

INTERIM REPORT

Six months ended September 30, 2014

2014





SuMi TRUST



Symbol Mark

The symbol mark features "Future Bloom" representing the vision of Sumitomo Mitsui Trust Group, which is "to generate new value through the combination of significant expertise and comprehensive capabilities, and to help the future of our clients and society bloom."



Corporate Color

The corporate color is "Future Blue," which represents the integration of the sense of value that the symbol mark implies, and evokes the closeness and the future.

Management Principles ("Mission")

- (I) Swiftly provide comprehensive solutions to our clients by fully utilizing the significant expertise and comprehensive capabilities.
- (II) Adhere to the principles of sound management based on a high degree of self-discipline with the background of "Trustee Spirit" and establish strong credibility from society.
- (III) Strive to fulfill all shareholder expectations by creating distinct values through fusing the various functions featuring the trust bank group.
- (IV) Offer a workplace where the diversity and creativity of its employees are more fully utilized to add value to the organization and where employees can have pride and be highly motivated in fulfilling their missions.

Ideal Model ("Vision") —Towards "The Trust Bank"—

Based on the "Trustee Spirit" and with significant expertise and comprehensive capabilities, Sumitomo Mitsui Trust Group will create distinct values by leveraging a new business model, combining its banking, asset management and administration, and real estate businesses, and will move onto the global stage as a leading trust bank group which boasts the largest and highest status in Japan.

Codes of Conduct ("Value")

In order to pursue the Management Principles of Sumitomo Mitsui Trust Group, the executives and employees commit themselves to comply with the six Codes of Conduct described below.

Completely Client-oriented—Truthfulness and Loyalty

We will adhere to the highest degree of "Truthfulness and Loyalty" as well as credibility and sureness, and will carry out all our responsibilities for client satisfaction and comfort as our top priority.

Contribution to Society—Dedication and Development

We will remain dedicated in all our efforts, with "Frontier Spirit," and continue to contribute to society.

Realization of Organizational Capability—Trust and Creativity

We will realize our organizational capabilities with full of mutual trust and creativity through improvement by mutual learning and continuous personal transformation of various people who share the enthusiasm for trust.

Establishment of Individuality—Self-help and Self-discipline

With a spirit of self-help and self-discipline as well as a sense of ownership, we will carry out our responsibilities.

Strict Compliance with Applicable Laws and Regulations

We will strictly comply with all applicable laws, rules and regulations, and will ensure that all our corporate activities meet the highest standards of social norms.

Resolute Stance against Antisocial Forces

We will continue to take a resolute stance against antisocial forces, which may threaten public order and the security of civil society.

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Website

- Sumitomo Mitsui Trust Holdings, Inc.
- Sumitomo Mitsui Trust Bank, Limited

<http://www.smth.jp/en/>

<http://www.smtb.jp/tools/english/>

Top Message

First, we would like to extend our heartfelt thanks to all stakeholders for your invaluable support.

We have compiled and hereby present our Interim Report for the first half of fiscal year 2014. We hope it proves useful to you.



Kunitaro Kitamura
President

Hitoshi Tsunekage
Chairman

Ongoing depreciation of the yen has led to improved business performance in the Japanese economy. The benefits have gone mainly to exporter companies, while consumers feel uncertainty due to the impact of rising prices for raw materials and energy.

Overseas, the United States has decided to end quantitative easing as its economy recovers. In Europe, concerns about deflation have been rekindled, and market attention is focused on what comes next in terms of fiscal and monetary policy.

In this business environment, the Sumitomo Mitsui Trust Group (hereinafter "the Group") worked as a whole to provide its unique added value as Japan's sole independent financial group specialized in trust banking, centered on Sumitomo Mitsui Trust Bank, Limited (SMTB). At the same time, it strived to strengthen its capacity for sustainable growth to provide clients peace of mind and ensure satisfaction.

In the first half of fiscal year 2014, net business profit before credit costs increased ¥7.6 billion year on year to ¥147.0 billion on a consolidated basis. Net income was up ¥14.5 billion year on year to ¥83.7 billion.

Net business profit before credit costs increased, primarily due to a rise in net interest income and related profit at SMTB. Furthermore, net income increased year on year due to improvements in total credit costs and other factors. Costs associated with integration of systems at SMTB were posted in advance.

At SMTB, the core of the Group, integration of banking IT systems was finished in November 2014. All branches have completed the switchover. Although we regret any inconvenience experienced by our clients during this process, all executives and employees will work together to further improve convenience and service so that clients will be able to enjoy the benefits resulting from management integration.

We look forward to your continuing warm support.

January 2015

Chairman

A handwritten signature in black ink, reading "Hitoshi Tsunekage".

President

A handwritten signature in black ink, reading "Kunitaro Kitamura".

Top Interview

We will firmly establish our presence under the brand "The Trust Bank."

We at Sumitomo Mitsui Trust Group seek to win an even greater level of trust from our clients and to further enhance our corporate value.

Question

Please brief us on the progress of the policies for the first half of fiscal year 2014.

During the first half of the year, we saw definite results from our efforts to strengthen our fee-related business, which is not easily affected by changes in the environment, and to expand the loan-related business, based on the Midterm Management Plan revised in fiscal year 2014.

For example, in the fee-related business, we worked to increase the sales balance of investment trusts and discretionary investment management products (wrap accounts) through consulting and sales with an emphasis on long-term, diversified, and stable management amid a lull in the investment trust market in the industry overall. We also concentrated on real estate brokerage for corporate and individual clients, consulting on corporate pensions in terms of both management and systems in light of the revisions to the employees' pension fund system,

and addressing the investment needs of overseas investors with regard to Japanese real estate and securities.

As for our loan-related business, in housing loan services for individuals we continued to set interest rates flexibly based on market trends. We also enhanced products and services such as renovation loans. For corporate clients, we sought to strengthen loan operations through support for overseas expansion and local business, in addition to working on proposals to help companies grow their business.

We obtained approval in May 2014 to establish an overseas subsidiary (bank) in Thailand, in line with efforts to enhance our global network centered on Asia. We are moving ahead steadily with preparations to commence operations of the subsidiary in fiscal year 2015.



Progress of Midterm Business Strategy

1st Pillar

Strengthen Existing Businesses

2nd Pillar

Expand Coordination Across Business Sections

3rd Pillar

Growth through Global Business Developments

Global Business: Approval to Establish Overseas Subsidiary (Bank) in Thailand

Preparations are going ahead to launch a banking business at our Thai subsidiary during fiscal 2015. The Group will offer the high-quality financial services it has developed as a trust bank, with a focus on Japanese companies in Thailand, the core country in the Mekong region (comprising Thailand, Cambodia, Laos, Myanmar, and Vietnam).



Question

The integration of core banking systems was completed in November 2014. Can you tell us about the effects brought about by this integration?

Schedule for Integration of Core IT Systems



Effects of IT system integration

Clients
Enhancing customer satisfaction and convenience

+

Sumitomo Mitsui Trust Bank
Cost reduction, streamlining of operations



Business expansion

The switchover to the new system began with branches of the former Chuo Mitsui Trust and Banking Company, Limited in May 2014. Then, from July onward, we gradually started switching over the branches of the former Sumitomo Trust and Banking Co., Ltd. As of November 25, the changeover to the new system had been completed smoothly at all branches.

We will offer our clients even greater convenience with every branch based on a unified system. We will also step up efficiency of operations and reduce costs.



Question

Please describe your priority policies for the second half of fiscal year 2014.

In the second half of fiscal year 2014, we will work on the following three priority areas.

The first is to continue to strengthen the fee-related business and expand the loan-related business as we did in the first half. With regard to the fee-related business, we will balance earnings growth and stability by concentrating on increasing the balance of assets entrusted to our administration and management by clients, including investment trusts, discretionary investment management products, pensions, and real estate. In the loan-related business, we will work to identify demand for financing by providing a range of loans tailored to the needs of individual clients and through proposals that address the management challenges of corporate clients.

The second point is to boost coordination across business sections within the Group. As a specialized trust

banking group with integrated banking, trust, and real estate businesses, the Group combines the know-how and strengths of each of its business sections in asset management and administration services for corporate clients as well as private banking and other services mainly for business owners. Furthermore, we are extending these efforts by actively pursuing collaboration with external partners with a view to cultivating new markets.

The third is to further enhance our financial soundness and to refine our stance on compliance and risk management. We will further reinforce our financial foundation by working to appropriately control credit risk and market risk in an uncertain market environment, while steadily bolstering our responses to new international financial rules and regulations in the U.S., Europe and elsewhere in areas that impact the Group.

Priority Strategies for the Second Half of Fiscal Year 2014

1st priority area

- **Strengthening the fee-related business**
 - Increasing the balance of assets under administration and management including investment trusts, discretionary investment management products, pensions, and real estate
- **Expanding the loan-related business**
 - Providing a range of loans tailored to the needs of individual clients
 - Proposals to address management issues faced by corporate clients

2nd priority area

- Step up the combination of know-how and strengths across business sections within the Group as an integrated and specialized trust banking group of banking, trust, and real estate businesses

3rd priority area

- Further enhance financial soundness
- Refine compliance and risk management stance

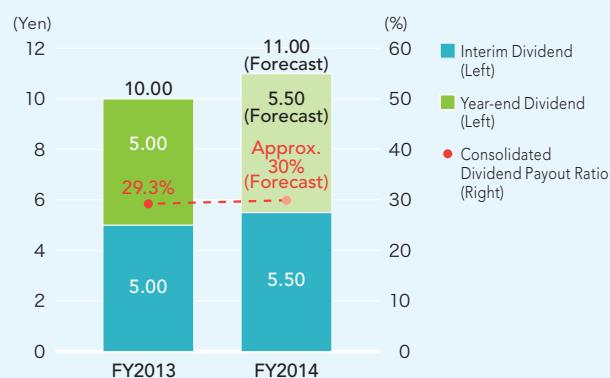
Question

Please explain your dividend policy.

The Group regards the return of profits to shareholders as one of its important management policies. Our basic policy is to return profits to shareholders commensurate with business results. We hope to meet the expectations of our shareholders while pursuing increased enterprise value through strategic investments that will lead to new growth.

Based on this philosophy, we aim to ensure a consolidated dividend payout ratio of approximately 30% in light of a comprehensive evaluation of factors such as the strategic investment environment in the medium term.

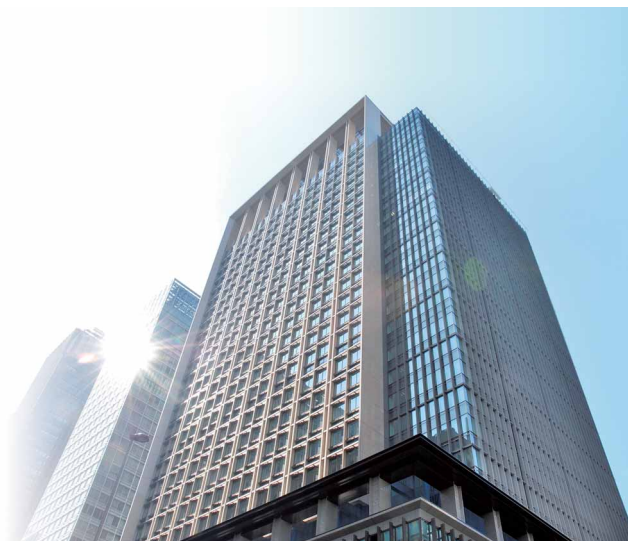
Dividend Per Share and Consolidated Dividend Payout Ratio



Question

Please give your message to stakeholders.

2014 marks the 90th anniversary of the Mitsui Trust Company, Limited's establishment as Japan's first trust company under the Trust Business Act in 1924. Having sown the seeds for Japan's trust business, we are heirs to a history of constantly leading and nurturing the industry's development. As the country's only independent specialized trust banking group, we will continue striving to create new added value in order to live up to the trust that society and our clients place in us. Executives and employees will devote their collective efforts to becoming The Trust Bank, and we sincerely ask for your ongoing support in this endeavor.



Financial Highlights

In the consolidated financial results for the first half of fiscal year 2014, net business profit before credit costs increased by ¥7.6 billion year on year to ¥147.0 billion, due to an increase in net interest income and related profit of Sumitomo Mitsui Trust Bank (non-consolidated).

In addition, net income increased by ¥14.5 billion year on year to ¥83.7 billion, due to such factors as improvements in total credit costs, while posting costs associated with IT system integration at Sumitomo Mitsui Trust Bank (non-consolidated).

The interim dividend was ¥5.50 per common share.

• Overview of the Financial Results in the First Half of FY2014

<Consolidated> Sumitomo Mitsui Trust Holdings (Consolidated)

Billions of Yen (Unless specified otherwise)

	1H FY2014 (A)	1H FY2013 (B)	Change (A)–(B)	Rate of change	FY2013
Net Business Profit before Credit Costs*	147.0	139.4	7.6	5.5%	285.8
Ordinary Profit	152.3	124.5	27.7	22.3%	258.0
Net Income	83.7	69.2	14.5	21.0%	137.6
Total Credit Costs*	14.5	6.5	7.9	120.7%	9.1
Return on Equity	7.91%	7.23%	0.68%	—	7.13%
Net Income per Common Shares (Yen)	20.87	17.54	3.33	19.0%	34.48
Net Assets per Common Shares (Yen)	541.56	501.33	40.23	8.0%	511.02

<Non-consolidated> Sumitomo Mitsui Trust Bank (Non-consolidated)

Billions of Yen (Unless specified otherwise)

	1H FY2014 (A)	1H FY2013 (B)	Change (A)–(B)	Rate of change	FY2013
Net Business Profit before Credit Costs*	111.5	104.5	6.9	6.7%	211.8
Net Interest Income and Related Profit*	115.0	104.8	10.2	9.8%	215.7
Net Fees and Commissions and Related Profit*	95.5	95.9	(0.4)	(0.5%)	195.7
Net Trading Profit	15.0	11.8	3.2	27.4%	24.3
Net Other Operating Profit	10.7	16.7	(6.0)	(35.8%)	25.6
General and Administrative Expenses	(124.8)	(124.7)	(0.0)	(0.0%)	(249.7)
Net Non-recurring Profit, etc.	6.4	(14.2)	20.7	144.8%	(23.4)
Ordinary Profit	117.9	90.2	27.7	30.7%	188.4
Extraordinary Profit	(46.8)	(1.2)	(45.6)	(3,739.1%)	(2.4)
Net Income	68.3	56.2	12.1	21.5%	116.0
Total Credit Costs*	13.1	4.0	9.0	226.0%	7.6

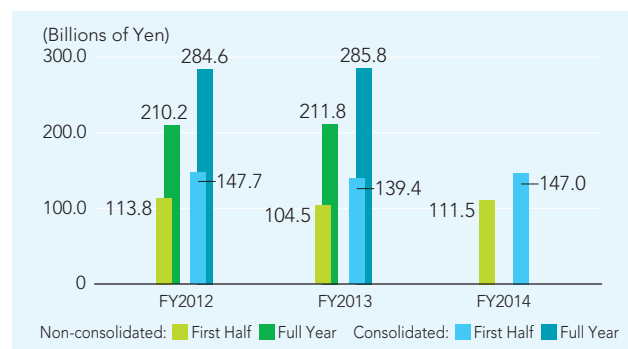
(Note) Amounts less than ¥100 million are rounded down.

<Dividends>

	1H FY2014 (A)	1H FY2013 (B)	Change (A)–(B)
Dividend per Share on Common Share (Yen)	5.50	5.00	0.50

Terms with an asterisk are explained in "Glossary" below.

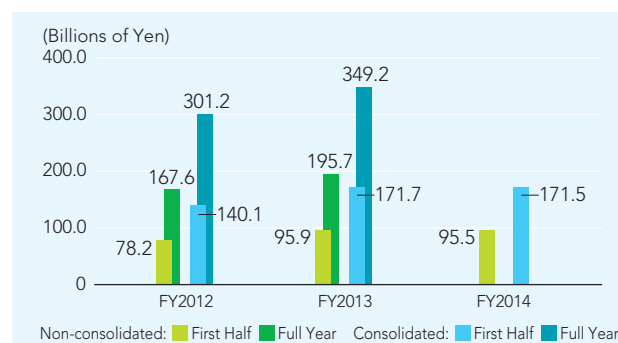
Status of Profit and Loss



• Net Business Profit before Credit Costs*

Net business profit before credit costs increased on both a consolidated and a non-consolidated basis, mainly due to an increase in net interest income and related profit.

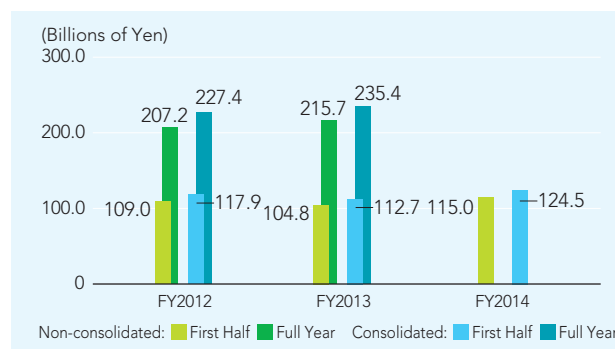
While net fees and commissions and related profit remained at almost the same year on year, there was an increase in net interest income and related profit. As a result, net business profit before credit costs increased by ¥6.9 billion year on year to ¥111.5 billion on a non-consolidated basis, and by ¥7.6 billion year on year to ¥147.0 billion on a consolidated basis.



• Net Fees and Commissions and Related Profit*

Net fees and commissions and related profit from investment trust and insurance products were steady, but fees from the Real Estate Business decreased.

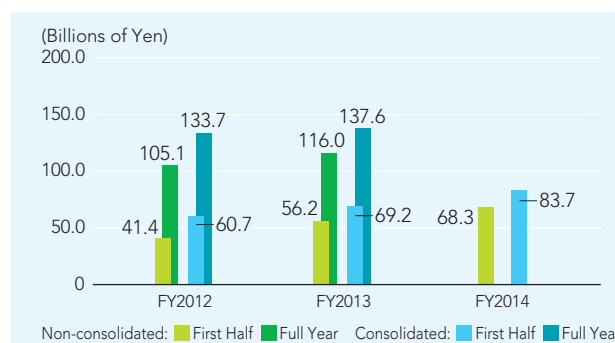
Although related revenue from investment trust and insurance products increased due to the accumulation of the sales balance resulting from an improvement in the market environment, fees from the Real Estate Business decreased mainly because contracts of some brokerage transactions were delayed until the second half of fiscal year 2014. As a result, net fees and commissions and related profit decreased by ¥0.4 billion year on year to ¥95.5 billion on a non-consolidated basis, and by ¥0.2 billion year on year to ¥171.5 billion on a consolidated basis.



• Net Interest Income and Related Profit*

Net interest income and related profit increased due to an increase in loans to overseas and an improvement in the loan-deposit gross margin.

Income from the loan-deposit margin increased mainly due to an increase in credit to overseas borrowers. As a result, net interest income and related profit increased by ¥10.2 billion year on year to ¥115.0 billion on a non-consolidated basis, and by ¥11.8 billion year on year to ¥124.5 billion on a consolidated basis.



• Net Income

Net income increased due to such factors as improvement in total credit costs.

Costs associated with IT system integration were presented as extraordinary losses. Meanwhile, in addition to total credit costs that resulted in gains on the reversal of allowance for loan losses, income from tax effects was recorded. As a result, net income increased by ¥12.1 billion year on year to ¥68.3 billion on a non-consolidated basis, and by ¥14.5 billion year on year to ¥83.7 billion on a consolidated basis.

Glossary

Net Business Profit before Credit Costs

Substantial profit of a bank's core businesses, calculated by eliminating the effects of non-recurring factors, such as total credit costs and net gains on stock from ordinary profit.

Total Credit Costs

Costs incurred in posting allowances for losses on loans and writing off loans.

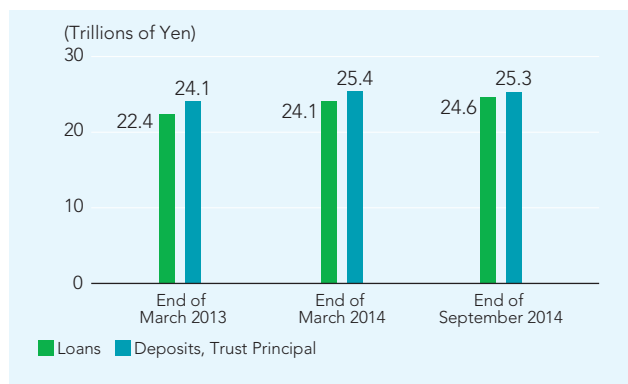
Net Interest Income and Related Profit

Net revenues after subtracting interest paid on deposits, etc., from revenues on loans and securities investment.

Net Fees and Commissions and Related Profit

Net profit of the sales fees of investment trusts, real estate brokerage fees, and trust fees for assets under management, etc.

Financial Status

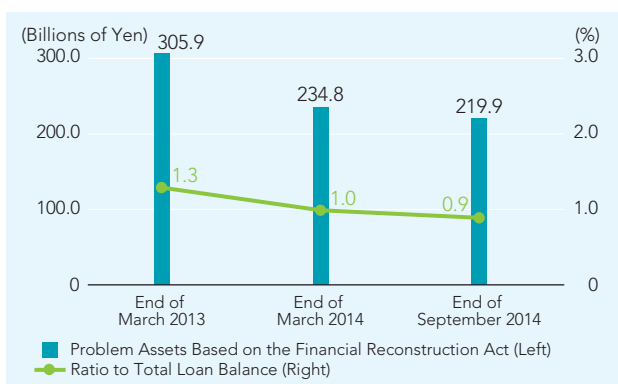


• Loans and Deposits (Non-consolidated)

Both loans and deposits for overseas increased.

Loans increased by ¥0.5 trillion from the end of the previous fiscal year to ¥24.6 trillion, due to increases in loans to individuals and loans to overseas. Deposits, etc.* remained almost the same as at the end of the previous fiscal year at ¥25.3 trillion, because the deposits of individuals decreased but deposits of corporate clients increased in overseas.

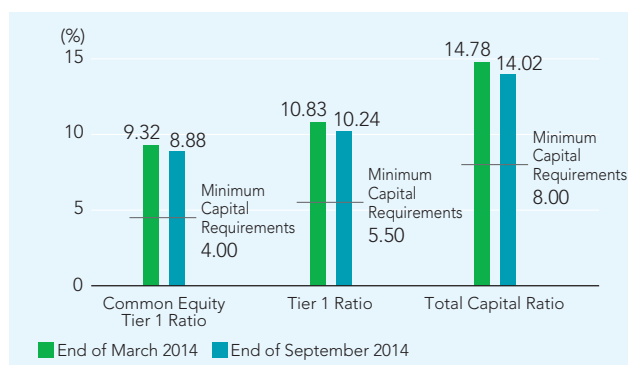
* Deposits, etc. include the principal guaranteed trust account (loan trusts and jointly operated money trusts), but exclude negotiable certificates of deposit. It should be noted that new offerings of loan trusts have been suspended.



• Problem Assets Based on the Financial Reconstruction Act* (Non-consolidated)

The ratio to total loan balance remained low at 0.9%.

The total balance of problem assets based on the financial reconstruction act, as a whole, decreased by ¥14.9 billion from the end of the previous fiscal year to ¥219.9 billion, mainly due to upgrades in credit status resulting from an improvement in the credit conditions of obligors. The ratio of problem assets based on the financial reconstruction act to the total loan balance decreased by 0.1 of a percentage point from the end of the previous fiscal year to 0.9%. As for the ratio of problem assets covered by collateral and the allowance for loan losses, the coverage ratio came to 95% for doubtful loans* and 71% for substandard loans*, indicating that a sufficient level of financial provision remained to be ensured.



• Capital Adequacy Ratio, etc.* (Consolidated)

Sufficient levels were continuously ensured.

While there was an improvement in capital due to factors such as the accumulation of net income, risk-weighted assets increased due to regulatory treatments. As a result, the Common Equity Tier 1 ratio and total capital ratio declined by 0.44 and 0.76 of a percentage point from the end of the previous fiscal year to 8.88% and 14.02%, respectively, both of which were well above the current regulatory required levels of 4.00% and 8.00%, respectively.

* Basel III:

Basel III is a new capital regulatory standard that was announced by the Basel Committee on Banking Supervision in December 2010. Basel III, intended to enhance the soundness of internationally active banks, has been adopted in Japan as of the end of March 2013. Basel III newly defines "Common Equity Tier 1," which is comprised of capital components that can be used to cover unexpected losses and do not need to be repaid, such as common equity and retained earnings, and requires that the ratio of those capital components to risk-weighted assets, such as investments and loans, ("Common Equity Tier 1 ratio") must be kept higher than a prescribed level.

Glossary

Problem Assets Based on the Financial Reconstruction Act

Assets for which disclosure is required by the Financial Reconstruction Act, and which are classified as follows. These are generally used in referring to "non-performing loans."

Bankrupt and Practically Bankrupt

Assets to debtors who are legally bankrupt (due to bankruptcy, corporate reorganization or rehabilitation proceedings, etc.), or virtually bankrupt.

Doubtful

Assets to debtors who are not legally bankrupt, but whose financial conditions and business results have deteriorated, with a high likelihood that the lender will not be able to collect the principal or receive interest in accordance with the contract.

Substandard

Assets more than three months past due and assets whose terms have been modified to support debtors through such means as interest reductions or exemptions.

Capital Adequacy Ratio, etc.

Basel III* defines the composition of capital in three steps: Common Equity Tier 1 capital, Tier 1 capital and total capital. The ratios obtained by dividing them by risk-weighted assets refer to Common Equity Tier 1 ratio, Tier 1 ratio and total capital ratio, respectively.

Common Equity Tier 1 Capital

Common Equity Tier 1 capital is composed of core capital, consisting primarily of the capital stock, capital surplus and retained earnings.

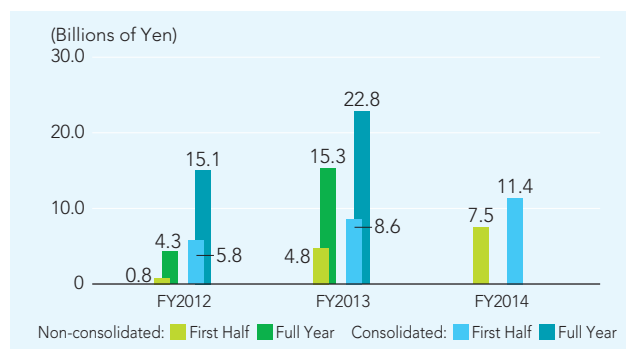
Tier 1 Capital

Tier 1 capital is composed of Common Equity Tier 1 plus Additional Tier 1 capital, which includes preferred shares, etc.

Total Capital

Total capital is the total amount of capital, composed of Tier 1 capital and Tier 2 capital, which includes debt capital such as subordinated debt and subordinated loans.

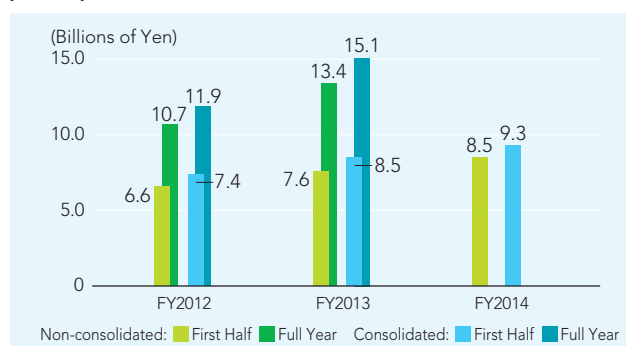
Net Business Profit before Credit Costs, by Business



• Retail Financial Services Business

Net business profit before credit costs increased mainly due to an increase in related fees from investment trust and insurance products.

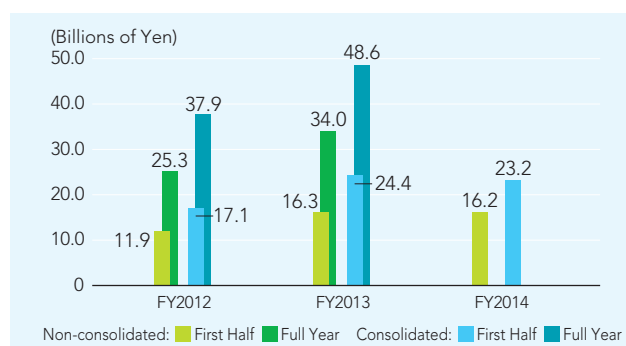
In addition to an improvement of income from the loan-deposit margin due to the accumulation of balance of housing loans, there were increases both in sales amounts and sales balance of investment trust and insurance products and related fees increased. As a result, net business profit before credit costs increased by ¥2.6 billion year on year to ¥7.5 billion on a non-consolidated basis, and by ¥2.8 billion year on year to ¥11.4 billion on a consolidated basis.



• Stock Transfer Agency Services Business

Net business profit before credit costs increased because of progress in the streamlining of administrative operations.

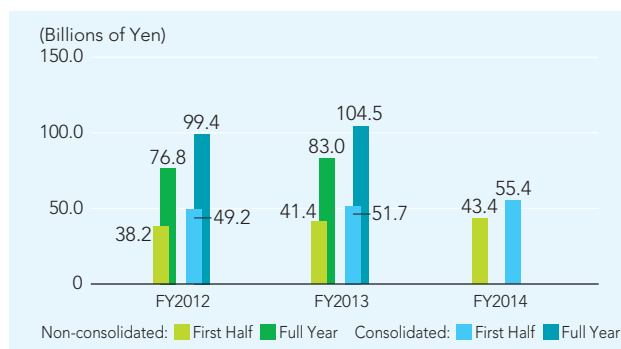
The regular fees received for shareholder administration, etc. remained almost the same as the previous fiscal year. Meanwhile, cost reduction due to the streamlining of administrative operations, including that of group companies, contributed. As a result, net business profit before credit costs increased by ¥0.8 billion year on year to ¥8.5 billion on a non-consolidated basis, and by ¥0.7 billion year on year to ¥9.3 billion on a consolidated basis.



• Fiduciary Services Business

Net business profit before credit costs decreased due to a strategic increase in general and administrative expenses at subsidiaries.

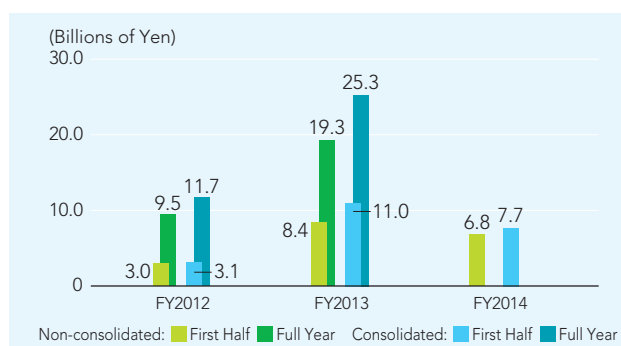
Although the assets under management increased due to an improvement of the market environment as well as net cash inflows, there was a strategic increase in general and administrative expenses at subsidiaries. As a result, net business profit before credit costs remained the same as the previous fiscal year at ¥16.2 billion on a non-consolidated basis, and decreased by ¥1.2 billion year on year to ¥23.2 billion on a consolidated basis.



• Wholesale Financial Services Business

Net business profit before credit costs increased mainly due to an increase in credit to overseas borrowers.

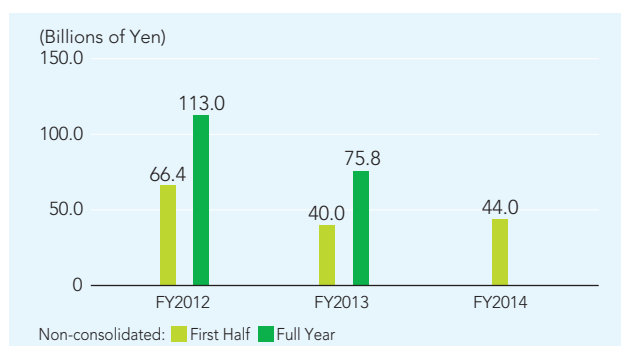
Net business profit before credit costs increased by ¥2.0 billion year on year to ¥43.4 billion on a non-consolidated basis, and by ¥3.6 billion year on year to ¥55.4 billion on a consolidated basis, due to expansion of credit to overseas borrowers, while domestic demand for financing continued to be weak.



• Real Estate Business

Net business profit before credit costs decreased due to a decrease in real estate brokerage revenue.

Real estate brokerage revenue decreased due to factors such as delays in contracts of some transactions until the second half of the fiscal year and a reactionary drop following the consumption tax hike. As a result, net business profit before credit costs decreased by ¥1.5 billion year on year to ¥6.8 billion on a non-consolidated basis, and by ¥3.3 billion year on year to ¥7.7 billion on a consolidated basis including subsidiaries.



• Global Markets Business

Net business profit before credit costs increased due to the flexible management of bond investments.

Net business profit before credit costs increased by ¥4.0 billion year on year to ¥44.0 billion due to proper bond investments that appropriately captured the stage of lowering interest rates.

Strategies of the Group's Fiduciary Services Business

that boasts highest balances for both assets under management and under custody in Japan

In our Fiduciary Services Business that boasts the highest balances for both assets under management and assets under custody among peers in Japan, we provide comprehensive, high value-added services, ranging from pension plan design to asset management and administration.

We will keep providing superior services as a financial group, by seamlessly deploying the know-how and expertise that we have developed so far, together with the Group as a whole.

The fiduciary business performances, ranked No. 1 (as of the end of September 2014)

Assets under management
Approx.
¥74 trillion

No. 1
among Japanese bank and securities company groups

Assets under custody*
Approx.
¥206 trillion

No. 1
among Japanese bank groups

Balance of corporate pension funds
Approx.
¥16 trillion

No. 1
among Japanese trust banks

Lead manager for corporate pension funds
1,448 funds

No. 1
among Japanese trust banks

Entrusted balance of investment trusts
Approx.
¥44 trillion

No. 1
among Japanese trust banks

* This refers to the aggregate balance of trust assets at Sumitomo Mitsui Trust Group.

Comprehensiveness

Providing high value-added services, ranging from pension plan design to asset management and administration, with an emphasis on growth potential, profitability and industry share

Designing Pension Plans

- Providing system planning consulting in the form of optimized, tailor-made plans based on both defined-benefit and defined-contribution pension plans.
- Total support for overall personnel administration and employee welfare

Asset Management

- Capturing client needs through in-depth consulting
- Proposing optimum combinations of our rich product offering

Asset Administration

- Providing a wide range of services, including the administration and settlement of securities and the preparation of reports for clients regarding the status of their asset
- Developing a comprehensive asset administration business both in Japan and overseas, including administrative operations of securities in each country outside Japan and foreign-domiciled funds

Seamlessness

Targeting both individual and corporate clients, we are deploying the know-how we have developed so far in collaboration with other businesses of SMTB as well as affiliated companies and together with the Group as a whole.

Retail Financial Services Business

Investment trust and insurance sales

Consulting know-how for individual investors (core & satellite strategies)

Fund wrap/SMA (discretionary investment management products)

Enhancement of and differentiation in the sales of investment products

Fiduciary Services Business

Sumitomo Mitsui Trust Bank

Defined-benefit (DB) pension plan business

Consulting capabilities for institutional investors

Capabilities to provide optimum products

Defined-contribution (DC) pension plan business

Improvement of investment education

Wholesale Financial Services Business

Transactions with financial institutions

Asset management consulting utilizing seminars, etc.

Asset management products that meet diversified client needs

Enhancement of asset management business targeting corporate clients

Wide variety of timely products and know-how concerning over-the-counter sales of investment trusts

Coordination across the Group

Expansion of the balance for assets under management

Investment trust management subsidiaries (Sumitomo Mitsui Trust Asset Management and Nikko Asset Management)

Support to Regional Financial Institutions

Supporting regional financial institutions in both sales of investment trusts and proprietary asset management. Expanding the Group's balances for both assets under management and assets under custody, through strengthening the relationship with regional financial institutions.

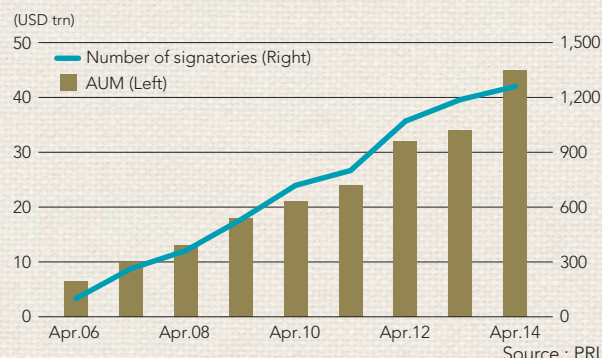
Business Partnership with the Bank of Yokohama

In October 2014, Sumitomo Mitsui Trust Bank concluded a strategic relationship agreement with the Bank of Yokohama regarding a business alliance related to asset management and sales of investment products for individual clients, including joint establishment of a new asset management company. Under this business alliance, both banks aim to further strengthen activities to support clients' asset building, through offering investment products that contribute to medium- to long-term and stable asset management, with future prospect of increasing the number of alliance partners.

