instruments		—		31b	
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		32	
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles		—			
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)		10,774			34–35
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital		465,000			33+35
of Which: Directly Issued and Issued by Special Purpose Vehicles		235,000			33
of Which: Issued by Subsidiaries		230,000			35
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements		1,991			
of Which: Foreign Currency Translation Adjustment		1,991			
Additional Tier 1 Capital: Instruments (D)		477,765			36
Additional Tier 1 Capital: Regulatory Adjustments					
Investments in Own Additional Tier 1 Instruments		—	¥	—	37
Reciprocal Cross-Holdings in Additional Tier 1 Instruments		—		—	38
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		19,767	39
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		—	40
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements		165,309			
of Which: Goodwill Equivalents		102,528			
of Which: Equivalent to Intangible Fixed Assets Recorded through Business Combination		5,344			
of Which: Equivalent to Capital Increase Due to Securitization Transactions		10,668			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		46,768			
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions		—			42
Additional Tier 1 Capital: Regulatory Adjustments (E)		165,309			43
Additional Tier 1 Capital (ATI)					
Additional Tier 1 Capital (F)=(D)–(E)		312,455			44
Tier 1 Capital (TI = CETI + ATI)					
Tier 1 Capital (G) =(C)+(F)		2,071,175			45
Tier 2 Capital: Instruments and Provisions					
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards		—			46
Subscription Rights to Tier 2 Instruments		—			
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—			
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles		—			
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)		2,950			48–49
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2		772,118			47+49
of Which: Directly Issued and Issued by Special Purpose Vehicles		—			47
of Which: Issued by Subsidiaries		772,118			49
Provisions Allowed in Group Tier 2		573			50
of Which: General Allowance for Credit Losses		573			50a
of Which: Excess Amount of Eligible Provisions to Expected Losses		—			50b
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements		150,862			
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities		151,618			
of Which: 45% of Revaluation Reserve for Land		(755)			
Tier 2 Capital: Instruments and Provisions (H)	¥	926,505			51

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		98,416	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		5,900	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		67,184			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		20,416			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		46,768			
Tier 2 Capital: Regulatory Adjustments	(I)	67,184			57
Tier 2 Capital (TII)					
Tier 2 Capital	(J)=(H)–(I)	859,320			58
Total Capital (TC = T1 + TII)					
Total Capital	(K)=(G)+(J)	2,930,496			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		408,096			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		68,057			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		13,518			
of Which: Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)		110,705			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		272			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		215,542			
Total Risk Weighted Assets	(L)	18,506,776			60
Capital Ratios (Consolidated)					
Common Equity Tier 1 Capital Ratio (C)/(L)		9.50%			61
Tier 1 Capital Ratio (G)/(L)		11.19%			62
Total Capital Ratio (K)/(L)		15.83%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		153,385			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		41,463			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		88,346			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		573			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		3,982			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		96,124			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		490,500			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		772,118			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	29,394			85

Note: SMTH received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio as of September 30, 2013 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 21, 2013). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

As of September 30, 2012

We calculate the consolidated BIS capital adequacy ratio as of September 30, 2012, in line with provisions of Article 52-25 of the Banking Act and on the basis of the calculation formula prescribed under the criteria for judging whether a bank holding company and its subsidiaries' capital adequacy ratios are appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 20, hereinafter referred to as the "former Basel Notification,") (also known as "Basel II"), which was applied as of September 30, 2012.

Applying No. 1 standard (international standard for bank holding company), we have adopted the Foundation Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets, the Standardized Approach for the calculation of operational risk, and market risk regulations.

Basel II

	Millions of Yen
	Sep. 30, 2012
Tier 1	
Capital Stock	¥ 261,608
Noncumulative Perpetual Preferred Shares *1	54,500
Deposit for Subscriptions to Shares	—
Capital Surplus	859,500
Retained Earnings	737,100
Treasury Stock (Deduction)	126
Deposit for Subscriptions to Treasury Stock	—
Expected Distributed Amount (Deduction)	19,954
Net Unrealized Loss on Available-for-Sale Securities (Deduction)	25,122
Foreign Currency Translation Adjustments	(14,014)
Share Warrants	13
Minority Interests	483,089
Noncumulative Preferred Securities Issued by Overseas Special Purpose Companies	436,000
Business Rights Equivalents (Deduction)	—
Goodwill Equivalents (Deduction)	107,538
Equivalent to Intangible Fixed Assets Recorded through Business Combination (Deduction)	5,016
Equivalent to Capital Increase Due to Securitization Transactions (Deduction)	15,645
Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance (Deduction)	37,241
Total Tier 1 before Deduction of Deferred Tax Assets (Aggregate Sum of Items Above)	2,116,652
Deducted Amounts of Deferred Tax Assets (Deduction) *2	—
Total	(A) 2,116,652
Noncumulative Preferred Securities Attached with Step-up Interest Rate Clause *3	(a) 241,000
Tier 2	
45% of Net Unrealized Gain on Available-for-Sale Securities	—
45% of Revaluation Reserve for Land	(599)
General Allowance for Loan Losses	11,441
Excess of Qualifying Allowance over Expected Loss	—
Debt Capital	866,996
Perpetual Subordinated Debt *4	186,532
Subordinated Term Debt and Fixed-term Preferred Shares *5	680,463
Total	877,837
Included in Capital	(B) 877,837
Tier 3	
Subordinated Short-term Debt	—
Included in Capital	(C) —
Items for Deduction	
Items for Deduction *6	(D) 122,535
Total Qualifying Capital	
((A)+(B)+(C)-(D))	(E) 2,871,955
Risk-Weighted Assets	
Asset (On-balance Sheet) Items	14,450,009
Off-balance Sheet Transaction Items	1,668,206
Amount of Credit Risk-Weighted Assets	(F) 16,118,216
Amount of Market Risk Equivalents ((H)/8%)	(G) 243,047
(Reference) Market Risk Equivalents	(H) 19,443
Amount of Operational Risk Equivalents ((J)/8%)	(I) 1,193,422
(Reference) Operational Risk Equivalents	(J) 95,473
Credit Risk-Weighted Assets Adjustments	(K) —
Operational Risk Equivalents Adjustments	(L) —
Total ((F)+(G)+(I)+(K)+(L))	(M) ¥ 17,554,687
Consolidated BIS Capital Adequacy Ratio (No. 1 standard) = E/M x 100 (%)	16.36
Tier 1 Capital Ratio = A/M x 100 (%)	12.05
Ratio of Noncumulative Preferred Securities with Step-up Interest Rate Clauses to Tier 1 Capital = a/A x 100 (%)	11.38

*1. The amount of noncumulative perpetual preferred shares which are included in Tier 1 was ¥109,000 million. The column for "Capital Stock—Noncumulative Perpetual Preferred Shares" indicates the amount which has been included in capital stock.

*2. Deferred tax assets totaled ¥188,623 million in net terms. The upper limit on the inclusion of deferred tax assets in capital was ¥423,330 million.

*3. Listed in the former Basel Notification, Article 5, Paragraph 2, i.e. stocks and other securities with high probability of redemptions through such measures as attachment of step-up interest rate clauses (including noncumulative preferred securities issued by overseas special purpose companies).

*4. Debt capital listed in the former Basel Notification, Article 6, Paragraph 1, Item 4 that have all of the characteristics listed below:

- (1) Paid-up debts unsecured and subordinate to other debts
- (2) Not redeemable, except for certain cases
- (3) Used for offsetting of loss while continuing business
- (4) Allowed to defer interest payment obligations

*5. Listed in the former Basel Notification, Article 6, Paragraph 1, Items 5 and 6. However, subordinated term debts are limited to those with an original maturity of over five years.

*6. Listed in the former Basel Notification, Article 8, Paragraph 1, Items 1 through 6, and include amounts equivalent to intentional holdings of other financial institutions' capital funding means and the amounts equivalent to investments in those provided for under the former Basel Notification, Article 8, Paragraph 1, Item 2.

*7. SMTH received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio as of September 30, 2012 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 29, 2011). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal control which concern the ratio.

Outline and Details of Agreements Concerning Capital Funding Instruments

Consolidated

Outline and Details of Agreements Concerning Capital Funding Instruments are available on our website (<http://smth.jp/ir/basel/index.html>).

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements

Consolidated

As of September 30, 2013

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 6,807,721		
Call Loans and Bills Bought	533,205		
Receivables under Resale Agreements	84,850		
Receivables under Securities Borrowing Transactions	295,887		
Monetary Claims Bought	670,718		
Trading Assets	574,524		
Money Held in Trust	13,293	6-a	
Securities	5,790,077	2-b, 6-b	
Loans and Bills Discounted	22,845,657	6-c	
Foreign Exchanges	32,881		
Lease Receivables and Investment Assets	536,631		
Other Assets	1,509,067	3, 6-d	
Tangible Fixed Assets	230,032		
Intangible Fixed Assets	213,752	2-a	
Deferred Tax Assets	15,771	4-a	
Customers' Liabilities for Acceptances and Guarantees	556,592		
Allowance for Loan Losses	(113,819)		
Total Assets	¥ 40,596,845		

Items	Consolidated Balance Sheet ^(*) Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 23,722,474		
Negotiable Certificates of Deposit	4,687,891		
Call Money and Bills Sold	182,272		
Payables under Repurchase Agreements	1,145,575		
Trading Liabilities	224,275		
Borrowed Money	1,756,960		
Foreign Exchanges	106		
Short-term Bonds Payable	1,218,096		
Bonds Payable	1,027,626		
Borrowed Money from Trust Account	2,479,278		
Other Liabilities	1,069,636	6-e	
Provision for Bonuses	13,012		
Provision for Director's Bonuses	170		
Provision for Retirement Benefits	11,523		
Provision for Reimbursement of Deposits	4,757		
Provision for Contingent Loss	10,756		
Deferred Tax Liabilities	9,041	4-b	
Deferred Tax Liabilities for Land Revaluation	4,000	4-c	
Acceptances and Guarantees	556,592		
Total Liabilities	38,124,047		
(Net Assets)			
Capital Stock	261,608	1-a	
Capital Surplus	754,266	1-b	
Retained Earnings	839,764	1-c	
Treasury Stock	(544)	1-d	
Total Shareholders' Equity	1,855,095		
Valuation Difference on Available-for-Sale Securities	228,140		
Deferred Gains or Losses on Hedges	(11,920)	5	
Revaluation Reserve for Land	(5,679)		
Foreign Currency Translation Adjustment	1,991		
Total Accumulated Other Comprehensive Income	212,532		3
Subscription Rights to Shares	29		1b
Minority Interests	405,141	7	
Total Net Assets	2,472,797		
Total Liabilities and Net Assets	¥ 40,596,845		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 261,608		1-a
Capital Surplus	754,266		1-b
Retained Earnings	839,764		1-c
Treasury Stock	(544)		1-d
Total Shareholders' Equity	¥ 1,855,095		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,746,095	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	906,875		1a
of Which: Retained Earnings	839,764		2
of Which: Treasury Stock (Deduction)	544		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 213,752		2-a
Securities	5,790,077		2-b
of Which: Goodwill Arising on the Application of the Equity Method	6,598		
Associated Deferred Tax Liabilities	37,821		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 109,127		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	73,402	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Other Assets	¥ 1,509,067		3
of Which: Prepaid Pension Cost	172,011		
Associated Deferred Tax Liabilities	61,306		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 110,705		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 15,771		4-a
Deferred Tax Liabilities	9,041		4-b
Deferred Tax Liabilities for Land Revaluation	4,000		4-c
Associated Intangible Fixed Assets	37,821		
Associated Prepaid Pension Cost	61,306		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 13,518	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	88,346	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	88,346		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (11,920)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (6,128)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Money Held in Trust	¥ 13,293		6-a
Securities	5,790,077		6-b
Loans and Bills Discounted	22,845,657	Including subordinated loans	6-c
Other Assets	1,509,067	Including derivatives	6-d
Other Liabilities	¥ 1,069,636	Including derivatives	6-e

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 110		
Common Equity Tier 1 Capital	110		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	313,545		
Common Equity Tier 1 Capital	41,975		18
Additional Tier 1 Capital	19,767		39
Tier 2 Capital	98,416		54
Amount below the Thresholds for Deduction (before Risk Weighting)	153,385		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	47,363		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,900		55
Amount below the Thresholds for Deduction (before Risk Weighting)	41,463		73

7. Minority interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Minority Interests	¥ 405,141		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ 1,984		5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	10,774		34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,950		48–49

Capital Adequacy

Consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Portfolios to Which the Standardized Approach Is Applied	¥ 35,707	¥ 112,743
Exposures to Business Units Set for Phased Roll-out Application	—	70,210
Exposures Excluded from Application	35,707	42,533
Portfolios to Which the IRB Approach Is Applied and Breakdown by Portfolio	1,288,335	1,164,983
Corporate Exposures	933,995	934,872
Sovereign Exposures	19,998	13,109
Financial Institution Exposures	49,770	38,373
Residential Mortgage Exposures	99,658	87,598
Qualifying Revolving Retail Exposures	3,282	1,330
Other Retail Exposures	28,832	20,033
Other Exposures*1	152,798	69,665
Securitization Exposures	29,559	30,426

*1. Other exposures refer to the exposures below.

• Purchased receivables, unsettled transactions, lease transactions and other assets

• As of September 30, 2013, following Basel III application, the value includes CVA risk, central settlement institutions, and equities, etc. with 250% risk-weight applied.

*2. The calculation method of the amounts of required capital against credit risk is as follows

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8% + capital deduction amount

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount + capital deduction amount

*3. Since September 30, 2013, Sumitomo Mitsui Trust Loan & Finance Co., Ltd. (Finance Operation Division) and Sumitomo Mitsui Trust Panasonic Finance Group have applied the IRB Approach, switched from the Standardized Approach.

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Equity Exposures	¥ 143,278	¥ 120,093
PD/LGD Approach	43,261	39,580
Simple Risk-Weight Method of the Market-based Approach	17,055	20,072
Internal Model Method of the Market-based Approach	—	—
Transitional Measures* ¹	82,960	60,440

*1. The amount of credit risk-weighted assets is calculated with a risk-weight of 100%, pursuant to the Notification, Supplementary Rules Article 13.

*2. The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the transitional measures: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Exposures Held in Funds*	¥ 111,788	¥ 103,377

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount + capital deduction amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Market Risk	¥ 19,775	¥ 19,443
Amounts of Required Capital by Category under the Standardized Approach	1,252	1,376
Interest Rate Risk	673	893
Equity Position Risk	—	—
Foreign Exchange Risk	579	482
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	18,522	18,067

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Standardized Approach	¥ 95,085	¥ 95,473

(6) Consolidated total required capital

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Consolidated Total Required Capital*	¥ 1,480,542	¥ 1,404,374

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2013					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 32,570,585	¥ 26,206,195	¥ 3,907,440	¥ 248,750	¥ 2,208,198	¥ 309,494
Outside Japan	5,012,404	3,234,646	1,166,514	379,815	231,428	43,562
Total for Regions	¥ 37,582,989	¥ 29,440,841	¥ 5,073,955	¥ 628,565	¥ 2,439,626	¥ 353,057
Manufacturing	4,341,339	2,824,849	711,970	21,293	783,225	76,277
Agriculture and Forestry	3,293	2,807	473	11	—	—
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	14,520	13,342	1,163	—	15	64
Construction	305,059	169,903	71,027	620	63,508	6,694
Electricity, Gas, Heat Supply and Water	964,391	869,999	38,542	1,890	53,958	112
Information and Communication	396,638	339,149	14,570	940	41,978	1,941
Transport and Postal Activities	1,525,029	1,215,569	225,954	13,251	70,253	1,178
Wholesale and Retail Trade	1,918,391	1,384,078	207,557	4,156	322,599	3,272
Finance and Insurance	2,719,437	2,129,672	274,025	190,650	125,088	72,203
Real Estate	3,069,152	2,570,420	243,312	9,342	246,077	51,411
Goods Rental and Leasing	652,347	578,621	12,837	781	60,107	—
Local Public Bodies	98,903	73,819	11,976	—	13,108	—
Individuals	7,234,068	7,041,605	—	—	192,463	63,418
Others	14,340,327	10,227,001	3,260,455	385,627	467,242	76,481
Total for Industry Sectors	¥ 37,582,989	¥ 29,440,841	¥ 5,073,955	¥ 628,565	¥ 2,439,626	¥ 353,057
One Year or Less	8,842,697	6,318,774	1,472,522	64,155	987,245	
Over One Year to Three Years	5,497,568	3,888,245	865,732	129,043	614,547	
Over Three Years to Five Years	9,622,918	8,762,302	406,164	144,921	309,529	
Over Five Years	13,619,805	10,471,519	2,329,536	290,445	528,304	
Total for All Durations	¥ 37,582,989	¥ 29,440,841	¥ 5,073,955	¥ 628,565	¥ 2,439,626	
Average Balance during the Period	¥ 36,212,833	¥ 27,714,946	¥ 5,298,132	¥ 648,086	¥ 2,551,667	

- Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables and leases.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2013 and September 30, 2013.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2012					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 29,418,310	¥ 21,535,633	¥ 5,393,581	¥ 241,480	¥ 2,247,614	¥ 274,207
Outside Japan	3,120,397	1,709,834	819,574	443,389	147,599	6,636
Total for Regions	¥ 32,538,707	¥ 23,245,467	¥ 6,213,156	¥ 684,869	¥ 2,395,213	¥ 280,844
Manufacturing	4,076,106	2,713,418	536,701	21,356	804,630	36,623
Agriculture and Forestry	4,025	3,158	853	13	—	—
Fisheries	63	—	63	0	—	—
Mining and Quarrying of Stones and Gravel	13,513	12,380	652	—	480	—
Construction	288,080	165,681	62,194	844	59,359	6,976
Electricity, Gas, Heat Supply and Water	836,130	741,582	25,475	2,067	67,005	152
Information and Communication	350,581	302,414	11,925	1,335	34,905	4,888
Transport and Postal Activities	1,577,721	1,277,026	194,161	21,078	85,455	1,269
Wholesale and Retail Trade	1,894,912	1,345,775	200,926	5,755	342,455	3,934
Finance and Insurance	2,591,108	2,066,637	243,289	168,867	112,312	76,505
Real Estate	3,307,142	2,704,309	353,731	11,092	238,009	58,274
Goods Rental and Leasing	635,334	548,995	14,232	945	71,159	293
Local Public Bodies	109,011	77,624	15,596	—	15,789	—
Individuals	6,563,923	6,358,554	—	—	205,369	54,241
Others	10,291,051	4,927,906	4,553,351	451,512	358,281	37,685
Total for Industry Sectors	¥ 32,538,707	¥ 23,245,467	¥ 6,213,156	¥ 684,869	¥ 2,395,213	¥ 280,844
One Year or Less	9,246,186	5,350,001	2,857,225	62,120	976,839	
Over One Year to Three Years	5,388,904	3,963,962	708,389	105,646	610,906	
Over Three Years to Five Years	5,768,668	4,512,334	832,352	137,629	286,352	
Over Five Years	12,134,948	9,419,170	1,815,189	379,473	521,115	
Total for All Durations	¥ 32,538,707	¥ 23,245,467	¥ 6,213,156	¥ 684,869	¥ 2,395,213	
Average Balance during the Period	¥ 32,997,440	¥ 23,683,309	¥ 5,869,441	¥ 754,927	¥ 2,689,761	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables and phased roll-out application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2012 and September 30, 2012.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2013	Sep. 30, 2012	Mar. 31, 2013	Change from Mar. 31, 2013
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 69,729	¥ 72,433	¥ 72,892	¥ (3,163)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2013	Sep. 30, 2012	Mar. 31, 2013	Change from Mar. 31, 2013
	Balance	Balance	Balance	
Japan	¥ 39,060	¥ 59,792	¥ 56,204	¥ (17,144)
Outside Japan	5,029	5,860	3,873	1,156
Total for Regions	¥ 44,090	¥ 65,652	¥ 60,077	¥ (15,987)
Manufacturing	3,862	17,735	10,643	(6,781)
Agriculture and Forestry	2	2	5	(3)
Fisheries	—	—	—	—
Mining and Quarrying of Stones and Gravel	—	—	—	—
Construction	200	526	752	(552)
Electricity, Gas, Heat Supply and Water	6	6	6	0
Information and Communication	665	909	817	(151)
Transport and Postal Activities	1,948	9,617	2,344	(396)
Wholesale and Retail Trade	1,047	1,094	1,167	(119)
Finance and Insurance	297	6,153	4,152	(3,855)
Real Estate	1,981	3,748	5,082	(3,101)
Goods Rental and Leasing	19	28	24	(5)
Local Public Bodies	—	—	—	—
Individuals	7,340	7,718	7,747	(407)
Others	26,719	18,111	27,332	(613)
Total for Industry Sectors	¥ 44,090	¥ 65,652	¥ 60,077	¥ (15,987)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2013, March 2013 and September 2012.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
Manufacturing	¥ 19	¥ 64
Agriculture and Forestry	0	0
Fisheries	—	1
Mining and Quarrying of Stones and Gravel	—	—
Construction	12	27
Electricity, Gas, Heat Supply and Water	2	0
Information and Communication	1	1
Transport and Postal Activities	6	132
Wholesale and Retail Trade	21	60
Finance and Insurance	0	—
Real Estate	12	24
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	462	297
Others	163	155
Total for Industry Sectors	¥ 702	¥ 765

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2013		Sep. 30, 2012	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 1,928,414	¥ 1,616	¥ 2,334,635	¥ 90,727
0%	1,141,594	—	633,030	—
10%	36	—	48,835	—
20%	420,537	1,607	256,562	7,970
35%	—	—	—	—
50%	831	—	63,271	55,778
75%	—	—	—	—
100%	365,221	8	1,330,350	26,710
150%	193	—	2,584	268
Amounts of exposures with 1,250% risk-weight applied *	—	—	—	—

* As of September 30, 2012, listed the capital deduction amount.

Exposures to which the IRB Approach is Applied

		Millions of Yen	
		Sep. 30, 2013	Sep. 30, 2012
Specialized Lending under the Slotting Criteria		¥ 2,071,075	¥ 1,939,691
High-Volatility Commercial Real Estate Exposures		152,976	179,401
Maturities of 2.5 Years or Longer		108,802	125,619
Strong	95%	10,685	7,500
Good	120%	71,056	94,989
Satisfactory	140%	27,060	9,473
Weak	250%	—	0
Default	0%	—	13,655
Maturities of Less than 2.5 Years		44,174	53,781
Strong	70%	—	—
Good	95%	25,525	4,000
Satisfactory	140%	11,367	45,860
Weak	250%	—	3,921
Default	0%	7,281	—
Other Exposures		¥ 1,918,098	¥ 1,760,289
Maturities of 2.5 Years or Longer		1,583,477	1,292,384
Strong	70%	722,454	453,634
Good	90%	630,651	549,235
Satisfactory	115%	166,673	225,827
Weak	250%	51,651	50,945
Default	0%	12,045	12,741
Maturities of Less than 2.5 Years		334,621	467,904
Strong	50%	95,419	78,847
Good	70%	106,285	267,996
Satisfactory	115%	111,793	96,391
Weak	250%	14,396	24,315
Default	0%	6,727	354
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied		¥ 55,438	¥ 63,158
300%		20,629	15,934
400%		34,809	47,224

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.35%	44.63%	48.66%	¥ 11,550,518	¥ 1,972,676
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.00%	43.27%	185.41%	375,018	22,859
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.39%	—	249,580	25,059
Total	2.52%	44.57%	51.55%	¥ 12,175,117	¥ 2,020,595

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.38%	44.70%	48.60%	¥ 11,078,932	¥ 1,896,105
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.86%	44.49%	192.79%	542,977	63,339
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	42.83%	—	195,780	24,487
Total	2.43%	44.66%	54.15%	¥ 11,817,690	¥ 1,983,932

(2) Sovereign exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.63%	¥ 9,145,758	¥ 81,806
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	288	5
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.64%	¥ 9,146,047	¥ 81,812

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.80%	¥ 5,647,339	¥ 27,788
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.68%	45.00%	183.78%	547	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.82%	¥ 5,647,886	¥ 27,788

(3) Financial Institution exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.09%	44.45%	27.67%	¥ 1,596,519	¥ 611,245
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.09%	44.45%	27.67%	¥ 1,596,519	¥ 611,245

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.11%	45.54%	24.20%	¥ 1,260,837	¥ 652,513
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.68%	45.00%	183.78%	1,002	975
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.12%	45.53%	24.36%	¥ 1,261,839	¥ 653,489

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2013		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.26%	144.20%	¥ 374,438
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.63%	522.57%	73
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	73
Total	0.29%	144.48%	¥ 374,585

Note: Following Basel III application, risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2012		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.32%	141.52%	¥ 332,899
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.27%	442.60%	2,017
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	—	69
Total	0.39%	143.30%	¥ 334,986

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen						
	Sep. 30, 2013						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
On-balance Sheet Asset Items				Off-balance Sheet Asset Items			
Residential Mortgage							
Current	0.22%	29.50%	11.92%	¥ 6,410,637	¥ 51,318	¥ 4,805	100.00%
Overdue	23.22%	30.00%	168.58%	75,647	124	20	100.00%
Default	100.00%	31.99%	52.24%	43,505	115	10	100.00%
Qualifying Revolving Retail							
Current	0.65%	78.50%	20.47%	28,149	77,952	957,700	8.14%
Overdue	32.99%	70.84%	193.21%	423	183	1,082	16.93%
Default	100.00%	79.94%	20.36%	468	332	4,454	7.47%
Other Retail (consumer)							
Current	0.87%	55.30%	47.30%	155,579	56,187	182,035	30.60%
Overdue	29.90%	39.54%	96.61%	1,501	119	215	34.23%
Default	100.00%	43.68%	55.27%	3,243	592	268	34.06%
Other Retail (commercial)							
Current	1.38%	33.28%	28.79%	289,074	4,914	2,026	100.00%
Overdue	31.70%	30.46%	73.56%	6,277	246	124	100.00%
Default	100.00%	40.30%	20.54%	18,965	370	23	100.00%
Total	1.50%	31.20%	15.79%	¥ 7,033,473	¥ 192,457	¥ 1,152,767	12.26%

	Millions of Yen						
	Sep. 30, 2012						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
On-balance Sheet Asset Items				Off-balance Sheet Asset Items			
Residential Mortgage							
Current	0.21%	29.37%	11.68%	¥ 5,874,817	¥ 120,952	¥ 7,617	100.00%
Overdue	22.71%	29.94%	167.00%	54,152	131	29	100.00%
Default	100.00%	31.60%	59.38%	40,804	120	—	—
Qualifying Revolving Retail							
Current	0.71%	72.03%	18.20%	10,222	17,279	59,407	29.09%
Overdue	28.48%	71.77%	210.30%	297	102	351	29.06%
Default	100.00%	88.51%	6.06%	663	28	97	29.07%
Other Retail (consumer)							
Current	1.07%	46.20%	45.12%	111,162	61,528	199,581	30.49%
Overdue	28.67%	36.00%	90.96%	730	91	122	34.84%
Default	100.00%	40.62%	49.51%	3,525	632	210	34.40%
Other Retail (commercial)							
Current	0.62%	31.84%	23.46%	234,216	4,103	168	100.00%
Overdue	25.45%	31.93%	76.00%	3,220	139	—	—
Default	100.00%	43.04%	54.53%	10,972	369	22	100.00%
Total	1.33%	30.14%	14.75%	¥ 6,344,785	¥ 205,478	¥ 267,610	32.22%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen				Change in Actual Credit Losses
	Six Months Ended Sep. 30, 2013		Six Months Ended Sep. 30, 2012		
	Actual Credit Losses	Reversals	Actual Credit Losses	Reversals	
Corporate Exposures	¥ (3,325)	¥ (8,357)	¥ (2,960)	¥ (14,529)	¥ (364)
Sovereign Exposures	(2)	(2)	(11)	(11)	9
Financial Institution Exposures	(23)	(23)	5	(12)	(28)
Retail Exposures	479	(899)	426	(1,236)	53

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in 1H FY2013 decreased by ¥0.3 billion year on year.

This was mainly due to the posting of reversals of allowances for loan losses caused by the improved credit status of obligors in addition to a limited amount of new non-performing loans.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,465
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,045
Retail Exposures	1,297	27,019

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of losses for the year ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 185,151
Sovereign Exposures	(21)	303
Financial Institution Exposures	7	836
Retail Exposures	2,379	34,175

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the expected loss amount as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of losses for the year ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,553	¥ 213,322
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	2,215	36,493

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the sum of the expected loss amount of the former Chuo Mitsui Trust Holdings (consolidated) and The former Sumitomo Trust and Banking (consolidated) as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of losses for the year ended September 30, 2011.

Credit Risk Mitigation Techniques

Consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2013			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 654,764	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,726,584	544,141	453,566	—
Corporate Exposures	444,642	537,214	252,647	—
Sovereign Exposures	16,999	6,927	200,918	—
Financial Institution Exposures	1,264,942	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2012			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 278,878	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,203,913	510,022	291,416	—
Corporate Exposures	524,252	495,085	202,589	—
Sovereign Exposures	10,369	14,936	88,827	—
Financial Institution Exposures	669,291	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,226,845	¥ 2,896,788
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	707,983	872,303
Foreign Exchange Related	531,182	487,555
Interest Rate Related	2,660,898	3,598,900
Credit Derivatives	2,645	8,330
Others	—	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,486,743	3,222,482
Amounts of Collateral	79,417	187,433
Deposits	64,486	54,121
Securities	14,930	133,312
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	628,565	684,869
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	25,514	19,519
Purchasing Protection by Credit Default Swaps	21,514	4,682
Providing Protection by Credit Default Swaps	4,000	14,837
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	7	35
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	7	35

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Consolidated

Securitization Exposures Originated by the SMTH Group

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2013, type and status of principal underlying assets

Date of Securitization:	September 2013
Type of Underlying Assets:	Residential Mortgage Loans
Type of Transaction:	Asset transfer-type securitization transaction
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 44,938 million
as of September 30, 2013	¥ 44,117 million
Initial Issue Amount:	¥ 44,938 million
Preferred Beneficially Notes	¥ 40,000 million (AAA/R&I)
Subordinated Beneficially Notes	¥ 4,938 million (no rating)
Date of Redemption:	March 2054

The SMTH Group holds part of the exposures related to these securitization transactions, and quantitative data in (2)-(11) below include data related to these securitization transactions.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2013				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 252,130	¥ —	¥ 545,455	¥ 545,455	¥ —
Residential Mortgage Loans	252,130	—	545,455	545,455	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 252,130	¥ —	¥ 545,455	¥ 545,455	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,960	¥ 292
Others	—	—
Total	¥ 1,960	¥ 292

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 252,130	¥ —	¥ 12,888	¥ —
Less than 20%	44,938	—	299	—
20% to Less than 50%	178,087	—	6,170	—
50% to Less than 100%	20,226	—	1,141	—
100% to Less than 350%	4,564	—	704	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,314	—	4,573	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 252,130	¥ —	¥ 12,888	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 10,668
Others	—
Total	¥ 10,668

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 4,314
Others	—
Total	¥ 4,314

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2013 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2012**Subject to the Calculation of Credit Risk-Weighted Assets**

(1) Outline of securitizations during the first half of fiscal year 2012, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2012				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 212,411	¥ —	¥ 591,937	¥ 591,937	¥ —
Residential Mortgage Loans	212,411	—	591,937	591,937	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 212,411	¥ —	¥ 591,937	¥ 591,937	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,978	¥ 222
Others	—	—
Total	¥ 1,978	¥ 222

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type

Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2012			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 212,411	¥ —	¥ 14,270	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	181,223	—	7,517	—
50% to Less than 100%	21,823	—	1,399	—
100% to Less than 350%	4,785	—	774	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	4,578	—	4,578	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	—	—	—	—
Total	¥ 212,411	¥ —	¥ 14,270	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen
	Sep. 30, 2012
Residential Mortgage Loans	¥ 15,645
Others	—
Total	¥ 15,645

(7) Amounts of securitization exposures by type of principal underlying assets deducted from capital under provisions of the Notification, former Article 225

	Millions of Yen
	Sep. 30, 2012
Residential Mortgage Loans	¥ 4,578
Others	—
Total	¥ 4,578

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2012 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Securitization Exposures Purchased by the SMTH Group

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2013	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 284,441	¥ 33,092
Residential Mortgage Loans	119,445	749
Credit Card Loans	8,374	—
Claims on Lease Payments, Installment Receivables	32,826	8,895
Commercial Real Estate-Secured Loans	527	2,450
Other Claims on Corporates	123,267	20,996
Resecuritization Exposures	45,446	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	11,037	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	34,408	—
Total	¥ 329,888	¥ 33,092

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 284,441	¥ 33,092	¥ 9,465	¥ 401
Less than 20%	256,772	29,892	1,673	177
20% to Less than 50%	5,237	3,049	101	65
50% to Less than 100%	14,133	—	844	—
100% to Less than 350%	1,335	—	283	—
350% to Less than 1,250%	1,168	—	421	—
1,250%	5,794	150	6,142	159
Resecuritization Exposures (IRB Approach)	45,446	—	5,252	—
Less than 20%	—	—	—	—
20% to Less than 50%	40,056	—	864	—
50% to Less than 100%	560	—	23	—
100% to Less than 350%	774	—	65	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,055	—	4,298	—
Total	¥ 329,888	¥ 33,092	¥ 14,718	¥ 401

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	150
Other Claims on Corporates	9,850
Total	¥ 10,000

(4) Application of credit risk mitigation techniques to res securitization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2012

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2012	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 299,661	¥ 22,679
Residential Mortgage Loans	190,203	749
Credit Card Loans	14,466	—
Claims on Lease Payments, Installment Receivables	20,484	16,225
Commercial Real Estate-Secured Loans	3,511	2,950
Other Claims on Corporates	70,994	2,754
Resecuritization Exposures	83,268	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	16,490	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	66,777	—
Total	¥ 382,930	¥ 22,679

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2012			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures (IRB Approach)	¥ 299,661	¥ 22,679	¥ 10,224	¥ 197
Less than 20%	235,982	18,979	1,543	112
20% to Less than 50%	35,233	3,699	956	84
50% to Less than 100%	19,167	—	1,261	—
100% to Less than 350%	2,549	—	300	—
350% to Less than 1,250%	884	—	318	—
Capital Deduction	5,844	—	5,844	—
Resecuritization Exposures (IRB Approach)	83,268	—	5,734	—
Less than 20%	—	—	—	—
20% to Less than 50%	78,162	—	1,512	—
50% to Less than 100%	396	—	16	—
100% to Less than 350%	550	—	46	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	4,158	—	4,158	—
Total	¥ 382,930	¥ 22,679	¥ 15,959	¥ 197

(3) Amounts of securitization exposures by type of underlying assets deducted from capital under provisions of the Notification, former Article 225

	Millions of Yen Sep. 30, 2012
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	—
Other Claims on Corporates	10,002
Total	¥ 10,002

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, minimum, and mean VaR for the period

• First Half of Fiscal Year 2013

	Banking Account	Trading Account
As of September 30, 2013	¥ 862.1 billion	¥ 2.6 billion
Maximum	920.9 billion	6.7 billion
Minimum	596.6 billion	1.4 billion
Mean	770.8 billion	3.0 billion

(For the October 2012 - September 2013 period)

VaR Measurement Standards

Banking account

Confidence interval: one-tailed 99%

Holding period: 21 business days to 1 year

Observation period: 1 year

Trading account

Confidence interval: one-tailed 99%

Holding period: 10 business days

Observation period: 1 year

• First Half of Fiscal Year 2012

	Banking Account	Trading Account
As of September 30, 2012	¥ 601.8 billion	¥ 2.0 billion
Maximum	710.9 billion	3.0 billion
Minimum	601.8 billion	1.8 billion
Mean	644.6 billion	2.4 billion

(For the April 2012 - September 2012 period)

VaR Measurement Standards

Banking account

Confidence interval: one-tailed 99%

Holding period: 21 business days to 1 year

Observation period: 1 year

Trading account

Confidence interval: one-tailed 99%

Holding period: 10 business days

Observation period: 1 year

Note: The above table shows figures since April 2012 when the measurement standards were revised because of the management integration of trust banks.

(2) Term-end Stressed Value at Risk and maximum, minimum and mean of Stressed Value at Risk for the period

• First Half of Fiscal Year 2013

	Trading Account
As of September 30, 2013	¥ 1.1 billion
Maximum	4.6 billion
Minimum	0.8 billion
Mean	1.7 billion

(For the October 2012 - September 2013 period)

• First Half of Fiscal Year 2012

	Trading Account
As of September 30, 2012	¥ 1.2 billion
Maximum	2.0 billion
Minimum	0.9 billion
Mean	1.2 billion

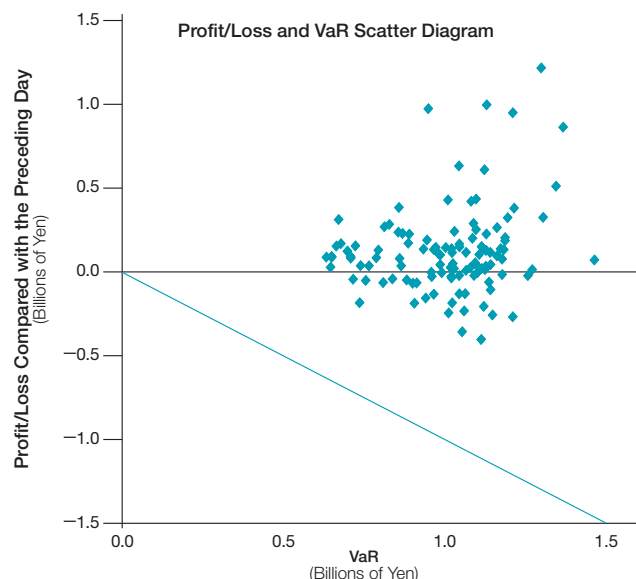
(For the April 2012 - September 2012 period)

Note: The above table shows figures since April 2012 when the measurement standards were revised because of the management integration of trust banks.

(3) Results of back testing and reasons for large downward deviations between actual losses and VaR

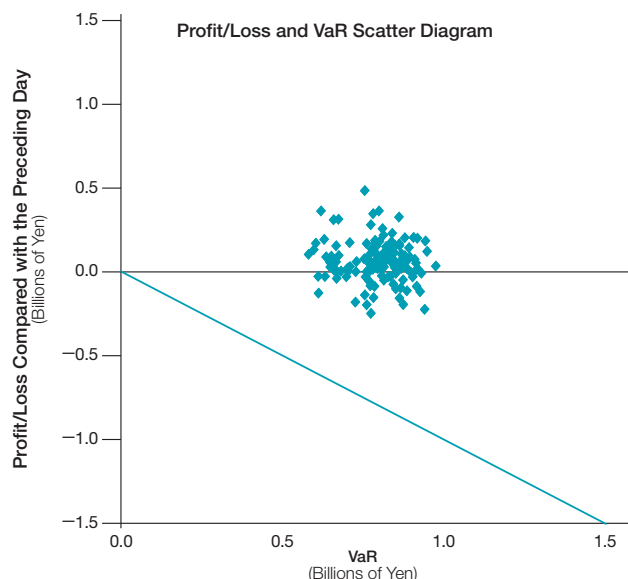
- Back testing of the trading account

First Half of Fiscal Year 2013



- Back testing of the trading account

First Half of Fiscal Year 2012



Capital Subscriptions or Equity Exposures in the Banking Account

Consolidated

	Millions of Yen							
	Sep. 30, 2013				Sep. 30, 2012			
	Book Value		Fair Value		Book Value		Fair Value	
Consolidated Book and Fair Values*1								
Listed Shares Exposures	¥ 1,125,650		¥ 1,125,650		¥ 760,748		¥ 760,748	
Capital Subscriptions or Equity Exposures Other than Above	104,827		104,827		116,924		116,924	
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures*2	Gains/Losses	Gains	Losses	Write-offs	Gains/Losses	Gains	Losses	Write-offs
	(11,393)	39,309	49,645	1,056	(33,517)	11,666	4,335	40,848
Amounts of Unrealized Gains/Losses Recognized in the Consolidated Balance Sheets and not Recognized in the Consolidated Statements of Income			369,733				(27,234)	
Amounts of Unrealized Gains/Losses not Recognized in the Consolidated Balance Sheets and Statements of Income			Not applicable				Not applicable	

*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

*2. Consolidated statements of income show gains/losses on stockholdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Amounts by Portfolio Category	¥ 1,408,690	¥ 1,110,896
Transitional Measures	978,895	712,712
Portfolios Adopting the Market-based Approach	55,438	63,158
Portfolios Adopting the PD/LGD Approach	374,355	335,025

Note: Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

Exposures Held in Funds as Credit Risk-Weighted Assets

Consolidated

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Exposures Held in Funds	¥ 791,616	¥ 502,811
Look-through Approach	724,650	444,788
Simple Majority Formula	43,290	41,328
Investment Criteria Formula	6,620	—
Internal Model Approach	—	—
Probability Approach	16,312	15,728
Others	742	966

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by the SMTH Group Regarding Interest Rate Risk in the Banking Account

Consolidated

Outlier ratios

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Overall Amounts of Interest Rate Risk	¥ 107,495	¥ 7,412
Japanese Yen Interest Rates	16,488	—
U.S. Dollar Interest Rates	85,348	3,697
Other Interest Rates	5,658	3,714
Outlier Ratios	3.9%	0.2%

Notes: 1. The amount of assets at consolidated units outside of Sumitomo Mitsui Trust Bank was small, so the overall risk and outlier ratios are shown at the consolidated level for Sumitomo Mitsui Trust Bank.

2. The above table indicates figures calculated in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Bank, Limited

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Sumitomo Mitsui Trust Bank, Limited

Capital Adequacy Ratio

Consolidated

We calculate the BIS capital adequacy ratio on both a consolidated and non-consolidated basis in line with provisions of Article 14-2 of the Banking Act and on the basis of calculation formula prescribed under the criteria for judging whether a bank's capital adequacy ratio is appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 19, hereinafter referred to as the "Notification") (also known as "Basel III").

Applying uniform international standards on September 2013, we have adopted the Foundation Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets, the Standardized Approach for the calculation of operational risk, and market risk regulations.

Scope of Consolidation

Consolidated

(1) There is no difference between companies belonging to the group of companies subject to the consolidated BIS capital adequacy ratio as prescribed by the Basel Notification, Article 3 (hereinafter referred to as the "SMTB Group") and the companies included in the scope of accounting consolidation.

(2) The number of consolidated subsidiaries that belong to the SMTB Group is 68. The principal companies are the following.

Name	Principal Business Operations
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.	General Leasing, Installment Purchase Services, Credit Card Business
Nikko Asset Management Co., Ltd.	Investment Management, Investment Advisory
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.	Money Lending Business
Sumitomo Mitsui Trust Realty Co., Ltd.	Real Estate Brokerage Business
Sumitomo Mitsui Trust Guarantee Co., Ltd.	Housing Loan Guaranty Business
Sumitomo Mitsui Trust Bank (U.S.A.) Limited	Banking, Trust Business

(3) There is no affiliated company that undertakes financial services subject to the Basel Notification, Article 9.

(4) There are no particular restrictions on the transfer of funds and capital within the SMTB Group.

(5) Of the subsidiaries which are banking, financial and insurance entities that are outside the scope of regulatory consolidation, none failed to meet the regulatory required capital.

Composition of Capital (Consolidated BIS capital adequacy ratio)

Consolidated

As of September 30, 2013

Basel III

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,718,107		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	886,116		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Earnings to be Distributed (Deduction)	2,305		26
of Which: Others	—		
Subscription Rights to Common Shares	—		1b
Accumulated Other Comprehensive Income	—	¥ 241,619	3
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	—		5
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	16,038		
of Which: Common Share Capital Issued by Subsidiaries and Held by Third Parties	16,038		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,734,145		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—	175,207	8+9
of Which: Goodwill (Including Those Equivalent)	—	114,875	8
of Which: Other Intangible Assets	—	60,332	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	11,971	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	—	(4,147)	11
Shortfall of Eligible Provisions to Expected Losses	—	93,535	12
Securitization Gain on Sale	—	10,668	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	—	149,888	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	110	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	—	42,878	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	—		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,734,145		29

Items	Millions of Yen, %			Basel III Template No.
	Amounts Excluded under Transitional Arrangements			
Additional Tier 1 Capital: Instruments				
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥	—		31a
Subscription Rights to Additional Tier 1 Instruments		—		31b
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		32
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles		—		
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)		10,347		34–35
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital		339,000		33+35
of Which: Directly Issued and Issued by Special Purpose Vehicles		339,000		33
of Which: Issued by Subsidiaries		—		35
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements		(123)		
of Which: Foreign Currency Translation Adjustment		(123)		
Additional Tier 1 Capital: Instruments (D)		349,224		36
Additional Tier 1 Capital: Regulatory Adjustments				
Investments in Own Additional Tier 1 Instruments		—	¥ —	37
Reciprocal Cross-Holdings in Additional Tier 1 Instruments		—	—	38
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—	27,694	39
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—	—	40
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements		171,057		
of Which: Goodwill Equivalents		108,276		
of Which: Equivalent to Intangible Fixed Assets Recorded through Business Combination		5,344		
of Which: Equivalent to Capital Increase Due to Securitization Transactions		10,668		
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		46,767		
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions		—		42
Additional Tier 1 Capital: Regulatory Adjustments (E)		171,057		43
Additional Tier 1 Capital (ATI)				
Additional Tier 1 Capital (F)=(D)–(E)		178,167		44
Tier 1 Capital (TI = CETI + ATI)				
Tier 1 Capital (G) =(C)+(F)		1,912,313		45
Tier 2 Capital: Instruments and Provisions				
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards		—		
Subscription Rights to Tier 2 Instruments		—		46
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles		—		
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)		2,383		48–49
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2		772,118		47+49
of Which: Directly Issued and Issued by Special Purpose Vehicles		772,118		47
of Which: Issued by Subsidiaries		—		49
Provisions Allowed in Group Tier 2		573		50
of Which: General Allowance for Credit Losses		573		50a
of Which: Excess Amount of Eligible Provisions to Expected Losses		—		50b
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements		168,607		
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities		165,805		
of Which: 45% of Revaluation Reserve for Land		2,802		
Tier 2 Capital: Instruments and Provisions (H)	¥	943,683		51

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		102,501	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		5,900	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		67,512			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		20,744			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		46,767			
Tier 2 Capital: Regulatory Adjustments	(I)	67,512			57
Tier 2 Capital (TII)					
Tier 2 Capital	(J)=(H)–(I)	876,170			58
Total Capital (TC = T1 + TII)					
Total Capital	(K)=(G)+(J)	2,788,483			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		448,262			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		54,987			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		11,971			
of Which: Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)		149,888			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		272			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		231,141			
Total Risk Weighted Assets	(L)	18,415,851			60
Capital Ratios (Consolidated)					
Common Equity Tier 1 Capital Ratio (C)/(L)		9.41%			61
Tier 1 Capital Ratio (G)/(L)		10.38%			62
Total Capital Ratio (K)/(L)		15.14%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		152,246			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		41,463			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		92,731			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		573			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		3,459			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		96,063			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		350,100			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		772,118			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	29,394			85

Note: SMTB received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio as of September 30, 2013 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 21, 2013). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

As of September 30, 2012

We calculate the BIS capital adequacy ratio as of September 30, 2012, on both consolidated basis and non-consolidated basis, in line with provisions of Article 14-2 of the Banking Act and on the basis of the calculation formula prescribed under the criteria for judging whether a bank's capital adequacy ratio is appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 19, hereinafter referred to as the "former Basel Notification") (also known as "Basel II"), which was applied as of September 30, 2012.

Basel II

	Millions of Yen
	Sep. 30, 2012
Tier 1	
Capital Stock	¥ 342,037
Noncumulative Perpetual Preferred Shares *1	54,500
Deposit for Subscriptions to Shares	—
Capital Surplus	848,320
Retained Earnings	785,590
Treasury Stock (Deduction)	—
Deposit for Subscriptions to Treasury Stock	—
Expected Distributed Amount (Deduction)	11,515
Net Unrealized Loss on Available-for-Sale Securities (Deduction)	—
Foreign Currency Translation Adjustments	(16,143)
Share Warrants	—
Minority Interests	306,569
Noncumulative Preferred Securities Issued by Overseas Special Purpose Companies	280,000
Business Rights Equivalents (Deduction)	—
Goodwill Equivalents (Deduction)	113,785
Equivalent to Intangible Fixed Assets Recorded through Business Combination (Deduction)	5,016
Equivalent to Capital Increase Due to Securitization Transactions (Deduction)	15,645
Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance (Deduction)	37,231
Total Tier 1 before Deduction of Deferred Tax Assets (Aggregate Sum of Items Above)	2,083,179
Deducted Amounts of Deferred Tax Assets (Deduction) *2	—
Total	(A) 2,083,179
Noncumulative Preferred Securities Attached with Step-up Interest Rate Clause *3	(a) 156,000
Tier 2	
45% of Net Unrealized Gain on Available-for-Sale Securities	4,027
45% of Revaluation Reserve for Land	3,473
General Allowance for Loan Losses	11,441
Excess of Qualifying Allowance over Expected Loss	—
Debt Capital	866,996
Perpetual Subordinated Debt *4	186,532
Subordinated Term Debt and Fixed-term Preferred Shares *5	680,463
Total	885,937
Included in Capital	(B) 885,937
Tier 3	
Subordinated Short-term Debt	—
Included in Capital	(C) —
Items for Deduction	
Items for Deduction *6	(D) 122,952
Total Qualifying Capital	
((A)+(B)+(C)-(D))	(E) 2,846,164
Risk-Weighted Assets	
Asset (On-balance Sheet) Items	14,425,486
Off-balance Sheet Transaction Items	1,673,831
Amount of Credit Risk-Weighted Assets	(F) 16,099,317
Amount of Market Risk Equivalents ((H)/8%)	(G) 243,047
(Reference) Market Risk Equivalents	(H) 19,443
Amount of Operational Risk Equivalents ((J)/8%)	(I) 1,131,143
(Reference) Operational Risk Equivalents	(J) 90,491
Credit Risk-Weighted Assets Adjustments	(K) —
Operational Risk Equivalents Adjustments	(L) —
Total ((F)+(G)+(I)+(K)+(L))	(M) ¥ 17,473,507
Consolidated BIS Capital Adequacy Ratio (No. 1 standard) = E/M x 100 (%)	16.28
Tier 1 Capital Ratio = A/M x 100 (%)	11.92
Ratio of Noncumulative Preferred Securities with Step-up Interest Rate Clauses to Tier 1 Capital = a/A x 100 (%)	7.48

*1. The amount of noncumulative perpetual preferred shares which are included in Tier 1 was ¥109,000 million. The column "Capital Stock—Noncumulative Perpetual Preferred Shares" indicates the amount which has been included in capital stock.