Social Responsibility of an Asset Management Institution

Growing Interest in ESG (Environment, Society and Governance) Issues

In recent years, we have seen growing interest globally in issues concerning the environment, society and governance, as investment opportunities as well as business risks. The number of asset management institutions that have signed the Principles for Responsible Investment (PRI) has been steadily increasing over the years, now totaling over 1,000 institutions, with total assets under management (AUM) in excess of \$45 trillion.



In February 2014, the Financial Services Agency announced the launch of "Japan's Stewardship Code," which is the principles of conduct for institutional investors introduced as part of capital market reform under the initiative of the Japanese government. Furthermore, a Corporate Governance Code for listed companies is also scheduled to be introduced, ahead of the season of general shareholders meeting in 2015.

As focus is growing on the enhancement of corporate governance and improvement of capital efficiency, both based on "purposeful dialogue" between investors and companies, the Group is operating its businesses to contribute to the interests of beneficiaries.

ESG-themed Initiatives of the Group

The Group started operation of Japan's first responsible investment fund (Nikko Eco Fund) in 1999. Since then, we have been developing ESG-themed products ahead of industry peers and offering the products for the individual market as well as institutional investors including pension funds. In 2006, the companies in the Group became signatories of the PRI, which requires institutional investors and asset management institutions to consider ESG factors in making investment decisions, as a pioneer in the Japanese market to tackle ESG issues.

While progress in tackling ESG issues in Japan and the Asia region is still behind that in the US and Europe, we are actively deploying ESG-themed products as a regional leader, capitalizing on the Group's advantages such as having the most assets under management in the Asia region, the financial environment in which we operate, and activities of our analysts well familiar with investees' corporate culture.



Our Own Global CSR Activities

Company Visit by a Group of Dutch University Students

As part of our CSR activities, we received a visit on October 17, 2014 from 28 students specializing in accounting and finance at Tilburg University in the Netherlands. This visit was realized at the request of these students who learned about SMTB via its website.

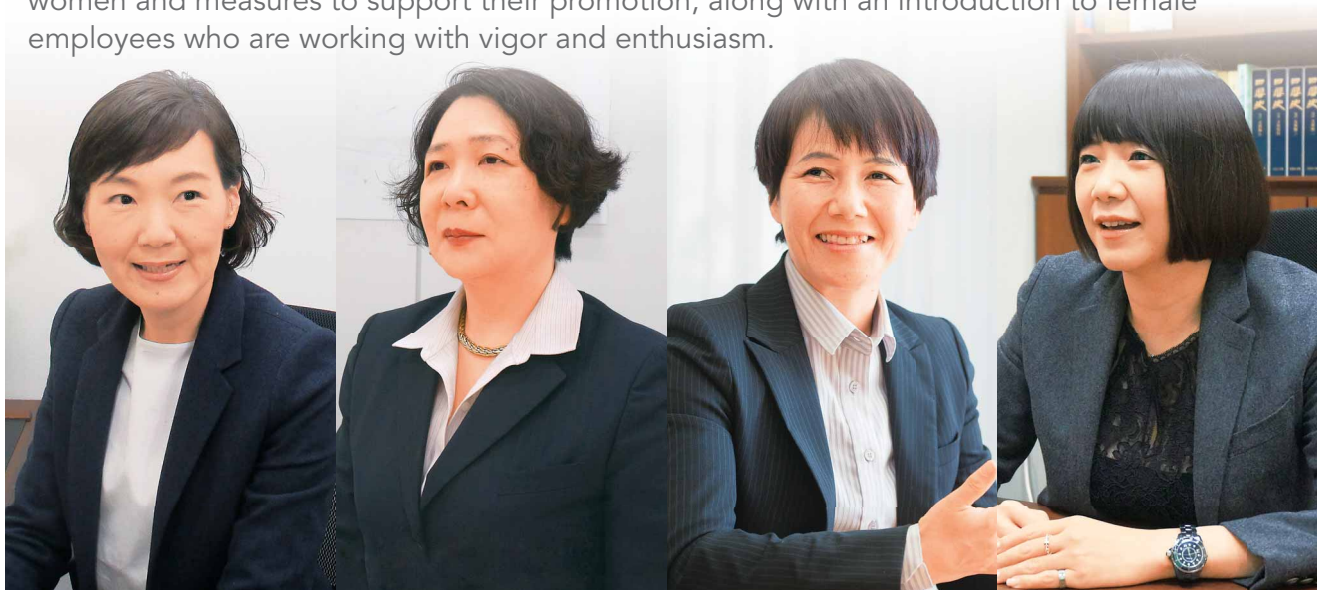
On this occasion, we explained the friendship between Japan and the Netherlands dating back to a unique bilateral trading arrangement in the Edo Era. Also, an SMTB economist provided a lecture on topics including the current status of Abenomics, market trends and the Japanese pension system. As the students showed keen interest in the Japanese economy, questions and answers were exchanged on the subjects of the pension system, trends of capital expenditure, mortgage loan rates, etc. In the second half of the meeting, we had discussions in small groups in which SMTB employees participated. Everyone actively exchanged opinions on various themes these students were interested in, such as work experience overseas as expatriates, how to keep a good balance between work and family life and the presentation skills required on the job.

We hope this visit would prove to be a productive experience for these young people, who will play a role in their country's future.



Women Fulfilling their Potential in the Group

The following reports on the status of Sumitomo Mitsui Trust Bank's activities to promote women and measures to support their promotion, along with an introduction to female employees who are working with vigor and enthusiasm.



Promotion and Support for Women

In order to make the maximum use of each individual's abilities, the Group appropriately assigns personnel based on capability and suitability, while adhering to merit-based promotion.

SMTB had six women at the general manager level, 179 at the section manager level, and 1,051 at the unit chief level as of September 30, 2014. We hold training programs for independent career development and network building as part of our active encouragement of the promotion of women. We also post interviews with successful female employees on the company intranet, which is a measure that gives our employees various shared role models and broadens the range of career-building options for women. Making these interviews available on the intranet allows employees to have contact with a variety of senior colleagues regardless of their own area of work.

We also strive to create a workplace culture and put in place various types of systems that facilitate the choice of flexible working styles according to life events such as childbirth, raising children, and nursing care, in order to support a balance between work and home.

The Group respects a diversity of thinking and points of view from the perspective of creating a new business model that combines many different functions as a trust bank group.

We will respond to the increasingly sophisticated needs and expectations of our clients by promoting and assigning female employees in a range of business areas.

Women Managers

	End of March 2013	End of March 2014	End of September 2014
General Managers Level	3	6	6
Section Managers Level	158	180	179
Unit Chiefs Level	1,007	1,030	1,051

Male and Female Employees

	End of March 2013	End of March 2014	End of September 2014
Male	7,171	7,092	7,161
Female	6,685	7,451	7,598

Employees who Took Childcare Leave

End of March 2013	220
End of March 2014	268
End of September 2014	223
End of March 2015 (forecast)	290*

(including those who plan to leave)

*pro forma amount

Interview

As the Community's Only Trust Bank

The Shin-Yurigaoka Branch is a new facility that opened in November 2013 in Kanagawa Prefecture after the launch of SMTB. A concentration of large commercial facilities and public institutions around Shin-Yurigaoka Station makes the area very convenient. More and more development is anticipated in the future. Shin-Yurigaoka is characterized by its numerous mature residential neighborhoods, so there are a lot of consultations unique to this locality. I make efforts daily with branch members to seek high-quality proposals to suit the needs of each and every client. Since the new branch opened, it has continued to grow successfully with the support of local clients and now has around 6,000 managed clients and approximately ¥60 billion in assets in custody.

As SMTB's first environmentally friendly "Eco-Branch," the Shin-Yurigaoka Branch aims to be a "bank that is friendly to the town and to people" and considers the environment through measures such as using electric cars, installing solar panels on the roof, and introducing energy saving and conservation systems that automatically control electricity consumption.

We sponsor local music festivals and various community activities. We also actively provide information unique to a trust bank, by planning and organizing educational opportunities for senior citizens.

As the area's only trust bank, we will continue to create and deliver "things of value" based on a flexible capacity to generate ideas so we can stand beside everyone in the community and serve their needs.



Hiroko Konishi
General Manager
Shin-Yurigaoka Branch

Events to Note

I am keeping an eye on U.S. monetary policy, which has the greatest impact on the world's financial markets. Although low interest rates have prevailed for a long time, there is a growing possibility that an interest hike will be decided in 2015. Based on past trends, monetary tightening by the United States tends to destabilize financial markets, and it becomes necessary to keep an eye out for risks such as a sudden drop in the value of stocks and corporate bonds. Meanwhile, in Japan, 2015 will likely be a year that puts the true worth of the government's growth strategies to the test, with the additional increase in the consumption tax put on hold and the general election over with. The concern is that the situation will relapse into the pre-Abenomics slump unless the markets judge the economy to be moving toward improvement, if only gradually.

As a Market Strategist

As a market strategist, I want to put out information from a slightly different angle from other people, so it can serve the needs of people receiving it. For example, if I forecast that "during the next year, the yen will depreciate to \$1.00=¥XXX," it would be vital to show why I forecast a move in that direction, why I predict it would reach that level. Moreover, should the forecast be wrong, to show the reason why. When giving reasons for forecasts and risk factors, the direction I'm looking toward can itself become useful information if I am able to communicate information ahead of time about things other people have not yet seen but are likely to be the focus of future attention.



Ayako Sera
Associate General Manager
Global Markets Business
Planning Department

As a Financial Consultant

One of my jobs as a financial consultant is to assist with will writing. Wills contain a section for "additional comments" where the testator can convey his or her feelings in a message to their family or others. For example, a husband might say to his wife, "I'm glad I was able to spend my life with you," straightforwardly expressing his warm feelings for his family. Once, when I was disclosing the content of a will to the bereaved family, the wife and children of the deceased wept as they remembered their husband and father. His message of love had reached his family, and I felt glad when I realized I had been able to help.

While talking to clients in the process of writing a will, I have had frequent opportunities to learn about how they live and their beliefs about work and other matters. This has been a valuable experience for me.

The job of financial consultant allows women to use their unique qualities of being attentive to detail, easy to talk with, and friendly. By listening to what clients say and getting to know them, I hope to be able to assist our clients through comprehensive consulting so that the assets they have worked so hard to build up are smoothly inherited, along with their thoughts.



Shiho Wakamoto
Senior Financial Consultant
Aobadai Consulting Office

With a Sense of Gratitude

Recently, I've had more opportunities to deal with clients that I wouldn't have had contact with before, by working with such products as the Tuition Fund Endowment Trust, NISAs, and housing loans. Every client has their own situation and circumstances, so I try to listen carefully to the wishes of each and to see things from the client's point of view. There are cases where I can't be of assistance. But I sincerely communicate the reason why I can't help when dealing with clients. I also strive to keep in mind a sense of gratitude that they chose our company and visited our branch.

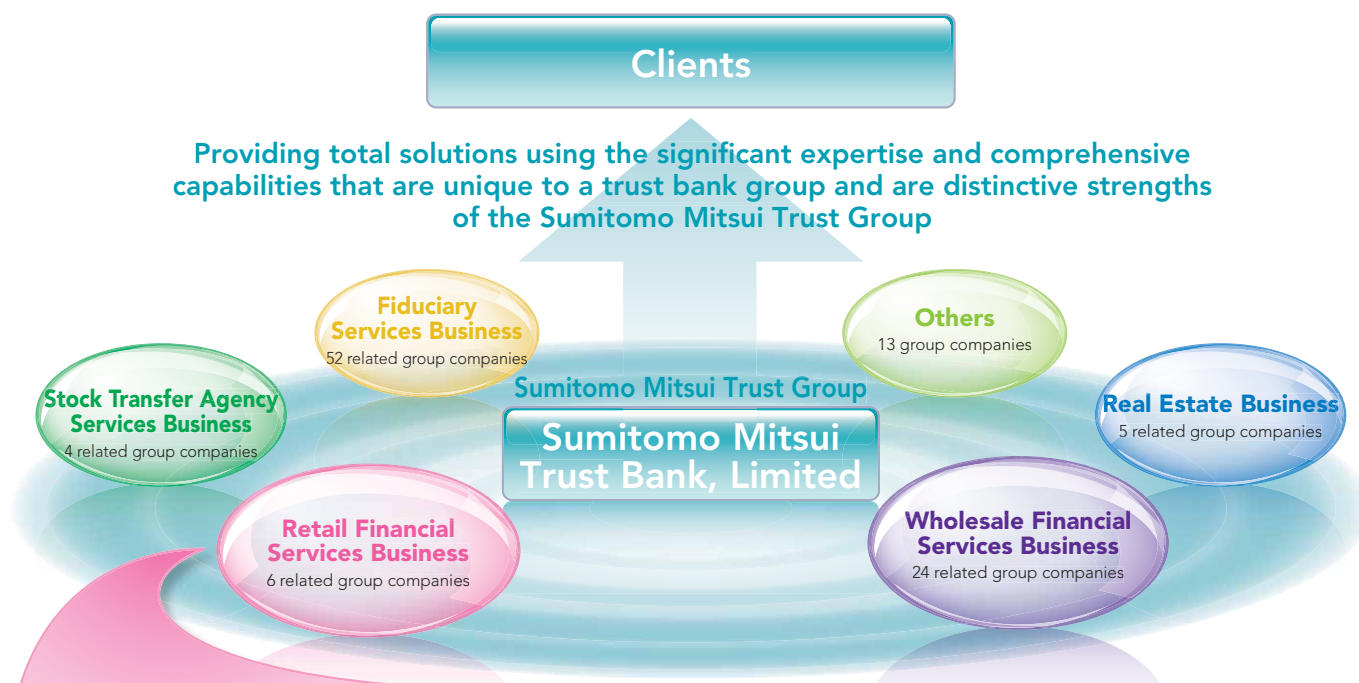
Meanwhile, I convey to young employees that, while the current environment makes it possible to carry out the procedures for various products online, we must not forget to be grateful to clients for making an appointment to come in and for spending long periods of time going through procedures. I also convey to them that we must remember that only after we precisely carry out such administrative procedures can we gain a client's trust and have them listen to our proposals. Responding to customer needs and discovering needs that the customer has not yet noticed are things professionals take for granted, but I hope our employees will be able to say to clients, "Thank you for coming in today," and mean it from their hearts.



Maki Wakui
Head of Consulting Services and
Operations
Tokyo Business Department

Comprehensive Capabilities of Sumitomo Mitsui Trust Group

The Group includes a number of companies in banking, trust, and real estate (75 consolidated subsidiaries and 30 equity method affiliates, as of September 30, 2014). Through collaboration with Sumitomo Mitsui Trust Bank, these Group companies generate synergies to provide total solutions that satisfy the needs of our clients. Of these Group companies, we introduce SBI Sumishin Net Bank, Ltd. in this installment.

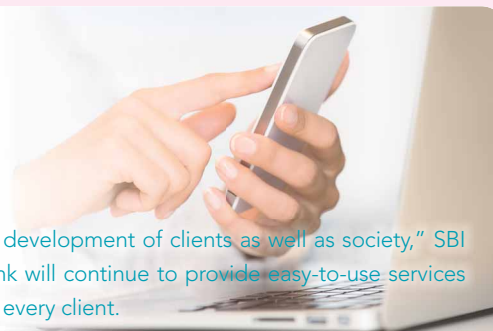


A Member of the Sumitomo Mitsui Trust Group

SBI Sumishin Net Bank, Ltd.

"Your front-line bank"

Under its management principle of "creation of new value contributing to the development of clients as well as society," SBI Sumishin Net Bank aims to be the "front-line bank" of clients' choice. The bank will continue to provide easy-to-use services "whenever" and "wherever," and prepare "whatever is necessary" for each and every client.



Whenever

Open 24 hours a day,
365 days a year
Becoming a bank with
services available
any time through
the Internet

Wherever

Providing access to our
affiliated ATM networks
across Japan
Being a bank with services
available anywhere in Japan
through the Internet and our
affiliated ATM networks

Whatever is necessary

Becoming a bank
equipped with all the
conventional banking
functions of deposits,
asset management, loans,
and settlement



No. 1

The FY2014 Japanese Customer Satisfaction Index (JCSI) survey
for the sixth straight year in the
banking industry in the Customer Satisfaction Survey

* Based on the Japanese Customer Satisfaction Index (JCSI) survey for
FY2009 through FY2014, published by Service Productivity & Innovation for Growth

SBI Sumishin Net Bank primarily provides Internet-based financial services. For client consultations in areas including asset management, asset administration, inheritance, and wills, SBI Sumishin Net Bank offers know-how of SMTB through the intra-group collaboration.

Sumitomo
Mitsui
Trust Bank



SBI
Sumishin
Net Bank

Topics on products and services

Bank Deposits
and
Asset
Management

- Total number of accounts exceeded 2.1 million (September 2014)
- Outstanding deposits exceeded ¥3.4 trillion (September 2014)
- Started providing gold accumulation service (June 2014)
- Providing asset-management products such as yen deposits and derivative embedded deposits

Loans

- Amount of housing loans*¹ exceeded ¥2 trillion (October 2014)
- Wide-ranging product lineup including card loans and special-purpose loans*²

*¹ Amount refers to the total of the amount loaned through "SBI Sumishin Net Bank's housing loans" and the "Internet exclusive housing loans," which SBI Sumishin Net Bank provides as an agency of SMTB.

*² Five types of loans are available depending on purpose, such as education and auto loans.

Public Racing/
BIG and toto

- Started selling BIG and toto (August 2014)
- Started providing settlement service to official website of Keirin cycle races (September 2014)
- Providing services related to JRA (Japan Racing Association) horse races, boat races, local horse races, etc.

For the first time in the industry, SBI Sumishin Net Bank started "Smart Authentication," a smartphone-based authentication service.

SBI Sumishin Net Bank started a service called "Smart Authentication," a smartphone-based authentication service*¹ in February 2014 for the first time in the banking industry*². The method aims at better protection of clients' assets against Internet financial crimes, including illegal transfers through Internet banking.

With a dedicated application, Smart Authentication enables transaction authentication using smartphones, in addition to conventional authentication using personal computers. Cross authentication using these two different devices helps prevent illegal transactions through unauthorized login.

It is already used by many clients and gaining popularity as a "handy and reassuring" method.

*¹ Patent pending

*² This was the first smartphone application offered by a Japanese bank as of February 12, 2014, according to the survey by SBI Sumishin Net Bank.



A brief message from a web marketing specialist



I am in charge of promotions for various products including deposits, settlement, and loans. In Internet banking, we have no opportunities to meet our clients face-to-face. In this situation, I am focused on staying on a level with clients through data analysis and other measures, so that I can offer promotions that fully cover clients' expectations. I strive every day to become the "front-line bank" of clients' choice.

Hiromi Nishimura, Web Marketing Department

Company profile

Representative Director, Chairman	Mashiba Fujita
Representative Director, President	Noriaki Maruyama
Business Description	A bank specializing in Internet banking
Start Date of Business	September 24, 2007
Headquarters Location	18F Izumi Garden Tower, 1-6-1, Roppongi, Minato-ku, Tokyo
Number of Employees	267 (as of September 30, 2014)

Topic 1

Ranked Third in Overall Category in Retail Banking Survey

Sumitomo Mitsui Trust Bank ranked third overall in the 10th annual retail banking survey*, which was published in a September 2014 edition of the *Nikkei Veritas*. Our product lines in particular were highly evaluated in asset management and housing loans, taking first place in both categories.

Wrap accounts, in which we manage funds on behalf of clients, are one of SMTB's strengths. We are further expanding our line of products that leverage wrap account know-how such as the investment trust Core Wrap and the insurance product Wrap Life. SMTB promotes the upgrading of skills of the employees who sell these products, giving them wide-ranging knowledge of investments and enabling them to clearly explain products to clients.

With housing loans as well, we are working to improve peace of mind and convenience for clients. We are extensively streamlining sales and administrative operations, offering the lowest interest rates among major banks and providing unified financing for purchase and renovation costs for resale homes, among other measures.

We will continue making our efforts to improve services by strengthening Internet banking and call center functions.

* The retail banking survey is jointly conducted by Nikkei, Inc. and Nikkei Research Inc. It compares over-the-counter services and financial instruments at 117 banks in Japan across a variety of dimensions.

Topic 2

Memorandum of Understanding Signed on Cooperation with Misaki Capital Inc.

As Sumitomo Mitsui Trust Bank shifts its stewardship activities into full gear, it has formulated and published a policy to guide those activities and has entered into a memorandum of understanding (hereinafter "MoU") regarding cooperation with Misaki Capital Inc. Established in October 2013, Misaki Capital is an asset management company specializing in engaged investment. Its core staff is drawn from the business strategy consulting and asset management industries. Misaki Capital will provide support through this cooperation to enhance

the stewardship activities carried out by SMTB's fiduciary services business.

SMTB will also consider future cooperation with Misaki Capital in businesses other than fiduciary services, with a view to boosting our solution capabilities related to enhancing corporate value in anticipation of increasingly active investor engagement. Furthermore, SMTB plans to work in concert with Misaki Capital to carry out marketing aimed at domestic pension funds and overseas investors for the Misaki Engagement Fund managed by Misaki Capital.

Stewardship activities: Activities that pursue higher medium- to long-term investment returns for beneficiaries by enhancing an investee company's corporate value and sustainable growth.

Engaged investment: Investments that emphasize constructive "purposeful dialogue" (engagement) with investee companies.



SUMITOMO MITSUI TRUST BANK



Misaki Capital Inc.

Topic 3

Signed MoU with CTBC Financial Holding for the Purpose of Business Alliance

S MTB and CTBC Financial Holding (CTBC HD) reached an agreement to cooperate on providing financial services primarily to Japanese and Taiwanese clients and signed an MoU to that effect in October 2014.

CTBC HD is one of Taiwan's major financial groups, with subsidiaries that include banking, life insurance, and securities companies. At its center is CTBC Bank, which operates branches and local subsidiaries not only in Taiwan, but also in the U.S., Canada, Japan, China, Hong Kong, Singapore, Thailand, Indonesia, the Philippines, Vietnam, and India. With the conclusion of the MoU, SMTB and

CTBC HD will provide total solutions for clients. The two will combine their strengths in fields that include support for Japanese and Taiwanese companies expanding into mainland China and elsewhere in Asia, as well as corporate financing, mediation for M&As and business alliances, investment products, and real estate related services.

**Topic 4**

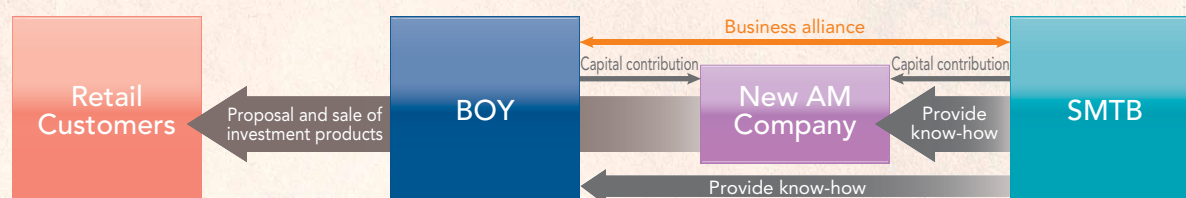
Conclusion of Business Alliance with Bank of Yokohama

S MTB and the Bank of Yokohama, Ltd. (BOY) concluded a strategic relationship agreement in October 2014 regarding a business alliance related to asset management and sales of investment products for individual clients, including joint establishment of a new asset management company ("New AM Company"). The New AM Company is expected to start operating in FY2015.

The company will manage investment trust products that clients can invest in over the long term in a reliable manner and that aim at stable asset growth

irrespective of the timing of investment. The company will utilize SMTB's asset-management-related know-how and infrastructure.

Through this business alliance, SMTB and BOY will offer investment products that contribute to medium-to-long term and stable asset management and will further enhance the services that support the building of clients' assets. SMTB and BOY will consider increasing the number of alliance partners in the future.



■ Initiatives to Facilitate Financing ■

• Dealing with Facilitation of Financing

Sumitomo Mitsui Trust Group (the "Group") considers the facilitation of financing to small and medium-sized enterprises (SMEs) and individuals seeking housing loans as one of its most important social missions.

Sumitomo Mitsui Trust Bank took steps to further enhance its financial intermediary function and established a basic policy on the facilitation of financing. This was to ensure prompt and appropriate responses to requests from SMEs and housing loan clients for various consultations, restructuring of loan repayment conditions, etc.

The bank facilitates financing operations through a system at branch offices to provide prompt and appropriate responses to clients' consultations about, or requests for, the restructuring of loan repayment conditions and other matters and a system at the head office to fully grasp the branch office support activities. The bank also responds to clients' requests for consultation and complaints through a telephone number as well as at branch offices.

The Act concerning Temporary Measures to Facilitate Financing for SMEs, etc. expired on March 31, 2013. Even so, the Group will continue providing appropriate and proactive financial intermediary services to facilitate the business activities of SMEs and to help housing loan clients enjoy a stable lifestyle. Also, when there are consultations about, or requests for, the restructuring of loan repayment conditions, etc. from clients who have been directly or indirectly affected by the Great East Japan Earthquake, the Group endeavors to respond in a flexible and appropriate manner, taking into account each client's circumstances.

• Status of Initiatives to Improve SME Business Operations and to Revitalize Regions

(1) Policy on Management Support Measures for SMEs

SMTB assists SMEs with efforts to improve and revitalize their business operations by considering their conditions and providing business consultations, management guidance and support for formulating business reconstruction strategies, and other support services.

(2) Framework of Management Support for SMEs

In order to carry out management support for SMEs, SMTB has established "Financing Facilitation Promotion Offices" in the Wholesale Business Planning Department and in the Personal Loan Business Promotion Department, to prepare a framework to deal appropriately and satisfactorily with various consultations and requests from clients.

In terms of specific measures related to management support for SMEs, branch offices and the head office are engaged in efforts such as support for formulating business reconstruction plans tailored to individual circumstances, and assistance aimed at making progress with business reconstruction plans, taking into account the industry conditions and the business dealings of individual SMEs. Furthermore, SMTB prepares to support clients in overseas expansion and business succession as well as in electronically recorded monetary claims.

1) Initiatives related to support for overseas expansion

SMTB opened its Hong Kong Branch in August 2013 as part of the five-branch system that also includes New York, London, Singapore, and Shanghai. These branches offer financial services such as loans, deposits, foreign exchange, and derivatives to Japanese client companies who are expanding overseas. Furthermore, SMTB has established a bank subsidiary in Thailand and plans to commence offering financial services during fiscal year 2015 mainly to Japanese client companies operating in Thailand.

In addition to developing our own offices, we are making efforts to address the growing need for financial services denominated in local currencies through partnerships with leading banks in Asian countries. To this end we established DBSI - SuMi TRUST Japanese Business Services. It operates within PT Bank DBS Indonesia, which is a local subsidiary of DBS Bank Ltd., a major bank based in Singapore. This effort is to enhance services for Japanese client companies expanding into Indonesia. Moreover, in December 2013, SMTB also joined in a partnership with Bank for Investment and Development of Vietnam to enhance its financial services geared toward Japanese companies expanding into Vietnam.

2) Initiatives related to support for business succession

In April 2013, SMTB consolidated branch support functions for services in inheritance, asset inheritance, and business succession in its Private Banking Department. We offer fine-tuned proposals and prompt information to meet the diverse asset inheritance and business succession needs of both our corporate and individual clients. In collaboration with an affiliate, Sumitomo Mitsui Trust Wealth Partners Co., Ltd., we provide tailor-made services for the needs of our business-owner and property-owner clients.

In addition, we have assigned a total of 193 financial consultants (as of September 30, 2014) to branches nationwide as an easily accessible channel for our business-owner clients to consult about inheritance and business succession concerns and challenges. Our financial consultants draw on the expertise they have accumulated through a rich, wide-ranging set of experiences to consult with customers from the dual perspectives of "inheritance/asset inheritance and business succession" and "asset management and asset administration."

Furthermore, we cooperate with our tax accountant corporate partner to hold seminars for business owners on the inheritance and business succession tax system and business succession measures that make use of trusts. These events serve as opportunities to make SMTB's consulting function more broadly known among people who have never had dealings with a trust bank.

3) Initiatives related to "Densai"

(electronically recorded monetary claims)

In order to facilitate fundraising for SMEs, SMTB has offered "Densai Services" since February 2012. The service is based on the Zengin Electronic Monetary Claims Recording Network, in which financial institutions nationwide are members. We also provide "Densai lump-sum factoring services."

(3) Status of Management Support Initiatives for SMEs and of Regional Revitalization Initiatives

SMTB has branches throughout the country. Although it is not engaged in initiatives for the revitalization of specific regions, it carries out initiatives focused on support to improve the business operations of clients at each branch according to their individual circumstances and business dealings.

Examples of Specific Initiatives

- Referred a client who was considering M&A activities to a potential seller of businesses, and as a result, they reached an agreement, which contributed to the client's business expansion.
- Carried out sales mediation services (land surveying) for clients, and contributed to their expanding sales.

Financial Data:

Sumitomo Mitsui Trust Holdings, Inc. ("SMTH")

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Financial Data:

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
As of September 30, 2014 and March 31, 2014

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2014	As of Mar. 31, 2014	As of Sep. 30, 2014
Assets:			
Cash and Due from Banks	¥ 8,419,972	¥ 6,916,949	\$ 76,930
Call Loans and Bills Bought	768,849	651,552	7,025
Receivables under Resale Agreements	109,593	88,069	1,001
Receivables under Securities Borrowing Transactions	307,593	289,377	2,810
Monetary Claims Bought	629,433	936,435	5,751
Trading Assets (Notes 1 and 7)	536,040	537,029	4,898
Money Held in Trust	1,432	13,344	13
Securities (Notes 1, 7, and 13)	5,267,349	5,764,450	48,126
Loans and Bills Discounted (Notes 2, 3, 4, 5, 6, 7, and 8)	24,490,282	23,824,035	223,758
Foreign Exchanges	10,985	12,114	100
Lease Receivables and Investment Assets (Note 7)	533,827	540,204	4,877
Other Assets (Note 7)	1,409,809	1,333,355	12,881
Tangible Fixed Assets (Notes 9 and 10)	225,832	229,583	2,063
Intangible Fixed Assets	164,092	210,536	1,499
Assets for Retirement Benefits	112,579	150,153	1,029
Deferred Tax Assets	15,239	17,128	139
Customers' Liabilities for Acceptances and Guarantees	504,944	485,384	4,613
Allowance for Loan Losses	(94,687)	(110,289)	(865)
Total Assets	¥ 43,413,170	¥ 41,889,413	\$ 396,648
Liabilities:			
Deposits (Note 7)	¥ 24,010,912	¥ 24,123,328	\$ 219,378
Negotiable Certificates of Deposit	6,389,378	5,100,179	58,377
Call Money and Bills Sold	300,184	200,005	2,743
Payables under Repurchase Agreements (Note 7)	1,096,905	1,291,641	10,022
Payables under Securities Lending Transactions (Note 7)	11,387	—	104
Trading Liabilities	250,574	214,104	2,289
Borrowed Money (Notes 7 and 11)	2,113,420	1,906,117	19,309
Foreign Exchanges	70	124	1
Short-Term Bonds Payable	1,026,914	904,882	9,383
Bonds Payable (Note 12)	1,056,815	1,057,772	9,656
Borrowed Money from Trust Account	2,934,859	2,941,748	26,815
Other Liabilities	1,048,343	1,139,718	9,578
Provision for Bonuses	13,281	15,415	121
Provision for Directors' Bonuses	120	255	1
Liabilities for Retirement Benefits	11,515	11,311	105
Provision for Reimbursement of Deposits	3,637	3,917	33
Provision for Contingent Losses	8,864	8,800	81
Deferred Tax Liabilities	76,579	39,705	700
Deferred Tax Liabilities for Land Revaluation (Note 9)	3,712	3,954	34
Acceptances and Guarantees (Note 7)	504,944	485,384	4,613
Total Liabilities	¥ 40,862,421	¥ 39,448,370	\$ 373,343
Net Assets:			
Total Shareholders' Equity:	¥ 1,933,407	¥ 1,901,775	\$ 17,665
Capital Stock	261,608	261,608	2,390
Capital Surplus	754,267	754,267	6,891
Retained Earnings	918,133	886,491	8,389
Treasury Stock	(601)	(591)	(5)
Total Accumulated Other Comprehensive Income:	291,154	203,599	2,660
Valuation Difference on Available-for-Sale Securities	320,447	229,637	2,928
Deferred Gains (Losses) on Hedges	(17,582)	(12,585)	(161)
Revaluation Reserve for Land (Note 9)	(6,198)	(5,761)	(57)
Foreign Currency Translation Adjustments	7,184	7,343	66
Adjustments for Retirement Benefits	(12,695)	(15,033)	(116)
Subscription Rights to Shares	232	47	2
Minority Interests	325,954	335,620	2,978
Total Net Assets	¥ 2,550,749	¥ 2,441,043	\$ 23,305
Total Liabilities and Net Assets	¥ 43,413,170	¥ 41,889,413	\$ 396,648
	Yen		U.S. Dollars
Net Assets per Share of Common Stock	¥ 541.56	¥ 511.02	\$ 4.95

See accompanying notes.

The figures in U.S. Dollars are converted from a yen basis for convenience at the rate of ¥109.45 to U.S. \$1.00, the exchange rate prevailing as of September 30, 2014.

Financial Data:

Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2014 and 2013

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Income:			
Trust Fees	¥ 52,160	¥ 51,441	\$ 477
Interest Income:	180,938	175,581	1,653
Interest on Loans and Discounts	127,743	119,684	1,167
Interest and Dividends on Securities	42,488	48,446	388
Fees and Commissions	160,011	159,298	1,462
Trading Income	15,203	12,055	139
Other Ordinary Income	134,937	145,462	1,233
Other Income (Note 1)	37,827	64,001	346
Total Income	¥ 581,079	¥ 607,842	\$ 5,309
Expenses:			
Interest Expenses:	¥ 61,317	¥ 66,782	\$ 560
Interest on Deposits	32,199	34,168	294
Fees and Commissions Payments	35,679	35,080	326
Trading Expenses	134	272	1
Other Ordinary Expenses	112,002	116,182	1,023
General and Administrative Expenses (Note 2)	202,157	200,078	1,847
Other Expenses (Note 3)	64,259	65,990	587
Total Expenses	¥ 475,551	¥ 484,386	\$ 4,345
Income before Income Taxes and Minority Interests	¥ 105,527	¥ 123,455	\$ 964
Income Taxes:			
Current	9,385	12,306	86
Deferred	5,890	32,198	54
Income before Minority Interests	90,251	78,951	825
Minority Interests in Income	6,501	9,736	59
Net Income	¥ 83,750	¥ 69,214	\$ 765
		Yen	U.S. Dollars
Net Income per Share of Common Stock	¥ 20.87	¥ 17.54	\$ 0.19

See accompanying notes.

Financial Data:

Consolidated Statements of Comprehensive Income (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2014 and 2013

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Income before Minority Interests	¥ 90,251	¥ 78,951	\$ 825
Other Comprehensive Income (Loss):			
Valuation Differences on Available-for-Sale Securities	84,181	68,018	769
Deferred Gains (Losses) on Hedges	(2,838)	3,021	(26)
Foreign Currency Translation Adjustments	85	5,195	1
Adjustments for Retirement Benefits	2,373	—	22
Attributable to Equity-Method Affiliates Companies	4,396	2,147	40
Total Other Comprehensive Income (Loss)	¥ 88,198	¥ 78,382	\$ 806
Comprehensive Income:	¥178,450	¥ 157,333	\$ 1,630
Comprehensive Income Attributable to Owners of the Parent	¥171,743	¥ 147,486	\$ 1,569
Comprehensive Income Attributable to Minority Interests	6,707	9,847	61

See accompanying notes.

Financial Data:

Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2014 and 2013

For the Six Months Ended September 30, 2014

	Millions of Yen				
	Shareholders' Equity				Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	
Balance at the Beginning of the Period	¥ 261,608	¥ 754,267	¥ 886,491	¥ (591)	¥ 1,901,775
Cumulative Effect of Changes in Accounting Policies			(30,729)		(30,729)
Balance at the Beginning of the Period after the Cumulative Effect	261,608	754,267	855,761	(591)	1,871,046
Changes during the Period					
Cash Dividends			(21,815)		(21,815)
Net Income			83,750		83,750
Purchase of Treasury Stock				(25)	(25)
Disposal of Treasury Stock		0		15	15
Reversal of Revaluation Reserve for Land			437		437
Net Changes of Items Other Than Shareholders' Equity					
Total Changes during the Period	—	0	62,371	(10)	62,361
Balance at the End of the Period	¥ 261,608	¥ 754,267	¥ 918,133	¥ (601)	¥ 1,933,407

	Millions of Yen								
	Accumulated Other Comprehensive Income						Subscription Rights to Shares	Minority Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income			
Balance at the Beginning of the Period	¥ 229,637	¥ (12,585)	¥ (5,761)	¥ 7,343	¥ (15,033)	¥ 203,599	¥ 47	¥ 335,620	¥ 2,441,043
Cumulative Effect of Changes in Accounting Policies									(30,729)
Balance at the Beginning of the Period after the Cumulative Effect	229,637	(12,585)	(5,761)	7,343	(15,033)	203,599	47	335,620	2,410,313
Changes during the Period									
Cash Dividends									(21,815)
Net Income									83,750
Purchase of Treasury Stock									(25)
Disposal of Treasury Stock									15
Reversal of Revaluation Reserve for Land									437
Net Changes of Items Other Than Shareholders' Equity	90,810	(4,997)	(437)	(158)	2,338	87,555	184	(9,666)	78,073
Total Changes during the Period	90,810	(4,997)	(437)	(158)	2,338	87,555	184	(9,666)	140,435
Balance at the End of the Period	¥ 320,447	¥ (17,582)	¥ (6,198)	¥ 7,184	¥ (12,695)	¥ 291,154	¥ 232	¥ 325,954	¥ 2,550,749

(Continued)

For the Six Months Ended September 30, 2013

	Millions of Yen				
	Shareholders' Equity				Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	
Balance at the Beginning of the Period	¥ 261,608	¥ 752,973	¥ 790,139	¥ (93,164)	¥ 1,711,556
Changes during the Period					
Cash Dividends			(19,810)		(19,810)
Net Income			69,214		69,214
Purchase of Treasury Stock				(55)	(55)
Disposal of Treasury Stock		1,292		92,675	93,968
Reversal of Revaluation Reserve for Land			221		221
Net Changes of Items Other Than Shareholders' Equity					
Total Changes during the Period	—	1,292	49,625	92,619	143,538
Balance at the End of the Period	¥ 261,608	¥ 754,266	¥ 839,764	¥ (544)	¥ 1,855,095

	Millions of Yen								
	Accumulated Other Comprehensive Income						Subscription Rights to Shares	Minority Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income			
Balance at the Beginning of the Period	¥ 161,522	¥ (17,154)	¥ (5,457)	¥ (4,427)	¥ —	¥ 134,482	¥19	¥ 484,415	¥ 2,330,474
Changes during the Period									
Cash Dividends									(19,810)
Net Income									69,214
Purchase of Treasury Stock									(55)
Disposal of Treasury Stock									93,968
Reversal of Revaluation Reserve for Land									221
Net Changes of Items Other Than Shareholders' Equity	66,618	5,234	(221)	6,419	—	78,049	9	(79,274)	(1,215)
Total Changes during the Period	66,618	5,234	(221)	6,419	—	78,049	9	(79,274)	142,323
Balance at the End of the Period	¥ 228,140	¥ (11,920)	¥ (5,679)	¥ 1,991	¥ —	¥ 212,532	¥29	¥ 405,141	¥ 2,472,797

(Continued)

For the Six Months Ended September 30, 2014

	Millions of U.S. Dollars				
	Shareholders' Equity				Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	
Balance at the Beginning of the Period	\$ 2,390	\$ 6,891	\$ 8,100	\$ (5)	\$ 17,376
Cumulative Effect of Changes in Accounting Policies			(281)		(281)
Balance at the Beginning of the Period after the Cumulative Effect	2,390	6,891	7,819	(5)	17,095
Changes during the Period					
Cash Dividends			(199)		(199)
Net Income			765		765
Purchase of Treasury Stock				(0)	(0)
Disposal of Treasury Stock		0		0	0
Reversal of Revaluation Reserve for Land			4		4
Net Changes of Items Other Than Shareholders' Equity					
Total Changes during the Period	—	0	570	(0)	570
Balance at the End of the Period	\$ 2,390	\$ 6,891	\$ 8,389	\$ (5)	\$ 17,665

	Millions of U.S. Dollars								
	Accumulated Other Comprehensive Income						Subscription Rights to Shares	Minority Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income			
Balance at the Beginning of the Period	\$ 2,098	\$ (115)	\$ (53)	\$ 67	\$ (137)	\$ 1,860	\$ 0	\$ 3,066	\$ 22,303
Cumulative Effect of Changes in Accounting Policies									(281)
Balance at the Beginning of the Period after the Cumulative Effect	2,098	(115)	(53)	67	(137)	1,860	0	3,066	22,022
Changes during the Period									
Cash Dividends									(199)
Net Income									765
Purchase of Treasury Stock									(0)
Disposal of Treasury Stock									0
Reversal of Revaluation Reserve for Land									4
Net Changes of Items Other Than Shareholders' Equity	830	(46)	(4)	(1)	21	800	2	(88)	713
Total Changes during the Period	830	(46)	(4)	(1)	21	800	2	(88)	1,283
Balance at the End of the Period	\$ 2,928	\$ (161)	\$ (57)	\$ 66	\$ (116)	\$ 2,660	\$ 2	\$ 2,978	\$ 23,305

See accompanying notes.

Financial Data:

Consolidated Statements of Cash Flows (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc. and its Consolidated Subsidiaries
For the Six Months Ended September 30, 2014 and 2013

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Net Cash Provided by (Used in) Operating Activities:			
Income before Income Taxes and Minority Interests	¥ 105,527	¥ 123,455	\$ 964
Depreciation and Amortization	17,907	18,007	164
Impairment Losses	1,469	460	13
Amortization of Goodwill	4,050	4,287	37
Equity in Losses (Earnings) of Affiliated Companies	(3,134)	(2,295)	(29)
Increase (Decrease) in Allowance for Loan Losses	(15,601)	(19,150)	(143)
Increase (Decrease) in Provision for Bonuses	(2,134)	(1,618)	(19)
Increase (Decrease) in Provision for Directors' Bonuses	(135)	(17)	(1)
Increase (Decrease) in Provision for Retirement Benefits	—	(4,609)	—
Decrease (Increase) in Assets for Retirement Benefits	10,537	—	96
Increase (Decrease) in Liabilities for Retirement Benefits	(758)	—	(7)
Increase (Decrease) in Provision for Reimbursement of Deposits	(280)	(1,450)	(3)
Increase (Decrease) in Provision for Contingent Losses	64	1,036	1
Gain on Fund Management	(180,938)	(175,581)	(1,653)
Financing Expenses	61,317	66,782	560
Loss (Gain) Related to Securities	(31,761)	1,722	(290)
Loss (Gain) on Money Held in Trust	(635)	(762)	(6)
Foreign Exchange Losses (Gains)	(86,207)	(61,255)	(788)
Loss (Gain) on Disposal of Fixed Assets	(748)	668	(7)
Net Decrease (Increase) in Trading Assets	989	84,881	9
Net Increase (Decrease) in Trading Liabilities	36,470	(8,857)	333
Net Decrease (Increase) in Loans and Bills Discounted	(667,548)	(560,443)	(6,099)
Net Increase (Decrease) in Deposit	(102,558)	674,560	(937)
Net Increase (Decrease) in Negotiable Certificates of Deposit	1,289,198	584,373	11,779
Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings)	267,528	588,477	2,444
Net Decrease (Increase) in Due from Banks (excluding Due from the Bank of Japan)	(123,849)	(758,252)	(1,132)
Net Decrease (Increase) in Call Loans	168,317	59,236	1,538
Net Decrease (Increase) in Receivables under Securities Borrowing Transactions	(18,215)	(88,392)	(166)
Net Increase (Decrease) in Call Money	(94,557)	553,750	(864)
Net Increase (Decrease) in Payables under Securities Lending Transactions	11,387	—	104
Net Decrease (Increase) in Foreign Exchange—Assets	1,128	26,689	10
Net Increase (Decrease) in Foreign Exchange—Liabilities	(54)	(0)	(0)
Net Decrease (Increase) in Lease Receivables and Investment Assets	6,376	16,901	58
Net Increase (Decrease) in Short-Term Bonds Payable	122,032	188,316	1,115
Increase (Decrease) in Straight Bonds-Issuance and Redemption	63,344	132,203	579
Net Increase (Decrease) in Borrowed Money from Trust Account	(6,889)	(3,970)	(63)
Proceeds from Fund Management	187,768	173,526	1,716
Payments for Finance	(83,845)	(74,835)	(766)
Other, Net	(169,675)	120,426	(1,550)
Subtotal	¥ 765,886	¥ 1,658,271	\$ 6,998
Income Taxes (Paid) Refunded	(16,179)	7,814	(148)
Net Cash Provided by (Used in) Operating Activities	¥ 749,707	¥ 1,666,085	\$ 6,850

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Net Cash Provided by (Used in) Investing Activities:			
Purchase of Securities	¥ (3,271,525)	¥ (3,160,833)	\$ (29,891)
Proceeds from Sales of Securities	3,086,058	1,788,908	28,196
Proceeds from Redemption of Securities	998,274	1,963,525	9,121
Decrease in Money Held in Trust	12,000	5,650	110
Purchase of Tangible Fixed Assets	(6,787)	(6,477)	(62)
Proceeds from Sales of Tangible Fixed Assets	3,934	1,216	36
Purchase of Intangible Fixed Assets	(17,145)	(25,984)	(157)
Net Cash Provided by (Used in) Investing Activities	¥ 804,809	¥ 566,005	\$ 7,353
Net Cash Provided by (Used in) Financing Activities:			
Decrease in Subordinated Borrowings	(60,000)	—	(548)
Proceeds from Issuance of Subordinated Bonds and Bonds with Subscription Rights to Shares	29,850	—	273
Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares	(99,000)	(93,500)	(905)
Repayments to Minority Shareholders	(10,000)	(80,000)	(91)
Cash Dividends Paid	(21,800)	(19,836)	(199)
Cash Dividends Paid to Minority Shareholders	(5,859)	(9,113)	(54)
Purchase of Treasury Stock	(25)	(55)	(0)
Proceeds from Sales of Treasury Stock	15	89,866	0
Net Cash Provided by (Used in) Financing Activities	¥ (166,820)	¥ (112,639)	\$ (1,524)
Effect of Exchange Rate Change on Cash and Cash Equivalents	¥ (8,608)	¥ 27,639	\$ (79)
Net Increase (Decrease) in Cash and Cash Equivalents	¥ 1,379,088	¥ 2,147,091	\$ 12,600
Cash and Cash Equivalents at the Beginning of the Period	¥ 5,400,503	¥ 2,609,409	\$ 49,342
Cash and Cash Equivalents at the End of the Period (Note 1)	¥ 6,779,591	¥ 4,756,500	\$ 61,942

See accompanying notes.

Notes to the Interim Consolidated Financial Statements (Unaudited)

Basis of Presentation

The accompanying interim consolidated financial statements (banking account) have been prepared from the accounts maintained by Sumitomo Mitsui Trust Holdings, Inc. ("SMTH") and its consolidated subsidiaries (together, the "SMTH Group") in accordance with the accounting principles generally accepted in Japan ("Japanese GAAP") and certain accounting and disclosure rules under the Financial Instruments and Exchange Act of Japan and the Banking Act of Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

In preparing these interim consolidated financial statements, the interim consolidated financial statements of SMTH issued in Japan have been reclassified and rearranged in order to present them in a form that is more familiar to readers outside Japan.

The interim consolidated financial statements are stated in Japanese yen, the currency of the country in which SMTH is incorporated and operates. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥109.45 to U.S. \$1, the approximate rate of exchange as of September 30, 2014. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, total balances may not be equal to the sum of individual amounts.

Significant Accounting Policies and Practices

1. Scope of Consolidation

(1) Consolidated Subsidiaries: 75 companies

Principal Company

Sumitomo Mitsui Trust Bank, Limited ("SMTB")

Changes in the consolidated subsidiaries during the interim period ended September 30, 2014, are as follows:

The newly established Sumitomo Mitsui Trust Bank (Thai) Public Company Limited was included in the scope of consolidation during the interim period ended September 30, 2014.

Since MTH Preferred Capital 4 (Cayman) Limited and one other company liquidated, they were excluded from the scope of consolidation during the interim period.

(2) Unconsolidated Subsidiaries

Principal Company

Hummingbird Co., Ltd

ASIA GATEWAY I, L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of consolidation in accordance with Paragraph 1, Item 2 of Article 5 of "Ordinance on Terminology, Forms and Preparation Methods of Interim Financial Statements, etc.," because they are the operators that are engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong to the subsidiaries.

ASIA GATEWAY I, L.P. and other unconsolidated subsidiaries are excluded from the scope of consolidation, because they are immaterial to the extent that excluding such companies from consolidation would not prevent a reasonable assessment of the corporate group's financial position and financial results. Such materiality is determined based on the size of their assets, ordinary income, net income (amount corresponding to SMTH's interest in subsidiaries), retained earnings (amount corresponding to SMTH's interest in subsidiaries), and accumulated other comprehensive income (amount corresponding to SMTH's interest in subsidiaries).

2. Application of the Equity Method

(1) Unconsolidated Subsidiaries Accounted for by the Equity Method:

None

(2) Affiliated Companies Accounted for by the Equity Method:

30 companies

Principal Companies

Japan Stockholders Data Service Company, Limited

SBI Sumishin Net Bank, Ltd.

Changes in the affiliated companies accounted for by the equity method during the interim period ended September 30, 2014, are as follows:

Affin Fund Management Berhad and one other company were included in the scope of application of the equity method through acquisition of shares during the interim period ended September 30, 2014.

- (3) Unconsolidated Subsidiaries and Affiliated Companies that are Not Accounted for by the Equity Method
Principal Company
Hummingbird Co., Ltd
ASIA GATEWAY I, L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of application of the equity method in accordance with Paragraph 1, Item 2 of Article 7 of "Ordinance on Terminology, Forms and Preparation Methods of Interim Financial Statements, etc.," because they are the operators that are engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong to the subsidiaries.

ASIA GATEWAY I, L.P. and other unconsolidated subsidiaries and affiliated companies that are not accounted for by the equity method are excluded from the scope of application of the equity method because such exclusion would not materially affect the interim consolidated financial statements. Such materiality is determined based on the size of their net income (amount corresponding to SMTH's interest in subsidiaries and affiliated companies), retained earnings (amount corresponding to SMTH's interest in subsidiaries and affiliated companies), and accumulated other comprehensive income (amount corresponding to SMTH's interest in subsidiaries and affiliated companies).

3. Interim Balance Sheet Dates of the Consolidated Subsidiaries

- (1) The interim balance sheet dates of the consolidated subsidiaries are as follows:

October 31:	2 companies
December 31:	1 company
February 28:	1 company
March 31:	6 companies
May 31:	1 company
June 30:	13 companies
July 24:	3 companies
July 31:	2 companies
September 30:	46 companies

- (2) Subsidiaries are consolidated using the interim financial statements as of the following dates:

Subsidiaries with an interim balance sheet date of October 31: provisionally prepared interim financial statements as of July 31

A subsidiary with an interim balance sheet date of December 31: provisionally prepared interim financial statements as of June 30

A subsidiary with an interim balance sheet date of February 28: provisionally prepared interim financial statements as of August 31

Subsidiaries with an interim balance sheet date of March 31: provisionally prepared interim financial statements as of September 30

A subsidiary with an interim balance sheet date of May 31: provisionally prepared interim financial statements as of August 31

One of the subsidiaries with an interim balance sheet date of June 30: provisionally prepared interim financial statements as of September 30

Subsidiaries with an interim balance sheet date of July 24: provisionally prepared interim financial statements as of September 30

Other subsidiaries: interim financial statements as of their respective interim balance sheet dates.

Material transactions arising between the interim consolidated balance sheet date, September 30, 2014, and the above interim balance sheet dates of subsidiaries have been reflected to the interim consolidated financial statements.

4. Significant Accounting Policies

(1) Trading Assets/Liabilities and Income/Expenses

Trading account activities are conducted to seek profits by taking advantage of short-term fluctuations in interest rates, currency rates, financial markets or other indicators, or intermarket differences (for trading purposes). The fluctuations in such items are presented as “trading assets” or “trading liabilities” in the interim consolidated balance sheets on a trade-date basis, and gains and losses from such transactions are presented as “trading income” or “trading expenses” in the interim consolidated statements of income.

For the measurement of trading assets and trading liabilities, securities and monetary claims are stated at their fair values as of the interim consolidated balance sheet date, and trading-related financial derivatives, such as swaps, futures and options, are stated at their settlement amounts as of the interim consolidated balance sheet date.

Trading income and trading expenses include interest income or expenses, changes in fair values of securities and monetary claims during the interim period, and changes in values of financial derivatives between the beginning and end of interim period.

(2) Securities

(a) Under the accounting standards for financial instruments in Japan, SMTH is required to determine the purposes of holding each security and classify such security into (i) securities held for trading purposes (“trading securities”), (ii) debt securities intended to be held to maturity (“held-to-maturity debt securities”), (iii) equity securities issued by subsidiaries and affiliated companies, or (iv) all other securities that are not classified in any of the above categories (“available-for-sale securities”). “Held-to-maturity debt securities” are carried at amortized cost using the moving-average method (the straight-line method). Equity securities issued by unconsolidated subsidiaries and affiliated companies not accounted for by the equity method are stated at moving-average cost. Japanese stocks classified as “available-for-sale securities” are, in principle, valued at the average market price during the final month in the interim period. “Available-for-sale securities” other than Japanese stocks are, in principle, valued at the market price

at the interim balance sheet date. “Available-for-sale securities” whose fair value is extremely difficult to estimate are carried at cost using the moving-average method.

Valuation differences on “available-for-sale securities” are recorded as a separate component of net assets and reported in the interim consolidated balance sheets.

(b) Securities in money held in trust are classified and accounted for in the same manner as securities described above.

(3) Financial Derivatives

Financial derivatives, excluding those for trading purposes, are stated at fair value.

(4) Depreciation and Amortization Methods

(a) Tangible fixed assets other than lease assets

Tangible fixed assets of SMTB are depreciated using the declining-balance method, except for the buildings (excluding accompanying facilities) acquired on or after April 1, 1998, which are depreciated using the straight-line method, and the estimated annual depreciation amount is allocated proportionally over each period.

Useful lives of major asset categories:

Buildings: 3 to 60 years

Others: 2 to 20 years

At SMTH and the other consolidated subsidiaries, tangible fixed assets are depreciated mainly using the straight-line method over the estimated useful lives of the assets.

(b) Intangible fixed assets other than lease assets

Intangible fixed assets are amortized using the straight-line method. Software for internal use is amortized over the useful life specified by SMTH or the consolidated subsidiaries, generally five years.

Goodwill is amortized over a reasonable number of years determined for each case within 20 years. However, if immaterial, it is expensed in its entirety in the year in which it arises.

(c) Lease assets

The lease assets under “Tangible Fixed Assets” and “Intangible Fixed Assets” that are related to finance leases that do not transfer ownership of the lease assets to lessees are depreciated using the straight-line method over the lease term, assuming a residual value of zero.

(5) Allowance for Loan Losses

The major domestic consolidated subsidiaries record allowance for loan losses in accordance with internally established criteria for write-offs and allowance for loan losses.

For claims against borrowers that have initiated special liquidation proceedings or other bankruptcy proceedings ("legal bankruptcy") and against borrowers that are in substantially similar adverse condition ("virtual bankruptcy"), the allowance is provided based on the amount of claims, after the write-off stated below, net of the expected amount of recoveries from collateral and guarantees. For claims against borrowers that have not yet initiated bankruptcy proceedings but are very likely to become bankrupt in the future ("possible bankruptcy"), an allowance is provided for the amount deemed necessary based on the overall assessment of the borrowers' solvency, after deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from the claims.

For claims against large borrowers with certain credit risks and credit amounts that are classified as possible bankruptcy borrowers, restructured loan borrowers, or close-observation borrowers, if future cash flows from collection of the principal and interest can be reasonably estimated, the allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate prior to the loan restructuring and the carrying amount of the claim (the "estimated cash flow method").

For claims that are classified as other than those above, the allowance is provided based on the historical loan-loss ratios during a certain period.

All claims are assessed at branches and credit supervision departments based on the criteria for self-assessment of asset quality. The Risk Management Department, which is independent from the operating sections, monitors the results of such assessments.

As for the other consolidated subsidiaries, the allowance for loan losses for general claims is provided based on the historical loan-loss ratios, and the allowance for loan losses for specific claims, such as possible uncollectible claims, is provided based on the estimate of unrecoverable amount for each claim.

For claims against borrowers who are legally bankrupt or virtually bankrupt with collateral or guarantees, claims against borrowers in legal or virtual bankruptcy, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are directly deducted from the original amount of claims. The deducted amount was ¥22,403 million (U.S. \$205 million).

(6) Provision for Bonuses

A provision for bonuses is provided for the estimated employee bonuses attributable to the current interim period.

(7) Provision for Directors Bonuses

A provision for directors' bonuses is provided for the estimated directors' bonuses attributable to the current interim period.

(8) Provision for Reimbursement of Deposits in Dormant Accounts

At SMTB, a provision for reimbursement of deposits in dormant accounts is provided for the deposits that were derecognized as liabilities under certain conditions. Such provision is provided against the estimated future reimbursement to be requested by customers based on the past reimbursement record.

(9) Provision for Contingent Losses

A provision for contingent losses is provided for contingent losses associated with trust transactions in the amount deemed necessary based on the estimated possible future losses.

(10) Accounting for Retirement Benefits

In determining the retirement benefit obligations, SMTH adopts the benefit formula basis to attribute projected benefit obligations to the interim period ended September 30, 2014. Past service cost and actuarial gains or losses are expensed using the following methods:

Past service cost: Past service cost is recognized using the straight-line method, primarily over 10 years within the employees' average remaining service period at incurrence.

Actuarial gains or losses: Actuarial differences are expensed using the straight-line method, primarily over 10 years within the employees' average remaining service period, commencing from the next fiscal year of incurrence.

Some consolidated subsidiaries adopt the computational short-cut method in calculating liabilities for retirement benefits and retirement benefit expenses, recording liabilities at amounts to be required for voluntary termination at the end of the current interim period.

(11) Foreign Currency Translation

Assets and liabilities of SMTB that are denominated in foreign currencies and overseas branch accounts are generally translated into yen at the exchange rates prevailing at the interim consolidated balance sheet dates, except for shares of affiliated companies translated into yen at the exchange rates prevailing at the acquisition dates.

Assets and liabilities of other consolidated subsidiaries that are denominated in foreign currencies are translated into yen at the exchange rates prevailing at their respective interim balance sheet dates.

(12) Accounting for Leases

As for the consolidated subsidiaries in Japan, income and expenses arising from transactions of finance leases that do not transfer ownerships to lessees are recognized as sales and costs of goods sold when lease payments are collected.

(13) Hedge Accounting

(a) Interest-related transactions

SMTB manages the interest rate risk arising from various assets and liabilities by using financial derivatives transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Auditing Committee Report No. 24, "Report No. 24"). To evaluate the effectiveness of hedges designed to offset market fluctuations, hedged items, such as deposits, loans and bills discounted, and hedging instruments, such as interest rate swaps, are grouped by duration to maturity. The effectiveness of hedges designed to fix cash flow is evaluated by verifying the correlation between the interest volatility factors

for the hedged items and the hedging instruments.

In accordance with "Temporary Treatment for Accounting and Auditing concerning Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No. 15), SMTB has adopted "Macro Hedge Accounting" to account for certain interest-related derivatives, which are utilized to manage interest rate exposure of certain changes of transactions, such as loans and bills discounted, and deposits. Deferred gains (losses) on hedges in the interim consolidated balance sheets as of the end of the current interim period that have resulted from existing "Macro Hedge Accounting" are amortized over the remaining period designated under "Macro Hedge Accounting" for each hedging transaction.

Deferred losses on hedge associated with "Macro Hedge Accounting" during the current interim period ended September 30, 2014, totaled ¥400 million (U.S. \$4 million) (before tax effect).

(b) Currency-related transactions

SMTB manages the foreign exchange risk arising from various assets and liabilities denominated in foreign currencies by using financial derivatives transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (JICPA Industry Auditing Committee Report No. 25, "Report No. 25").

The effectiveness of hedging instruments, such as cross-currency swaps and foreign exchange swaps as a means of hedging against the foreign exchange risk arising from monetary claims and debts denominated in foreign currencies, is evaluated by verifying that the foreign-currency positions of such hedging instruments are in amounts equivalent to the corresponding monetary claims and debts denominated in foreign currencies, the hedged items.

Additionally, transactions intended to hedge the currency risk associated with foreign-denominated securities (other than bonds) are treated as portfolio hedges. Fair value hedge accounting has been adopted to account for such transactions on the conditions that specific foreign-denominated securities are designated in advance as hedged items and that forward obligations exist in excess of the acquisition cost of such foreign-denominated securities on a foreign-currency basis.

(c) Stock-related transactions

SMTB manages the risk of fluctuations in underlying stock prices of some “available-for-sale securities” by using financial derivatives transactions. Such transactions are generally treated as fair value hedges and the effectiveness of those hedges is evaluated individually by a ratio analysis, i.e. a comparison of the hedged item with the changes in the fair values of the corresponding hedging instrument.

(d) Internal hedge transactions and others

Among derivatives transactions of SMTB that take place between consolidated subsidiaries or designated trading accounts and some other accounts, those interest rate swaps and cross-currency swaps designated as hedging instruments are carried out in accordance with standards for cover deals with external parties, which eliminate discretion and enable strict management on hedges pursuant to Report No. 24 and Report No. 25. Accordingly, income or expenses arising from such interest rate swaps and cross-currency swaps are recognized as profit or loss, or deferred, rather than eliminated.

Deferred hedge and fair value hedge accounting have been adopted for certain assets and liabilities by individual transactions.

Other consolidated subsidiaries account for such transactions as deferred hedges or exceptional treatment for interest rate swaps by individual transactions.

(14) Scope of Cash and Cash Equivalents in the Interim Consolidated Statements of Cash Flows

The balance of “Cash and Cash Equivalents” in the interim consolidated statements of cash flows composes the balance of “Cash and Due from Banks” presented in the interim consolidated balance sheets (cash and due from the Bank of Japan for SMTB and Japan Trustee Services Bank, Ltd. (“JTSB”).

(15) National and Local Consumption Taxes

National and local consumption taxes (“consumption taxes”) payable by SMTH and its consolidated subsidiaries in Japan are accounted for by the tax-excluded method. However, any nondeductible consumption taxes associated with asset purchases are recorded as expenses in the current interim period.

(Changes in Accounting Policy)

(Application of Accounting Standard and Related Guidance for Retirement Benefits)

SMTH applied the “Accounting Standard for Retirement Benefits” (ASBJ Statement No. 26 of May 17, 2012) (the “Accounting Standard”) and the “Guidance on Accounting Standard for Retirement Benefits” (ASBJ Guidance No. 25 of May 17, 2012) (the “Guidance”) from the current interim period, specifically items prescribed at paragraph 35 of the Accounting Standard and paragraph 67 of the Guidance. In accordance with the Accounting Standard and the Guidance, SMTH reviewed the calculation methods for defined benefit obligations and service cost, and revised the methods to attribute retirement benefits to periods of service under the plan’s benefit formula for both SMTB and some consolidated subsidiaries. Previously, SMTB applied a point basis, and the consolidated subsidiaries applied a straight-line basis. In addition, SMTB and other consolidated subsidiaries changed the method of determining the discount rate to a method that applies a single weighted average discount rate reflecting the estimated amount of benefit payments, in principle.

For the application of the Accounting Standard and the Guidance, SMTH adopted the transitional provision at paragraph 37 of the Accounting Standard, recording the amounts of the change in the calculation methods for defined benefit obligations and service cost by adjusting “Retained Earnings” at the beginning of the current interim period.

As a result, “Assets for Retirement Benefits” decreased by ¥46,709 million (U.S. \$427 million), “Liabilities for Retirement Benefits” increased by ¥1,036 million (U.S. \$9 million), and “Retained Earnings” decreased by ¥30,729 million (U.S. \$281 million) as of the beginning of the current interim period. The effects to “Ordinary Profit and Income before Income Taxes and Minority Interests” for the current interim period ended September 30, 2014, are immaterial. The effect on per share information is stated in the relevant section.

Notes to the Interim Consolidated Balance Sheets

1. Securities

"Securities" includes stocks and equity investments in unconsolidated subsidiaries and affiliated companies.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Stocks	¥ 49,125	\$ 449
Equity Investments	52,530	480

Securities borrowed under loan agreements without collateral, and securities purchased under resale agreements and borrowing transactions with cash collateral that SMTH is permitted to sell or repledge.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Securities that Are Further Loaned	¥ 777,220	\$ 7,101

2. Loans and Bills Discounted

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Loans in Bankruptcy Proceedings	¥ 3,096	\$ 28
Other Delinquent Loans	110,221	1,007

Loans in bankruptcy proceedings are loans whose interest receivable is not recorded due to delinquency in principal or interest payments for a significant period or other reasons excluding loans that have been written off ("nonaccrual loans"), due to the reasons as prescribed in Paragraph 1, Items 3 and 4 of Article 96 of "Enforcement Ordinance for the Corporation Tax Act" (Cabinet Order No. 97 of 1965).

Other delinquent loans are nonaccrual loans other than (i) loans in bankruptcy proceedings and (ii) loans for which the terms of interest payments have been extended in connection with the borrower's business restructuring or to otherwise provide support.

3. Loans More than Three Months Past Due

There were no loans more than three months past due as of September 30, 2014.

Loans more than three months past due are those loans for which principal or interest payments are more than three months past due (calculated from the day following the contractual payment date), excluding loans classified as loans in bankruptcy proceedings or other delinquent loans.

4. Restructured Loans

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Restructured Loans	¥ 118,782	\$ 1,085

Restructured loans are those loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to the borrower in connection with the borrower's business restructuring or to otherwise provide support, excluding those loans classified as loans in bankruptcy proceedings, other delinquent loans, or loans more than three months past due.

5. Total of Bankruptcy, Delinquent, Loans More than Three Months Past Due, and Restructured Loans

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Total of Bankruptcy, Delinquent, Loans More than Three Months Past Due, and Restructured Loans	¥ 232,101	\$ 2,121

The amounts presented in Notes 2 through 5 are before allowances for loan losses.

6. Bills Discounted

Bills discounted are treated as financial transactions in accordance with Report No. 24. SMTH has a right to freely sell or repledge such commercial bills. The total face value of such bills is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Bills Discounted	¥ 3,202	\$ 29

7. Assets Pledged as Collateral

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Assets Pledged as Collateral:		
Trading Assets	¥ 107,872	\$ 986
Securities	1,220,802	11,154
Loans and Bills Discounted	1,281,872	11,712
Lease Receivables and Investment Assets	12,177	111
Other Assets	29,208	267
Total	¥ 2,651,934	\$ 24,230
Corresponding Liabilities to Assets Pledged as Collateral:		
Deposits	¥ 44,615	\$ 408
Payables under Repurchase Agreements	806,924	7,373
Payables under Securities Lending Transactions	11,387	104
Borrowed Money	982,450	8,976
Acceptances and Guarantees	20,689	189
Total	¥ 1,866,067	\$ 17,049

In addition to the foregoing, the following assets have been pledged as collateral for settlement of exchange and others, or as a substitution of margin of futures and others.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Securities	¥ 655,844	\$ 5,992
Loans and Bills Discounted	60,600	554

"Other Assets" includes initial margins of futures, security deposits, and cash collateral paid for financial instruments. Such amounts are as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Initial Margins of Futures	¥ 5,673	\$ 52
Security Deposits	20,249	185
Cash Collateral Paid for Financial Instruments	506,301	4,626

8. Overdraft Facility Agreements and Commitment Lines of Credit

Overdraft facility agreements and committed lines of credit are agreements to extend a certain amount of credit at the customer's request as long as the terms of the agreement have not been violated. The amount of unused credit under such agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Amount of Unused Credit under such Agreements	¥10,779,639	\$ 98,489
Attributable to Agreements Expiring within One Year or which May Be Unconditionally Canceled at Any Time	7,770,220	70,993

The balance of unused credit will not necessarily affect the future cash flows of the consolidated subsidiaries, because most of these agreements expire without credit being extended. Most of these agreements contain clauses allowing the consolidated subsidiaries to reject requests for credit outright or reduce the credit limits due to changed financial circumstances, the need to preserve claims, or other reasonable causes. Besides requesting collateral, such as real estate or securities, as necessary at the time of entering into the agreement, SMTH has also adopted other measures to keep its credit sound, such as periodically assessing the condition of customers' businesses following the internal procedures and revising agreements, as necessary.

9. Revaluation Reserve for Land

In accordance with the Act on Revaluation of Land (Act No. 34, promulgated on March 31, 1998), land for commercial use from SMTB was revalued, and the amount equivalent to the taxes on the resulting valuation difference was recorded as a "deferred tax liability on land revaluation" in liabilities, and the amount net of such difference was recorded as a "revaluation reserve for land" in net assets.

Revaluation date: March 31, 1999

Revaluation method prescribed by Paragraph 3 of Article 3 of the Act:

The revaluation was calculated by adjusting the value of land based on the posted prices for benchmark properties as prescribed by Item 1 of Article 2 of the Order for Enforcement of the Act on Revaluation of Land (Cabinet Order No. 119, promulgated on March 31, 1998) and the land assessments under Item 4 of Article 2 of the same order.

10. Accumulated Depreciation of Tangible Fixed Assets

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Accumulated Depreciation of Tangible Fixed Assets	¥ 143,061	\$ 1,307

11. Borrowed Money

Borrowed money includes subordinated borrowings with lower priority for fulfillment of obligation than other debts.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Subordinated Borrowings	¥ 135,143	\$ 1,235

12. Bonds Payable

Bonds payable includes subordinated bonds.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Subordinated Bonds	¥ 648,358	\$ 5,924

13. Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings

The bonds presented under "Securities" include guarantees for bonds that were placed through private securities offerings (Paragraph 3 of Article 2 of the Financial Instruments and Exchange Act).

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings	¥ 154,410	\$ 1,411

14. Principal of Guaranteed Trust Accounts

The principal amount of the trusts held by SMTB through guaranteed trust agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Money Trusts	¥ 1,450,973	\$ 13,257
Loan Trusts	14,761	135

Notes to the Interim Consolidated Statements of Income

1. Other Income

Other income for the six months ended September 30, 2014, consists of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Gains on Sales of Stocks and Other Securities	¥ 11,639	\$ 106
Reversal of Allowance for Loan Losses	14,055	128

2. General and Administrative Expenses

General and administrative expenses for the six months ended September 30, 2014, consist of following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Salaries and Allowances	¥ 82,095	\$ 750

3. Other Expenses

Other expenses for the six months ended September 30, 2014, consist of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Losses on Sales of Stocks and Other Securities	¥ 544	\$ 5
Management Integration Expenses	3,781	35
Losses on Investment in Associations	1,638	15
Information Technology System Integration Costs	46,058	421

Notes to the Interim Consolidated Statements of Changes in Net Assets

1. Class and the Number of Issued Shares of Common Stock and Treasury Stock

Classes and the number of issued shares of common stock and treasury stock for the six months ended September 30, 2014, consist of the following:

	Thousands of Shares				
	Authorized	Number of Shares Outstanding at the Beginning of the Current Period	Increase	Decrease	Number of Shares Outstanding at the End of the Current Period
September 30, 2014					
Number of Issued Shares:					
Common Share	8,500,000	3,903,486	—	—	3,903,486
The First Series of Class VII Preferred Shares	109,000	109,000	—	—	109,000
Total	8,609,000	4,012,486	—	—	4,012,486
Treasury Stock:					
Common Share		1,359	56 ¹⁾	34 ²⁾	1,382

(Notes)

1) The number of common shares held as treasury stock increased by 56 thousand shares because of purchases of odd-lot shares.

2) The number of shares of common stock held as treasury stock decreased by 4 thousand shares because of purchase requests from odd-lot shareholders, and by 30 thousand shares because of exercise of stock options.

2. Subscription Rights to Shares

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
SMTH		
Subscription Rights to Shares as Stock Options	¥ 232	\$ 2
Consolidated Subsidiary (Nikko Asset Management Co., Ltd.)		
Subscription Rights to Shares as Stock Options	—	—
Subscription Rights to Shares as Treasury Stock Options	—	—

3. Dividends

(1) Dividends paid for the six months ended September 30, 2014, consist of the following:

Resolution	Type of Shares	Total Cash Dividends	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)	Yen (U.S. Dollars)		
June 27, 2014					
Ordinary General Meeting of Shareholders	Common Share	¥ 19,510 (\$178)	¥ 5.00 (\$0.05)	March 31, 2014	June 30, 2014
	The First Series of Class VII Preferred Shares	¥ 2,305 (\$21)	¥ 21.15 (\$0.19)	March 31, 2014	June 30, 2014

(2) Dividends with a record date during the current interim period ended September 30, 2014, but whose effective date is after September 30, 2014, are as follows:

Resolution	Type of Shares	Total Cash Dividends Millions of Yen (Millions of U.S. Dollars)	Dividend Resource	Cash Dividends per Share Yen (U.S. Dollars)	Record Date	Effective Date
July 31, 2014 Board of Directors' Meeting	The First Series of Class VII Preferred Shares	¥ 2,305 (\$21)	Retained Earnings	¥ 21.15 (\$0.19)	September 30, 2014	October 1, 2014
November 13, 2014 Board of Directors' Meeting	Common Share	¥ 21,461 (\$196)	Retained Earnings	¥ 5.50 (\$0.05)	September 30, 2014	December 2, 2014

Notes to the Interim Consolidated Statements of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

The following table shows reconciliation between cash and cash equivalents in the interim consolidated statements of cash flows and cash and due from banks in the interim consolidated balance sheets as of September 30, 2014.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Cash and Due from Banks	¥ 8,419,972	\$ 76,930
Due from Consolidated Subsidiaries in Japan Involving in Trust Banking Business (excluding Due from the Bank of Japan)	(1,640,381)	(14,987)
Cash and Cash Equivalents	¥ 6,779,591	\$ 61,942

Leases

1. Finance Leases

As a lessee:

(1) Finance leases that do not transfer ownership of the lease assets to lessees

1) Description of lease assets

i) Tangible fixed assets

Mainly store buildings and office equipment

ii) Intangible fixed assets

Software

2) Method for amortizing lease assets

Refer to "(4) Depreciation and Amortization Methods" of "4. Significant Accounting Policies" in the Significant Accounting Policies and Practices.