*2. Net deferred tax assets totaled ¥171,653 million in net terms. The upper limit on the inclusion of deferred tax assets in capital was ¥416,635 million.

*3. Listed in BoJ Notification, Article 5, Paragraph 2, i.e. stocks and securities with a high probability of redemption through such measures as attachment of step-up interest rate clauses (including noncumulative preferred securities issued by overseas special purpose companies).

*4. Debt capital in BoJ Notification, Article 6, Paragraph 1, Item 4 that has all of the characteristics listed below:

- (1) Paid-up debt unsecured and subordinate to other liabilities
- (2) Not redeemable, except for certain cases
- (3) Used for offsetting of loss while continuing business
- (4) Allowed to defer interest payment obligations

*5. Listed in BoJ Notification, Article 6, Paragraph 1, Items 5 and 6. However, subordinate term debts are limited to those with an original maturity of over five years.

*6. Listed in BoJ Notification, Article 8, Paragraph 1, Items 1 through 6, and include amounts equivalent to intentional holdings of other financial institutions' capital funding means and the amounts equivalent to investments in those provided for under the BoJ Notification, Article 8, Paragraph 1, Item 2.

*7. SMTB received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio as of September 30, 2012 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 29, 2011). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS adequacy ratio under agreed-upon examination procedures and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal control which concern the ratio.

Outline and Details of Agreements Concerning Capital Funding Instruments

Consolidated

Outline and Details of Agreements Concerning Capital Funding Instruments are available on our website (<http://smth.jp/ir/basel/index.html>).

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements

Consolidated

As of September 30, 2013

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 6,092,228		
Call Loans and Bills Bought	368,205		
Receivables under Resale Agreements	84,850		
Receivables under Securities Borrowing Transactions	295,887		
Monetary Claims Bought	670,533		
Trading Assets	574,524		
Money Held in Trust	13,293	6-a	
Securities	5,565,216	2-b, 6-b	
Loans and Bills Discounted	22,702,147	6-c	
Foreign Exchanges	32,881		
Lease Receivables and Investment Assets	536,729		
Other Assets	1,576,030	3, 6-d	
Tangible Fixed Assets	237,892		
Intangible Fixed Assets	199,192	2-a	
Deferred Tax Assets	19,050	4-a	
Customers' Liabilities for Acceptances and Guarantees	556,592		
Allowance for Loan Losses	(113,788)		
Total Assets	¥ 39,411,467		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Liabilities)			
Deposits	¥ 23,693,551		
Negotiable Certificates of Deposit	4,813,891		
Call Money and Bills Sold	182,272		
Payables under Repurchase Agreements	1,145,575		
Trading Liabilities	224,275		
Borrowed Money	1,756,053		
Foreign Exchanges	106		
Short-term Bonds Payable	1,218,096		
Bonds Payable	1,025,382		
Borrowed Money from Trust Account	1,336,449		
Other Liabilities	1,062,580	6-e	
Provision for Bonuses	12,406		
Provision for Director's Bonuses	170		
Provision for Retirement Benefits	10,751		
Provision for Reimbursement of Deposits	4,757		
Provision for Contingent Loss	10,756		
Deferred Tax Liabilities	23,942	4-b	
Deferred Tax Liabilities for Land Revaluation	4,000	4-c	
Acceptances and Guarantees	556,592		
Total Liabilities	37,081,612		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	601,259	1-b	
Retained Earnings	886,116	1-c	
Total Shareholders' Equity	1,829,412		
Valuation Difference on Available-for-Sale Securities	249,454		
Deferred Gains or Losses on Hedges	(9,940)	5	
Revaluation Reserve for Land	2,228		
Foreign Currency Translation Adjustment	(123)		
Total Accumulated Other Comprehensive Income	241,619		3
Minority Interests	258,822	7	
Total Net Assets	2,329,854		
Total Liabilities and Net Assets	¥ 39,411,467		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	601,259		1-b
Retained Earnings	886,116		1-c
Total Shareholders' Equity	¥ 1,829,412		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,720,412	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	886,116		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 199,192		2-a
Securities	5,565,216		2-b
of Which: Goodwill Arising on the Application of the Equity Method	6,598		
Associated Deferred Tax Liabilities	30,583		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 114,875		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	60,332	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Other Assets	¥ 1,576,030		3
of Which: Prepaid Pension Cost	232,892		
Associated Deferred Tax Liabilities	83,004		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 149,888		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 19,050		4-a
Deferred Tax Liabilities	23,942		4-b
Deferred Tax Liabilities for Land Revaluation	4,000		4-c
Associated Intangible Fixed Assets	30,583		
Associated Prepaid Pension Cost	83,004		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 11,971	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	92,731	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	92,731		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (9,940)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (4,147)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Money Held in Trust	¥ 13,293		6-a
Securities	5,565,216		6-b
Loans and Bills Discounted	22,702,147	Including subordinated loans	6-c
Other Assets	1,576,030	Including derivatives	6-d
Other Liabilities	¥ 1,062,580	Including derivatives	6-e

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 110		
Common Equity Tier 1 Capital	110		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	325,320		
Common Equity Tier 1 Capital	42,878		18
Additional Tier 1 Capital	27,694		39
Tier 2 Capital	102,501		54
Amount below the Thresholds for Deduction (before Risk Weighting)	152,246		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	47,363		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,900		55
Amount below the Thresholds for Deduction (before Risk Weighting)	41,463		73

7. Minority interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Minority Interests	¥ 258,822		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ —		5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	10,347		34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,383		48–49

Capital Adequacy

Consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Portfolios to Which the Standardized Approach Is Applied	¥ 34,489	¥ 107,693
Exposures to Business Units Set for Phased Roll-out Application	—	70,210
Exposures Excluded from Application	34,489	37,483
Portfolios to Which the IRB Approach Is Applied and Breakdown by Portfolio	1,287,796	1,168,757
Corporate Exposures	933,994	934,872
Sovereign Exposures	19,998	13,109
Financial Institution Exposures	49,770	38,373
Residential Mortgage Exposures	99,658	87,598
Qualifying Revolving Retail Exposures	3,282	1,330
Other Retail Exposures	28,832	20,033
Other Exposures*1	152,260	73,440
Securitization Exposures	29,559	30,426

*1. Other exposures refer to the exposures below.

- Purchased receivables, unsettled transactions, lease transactions and other assets
- As of September 30, 2013, following Basel III application, the value includes CVA risk, central settlement institutions, and equities, etc. with 250% risk-weight applied.

*2. The calculation method of the amounts of required capital against credit risk is as follows

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8% + capital deduction amount

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount + capital deduction amount

*3. Since September 30, 2013, Sumitomo Mitsui Trust Loan & Finance Co., Ltd. (Finance Operation Division) and Sumitomo Mitsui Trust Panasonic Finance Group have applied the IRB Approach, switched from the Standardized Approach.

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Equity Exposures	¥ 144,080	¥ 119,984
PD/LGD Approach	43,139	39,543
Simple Risk-Weight Method of the Market-based Approach	16,966	20,065
Internal Model Method of the Market-based Approach	—	—
Transitional Measures* ¹	83,974	60,375

*1. The amount of credit risk-weighted assets is calculated with a risk-weight of 100%, pursuant to the Notification, Supplementary Rules Article 13.

*2. The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the transitional measures: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Exposures Held in Funds*	¥ 111,788	¥ 103,231

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount + capital deduction amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Market Risk	¥ 19,775	¥ 19,443
Amounts of Required Capital by Category under the Standardized Approach	1,252	1,376
Interest Rate Risk	673	893
Equity Position Risk	—	—
Foreign Exchange Risk	579	482
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	18,522	18,067

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Standardized Approach	¥ 88,765	¥ 90,491

(6) Consolidated total required capital

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Consolidated Total Required Capital*	¥ 1,473,268	¥ 1,397,880

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2013					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 32,581,041	¥ 26,206,195	¥ 3,917,897	¥ 248,750	¥ 2,208,198	¥ 309,494
Outside Japan	5,012,404	3,234,646	1,166,514	379,815	231,428	43,562
Total for Regions	¥ 37,593,446	¥ 29,440,841	¥ 5,084,412	¥ 628,565	¥ 2,439,626	¥ 353,057
Manufacturing	4,341,339	2,824,849	711,970	21,293	783,225	76,277
Agriculture and Forestry	3,293	2,807	473	11	—	—
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	14,520	13,342	1,163	—	15	64
Construction	305,059	169,903	71,027	620	63,508	6,694
Electricity, Gas, Heat Supply and Water	964,391	869,999	38,542	1,890	53,958	112
Information and Communication	396,638	339,149	14,570	940	41,978	1,941
Transport and Postal Activities	1,525,029	1,215,569	225,954	13,251	70,253	1,178
Wholesale and Retail Trade	1,918,391	1,384,078	207,557	4,156	322,599	3,272
Finance and Insurance	2,729,845	2,129,672	284,433	190,650	125,088	72,203
Real Estate	3,069,152	2,570,420	243,312	9,342	246,077	51,411
Goods Rental and Leasing	652,626	578,621	13,115	781	60,107	—
Local Public Bodies	98,903	73,819	11,976	—	13,108	—
Individuals	7,234,068	7,041,605	—	—	192,463	63,418
Others	14,340,098	10,227,001	3,260,226	385,627	467,242	76,481
Total for Industry Sectors	¥ 37,593,446	¥ 29,440,841	¥ 5,084,412	¥ 628,565	¥ 2,439,626	¥ 353,057
One Year or Less	8,842,697	6,318,774	1,472,522	64,155	987,245	
Over One Year to Three Years	5,497,568	3,888,245	865,732	129,043	614,547	
Over Three Years to Five Years	9,622,918	8,762,302	406,164	144,921	309,529	
Over Five Years	13,630,262	10,471,519	2,339,993	290,445	528,304	
Total for All Durations	¥ 37,593,446	¥ 29,440,841	¥ 5,084,412	¥ 628,565	¥ 2,439,626	
Average Balance during the Period	¥ 36,217,564	¥ 27,714,946	¥ 5,302,863	¥ 648,086	¥ 2,551,667	

- Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables and leases.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2013 and September 30, 2013.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2012					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 29,417,285	¥ 21,535,633	¥ 5,392,556	¥ 241,480	¥ 2,247,614	¥ 274,207
Outside Japan	3,120,397	1,709,834	819,574	443,389	147,599	6,636
Total for Regions	¥ 32,537,682	¥ 23,245,467	¥ 6,212,131	¥ 684,869	¥ 2,395,213	¥ 280,844
Manufacturing	4,076,106	2,713,418	536,701	21,356	804,630	36,623
Agriculture and Forestry	4,025	3,158	853	13	—	—
Fisheries	63	—	63	0	—	—
Mining and Quarrying of Stones and Gravel	13,513	12,380	652	—	480	—
Construction	288,080	165,681	62,194	844	59,359	6,976
Electricity, Gas, Heat Supply and Water	836,130	741,582	25,475	2,067	67,005	152
Information and Communication	350,581	302,414	11,925	1,335	34,905	4,888
Transport and Postal Activities	1,577,721	1,277,026	194,161	21,078	85,455	1,269
Wholesale and Retail Trade	1,894,912	1,345,775	200,926	5,755	342,455	3,934
Finance and Insurance	2,591,108	2,066,637	243,289	168,867	112,312	76,505
Real Estate	3,307,142	2,704,309	353,731	11,092	238,009	58,274
Goods Rental and Leasing	635,334	548,995	14,232	945	71,159	293
Local Public Bodies	109,011	77,624	15,596	—	15,789	—
Individuals	6,563,923	6,358,554	—	—	205,369	54,241
Others	10,290,026	4,927,906	4,552,326	451,512	358,281	37,685
Total for Industry Sectors	¥ 32,537,682	¥ 23,245,467	¥ 6,212,131	¥ 684,869	¥ 2,395,213	¥ 280,844
One Year or Less	9,246,186	5,350,001	2,857,225	62,120	976,839	
Over One Year to Three Years	5,388,904	3,963,962	708,389	105,646	610,906	
Over Three Years to Five Years	5,768,668	4,512,334	832,352	137,629	286,352	
Over Five Years	12,133,923	9,419,170	1,814,164	379,473	521,115	
Total for All Durations	¥ 32,537,682	¥ 23,245,467	¥ 6,212,131	¥ 684,869	¥ 2,395,213	
Average Balance during the Period	¥ 32,996,415	¥ 23,683,309	¥ 5,868,416	¥ 754,927	¥ 2,689,761	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables and phased roll-out application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2012 and September 30, 2012.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2013	Sep. 30, 2012	Mar. 31, 2013	Change from Mar. 31, 2013
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 69,729	¥ 72,433	¥ 72,892	¥ (3,163)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2013	Sep. 30, 2012	Mar. 31, 2013	Change from Mar. 31, 2013
	Balance	Balance	Balance	
Japan	¥ 39,029	¥ 59,759	¥ 56,172	¥ (17,142)
Outside Japan	5,029	5,860	3,873	1,156
Total for Regions	¥ 44,059	¥ 65,619	¥ 60,045	¥ (15,986)
Manufacturing	3,862	17,735	10,643	(6,781)
Agriculture and Forestry	2	2	5	(3)
Fisheries	—	—	—	—
Mining and Quarrying of Stones and Gravel	—	—	—	—
Construction	200	526	752	(552)
Electricity, Gas, Heat Supply and Water	6	6	6	0
Information and Communication	665	909	817	(151)
Transport and Postal Activities	1,948	9,617	2,344	(396)
Wholesale and Retail Trade	1,047	1,094	1,167	(119)
Finance and Insurance	297	6,153	4,152	(3,855)
Real Estate	1,981	3,748	5,082	(3,101)
Goods Rental and Leasing	19	28	24	(5)
Local Public Bodies	—	—	—	—
Individuals	7,340	7,718	7,747	(407)
Others	26,688	18,078	27,300	(611)
Total for Industry Sectors	¥ 44,059	¥ 65,619	¥ 60,045	¥ (15,986)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2013, March 2013 and September 2012.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
Manufacturing	¥ 19	¥ 64
Agriculture and Forestry	0	0
Fisheries	—	1
Mining and Quarrying of Stones and Gravel	—	—
Construction	12	27
Electricity, Gas, Heat Supply and Water	2	0
Information and Communication	1	1
Transport and Postal Activities	6	132
Wholesale and Retail Trade	21	60
Finance and Insurance	0	—
Real Estate	12	24
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	462	297
Others	163	155
Total for Industry Sectors	¥ 702	¥ 765

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2013		Sep. 30, 2012	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 748,490	¥ 1,616	¥ 1,553,410	¥ 90,727
0%	78,197	—	36,547	—
10%	—	—	10,798	—
20%	293,946	1,607	147,341	7,970
35%	—	—	—	—
50%	831	—	63,271	55,778
75%	—	—	—	—
100%	375,321	8	1,292,867	26,710
150%	193	—	2,584	268
Amounts of exposures with 1,250% risk-weight applied *	—	—	—	—

* As of September 30, 2012, listed the capital deduction amount.

Exposures to which the IRB Approach is Applied

			Millions of Yen	
			Sep. 30, 2013	Sep. 30, 2012
Specialized Lending under the Slotting Criteria			¥ 2,071,075	¥ 1,939,691
High-Volatility Commercial Real Estate Exposures			152,976	179,401
Maturities of 2.5 Years or Longer			108,802	125,619
Strong	95%		10,685	7,500
Good	120%		71,056	94,989
Satisfactory	140%		27,060	9,473
Weak	250%		—	0
Default	0%		—	13,655
Maturities of Less than 2.5 Years			44,174	53,781
Strong	70%		—	—
Good	95%		25,525	4,000
Satisfactory	140%		11,367	45,860
Weak	250%		—	3,921
Default	0%		7,281	—
Other Exposures			¥ 1,918,098	¥ 1,760,289
Maturities of 2.5 Years or Longer			1,583,477	1,292,384
Strong	70%		722,454	453,634
Good	90%		630,651	549,235
Satisfactory	115%		166,673	225,827
Weak	250%		51,651	50,945
Default	0%		12,045	12,741
Maturities of Less than 2.5 Years			334,621	467,904
Strong	50%		95,419	78,847
Good	70%		106,285	267,996
Satisfactory	115%		111,793	96,391
Weak	250%		14,396	24,315
Default	0%		6,727	354
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied			¥ 55,174	¥ 63,130
300%			20,620	15,906
400%			34,554	47,224

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.35%	44.63%	48.66%	¥ 11,550,518	¥ 1,972,676
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.00%	43.27%	185.41%	375,018	22,859
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.39%	—	249,580	25,059
Total	2.52%	44.57%	51.55%	¥ 12,175,117	¥ 2,020,595

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.38%	44.70%	48.60%	¥ 11,078,932	¥ 1,896,105
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.86%	44.49%	192.79%	542,977	63,339
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	42.83%	—	195,780	24,487
Total	2.43%	44.66%	54.15%	¥ 11,817,690	¥ 1,983,932

(2) Sovereign exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.63%	¥ 9,145,758	¥ 81,806
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	288	5
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.64%	¥ 9,146,047	¥ 81,812

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.80%	¥ 5,647,339	¥ 27,788
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.68%	45.00%	183.78%	547	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.82%	¥ 5,647,886	¥ 27,788

(3) Financial Institution exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.09%	44.45%	27.67%	¥ 1,596,519	¥ 611,245
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.09%	44.45%	27.67%	¥ 1,596,519	¥ 611,245

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.11%	45.54%	24.20%	¥ 1,260,837	¥ 652,513
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.68%	45.00%	183.78%	1,002	975
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.12%	45.53%	24.36%	¥ 1,261,839	¥ 653,489

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2013		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.26%	144.00%	¥ 373,595
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.63%	522.57%	73
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	73
Total	0.28%	144.28%	¥ 373,742

Note: Following Basel III application, risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2012		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.32%	141.49%	¥ 332,708
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.27%	442.60%	2,017
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	—	69
Total	0.39%	143.28%	¥ 334,795

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen						
	Sep. 30, 2013						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage							
Current	0.22%	29.50%	11.92%	¥ 6,410,637	¥ 51,318	¥ 4,805	100.00%
Overdue	23.22%	30.00%	168.58%	75,647	124	20	100.00%
Default	100.00%	31.99%	52.24%	43,505	115	10	100.00%
Qualifying Revolving Retail							
Current	0.65%	78.50%	20.47%	28,149	77,952	957,700	8.14%
Overdue	32.99%	70.84%	193.21%	423	183	1,082	16.93%
Default	100.00%	79.94%	20.36%	468	332	4,454	7.47%
Other Retail (consumer)							
Current	0.87%	55.30%	47.30%	155,579	56,187	182,035	30.60%
Overdue	29.90%	39.54%	96.61%	1,501	119	215	34.23%
Default	100.00%	43.68%	55.27%	3,243	592	268	34.06%
Other Retail (commercial)							
Current	1.38%	33.28%	28.79%	289,074	4,914	2,026	100.00%
Overdue	31.70%	30.46%	73.56%	6,277	246	124	100.00%
Default	100.00%	40.30%	20.54%	18,965	370	23	100.00%
Total	1.50%	31.20%	15.79%	¥ 7,033,473	¥ 192,457	¥ 1,152,767	12.26%

	Millions of Yen						
	Sep. 30, 2012						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage							
Current	0.21%	29.37%	11.68%	¥ 5,874,817	¥ 120,952	¥ 7,617	100.00%
Overdue	22.71%	29.94%	167.00%	54,152	131	29	100.00%
Default	100.00%	31.60%	59.38%	40,804	120	—	—
Qualifying Revolving Retail							
Current	0.71%	72.03%	18.20%	10,222	17,279	59,407	29.09%
Overdue	28.48%	71.77%	210.30%	297	102	351	29.06%
Default	100.00%	88.51%	6.06%	663	28	97	29.07%
Other Retail (consumer)							
Current	1.07%	46.20%	45.12%	111,162	61,528	199,581	30.49%
Overdue	28.67%	36.00%	90.96%	730	91	122	34.84%
Default	100.00%	40.62%	49.51%	3,525	632	210	34.40%
Other Retail (commercial)							
Current	0.62%	31.84%	23.46%	234,216	4,103	168	100.00%
Overdue	25.45%	31.93%	76.00%	3,220	139	—	—
Default	100.00%	43.04%	54.53%	10,972	369	22	100.00%
Total	1.33%	30.14%	14.75%	¥ 6,344,785	¥ 205,478	¥ 267,610	32.22%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen				Change in Actual Credit Losses
	Six Months Ended Sep. 30, 2013		Six Months Ended Sep. 30, 2012		
	Actual Credit Losses	Reversals	Actual Credit Losses	Reversals	
Corporate Exposures	¥ (3,325)	¥ (8,357)	¥ (2,960)	¥ (14,529)	¥ (364)
Sovereign Exposures	(2)	(2)	(11)	(11)	9
Financial Institution Exposures	(23)	(23)	5	(12)	(28)
Retail Exposures	479	(899)	426	(1,236)	53

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in 1H FY2013 decreased by ¥0.3 billion year on year.

This was mainly due to the posting of reversals of allowances for loan losses caused by the improved credit status of obligors in addition to a limited amount of new non-performing loans.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,465
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,045
Retail Exposures	1,297	27,019

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of losses for the year ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 183,995
Sovereign Exposures	(21)	301
Financial Institution Exposures	7	1,079
Retail Exposures	2,379	34,177

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the sum of the expected loss amount of the former Chuo Mitsui Trust and Banking (consolidated) and the former Sumitomo Trust and Banking (consolidated) as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of losses for the year ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,553	¥ 213,311
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	2,215	36,493

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the sum of the expected loss amount of the former Chuo Mitsui Trust and Banking (consolidated) and the former Sumitomo Trust and Banking (consolidated) as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of losses for the year ended September 30, 2011.

Credit Risk Mitigation Techniques

Consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2013			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 614,853	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,726,584	544,141	453,566	—
Corporate Exposures	444,642	537,214	252,647	—
Sovereign Exposures	16,999	6,927	200,918	—
Financial Institution Exposures	1,264,942	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2012			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 43,878	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,203,913	510,022	291,416	—
Corporate Exposures	524,252	495,085	202,589	—
Sovereign Exposures	10,369	14,936	88,827	—
Financial Institution Exposures	669,291	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,226,845	¥ 2,899,076
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	708,638	878,434
Foreign Exchange Related	531,182	493,686
Interest Rate Related	2,661,553	3,598,900
Credit Derivatives	2,645	8,330
Others	—	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,486,743	3,222,482
Amounts of Collateral	79,417	187,433
Deposits	64,486	54,121
Securities	14,930	133,312
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	629,221	691,000
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	25,514	19,519
Purchasing Protection by Credit Default Swaps	21,514	4,682
Providing Protection by Credit Default Swaps	4,000	14,837
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	7	35
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	7	35

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Consolidated

Securitization Exposures Originated by the SMTB Group

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2013, type and status of principal underlying assets

Date of Securitization:	September 2013
Type of Underlying Assets:	Residential Mortgage Loans
Type of Transaction:	Asset transfer-type securitization transaction
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 44,938 million
as of September 30, 2013	¥ 44,117 million
Initial Issue Amount:	¥ 44,938 million
Preferred Beneficially Notes	¥ 40,000 million (AAA/R&I)
Subordinated Beneficially Notes	¥ 4,938 million (no rating)
Date of Redemption:	March 2054

The SMTB Group holds part of the exposures related to these securitization transactions, and quantitative data in (2)-(11) below include data related to these securitization transactions.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2013				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 252,130	¥ —	¥ 545,455	¥ 545,455	¥ —
Residential Mortgage Loans	252,130	—	545,455	545,455	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 252,130	¥ —	¥ 545,455	¥ 545,455	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,960	¥ 292
Others	—	—
Total	¥ 1,960	¥ 292

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 252,130	¥ —	¥ 12,888	¥ —
Less than 20%	44,938	—	299	—
20% to Less than 50%	178,087	—	6,170	—
50% to Less than 100%	20,226	—	1,141	—
100% to Less than 350%	4,564	—	704	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,314	—	4,573	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 252,130	¥ —	¥ 12,888	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 10,668
Others	—
Total	¥ 10,668

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen Sep. 30, 2013
Residential Mortgage Loans	¥ 4,314
Others	—
Total	¥ 4,314

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2013 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2012

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2012, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen Sep. 30, 2012				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 212,411	¥ —	¥ 591,937	¥ 591,937	¥ —
Residential Mortgage Loans	212,411	—	591,937	591,937	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 212,411	¥ —	¥ 591,937	¥ 591,937	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,978	¥ 222
Others	—	—
Total	¥ 1,978	¥ 222

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type
Not applicable.**(5) Balance and amounts of required capital of securitization exposures held by risk-weight category**

	Millions of Yen			
	Sep. 30, 2012			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 212,411	¥ —	¥ 14,270	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	181,223	—	7,517	—
50% to Less than 100%	21,823	—	1,399	—
100% to Less than 350%	4,785	—	774	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	4,578	—	4,578	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	—	—	—	—
Total	¥ 212,411	¥ —	¥ 14,270	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen
	Sep. 30, 2012
Residential Mortgage Loans	¥ 15,645
Others	—
Total	¥ 15,645

(7) Amounts of securitization exposures by type of principal underlying assets deducted from capital under provisions of the Notification, former Article 247

	Millions of Yen Sep. 30, 2012
Residential Mortgage Loans	¥ 4,578
Others	—
Total	¥ 4,578

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2012 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Securitization Exposures Purchased by the SMTB Group

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2013	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 284,441	¥ 33,092
Residential Mortgage Loans	119,445	749
Credit Card Loans	8,374	—
Claims on Lease Payments, Installment Receivables	32,826	8,895
Commercial Real Estate-Secured Loans	527	2,450
Other Claims on Corporates	123,267	20,996
Resecuritization Exposures	45,446	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	11,037	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	34,408	—
Total	¥ 329,888	¥ 33,092

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 284,441	¥ 33,092	¥ 9,465	¥ 401
Less than 20%	256,772	29,892	1,673	177
20% to Less than 50%	5,237	3,049	101	65
50% to Less than 100%	14,133	—	844	—
100% to Less than 350%	1,335	—	283	—
350% to Less than 1,250%	1,168	—	421	—
Capital Deduction	5,794	150	6,142	159
Resecuritization Exposures (IRB Approach)	45,446	—	5,252	—
Less than 20%	—	—	—	—
20% to Less than 50%	40,056	—	864	—
50% to Less than 100%	560	—	23	—
100% to Less than 350%	774	—	65	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	4,055	—	4,298	—
Total	¥ 329,888	¥ 33,092	¥ 14,718	¥ 401

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	150
Other Claims on Corporates	9,850
Total	¥ 10,000

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2012**Subject to the Calculation of Credit Risk-Weighted Assets****(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type**

	Millions of Yen	
	Sep. 30, 2012	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 299,661	¥ 22,679
Residential Mortgage Loans	190,203	749
Credit Card Loans	14,466	—
Claims on Lease Payments, Installment Receivables	20,484	16,225
Commercial Real Estate-Secured Loans	3,511	2,950
Other Claims on Corporates	70,994	2,754
Resecuritization Exposures	83,268	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	16,490	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	66,777	—
Total	¥ 382,930	¥ 22,679

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2012			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 299,661	¥ 22,679	¥ 10,224	¥ 197
Less than 20%	235,982	18,979	1,543	112
20% to Less than 50%	35,233	3,699	956	84
50% to Less than 100%	19,167	—	1,261	—
100% to Less than 350%	2,549	—	300	—
350% to Less than 1,250%	884	—	318	—
Capital Deduction	5,844	—	5,844	—
Resecuritization Exposures (IRB Approach)	83,268	—	5,734	—
Less than 20%	—	—	—	—
20% to Less than 50%	78,162	—	1,512	—
50% to Less than 100%	396	—	16	—
100% to Less than 350%	550	—	46	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	4,158	—	4,158	—
Total	¥ 382,930	¥ 22,679	¥ 15,959	¥ 197

(3) Amounts of securitization exposures by type of underlying assets deducted from capital under provisions of the Notification, former Article 247

	Millions of Yen
	Sep. 30, 2012
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	—
Other Claims on Corporates	10,002
Total	¥ 10,002

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, minimum, and mean VaR for the period

• First Half of Fiscal Year 2013

	Banking Account	Trading Account
As of September 30, 2013	¥ 862.1 billion	¥ 2.6 billion
Maximum	920.9 billion	6.7 billion
Minimum	596.6 billion	1.4 billion
Mean	770.8 billion	3.0 billion

(For the October 2012 - September 2013 period)

VaR Measurement Standards

Banking account

Confidence interval: one-tailed 99%

Holding period: 21 business days to 1 year

Observation period: 1 year

Trading account

Confidence interval: one-tailed 99%

Holding period: 10 business days

Observation period: 1 year

• First Half of Fiscal Year 2012

	Banking Account	Trading Account
As of September 30, 2012	¥ 601.8 billion	¥ 2.0 billion
Maximum	710.9 billion	3.0 billion
Minimum	601.8 billion	1.8 billion
Mean	644.6 billion	2.4 billion

(For the April 2012 - September 2012 period)

VaR Measurement Standards

Banking account

Confidence interval: one-tailed 99%

Holding period: 21 business days to 1 year

Observation period: 1 year

Trading account

Confidence interval: one-tailed 99%

Holding period: 10 business days

Observation period: 1 year

Note: The above table shows figures since April 2012 when the measurement standards were revised because of the management integration of trust banks.

(2) Term-end Stressed Value at Risk and maximum, minimum and mean of Stressed Value at Risk for the period

• First Half of Fiscal Year 2013

	Trading Account
As of September 30, 2013	¥ 1.1 billion
Maximum	4.6 billion
Minimum	0.8 billion
Mean	1.7 billion

(For the October 2012 - September 2013 period)

• First Half of Fiscal Year 2012

	Trading Account
As of September 30, 2012	¥ 1.2 billion
Maximum	2.0 billion
Minimum	0.9 billion
Mean	1.2 billion

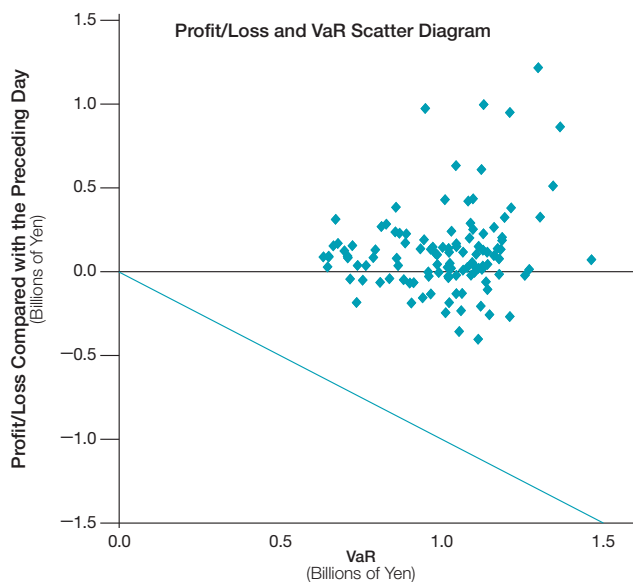
(For the April 2012 - September 2012 period)

Note: The above table shows figures since April 2012 when the measurement standards were revised because of the management integration of trust banks.

(3) Results of back testing and reasons for large downward deviations between actual losses and VaR

• Back testing of the trading account

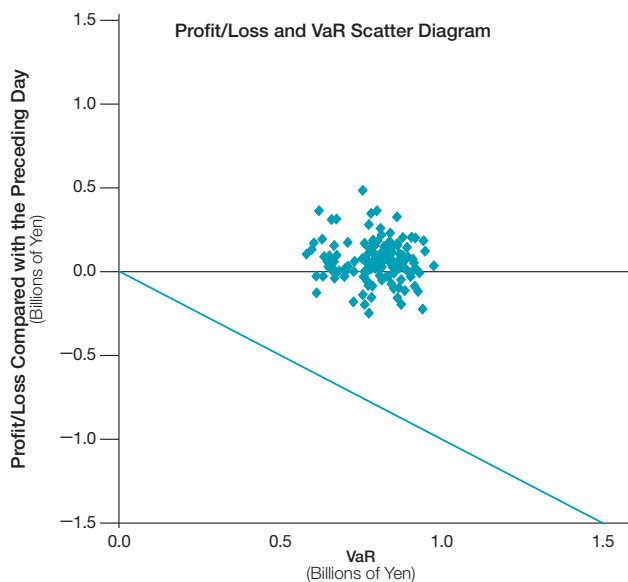
First Half of Fiscal Year 2013



Note: As shown above, the results for the first half of fiscal year 2013 of back testing of the trading accounts shows zero instances of losses in excess of VaR.