(2) Finance leases that do not transfer ownership of the lease assets to lessees accounted for as operating leases

There were no corresponding items for the six months ended September 30, 2014.

2. Operating Leases

As a lessee:

Total future lease payments under non-cancelable operating leases as of September 30, 2014, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Due in One Year or Less	¥ 4,424	\$ 40
Due More than One Year	12,156	111
Total	¥ 16,580	\$ 151

As a lessor:

Total future lease payments receivable under non-cancelable operating leases as of September 30, 2014, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Due in One Year or Less	¥ 3,563	\$ 33
Due More than One Year	2,857	26
Total	¥ 6,421	\$ 59

Financial Instruments

Fair Values of Financial Instruments

The carrying amounts on the interim consolidated balance sheets and fair values of financial instruments as of September 30, 2014, as well as the differences between these values are presented below. The fair values of unlisted shares are excluded from the following table, because such fair values are extremely difficult to be determined. (See Note 2).

	Millions of Yen			Millions of U.S. Dollars		
	Sep. 30, 2014			Sep. 30, 2014		
	Carrying Amount	Fair Value	Difference	Carrying Amount	Fair Value	Difference
(1)Cash and Due from Banks (*1)	¥ 8,419,868	¥ 8,419,868	¥ —	\$ 76,929	\$ 76,929	\$ —
(2)Call Loans and Bills Bought	768,849	768,849	—	7,025	7,025	—
(3)Receivables under Resale Agreements	109,593	109,593	—	1,001	1,001	—
(4)Receivables under Securities Borrowing Transactions	307,593	307,593	—	2,810	2,810	—
(5)Monetary Claims Bought (*1)	592,911	593,553	641	5,417	5,423	6
(6)Trading Assets Trading Securities	166,044	166,044	—	1,517	1,517	—
(7)Money Held in Trust	1,432	1,432	—	13	13	—
(8)Securities Held-to-Maturity Debt Securities	384,642	425,779	41,136	3,514	3,890	376
Available-for-Sale Securities	4,626,594	4,626,594	—	42,271	42,271	—
(9)Loans and Bills Discounted	24,490,282			223,758		
Allowance for Loan Losses (*2)	(83,485)			(763)		
	24,406,796	24,640,526	233,729	222,995	225,130	2,135
(10)Foreign Exchanges	10,985	10,985	—	100	100	—
(11)Lease Receivables and Investment Assets (*1)	531,030	538,841	7,811	4,852	4,923	71
Total Assets	¥ 40,326,342	¥ 40,609,661	¥ 283,319	\$ 368,445	\$ 371,034	\$ 2,589
(1)Deposits	¥ 24,010,912	¥ 24,030,529	¥ 19,617	\$ 219,378	\$ 219,557	\$ 179
(2)Negotiable Certificates of Deposit	6,389,378	6,389,378	—	58,377	58,377	—
(3)Call Money and Bills Sold	300,184	300,184	—	2,743	2,742	—
(4)Payables under Repurchase Agreements	1,096,905	1,096,905	—	10,022	10,022	—
(5)Payables under Securities Lending Transactions	11,387	11,387	—	104	104	—
(6)Borrowed Money	2,113,420	2,123,125	9,705	19,309	19,398	89
(7)Foreign Exchanges	70	70	—	1	1	—
(8)Short-term Bonds Payable	1,026,914	1,026,914	—	9,383	9,383	—
(9)Bonds Payable	1,056,815	1,089,810	32,995	9,656	9,957	301
(10)Borrowed Money from Trust Account	2,934,859	2,934,859	—	26,815	26,815	—
Total Liabilities	¥ 38,940,847	¥ 39,003,165	¥ 62,317	\$ 355,787	\$ 356,356	\$ 569
Derivative Transactions (*3)						
Derivative Transactions Not Qualifying for Hedge Accounting	¥ 152,305	¥ 152,305	¥ —	\$ 1,392	\$ 1,392	\$ —
Derivative Transactions Qualifying for Hedge Accounting	(236,708)	(236,708)	—	(2,163)	(2,163)	—
Total Derivatives Transactions	¥ (84,402)	¥ (84,402)	¥ —	\$ (771)	\$ (771)	\$ —

(*1) The allowance for credit losses corresponding to Cash and Due from Banks, Monetary Claims Bought, and Lease Receivables and Investment Assets is directly deducted from the carrying amounts on the interim consolidated balance sheets, because the balance of the allowance is immaterial.

(*2) A general allowance for loan losses and specific allowances for loan losses are deducted from Loans and Bills Discounted.

(*3) Derivative transactions recorded in Trading Assets and Trading Liabilities or in Other Assets and Other Liabilities are presented collectively. Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(Note 1) Method for Calculating Fair Values of Financial Instruments

Assets

(1) Cash and Due from Banks, (2) Call Loans and Bills Bought, (3) Receivables under Resale Agreements, (4) Receivables under Securities Borrowing Transactions, and (10) Foreign Exchanges

These instruments for those transactions without stated maturities are stated at their carrying amounts, because the carrying amounts approximate the fair values. For transactions with stated maturities, corresponding instruments are stated at their carrying amounts, because most of such transactions have short contractual terms (one year or less) and the carrying amounts approximate the fair values.

(5) Monetary Claims Bought

Monetary claims bought with counterparties' quoted prices or dealer/broker-quoted prices are stated at such prices. Fair values for all other such claims are calculated by classifying them according to their internal ratings and maturities and discounting future cash flows to their present values.

(6) Trading Assets

Bonds and other securities held for trading purposes are stated at dealer association prices or dealer/broker-quoted prices. For short-term corporate bonds, their fair values are calculated by discounting future cash flows to their present values.

(7) Money Held in Trust

Securities managed as trust assets for money held in trust, which are individually managed primarily for the management of securities, are stated at quoted market prices or dealer/broker-quoted prices.

Notes regarding money held in trust by its holding purposes are presented under the "Money Held in Trust" section.

(8) Securities

Stocks are stated at quoted market prices. Bonds are stated at quoted market prices, dealer association prices, or

dealer/broker-quoted prices. Investment trusts are stated at published reference prices. Fair values of privately placed bonds guaranteed by SMTH are calculated by classifying them according to their internal ratings and maturities, and discounting future cash flows to their present value.

Notes regarding securities by their holding purpose are presented under the "Securities" section.

(9) Loans and Bills Discounted

Fair values of loans and bills discounted are calculated by grouping loans according to loan terms, internal ratings, and maturities; and discounting the aggregate principal and interest by the assumed interest rate for similar new loans. However, variable-rate loans for which their carrying amounts are deemed to approximate fair values, due to the nature of the loan or the borrower's credit situation subsequent to the execution of the loans, are stated at their carrying amounts.

For claims executed to borrowers who went into legal bankruptcy, virtual bankruptcy, and possible bankruptcy, estimated loan losses are calculated based on the present value of estimated future cash flows or the expected recoverable amounts from collateral or guarantees. Therefore, fair values for these claims are stated at the amounts by deducting the allowance for loan losses from the amounts in the interim balance sheets at the interim consolidated balance sheet date, because such deducted amounts approximate the fair values.

Loans without stated maturities as the amount of credit is limited to the value of the collateral or due to some other special characteristics are stated at their carrying amounts, because the carrying amounts are deemed to approximate the fair values because of the expected repayment periods and the interest terms.

(11) Lease Receivables and Investment Assets

Fair values for lease receivables and investment assets are calculated by grouping these assets according to their internal ratings and maturities, and discounting the aggregate principal and interest by the assumed interest rate for similar new agreements.

Liabilities

(1) Deposits and (2) Negotiable Certificates of Deposit

Demand deposits are stated at the amount that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount).

Yen fixed-rate time deposits are grouped by product type and stated at the present value of their future cash flows discounted by the rates that would be paid on new deposits. Fixed-rate time deposits with short maturities (one year or less) and floating-rate time deposits are generally stated at their carrying amounts because the carrying amounts approximate the fair values.

(3) Call Money and Bills Sold, (4) Payables under Repurchase Agreements, (5) Payables under Securities Lending Transactions, (7) Foreign Exchanges, (8) Short-Term Bonds Payable, and (10) Borrowed Money from Trust Accounts

Those obligations without stated maturities are stated at the amounts that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount). Obligations with stated maturities are stated at their carrying amounts, because they have short contractual terms (one year or less) and the carrying amounts approximate the fair values.

(Note 2) The amounts of financial instruments for which fair values are not reliably determinable are as stated below, and such amounts are not included in the market value

(6) Borrowed Money

Borrowed money at variable rates is stated at its carrying amounts. The carrying amounts are deemed to approximate the fair values, because such amounts reflect short-term market interest rates and there have been no significant changes in credit condition subsequent to undertaking the borrowed money. Fair values of borrowed money at fixed rates are calculated by discounting their future cash flows by the assumed interest rate on similar borrowings. Fair values for obligations with short maturities (one year or less) are stated at their carrying amounts, because they approximate the fair values.

(9) Bonds Payable

Bonds issued by SMTH and its consolidated subsidiaries are stated at market prices, if such prices are available. Fair values for other bonds are calculated by discounting future cash flows to their present values by the assumed interest rate on issuance of similar corporate bonds.

Derivatives

Notes regarding fair values of derivatives are presented under the "Derivatives" section.

information for financial instruments presented under the "Assets, (8) Available-for-Sale Securities" section.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
	Carrying Amount	Carrying Amount
Securities	¥ 154,456	\$ 1,411
Unlisted Stocks (*3)	94,609	864
Investments in Associations	56,713	518
Others (*3)	3,133	29
Total	¥ 154,456	\$ 1,411

(*1) The above financial instruments are excluded from fair value disclosure, because there are no quoted market prices and, therefore, there is no reliable measure of fair value.

(*2) Stocks in subsidiaries and affiliated companies are not included in the above table.

(*3) During the current interim period, impairment losses of ¥171 million (U.S.\$2 million) and ¥0 million (U.S.\$0 million) were recognized against Unlisted Stocks and Others, respectively.

Securities

- *1. In addition to the "Securities" presented in the interim consolidated balance sheets, the following information includes negotiable certificates of deposit reported under "Cash and Due from Banks" and loan-backed trust deeds reported under "Monetary Claims Bought."
- *2. "Stocks in Subsidiaries and Affiliated Companies" is presented as a note to the interim financial statements.

1. Held-to-Maturity Securities

September 30, 2014	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	¥ 235,179	¥ 248,151	¥ 12,972
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	3,086	3,119	32
Other Bonds	167,111	195,806	28,694
Foreign Bonds	140,722	168,870	28,147
Others	26,388	26,935	547
Subtotal	405,377	447,077	41,699
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	¥ 140	¥ 140	¥ (0)
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Bonds	5,513	5,497	(16)
Foreign Bonds	5,513	5,497	(16)
Others	—	—	—
Subtotal	5,654	5,637	(16)
Total	¥ 411,031	¥ 452,715	¥ 41,683

September 30, 2014	Millions of U.S. Dollars		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	\$ 2,149	\$ 2,267	\$ 119
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	28	28	0
Other Bonds	1,527	1,789	262
Foreign Bonds	1,286	1,543	257
Others	241	246	5
Subtotal	3,704	4,085	381
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	\$ 1	\$ 1	\$ (0)
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Bonds	50	50	(0)
Foreign Bonds	50	50	(0)
Others	—	—	—
Subtotal	52	52	(0)
Total	\$ 3,755	\$ 4,136	\$ 381

2. Available-for-Sale Securities

September 30, 2014	Millions of Yen		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	¥ 1,127,778	¥ 595,065	¥ 532,712
Bonds	1,039,202	1,033,811	5,390
Government Bonds	583,262	582,038	1,224
Local Government Bonds	10,360	10,100	260
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	445,578	441,673	3,905
Other Securities	816,025	795,234	20,791
Foreign Stocks	2,783	1,518	1,264
Foreign Bonds	718,342	707,050	11,291
Others	94,899	86,664	8,235
Subtotal	2,983,005	2,424,111	558,894
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	¥ 108,122	¥ 128,766	¥ (20,644)
Bonds	472,971	473,653	(682)
Government Bonds	349,990	349,992	(2)
Local Government Bonds	2,610	2,619	(9)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	120,371	121,041	(670)
Other Securities	1,113,253	1,138,613	(25,359)
Foreign Stocks	—	—	—
Foreign Bonds	906,218	910,823	(4,605)
Others	207,035	227,789	(20,754)
Subtotal	1,694,347	1,741,033	(46,686)
Total	¥ 4,677,352	¥ 4,165,144	¥ 512,208

September 30, 2014	Millions of U.S. Dollars		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	\$ 10,304	\$ 5,437	\$ 4,867
Bonds	9,495	9,446	49
Government Bonds	5,329	5,318	11
Local Government Bonds	95	92	2
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	4,071	4,035	36
Other Securities	7,456	7,266	190
Foreign Stocks	25	14	12
Foreign Bonds	6,563	6,460	103
Others	867	792	75
Subtotal	27,255	22,148	5,106
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	\$ 988	\$ 1,176	\$ (189)
Bonds	4,321	4,328	(6)
Government Bonds	3,198	3,198	(0)
Local Government Bonds	24	24	(0)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	1,100	1,106	(6)
Other Securities	10,171	10,403	(232)
Foreign Stocks	—	—	—
Foreign Bonds	8,280	8,322	(42)
Others	1,892	2,081	(190)
Subtotal	15,481	15,907	(427)
Total	\$ 42,735	\$ 38,055	\$ 4,680

3. Impairment of Securities

Available-for-sale securities other than securities whose fair values are not reliably determinable, not trading securities, are treated as impaired when their fair values have declined significantly from the acquisition cost and it is deemed unlikely to recover to the acquisition cost. Such securities are recorded at their fair values in the interim consolidated balance sheets. The difference between the acquisition cost and the fair values is recognized as an impairment loss.

There were no impairment losses on securities recognized during the current interim period.

The criteria to determine whether the fair values of securities have significantly declined are as follows:

For securities whose issuers are classified as "normal" under the asset self-assessment, a decline of 50% or more in the fair values compared with the acquisition cost; for securities whose issuers are classified as "close-observation borrowers," a decline of 30% or more in the fair values compared with the acquisition cost. In addition, some securities are deemed that their fair values are unrecoverable and impairment losses are recognized when their fair values have declined more than 30% but less than 50% compared with their acquisition cost and the fair values have continued to decline over a certain period.

Money Held in Trust

1. Held-to-Maturity Money Held in Trust

There was no held-to-maturity money held in trust as of September 30, 2014.

2. Other Money Held in Trust (other than those held for trading purposes or held to maturity as of September 30, 2014)

September 30, 2014	Millions of Yen				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	¥ 1,432	¥ 1,030	¥ 401	¥ 401	¥ —

September 30, 2014	Millions of U.S. Dollars				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	\$ 13	\$ 9	\$ 4	\$ 4	\$ —

(Note) The amount of "Difference" is net of "Positive Difference" and "Negative Difference."

Valuation Difference on Available-for-Sale Securities

The following table shows components of "Valuation Difference on Available-for-Sale Securities" in the interim consolidated balance sheets.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Valuation Difference		
Available-for-Sale Securities	¥484,334	\$ 4,425
Other Money Held in Trust	401	4
Total Valuation Difference	484,735	4,429
Amount Equivalent to Deferred Tax Assets (Liabilities)	170,271	1,556
Total (before Adjustment for Minority Interests and Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies)	314,464	2,873
Minority Interests	166	2
Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies	6,150	56
Valuation Difference on Available-for-Sale Securities	¥320,447	\$ 2,928

(Notes)

1) Foreign currency translation adjustments on available-for-sale securities, for which fair values are not reliably determinable, are included in the "Available-for-Sale Securities" under "Valuation Difference."

2) The valuation difference of ¥29 million (U.S. \$0.26 million) on available-for-sale securities composing assets held by associates is included in "Available-for-Sale Securities" under "Valuation Difference."

3) The unamortized portion of valuation difference as of the interim consolidated balance sheet date arising from the reclassification of the holding purpose of securities is included in "Available-for-Sale Securities" under "Valuation Difference."

Derivatives

1. Derivative Transactions Not Qualifying for Hedge Accounting

Derivative transactions not qualifying for hedge accounting are grouped by the type of underlying transactions. The notional amounts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The contract values do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Interest Futures								
Sold	¥38,994,919	¥ 28,833,158	¥ (5,133)	¥ (5,133)	\$ 356,281	\$ 263,437	\$ (47)	\$ (47)
Purchased	36,853,122	26,214,932	7,620	7,620	336,712	239,515	70	70
Interest Options								
Sold	3,522,267	625,133	(936)	389	32,182	5,712	(9)	4
Purchased	2,590,439	409,533	751	(365)	23,668	3,742	7	(3)
OTC								
Forward Rate Agreements								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Interest Rate Swaps								
Fixed Interest Rate Receivable/ Floating Interest Rate Payable	66,641,221	54,777,504	1,821,371	1,821,371	608,874	500,480	16,641	16,641
Floating Interest Rate Receivable/ Fixed Interest Rate Payable	65,489,366	53,521,465	(1,702,952)	(1,702,952)	598,350	489,004	(15,559)	(15,559)
Fixed Interest Rate Receivable/ Fixed Interest Rate Payable	4,566,598	3,540,888	4,310	4,310	41,723	32,352	39	39
Interest Options								
Sold	4,845,046	4,748,851	(56,419)	(4,946)	44,267	43,388	(515)	(45)
Purchased	3,782,497	3,721,209	33,528	3,061	34,559	33,999	306	28
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 102,141	¥ 123,356			\$ 933	\$ 1,127

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Tokyo Financial Exchange and other exchanges. The fair values of over-the-counter (OTC) derivative transactions are calculated using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen								Millions of U.S. Dollars							
	Sep. 30, 2014								Sep. 30, 2014							
	Notional Amount				Fair Value	Valuation Difference	Notional Amount				Fair Value	Valuation Difference				
	Total	Over One Year					Total	Over One Year								
Listed																
Currency Futures																
Sold	¥	—	¥	—	¥	—	¥	—	\$	—	\$	—	\$	—	\$	—
Purchased		—		—		—		—		—		—		—		—
Currency Options																
Sold		—		—		—		—		—		—		—		—
Purchased		—		—		—		—		—		—		—		—
OTC																
Currency Swaps	1,554,261	1,453,838		1,220		1,220		14,201	13,283		11		11			
Forward Exchange Contracts																
Sold	6,818,475	355,037		(170,138)		(170,138)		62,298	3,244		(1,554)		(1,554)			
Purchased	6,903,234	444,007		237,886		237,886		63,072	4,057		2,173		2,173			
Currency Options																
Sold	1,502,081	598,041		(85,927)		(29,618)		13,724	5,464		(785)		(271)			
Purchased	1,328,979	524,534		65,729		13,332		12,142	4,792		601		122			
Others																
Sold		—	—		—		—			—	—		—		—	
Purchased		—	—		—		—			—	—		—		—	
Total					¥ 48,770		¥ 52,682						\$ 446		\$ 481	

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values are calculated using the net present value method or option-pricing models.

(3) Stock-Related Transactions

Stock-related transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Stock Index Futures								
Sold	¥ 80,021	¥ —	¥ 450	¥ 450	\$ 731	\$ —	\$ 4	\$ 4
Purchased	71,211	—	(585)	(585)	651	—	(5)	(5)
Stock Index Options								
Sold	39,687	—	(166)	84	363	—	(2)	1
Purchased	99,101	—	1,131	(564)	905	—	10	(5)
OTC								
OTC Stock Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
OTC Stock Swaps								
Volatility of Stock Price and Other Receivable/ Short-Term Floating Interest Rate Payable	27,700	27,700	43	43	253	253	0	0
Short-Term Floating Interest Rate Receivable/ Volatility of Stock Price and Other Payable	27,700	27,700	(43)	(43)	253	253	(0)	(0)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 830	¥ (614)			\$ 8	\$ (6)

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Osaka Exchange and other exchanges. The fair values of OTC derivative transactions are calculated using the net present value method or option-pricing models.

(4) Bond-Related Transactions

Bond-related transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Bond Futures								
Sold	¥ 2,027,080	¥ —	¥ (2,698)	¥ (2,698)	\$ 18,521	\$ —	\$ (25)	\$ (25)
Purchased	1,915,076	—	4,712	4,712	17,497	—	43	43
Bond Future Options								
Sold	202,297	—	(1,316)	(575)	1,848	—	(12)	(5)
Purchased	235,828	—	431	(206)	2,155	—	4	(2)
OTC								
Bond Forward Contracts								
Sold	51,514	—	(52)	(52)	471	—	(0)	(0)
Purchased	74,992	—	81	81	685	—	1	1
OTC Bond Options								
Sold	11,614	—	(41)	(21)	106	—	(0)	(0)
Purchased	11,614	—	11	(25)	106	—	0	(0)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 1,127	¥ 1,214			\$ 10	\$ 11

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Osaka Exchange and other exchanges. The fair values of OTC derivative transactions are calculated according to the prices offered by quote information vendors.

(5) Commodity-Related Transactions

There were no commodity-related transactions not qualifying for hedge accounting as of September 30, 2014.

(6) Credit Derivative Transactions

Credit derivative transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
OTC								
Credit Default Swaps								
Sold	¥ 41,424	¥ 41,424	¥ 864	¥ 864	\$ 378	\$ 378	\$ 8	\$ 8
Purchased	50,981	50,981	(1,429)	(1,429)	466	466	(13)	(13)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (564)	¥ (564)			\$ (5)	\$ (5)

(Notes)

- 1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.
- 2) The fair values are calculated using the net present value method.

- 3) "Sold" represents transactions under which the credit risk has been assumed, and "Purchased" represents transactions under which the credit risk has been transferred to another party.

2. Derivative Transactions Qualifying for Hedge Accounting

Derivative transactions qualifying for hedge accounting are grouped by the type of underlying transactions. The value of such contracts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions qualifying for hedge accounting as of September 30, 2014, consist of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2014			Sep. 30, 2014		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Interest Rate Swaps							
Fixed Interest Rate Receivable/ Floating Interest Rate Payable	Interest-Earning/Bearing Financial Assets/Liabilities such as Loans and Bills Discounted, Available-for-Sale Securities (Bonds), Deposits, and Bonds Payable	¥ 3,548,034	¥ 2,219,913	¥ 9,275	\$ 32,417	\$ 20,282	\$ 85
Floating Interest Rate Receivable/ Fixed Interest Rate Payable		798,979	708,403	(35,455)	7,300	6,472	(324)
Interest Futures Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Interest Options Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Others Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Total				¥ (26,179)			\$ (239)

(Notes)

1) Deferred hedge accounting stipulated in Report No. 24 is applied, in principle.

2) The fair values are calculated mainly using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions qualifying for hedge accounting as of September 30, 2014, consist of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2014			Sep. 30, 2014		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Currency Swaps		¥ 1,816,823	¥ 1,295,587	¥ (210,956)	\$ 16,600	\$11,837	\$(1,927)
Forward Exchange Contracts	Loans and Bills Discounted and Securities						
Sold		—	—	—	—	—	—
Purchased	Denominated in Foreign Currency	9,706	—	289	89	—	3
Others							
Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Total				¥ (210,667)			\$(1,925)

(Notes)

1) Deferred hedge accounting stipulated in Report No. 25 is applied, in principle.

2) The fair values are calculated mainly using the net present value method.

Financial Data/
Sumitomo Mitsui Trust Bank, Limited

Capital Adequacy Ratio Quantitative Disclosure Data
Sumitomo Mitsui Trust Holdings, Inc.Capital Adequacy Ratio Quantitative Disclosure Data
Sumitomo Mitsui Trust Bank, Limited

(4) Bond-Related Transactions

Sumitomo Mitsui Trust Holdings, Inc. 2014 Interim Report

Stock Option Plans

1. Expenses Recorded and Account Used in Connection with Stock Options during the Current Interim Period

General and Administrative Expenses: ¥185 million (U.S. \$1.69 million)

2. Description of Stock Options Granted during the Current Interim Period

Sumitomo Mitsui Trust Holdings, Inc.

	Sumitomo Mitsui Trust Holdings, Inc. Series 4 Stock Acquisition Rights
Number of eligible persons and their position	23 directors and officers of Sumitomo Mitsui Trust Holdings, Inc. 40 directors and officers of Sumitomo Mitsui Trust Bank, Limited Total 63
Number of stock options granted by class of share	404,000 shares of common stock (Note)
Grant date	August 1, 2014
Vesting conditions	1) A holder of the Stock Acquisition Rights may exercise the rights from the following day when he or she no longer holds a position as a director or officer of SMTH and SMTB. 2) If a holder of Stock Acquisition Rights is deceased and the entirety of the Stock Acquisition Rights is inherited by a single legal heir ("inheritor of the rights"), the Stock Acquisition Rights may be exercised by the inheritor of the rights. If the inheritor of the rights is deceased, heirs of the inheritor of the rights may not inherit the Stock Acquisition Rights.
Eligible service period	Not fixed
Exercise period	August 31, 2014 to July 31, 2044
Exercise price	¥1 (U.S. \$0.01)
Fair unit value on the grant date	¥424 (U.S. \$3.87)

Note: Converted into the number of equivalent shares.

Segment Information

1. Reportable Segment Information

The SMTH Group's reportable segments are defined as operation segments for which discrete financial information is available and which is regularly reviewed by the Board of Directors in determining resources to be allocated to the segments and in assessing their business performance.

The SMTH Group comprises SMTB Group (SMTB and its consolidated subsidiaries) and other consolidated subsidiaries, and SMTB Group is treated as a reportable segment. The main activities of the reportable segments are presented below.

SMTB: Trust banking business

2. Method for Calculating Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

The accounting policies used for the reportable segments are the same as those presented under "Significant Accounting Policies and Practices," and the amount of segment profit presented for the reportable segments is Income before Income Taxes and Minority Interests.

Prices for internal transactions among segments are the same as the prices for transactions with unaffiliated customers.

3. Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

Six Months Ended September 30, 2014	Millions of Yen					
	Reportable Segment		Others	Total	Adjustment	Reported Amount
	SMTB	Total				
Income:						
Unaffiliated Customers	¥ 565,600	¥ 565,600	¥ 17,584	¥ 583,185	¥ (2,106)	¥ 581,079
Intersegment	5,126	5,126	45,386	50,513	(50,513)	—
Total	¥ 570,726	¥ 570,726	¥ 62,971	¥ 633,698	¥ (52,619)	¥ 581,079
Segment Profit	¥ 96,284	¥ 96,284	¥ 33,233	¥ 129,518	¥ (23,991)	¥ 105,527
Segment Assets	¥ 41,861,595	¥ 41,861,595	¥ 3,475,692	¥ 45,337,288	¥ (1,924,117)	¥ 43,413,170
Segment Liabilities	¥ 39,472,721	¥ 39,472,721	¥ 1,656,306	¥ 41,129,027	¥ (266,605)	¥ 40,862,421
Others						
Depreciation and Amortization	¥ 14,452	¥ 14,452	¥ 3,455	¥ 17,907	¥ —	¥ 17,907
Amortization of Goodwill	4,300	4,300	—	4,300	(249)	4,050
Interest Income	180,656	180,656	33,926	214,582	(33,643)	180,938
Interest Expenses	62,554	62,554	2,813	65,368	(4,050)	61,317
Equity in Earnings of Affiliated Companies	3,134	3,134	—	3,134	—	3,134
Gain on Disposal of Fixed Assets	1,576	1,576	—	1,576	3	1,579
Impairment Loss	1,658	1,658	—	1,658	(189)	1,469
IT System Integration Costs	46,058	46,058	—	46,058	—	46,058
Unamortized Balance of Goodwill	93,957	93,957	—	93,957	(5,248)	88,709
Investment to Affiliated Companies						
Accounted for by the Equity Method	50,868	50,868	—	50,868	—	50,868

Six Months Ended September 30, 2014	Millions of U.S. Dollars					
	Reportable Segment		Others	Total	Adjustment	Reported Amount
	SMTB	Total				
Income:						
Unaffiliated Customers	\$ 5,168	\$ 5,168	\$ 161	\$ 5,328	\$ (19)	\$ 5,309
Intersegment	47	47	415	462	(462)	—
Total	\$ 5,214	\$ 5,214	\$ 575	\$ 5,790	\$ (481)	\$ 5,309
Segment Profit	\$ 880	\$ 880	\$ 304	\$ 1,183	\$ (219)	\$ 964
Segment Assets	\$ 382,472	\$ 382,472	\$ 31,756	\$ 414,228	\$ (17,580)	\$ 396,648
Segment Liabilities	\$ 360,646	\$ 360,646	\$ 15,133	\$ 375,779	\$ (2,436)	\$ 373,343
Others						
Depreciation and Amortization	\$ 132	\$ 132	\$ 32	\$ 164	\$ —	\$ 164
Amortization of Goodwill	39	39	—	39	(2)	37
Interest Income	1,651	1,651	310	1,961	(307)	1,653
Interest Expenses	572	572	26	597	(37)	560
Equity in Earnings of Affiliated Companies	29	29	—	29	—	29
Gain on Disposal of Fixed Assets	14	14	—	14	0	14
Impairment Loss	15	15	—	15	(2)	13
IT System Integration Costs	421	421	—	421	—	421
Unamortized Balance of Goodwill	858	858	—	858	(48)	810
Investment to Affiliated Companies						
Accounted for by the Equity Method	465	465	—	465	—	465

(Notes)

- 1) The figures represent Income in substitution for net sales to be presented by companies in other industries.
- 2) The figures under SMTB represent consolidated amounts.
- 3) "Others" includes the SMTH and its consolidated subsidiaries other than the SMTB group companies.

- 4) The figures shown under "Adjustment" represent the consolidation adjustments for internal transactions and include realized valuation differences arising from business combinations.
- 5) Segment profits have been adjusted to "Income before Income Taxes and Minority Interests" as presented in the interim consolidated statements of income.

Related Information

1. Information by Services

Six Months Ended September 30, 2014	Millions of Yen			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	¥ 374,712	¥ 114,651	¥ 91,715	¥ 581,079

Six Months Ended September 30, 2014	Millions of U.S. Dollars			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	\$ 3,424	\$ 1,048	\$ 838	\$ 5,309

(Notes)

1) The figures represent Income in substitution for net sales to be presented by companies in other industries.

2) "Trust Banking Business" comprises income of SMTB and Japan Trustee Services Bank, Ltd ("JTSB").

2. Geographic Information

(1) Income

Income by geographical area for the six months ended September 30, 2014, consists of the following:

Millions of Yen				
Japan	Americas	Europe	Asia and Oceania	Total
¥ 512,783	¥ 22,913	¥ 21,379	¥ 24,002	¥ 581,079

Millions of U.S. Dollars				
Japan	Americas	Europe	Asia and Oceania	Total
\$ 4,685	\$ 209	\$ 195	\$ 219	\$ 5,309

(Notes)

1) The figures represent Income in substitution for net sales to be presented by companies in other industries.

2) Income related to transactions by SMTH, its domestic consolidated banking subsidiaries (excluding overseas branches), and other domestic consolidated subsidiaries are presented under "Japan." Income related to transactions by

overseas branches of domestic consolidated banking subsidiaries and foreign consolidated subsidiaries are presented under "Americas," "Europe," or "Asia and Oceania" based on the location of each overseas branch and subsidiary, reflecting their geographical proximity.

(2) Tangible Fixed Assets

More than 90% of the SMTH Group's tangible fixed assets on the interim consolidated balance sheets are located in Japan; accordingly, tangible fixed assets by geographical area are not presented.

3. Information by Major Customer

Due to voluminous income-generating transactions between the SMTH Group and an enormous number of the SMTH Group's customers, transactions are not classified by major counterparty; accordingly, information by major customers is not presented.

Information related to Losses on Impairment of Fixed Assets by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

Information related to Amortization of Goodwill and Unamortized Balance of Goodwill by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

Information related to Gain on Negative Goodwill by Reportable Segment

There was no gain on negative goodwill by reportable segment during the interim period ended September 30, 2014.

Per Share of Common Stock Information

1. Net Assets per Share of Common Stock

Six Months Ended September 30, 2014	Net Assets [Millions of Yen] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Assets as Reported	¥ 2,550,749		
Less:	(437,491)		
Issue Amount of Shares of Preferred Stock	(109,000)		
Interim Dividends on Shares of Preferred Stock	(2,305)		
Subscription Rights to Shares	(232)		
Minority Interests	(325,954)		
Net Assets Attributable to Common Shareholders	¥ 2,113,257	3,902,104	¥ 541.56

Six Months Ended September 30, 2014	Net Assets [Millions of U.S. Dollars] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Assets as Reported	\$ 23,305		
Less:	(3,997)		
Issue Amount of Shares of Preferred Stock	(996)		
Interim Dividends on Shares of Preferred Stock	(21)		
Subscription Rights to Shares	(2)		
Minority Interests	(2,978)		
Net Assets Attributable to Common Shareholders	\$ 19,308	3,902,104	\$ 4.95

2. Net Income per Share of Common Stock and Basis for Calculation, and Fully Diluted Net Income per Share of Common Stock and Basis for Calculation

Six Months Ended September 30, 2014	Net Income (Loss) [Millions of Yen] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Income	¥ 83,750		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	(2,305)		
Interim Dividends on Shares of Preferred Stock	(2,305)		
Net Income Attributable to Common Shareholders	¥ 81,444	3,902,112	¥ 20.87

Six Months Ended September 30, 2014	Net Income (Loss) [Millions of U.S. Dollars] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Income	\$ 765		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	(21)		
Interim Dividends on Shares of Preferred Stock	(21)		
Net Income Attributable to Common Shareholders	\$ 744	3,902,112	\$ 0.19

Six Months Ended September 30, 2014	Adjustments to Net Income [Millions of Yen]	Effect of Dilutive Securities [Thousands of Shares]	Fully Diluted Amount per Share of Common Stock [Yen]
Fully-Diluted Net Income per Share of Common Stock			
Adjustments to Net Income Attributable to Common Shareholders	¥ —		
Effect of Dilutive Securities:			
Subscription Rights to Shares		454	¥ 20.86

Six Months Ended September 30, 2014	Adjustments to Net Income [Millions of U.S. Dollars]	Effect of Dilutive Securities [Thousands of Shares]	Fully Diluted Amount per Share of Common Stock [U.S. Dollars]
Fully-Diluted Net Income per Share of Common Stock			
Adjustments to Net Income Attributable to Common Shareholders	\$ —		
Effect of Dilutive Securities:			
Subscription Rights to Shares		454	\$ 0.19

The summary of the potential shares that were excluded from calculation of fully-diluted net income per share of common stock because they have no dilutive effect are as follows.

1) Sumitomo Mitsui Trust Holdings, Inc.

Stock Acquisition Rights (stock options)	SMTH Common Stock	398,000 shares
--	-------------------	----------------

2) Consolidated Subsidiaries (Nikko Asset Management Co., Ltd.)

(1) Stock Acquisition Rights (stock options)	Nikko Asset Management Common Stock	25,274,700 shares
(2) Stock Acquisition Rights (treasury stock options)	Nikko Asset Management Common Stock	2,955,200 shares

Changes in Accounting Policies

SMTH applied the "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26 of May 17, 2012) (the "Accounting Standard") and the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25 of May 17, 2012) (the "Guidance") from the current interim period, specifically items prescribed at paragraph 35 of the Accounting Standard and paragraph 67 of the Guidance. For the application of the Accounting Standard and the Guidance, SMTH adopted the transitional provision at paragraph 37 of the Accounting Standard.

As a result, the net assets per share of common stock as of the beginning of the current interim period decreased by ¥7.87 (U.S. \$0.07). The effects on the net income per share of common stock and fully diluted net income per share of common stock for the current interim period ended September 30, 2014, are immaterial.

Significant Subsequent Event

(Acquisition and Cancellation of the First Series of Class VII Preferred Stock)

The Board of SMTH's Directors resolved at the meeting held on July 31, 2014 to acquire all of the shares of its First Series of Class VII Preferred Stock pursuant to Article 19, paragraph 2 of the Articles of Incorporation of SMTH and section 7 of the terms and conditions of such preferred stock, and to cancel all of the shares to be acquired, pursuant to the provision of Article 178 of the Companies Act.

Following the above resolution, SMTH acquired and cancelled all of the shares of its First Series of Class VII Preferred Stock on October 1, 2014.

Acquisition Method:	Acquisition in accordance with the provision of acquisition article of the First Series of Class VII Preferred Stock
Class of Shares Acquired and Cancelled	First Series of Class VII Preferred Stock
Total Number of Shares Acquired and Cancelled	109,000,000 shares
Total Amount of Acquisition and Cancellation	¥109,006,540,000 (¥1,000.06 per share (Note)) (\$995,948,287 (\$9.14 per share))
Acquisition Date	October 1, 2014
Cancellation Method	Deduction from Capital Surplus

(Note)

(i) ¥1,000 + (ii) ¥0.06 ((i) U.S. \$9.14 + (ii) U.S. \$0.001)

where:

(i) The amount paid in per share of the preferred stock.

(ii) The amount of the deemed accrued dividend
(¥21.21* - ¥21.15**) (U.S. \$0.19* - U.S. \$0.19**)

* ¥21.21 (U.S. \$0.19) (calculated as follows: rounded off to the third decimal point):

¥42.30 (U.S. \$0.39) (the annual amount of preferred dividend per share) x 183 days (the number of days during the period from and including April 1, 2014 up to and including September 30, 2014) / 365 days

** ¥21.15 (U.S. \$0.19): The amount of interim dividend per share to be paid in advance on the acquisition date.

Financial Data:

Non-Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.
As of September 30, 2014 and March 31, 2014

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2014	As of Mar. 31, 2014	As of Sep. 30, 2014
Assets:			
Current Assets:			
Cash and Due from Banks	¥ 1,149	¥ 2,465	\$ 11
Securities	101,000	103,000	923
Prepaid Expenses	6	6	0
Income Tax Refunds Receivable	6,282	6,314	57
Other Current Assets	44	48	0
Total Current Assets	108,483	111,835	991
Non-Current Assets:			
Tangible Fixed Assets	0	0	0
Intangible Fixed Assets	1	1	0
Investments and Other Assets:	1,670,399	1,641,199	15,262
Investment Securities	652	652	6
Investments in Subsidiaries and Affiliated Companies (Stocks)	1,639,642	1,640,442	14,981
Long-Term Loans Receivable from Subsidiaries and Affiliated Companies	30,000	—	274
Other Investments	105	105	1
Total Non-Current Assets	1,670,400	1,641,201	15,262
Deferred Assets	2,276	2,959	21
Total Assets	¥ 1,781,160	¥ 1,755,995	\$ 16,274
Liabilities:			
Current Liabilities:			
Accrued Expenses	¥ 893	¥ 896	\$ 8
Income Taxes Payable	4	3	0
Unearned Revenue	1,507	1,507	14
Provision for Bonuses	74	76	1
Other Current Liabilities	177	120	2
Total Current Liabilities	2,657	2,604	24
Non-Current Liabilities:			
Bonds Payable	148,000	128,800	1,352
Other Non-Current Liabilities	1,105	1,859	10
Total Non-Current Liabilities	149,105	130,659	1,362
Total Liabilities	¥ 151,762	¥ 133,263	\$ 1,387
Net Assets:			
Total Shareholders' Equity:	¥ 1,629,165	¥ 1,622,684	\$ 14,885
Capital Stock	261,608	261,608	2,390
Capital Surplus:	1,150,479	1,150,479	10,511
Legal Capital Surplus	702,933	702,933	6,422
Other Capital Surplus	447,545	447,545	4,089
Retained Earnings:	217,679	211,187	1,989
Other Retained Earnings:	217,679	211,187	1,989
Retained Earnings Brought Forward	217,679	211,187	1,989
Treasury Stock—At Cost	(601)	(591)	(5)
Subscription Rights to Shares	232	47	2
Total Net Assets	¥ 1,629,398	¥ 1,622,731	\$ 14,887
Total Liabilities and Net Assets	¥ 1,781,160	¥ 1,755,995	\$ 16,274

Financial Data:

Non-Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

For the Six Months Ended September 30, 2014 and 2013

For the Six Months Ended September 30, 2014

	Millions of Yen					
	Shareholders' Equity					
	Capital Stock	Capital Surplus			Retained Earnings	
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Other Retained Earnings Retained Earnings Brought Forward	Total Retained Earnings
Balance at the Beginning of the Period	¥ 261,608	¥ 702,933	¥ 447,545	¥ 1,150,479	¥ 211,187	¥ 211,187
Changes during the Period						
Cash Dividends					(21,815)	(21,815)
Net Income					28,307	28,307
Purchase of Treasury Stock						
Disposal of Treasury Stock			0	0		
Net Changes of Items Other Than Shareholders' Equity						
Total Changes during the Period	—	—	0	0	6,491	6,491
Balance at the End of the Period	¥ 261,608	¥ 702,933	¥ 447,545	¥ 1,150,479	¥ 217,679	¥ 217,679

	Millions of Yen			
	Shareholders' Equity		Subscription Rights to Shares	Total Net Assets
	Treasury Stock	Total Shareholders' Equity		
Balance at the Beginning of the Period	¥ (591)	¥ 1,622,684	¥ 47	¥ 1,622,731
Changes during the Period				
Cash Dividends		(21,815)		(21,815)
Net Income		28,307		28,307
Purchase of Treasury Stock	(25)	(25)		(25)
Disposal of Treasury Stock	15	15		15
Net Changes of Items Other Than Shareholders' Equity			184	184
Total Changes during the Period	(10)	6,481	184	6,666
Balance at the End of the Period	¥ (601)	¥ 1,629,165	¥ 232	¥ 1,629,398

(Continued)

For the Six Months Ended September 30, 2013

	Millions of Yen					
	Shareholders' Equity					
	Capital Stock	Capital Surplus			Retained Earnings	
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Other Retained Earnings Retained Earnings Brought Forward	Total Retained Earnings
Balance at the Beginning of the Period	¥ 261,608	¥ 702,933	¥ 446,251	¥ 1,149,185	¥ 228,382	¥ 228,382
Changes during the Period						
Cash Dividends					(19,810)	(19,810)
Net Income					24,285	24,285
Purchase of Treasury Stock						
Disposal of Treasury Stock			1,292	1,292		
Net Changes of Items Other Than Shareholders' Equity						
Total Changes during the Period	—	—	1,292	1,292	4,474	4,474
Balance at the End of the Period	¥ 261,608	¥ 702,933	¥ 447,544	¥ 1,150,478	¥ 232,857	¥ 232,857

	Millions of Yen			
	Shareholders' Equity		Subscription Rights to Shares	Total Net Assets
	Treasury Stock	Total Shareholders' Equity		
Balance at the Beginning of the Period	¥ (93,164)	¥ 1,546,012	¥ 19	¥ 1,546,032
Changes during the Period				
Cash Dividends		(19,810)		(19,810)
Net Income		24,285		24,285
Purchase of Treasury Stock	(55)	(55)		(55)
Disposal of Treasury Stock	92,675	93,968		93,968
Net Changes of Items Other Than Shareholders' Equity			9	9
Total Changes during the Period	92,619	98,387	9	98,396
Balance at the End of the Period	¥ (544)	¥ 1,644,399	¥ 29	¥ 1,644,429

(Continued)

For the Six Months Ended September 30, 2014

	Millions of U.S. Dollars					
	Shareholders' Equity					
	Capital Stock	Capital Surplus			Retained Earnings	
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Other Retained Earnings Retained Earnings Brought Forward	Total Retained Earnings
Balance at the Beginning of the Period	\$ 2,390	\$ 6,422	\$ 4,089	\$ 10,511	\$ 1,930	\$ 1,930
Changes during the Period						
Cash Dividends					(199)	(199)
Net Income					259	259
Purchase of Treasury Stock						
Disposal of Treasury Stock			0	0		
Net Changes of Items Other Than Shareholders' Equity						
Total Changes during the Period	—	—	0	0	59	59
Balance at the End of the Period	\$ 2,390	\$ 6,422	\$ 4,089	\$ 10,511	\$ 1,989	\$ 1,989

	Millions of U.S. Dollars			
	Shareholders' Equity		Subscription Rights to Shares	Total Net Assets
	Treasury Stock	Total Shareholders' Equity		
Balance at the Beginning of the Period	\$ (5)	\$ 14,826	\$ 0	\$ 14,826
Changes during the Period				
Cash Dividends		(199)		(199)
Net Income		259		259
Purchase of Treasury Stock	(0)	(0)		(0)
Disposal of Treasury Stock	0	0		0
Net Changes of Items Other Than Shareholders' Equity			2	2
Total Changes during the Period	(0)	59	2	61
Balance at the End of the Period	\$ (5)	\$ 14,885	\$ 2	\$ 14,887

Financial Data:

Statements of Trust Account (Unaudited)

Sumitomo Mitsui Trust Holdings, Inc.

As of September 30, 2014 and March 31, 2014

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2014	As of Mar. 31, 2014	As of Sep. 30, 2014
Assets:			
Loans and Bills Discounted (Note 2)	¥ 665,193	¥ 541,613	\$ 6,078
Securities	81,204,880	78,962,207	741,936
Securities Held for Investment Trust	33,536,962	30,271,970	306,414
Foreign Investments Held for Investment Trust	19,558,575	17,968,460	178,699
Beneficiary Rights	244,167	250,467	2,231
Securities Held in Custody Accounts	22,468,505	21,532,341	205,286
Monetary Claims	15,730,558	15,911,620	143,724
Tangible Fixed Assets	10,579,653	10,025,287	96,662
Intangible Fixed Assets	131,359	113,341	1,200
Other Claims	10,214,858	10,733,267	93,329
Call Loans	6,027,238	5,431,172	55,068
Due from Banking Accounts	2,934,859	2,941,748	26,815
Cash and Due from Banks	2,975,329	3,099,765	27,184
Total Assets	¥ 206,272,143	¥ 197,783,263	\$ 1,884,624
Liabilities:			
Money Trusts (Note 3)	¥ 26,297,142	¥ 24,274,159	\$ 240,266
Pension Trusts	16,430,911	16,341,006	150,123
Property Formation Benefit Trusts	18,516	20,102	169
Loan Trusts (Note 4)	15,384	32,322	141
Securities Investment Trusts	45,994,844	43,472,286	420,236
Money in Trust Other than Money Trusts	8,022,803	7,553,796	73,301
Securities in Trust	22,463,473	21,506,508	205,240
Money Claims in Trust	11,045,175	10,934,451	100,915
Movables in Trust	—	0	—
Real Estate in Trust	115,366	114,418	1,054
Composite Trusts	75,868,524	73,534,211	693,180
Total Liabilities	¥ 206,272,143	¥ 197,783,263	\$ 1,884,624

See Notes to Interim Statements of Trust Account (Unaudited).

Notes to Interim Statements of Trust Account (Unaudited)

1. Trust Accounts

Under the Trust Act of Japan, trust activities must be administered separately from a commercial banking business. As a result, assets accepted in trust must be segregated from the assets held by SMTH. Within the general category of trust accounts, each trust account is segregated from other trust assets. Accordingly, the interim financial statements of SMTH do not reflect SMTH's records as to the assets accepted in trust, which are maintained separately under the trust account.

Under certain trust agreements, repayments of the principal of the customers' trust assets are guaranteed by SMTB, and such guaranteed principal as of September 30, 2014, was ¥1,465,734 million (U.S. \$13,392 million).

The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥109.45 to U.S. \$1, the approximate rate of exchange as of September 30, 2014. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen and one million U.S. dollars have been rounded down. As a result, the total may not be equal to sum of individual amounts.

Each amount presented in the interim statements of trust account as of March 31 and September 30, 2014, is the sum of trust accounts in SMTB and JTSB. Re-trust amounts between these consolidated subsidiaries for asset management are excluded from the amounts presented in the statements of trust account.

2. Loans and Bills Discounted

Under certain trust agreements, repayments of the principal of the customers' trust assets are guaranteed by SMTB, and loans on such guaranteed trust assets as of September 30, 2014, include the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Loans in Bankruptcy Proceedings	¥ —	\$ —
Other Delinquent Loans	16,164	148
Restructured Loans	1,068	10
Total	¥ 17,232	\$ 157

3. Balance of Money Trusts

The principal amount of certain money trusts is guaranteed and the balance of these accounts is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Assets:		
Loans and Bills Discounted	¥ 73,626	\$ 673
Securities	30	0
Other	1,377,857	12,589
Total	¥ 1,451,514	\$ 13,262
Liabilities:		
Principal	¥ 1,450,973	\$ 13,257
Allowance for Impairment of Guaranteed Trust Principal	85	1
Other	455	4
Total	¥ 1,451,514	\$ 13,262

In the case of certain money trusts, the principal amount is guaranteed, and as the above table indicates, allowance for the impairment of guaranteed trust principal is set aside by SMTB. The figures in the table include funds reinvested from other trusts managed by SMTB.

4. Balance of Loan Trusts

The balance of loan trusts is as follows (the figures in the table include funds reinvested from other trusts managed by SMTB):

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Assets:		
Loans and Bills Discounted	¥ —	\$ —
Securities	—	—
Other	15,384	141
Total	¥ 15,384	\$ 141
Liabilities:		
Principal	¥ 14,761	\$ 135
Special Reserve Fund	153	1
Other	469	4
Total	¥ 15,384	\$ 141

As in certain money trusts, the principal amount of loan trusts is guaranteed, and as the above table indicates, allowance for the impairment of guaranteed trust principal is set aside by SMTB. The figures in the table include funds reinvested from other trusts managed by SMTB.

Financial Data:

Sumitomo Mitsui Trust Bank, Limited ("SMTB")

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Financial Data:

Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
As of September 30, 2014 and March 31, 2014

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2014	As of Mar. 31, 2014	As of Sep. 30, 2014
Assets:			
Cash and Due from Banks	¥ 7,438,437	¥ 5,751,322	\$ 67,962
Call Loans and Bills Bought	411,849	366,552	3,763
Receivables under Resale Agreements	109,593	88,069	1,001
Receivables under Securities Borrowing Transactions	307,593	289,377	2,810
Monetary Claims Bought	629,433	936,435	5,751
Trading Assets (Notes 1 and 7)	536,040	537,029	4,898
Money Held in Trust	1,432	13,344	13
Securities (Notes 1, 7, and 13)	5,134,088	5,629,697	46,908
Loans and Bills Discounted (Notes 2, 3, 4, 5, 6, 7, and 8)	24,412,632	23,689,058	223,048
Foreign Exchanges	10,985	12,114	100
Lease Receivables and Investment Assets (Note 7)	533,827	540,273	4,877
Other Assets (Note 7)	1,413,483	1,347,796	12,914
Tangible Fixed Assets (Notes 9 and 10)	233,051	237,265	2,129
Intangible Fixed Assets	148,299	195,131	1,355
Assets for Retirement Benefits	112,381	150,145	1,027
Deferred Tax Assets	18,181	19,692	166
Customers' Liabilities for Acceptances and Guarantees	504,944	485,384	4,613
Allowance for Loan Losses	(94,660)	(110,260)	(865)
Total Assets	¥ 41,861,595	¥ 40,178,429	\$ 382,472
Liabilities:			
Deposits (Note 7)	¥ 23,988,302	¥ 24,094,545	\$ 219,171
Negotiable Certificates of Deposit	6,490,378	5,203,179	59,300
Call Money and Bills Sold	300,184	200,005	2,743
Payables under Repurchase Agreements (Note 7)	1,096,905	1,291,641	10,022
Payables under Securities Lending Transactions (Note 7)	11,387	—	104
Trading Liabilities	250,574	214,104	2,289
Borrowed Money (Notes 7 and 11)	2,143,276	1,905,748	19,582
Foreign Exchanges	70	124	1
Short-Term Bonds Payable	1,026,914	904,882	9,383
Bonds Payable (Note 12)	1,025,150	1,055,826	9,366
Borrowed Money from Trust Account	1,487,632	1,342,001	13,592
Other Liabilities	1,038,385	1,128,130	9,487
Provision for Bonuses	12,766	14,894	117
Provision for Directors' Bonuses	120	255	1
Liabilities for Retirement Benefits	10,724	10,480	98
Provision for Reimbursement of Deposits	3,637	3,917	33
Provision for Contingent Losses	8,864	8,800	81
Deferred Tax Liabilities	68,788	32,062	628
Deferred Tax Liabilities for Land Revaluation (Note 9)	3,712	3,954	34
Acceptances and Guarantees (Note 7)	504,944	485,384	4,613
Total Liabilities	¥ 39,472,721	¥ 37,899,940	\$ 360,646
Net Assets:			
Total Shareholders' Equity:	¥ 1,914,954	¥ 1,894,132	\$ 17,496
Capital Stock	342,037	342,037	3,125
Capital Surplus	601,259	601,259	5,493
Retained Earnings	971,657	950,835	8,878
Total Accumulated Other Comprehensive Income:	284,292	195,052	2,597
Valuation Differences on Available-for-Sale Securities	339,522	249,510	3,102
Deferred Gains (Losses) on Hedges	(16,822)	(11,151)	(154)
Revaluation Reserve for Land (Note 9)	650	1,622	6
Foreign Currency Translation Adjustments	5,069	5,228	46
Adjustments for Retirement Benefits	(44,127)	(50,156)	(403)
Minority Interests	189,627	189,304	1,733
Total Net Assets	¥ 2,388,874	¥ 2,278,489	\$ 21,826
Total Liabilities and Net Assets	¥ 41,861,595	¥ 40,178,429	\$ 382,472
	Yen		U.S. Dollars
Net Assets per Share of Common Stock	¥ 1,246.87	¥ 1,181.15	\$ 11.39

See accompanying notes.

The figures in U.S. dollars are converted from a yen basis for convenience at the rate of ¥109.45 to U.S. \$1.00, the exchange rate prevailing as of September 30, 2014.

Financial Data:

Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2014 and 2013

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Income:			
Trust Fees	¥ 49,418	¥ 48,698	\$ 452
Interest Income:	180,656	177,957	1,651
Interest on Loans and Discounts	128,987	122,535	1,179
Interest and Dividends on Securities	41,536	48,273	380
Fees and Commissions	151,349	151,516	1,383
Trading Income	15,203	12,055	139
Other Ordinary Income	134,882	145,533	1,232
Other Income (Note 1)	39,216	65,763	358
Total Income	¥ 570,726	¥ 601,524	\$ 5,214
Expenses:			
Interest Expenses:	¥ 62,554	¥ 68,874	\$ 572
Interest on Deposits	34,447	36,761	315
Fees and Commissions Payments	43,041	42,695	393
Trading Expenses	134	272	1
Other Ordinary Expenses	112,002	116,044	1,023
General and Administrative Expenses (Note 2)	192,413	191,460	1,758
Other Expenses (Note 3)	64,295	65,165	587
Total Expenses	¥ 474,442	¥ 484,512	\$ 4,335
Income before Income Taxes and Minority Interests	¥ 96,284	¥ 117,012	\$ 880
Income Taxes:			
Current	8,576	11,537	78
Deferred	2,462	30,763	23
Income before Minority Interests	85,245	74,711	779
Minority Interests in Income	3,936	6,703	36
Net Income	¥ 81,309	¥ 68,008	\$ 743
		Yen	U.S. Dollars
Net Income per Share of Common Stock	¥ 47.17	¥ 39.23	\$ 0.43

See accompanying notes.

Financial Data:

Consolidated Statements of Comprehensive Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2014 and 2013

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Income before Minority Interests	¥ 85,245	¥ 74,711	\$ 779
Other Comprehensive Income (Loss):			
Valuation Difference on Available-for-Sale Securities	83,382	65,618	762
Deferred Gains (Losses) on Hedges	(3,512)	1,910	(32)
Foreign Currency Translation Adjustments	85	5,209	1
Adjustments for Retirement Benefits	6,064	—	55
Attributable to Equity-Method Affiliates	4,396	2,147	40
Total Other Comprehensive Income (Loss)	¥ 90,417	¥ 74,885	\$ 826
Comprehensive Income:	¥ 175,662	¥149,596	\$ 1,605
Comprehensive Income Attributable to Owners of the Parent	¥ 171,521	¥142,810	\$ 1,567
Comprehensive Income Attributable to Minority Interests	4,141	6,786	38

See accompanying notes.

Financial Data:

Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2014 and 2013

For the Six Months Ended September 30, 2014

	Millions of Yen			
	Shareholders' Equity			Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	
Balance at the Beginning of the Period	¥ 342,037	¥ 601,259	¥ 950,835	¥ 1,894,132
Cumulative Effect of Changes in Accounting Policies			(30,887)	(30,887)
Balance at the Beginning of the Period after the Cumulative Effect	342,037	601,259	919,948	1,863,244
Changes during the Period				
Cash Dividends			(30,571)	(30,571)
Net Income			81,309	81,309
Reversal of Revaluation Reserve for Land			971	971
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	—	51,709	51,709
Balance at the End of the Period	¥ 342,037	¥ 601,259	¥ 971,657	¥ 1,914,954

	Millions of Yen							Total Net Assets
	Accumulated Other Comprehensive Income						Minority Interests	
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income		
Balance at the Beginning of the Period	¥ 249,510	¥ (11,151)	¥ 1,622	¥ 5,228	¥ (50,156)	¥ 195,052	¥ 189,304	¥ 2,278,489
Cumulative Effect of Changes in Accounting Policies								(30,887)
Balance at the Beginning of the Period after the Cumulative Effect	249,510	(11,151)	1,622	5,228	(50,156)	195,052	189,304	2,247,601
Changes during the Period								
Cash Dividends								(30,571)
Net Income								81,309
Reversal of Revaluation Reserve for Land								971
Net Changes of Items Other Than Shareholders' Equity	90,012	(5,670)	(971)	(158)	6,029	89,240	322	89,562
Total Changes during the Period	90,012	(5,670)	(971)	(158)	6,029	89,240	322	141,272
Balance at the End of the Period	¥ 339,522	¥ (16,822)	¥ 650	¥ 5,069	¥ (44,127)	¥ 284,292	¥ 189,627	¥ 2,388,874

(Continued)

For the Six Months Ended September 30, 2013

	Millions of Yen			
	Shareholders' Equity			
	Capital Stock	Capital Surplus	Retained Earnings	Total Shareholders' Equity
Balance at the Beginning of the Period	¥ 342,037	¥ 608,794	¥ 844,517	¥ 1,795,349
Changes during the Period				
Cash Dividends		(7,535)	(27,045)	(34,580)
Net Income			68,008	68,008
Reversal of Revaluation Reserve for Land			635	635
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	(7,535)	41,598	34,063
Balance at the End of the Period	¥ 342,037	¥ 601,259	¥ 886,116	¥ 1,829,412

	Millions of Yen							
	Accumulated Other Comprehensive Income						Minority Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income		
Balance at the Beginning of the Period	¥ 185,208	¥ (14,063)	¥ 2,864	¥ (6,556)	¥ —	¥ 167,452	¥ 307,922	¥ 2,270,724
Changes during the Period								
Cash Dividends								(34,580)
Net Income								68,008
Reversal of Revaluation Reserve for Land								635
Net Changes of Items Other Than Shareholders' Equity	64,245	4,123	(635)	6,433	—	74,166	(49,099)	25,067
Total Changes during the Period	64,245	4,123	(635)	6,433	—	74,166	(49,099)	59,130
Balance at the End of the Period	¥ 249,454	¥ (9,940)	¥ 2,228	¥ (123)	¥ —	¥ 241,619	¥ 258,822	¥ 2,329,854

(Continued)

For the Six Months Ended September 30, 2014

	Millions of U.S. Dollars			
	Shareholders' Equity			Total Shareholders' Equity
	Capital Stock	Capital Surplus	Retained Earnings	
Balance at the Beginning of the Period	\$ 3,125	\$ 5,493	\$ 8,687	\$ 17,306
Cumulative Effect of Changes in Accounting Policies			(282)	(282)
Balance at the Beginning of the Period after the Cumulative Effect	3,125	5,493	8,405	17,024
Changes during the Period				
Cash Dividends			(279)	(279)
Net Income			743	743
Reversal of Revaluation Reserve for Land			9	9
Net Changes of Items Other Than Shareholders' Equity				
Total Changes during the Period	—	—	472	472
Balance at the End of the Period	\$ 3,125	\$ 5,493	\$ 8,878	\$ 17,496

	Millions of U.S. Dollars							
	Accumulated Other Comprehensive Income						Minority Interests	Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Foreign Currency Translation Adjustments	Adjustments for Retirement Benefits	Total Accumulated Other Comprehensive Income		
Balance at the Beginning of the Period	\$ 2,280	\$ (102)	\$ 15	\$ 48	\$ (458)	\$ 1,782	\$ 1,730	\$ 20,818
Cumulative Effect of Changes in Accounting Policies								(282)
Balance at the Beginning of the Period after the Cumulative Effect	2,280	(102)	15	48	(458)	1,782	1,730	20,535
Changes during the Period								
Cash Dividends								(279)
Net Income								743
Reversal of Revaluation Reserve for Land								9
Net Changes of Items Other Than Shareholders' Equity	822	(52)	(9)	(1)	55	815	3	818
Total Changes during the Period	822	(52)	(9)	(1)	55	815	3	1,291
Balance at the End of the Period	\$ 3,102	\$ (154)	\$ 6	\$ 46	\$ (403)	\$ 2,597	\$ 1,733	\$ 21,826

See accompanying notes.

Financial Data:

Consolidated Statements of Cash Flows (Unaudited)

Sumitomo Mitsui Trust Bank, Limited and its Consolidated Subsidiaries
For the six months ended September 30, 2014 and 2013

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Net Cash Provided by (Used in) Operating Activities:			
Income before Income Taxes and Minority Interests	¥ 96,284	¥ 117,012	\$ 880
Depreciation and Amortization	14,452	14,595	132
Impairment Losses	1,658	528	15
Amortization of Goodwill	4,300	4,537	39
Equity in Losses (Earnings) of Affiliated Companies	(3,134)	(2,295)	(29)
Increase (Decrease) in Allowance for Loan Losses	(15,600)	(19,149)	(143)
Increase (Decrease) in Provision for Bonuses	(2,127)	(1,602)	(19)
Increase (Decrease) in Provision for Directors' Bonuses	(135)	(17)	(1)
Increase (Decrease) in Provision for Retirement Benefits	—	(539)	—
Decrease (Increase) in Assets for Retirement Benefits	16,473	—	151
Increase (Decrease) in Liabilities for Retirement Benefits	(719)	—	(7)
Increase (Decrease) in Provision for Reimbursement of Deposits	(280)	(1,450)	(3)
Increase (Decrease) in Provision for Contingent Losses	64	1,036	1
Gain on Fund Management	(180,656)	(177,957)	(1,651)
Financing Expenses	62,554	68,874	572
Loss (Gain) Related to Securities	(32,493)	(1,910)	(297)
Loss (Gain) on Money Held in Trust	(634)	(849)	(6)
Foreign Exchange Losses (Gains)	(86,207)	(61,255)	(788)
Loss (Gain) on Disposal of Fixed Assets	(768)	666	(7)
Net Decrease (Increase) in Trading Assets	989	84,881	9
Net Increase (Decrease) in Trading Liabilities	36,470	(8,857)	333
Net Decrease (Increase) in Loans and Bills Discounted	(723,573)	(610,730)	(6,611)
Net Increase (Decrease) in Deposit	(98,633)	670,926	(901)
Net Increase (Decrease) in Negotiable Certificates of Deposit	1,287,198	683,373	11,761
Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings)	267,528	588,477	2,444
Net Decrease (Increase) in Due from Banks (excluding Due from the Bank of Japan)	(123,905)	(758,311)	(1,132)
Net Decrease (Increase) in Call Loans	240,317	39,236	2,196
Net Decrease (Increase) in Receivables under Securities Borrowing Transactions	(18,215)	(88,392)	(166)
Net Increase (Decrease) in Call Money	(94,557)	553,750	(864)
Net Increase (Decrease) in Payables under Securities Lending Transactions	11,387	—	104
Net Decrease (Increase) in Foreign Exchange—Assets	1,128	26,689	10
Net Increase (Decrease) in Foreign Exchange—Liabilities	(54)	(0)	(0)
Net Decrease (Increase) in Lease Receivables and Investment Assets	6,446	16,928	59
Net Increase (Decrease) in Short-Term Bonds Payable	122,032	188,316	1,115
Increase (Decrease) in Straight Bonds-Issuance and Redemption	63,344	132,203	579
Net Increase (Decrease) in Borrowed Money from Trust Account	145,630	55,411	1,331
Proceeds from Fund Management	186,660	171,582	1,705
Payments for Finance	(83,546)	(73,496)	(763)
Other, Net	(157,216)	117,175	(1,436)
Subtotal	¥ 942,462	¥ 1,729,387	\$ 8,611
Income Taxes Paid	(14,691)	(12,469)	(134)
Net Cash Provided by (Used in) Operating Activities	¥ 927,770	¥ 1,716,917	\$ 8,477

(Continued)

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Net Cash Provided by (Used in) Investing Activities:			
Purchase of Securities	¥ (3,216,503)	¥ (2,918,467)	\$(29,388)
Proceeds from Sales of Securities	3,086,039	1,788,902	28,196
Proceeds from Redemption of Securities	941,474	1,779,520	8,602
Decrease in Money Held in Trust	12,000	5,650	110
Purchase of Tangible Fixed Assets	(6,267)	(6,103)	(57)
Proceeds from Sales of Tangible Fixed Assets	3,934	1,216	36
Purchase of Intangible Fixed Assets	(13,754)	(22,442)	(126)
Purchase of Investments in Subsidiaries with Changes in the Scope of Consolidation	—	(1,638)	—
Net Cash Provided by (Used in) Investing Activities	¥ 806,923	¥ 626,638	\$ 7,373
Net Cash Provided by (Used in) Financing Activities:			
Increase in Subordinated Borrowings	¥ 30,000	¥ —	\$ 274
Decrease in Subordinated Borrowings	(60,000)	—	(548)
Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares	(99,000)	(93,500)	(905)
Repayments to Minority Shareholders	—	(50,000)	—
Cash Dividends Paid	(30,571)	(34,580)	(279)
Cash Dividends Paid to Minority Shareholders	(3,305)	(5,907)	(30)
Net Cash Provided by (Used in) Financing Activities	¥ (162,876)	¥ (183,988)	\$ (1,488)
Effect of Exchange Rate Change on Cash and Cash Equivalents	¥ (8,608)	¥ 27,639	\$ (79)
Net Increase (Decrease) in Cash and Cash Equivalents	¥ 1,563,209	¥ 2,187,206	\$ 14,282
Cash and Cash Equivalents at the Beginning of the Period	¥ 4,235,050	¥ 1,853,984	\$ 38,694
Cash and Cash Equivalents at the End of the Period (Note 1)	¥ 5,798,260	¥ 4,041,190	\$ 52,976

See accompanying notes.

Notes to the Interim Consolidated Financial Statements (Unaudited)

Basis of Presentation

The accompanying interim consolidated financial statements (banking account) have been prepared from the accounts maintained by Sumitomo Mitsui Trust Bank, Limited ("SMTB") and its consolidated subsidiaries (together, the "SMTB Group") in accordance with the accounting principles generally accepted in Japan ("Japanese GAAP") and certain accounting and disclosure rules under the Financial Instruments and Exchange Act of Japan and the Banking Act of Japan, which are different in certain respects as to application and disclosure requirements of International Financial Reporting Standards.

In preparing these interim consolidated financial statements, the interim consolidated financial statements of SMTB issued in Japan have been reclassified and rearranged in order to present them in a form that is more familiar to readers outside Japan.

The interim consolidated financial statements are stated in Japanese yen, the currency of the country in which SMTB is incorporated and operates. The translation of Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan. The translation has been made at the rate of ¥109.45 to U.S. \$1, the approximate rate of exchange as of September 30, 2014. Such translations should not be construed as representations that the Japanese yen amounts could be converted into U.S. dollars at that or any other rate.

Amounts less than one million Japanese yen have been rounded down and amounts less than one million U.S. dollars have been rounded off. As a result, total balances may not be equal to the sum of individual amounts.

Significant Accounting Policies and Practices

1. Scope of Consolidation

- (1) Consolidated Subsidiaries: 68 companies
- Principal Company
 - Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
 - Nikko Asset Management Co., Ltd.
 - Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
 - Sumitomo Mitsui Trust Realty Co., Ltd.
 - Sumitomo Mitsui Trust Guarantee Co., Ltd.
 - Sumitomo Mitsui Trust and Bank (U.S.A.) Limited

Changes in the consolidated subsidiaries during the interim period ended September 30, 2014, are as follows:

The newly established Sumitomo Mitsui Trust Bank (Thai) Public Company Limited was included in the scope of consolidation during the interim period ended September 30, 2014.

Asian Islamic Investment Management Sdn. Bhd. was excluded from the scope of consolidation and has become an equity-method affiliated company during the interim period. This is due to a reduction in the ownership ratio through sale of shares.

(2) Unconsolidated Subsidiaries

- Principal Company
- Hummingbird Co., Ltd
- ASIA GATEWAY I, L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of consolidation in accordance with Paragraph 1, Item 2 of Article 5 of "Ordinance on Terminology, Forms and Preparation Methods of Interim Financial Statements, etc.," because they are the operators that are engaged in leasing activities through silent partnership arrangements and their assets and profits/losses do not belong to the subsidiaries.

ASIA GATEWAY I, L.P. and other unconsolidated subsidiaries are excluded from the scope of consolidation, because they are immaterial to the extent that excluding such companies from consolidation would not prevent a reasonable assessment of the corporate group's financial position and financial results. Such materiality is determined based on the size of their assets, ordinary income, net income (amount corresponding to SMTB's interest in subsidiaries), retained earnings (amount corresponding to SMTB's interest in subsidiaries), and accumulated other comprehensive income (amount corresponding to SMTB's interest in subsidiaries).

2. Application of the Equity Method

- (1) Unconsolidated Subsidiaries Accounted for by the Equity Method:
- None

(2) Affiliated Companies Accounted for by the Equity Method:
30 companies

Principal Companies

Japan Stockholders Data Service Company, Limited

SBI Sumishin Net Bank, Ltd.

Changes in the affiliated companies accounted for by the equity method during the interim period ended September 30, 2014, are as follows:

Affin Fund Management Berhad was included in the scope of application of the equity method through acquisition of shares during the interim period ended September 30, 2014.

Asian Islamic Investment Management Sdn. Bhd., which was previously a consolidated subsidiary, has become an affiliated company due to a reduction in the ownership ratio through sale of its shares. Accordingly, it is included in the scope of the application of an equity-method from the current interim period.

(3) Unconsolidated Subsidiaries and Affiliated Companies that are Not Accounted for by the Equity Method

Principal Company

Hummingbird Co., Ltd

ASIA GATEWAY I, L.P.

Hummingbird Co., Ltd. and 34 other companies are excluded from the scope of application of the equity method in accordance with Paragraph 1, Item 2 of Article 7 of "Ordinance on Terminology, Forms and Preparation Methods of Interim Financial Statements, etc.," because they are the operators that are engaged in leasing activities through silent partnership arrangements and their assets and income or loss do not substantially belong to them.

ASIA GATEWAY I, L.P. and other unconsolidated subsidiaries and affiliated companies that are not accounted for by the equity method are excluded from the scope of application of the equity method because such exclusion would not materially affect the interim consolidated financial statements. Such materiality is determined based on the size of their net income (amount corresponding to SMTB's interest in subsidiaries and affiliated companies), retained earnings (amount corresponding to SMTB's interest in subsidiaries and affiliated companies), and accumulated other comprehensive income (amount corresponding to SMTB's interest in subsidiaries and affiliated companies).

3. Interim Balance Sheet Dates of the Consolidated Subsidiaries

(1) The interim balance sheet dates of the consolidated subsidiaries are as follows:

October 31:	2 companies
December 31:	1 company
February 28:	1 company
March 31:	6 companies
May 31:	1 company
June 30:	13 companies
July 31:	2 companies
September 30:	42 companies

(2) Subsidiaries are consolidated using the interim financial statements as of the following dates:

Subsidiaries with an interim balance sheet date of October 31: provisionally prepared interim financial statements as of July 31

A subsidiary with an interim balance sheet date of December 31: provisionally prepared interim financial statements as of June 30

A subsidiary with an interim balance sheet date of February 28: provisionally prepared interim financial statements as of August 31

Subsidiaries with an interim balance sheet date of March 31: provisionally prepared interim financial statements as of September 30

A subsidiary with an interim balance sheet date of May 31: provisionally prepared interim financial statements as of August 31

One of the subsidiaries with an interim balance sheet date of June 30: provisionally prepared interim financial statements as of September 30

Other subsidiaries: interim financial statements as of their respective interim balance sheet dates.

Material transactions arising between the interim consolidated balance sheet date, September 30, 2014, and the above interim balance sheet dates of subsidiaries have been reflected to the interim consolidated financial statements.