• Back testing of the trading account

First Half of Fiscal Year 2012



Note: As shown above, the results for the first half of fiscal year 2012 of back testing of the trading accounts in the 125 business days since the change of measurement standards in April 2012 shows zero instances of losses in excess of VaR. Furthermore, the results of back testing of the trading accounts in the 125 business days before March 31, 2012 shows also zero instances of losses in excess of VaR.

Capital Subscriptions or Equity Exposures in the Banking Account

Consolidated

	Millions of Yen							
	Sep. 30, 2013				Sep. 30, 2012			
	Book Value		Fair Value		Book Value		Fair Value	
Consolidated Book and Fair Values*1								
Listed Shares Exposures	¥ 1,125,650		¥ 1,125,650		¥ 762,304		¥ 762,304	
Capital Subscriptions or Equity Exposures Other than Above	104,076		104,076		118,790		118,790	
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures*2	Gains/Losses	Gains	Losses	Write-offs	Gains/Losses	Gains	Losses	Write-offs
	(8,044)	41,398	48,151	1,292	(43,875)	11,956	5,491	50,340
Amounts of Unrealized Gains/Losses Recognized in the Consolidated Balance Sheets and not Recognized in the Consolidated Statements of Income	403,932				19,754			
Amounts of Unrealized Gains/Losses not Recognized in the Consolidated Balance Sheets and Statements of Income	Not applicable				Not applicable			

*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

*2. Consolidated statements of income show gains/losses on stockholdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Amounts by Portfolio Category	¥ 1,419,147	¥ 1,109,871
Transitional Measures	990,230	711,945
Portfolios Adopting the Market-based Approach	55,174	63,130
Portfolios Adopting the PD/LGD Approach	373,742	334,795

Note: Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

Exposures Held in Funds as Credit Risk-Weighted Assets

Consolidated

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Exposures Held in Funds	¥ 791,616	¥ 502,352
Look-through Approach	724,650	444,328
Simple Majority Formula	43,290	41,328
Investment Criteria Formula	6,620	—
Internal Model Approach	—	—
Probability Approach	16,312	15,728
Others	742	966

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by the SMTB Group Regarding Interest Rate Risk in the Banking Account

Consolidated

Outlier ratios

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Overall Amounts of Interest Rate Risk	¥ 107,495	¥ 7,412
Japanese Yen Interest Rates	16,488	—
U.S. Dollar Interest Rates	85,348	3,697
Other Interest Rates	5,658	3,714
Outlier Ratios	3.9%	0.2%

Note: The above table indicates figures calculated in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

Composition of Capital (Non-consolidated BIS capital adequacy ratio)

Non-consolidated

As of September 30, 2013

Basel III

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,618,975		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	786,984		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Earnings to be Distributed (Deduction)	2,305		26
of Which: Others	—		
Subscription Rights to Common Shares	—		1b
Valuation and Translation Adjustments, and Other Disclosed Reserves	—	¥ 244,143	3
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	—		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,618,975		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—	52,747	8+9
of Which: Goodwill	—	—	8
of Which: Other Intangible Assets	—	52,747	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	10,288	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	—	(204)	11
Shortfall of Eligible Provisions to Expected Losses	—	96,675	12
Securitization Gain on Sale	—	10,423	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	—	149,605	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	110	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	—	39,402	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	—		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,618,975		29

Items	Millions of Yen, %			Basel III Template No.	
	Amounts Excluded under Transitional Arrangements				
Additional Tier 1 Capital: Instruments					
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥	—		31a	30
Subscription Rights to Additional Tier 1 Instruments		—		31b	
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		32	
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles		—			
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital	339,000			33+35	
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements	(0)				
of Which: Foreign Currency Translation Adjustment	(0)				
Additional Tier 1 Capital: Instruments	(D)	338,999		36	
Additional Tier 1 Capital: Regulatory Adjustments					
Investments in Own Additional Tier 1 Instruments		¥	—	37	
Reciprocal Cross-Holdings in Additional Tier 1 Instruments			—	38	
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)			26,987	39	
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions			—	40	
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements	58,760				
of Which: Equivalent to Capital Increase Due to Securitization Transactions	10,423				
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	48,337				
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions				42	
Additional Tier 1 Capital: Regulatory Adjustments	(E)	58,760		43	
Additional Tier 1 Capital (ATI)					
Additional Tier 1 Capital	(F)=(D)–(E)	280,238		44	
Tier 1 Capital (TI = CET1 + ATI)					
Tier 1 Capital	(G) =(C)+(F)	1,899,214		45	
Tier 2 Capital: Instruments and Provisions					
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards					46
Subscription Rights to Tier 2 Instruments					
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards					
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles					
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2	772,118			47+49	
Provisions Allowed in Group Tier 2				50	
of Which: General Allowance for Credit Losses				50a	
of Which: Excess Amount of Eligible Provisions to Expected Losses				50b	
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements	166,812				
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities	164,009				
of Which: 45% of Revaluation Reserve for Land	2,802				
Tier 2 Capital: Instruments and Provisions	(H)	¥ 938,930		51	

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		99,812	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		5,900	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		62,157			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		13,820			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		48,337			
Tier 2 Capital: Regulatory Adjustments (I)		62,157			57
Tier 2 Capital (TII)					
Tier 2 Capital (J)=(H)–(I)		876,773			58
Total Capital (TC = T1 + TII)					
Total Capital (K)=(G)+(J)		2,775,987			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		435,301			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		52,747			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		10,288			
of Which: Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)		149,605			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		272			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		222,387			
Total Risk Weighted Assets (L)		18,006,920			60
Capital Ratios					
Common Equity Tier 1 Capital Ratio (C)/(L)		8.99%			61
Tier 1 Capital Ratio (G)/(L)		10.54%			62
Total Capital Ratio (K)/(L)		15.41%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		154,344			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		33,669			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		71,506			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		—			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		1,767			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		96,233			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		350,100			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		772,118			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	29,394			85

Note: SMTB received an external audit by KPMG AZSA LLC of the calculation of the non-consolidated BIS capital adequacy ratio as of September 30, 2013 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 21, 2013). The external audit is not part of the accounting audit of the non-consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the non-consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the non-consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

As of September 30, 2012

Basel II

	Millions of Yen
	Sep. 30, 2012
Tier 1	
Capital Stock	¥ 342,037
Noncumulative Perpetual Preferred Shares *1	54,500
Deposit for Subscriptions to Shares	—
Capital Surplus	248,396
Other Capital Surplus	599,924
Retained Earnings	66,506
Other Retained Earnings	639,914
Others	279,999
Treasury Stock (Deduction)	—
Deposit for Subscriptions to Treasury Stock	—
Expected Distributed Amount (Deduction)	11,515
Net Unrealized Loss on Available-for-Sale Securities (Deduction)	—
Share Warrants	—
Business Rights Equivalents (Deduction)	—
Goodwill Equivalents (Deduction)	—
Equivalent to Intangible Fixed Assets Recorded through Business Combination (Deduction)	—
Equivalent to Capital Increase Due to Securitization Transactions (Deduction)	15,051
Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance (Deduction)	41,881
Total Tier 1 before Deduction of Deferred Tax Assets (Aggregate Sum of Items Above)	2,108,330
Deducted Amounts of Deferred Tax Assets (Deduction) *2	—
Total	(A) 2,108,330
Noncumulative Preferred Securities Attached with Step-up Interest Rate Clause *3	(a) 156,000
of Which, Noncumulative Preferred Equity Securities Issued by Overseas Special Purpose Vehicles	280,000
Tier 2	
45% of Net Unrealized Gain on Available-for-Sale Securities	3,620
45% of Revaluation Reserve for Land	3,473
General Allowance for Loan Losses	—
Excess of Qualifying Allowance over Expected Loss	—
Debt Capital	866,996
Perpetual Subordinated Debt *4	186,532
Subordinated Term Debt and Fixed-term Preferred Shares *5	680,463
Total	874,089
Included in Capital	(B) 874,089
Tier 3	
Subordinated Short-term Debt	—
Included in Capital	(C) —
Items for Deduction	
Items for Deduction *6	(D) 114,558
Total Qualifying Capital	
((A)+(B)+(C)-(D))	(E) 2,867,862
Risk-Weighted Assets	
Asset (On-balance Sheet) Items	13,997,820
Off-balance Sheet Transaction Items	1,720,874
Amount of Credit Risk-Weighted Assets	(F) 15,718,694
Amount of Market Risk Equivalents ((H)/8%)	(G) 237,018
(Reference) Market Risk Equivalents	(H) 18,961
Amount of Operational Risk Equivalents ((J)/8%)	(I) 857,853
(Reference) Operational Risk Equivalents	(J) 68,628
Credit Risk-Weighted Assets Adjustments	(K) —
Operational Risk Equivalents Adjustments	(L) —
Total ((F)+(G)+(I)+(K)+(L))	(M) ¥ 16,813,566
Non-consolidated BIS Capital Adequacy Ratio (No. 1 standard) = E/M x 100 (%)	17.05
Tier 1 Capital Ratio = A/M x 100 (%)	12.53
Ratio of Noncumulative Preferred Securities with Step-up Interest Rate Clauses to Tier 1 Capital = a/A x 100 (%)	7.39

*1. The amount of noncumulative perpetual preferred shares which are included in Tier 1 was ¥109,000 million. The column "Capital Stock—Noncumulative Perpetual Preferred Shares" indicates the amount which has been included in capital stock.

*2. Net deferred tax assets totaled ¥148,488 million in net terms. The upper limit on the inclusion of deferred tax assets in capital was ¥421,666 million.

*3. Listed in BoJ Notification, Article 17, Paragraph 2, i.e. stocks and securities with a high probability of redemption through such measures as attachment of step-up interest rate clauses (including noncumulative preferred securities issued by overseas special purpose companies).

*4. Debt capital in BoJ Notification, Article 18, Paragraph 1, Item 4 that has all of the characteristics listed below:

- (1) Paid-up debt unsecured and subordinate to other liabilities
- (2) Not redeemable, except for certain cases
- (3) Used for offsetting of loss while continuing business
- (4) Allowed to defer interest payment obligations

*5. Listed in BoJ Notification, Article 18, Paragraph 1, Item 5 and 6. However, subordinate term debts are limited to those with an original maturity of over five years.

*6. Listed in BoJ Notification, Article 20, Paragraph 1, Item 1 through 5, and include amounts equivalent to intentional holdings of other financial institutions' capital funding means and the amounts equivalent to investments in those provided for under the BoJ Notification, Article 8, Paragraph 1, Item 2 and Article 31, Paragraph 1, Item 2.

*7. SMTB received an external audit by KPMG AZSA LLC of the calculation of the non-consolidated BIS capital adequacy ratio as of September 30, 2012 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 29, 2011). The external audit is not part of the accounting audit of the non-consolidated financial statements but was conducted as part of the internal risk management framework concerning the calculation of the non-consolidated BIS capital adequacy ratio under agreed-upon examination procedures and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the non-consolidated BIS adequacy ratio under agreed-upon examination procedures and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the non-consolidated BIS capital adequacy ratio itself or parts of internal control which concern the ratio.

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements

Non-consolidated

As of September 30, 2013

Items	Non-consolidated Balance Sheet	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 5,912,043		
Call Loans	368,205		
Receivables under Resale Agreements	84,850		
Receivables under Securities Borrowing Transactions	295,887		
Monetary Claims Bought	154,831		
Trading Assets	629,971		
Money Held in Trust	12,000	6-a	
Securities	5,910,864	6-b	
Loans and Bills Discounted	22,961,343	6-c	
Foreign Exchanges	32,881		
Other Assets	1,350,257	3, 6-d	
Tangible Fixed Assets	204,134		
Intangible Fixed Assets	81,956	2	
Customers' Liabilities for Acceptances and Guarantees	328,733		
Allowance for Loan Losses	(87,577)		
Total Assets	¥ 38,240,383		

Items	Non-consolidated Balance Sheet Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 23,615,364		
Negotiable Certificates of Deposit	4,909,091		
Call Money	231,147		
Payables under Repurchase Agreements	1,145,575		
Trading Liabilities	224,287		
Borrowed Money	1,566,839		
Foreign Exchanges	540		
Short-term Bonds Payable	968,833		
Bonds Payable	963,880		
Borrowed Money from Trust Account	1,336,449		
Other Liabilities	920,654	6-e	
Provision for Bonuses	8,325		
Provision for Retirement Benefits	666		
Provision for Reimbursement of Deposits	4,757		
Provision for Contingent Loss	10,756		
Deferred Tax Liabilities	26,259	4-a	
Deferred Tax Liabilities for Land Revaluation	4,000	4-b	
Acceptances and Guarantees	328,733		
Total Liabilities	36,266,162		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	601,259	1-b	
Retained Earnings	786,780	1-c	
Total Shareholders' Equity	1,730,077		
Valuation Difference on Available-for-Sale Securities	247,912		
Deferred Gains or Losses on Hedges	(5,997)	5	
Revaluation Reserve for Land	2,228		
Total Valuation and Translation Adjustments	244,143		3
Total Net Assets	1,974,221		
Total Liabilities and Net Assets	¥ 38,240,383		

Note: Credit includes subordinate debt of ¥230,000 million, and in disclosure of the constituents of capital, this item is included in the calculation of totals of the amounts included in eligible Tier 1 capital instruments subject to phase out from additional Tier 1 capital.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	601,259		1-b
Retained Earnings	786,780		1-c
Total Shareholders' Equity	¥ 1,730,077		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,621,281	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	786,984		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 81,956		2
Associated Deferred Tax Liabilities	29,209		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ —		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	52,747	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)**(1) Balance sheet**

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Other Assets	¥ 1,350,257		3
of Which: Prepaid Pension Cost	232,451		
Associated Deferred Tax Liabilities	82,845		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 149,605		15

4. Deferred tax assets**(1) Balance sheet**

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Liabilities	¥ 26,259		4-a
Deferred Tax Liabilities for Land Revaluation	4,000		4-b
Associated Intangible Fixed Assets	29,209		
Associated Prepaid Pension Cost	82,845		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 10,288	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	71,506	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	71,506		75

5. Deferred gains or losses on hedges

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (5,997)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (204)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"	11

6. Investments in the capital of financial entities

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Money Held in Trust	¥ 12,000		6-a
Securities	5,910,864		6-b
Loans and Bills Discounted	22,961,343	Including subordinated loans	6-c
Other Assets	1,350,257	Including derivatives	6-d
Other Liabilities	¥ 920,654	Including derivatives	6-e

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 110		
Common Equity Tier 1 Capital	110		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	320,547		
Common Equity Tier 1 Capital	39,402		18
Additional Tier 1 Capital	26,987		39
Tier 2 Capital	99,812		54
Amount below the Thresholds for Deduction (before Risk Weighting)	154,344		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	39,569		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,900		55
Amount below the Thresholds for Deduction (before Risk Weighting)	¥ 33,669		73

Capital Adequacy

Non-consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Portfolios to Which the Standardized Approach Is Applied	¥ 23,281	¥ 29,278
Exposures to Business Units Set for Phased Roll-out Application	—	—
Exposures Excluded from Application	23,281	29,278
Portfolios to Which the IRB Approach Is Applied and Breakdown by Portfolio	1,258,873	1,212,903
Corporate Exposures	908,046	933,192
Sovereign Exposures	19,961	13,109
Financial Institution Exposures	49,671	38,336
Residential Mortgage Exposures	92,483	81,169
Qualifying Revolving Retail Exposures	749	836
Other Retail Exposures	14,157	14,762
Other Exposures* ¹	173,802	131,495
Securitization Exposures	27,715	28,144

*1. Other exposures refer to the exposures below.

- Purchased receivables, unsettled transactions, lease transactions and other assets
- As of September 30, 2013, following Basel III application, the value includes CVA risk, central settlement institutions, and equities, etc. with 250% risk-weight applied.

*2. The calculation method of the amounts of required capital against credit risk is as follows

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8% + capital deduction amount
 Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount
 Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount + capital deduction amount

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Equity Exposures	¥ 142,335	¥ 118,526
PD/LGD Approach	42,991	39,536
Simple Risk-Weight Method of the Market-based Approach	15,872	19,139
Internal Model Method of the Market-based Approach	—	—
Transitional Measures* ¹	83,471	59,851

*1. The amount of credit risk-weighted assets is calculated with a risk-weight of 100%, pursuant to the Notification, Supplementary Rules Article 13.