4. Significant Accounting Policies

(1) Trading Assets/Liabilities and Income/Expenses

Trading account activities are conducted to seek profits by taking advantage of short-term fluctuations in interest rates, currency rates, financial markets or other indicators, or inter-market differences (for trading purposes). The fluctuations in such items are presented as “trading assets” or “trading liabilities” in the interim consolidated balance sheets on a trade-date basis, and gains and losses from such transactions are presented as “trading income” or “trading expenses” in the interim consolidated statements of income.

For the measurement of trading assets and trading liabilities, securities and monetary claims are stated at their fair values as of the interim consolidated balance sheet date, and trading-related financial derivatives, such as swaps, futures and options, are stated at their settlement amounts as of the interim consolidated balance sheet date.

Trading income and trading expenses include interest income or expenses, changes in fair values of securities and monetary claims during the interim period, and changes in values of financial derivatives between the beginning and end of interim period.

(2) Securities

(a) Under the accounting standards for financial instruments in Japan, SMTB is required to determine the purposes of holding each security and classify such security into (i) securities held for trading purposes (“trading securities”), (ii) debt securities intended to be held to maturity (“held-to-maturity debt securities”), (iii) equity securities issued by subsidiaries and affiliated companies, or (iv) all other securities that are not classified in any of the above categories (“available-for-sale securities”). “Held-to-maturity debt securities” are carried at amortized cost using the moving-average method (the straight-line method). Equity securities issued by unconsolidated subsidiaries and affiliated companies not accounted for by the equity method are stated at moving-average cost. Japanese stocks classified as “available-for-sale securities” are, in principle, valued at the average market price during the final month in the interim period. “Available-for-sale securities” other than Japanese stocks are, in principle, valued at the market price at the interim balance sheet date. “Available-for-sale securities” whose fair value is extremely difficult to estimate are carried at cost using the moving-average method.

Valuation differences on “available-for-sale securities” are recorded as a separate component of net assets and reported in the interim consolidated balance sheets.

(b) Securities in money held in trust are classified and accounted for in the same manner as securities described above.

(3) Financial Derivatives

Financial derivatives, excluding those for trading purposes, are stated at their fair value.

(4) Depreciation and Amortization Methods

(a) Tangible fixed assets other than lease assets

Tangible fixed assets of SMTB are depreciated using the declining-balance method, except for the buildings (excluding accompanying facilities) acquired on or after April 1, 1998, which are depreciated using the straight-line method, and the estimated annual depreciation amount is allocated proportionally over each period.

Useful lives of major asset categories:

Buildings: 3 to 60 years

Others: 2 to 20 years

At the consolidated subsidiaries, tangible fixed assets are depreciated mainly using the straight-line method over the estimated useful lives of the assets.

(b) Intangible fixed assets other than lease assets

Intangible fixed assets are amortized using the straight-line method. Software for internal use is amortized over the useful life specified by SMTB or the consolidated subsidiaries, generally five years.

Goodwill is amortized over a reasonable number of years determined for each case within 20 years. However, if immaterial, it is expensed in its entirety in the year in which it arises.

(c) Lease assets

The lease assets under “Tangible Fixed Assets” and “Intangible Fixed Assets” that are related to finance leases that do not transfer ownership of the lease assets to lessees are depreciated using the straight-line method over the lease term, assuming a residual value of zero.

(5) Allowance for Loan Losses

SMTB records allowance for loan losses in accordance with internally established criteria for write-offs and allowance for loan losses.

For claims against borrowers that have initiated special liquidation proceedings or other bankruptcy proceedings ("legal bankruptcy") and against borrowers that are in substantially similar adverse condition ("virtual bankruptcy"), the allowance is provided based on the amount of claims, after the write-off stated below, net of the expected amount of recoveries from collateral and guarantees. For claims against borrowers that have not yet initiated bankruptcy proceedings but are very likely to become bankrupt in the future ("possible bankruptcy"), an allowance is provided for the amount deemed necessary based on the overall assessment of the borrowers' solvency, after deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from the claims.

For claims against large borrowers with certain credit risks and credit amounts that are classified as possible bankruptcy borrowers, restructured loan borrowers, or close-observation borrowers, if future cash flows from collection of the principal and interest can be reasonably estimated, the allowance is provided for the difference between the present value of expected future cash flows discounted at the contracted interest rate prior to the loan restructuring and the carrying amount of the claim (the "estimated cash flow method").

For claims that are classified as other than those above, the allowance is provided based on the historical loan-loss ratios during a certain period.

All claims are assessed at branches and credit supervision departments based on the criteria for self-assessment of asset quality. The Risk Management Department, which is independent from the operating sections, monitors the results of such assessments.

As for the other consolidated subsidiaries, the allowance for loan losses for general claims is provided based on the historical loan-loss ratios, and the allowance for loan losses for specific claims, such as possible uncollectible claims, is provided based on the estimate of unrecoverable amount for each claim.

For claims against borrowers who are legally bankrupt or virtually bankrupt with collateral or guarantees, claims against borrowers in legal or virtual bankruptcy, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are directly deducted from the original amount of claims. The deducted amount was ¥22,403 million (U.S. \$205 million).

(6) Provision for Bonuses

A provision for bonuses is provided for the estimated employee bonuses attributable to the current interim period.

(7) Provision for Directors Bonuses

A provision for directors' bonuses is provided for the estimated directors' bonuses attributable to the current interim period.

(8) Provision for Reimbursement of Deposits in Dormant Accounts

A provision for reimbursement of deposits in dormant accounts is provided for the deposits that were derecognized as liabilities under certain conditions. Such provision is provided against the estimated future reimbursement to be requested by customers based on the past reimbursement record.

(9) Provision for Contingent Losses

A provision for contingent losses is provided for contingent losses associated with trust transactions in the amount deemed necessary based on the estimated possible future losses.

(10) Accounting for Retirement Benefits

In determining the retirement benefit obligations, SMTB adopts the benefit formula basis to attribute projected benefit obligations to the interim period ended September 30, 2014. Past service cost and actuarial gains or losses are expensed using the following methods:

Past service cost: Past service cost is recognized using the straight-line method, primarily over 10 years within the employees' average remaining service period at incurrence.

Actuarial gains or losses: Actuarial differences are expensed using the straight-line method, primarily over 8 to 10 years within the employees' average remaining service period, commencing from the next fiscal year of incurrence.

Some consolidated subsidiaries adopt the computational short-cut method in calculating liabilities for retirement benefits and retirement benefit expenses, recording liabilities at amounts to be required for voluntary termination at the end of the current interim period.

(11) Foreign Currency Translation

Assets and liabilities of SMTB that are denominated in foreign currencies and overseas branch accounts are generally translated into yen at the exchange rates prevailing at the interim consolidated balance sheet dates, except for shares of affiliated companies translated into yen at the exchange rates prevailing at the acquisition dates.

Assets and liabilities of consolidated subsidiaries that are denominated in foreign currencies are translated into yen at the exchange rates prevailing at their respective interim balance sheet dates.

(12) Accounting for Leases

As for the consolidated subsidiaries in Japan, income and expenses arising from transactions of finance leases that do not transfer ownerships to lessees are recognized as sales and costs of goods sold when lease payments are collected.

(13) Hedge Accounting

(a) Interest-related transactions

SMTB manages the interest rate risk arising from various assets and liabilities by using financial derivatives transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (Japanese Institute of Certified Public Accountants ("JICPA") Industry Auditing Committee Report No. 24, "Report No. 24"). To evaluate the effectiveness of hedges designed to offset market fluctuations, hedged items, such as deposits, loans and bills discounted, and hedging instruments, such as interest rate swaps, are grouped by duration to maturity. The effectiveness of hedges designed to fix cash flow is evaluated by verifying the correlation between the interest volatility factors for the hedged items and the hedging instruments.

In accordance with "Temporary Treatment for Accounting and Auditing concerning Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No. 15), SMTB has adopted "Macro Hedge Accounting" to account for certain interest-related derivatives, which are utilized to manage interest rate exposure of certain changes of transactions, such as loans and bills discounted, and deposits. Deferred gains (losses) on hedges in the

interim consolidated balance sheets as of the end of the current interim period that have resulted from existing "Macro Hedge Accounting" are amortized over the remaining period designated under "Macro Hedge Accounting" for each hedging transaction.

Deferred losses on hedge associated with "Macro Hedge Accounting" during the current interim period ended September 30, 2014, totaled ¥400 million (U.S. \$4 million) (before tax effect).

(b) Currency-related transactions

SMTB manages the foreign exchange risk arising from various assets and liabilities denominated in foreign currencies by using financial derivatives transactions. Such transactions are generally treated as deferred hedges as specified in "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (JICPA Industry Auditing Committee Report No. 25, "Report No. 25").

The effectiveness of hedging instruments, such as cross-currency swaps and foreign exchange swaps as a means of hedging against the foreign exchange risk arising from monetary claims and debts denominated in foreign currencies, is evaluated by verifying that the foreign-currency positions of such hedging instruments are in amounts equivalent to the corresponding monetary claims and debts denominated in foreign currencies, the hedged items.

Additionally, transactions intended to hedge the currency risk associated with foreign-denominated securities (other than bonds) are treated as portfolio hedges. Fair value hedge accounting has been adopted to account for such transactions on the conditions that specific foreign-denominated securities are designated in advance as hedged items and that forward obligations exist in excess of the acquisition cost of such foreign-denominated securities on a foreign-currency basis.

(c) Stock-related transactions

SMTB manages the risk of fluctuations in underlying stock prices of some "available-for-sale securities" by using financial derivatives transactions. Such transactions are generally treated as fair value hedges and the effectiveness of those hedges is evaluated individually by a ratio analysis, i.e. a comparison of the hedged item with the changes in the fair values of the corresponding hedging instrument.

(d) Internal hedge transactions and others

Among derivatives transactions of SMTB that take place between consolidated subsidiaries or designated trading accounts and some other accounts, those interest rate swaps and cross-currency swaps designated as hedging instruments are carried out in accordance with standards for cover deals with external parties, which eliminate discretion and enable strict management on hedges pursuant to Report No. 24 and Report No. 25. Accordingly, income or expenses arising from such interest rate swaps and cross-currency swaps are recognized as profit or loss, or deferred, rather than eliminated.

Deferred hedge and fair value hedge accounting have been adopted for certain assets and liabilities by individual transactions.

Other consolidated subsidiaries account for such transactions as deferred hedges or exceptional treatment for interest rate swaps by individual transactions.

(14) Scope of Cash and Cash Equivalents in the Interim Consolidated Statements of Cash Flows

For SMTB, the balance of "Cash and Cash Equivalents" in the interim consolidated statements of cash flows equals the balance of cash and due from the Bank of Japan under "Cash and Due from Banks" presented in the interim consolidated balance sheets. For the consolidated subsidiaries, the balance of "Cash and Cash Equivalents" in the interim consolidated statements of cash flows composes the balance of "Cash and Due from Banks" presented in the interim consolidated balance sheets.

(15) National and Local Consumption Taxes

National and local consumption taxes ("consumption taxes") payable by SMTB and its consolidated subsidiaries in Japan are accounted for by the tax-excluded method. However, any nondeductible consumption taxes associated with asset purchases are recorded as expenses in the current interim period.

(Changes in Accounting Policy)

(Application of Accounting Standard and Related Guidance for Retirement Benefits)

SMTH applied the "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26 of May 17, 2012) (the "Accounting Standard") and the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25 of May 17, 2012) (the "Guidance") from the current interim period, specifically items prescribed at paragraph 35 of the Accounting Standard and paragraph 67 of the Guidance. In accordance with the Accounting Standard and the Guidance, SMTH reviewed the calculation methods for defined benefit obligations and service cost, and revised the methods to attribute retirement benefits to periods of service under the plan's benefit formula for both SMTB and some of its consolidated subsidiaries. Previously, SMTB applied a point basis, and its consolidated subsidiaries applied a straight-line basis. In addition, SMTB and other consolidated subsidiaries changed the method of determining the discount rate to a method that applies a single weighted average discount rate reflecting the estimated amount of benefit payments, in principle.

For the application of the Accounting Standard and the Guidance, SMTH adopted the transitional provision at paragraph 37 of the Accounting Standard, recording the amounts of the change in the calculation methods for defined benefit obligations and service cost by adjusting "Retained Earnings" at the beginning of the current interim period.

As a result, "Assets for Retirement Benefits" decreased by ¥46,709 million (U.S. \$427 million), "Liabilities for Retirement Benefits" increased by ¥1,282 million (U.S. \$12 million), and "Retained Earnings" decreased by ¥30,887 million (U.S. \$282 million) as of the beginning of the current interim period. The effects to "Ordinary Profit and Income before Income Taxes and Minority Interests" for the current interim period ended September 30, 2014, are immaterial. The effect on per share information is stated in the relevant section.

Notes to the Interim Consolidated Balance Sheets

1. Securities

"Securities" includes stocks and equity investments in unconsolidated subsidiaries and affiliated companies.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Stocks	¥ 49,125	\$ 449
Equity Investments	53,485	489

Securities borrowed under loan agreements without collateral, and securities purchased under resale agreements and borrowing transactions with cash collateral that SMTB is permitted to sell or repledge.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Securities that Are Further Loaned	¥ 777,220	\$ 7,101

2. Loans and Bills Discounted

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Loans in Bankruptcy Proceedings	¥ 3,096	\$ 28
Other Delinquent Loans	110,221	1,007

Loans in bankruptcy proceedings are loans whose interest receivable is not recorded due to delinquency in principal or interest payments for a significant period or other reasons excluding loans that have been written off ("nonaccrual loans"), due to the reasons as prescribed in Paragraph 1, Items 3 and 4 of Article 96 of "Enforcement Ordinance for the Corporation Tax Act" (Cabinet Order No. 97 of 1965).

Other delinquent loans are nonaccrual loans other than (i) loans in bankruptcy proceedings and (ii) loans for which the terms of interest payments have been extended in connection with the borrower's business restructuring or to otherwise provide support.

3. Loans More than Three Months Past Due

There were no loans more than three months past due as of September 30, 2014.

Loans more than three months past due are those loans for which principal or interest payments are more than three months past due (calculated from the day following the contractual payment date), excluding loans classified as loans in bankruptcy proceedings or other delinquent loans.

4. Restructured Loans

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Restructured Loans	¥ 118,782	\$ 1,085

Restructured loans are those loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to the borrower in connection with the borrower's business restructuring or to otherwise provide support, excluding those loans classified as loans in bankruptcy proceedings, other delinquent loans, or loans more than three months past due.

5. Total of Bankruptcy, Delinquent, Loans More than Three Months Past Due, and Restructured Loans

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Total of Bankruptcy, Delinquent, Loans More than Three Months Past Due, and Restructured Loans	¥ 232,101	\$ 2,121

The amounts presented in Notes 2 through 5 are before allowances for loan losses.

6. Bills Discounted

Bills discounted are treated as financial transactions in accordance with Report No. 24. SMTB has a right to freely sell or repledge such commercial bills. The total face value of such bills is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Bills Discounted	¥ 3,202	\$ 29

7. Assets Pledged as Collateral

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Assets Pledged as Collateral:		
Trading Assets	¥ 107,872	\$ 986
Securities	1,220,802	11,154
Loans and Bills Discounted	1,281,872	11,712
Lease Receivables and Investment Assets	12,177	111
Other Assets	29,208	267
Total	¥ 2,651,934	\$ 24,230
Corresponding Liabilities to Assets Pledged as Collateral:		
Deposits	¥ 44,615	\$ 408
Payables under Repurchase Agreements	806,924	7,373
Payables under Securities Lending Transactions	11,387	104
Borrowed Money	982,450	8,976
Acceptances and Guarantees	20,689	189
Total	¥ 1,866,067	\$ 17,049

In addition to the foregoing, the following assets have been pledged as collateral for settlement of exchange and others, or as a substitution of margin of futures and others.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Securities	¥ 520,745	\$ 4,758

"Other Assets" includes initial margins of futures, security deposits, and cash collateral paid for financial instruments. Such amounts are as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Initial Margins of Futures	¥ 5,673	\$ 52
Security Deposits	20,204	185
Cash Collateral Paid for Financial Instruments	505,801	4,621

8. Overdraft Facility Agreements and Commitment Lines of Credit

Overdraft facility agreements and committed lines of credit are agreements to extend a certain amount of credit at the customer's request as long as the terms of the agreement have not been violated. The amount of unused credit under such agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Amount of Unused Credit under such Agreements	¥ 10,780,639	\$ 98,498
Attributable to Agreements Expiring within One Year or which May Be Unconditionally Canceled at Any Time	7,771,220	71,002

The balance of unused credit will not necessarily affect the future cash flows of SMTB and its consolidated subsidiaries, because most of these agreements expire without credit being extended. Most of these agreements contain clauses allowing the SMTB and its consolidated subsidiaries to reject requests for credit outright or reduce the credit limits due to changed financial circumstances, the need to preserve claims, or other reasonable causes. Besides requesting collateral, such as real estate or securities, as necessary at the time of entering into the agreement, SMTB has also adopted other measures to keep its credit sound, such as periodically assessing the condition of customers' businesses following the internal procedures and revising agreements, as necessary.

9. Revaluation Reserve for Land

In accordance with the Act on Revaluation of Land (Act No. 34, promulgated on March 31, 1998), land for commercial use from SMTB was revalued, and the amount equivalent to the taxes on the resulting valuation difference was recorded as a "deferred tax liability on land revaluation" in liabilities, and the amount net of such difference was recorded as a "revaluation reserve for land" in net assets.

Revaluation date: March 31, 1998 and March 31, 1999

Revaluation method prescribed by Paragraph 3 of Article 3 of the Act:

The revaluation was calculated by adjusting the value of land based on the posted prices for benchmark properties as prescribed by Item 1 of Article 2 of the Order for Enforcement of the Act on Revaluation of Land (Cabinet Order No. 119, promulgated on March 31, 1998); the standard prices for benchmark properties as prescribed by Item 2 of Article 2, the registered prices in tax lists for such land for commercial use as prescribed by Item 3 of Article 2; and the land assessments under Item 4 of Article 2 of the same Order.

10. Accumulated Depreciation of Tangible Fixed Assets

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Accumulated Depreciation of Tangible Fixed Assets	¥ 197,316	\$ 1,803

11. Borrowed Money

Borrowed money includes subordinated borrowings with lower priority for fulfillment of obligation than other debts.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Subordinated Borrowings	¥ 165,000	\$ 1,508

12. Bonds Payable

Bonds payable includes subordinated bonds.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Subordinated Bonds	¥ 616,694	\$ 5,634

13. Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings

The bonds presented under "Securities" include guarantees for bonds that were placed through private securities offerings (Paragraph 3 of Article 2 of the Financial Instruments and Exchange Act).

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Guarantee Obligations on Corporate Bonds Placed through Private Securities Offerings	¥ 154,410	\$ 1,411

14. Principal of Guaranteed Trust Accounts

The principal amount of the trusts held by SMTB through guaranteed trust agreements is as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Money Trusts	¥ 1,450,973	\$ 13,257
Loan Trusts	14,761	135

Notes to the Interim Consolidated Statements of Income

1. Other Income

Other income for the six months ended September 30, 2014, consists of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Gains on Sales of Stocks and Other Securities	¥ 12,262	\$ 112
Reversal of Allowance for Loan Losses	14,054	128

2. General and Administrative Expenses

General and administrative expenses for the six months ended September 30, 2014, consist of following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Salaries and Allowances	¥ 77,072	\$ 704

3. Other Expenses

Other expenses for the six months ended September 30, 2014, consist of the following:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Losses on Sales of Stocks and Other Securities	¥ 364	\$ 3
Management Integration Expenses	3,753	34
Losses on Investment in Associations	1,638	15
Information Technology System Integration Costs	46,058	421

Notes to the Interim Consolidated Statements of Changes in Net Assets

1. Class and the Number of Issued Shares of Common Stock and Treasury Stock

Classes and the number of issued shares of common stock and treasury stock for the six months ended September 30, 2014, consist of the following:

	Thousands of Shares				
	Authorized	Number of Shares Outstanding at the Beginning of the Current Period	Increase	Decrease	Number of Shares Outstanding at the End of the Current Period
September 30, 2014					
Number of Issued Shares:					
Common Share	3,000,000	1,674,537	—	—	1,674,537
The First Series of Class II Preferred Shares	109,000	109,000	—	—	109,000
Total	3,109,000	1,783,537	—	—	1,783,537

2. Subscription Rights to Shares

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Consolidated Subsidiary (Nikko Asset Management Co., Ltd.)		
Subscription Rights to Shares as Stock Options	¥ —	\$ —
Subscription Rights to Shares as Treasury Stock Options	—	—

3. Dividends

(1) Dividends paid for the six months ended September 30, 2014, consist of the following:

Resolution	Type of Shares	Total Cash Dividends	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)	Yen (U.S. Dollars)		
June 27, 2014					
Ordinary General Meeting of Shareholders	Common Share	¥ 28,266 (\$258)	¥ 16.88 (\$0.15)	March 31, 2014	June 30, 2014
	The First Series of Class 2 Preferred Shares	¥ 2,305 (\$21)	¥ 21.15 (\$0.19)	March 31, 2014	June 30, 2014

(2) Dividends with a record date during the current interim period ended September 30, 2014, but whose effective date is after September 30, 2014, are as follows:

Resolution	Type of Shares	Total Cash Dividends	Dividend Resource	Cash Dividends per Share	Record Date	Effective Date
		Millions of Yen (Millions of U.S. Dollars)		Yen (U.S. Dollars)		
July 31, 2014						
Board of Directors' Meeting	The First Series of Class 2 Preferred Shares	¥ 2,305 (\$21)	Retained Earnings	¥ 21.15 (\$0.19)	September 30, 2014	October 1, 2014
November 13, 2014						
Board of Directors' Meeting	Common Share	¥22,622 (\$207)	Retained Earnings	¥ 13.51 (\$0.12)	September 30, 2014	December 1, 2014

Notes to the Interim Consolidated Statements of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

The following table shows reconciliation between cash and cash equivalents in the interim consolidated statements of cash flows and cash and due from banks in the interim consolidated balance sheets as of September 30, 2014.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Cash and Due from Banks	¥ 7,438,437	\$ 67,962
Due from Banks (excluding Due from the Bank of Japan)	(1,640,177)	(14,986)
Cash and Cash Equivalents	¥ 5,798,260	\$ 52,976

Leases

1. Finance Leases

As a lessee:

(1) Finance leases that do not transfer ownership of the lease assets to lessees

1) Description of lease assets

i) Tangible fixed assets

Mainly store buildings and office equipment

ii) Intangible fixed assets

Software

2) Method for amortizing lease assets

Refer to "(4) Depreciation and Amortization Methods" of "4. Significant Accounting Policies" in the Significant Accounting Policies and Practices.

(2) Finance leases that do not transfer ownership of the lease assets to lessees accounted for as operating leases

There were no corresponding items for the six months ended September 30, 2014.

2. Operating Leases

As a lessee:

Total future lease payments under non-cancelable operating leases as of September 30, 2014, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Due in One Year or Less	¥ 4,424	\$ 40
Due More than One Year	12,156	111
Total	¥ 16,580	\$ 151

As a lessor:

Total future lease payments receivable under non-cancelable operating leases as of September 30, 2014, were as follows:

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Due in One Year or Less	¥ 3,563	\$ 33
Due More than One Year	2,857	26
Total	¥ 6,421	\$ 59

Financial Instruments

Fair Values of Financial Instruments

The carrying amounts on the interim consolidated balance sheets and fair values of financial instruments as of September 30, 2014, as well as the differences between these values are presented below. The fair values of unlisted shares are excluded from the following table, because such fair values are extremely difficult to be determined. (See Note 2).

	Millions of Yen			Millions of U.S. Dollars		
	Sep. 30, 2014			Sep. 30, 2014		
	Carrying Amount	Fair Value	Difference	Carrying Amount	Fair Value	Difference
(1) Cash and Due from Banks (*1)	¥ 7,438,333	¥ 7,438,333	¥ —	\$ 67,961	\$ 67,961	\$ —
(2) Call Loans and Bills Bought	411,849	411,849	—	3,763	3,763	—
(3) Receivables under Resale Agreements	109,593	109,593	—	1,001	1,001	—
(4) Receivables under Securities Borrowing Transactions	307,593	307,593	—	2,810	2,810	—
(5) Monetary Claims Bought (*1)	592,911	593,553	641	5,417	5,423	6
(6) Trading Assets						
Trading Securities	166,044	166,044	—	1,517	1,517	—
(7) Money Held in Trust	1,432	1,432	—	13	13	—
(8) Securities						
Held-to-Maturity Debt Securities	384,642	425,779	41,136	3,514	3,890	376
Available-for-Sale Securities	4,491,436	4,491,436	—	41,036	41,036	—
(9) Loans and Bills Discounted	24,412,632			223,048		
Allowance for Loan Losses (*2)	(83,485)			(763)		
	24,329,146	24,579,926	250,779	222,285	224,577	2,291
(10) Foreign Exchanges	10,985	10,985	—	100	100	—
(11) Lease Receivables and Investment Assets (*1)	531,030	538,841	7,811	4,852	4,923	71
Total Assets	¥ 38,774,999	¥ 39,075,369	¥ 300,369	\$ 354,271	\$ 357,016	\$ 2,744
(1) Deposits	¥ 23,988,302	¥ 24,012,111	¥ 23,809	\$ 219,171	\$ 219,389	\$ 218
(2) Negotiable Certificates of Deposit	6,490,378	6,490,378	—	59,300	59,300	—
(3) Call Money and Bills Sold	300,184	300,184	—	2,743	2,743	—
(4) Payables under Repurchase Agreements	1,096,905	1,096,905	—	10,022	10,022	—
(5) Payables under Securities Lending Transactions	11,387	11,387	—			
(6) Borrowed Money	2,143,276	2,152,998	9,722	19,582	19,671	89
(7) Foreign Exchanges	70	70	—	1	1	—
(8) Short-term Bonds Payable	1,026,914	1,026,914	—	9,383	9,383	—
(9) Bonds Payable	1,025,150	1,059,864	34,713	9,366	9,684	317
(10) Borrowed Money from Trust Account	1,487,632	1,487,632	—	13,592	13,592	—
Total Liabilities	¥ 37,570,203	¥ 37,638,447	¥ 68,244	\$ 343,264	\$ 343,887	\$ 624
Derivative Transactions (*3)						
Derivative Transactions Not Qualifying for Hedge Accounting	¥ 152,305	¥ 152,305	¥ —	\$ 1,392	\$ 1,392	\$ —
Derivative Transactions Qualifying for Hedge Accounting	(236,708)	(236,708)	—	(2,163)	(2,163)	—
Total Derivatives Transactions	¥ (84,402)	¥ (84,402)	¥ —	\$ (771)	\$ (771)	\$ —

(*1) The allowance for credit losses corresponding to Cash and Due from Banks, Monetary Claims Bought, and Lease Receivables and Investment Assets is directly deducted from the carrying amounts on the interim consolidated balance sheets, because the balance of the allowance is immaterial.

(*2) A general allowance for loan losses and specific allowances for loan losses are deducted from Loans and Bills Discounted.

(*3) Derivative transactions recorded in Trading Assets and Trading Liabilities or in Other Assets and Other Liabilities are presented collectively.

Receivables and payables arising from derivative transactions are presented on a net basis. Negative figures represent a liability balance after netting.

(Note 1) Method for Calculating Fair Values of Financial Instruments

Assets

(1) Cash and Due from Banks, (2) Call Loans and Bills Bought, (3) Receivables under Resale Agreements, (4) Receivables under Securities Borrowing Transactions, and (10) Foreign Exchanges

These instruments for those transactions without stated maturities are stated at their carrying amounts, because the carrying amounts approximate the fair values. For transactions with stated maturities, corresponding instruments are stated at their carrying amounts, because most of such transactions have short contractual terms (one year or less) and the carrying amounts approximate the fair values.

(5) Monetary Claims Bought

Monetary claims bought with counterparties' quoted prices or dealer/broker-quoted prices are stated at such prices. Fair values for all other such claims are calculated by classifying them according to their internal ratings and maturities and discounting future cash flows to their present values.

(6) Trading Assets

Bonds and other securities held for trading purposes are stated at dealer association prices or dealer/broker-quoted prices. For short-term corporate bonds, their fair values are calculated by discounting future cash flows to their present values.

(7) Money Held in Trust

Securities managed as trust assets for money held in trust, which are individually managed primarily for the management of securities, are stated at quoted market prices or dealer/broker-quoted prices.

Notes regarding money held in trust by its holding purposes are presented under the "Money Held in Trust" section.

(8) Securities

Stocks are stated at quoted market prices. Bonds are stated at quoted market prices, dealer association prices, or

dealer/broker-quoted prices. Investment trusts are stated at published reference prices. Fair values of privately placed bonds guaranteed by SMTB are calculated by classifying them according to their internal ratings and maturities, and discounting future cash flows to their present value.

Notes regarding securities by their holding purpose are presented under the "Securities" section.

(9) Loans and Bills Discounted

Fair values of loans and bills discounted are calculated by grouping loans according to loan terms, internal ratings, and maturities; and discounting the aggregate principal and interest by the assumed interest rate for similar new loans. However, variable-rate loans for which their carrying amounts are deemed to approximate fair values, due to the nature of the loan or the borrower's credit situation subsequent to the execution of the loans, are stated at their carrying amounts.

For claims executed to borrowers who went into legal bankruptcy, virtual bankruptcy, and possible bankruptcy, estimated loan losses are calculated based on the present value of estimated future cash flows or the expected recoverable amounts from collateral or guarantees. Therefore, fair values for these claims are stated at the amounts by deducting the allowance for loan losses from the amounts in the interim balance sheets at the interim consolidated balance sheet date, because such deducted amounts approximate the fair values.

Loans without stated maturities as the amount of credit is limited to the value of the collateral or due to some other special characteristics are stated at their carrying amounts, because the carrying amounts are deemed to approximate the fair values because of the expected repayment periods and the interest terms.

(11) Lease Receivables and Investment Assets

Fair values for lease receivables and investment assets are calculated by grouping these assets according to their internal ratings and maturities, and discounting the aggregate principal and interest by the assumed interest rate for similar new agreements.

Liabilities

(1) Deposits and (2) Negotiable Certificates of Deposit

Demand deposits are stated at the amount that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount).

Yen fixed-rate time deposits are grouped by product type and stated at the present value of their future cash flows discounted by the rates that would be paid on new deposits. Fixed-rate time deposits with short maturities (one year or less) and floating-rate time deposits are generally stated at their carrying amounts because the carrying amounts approximate the fair values.

(3) Call Money and Bills Sold, (4) Payables under Repurchase Agreements, (5) Payables under Securities Lending Transactions, (7) Foreign Exchanges, (8) Short-term Bonds Payable, and (10) Borrowed Money from Trust Accounts

Those obligations without stated maturities are stated at the amounts that would have to be paid on demand at the interim consolidated balance sheet date (carrying amount). Obligations with stated maturities are stated at their carrying amounts, because they have short contractual terms (one year or less) and the carrying amounts approximate the fair values.

(Note 2) The amounts of financial instruments for which fair values are not reliably determinable are as stated below, and such amounts are not included in the market value

(6) Borrowed Money

Borrowed money at variable rates is stated at its carrying amounts. The carrying amounts are deemed to approximate the fair values, because such amounts reflect short-term market interest rates and there have been no significant changes in credit condition subsequent to undertaking the borrowed money. Fair values of borrowed money at fixed rates are calculated by discounting their future cash flows by the assumed interest rate on similar borrowings. Fair values for obligations with short maturities (one year or less) are stated at their carrying amounts, because they approximate the fair values.

(9) Bonds Payable

Bonds issued by SMTB and its consolidated subsidiaries are stated at market prices, if such prices are available. Fair values for other bonds are calculated by discounting future cash flows to their present values by the assumed interest rate on issuance of similar corporate bonds.

Derivatives

Notes regarding fair values of derivatives are presented under the "Derivatives" section.

information for financial instruments presented under the "Assets, (8) Available-for-Sale Securities" section.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
	Carrying Amount	Carrying Amount
Securities	¥ 155,394	\$ 1,420
Unlisted Stocks (*3)	95,500	873
Investments in Associations	56,761	519
Others (*3)	3,133	29
Total	¥ 155,394	\$ 1,420

(*1) The above financial instruments are excluded from fair value disclosure, because there are no quoted market prices and, therefore, there is no reliable measure of fair value.

(*2) Stocks in subsidiaries and affiliated companies are not included in the above table.

(*3) During the current interim period, impairment losses of ¥171 million (U.S.\$2 million) and ¥0 million (U.S.\$0 million) were recognized against Unlisted Stocks and Others, respectively.

Securities

- *1. In addition to the “Securities” presented in the interim consolidated balance sheets, the following information includes negotiable certificates of deposit reported under “Cash and Due from Banks” and loan-backed trust deeds reported under “Monetary Claims Bought.”
- *2. “Stocks in Subsidiaries and Affiliated Companies” is presented as a note to the interim financial statements.

1. Held-to-Maturity Securities

September 30, 2014	Millions of Yen		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	¥ 235,179	¥ 248,151	¥ 12,972
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	3,086	3,119	32
Other Securities	167,111	195,806	28,694
Foreign Bonds	140,722	168,870	28,147
Others	26,388	26,935	547
Subtotal	405,377	447,077	41,699
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	¥ 140	¥ 140	¥ (0)
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Securities	5,513	5,497	(16)
Foreign Bonds	5,513	5,497	(16)
Others	—	—	—
Subtotal	5,654	5,637	(16)
Total	¥ 411,031	¥ 452,715	¥ 41,683

September 30, 2014	Millions of U.S. Dollars		
	Carrying Amount	Fair Value	Difference
Securities of which Fair Value Exceeds Carrying Amount			
Government Bonds	\$ 2,149	\$ 2,267	\$ 119
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	28	28	0
Other Securities	1,527	1,789	262
Foreign Bonds	1,286	1,543	257
Others	241	246	5
Subtotal	3,704	4,085	381
Securities of which Fair Value Does Not Exceed Carrying Amount			
Government Bonds	\$ 1	\$ 1	\$ (0)
Local Government Bonds	—	—	—
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Securities	50	50	(0)
Foreign Bonds	50	50	(0)
Others	—	—	—
Subtotal	52	52	(0)
Total	\$ 3,755	\$ 4,136	\$ 381

2. Available-for-Sale Securities

September 30, 2014	Millions of Yen		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	¥ 1,123,589	¥ 554,053	¥ 569,536
Bonds	904,103	898,731	5,372
Government Bonds	448,163	446,957	1,206
Local Government Bonds	10,360	10,100	260
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	445,578	441,673	3,905
Other Securities	821,467	801,534	19,933
Foreign Stocks	2,783	1,518	1,264
Foreign Bonds	718,342	707,050	11,291
Others	100,342	92,964	7,377
Subtotal	2,849,160	2,254,318	594,841
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	¥ 112,311	¥ 138,537	¥ (26,226)
Bonds	472,971	473,653	(682)
Government Bonds	349,990	349,992	(2)
Local Government Bonds	2,610	2,619	(9)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	120,371	121,041	(670)
Other Securities	1,107,752	1,133,986	(26,234)
Foreign Stocks	—	—	—
Foreign Bonds	906,218	910,823	(4,605)
Others	201,534	223,163	(21,629)
Subtotal	1,693,035	1,746,178	(53,143)
Total	¥ 4,542,195	¥ 4,000,496	¥ 541,698

September 30, 2014	Millions of U.S. Dollars		
	Carrying Amount	Acquisition Cost	Difference
Securities of which Carrying Amount Exceeds Acquisition Cost			
Stocks	\$ 10,266	\$ 5,062	\$ 5,204
Bonds	8,260	8,211	49
Government Bonds	4,095	4,084	11
Local Government Bonds	95	92	2
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	4,071	4,035	36
Other Securities	7,505	7,323	182
Foreign Stocks	25	14	12
Foreign Bonds	6,563	6,460	103
Others	917	849	67
Subtotal	26,032	20,597	5,435
Securities of which Carrying Amount Does Not Exceed Acquisition Cost			
Stocks	\$ 1,026	\$ 1,266	\$ (240)
Bonds	4,321	4,328	(6)
Government Bonds	3,198	3,198	(0)
Local Government Bonds	24	24	(0)
Short-Term Corporate Bonds	—	—	—
Corporate Bonds	1,100	1,106	(6)
Other Securities	10,121	10,361	(240)
Foreign Stocks	—	—	—
Foreign Bonds	8,280	8,322	(42)
Others	1,841	2,039	(198)
Subtotal	15,469	15,954	(486)
Total	\$ 41,500	\$ 36,551	\$ 4,949

3. Impairment of Securities

Available-for-sale securities other than securities whose fair values are not reliably determinable, not trading securities, are treated as impaired when their fair values have declined significantly from the acquisition cost and it is deemed unlikely to recover to the acquisition cost. Such securities are recorded at their fair values in the interim consolidated balance sheets. The difference between the acquisition cost and the fair values is recognized as an impairment loss.

Impairment losses recognized during the current interim period were ¥69 million (U.S. \$0.63 million) on stocks.

The criteria to determine whether the fair values of securities have significantly declined are as follows:

For securities whose issuers are classified as "normal" under the asset self-assessment, a decline of 50% or more in the fair values compared with the acquisition cost; for securities whose issuers are classified as "close-observation borrowers," a decline of 30% or more in the fair values compared with the acquisition cost. In addition, some securities are deemed that their fair values are unrecoverable and impairment losses are recognized when their fair values have declined more than 30% but less than 50% compared with their acquisition cost and the fair values have continued to decline over a certain period.

Money Held in Trust

1. Held-to-Maturity Money Held in Trust

There was no held-to-maturity money held in trust as of September 30, 2014.

2. Other Money Held in Trust (other than those held for trading purposes or held to maturity as of September 30, 2014)

September 30, 2014	Millions of Yen				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	¥ 1,432	¥ 861	¥ 571	¥ 571	¥ —

September 30, 2014	Millions of U.S. Dollars				
	Carrying Amount	Acquisition Cost	Difference	Positive Difference	Negative Difference
Other Money Held in Trust	\$ 13	\$ 8	\$ 5	\$ 5	\$ —

(Note) The amount of "Difference" is net of "Positive Difference" and "Negative Difference."

Valuation Difference on Available-for-Sale Securities

The following table shows components of "Valuation Difference on Available-for-Sale Securities" in the interim consolidated balance sheets.

	Millions of Yen	Millions of U.S. Dollars
	Sep. 30, 2014	Sep. 30, 2014
Valuation Difference		
Available-for-Sale Securities	¥ 513,807	\$ 4,694
Other Money Held in Trust	571	5
Total Valuation Difference	514,378	4,700
Amount Equivalent to Deferred Tax Assets (Liabilities)	180,844	1,652
Total (before Adjustment for Minority Interests and Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies)	333,534	3,047
Minority Interests	162	1
Parent Company's Portions in Available-for-Sale Securities Owned by its Affiliated Companies	6,150	56
Valuation Difference on Available-for-Sale Securities	¥ 339,522	\$ 3,102

(Notes)

1) Foreign currency translation adjustments on available-for-sale securities, for which fair values are not reliably determinable, are included in the "Available-for-Sale Securities" under "Valuation Difference."

2) The valuation difference of ¥29 million (U.S. \$0.26 million) on available-for-sale securities composing assets held by associates is included in "Available-for-Sale Securities" under "Valuation Difference."

3) The unamortized portion of valuation difference as of the interim consolidated balance sheet date arising from the reclassification of the holding purpose of securities is included in "Available-for-Sale Securities" under "Valuation Difference."

Derivatives

1. Derivative Transactions Not Qualifying for Hedge Accounting

Derivative transactions not qualifying for hedge accounting are grouped by the type of underlying transactions. The notional amounts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The contract values do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
Total	Over One Year	Total			Over One Year			
Listed								
Interest Futures								
Sold	¥ 38,994,919	¥ 28,833,158	¥ (5,133)	¥ (5,133)	\$ 356,281	\$ 263,437	\$ (47)	\$ (47)
Purchased	36,853,122	26,214,932	7,620	7,620	336,712	239,515	70	70
Interest Options								
Sold	3,522,267	625,133	(936)	389	32,182	5,712	(9)	4
Purchased	2,590,439	409,533	751	(365)	23,668	3,742	7	(3)
OTC								
Forward Rate Agreements								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Interest Rate Swaps								
Fixed Interest Rate Receivable/ Floating Interest Rate Payable	66,641,221	54,777,504	1,821,371	1,821,371	608,874	500,480	16,641	16,641
Floating Interest Rate Receivable/ Fixed Interest Rate Payable	65,489,366	53,521,465	(1,702,952)	(1,702,952)	598,350	489,004	(15,559)	(15,559)
Fixed Interest Rate Receivable/ Fixed Interest Rate Payable	4,566,598	3,540,888	4,310	4,310	41,723	32,352	39	39
Interest Options								
Sold	4,845,046	4,748,851	(56,419)	(4,946)	44,267	43,388	(515)	(45)
Purchased	3,782,497	3,721,209	33,528	3,061	34,559	33,999	306	28
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 102,141	¥ 123,356			\$ 933	\$ 1,127

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Tokyo Financial Exchange and other exchanges. The fair values of over-the-counter (OTC) derivative transactions are calculated using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Currency Futures								
Sold	¥ —	¥ —	¥ —	¥ —	\$ —	\$ —	\$ —	\$ —
Purchased	—	—	—	—	—	—	—	—
Currency Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
OTC								
Currency Swaps	1,554,261	1,453,838	1,220	1,220	14,201	13,283	11	11
Forward Exchange Contracts								
Sold	6,818,475	355,037	(170,138)	(170,138)	62,298	3,244	(1,554)	(1,554)
Purchased	6,903,234	444,007	237,886	237,886	63,072	4,057	2,173	2,173
Currency Options								
Sold	1,502,081	598,041	(85,927)	(29,618)	13,724	5,464	(785)	(271)
Purchased	1,328,979	524,534	65,729	13,332	12,142	4,792	601	122
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			48,770	¥ 52,682			\$ 446	\$ 481

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values are calculated using the net present value method or option-pricing models.

(3) Stock-Related Transactions

Stock-related transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Stock Index Futures								
Sold	¥ 80,021	¥ —	¥ 450	¥ 450	\$ 731	\$ —	\$ 4	\$ 4
Purchased	71,211	—	(585)	(585)	651	—	(5)	(5)
Stock Index Options								
Sold	39,687	—	(166)	84	363	—	(2)	1
Purchased	99,101	—	1,131	(564)	905	—	10	(5)
OTC								
OTC Stock Options								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
OTC Stock Swaps								
Volatility of Stock Price and Other Receivable/ Short-Term Floating Interest Rate Payable	27,700	27,700	43	43	253	253	0	0
Short-Term Floating Interest Rate Receivable/ Volatility of Stock Price and Other Payable	27,700	27,700	(43)	(43)	253	253	(0)	(0)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 830	¥ (614)			\$ 8	\$ (6)

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Osaka Exchange and other exchanges. The fair values of OTC derivative transactions are calculated using the net present value method or option-pricing models.

(4) Bond-Related Transactions

Bond-related transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
Listed								
Bond Futures								
Sold	¥ 2,027,080	¥ —	¥ (2,698)	¥ (2,698)	\$ 18,521	\$ —	\$ (25)	\$ (25)
Purchased	1,915,076	—	4,712	4,712	17,497	—	43	43
Bond Future Options								
Sold	202,297	—	(1,316)	(575)	1,848	—	(12)	(5)
Purchased	235,828	—	431	(206)	2,155	—	4	(2)
OTC								
Bond Forward Contracts								
Sold	51,514	—	(52)	(52)	471	—	(0)	(0)
Purchased	74,992	—	81	81	685	—	1	1
OTC Bond Options								
Sold	11,614	—	(41)	(21)	106	—	(0)	(0)
Purchased	11,614	—	11	(25)	106	—	0	(0)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ 1,127	¥ 1,214			\$ 10	\$ 11

(Notes)

1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.

2) The fair values of listed derivative transactions are based on the closing prices on the Osaka Exchange and other exchanges. The fair values of OTC derivative transactions are calculated according to the prices offered by quote information vendors.

(5) Commodity-Related Transactions

There were no commodity-related transactions not qualifying for hedge accounting as of September 30, 2014.

(6) Credit Derivative Transactions

Credit derivative transactions not qualifying for hedge accounting as of September 30, 2014, consist of the following:

	Millions of Yen				Millions of U.S. Dollars			
	Sep. 30, 2014				Sep. 30, 2014			
	Notional Amount		Fair Value	Valuation Difference	Notional Amount		Fair Value	Valuation Difference
	Total	Over One Year			Total	Over One Year		
OTC								
Credit Default Swaps								
Sold	¥ 41,424	¥ 41,424	¥ 864	¥ 864	\$ 378	\$ 378	\$ 8	\$ 8
Purchased	50,981	50,981	(1,429)	(1,429)	466	466	(13)	(13)
Others								
Sold	—	—	—	—	—	—	—	—
Purchased	—	—	—	—	—	—	—	—
Total			¥ (564)	¥ (564)			\$ (5)	\$ (5)

(Notes)

- 1) The above transactions are stated at their fair values and valuation differences are recorded in the interim consolidated statements of income.
- 2) The fair values are calculated using the net present value method.

- 3) "Sold" represents transactions under which the credit risk has been assumed, and "Purchased" represents transactions under which the credit risk has been transferred to another party.

2. Derivative Transactions Qualifying for Hedge Accounting

Derivative transactions qualifying for hedge accounting are grouped by the type of underlying transactions. The value of such contracts (or the amount equivalent to the principal specified in the contracts), the fair values, and the valuation differences as of the interim consolidated balance sheet date, as well as the methods for determining such fair values are presented below. The notional amounts do not reflect the market risk associated with the derivatives.

(1) Interest-Related Transactions

Interest-related transactions qualifying for hedge accounting as of September 30, 2014, consist of the following:

Major Hedged Item		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2014			Sep. 30, 2014		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Deferral Method							
Interest Rate Swaps							
Fixed Interest Rate Receivable/ Floating Interest Rate Payable	Interest-Earning/Bearing Financial Assets/Liabilities such as Loans and Bills Discounted, Available-for-Sale Securities (Bonds), Deposits, and Bonds Payable	¥ 3,548,034	¥ 2,219,913	¥ 9,275	\$ 32,417	\$ 20,282	\$ 85
Floating Interest Rate Receivable/ Fixed Interest Rate Payable		798,979	708,403	(35,455)	7,300	6,472	(324)
Interest Futures Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Interest Options Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Others Sold		—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Total		¥ (26,179)			\$ (239)		

(Notes)

1) Deferred hedge accounting stipulated in Report No. 24 is applied, in principle.

2) The fair values are calculated mainly using the net present value method or option-pricing models.

(2) Currency-Related Transactions

Currency-related transactions qualifying for hedge accounting as of September 30, 2014, consist of the following:

		Millions of Yen			Millions of U.S. Dollars		
		Sep. 30, 2014			Sep. 30, 2014		
		Notional Amount		Fair Value	Notional Amount		Fair Value
		Total	Over One Year		Total	Over One Year	
Major Hedged Item							
Deferral Method							
Currency Swaps		¥ 1,816,823	¥ 1,295,587	¥ (210,956)	\$ 16,600	\$11,837	\$ (1,927)
Forward Exchange							
Contracts	Loans and Bills						
Sold	Discounted and	—	—	—	—	—	—
Purchased	Securities	9,706	—	289	89	—	3
Others	Denominated in						
Sold	Foreign Currency	—	—	—	—	—	—
Purchased		—	—	—	—	—	—
Total				¥ (210,667)			\$ (1,925)

(Notes)

1) Deferred hedge accounting stipulated in Report No. 25 is applied, in principle.

2) The fair values are calculated mainly using the net present value method.

(3) Stock-Related Transactions

Stock-related transactions qualifying for hedge accounting as of September 30, 2014, consist of the following:

Major Hedged Item		Millions of Yen				Millions of U.S. Dollars					
		Sep. 30, 2014				Sep. 30, 2014					
		Notional Amount		Fair Value	Notional Amount		Fair Value				
		Total	Over One Year		Total	Over One Year					
Fair Values Method											
OTC Stock Swaps											
Volatility of Stock Price and Others Receivable/Short-Term Floating Interest Rate Payable	Available-for-Sale Securities (Stock)	¥	—	¥	—	¥	—	\$	—	\$	—
Short-Term Floating Interest Rate Receivable/Volatility of Stock Price and Others Payable											

(Note) The fair values are calculated using the net present value method.

(4) Bond-Related Transactions

There were no bond-related transactions qualifying for hedge accounting as of September 30, 2014.

Stock Option Plans

There were no corresponding items as of September 30, 2014.

Segment Information

1. Reportable Segment Information

The SMTB Group's reportable segments are defined as operation segments for which discrete financial information is available and which is regularly reviewed by the Board of Directors in determining resources to be allocated to the segments and in assessing their business performance.

The SMTB Group comprises SMTB and its consolidated subsidiaries, and SMTB and Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (SMTDFC), which are treated as reportable segments. The main activities of the reportable segments are presented below.

SMTB: Trust banking business

SMTDFC: Leasing business

2. Method for Calculating Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

The accounting policies used for the reportable segments are the same as those presented under "Significant Accounting Policies and Practices," and the amount of segment profit presented for the reportable segments is Income before Income Taxes and Minority Interests.

Prices for internal transactions among segments are the same as the prices for transactions with unaffiliated customers.

3. Income, Profit or Losses, Assets, Liabilities, and Other Items by Reportable Segment

Six Months Ended September 30, 2014	Millions of Yen						
	Reportable Segment			Others	Total	Adjustment	Reported Amount
	SMTB	SMTDFC	Total				
Income:							
Unaffiliated Customers	¥ 376,627	¥ 114,651	¥ 491,278	¥ 79,448	¥ 570,726	¥ —	¥ 570,726
Intersegment	5,092	851	5,943	31,819	37,763	(37,763)	—
Total	¥ 381,720	¥ 115,502	¥ 497,222	¥ 111,267	¥ 608,490	¥ (37,763)	¥ 570,726
Segment Profit	¥ 71,142	¥ 6,800	¥ 77,942	¥ 24,457	¥ 102,400	¥ (6,115)	¥ 96,284
Segment Assets	¥ 40,809,299	¥ 879,908	¥ 41,689,207	¥ 8,459,478	¥ 50,148,685	¥ (8,287,090)	¥ 41,861,595
Segment Liabilities	¥ 38,690,610	¥ 730,890	¥ 39,421,501	¥ 7,981,408	¥ 47,402,909	¥ (7,930,188)	¥ 39,472,721
Others							
Depreciation and Amortization	¥ 12,676	¥ 578	¥ 13,254	¥ 1,658	¥ 14,912	¥ (460)	¥ 14,452
Amortization of Goodwill	—	—	—	1,141	1,141	3,158	4,300
Interest Income	173,976	1,116	175,093	12,013	187,106	(6,449)	180,656
Interest Expenses	63,919	1,911	65,830	2,084	67,915	(5,360)	62,554
Gain on Disposal of Fixed Assets	1,060	516	1,576	—	1,576	—	1,576
Impairment Loss	1,008	—	1,008	—	1,008	650	1,658
IT System Integration Costs	46,693	—	46,693	—	46,693	(635)	46,058
Unamortized Balance of Goodwill	—	—	—	26,849	26,849	67,107	93,957

Six Months Ended September 30, 2014	Millions of U.S. Dollars						
	Reportable Segment			Others	Total	Adjustment	Reported Amount
SMTB	SMTFPC	Total					
Income:							
Unaffiliated Customers	\$ 3,441	\$ 1,048	\$ 4,489	\$ 726	\$ 5,214	\$ —	\$ 5,214
Intersegment	47	8	54	291	345	(345)	—
Total	\$ 3,488	\$ 1,055	\$ 4,543	\$ 1,017	\$ 5,560	\$ (345)	\$ 5,214
Segment Profit	\$ 650	\$ 62	\$ 712	\$ 223	\$ 936	\$ (56)	\$ 880
Segment Assets	\$ 372,858	\$ 8,039	\$ 380,897	\$ 77,291	\$ 458,188	\$ (75,716)	\$ 382,472
Segment Liabilities	\$ 353,500	\$ 6,678	\$ 360,178	\$ 72,923	\$ 433,101	\$ (72,455)	\$ 360,646
Others							
Depreciation and Amortization	\$ 116	\$ 5	\$ 121	\$ 15	\$ 136	\$ (4)	\$ 132
Amortization of Goodwill	—	—	—	10	10	29	39
Interest Income	1,590	10	1,600	110	1,710	(59)	1,651
Interest Expenses	584	17	601	19	621	(49)	572
Gain on Disposal of Fixed Assets	10	5	14	—	14	—	14
Impairment Loss	9	—	9	—	9	6	15
IT System Integration Costs	427	—	427	—	427	(6)	421
Unamortized Balance of Goodwill	—	—	—	245	245	613	858

(Notes)

- 1) The figures represent Income in substitution for net sales to be presented by companies in other industries.
- 2) The figures under SMTFPC represent consolidated amounts.
- 3) "Others" includes the consolidated subsidiaries except for SMTB and SMTFPC.

- 4) The figures shown under "Adjustment" represent the consolidation adjustments for internal transactions.

- 5) Segment profits have been adjusted to "Income before Income Taxes and Minority Interests" as presented in the interim consolidated statements of income.

Related Information

1. Information by Services

Six Months Ended September 30, 2014	Millions of Yen			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	¥ 376,627	¥ 114,651	¥ 79,448	¥ 570,726

Six Months Ended September 30, 2014	Millions of U.S. Dollars			
	Trust Banking Business	Leasing Business	Others	Total
Income:				
Unaffiliated Customers	\$ 3,441	\$ 1,048	\$ 726	\$ 5,214

(Note) The figures represent Income in substitution for net sales to be presented by companies in other industries.

2. Geographic Information

(1) Income

Income by geographical area for the six months ended September 30, 2014, consists of the following:

Millions of Yen				
Japan	Americas	Europe	Asia and Oceania	Total
¥ 502,431	¥ 22,913	¥ 21,379	¥ 24,002	¥ 570,726

Millions of U.S. Dollars				
Japan	Americas	Europe	Asia and Oceania	Total
\$ 4,591	\$ 209	\$ 195	\$ 219	\$ 5,214

(Notes)

1) The figures represent Income in substitution for net sales to be presented by companies in other industries.

2) Income related to transactions by SMTB and its domestic consolidated subsidiaries (excluding overseas branches) are presented under "Japan." Income related to transactions

by overseas branches of domestic consolidated subsidiaries and foreign consolidated subsidiaries are presented under "Americas," "Europe," or "Asia and Oceania" based on the location of each overseas branch and subsidiary, reflecting their geographical proximity.

(2) Tangible Fixed Assets

More than 90% of the SMTB Group's tangible fixed assets on the interim consolidated balance sheets are located in Japan; accordingly, tangible fixed assets by geographical area are not presented.

3. Information by Major Customer

Due to voluminous income-generating transactions between the SMTB Group and an enormous number of the SMTB Group's customers, transactions are not classified by major counterparty; accordingly, information by major customers is not presented.

Information related to Losses on Impairment of Fixed Assets by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

Information related to Amortization of Goodwill and Unamortized Balance of Goodwill by Reportable Segment

Information is not provided in this section because the same information is disclosed in the "Segment Information" section.

Information related to Gain on Negative Goodwill by Reportable Segment

There was no gain on negative goodwill by reportable segment during the interim period ended September 30, 2014.

Per Share of Common Stock Information

1. Net Assets per Share of Common Stock

Six Months Ended September 30, 2014	Net Assets [Millions of Yen] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Assets as Reported	¥ 2,388,874		
Less:	(300,932)		
Issue Amount of Shares of Preferred Stock	(109,000)		
Interim Dividends on Shares of Preferred Stock	(2,305)		
Minority Interests	(189,627)		
Net Assets Attributable to Common Shareholders	¥ 2,087,941	1,674,537	¥1,246.87

Six Months Ended September 30, 2014	Net Assets [Millions of U.S. Dollars] (Numerator)	The Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Assets as Reported	\$ 21,826		
Less:	(2,749)		
Issue Amount of Shares of Preferred Stock	(996)		
Interim Dividends on Shares of Preferred Stock	(21)		
Minority Interests	(1,733)		
Net Assets Attributable to Common Shareholders	\$ 19,077	1,674,537	\$ 11.39

2. Net Income per Share of Common Stock and Basis for Calculation

Six Months Ended September 30, 2014	Net Income (Loss) [Millions of Yen] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [Yen]
Net Income	¥ 81,309		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	(2,305)		
Interim Dividends on Shares of Preferred Stock	(2,305)		
Net Income Attributable to Common Shareholders	¥ 79,003	1,674,537	¥ 47.17

Six Months Ended September 30, 2014	Net Income (Loss) [Millions of U.S. Dollars] (Numerator)	Average Number of Shares of Common Stock Outstanding [Thousands of Shares] (Denominator)	Amount per Share of Common Stock [U.S. Dollars]
Net Income	\$ 743		
Basic Net Income per Share of Common Stock			
Net Income Not Attributable to Common Shareholders	(21)		
Interim Dividends on Shares of Preferred Stock	(21)		
Net Income Attributable to Common Shareholders	\$ 722	1,674,537	\$ 0.43

(Note) Fully-diluted net income per share of common stock is not presented because there were no potentially dilutive securities issued and outstanding. The summary of potentially

dilutive securities that were excluded from calculation of fully-diluted net income per share of common stock because they have no dilutive effects is as follows.

1) Consolidated Subsidiaries (Nikko Asset Management Co., Ltd.)

(1) Stock Acquisition Rights (stock options)	Nikko Asset Management Common Stock	24,839,100 shares
(2) Stock Acquisition Rights (treasury stock options)	Nikko Asset Management Common Stock	2,955,200 shares

Changes in Accounting Policies

SMTH applied the "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26 of May 17, 2012) (the "Accounting Standard") and the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25 of May 17, 2012) (the "Guidance") from the current interim period, specifically items prescribed at paragraph 35 of the Accounting Standard and paragraph 67 of the Guidance. For the application of the Accounting Standard and the Guidance, SMTH adopted the transitional provision at paragraph 37 of the Accounting Standard.

As a result, the net assets per share of common stock as of the beginning of the current interim period decreased by ¥18.44 (U.S. \$0.17). The effects on the net income per share of common stock and fully diluted net income per share of common stock for the current interim period ended September 30, 2014, are immaterial.

Significant Subsequent Event

(Acquisition and Cancellation of the First Series of Class VII Preferred Stock)

The Board of SMTH's Directors resolved at the meeting held on July 31, 2014 to acquire all of the shares of its First Series of Class VII Preferred Stock pursuant to Article 19, paragraph 2 of the Articles of Incorporation of SMTH and section 7 of the terms and conditions of such preferred stock, and to cancel all of the shares to be acquired, pursuant to the provision of Article 178 of the Companies Act.

Following the above resolution, SMTH acquired and cancelled all of the shares of its First Series of Class VII Preferred Stock on October 1, 2014.

Acquisition Method:	Acquisition in accordance with the provision of acquisition article of the First Series of Class VII Preferred Stock
Class of Shares Acquired and Cancelled	First Series of Class VII Preferred Stock
Total Number of Shares Acquired and Cancelled	109,000,000 shares
Total Amount of Acquisition and Cancellation	¥109,006,540,000 (¥1,000.06 per share (Note)) (\$995,948,287 (\$9.14 per share))
Acquisition Date	October 1, 2014
Cancellation Method	Deduction from Capital Surplus

(Note)

(i) ¥1,000 + (ii) ¥0.06 ((i) U.S. \$9.14 + (ii) U.S. \$0.001)

where:

(i) The amount paid in per share of the preferred stock.

(ii) The amount of the deemed accrued dividend
(¥21.21*–¥21.15**) (U.S. \$0.19*–U.S. \$0.19**)

* ¥21.21 (U.S. \$0.19) (calculated as follows: rounded off to the third decimal point):

¥42.30 (U.S. \$0.39) (the annual amount of preferred dividend per share) x 183 days (the number of days during the period from and including April 1, 2014 up to and including September 30, 2014) / 365 days

** ¥21.15 (U.S. \$0.19): The amount of interim dividend per share to be paid in advance on the acquisition date.

Financial Data:

Non-Consolidated Balance Sheets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited
As of September 30, 2014 and March 31, 2014

	Millions of Yen		Millions of U.S. Dollars
	As of Sep. 30, 2014	As of Mar. 31, 2014	As of Sep. 30, 2014
Assets:			
Cash and Due from Banks	¥ 7,231,033	¥ 5,614,828	\$ 66,067
Call Loans	411,849	366,552	3,763
Receivables under Resale Agreements	109,593	88,069	1,001
Receivables under Securities Borrowing Transactions	307,593	289,377	2,810
Monetary Claims Bought	124,392	258,311	1,137
Trading Assets	611,147	585,467	5,584
Money Held in Trust	—	12,000	0
Securities	5,473,393	5,971,283	50,008
Loans and Bills Discounted	24,621,421	24,034,244	224,956
Foreign Exchanges	10,985	12,114	100
Other Assets:	1,200,702	1,136,155	10,970
Other Assets	1,200,702	1,136,155	10,970
Tangible Fixed Assets	199,891	203,326	1,826
Intangible Fixed Assets	46,874	90,515	428
Prepaid Pension Expenses	180,812	227,175	1,652
Customers' Liabilities for Acceptances and Guarantees	350,668	317,332	3,204
Allowance for Loan Losses	(71,060)	(84,089)	(649)
Total Assets	¥ 40,809,299	¥ 39,122,664	\$ 372,858
Liabilities:			
Deposits	¥ 23,887,174	¥ 24,072,972	\$ 218,247
Negotiable Certificates of Deposit	6,598,278	5,304,179	60,286
Call Money	354,909	251,455	3,243
Payables under Repurchase Agreements	1,096,905	1,291,641	10,022
Receivables under Securities Borrowing Transactions	11,387	—	104
Trading Liabilities	250,575	214,138	2,289
Borrowed Money	1,791,599	1,574,581	16,369
Foreign Exchanges	70	228	1
Short-Term Bonds Payable	821,040	667,403	7,502
Bonds Payable	976,150	995,826	8,919
Borrowed Money from Trust Account	1,487,632	1,342,001	13,592
Other Liabilities:	943,621	971,748	8,621
Income Taxes Payable	1,085	8,202	10
Lease Obligations	1,451	1,558	13
Asset Retirement Obligations	3,547	3,375	32
Other	937,537	958,611	8,566
Provision for Bonuses	8,488	8,787	78
Provision for Directors' Bonuses	—	105	—
Provision for Retirement Benefits	635	628	6
Provision for Reimbursement of Deposits	3,637	3,917	33
Provision for Contingent Losses	8,864	8,800	81
Deferred Tax Liabilities	95,257	61,793	870
Deferred Tax Liabilities for Land Revaluation	3,712	3,954	34
Acceptances and Guarantees	350,668	317,332	3,204
Total Liabilities	¥ 38,690,610	¥ 37,091,495	\$ 353,500
Net Assets:			
Total Shareholders' Equity:	¥ 1,796,830	¥ 1,788,176	\$ 16,417
Capital Stock	342,037	342,037	3,125
Capital Surplus:	601,259	601,259	5,493
Legal Capital Surplus	273,016	273,016	2,494
Other Capital Surplus	328,242	328,242	2,999
Retained Earnings:	853,534	844,879	7,798
Legal Retained Earnings	69,020	69,020	631
Other Retained Earnings:	784,513	775,858	7,168
Other Voluntary Reserves	371,870	371,870	3,398
Retained Earnings Brought Forward	412,643	403,988	3,770
Total Valuation and Translation Adjustments:	321,857	242,992	2,941
Valuation Difference on Available-for-Sale Securities	331,141	247,804	3,026
Deferred Gains (Losses) on Hedges	(9,934)	(6,434)	(91)
Revaluation Reserve for Land	650	1,622	6
Total Net Assets	¥ 2,118,688	¥ 2,031,168	\$ 19,358
Total Liabilities and Net Assets	¥ 40,809,299	¥ 39,122,664	\$ 372,858

Financial Data:

Non-Consolidated Statements of Income (Unaudited)

Sumitomo Mitsui Trust Bank, Limited

For the six months ended September 30, 2014 and 2013

	Millions of Yen		Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2014
Income:			
Trust Fees	¥ 49,418	¥ 48,719	\$ 452
Interest Income:	173,976	173,254	1,590
Interest on Loans and Discounts	123,326	117,367	1,127
Interest and Dividends on Securities	42,816	50,528	391
Fees and Commissions	86,841	86,768	793
Trading Income	15,203	12,103	139
Other Ordinary Income	26,171	29,648	239
Other Income	30,108	57,677	275
Total Income	¥ 381,720	¥ 408,170	\$ 3,488
Expenses:			
Interest Expenses:	¥ 63,919	¥ 72,374	\$ 584
Interest on Deposits	34,427	36,698	315
Fees and Commissions Payments	35,787	35,630	327
Trading Expenses	134	272	1
Other Ordinary Expenses	15,409	12,874	141
General and Administrative Expenses	133,805	134,345	1,223
Other Expenses	61,522	63,613	562
Total Expenses	¥ 310,577	¥ 319,111	\$ 2,838
Income before Income Taxes	¥ 71,142	¥ 89,059	\$ 650
Income Taxes:			
Current	2,052	4,109	19
Deferred	773	28,745	7
Net Income	¥ 68,316	¥ 56,204	\$ 624
	Yen		U.S. Dollars
Net Income per Share of Common Stock	¥ 39.42	¥ 32.18	\$ 0.36

Financial Data:

Non-Consolidated Statements of Changes in Net Assets (Unaudited)

Sumitomo Mitsui Trust Bank, Limited

For the six months ended September 30, 2014 and 2013

For the Six Months Ended September 30, 2014

	Millions of Yen							
	Shareholders' Equity							
	Capital Surplus				Retained Earnings			Total Shareholders' Equity
	Capital Stock	Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings	
Balance at the Beginning of the Period	¥ 342,037	¥ 273,016	¥ 328,242	¥ 601,259	¥ 69,020	¥ 775,858	¥ 844,879	¥ 1,788,176
Cumulative Effect of Changes in Accounting Policies						(30,062)	(30,062)	(30,062)
Balance at the Beginning of the Period after the Cumulative Effect	342,037	273,016	328,242	601,259	69,020	745,796	814,817	1,758,113
Changes during the Period								
Cash Dividends						(30,571)	(30,571)	(30,571)
Net Income						68,316	68,316	68,316
Reversal of Revaluation Reserve for Land						971	971	971
Net Changes of Items Other Than Shareholders' Equity								
Total Changes during the Period	—	—	—	—	—	38,716	38,716	38,716
Balance at the End of the Period	¥ 342,037	¥ 273,016	¥ 328,242	¥ 601,259	¥ 69,020	¥ 784,513	¥ 853,534	¥ 1,796,830

	Millions of Yen				
	Valuation and Translation Adjustments				Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments	
Balance at the Beginning of the Period	¥ 247,804	¥ (6,434)	¥ 1,622	¥ 242,992	¥ 2,031,168
Cumulative Effect of Changes in Accounting Policies					(30,062)
Balance at the Beginning of the Period after the Cumulative Effect	247,804	(6,434)	1,622	242,992	2,001,106
Changes during the Period					
Cash Dividends					(30,571)
Net Income					68,316
Reversal of Revaluation Reserve for Land					971
Net Changes of Items Other Than Shareholders' Equity	83,337	(3,500)	(971)	78,865	78,865
Total Changes during the Period	83,337	(3,500)	(971)	78,865	117,582
Balance at the End of the Period	¥ 331,141	¥ (9,934)	¥ 650	¥ 321,857	¥ 2,118,688

(Continued)

For the Six Months Ended September 30, 2013

	Millions of Yen							
	Shareholders' Equity							Total Shareholders' Equity
	Capital Stock	Capital Surplus			Retained Earnings			
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings	
Balance at the Beginning of the Period	¥ 342,037	¥ 273,016	¥ 335,778	¥ 608,794	¥ 69,020	¥ 687,964	¥ 756,985	¥ 1,707,817
Changes during the Period								
Cash Dividends			(7,535)	(7,535)		(27,045)	(27,045)	(34,580)
Net Income						56,204	56,204	56,204
Reversal of Revaluation Reserve for Land						635	635	635
Net Changes of Items Other Than Shareholders' Equity								
Total Changes during the Period	—	—	(7,535)	(7,535)	—	29,795	29,795	22,259
Balance at the End of the Period	¥ 342,037	¥ 273,016	¥ 328,242	¥ 601,259	¥ 69,020	¥ 717,759	¥ 786,780	¥ 1,730,077

	Millions of Yen				
	Valuation and Translation Adjustments				Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments	
Balance at the Beginning of the Period	¥ 181,641	¥ (7,609)	¥ 2,864	¥ 176,896	¥ 1,884,714
Changes during the Period					
Cash Dividends					(34,580)
Net Income					56,204
Reversal of Revaluation Reserve for Land					635
Net Changes of Items Other Than Shareholders' Equity	66,271	1,612	(635)	67,247	67,247
Total Changes during the Period	66,271	1,612	(635)	67,247	89,506
Balance at the End of the Period	¥ 247,912	¥ (5,997)	¥ 2,228	¥ 244,143	¥ 1,974,221

(Continued)

For the Six Months Ended September 30, 2014

	Millions of U.S. Dollars							
	Shareholders' Equity							
	Capital Stock	Capital Surplus			Retained Earnings			Total Shareholders' Equity
		Legal Capital Surplus	Other Capital Surplus	Total Capital Surplus	Legal Retained Earnings	Other Retained Earnings	Total Retained Earnings	
Balance at the Beginning of the Period	\$ 3,125	\$ 2,494	\$ 2,999	\$ 5,493	\$ 631	\$ 7,089	\$ 7,719	\$ 16,338
Cumulative Effect of Changes in Accounting Policies						(275)	(275)	(275)
Balance at the Beginning of the Period after the Cumulative Effect	3,125	2,494	2,999	5,493	631	6,814	7,445	16,063
Changes during the Period								
Cash Dividends						(279)	(279)	(279)
Net Income						624	624	624
Reversal of Revaluation Reserve for Land						9	9	9
Net Changes of Items Other Than Shareholders' Equity								
Total Changes during the Period	—	—	—	—	—	354	354	354
Balance at the End of the Period	\$ 3,125	\$ 2,494	\$ 2,999	\$ 5,493	\$ 631	\$ 7,168	\$ 7,634	\$ 16,417

	Millions of U.S. Dollars					
	Valuation and Translation Adjustments					Total Net Assets
	Valuation Differences on Available-for-Sale Securities	Deferred Gains (Losses) on Hedges	Revaluation Reserve for Land	Total Valuation and Translation Adjustments		
Balance at the Beginning of the Period	\$ 2,264	\$ (59)	\$ 15	\$ 2,220	\$	18,558
Cumulative Effect of Changes in Accounting Policies					(275)	
Balance at the Beginning of the Period after the Cumulative Effect	2,264	(59)	15	2,220		18,283
Changes during the Period						
Cash Dividends					(279)	
Net Income					624	
Reversal of Revaluation Reserve for Land					9	
Net Changes of Items Other Than Shareholders' Equity	761	(32)	(9)	721		721
Total Changes during the Period	761	(32)	(9)	721	1,074	
Balance at the End of the Period	\$ 3,026	\$ (91)	\$ 6	\$ 2,941	\$	19,358

Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Holdings, Inc. ("SMTH")

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Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Holdings, Inc.

Capital Adequacy Ratio

Consolidated

We calculate the consolidated BIS capital adequacy ratio in line with provisions of Article 52-25 of the Banking Act and on the basis of calculation formula prescribed under the criteria for judging whether a bank holding company and its subsidiaries' capital adequacy ratios are appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 20, hereinafter referred to as the "Notification").

Since the end of September 2014, we have adopted the Foundation Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets, the Advanced Measurement Approach for the calculation of operational risk, and market risk regulations.

Scope of Consolidation

Consolidated

(1) There is no difference between companies belonging to the group of companies subject to the consolidated BIS capital adequacy ratio as prescribed by the Basel Notification, Article 3 (hereinafter referred to as the "SMTH Group") and the companies included in the scope of accounting consolidation.

(2) The number of consolidated subsidiaries that belong to the SMTH Group is 75. The principal company is the following.

Name	Principal Business Operations
Sumitomo Mitsui Trust Bank, Limited	Trust and Banking Businesses

(3) There is no affiliated company that undertakes financial services subject to the Basel Notification, Article 9.

(4) There are no particular restrictions etc. on the transfer of funds and capital within the SMTH Group.

(5) Of the subsidiaries which are banking, financial and insurance entities that are outside the scope of regulatory consolidation, none failed to meet the regulatory required capital.