*2. The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount
 Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%
 Those applicable to the transitional measures: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Exposures Held in Funds*	¥ 111,669	¥ 103,231

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount + capital deduction amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Market Risk	¥ 19,196	¥ 18,961
Amounts of Required Capital by Category under the Standardized Approach	673	893
Interest Rate Risk	673	893
Equity Position Risk	—	—
Foreign Exchange Risk	—	—
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	18,522	18,067

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Standardized Approach	¥ 66,236	¥ 68,628

(6) Total required capital

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Total Required Capital*	¥ 1,440,553	¥ 1,345,085

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Non-consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2013					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
	Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions		
Japan	¥ 30,935,871	¥ 24,687,974	¥ 3,897,980	¥ 247,948	¥ 2,101,967	¥ 272,677
Outside Japan	4,939,599	3,161,841	1,166,514	379,815	231,428	23,047
Total for Regions	¥ 35,875,471	¥ 27,849,816	¥ 5,064,495	¥ 627,763	¥ 2,333,395	¥ 295,725
Manufacturing	4,191,839	2,675,350	711,970	21,293	783,225	76,276
Agriculture and Forestry	3,286	2,800	473	11	—	—
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	14,498	13,319	1,163	—	15	64
Construction	297,427	162,271	71,027	620	63,508	6,352
Electricity, Gas, Heat Supply and Water	964,251	869,859	38,542	1,890	53,958	112
Information and Communication	345,028	287,641	14,467	940	41,978	1,941
Transport and Postal Activities	1,501,562	1,192,102	225,954	13,251	70,253	1,178
Wholesale and Retail Trade	1,746,501	1,212,188	207,557	4,156	322,599	3,197
Finance and Insurance	2,702,740	2,102,208	285,595	189,847	125,088	72,870
Real Estate	3,039,059	2,540,327	243,312	9,342	246,077	51,411
Goods Rental and Leasing	652,077	578,290	12,898	781	60,107	—
Local Public Bodies	98,903	73,819	11,976	—	13,108	—
Individuals	6,733,880	6,647,648	—	—	86,232	47,710
Others	13,584,327	9,491,988	3,239,468	385,627	467,242	34,609
Total for Industry Sectors	¥ 35,875,471	¥ 27,849,816	¥ 5,064,495	¥ 627,763	¥ 2,333,395	¥ 295,725
One Year or Less	7,904,517	5,485,025	1,472,522	64,127	882,841	
Over One Year to Three Years	5,354,508	3,745,668	865,732	128,583	614,524	
Over Three Years to Five Years	9,382,656	8,522,448	406,164	144,607	309,436	
Over Five Years	13,233,789	10,096,674	2,320,076	290,445	526,593	
Total for All Durations	¥ 35,875,471	¥ 27,849,816	¥ 5,064,495	¥ 627,763	¥ 2,333,395	
Average Balance during the Period	¥ 34,606,748	¥ 26,203,218	¥ 5,288,462	¥ 647,405	¥ 2,467,661	

- Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., and purchased receivables.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2013 and September 30, 2013.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2012					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 28,017,835	¥ 20,206,973	¥ 5,383,890	¥ 240,943	¥ 2,186,028	¥ 263,219
Outside Japan	3,058,159	1,648,066	819,104	443,389	147,599	6,636
Total for Regions	¥ 31,075,994	¥ 21,855,039	¥ 6,202,994	¥ 684,332	¥ 2,333,627	¥ 269,856
Manufacturing	4,044,030	2,681,347	536,696	21,356	804,630	36,613
Agriculture and Forestry	4,009	3,142	853	13	—	—
Fisheries	63	—	63	0	—	—
Mining and Quarrying of Stones and Gravel	13,505	12,372	652	—	480	—
Construction	283,981	161,582	62,194	844	59,359	6,961
Electricity, Gas, Heat Supply and Water	836,036	741,488	25,475	2,067	67,005	152
Information and Communication	307,381	259,244	11,896	1,335	34,905	4,888
Transport and Postal Activities	1,548,762	1,248,066	194,161	21,078	85,455	1,269
Wholesale and Retail Trade	1,806,697	1,257,559	200,926	5,755	342,455	3,425
Finance and Insurance	2,550,307	2,026,430	243,233	168,331	112,312	76,505
Real Estate	3,275,589	2,672,756	353,731	11,092	238,009	58,274
Goods Rental and Leasing	634,472	548,389	13,977	945	71,159	293
Local Public Bodies	108,851	77,464	15,596	—	15,789	—
Individuals	6,286,883	6,127,758	—	—	159,125	46,283
Others	9,375,422	4,037,435	4,543,535	451,512	342,938	35,188
Total for Industry Sectors	¥ 31,075,994	¥ 21,855,039	¥ 6,202,994	¥ 684,332	¥ 2,333,627	¥ 269,856
One Year or Less	8,878,889	5,029,338	2,857,225	62,120	930,204	
Over One Year to Three Years	5,219,466	3,794,936	708,389	105,240	610,900	
Over Three Years to Five Years	5,400,524	4,157,512	832,352	137,499	273,160	
Over Five Years	11,577,114	8,873,252	1,805,027	379,473	519,362	
Total for All Durations	¥ 31,075,994	¥ 21,855,039	¥ 6,202,994	¥ 684,332	¥ 2,333,627	
Average Balance during the Period	¥ 31,526,492	¥ 22,240,050	¥ 5,887,203	¥ 754,407	¥ 2,644,830	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., and purchased receivables.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2012 and September 30, 2012.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2013	Sep. 30, 2012	Mar. 31, 2013	Change from Mar. 31, 2013
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 52,648	¥ 51,818	¥ 53,060	¥ (412)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			Change from Mar. 31, 2013
	Sep. 30, 2013 Balance	Sep. 30, 2012 Balance	Mar. 31, 2013 Balance	
Japan	¥ 29,899	¥ 49,450	¥ 46,135	¥ (16,235)
Outside Japan	5,029	5,860	3,873	1,156
Total for Regions	¥ 34,929	¥ 55,310	¥ 50,008	¥ (15,078)
Manufacturing	3,167	17,290	10,227	(7,059)
Agriculture and Forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and Quarrying of Stones and Gravel	—	—	—	—
Construction	61	375	637	(576)
Electricity, Gas, Heat Supply and Water	—	—	—	—
Information and Communication	661	892	807	(146)
Transport and Postal Activities	208	7,309	202	5
Wholesale and Retail Trade	648	1,014	689	(41)
Finance and Insurance	296	6,148	4,150	(3,853)
Real Estate	1,616	3,075	4,474	(2,858)
Goods Rental and Leasing	—	—	—	—
Local Public Bodies	—	—	—	—
Individuals	2,626	2,854	2,813	(187)
Others	25,643	16,348	26,005	(362)
Total for Industry Sectors	¥ 34,929	¥ 55,310	¥ 50,008	¥ (15,078)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2013, March 2013 and September 2012.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
Manufacturing	¥ —	¥ 30
Agriculture and Forestry	—	—
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	—	—
Construction	—	6
Electricity, Gas, Heat Supply and Water	—	—
Information and Communication	—	0
Transport and Postal Activities	2	122
Wholesale and Retail Trade	13	33
Finance and Insurance	—	—
Real Estate	4	15
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	4	34
Others	139	108
Total for Industry Sectors	¥ 164	¥ 351

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2013		Sep. 30, 2012	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 299,248	¥ —	¥ 376,542	¥ —
0%	—	—	—	—
10%	—	—	—	—
20%	5,768	—	13,203	—
35%	—	—	—	—
50%	—	—	—	—
75%	—	—	—	—
100%	293,479	—	363,339	—
150%	—	—	—	—
Amounts of exposures with 1,250% risk-weight applied *	—	—	—	—

* As of September 30, 2012, listed the capital deduction amount.

Exposures to which the IRB Approach is Applied

			Millions of Yen	
			Sep. 30, 2013	Sep. 30, 2012
Specialized Lending under the Slotting Criteria			¥ 2,070,615	¥ 1,939,691
High-Volatility Commercial Real Estate Exposures			152,976	179,401
Maturities of 2.5 Years or Longer			108,802	125,619
Strong	95%		10,685	7,500
Good	120%		71,056	94,989
Satisfactory	140%		27,060	9,473
Weak	250%		—	0
Default	0%		—	13,655
Maturities of Less than 2.5 Years			44,174	53,781
Strong	70%		—	—
Good	95%		25,525	4,000
Satisfactory	140%		11,367	45,860
Weak	250%		—	3,921
Default	0%		7,281	—
Other Exposures			¥ 1,917,638	¥ 1,760,289
Maturities of 2.5 Years or Longer			1,583,017	1,292,384
Strong	70%		722,454	453,634
Good	90%		630,191	549,235
Satisfactory	115%		166,673	225,827
Weak	250%		51,651	50,945
Default	0%		12,045	12,741
Maturities of Less than 2.5 Years			334,621	467,904
Strong	50%		95,419	78,847
Good	70%		106,285	267,996
Satisfactory	115%		111,793	96,391
Weak	250%		14,396	24,315
Default	0%		6,727	354
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied			51,421	60,213
300%			18,511	15,155
400%			¥ 32,910	¥ 45,057

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.34%	44.63%	48.40%	¥ 11,407,982	¥ 1,972,676
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.94%	43.34%	185.71%	357,576	22,859
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.39%	—	217,649	25,059
Total	2.30%	44.58%	51.29%	¥ 11,983,207	¥ 2,020,595

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.38%	44.70%	48.55%	¥ 11,070,697	¥ 1,896,105
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.86%	44.48%	192.56%	539,447	63,339
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	42.83%	—	195,780	24,487
Total	2.43%	44.66%	54.07%	¥ 11,805,925	¥ 1,983,932

(2) Sovereign exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.63%	¥ 9,137,716	¥ 81,806
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	288	5
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.64%	¥ 9,138,005	¥ 81,812

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.80%	¥ 5,647,339	¥ 27,788
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.68%	45.00%	183.78%	547	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.82%	¥ 5,647,886	¥ 27,788

(3) Financial Institution exposures

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.09%	44.45%	27.65%	¥ 1,594,151	¥ 610,443
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.09%	44.45%	27.65%	¥ 1,594,151	¥ 610,443

	Millions of Yen				
	Sep. 30, 2012				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.11%	45.54%	24.24%	¥ 1,255,262	¥ 652,513
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.68%	45.00%	183.78%	1,002	975
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.12%	45.54%	24.41%	¥ 1,256,264	¥ 653,489

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2013		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.26%	143.75%	¥ 372,951
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.63%	522.57%	73
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	73
Total	0.28%	144.04%	¥ 373,098

Note: Following Basel III application, risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2012		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.32%	141.48%	¥ 332,669
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.27%	442.60%	2,017
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	—	69
Total	0.39%	143.27%	¥ 334,756

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen						
	Sep. 30, 2013						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
On-balance Sheet Asset Items				Off-balance Sheet Asset Items			
Residential Mortgage							
Current	0.20%	29.51%	11.53%	¥ 6,266,878	¥ 49,172	¥ 2,660	100.00%
Overdue	23.06%	30.02%	168.45%	72,871	124	20	100.00%
Default	100.00%	31.13%	61.51%	36,213	115	10	100.00%
Qualifying Revolving Retail							
Current	0.67%	70.07%	16.85%	8,627	15,568	53,321	29.20%
Overdue	27.64%	69.97%	203.53%	410	142	486	29.22%
Default	100.00%	70.02%	27.70%	91	33	114	29.21%
Other Retail (consumer)							
Current	1.08%	36.63%	35.33%	86,466	16,654	46,797	34.54%
Overdue	27.88%	37.70%	94.48%	1,424	119	215	34.23%
Default	100.00%	35.53%	60.79%	2,382	592	268	34.06%
Other Retail (commercial)							
Current	0.69%	30.19%	25.19%	165,204	3,194	306	100.00%
Overdue	25.22%	31.04%	71.47%	3,442	138	17	100.00%
Default	100.00%	42.82%	28.71%	10,799	370	23	100.00%
Total	1.25%	29.83%	14.34%	¥ 6,654,812	¥ 86,226	¥ 104,242	33.69%

	Millions of Yen						
	Sep. 30, 2012						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
On-balance Sheet Asset Items				Off-balance Sheet Asset Items			
Residential Mortgage							
Current	0.20%	29.36%	11.27%	¥ 5,751,891	¥ 118,163	¥ 4,829	100.00%
Overdue	22.35%	29.94%	166.57%	51,219	131	29	100.00%
Default	100.00%	30.76%	67.55%	34,936	120	—	—
Qualifying Revolving Retail							
Current	0.71%	72.03%	18.20%	10,222	17,279	59,407	29.09%
Overdue	28.48%	71.77%	210.30%	297	102	351	29.06%
Default	100.00%	71.78%	25.39%	136	28	97	29.07%
Other Retail (consumer)							
Current	1.16%	35.04%	34.70%	101,562	18,073	49,944	34.85%
Overdue	28.67%	36.00%	90.96%	730	91	122	34.84%
Default	100.00%	34.03%	53.07%	2,714	632	210	34.40%
Other Retail (commercial)							
Current	0.71%	31.95%	25.26%	172,364	4,103	168	100.00%
Overdue	25.49%	31.96%	75.98%	3,010	139	—	—
Default	100.00%	43.85%	53.42%	10,221	369	22	100.00%
Total	1.21%	29.77%	13.86%	¥ 6,139,308	¥ 159,234	¥ 115,184	34.71%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen				
	Six Months Ended Sep. 30, 2013		Six Months Ended Sep. 30, 2012		Change in Actual Credit Losses
	Actual Credit Losses	Reversals	Actual Credit Losses	Reversals	
Corporate Exposures	¥ (3,325)	¥ (8,357)	¥ (2,960)	¥ (14,529)	¥ (364)
Sovereign Exposures	(2)	(2)	(11)	(11)	9
Financial Institution Exposures	(23)	(23)	5	(12)	(28)
Retail Exposures	(91)	(435)	251	(569)	(342)

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in 1H FY2013 decreased by ¥0.7 billion year on year.

This was mainly due to the posting of reversals of allowances for loan losses caused by the improved credit status of obligors in addition to a limited amount of new non-performing loans.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,251
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,044
Retail Exposures	(196)	22,736

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of losses for the year ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 183,243
Sovereign Exposures	(21)	301
Financial Institution Exposures	7	1,078
Retail Exposures	990	29,380

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the sum of the expected loss amount of the former Chuo Mitsui Trust and Banking (non-consolidated) and the former Sumitomo Trust and Banking (non-consolidated) as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of losses for the year ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,373	¥ 211,789
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	1,112	31,938

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the sum of the expected loss amount of the former Chuo Mitsui Trust and Banking (non-consolidated) and the former Sumitomo Trust and Banking (non-consolidated) as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of losses for the year ended September 30, 2011.

Credit Risk Mitigation Techniques

Non-consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2013			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,726,584	522,966	453,566	—
Corporate Exposures	444,642	516,039	252,647	—
Sovereign Exposures	16,999	6,927	200,918	—
Financial Institution Exposures	1,264,942	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2012			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,203,913	510,022	291,416	—
Corporate Exposures	524,252	495,085	202,589	—
Sovereign Exposures	10,369	14,936	88,827	—
Financial Institution Exposures	669,291	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Non-consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,231,520	¥ 2,902,056
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	712,869	884,339
Foreign Exchange Related	531,198	493,687
Interest Rate Related	2,665,767	3,604,804
Credit Derivatives	2,645	8,330
Others	—	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,486,743	3,222,482
Amounts of Collateral	79,417	187,433
Deposits	64,486	54,121
Securities	14,930	133,312
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	633,451	696,905
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	25,514	19,519
Purchasing Protection by Credit Default Swaps	21,514	4,682
Providing Protection by Credit Default Swaps	4,000	14,837
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	7	35
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	7	35

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Non-consolidated

Securitization Exposures Originated by SMTB

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2013, type and status of principal underlying assets

Date of Securitization:	September 2013
Type of Underlying Assets:	Residential Mortgage Loans
Type of Transaction:	Asset transfer-type securitization transaction
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 44,938 million
as of September 30, 2013	¥ 44,117 million
Initial Issue Amount:	¥ 44,938 million
Preferred Beneficially Notes	¥ 40,000 million (AAA/R&I)
Subordinated Beneficially Notes	¥ 4,938 million (no rating)
Date of Redemption:	March 2054

The SMTB holds part of the exposures related to these securitization transactions, and quantitative data in (2)-(11) below include data related to these securitization transactions.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2013				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 220,533	¥ —	¥ 524,970	¥ 524,970	¥ —
Residential Mortgage Loans	220,533	—	524,970	524,970	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 220,533	¥ —	¥ 524,970	¥ 524,970	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,960	¥ 250
Others	—	—
Total	¥ 1,960	¥ 250

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 220,533	¥ —	¥ 12,184	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	195,993	—	6,469	—
50% to Less than 100%	20,226	—	1,141	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,314	—	4,573	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 220,533	¥ —	¥ 12,184	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 10,423
Others	—
Total	¥ 10,423

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen Sep. 30, 2013
Residential Mortgage Loans	¥ 4,314
Others	—
Total	¥ 4,314

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses
Not applicable.**(9) Application of credit risk mitigation techniques to resecuritization exposures held**
Not applicable.**(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2013 and breakdown by type of principal underlying assets**

	Millions of Yen Sep. 30, 2013
Residential Mortgage Loans	¥ 467
Others	—
Total	¥ 467

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures
Not applicable.**Subject to the Calculation of Market Risk Assets**

Not applicable.

First Half of Fiscal Year 2012**Subject to the Calculation of Credit Risk-Weighted Assets****(1) Outline of securitizations during the first half of fiscal year 2012, type and status of principal underlying assets**
Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2012				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 207,626	¥ —	¥ 568,768	¥ 568,768	¥ —
Residential Mortgage Loans	207,626	—	568,768	568,768	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 207,626	¥ —	¥ 568,768	¥ 568,768	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,945	¥ 229
Others	—	—
Total	¥ 1,945	¥ 229

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2012			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 207,626	¥ —	¥ 13,496	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	181,223	—	7,517	—
50% to Less than 100%	21,823	—	1,399	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	4,578	—	4,578	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	—	—	—	—
Total	¥ 207,626	¥ —	¥ 13,496	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen Sep. 30, 2012
Residential Mortgage Loans	¥ 15,051
Others	—
Total	¥ 15,051

(7) Amounts of securitization exposures by type of principal underlying assets deducted from capital under provisions of the Notification, former Article 247

	Millions of Yen Sep. 30, 2012
Residential Mortgage Loans	¥ 4,578
Others	—
Total	¥ 4,578

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses
Not applicable.**(9) Application of credit risk mitigation techniques to resecuritization exposures held**
Not applicable.**(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2012 and breakdown by type of principal underlying assets**
Not applicable.**(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures**
Not applicable.**Subject to the Calculation of Market Risk Assets**

Not applicable.

Securitization Exposures Purchased by SMTB

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2013	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 267,173	¥ 33,092
Residential Mortgage Loans	119,445	749
Credit Card Loans	8,374	—
Claims on Lease Payments, Installment Receivables	20,222	8,895
Commercial Real Estate-Secured Loans	527	2,450
Other Claims on Corporates	118,602	20,996
Resecuritization Exposures	45,446	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	11,037	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	34,408	—
Total	¥ 312,619	¥ 33,092

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures (IRB Approach)	¥ 267,173	¥ 33,092	¥ 8,325	¥ 401
Less than 20%	240,488	29,892	1,577	177
20% to Less than 50%	5,237	3,049	101	65
50% to Less than 100%	14,133	—	844	—
100% to Less than 350%	1,335	—	283	—
350% to Less than 1,250%	1,168	—	421	—
1,250%	4,810	150	5,098	159
Resecuritization Exposures (IRB Approach)	45,446	—	5,252	—
Less than 20%	—	—	—	—
20% to Less than 50%	40,056	—	864	—
50% to Less than 100%	560	—	23	—
100% to Less than 350%	774	—	65	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,055	—	4,298	—
Total	¥ 312,619	¥ 33,092	¥ 13,578	¥ 401

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen Sep. 30, 2013
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	150
Other Claims on Corporates	8,865
Total	¥ 9,015

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2012**Subject to the Calculation of Credit Risk-Weighted Assets****(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type**

	Millions of Yen	
	Sep. 30, 2012	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 298,153	¥ 22,679
Residential Mortgage Loans	190,203	749
Credit Card Loans	14,466	—
Claims on Lease Payments, Installment Receivables	20,484	16,225
Commercial Real Estate-Secured Loans	3,511	2,950
Other Claims on Corporates	69,486	2,754
Resecuritization Exposures	83,268	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	16,490	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	66,777	—
Total	¥ 381,422	¥ 22,679

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2012			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 298,153	¥ 22,679	¥ 8,717	¥ 197
Less than 20%	235,982	18,979	1,543	112
20% to Less than 50%	35,233	3,699	956	84
50% to Less than 100%	19,167	—	1,261	—
100% to Less than 350%	2,549	—	300	—
350% to Less than 1,250%	884	—	318	—
Capital Deduction	4,336	—	4,336	—
Resecuritization Exposures (IRB Approach)	83,268	—	5,734	—
Less than 20%	—	—	—	—
20% to Less than 50%	78,162	—	1,512	—
50% to Less than 100%	396	—	16	—
100% to Less than 350%	550	—	46	—
350% to Less than 1,250%	—	—	—	—
Capital Deduction	4,158	—	4,158	—
Total	¥ 381,422	¥ 22,679	¥ 14,451	¥ 197

(3) Amounts of securitization exposures by type of underlying assets deducted from capital under provisions of the Notification, former Article 247

	Millions of Yen
	Sep. 30, 2012
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	—
Other Claims on Corporates	8,495
Total	¥ 8,495

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Non-consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, minimum, and mean VaR for the period

• First Half of Fiscal Year 2013

	Banking Account	Trading Account
As of September 30, 2013	¥ 855.1 billion	¥ 2.6 billion
Maximum	914.5 billion	6.7 billion
Minimum	594.0 billion	1.4 billion
Mean	765.6 billion	3.0 billion

(For the October 2012 - September 2013 period)

VaR Measurement Standards

Banking account

Confidence interval: one-tailed 99%

Holding period: 21 business days to 1 year

Observation period: 1 year

Trading account

Confidence interval: one-tailed 99%

Holding period: 10 business days

Observation period: 1 year

• First Half of Fiscal Year 2012

	Banking Account	Trading Account
As of September 30, 2012	¥ 599.2 billion	¥ 2.0 billion
Maximum	707.1 billion	3.0 billion
Minimum	599.2 billion	1.8 billion
Mean	641.5 billion	2.4 billion

(For the April 2012 - September 2012 period)

VaR Measurement Standards

Banking account

Confidence interval: one-tailed 99%

Holding period: 21 business days to 1 year

Observation period: 1 year

Trading account

Confidence interval: one-tailed 99%

Holding period: 10 business days

Observation period: 1 year

Note: The above table shows figures since April 2012 when the measurement standards were revised because of the management integration of trust banks.

(2) Term-end Stressed Value at Risk and maximum, minimum and mean of Stressed Value at Risk for the period

• First Half of Fiscal Year 2013

	Trading Account
As of September 30, 2013	¥ 1.1 billion
Maximum	4.6 billion
Minimum	0.8 billion
Mean	1.7 billion

(For the October 2012 - September 2013 period)

• First Half of Fiscal Year 2012

	Trading Account
As of September 30, 2012	¥ 1.2 billion
Maximum	2.0 billion
Minimum	0.9 billion
Mean	1.2 billion

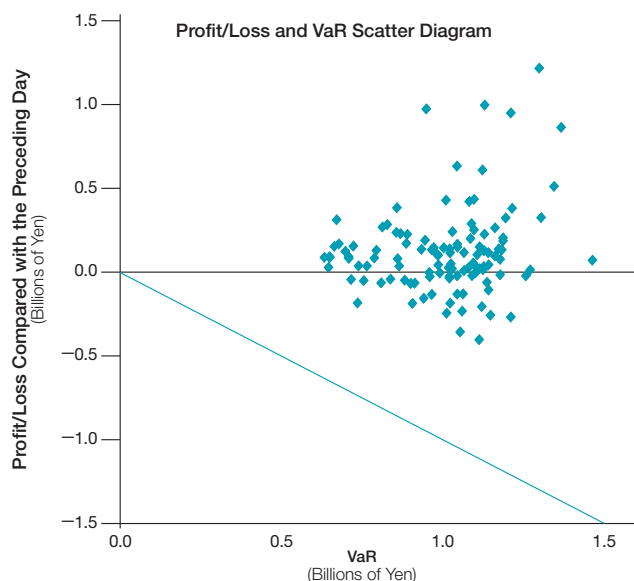
(For the April 2012 - September 2012 period)

Note: The above table shows figures since April 2012 when the measurement standards were revised because of the management integration of trust banks.

(3) Results of back testing and reasons for large downward deviations between actual losses and VaR

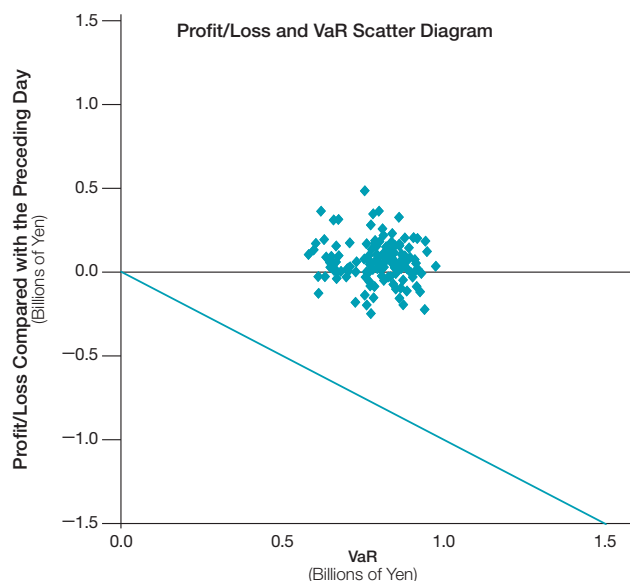
- Back testing of the trading account

First Half of Fiscal Year 2013



- Back testing of the trading account

First Half of Fiscal Year 2012



Capital Subscriptions or Equity Exposures in the Banking Account

Non-consolidated

	Millions of Yen							
	Sep. 30, 2013				Sep. 30, 2012			
	Book Value		Fair Value		Book Value		Fair Value	
Book and Fair Values* ¹								
Listed Shares Exposures	¥ 1,122,138	¥ 1,122,138	¥ 759,480	¥ 759,480				
Capital Subscriptions or Equity Exposures Other than Above	101,174	101,174	115,763	115,763				
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures* ²	Gains/Losses	Gains	Losses	Write-offs	Gains/Losses	Gains	Losses	Write-offs
	(8,048)	41,383	48,151	1,280	(43,771)	11,929	5,436	50,264
Amounts of Unrealized Gains/Losses Recognized in the Balance Sheets and not Recognized in the Statements of Income			401,838				18,786	
Amounts of Unrealized Gains/Losses not Recognized in the Balance Sheets and Statements of Income			Not applicable				Not applicable	

*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

*2. Statements of income show gains/losses on stockholdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Amounts by Portfolio Category	¥ 1,408,817	¥ 1,100,734
Transitional Measures	984,297	705,764
Portfolios Adopting the Market-based Approach	51,421	60,213
Portfolios Adopting the PD/LGD Approach	373,098	334,756

Note: Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

Exposures Held in Funds as Credit Risk-Weighted Assets

Non-consolidated

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Aggregate Sum of Exposures Held in Funds	¥ 791,200	¥ 502,352
Look-through Approach	724,238	444,328
Simple Majority Formula	43,290	41,328
Investment Criteria Formula	6,620	—
Internal Model Approach	—	—
Probability Approach	16,309	15,728
Others	742	966

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by SMTB Regarding Interest Rate Risk in the Banking Account

Non-consolidated

Outlier ratios

	Millions of Yen	
	Sep. 30, 2013	Sep. 30, 2012
Overall Amounts of Interest Rate Risk	¥ 114,713	¥ 7,412
Japanese Yen Interest Rates	23,706	—
U.S. Dollar Interest Rates	85,348	3,697
Other Interest Rates	5,658	3,714
Outlier Ratios	4.1%	0.2%

Note: The above table indicates figures calculated in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

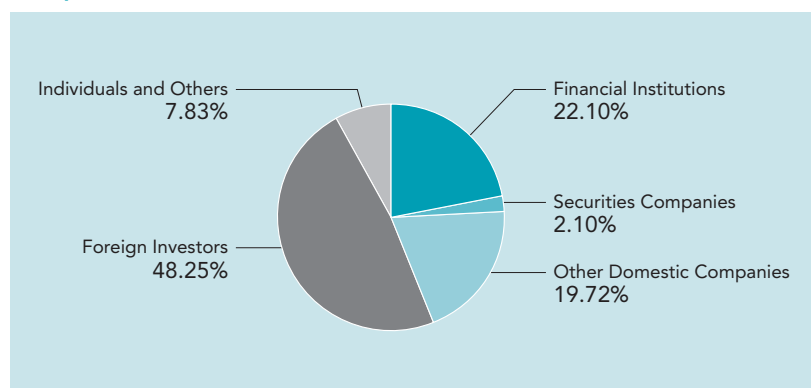
Stock Information (as of September 30, 2013)

Major Shareholders (Common Shares)

Shareholder Name	Number of Shares Held (Shares)	Shareholding Ratio (%)
1 Japan Trustee Services Bank, Ltd. (Trust Account)	157,464,000	4.03
2 State Street Bank and Trust Company	151,909,950	3.89
3 The Master Trust Bank of Japan, Ltd. (Trust Account)	141,550,000	3.62
4 The Chase Manhattan Bank, N.A. London Secs Lending Omnibus Account	103,099,889	2.64
5 The Bank of New York, Non-Treaty Jasdec Account	83,678,981	2.14
6 The Bank of New York, Treaty Jasdec Account	78,277,157	2.00
7 State Street Bank and Trust Company 505225	71,508,959	1.83
8 BNY GCM Client Accounts (M) LSCB	61,703,114	1.58
9 Mellon Bank, N.A. As Agent for its client Mellon Omnibus US Pension	47,705,491	1.22
10 The Bank of New York Mellon As Depositary Bank for Deposit Receipt Holders	47,559,033	1.21

(Note) The shareholding ratio is calculated by excluding the treasury stock and rounded down to second decimal places.

Composition of Shareholders (Common Shares)



ADR (American Depositary Receipt) Information

ADR:	Underlying Share Ratio 1:1
Exchange:	OTC (Over-the-Counter)
Symbol:	SUTNY
CUSIP:	86562X106
Level of Program:	Level I
Depositary:	The Bank of New York Mellon Depositary Receipts Division 101 Barclay Street, 22nd Floor, New York, NY 10286, U.S.A. Telephone: 1 (201) 680-6825 U.S. toll free: 888-269-2377 (888-BNY-ADRS) Facsimile: 1 (212) 571-3050/3051/3052 http://www.adrbnymellon.com

Other Data

Authorized Shares:	
Common Shares:	8,500,000,000 Shares
Preferred Shares:	509,000,000 Shares
Number of Shares issued:	
Common Shares:	3,903,486,408 Shares
Preferred Shares:	109,000,000 Shares
Number of Shareholders:	
Common Shares:	81,656
Preferred Shares:	25

Disclosure Policy

Sumitomo Mitsui Trust Holdings, Inc. is fully aware of the importance of its social responsibility and public mission, and constantly seeks to secure unwavering trust from society through sound management based on rigorous self-discipline. For this purpose, we endeavor to ensure appropriate disclosure of corporate information to assure the transparency of our corporate management.

Attitude toward Disclosure

We not only comply strictly with various laws and rules, such as the Companies Act, the Banking Law and the Financial Instruments and Exchange Act (including the rules for timely disclosure of corporate information, etc., defined by securities exchanges on which our shares are listed), but also endeavor to disclose corporate information that helps our clients, shareholders, and investors better understand our corporate group, under the basic conditions of appropriate timing, accuracy and fairness, and realize highly transparent management.

We do not release personal information, client data or any information, the disclosure of which violates the rights of the parties concerned by such action.

Disclosure Methods

When disclosing information, we make active use of the Internet, various publications and other media tools to reach the broadest possible number of interested parties, whether clients, shareholders or investors, in or outside Japan, in a timely, accurate and fair manner.

In the disclosure of various materials, we strive to provide easy-to-understand explanations of the main points of our corporate group's management policies, business results, finance situation, etc. We explain these main points at our information meetings, etc.

Establishment of Disclosure System

We maintain and promote the appropriate disclosure system by such means as the establishment of an Information Disclosure Committee to ensure disclosure of the Group's information in accordance with the above disclosure policy.

Corporate Information (as of September 30, 2013)

Registered Trade Name:	Sumitomo Mitsui Trust Holdings, Inc.
Headquarters Location:	1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100-8233, Japan
Date of Establishment:	February 1, 2002 (Change of trade name: April 1, 2011)
Main Business:	<p>With trust banking at its core, Sumitomo Mitsui Trust Holdings, Inc., will focus on the management of business operations, as the holding company of Sumitomo Mitsui Trust Group, and sets the following (1) - (6) as its key functions:</p> <ul style="list-style-type: none">(1) Formulating group management strategy(2) Monitoring administration of business activities(3) Allocation of management resources(4) Supervising risk management(5) Supervising compliance management(6) Managing internal auditing
Capital:	261,608,725,000 Yen
Stock Exchange Listings:	Tokyo, Nagoya Stock Exchanges Tokyo (Primary), Nagoya (Primary)
Securities Code:	8309

Rating Information (as of December 31, 2013)

Sumitomo Mitsui Trust Holdings, Inc. has not obtained a credit rating. The credit ratings of subsidiary Sumitomo Mitsui Trust Bank are shown below.

		Long-term	Short-term	Financial
Sumitomo Mitsui Trust Bank	S&P	A+	A-1	—
	Moody's	A1	P-1	C
	Fitch	A-	F1	a-*
	JCR	AA-	—	—
	R&I	A+	a-1	—

* Viability Rating

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