Composition of Capital (Consolidated BIS capital adequacy ratio)

Consolidated

As of September 30, 2014

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,800,640		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	906,876		1a
of Which: Retained Earnings	918,133		2
of Which: Treasury Stock (Deduction)	601		1c
of Which: Earnings to be Distributed (Deduction)	23,766		26
of Which: Others	—		
Subscription Rights to Common Shares	232		1b
Accumulated Other Comprehensive Income	58,230	¥ 232,923	3
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	2,646		5
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	27,358		
of Which: Common Share Capital Issued by Subsidiaries and Held by Third Parties	27,358		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,889,108		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	28,357	113,430	8+9
of Which: Goodwill (Including Those Equivalent)	18,483	73,935	8
of Which: Other Intangible Assets	9,873	39,495	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	469	1,879	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	(2,525)	(10,100)	11
Shortfall of Eligible Provisions to Expected Losses	20,394	81,579	12
Securitization Gain on Sale	1,406	5,627	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Assets for Retirement Benefits	14,490	57,963	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	1	4	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	3,948	15,794	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	66,544		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,822,563		29

Items	Millions of Yen, %			Basel III Template No.	
	Amounts Excluded under Transitional Arrangements				
Additional Tier 1 Capital: Instruments					
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥	—		31a	30
Subscription Rights to Additional Tier 1 Instruments		—		31b	
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		32	
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles		—			
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)		9,421			34–35
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital		385,000			33+35
of Which: Directly Issued and Issued by Special Purpose Vehicles		225,000			33
of Which: Issued by Subsidiaries		160,000			35
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements		5,747			
of Which: Foreign Currency Translation Adjustment		5,747			
Additional Tier 1 Capital: Instruments (D)		400,168			36
Additional Tier 1 Capital: Regulatory Adjustments					
Investments in Own Additional Tier 1 Instruments		—	¥	—	37
Reciprocal Cross-Holdings in Additional Tier 1 Instruments		—		—	38
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		1,356		5,425	39
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		—	40
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements		119,356			
of Which: Goodwill Equivalents		70,967			
of Which: Equivalent to Intangible Fixed Assets Recorded through Business Combination		1,972			
of Which: Equivalent to Capital Increase Due to Securitization Transactions		5,627			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		40,789			
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions		—			42
Additional Tier 1 Capital: Regulatory Adjustments (E)		120,713			43
Additional Tier 1 Capital (ATI)					
Additional Tier 1 Capital (F)=(D)–(E)		279,455			44
Tier 1 Capital (TI = CETI + ATI)					
Tier 1 Capital (G)=(C)+(F)		2,102,019			45
Tier 2 Capital: Instruments and Provisions					
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards		—			46
Subscription Rights to Tier 2 Instruments		—			
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		30,000			
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles		—			
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)		2,784			48–49
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2		629,614			47+49
of Which: Directly Issued and Issued by Special Purpose Vehicles		—			47
of Which: Issued by Subsidiaries		629,614			49
Provisions Allowed in Group Tier 2		408			50
of Which: General Allowance for Credit Losses		408			50a
of Which: Excess Amount of Eligible Provisions to Expected Losses		—			50b
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements		170,815			
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities		171,710			
of Which: 45% of Revaluation Reserve for Land		(895)			
Tier 2 Capital: Instruments and Provisions (H)	¥	833,622			51

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		7,081		28,326	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions		1,120		4,480	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		48,890			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		8,100			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		40,789			
Tier 2 Capital: Regulatory Adjustments (I)		57,091			57
Tier 2 Capital (TII)					
Tier 2 Capital (J)=(H)–(I)		776,530			58
Total Capital (TC = T1 + TII)					
Total Capital (K)=(G)+(J)		2,878,550			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		192,014			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		37,523			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		1,879			
of Which: Assets for Retirement Benefits		57,963			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		11			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		94,636			
Total Risk Weighted Assets (L)		20,522,021			60
Capital Ratios (Consolidated)					
Common Equity Tier 1 Capital Ratio (C)/(L)		8.88%			61
Tier 1 Capital Ratio (G)/(L)		10.24%			62
Total Capital Ratio (K)/(L)		14.02%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		178,168			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		53,245			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		—			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		408			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		5,030			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		102,630			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		436,000			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		686,327			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	—			85

Note: SMTH received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio as of September 30, 2014 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, May 13, 2014). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

As of September 30, 2013

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,724,278		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	906,875		1a
of Which: Retained Earnings	839,764		2
of Which: Treasury Stock (Deduction)	544		1c
of Which: Earnings to be Distributed (Deduction)	21,816		26
of Which: Others	—		
Subscription Rights to Common Shares	29		1b
Accumulated Other Comprehensive Income	—	¥ 212,532	3
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	1,984		5
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	32,427		
of Which: Common Share Capital Issued by Subsidiaries and Held by Third Parties	32,427		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,758,719		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—	182,529	8+9
of Which: Goodwill (Including Those Equivalent)	—	109,127	8
of Which: Other Intangible Assets	—	73,402	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	13,518	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	—	(6,128)	11
Shortfall of Eligible Provisions to Expected Losses	—	93,536	12
Securitization Gain on Sale	—	10,668	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	—	110,705	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	110	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	—	41,975	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	—		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,758,719		29

Items	Millions of Yen, %			Basel III Template No.	
	Amounts Excluded under Transitional Arrangements				
Additional Tier 1 Capital: Instruments					
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥	—		31a	30
Subscription Rights to Additional Tier 1 Instruments		—		31b	
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		32	
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles		—			
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)		10,774		34–35	
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital		465,000		33+35	
of Which: Directly Issued and Issued by Special Purpose Vehicles		235,000		33	
of Which: Issued by Subsidiaries		230,000		35	
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements		1,991			
of Which: Foreign Currency Translation Adjustment		1,991			
Additional Tier 1 Capital: Instruments (D)		477,765		36	
Additional Tier 1 Capital: Regulatory Adjustments					
Investments in Own Additional Tier 1 Instruments		—	¥ —	37	
Reciprocal Cross-Holdings in Additional Tier 1 Instruments		—	—	38	
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—	19,767	39	
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—	—	40	
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements		165,309			
of Which: Goodwill Equivalents		102,528			
of Which: Equivalent to Intangible Fixed Assets Recorded through Business Combination		5,344			
of Which: Equivalent to Capital Increase Due to Securitization Transactions		10,668			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		46,768			
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions		—		42	
Additional Tier 1 Capital: Regulatory Adjustments (E)		165,309		43	
Additional Tier 1 Capital (ATI)					
Additional Tier 1 Capital (F)=(D)–(E)		312,455		44	
Tier 1 Capital (TI = CETI + ATI)					
Tier 1 Capital (G) =(C)+(F)		2,071,175		45	
Tier 2 Capital: Instruments and Provisions					
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards		—			
Subscription Rights to Tier 2 Instruments		—		46	
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—			
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles		—			
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)		2,950		48–49	
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2		772,118		47+49	
of Which: Directly Issued and Issued by Special Purpose Vehicles		—		47	
of Which: Issued by Subsidiaries		772,118		49	
Provisions Allowed in Group Tier 2		573		50	
of Which: General Allowance for Credit Losses		573		50a	
of Which: Excess Amount of Eligible Provisions to Expected Losses		—		50b	
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements		150,862			
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities		151,618			
of Which: 45% of Revaluation Reserve for Land		(755)			
Tier 2 Capital: Instruments and Provisions (H)	¥	926,505		51	

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		98,416	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		5,900	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		67,184			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		20,416			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		46,768			
Tier 2 Capital: Regulatory Adjustments	(I)	67,184			57
Tier 2 Capital (TII)					
Tier 2 Capital	(J)=(H)–(I)	859,320			58
Total Capital (TC = T1 + TII)					
Total Capital	(K)=(G)+(J)	2,930,496			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		408,096			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		68,057			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		13,518			
of Which: Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)		110,705			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		272			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		215,542			
Total Risk Weighted Assets	(L)	18,506,776			60
Capital Ratios (Consolidated)					
Common Equity Tier 1 Capital Ratio (C)/(L)		9.50%			61
Tier 1 Capital Ratio (G)/(L)		11.19%			62
Total Capital Ratio (K)/(L)		15.83%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		153,385			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		41,463			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		88,346			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		573			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		3,982			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		96,124			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		490,500			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		772,118			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	29,394			85

Note: SMTH received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio as of September 30, 2013 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 21, 2013). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

Outline and Details of Agreements Concerning Capital Funding Instruments

Consolidated

Outline and Details of Agreements Concerning Capital Funding Instruments are available on our website (<http://smth.jp/ir/basel/index.html>).

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements

Consolidated

As of September 30, 2014

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 8,419,972		
Call Loans and Bills Bought	768,849		
Receivables under Resale Agreements	109,593		
Receivables under Securities Borrowing Transactions	307,593		
Monetary Claims Bought	629,433		
Trading Assets	536,040		
Money Held in Trust	1,432		
Securities	5,267,349	2-b, 6-a	
Loans and Bills Discounted	24,490,282	6-b	
Foreign Exchanges	10,985		
Lease Receivables and Investment Assets	533,827		
Other Assets	1,409,809	6-c	
Tangible Fixed Assets	225,832		
Intangible Fixed Assets	164,092	2-a	
Assets for Retirement Benefits	112,579	3	
Deferred Tax Assets	15,239	4-a	
Customers' Liabilities for Acceptances and Guarantees	504,944		
Allowance for Loan Losses	(94,687)		
Total Assets	¥ 43,413,170		

Items	Consolidated Balance Sheet ^(*) Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 24,010,912		
Negotiable Certificates of Deposit	6,389,378		
Call Money and Bills Sold	300,184		
Payables under Repurchase Agreements	1,096,905		
Payables under Securities Lending Transactions	11,387		
Trading Liabilities	250,574		
Borrowed Money	2,113,420		
Foreign Exchanges	70		
Short-term Bonds Payable	1,026,914		
Bonds Payable	1,056,815	8	
Borrowed Money from Trust Account	2,934,859		
Other Liabilities	1,048,343	6-d	
Provision for Bonuses	13,281		
Provision for Director's Bonuses	120		
Retirement Benefits Liabilities	11,515		
Provision for Reimbursement of Deposits	3,637		
Provision for Contingent Loss	8,864		
Deferred Tax Liabilities	76,579	4-b	
Deferred Tax Liabilities for Land Revaluation	3,712	4-c	
Acceptances and Guarantees	504,944		
Total Liabilities	40,862,421		
(Net Assets)			
Capital Stock	261,608	1-a	
Capital Surplus	754,267	1-b	
Retained Earnings	918,133	1-c	
Treasury Stock	(601)	1-d	
Total Shareholders' Equity	1,933,407		
Valuation Difference on Available-for-Sale Securities	320,447		
Deferred Gains or Losses on Hedges	(17,582)	5	
Revaluation Reserve for Land	(6,198)		
Foreign Currency Translation Adjustment	7,184		
Remeasurements of Retirement Benefits	(12,695)		
Total Accumulated Other Comprehensive Income	291,154		3
Subscription Rights to Shares	232		1b
Minority Interests	325,954	7	
Total Net Assets	2,550,749		
Total Liabilities and Net Assets	¥ 43,413,170		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 261,608		1-a
Capital Surplus	754,267		1-b
Retained Earnings	918,133		1-c
Treasury Stock	(601)		1-d
Total Shareholders' Equity	¥ 1,933,407		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,824,407	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	906,876		1a
of Which: Retained Earnings	918,133		2
of Which: Treasury Stock (Deduction)	601		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 164,092		2-a
Securities	5,267,349		2-b
of Which: Goodwill Arising on the Application of the Equity Method	3,709		
Associated Deferred Tax Liabilities	26,013		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 92,418		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	49,369	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Assets for Retirement Benefits**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Assets for Retirement Benefits	¥ 112,579		3
Associated Deferred Tax Liabilities	40,124		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Assets for Retirement Benefits	¥ 72,454		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 15,239		4-a
Deferred Tax Liabilities	76,579		4-b
Deferred Tax Liabilities for Land Revaluation	3,712		4-c
Associated Intangible Fixed Assets	26,013		
Associated Assets for Retirement Benefits	40,124		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 2,349	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	—		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (17,582)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (12,625)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,267,349		6-a
Loans and Bills Discounted	24,490,282	Including subordinated loans	6-b
Other Assets	1,409,809	Including derivatives	6-c
Other Liabilities	¥ 1,048,343	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 5		
Common Equity Tier 1 Capital	5		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	240,102		
Common Equity Tier 1 Capital	19,743		18
Additional Tier 1 Capital	6,782		39
Tier 2 Capital	35,408		54
Amount below the Thresholds for Deduction (before Risk Weighting)	178,168		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	58,845		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,600		55
Amount below the Thresholds for Deduction (before Risk Weighting)	53,245		73

7. Minority interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Minority Interests	¥ 325,954		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ 2,646		5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	9,421		34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,784		48–49

8. Other Capital Instruments

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Bonds Payable	¥ 1,056,815		8

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ —		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	30,000		46

As of September 30, 2013

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 6,807,721		
Call Loans and Bills Bought	533,205		
Receivables under Resale Agreements	84,850		
Receivables under Securities Borrowing Transactions	295,887		
Monetary Claims Bought	670,718		
Trading Assets	574,524		
Money Held in Trust	13,293	6-a	
Securities	5,790,077	2-b, 6-b	
Loans and Bills Discounted	22,845,657	6-c	
Foreign Exchanges	32,881		
Lease Receivables and Investment Assets	536,631		
Other Assets	1,509,067	3, 6-d	
Tangible Fixed Assets	230,032		
Intangible Fixed Assets	213,752	2-a	
Deferred Tax Assets	15,771	4-a	
Customers' Liabilities for Acceptances and Guarantees	556,592		
Allowance for Loan Losses	(113,819)		
Total Assets	¥ 40,596,845		

Items	Consolidated Balance Sheet ^(*) Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 23,722,474		
Negotiable Certificates of Deposit	4,687,891		
Call Money and Bills Sold	182,272		
Payables under Repurchase Agreements	1,145,575		
Trading Liabilities	224,275		
Borrowed Money	1,756,960		
Foreign Exchanges	106		
Short-term Bonds Payable	1,218,096		
Bonds Payable	1,027,626		
Borrowed Money from Trust Account	2,479,278		
Other Liabilities	1,069,636	6-e	
Provision for Bonuses	13,012		
Provision for Director's Bonuses	170		
Provision for Retirement Benefits	11,523		
Provision for Reimbursement of Deposits	4,757		
Provision for Contingent Loss	10,756		
Deferred Tax Liabilities	9,041	4-b	
Deferred Tax Liabilities for Land Revaluation	4,000	4-c	
Acceptances and Guarantees	556,592		
Total Liabilities	38,124,047		
(Net Assets)			
Capital Stock	261,608	1-a	
Capital Surplus	754,266	1-b	
Retained Earnings	839,764	1-c	
Treasury Stock	(544)	1-d	
Total Shareholders' Equity	1,855,095		
Valuation Difference on Available-for-Sale Securities	228,140		
Deferred Gains or Losses on Hedges	(11,920)	5	
Revaluation Reserve for Land	(5,679)		
Foreign Currency Translation Adjustment	1,991		
Total Accumulated Other Comprehensive Income	212,532		3
Subscription Rights to Shares	29		1b
Minority Interests	405,141	7	
Total Net Assets	2,472,797		
Total Liabilities and Net Assets	¥ 40,596,845		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 261,608		1-a
Capital Surplus	754,266		1-b
Retained Earnings	839,764		1-c
Treasury Stock	(544)		1-d
Total Shareholders' Equity	¥ 1,855,095		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,746,095	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	906,875		1a
of Which: Retained Earnings	839,764		2
of Which: Treasury Stock (Deduction)	544		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 213,752		2-a
Securities	5,790,077		2-b
of Which: Goodwill Arising on the Application of the Equity Method	6,598		
Associated Deferred Tax Liabilities	37,821		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 109,127		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	73,402	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Other Assets	¥ 1,509,067		3
of Which: Prepaid Pension Cost	172,011		
Associated Deferred Tax Liabilities	61,306		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 110,705		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 15,771		4-a
Deferred Tax Liabilities	9,041		4-b
Deferred Tax Liabilities for Land Revaluation	4,000		4-c
Associated Intangible Fixed Assets	37,821		
Associated Prepaid Pension Cost	61,306		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 13,518	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	88,346	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	88,346		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (11,920)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (6,128)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Money Held in Trust	¥ 13,293		6-a
Securities	5,790,077		6-b
Loans and Bills Discounted	22,845,657	Including subordinated loans	6-c
Other Assets	1,509,067	Including derivatives	6-d
Other Liabilities	¥ 1,069,636	Including derivatives	6-e

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 110		
Common Equity Tier 1 Capital	110		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	313,545		
Common Equity Tier 1 Capital	41,975		18
Additional Tier 1 Capital	19,767		39
Tier 2 Capital	98,416		54
Amount below the Thresholds for Deduction (before Risk Weighting)	153,385		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	47,363		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,900		55
Amount below the Thresholds for Deduction (before Risk Weighting)	41,463		73

7. Minority interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Minority Interests	¥ 405,141		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ 1,984		5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	10,774		34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,950		48–49

Capital Adequacy

Consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Portfolios to Which the Standardized Approach is Applied	¥ 37,868	¥ 35,707
Exposures to Business Units Set for Phased Roll-out Application	—	—
Exposures Excluded from Application	37,868	35,707
Portfolios to Which the IRB Approach is Applied and Breakdown by Portfolio	1,308,893	1,288,335
Corporate Exposures	963,958	933,995
Sovereign Exposures	20,190	19,998
Financial Institution Exposures	47,307	49,770
Residential Mortgage Exposures	111,221	99,658
Qualifying Revolving Retail Exposures	2,415	3,282
Other Retail Exposures	27,524	28,832
Other Exposures*1	136,274	152,798
Securitization Exposures	14,757	29,559

*1. Other exposures refer to the exposures below.

Purchased receivables, unsettled transactions, lease transactions, CVA risk, central counterparty-related, equities, with 250% risk-weight applied and other assets

*2. The calculation method of the amounts of required capital ratio against credit risk is as follows:

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8%

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Equity Exposures	¥ 174,500	¥ 143,278
PD/LGD Approach	156,996	43,261
Simple Risk-Weight Method of the Market-based Approach	17,504	17,055
Internal Model Method of the Market-based Approach	—	—
Transitional Measures* ¹	—	82,960

*1. The amount of credit risk-weighted assets is calculated with a risk-weight of 100%, pursuant to the Notification, Supplementary Rules Article 13.

Not applicable in the first half of fiscal year 2014 (ended September 30, 2014) due to the end of transitory arrangements.

*2. The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the transitional measures: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Exposures Held in Funds*	¥ 134,280	¥ 111,788

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Market Risk	¥ 34,574	¥ 19,775
Amounts of Required Capital by Category under the Standardized Approach	1,484	1,252
Interest Rate Risk	569	673
Equity Position Risk	—	—
Foreign Exchange Risk	915	579
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	33,089	18,522

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Operational Risk	¥ 64,373	¥ 95,085
Advanced Measurement Approach	57,861	—
Standardized Approach	1,234	95,085
Basic Indicator Approach	5,278	—

Note: Operational risk amounts are calculated based on the advanced measurement approach (some companies use the basic indicator approach or the standardized approach) starting from March 31, 2014 in the place of the standardized approach used previously.

(6) Consolidated total required capital

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Consolidated Total Required Capital*	¥ 1,641,761	¥ 1,480,542

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2014					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 34,495,516	¥ 28,521,158	¥ 3,185,944	¥ 388,762	¥ 2,399,650	¥ 273,330
Outside Japan	5,661,168	3,555,212	1,445,760	347,832	312,362	35,208
Total for Regions	¥ 40,156,684	¥ 32,076,371	¥ 4,631,704	¥ 736,595	¥ 2,712,012	¥ 308,538
Manufacturing	4,453,756	2,745,267	781,232	45,511	881,744	61,344
Agriculture and Forestry	3,356	3,095	224	37	—	1,189
Fisheries	93	2	91	—	—	—
Mining and Quarrying of Stones and Gravel	9,983	9,726	242	—	15	—
Construction	274,786	165,578	45,202	398	63,606	5,345
Electricity, Gas, Heat Supply and Water	1,004,046	893,144	38,629	3,081	69,191	69
Information and Communication	474,383	415,761	12,048	1,446	45,127	746
Transport and Postal Activities	1,494,638	1,177,935	227,884	14,718	74,099	12,202
Wholesale and Retail Trade	1,918,355	1,445,712	177,071	7,705	287,866	2,384
Finance and Insurance	2,727,627	2,086,876	298,966	236,504	105,280	72,977
Real Estate	3,178,710	2,568,806	286,550	14,541	308,811	30,775
Goods Rental and Leasing	655,042	595,485	13,944	543	45,069	265
Local Public Bodies	113,422	88,424	12,970	—	12,027	—
Individuals	7,626,498	7,456,760	—	—	169,738	53,238
Others	16,221,983	12,423,795	2,736,645	412,107	649,434	67,996
Total for Industry Sectors	¥ 40,156,684	¥ 32,076,371	¥ 4,631,704	¥ 736,595	¥ 2,712,012	¥ 308,538
One Year or Less	8,593,968	6,452,846	1,055,359	168,380	917,381	
Over One Year to Three Years	5,281,067	3,981,788	488,319	132,207	678,751	
Over Three Years to Five Years	10,732,752	9,909,882	346,567	153,390	322,911	
Over Five Years	15,548,897	11,731,854	2,741,458	282,617	792,967	
Total for All Durations	¥ 40,156,684	¥ 32,076,371	¥ 4,631,704	¥ 736,595	¥ 2,712,012	
Average Balance during the Period	¥ 39,291,285	¥ 31,070,810	¥ 4,895,104	¥ 659,084	¥ 2,666,286	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables as well as lease transactions application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2014 and September 30, 2014.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2013					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 32,570,585	¥ 26,206,195	¥ 3,907,440	¥ 248,750	¥ 2,208,198	¥ 309,494
Outside Japan	5,012,404	3,234,646	1,166,514	379,815	231,428	43,562
Total for Regions	¥ 37,582,989	¥ 29,440,841	¥ 5,073,955	¥ 628,565	¥ 2,439,626	¥ 353,057
Manufacturing	4,341,339	2,824,849	711,970	21,293	783,225	76,277
Agriculture and Forestry	3,293	2,807	473	11	—	—
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	14,520	13,342	1,163	—	15	64
Construction	305,059	169,903	71,027	620	63,508	6,694
Electricity, Gas, Heat Supply and Water	964,391	869,999	38,542	1,890	53,958	112
Information and Communication	396,638	339,149	14,570	940	41,978	1,941
Transport and Postal Activities	1,525,029	1,215,569	225,954	13,251	70,253	1,178
Wholesale and Retail Trade	1,918,391	1,384,078	207,557	4,156	322,599	3,272
Finance and Insurance	2,719,437	2,129,672	274,025	190,650	125,088	72,203
Real Estate	3,069,152	2,570,420	243,312	9,342	246,077	51,411
Goods Rental and Leasing	652,347	578,621	12,837	781	60,107	—
Local Public Bodies	98,903	73,819	11,976	—	13,108	—
Individuals	7,234,068	7,041,605	—	—	192,463	63,418
Others	14,340,327	10,227,001	3,260,455	385,627	467,242	76,481
Total for Industry Sectors	¥ 37,582,989	¥ 29,440,841	¥ 5,073,955	¥ 628,565	¥ 2,439,626	¥ 353,057
One Year or Less	8,842,697	6,318,774	1,472,522	64,155	987,245	
Over One Year to Three Years	5,497,568	3,888,245	865,732	129,043	614,547	
Over Three Years to Five Years	9,622,918	8,762,302	406,164	144,921	309,529	
Over Five Years	13,619,805	10,471,519	2,329,536	290,445	528,304	
Total for All Durations	¥ 37,582,989	¥ 29,440,841	¥ 5,073,955	¥ 628,565	¥ 2,439,626	
Average Balance during the Period	¥ 36,212,833	¥ 27,714,946	¥ 5,298,132	¥ 648,086	¥ 2,551,667	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables as well as lease transactions application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2013 and September 30, 2013.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2014	Sep. 30, 2013	Mar. 31, 2014	Change from Mar. 31, 2014
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 68,542	¥ 69,729	¥ 73,209	¥ (4,666)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2014	Sep. 30, 2013	Mar. 31, 2014	Change from Mar. 31, 2014
	Balance	Balance	Balance	
Japan	¥ 22,181	¥ 39,060	¥ 32,874	¥ (10,692)
Outside Japan	3,964	5,029	4,206	(242)
Total for Regions	¥ 26,145	¥ 44,090	¥ 37,080	¥ (10,934)
Manufacturing	1,845	3,862	2,548	(703)
Agriculture and Forestry	2	2	1	0
Fisheries	0	—	1	0
Mining and Quarrying of Stones and Gravel	—	—	1	(1)
Construction	170	200	301	(131)
Electricity, Gas, Heat Supply and Water	4	6	4	0
Information and Communication	23	665	30	(6)
Transport and Postal Activities	6,564	1,948	3,412	3,151
Wholesale and Retail Trade	851	1,047	934	(83)
Finance and Insurance	280	297	325	(45)
Real Estate	406	1,981	1,378	(971)
Goods Rental and Leasing	8	19	14	(5)
Local Public Bodies	—	—	—	—
Individuals	5,634	7,340	6,387	(753)
Others	10,352	26,719	21,737	(11,384)
Total for Industry Sectors	¥ 26,145	¥ 44,090	¥ 37,080	¥ (10,934)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2014, March 2014 and September 2013.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
Manufacturing	¥ 68	¥ 19
Agriculture and Forestry	—	0
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	—	—
Construction	1	12
Electricity, Gas, Heat Supply and Water	—	2
Information and Communication	1	1
Transport and Postal Activities	2	6
Wholesale and Retail Trade	3	21
Finance and Insurance	—	0
Real Estate	15	12
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	561	462
Others	25	163
Total for Industry Sectors	¥ 679	¥ 702

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2014		Sep. 30, 2013	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 2,348,258	¥ 98	¥ 1,928,414	¥ 1,616
0%	1,272,993	—	1,141,594	—
10%	37	—	36	—
20%	751,835	52	420,537	1,607
35%	—	—	—	—
50%	792	—	831	—
75%	—	—	—	—
100%	322,473	46	365,221	8
150%	125	—	193	—
Amounts of exposures with 1,250% risk-weight applied	—	—	—	—

Exposures to which the IRB Approach is Applied

			Millions of Yen	
			Sep. 30, 2014	Sep. 30, 2013
Specialized Lending under the Slotting Criteria			¥ 2,321,962	¥ 2,071,075
High-Volatility Commercial Real Estate Exposures			116,764	152,976
Maturities of 2.5 Years or Longer			88,519	108,802
Strong	95%		18,530	10,685
Good	120%		33,376	71,056
Satisfactory	140%		36,612	27,060
Weak	250%		—	—
Default	0%		—	—
Maturities of Less than 2.5 Years			28,244	44,174
Strong	70%		—	—
Good	95%		17,613	25,525
Satisfactory	140%		10,631	11,367
Weak	250%		—	—
Default	0%		—	7,281
Other Exposures			¥ 2,205,197	¥ 1,918,098
Maturities of 2.5 Years or Longer			1,882,036	1,583,477
Strong	70%		769,796	722,454
Good	90%		778,297	630,651
Satisfactory	115%		306,128	166,673
Weak	250%		11,915	51,651
Default	0%		15,899	12,045
Maturities of Less than 2.5 Years			323,161	334,621
Strong	50%		150,259	95,419
Good	70%		83,056	106,285
Satisfactory	115%		87,338	111,793
Weak	250%		1,655	14,396
Default	0%		851	6,727
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied			¥ 58,280	¥ 55,438
300%			26,704	20,629
400%			31,575	34,809

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.36%	44.89%	49.50%	¥ 12,392,808	¥ 2,139,263
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.64%	42.39%	184.21%	280,332	29,294
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.34%	—	221,918	18,488
Total	2.16%	44.81%	51.49%	¥ 12,895,059	¥ 2,187,046

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.35%	44.63%	48.66%	¥ 11,550,518	¥ 1,972,676
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.00%	43.27%	185.41%	375,018	22,859
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.39%	—	249,580	25,059
Total	2.52%	44.57%	51.55%	¥ 12,175,117	¥ 2,020,595

(2) Sovereign exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.93%	2.51%	¥ 9,791,686	¥ 98,815
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	2	37
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.93%	2.51%	¥ 9,791,689	¥ 98,852

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.63%	¥ 9,145,758	¥ 81,806
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	288	5
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.64%	¥ 9,146,047	¥ 81,812

(3) Financial Institution exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.08%	45.08%	23.50%	¥ 1,845,652	¥ 621,826
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.08%	45.08%	23.50%	¥ 1,845,652	¥ 621,826

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.09%	44.45%	27.67%	¥ 1,596,519	¥ 611,245
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.09%	44.45%	27.67%	¥ 1,596,519	¥ 611,245

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2014		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.54%	¥ 1,410,159
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.59%	506.37%	5,208
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	896
Total	0.29%	138.57%	¥ 1,416,264

Note: Risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2013		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.26%	144.20%	¥ 374,438
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.63%	522.57%	73
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	73
Total	0.29%	144.48%	¥ 374,585

Note: Risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen						
	Sep. 30, 2014						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage							
Current	0.22%	30.61%	13.49%	¥ 6,875,008	¥ 43,497	¥ 3,738	100.00%
Overdue	23.13%	31.43%	188.28%	80,815	117	36	100.00%
Default	100.00%	33.04%	53.54%	41,017	73	—	—
Qualifying Revolving Retail							
Current	0.54%	74.51%	17.90%	25,107	67,991	812,931	8.36%
Overdue	33.63%	69.68%	199.53%	325	174	1,077	16.17%
Default	100.00%	77.70%	22.52%	375	276	3,559	7.78%
Other Retail (consumer)							
Current	0.80%	54.99%	48.29%	140,926	51,741	170,832	30.06%
Overdue	28.41%	36.92%	97.22%	1,641	101	260	32.24%
Default	100.00%	44.01%	56.63%	2,929	507	213	32.13%
Other Retail (commercial)							
Current	1.47%	33.93%	31.88%	305,029	4,887	2,745	100.00%
Overdue	33.01%	32.54%	85.56%	4,780	318	251	100.00%
Default	100.00%	42.19%	36.80%	16,319	349	47	100.00%
Total	1.37%	31.96%	17.37%	¥ 7,494,275	¥ 170,037	¥ 995,694	12.73%

	Millions of Yen						
	Sep. 30, 2013						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage							
Current	0.22%	29.50%	11.92%	¥ 6,410,637	¥ 51,318	¥ 4,805	100.00%
Overdue	23.22%	30.00%	168.58%	75,647	124	20	100.00%
Default	100.00%	31.99%	52.24%	43,505	115	10	100.00%
Qualifying Revolving Retail							
Current	0.65%	78.50%	20.47%	28,149	77,952	957,700	8.14%
Overdue	32.99%	70.84%	193.21%	423	183	1,082	16.93%
Default	100.00%	79.94%	20.36%	468	332	4,454	7.47%
Other Retail (consumer)							
Current	0.87%	55.30%	47.30%	155,579	56,187	182,035	30.60%
Overdue	29.90%	39.54%	96.61%	1,501	119	215	34.23%
Default	100.00%	43.68%	55.27%	3,243	592	268	34.06%
Other Retail (commercial)							
Current	1.38%	33.28%	28.79%	289,074	4,914	2,026	100.00%
Overdue	31.70%	30.46%	73.56%	6,277	246	124	100.00%
Default	100.00%	40.30%	20.54%	18,965	370	23	100.00%
Total	1.50%	31.20%	15.79%	¥ 7,033,473	¥ 192,457	¥ 1,152,767	12.26%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen				Change in Actual Credit Losses
	Six Months Ended Sep. 30, 2014		Six Months Ended Sep. 30, 2013		
	Actual Credit Losses	Reversals	Actual Credit Losses	Reversals	
Corporate Exposures	¥ (583)	¥ (10,035)	¥ (3,325)	¥ (8,357)	¥ 2,741
Sovereign Exposures	(64)	(64)	(2)	(2)	(61)
Financial Institution Exposures	(5)	(5)	(23)	(23)	17
Retail Exposures	(500)	(2,188)	479	(899)	(979)

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in the first half of fiscal year 2014 increased by ¥1.7 billion against the first half of previous fiscal year.

This was mainly due to the posting of allowances for loan losses attendant with deterioration in the credit status of obligors in our corporate exposures.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (4,095)	¥ 191,300
Sovereign Exposures	(66)	522
Financial Institution Exposures	(5)	901
Retail Exposures	484	34,992

Notes: 1. Estimated credit losses for the first half of fiscal year 2013 are the expected loss amount as of September 30, 2013.

2. Actual credit losses for the first half of fiscal year 2014 are the sum of the losses for the most recent one-year period ended September 30, 2014.

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,465
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,045
Retail Exposures	1,297	27,019

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of the losses for the most recent one-year period ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 185,151
Sovereign Exposures	(21)	303
Financial Institution Exposures	7	836
Retail Exposures	2,379	34,175

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the expected loss amount as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of the losses for the most recent one-year period ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,553	¥ 213,322
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	2,215	36,493

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the expected loss amount as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of the losses for the most recent one-year period ended September 30, 2011.

Credit Risk Mitigation Techniques

Consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2014			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 703,393	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,237,300	577,346	281,009	—
Corporate Exposures	470,475	570,211	178,013	—
Sovereign Exposures	15,044	7,135	102,995	—
Financial Institution Exposures	1,751,780	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2013			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 654,764	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,726,584	544,141	453,566	—
Corporate Exposures	444,642	537,214	252,647	—
Sovereign Exposures	16,999	6,927	200,918	—
Financial Institution Exposures	1,264,942	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,089,353	¥ 2,226,845
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	851,928	707,983
Foreign Exchange Related	825,157	531,182
Interest Rate Related	2,094,592	2,660,898
Credit Derivatives	13,639	2,645
Others	—	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,081,461	2,486,743
Amounts of Collateral	115,332	79,417
Deposits	22,448	64,486
Securities	92,884	14,930
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	736,595	628,565
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	92,712	25,514
Purchasing Protection by Credit Default Swaps	50,981	21,514
Providing Protection by Credit Default Swaps	41,731	4,000
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1	7
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1	7

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Consolidated

Securitization Exposures Originated by the SMTH Group

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2014, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2014				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 99,513	¥ —	¥ 372,586	¥ 372,586	¥ —
Residential Mortgage Loans	99,513	—	372,586	372,586	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 99,513	¥ —	¥ 372,586	¥ 372,586	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 404	¥ 5
Others	—	—
Total	¥ 404	¥ 5

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type

Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 99,513	¥ —	¥ 9,136	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	9,730	—	350	—
50% to Less than 100%	81,333	—	3,668	—
100% to Less than 350%	4,323	—	745	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,125	—	4,372	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 99,513	¥ —	¥ 9,136	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 7,034
Others	—
Total	¥ 7,034

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 4,125
Others	—
Total	¥ 4,125

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2014 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2013**Subject to the Calculation of Credit Risk-Weighted Assets****(1) Outline of securitizations during the first half of fiscal year 2013, type and status of principal underlying assets**

Date of Securitization:	September 2013
Type of Underlying Assets:	Residential Mortgage Loans
Type of Transaction:	Asset transfer-type securitization transaction
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 44,938 million
as of September 30, 2013	¥ 44,117 million
Initial Issue Amount:	¥ 44,938 million
Preferred Beneficially Notes	¥ 40,000 million (AAA/R&I)
Subordinated Beneficially Notes	¥ 4,938 million (no rating)
Date of Redemption:	March 2054

The SMTH Group holds part of the exposures related to these securitization transactions, and quantitative data in (2)-(11) below include data related to these securitization transactions.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2013				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 252,130	¥ —	¥ 545,455	¥ 545,455	¥ —
Residential Mortgage Loans	252,130	—	545,455	545,455	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 252,130	¥ —	¥ 545,455	¥ 545,455	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,960	¥ 292
Others	—	—
Total	¥ 1,960	¥ 292

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 252,130	¥ —	¥ 12,888	¥ —
Less than 20%	44,938	—	299	—
20% to Less than 50%	178,087	—	6,170	—
50% to Less than 100%	20,226	—	1,141	—
100% to Less than 350%	4,564	—	704	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,314	—	4,573	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 252,130	¥ —	¥ 12,888	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 10,668
Others	—
Total	¥ 10,668

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 4,314
Others	—
Total	¥ 4,314

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2013 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Securitization Exposures Purchased by the SMTH Group

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2014	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 361,393	¥ 23,471
Residential Mortgage Loans	109,212	749
Credit Card Loans	3,392	—
Claims on Lease Payments, Installment Receivables	24,557	11,990
Commercial Real Estate-Secured Loans	—	2,300
Other Claims on Corporates	224,230	8,431
Resecuritization Exposures	25,612	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	7,686	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	17,925	—
Total	¥ 387,005	¥ 23,471

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 361,393	¥ 23,471	¥ 3,637	¥ 832
Less than 20%	342,322	11,990	2,259	71
20% to Less than 50%	2,746	2,749	46	56
50% to Less than 100%	14,331	8,431	690	387
100% to Less than 350%	518	—	109	—
350% to Less than 1,250%	1,475	—	531	—
1,250%	—	300	—	318
Resecuritization Exposures (IRB Approach)	25,612	—	526	—
Less than 20%	—	—	—	—
20% to Less than 50%	24,746	—	478	—
50% to Less than 100%	865	—	47	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 387,005	¥ 23,471	¥ 4,163	¥ 832

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen Sep. 30, 2014
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	300
Other Claims on Corporates	—
Total	¥ 300

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen Sep. 30, 2013	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 284,441	¥ 33,092
Residential Mortgage Loans	119,445	749
Credit Card Loans	8,374	—
Claims on Lease Payments, Installment Receivables	32,826	8,895
Commercial Real Estate-Secured Loans	527	2,450
Other Claims on Corporates	123,267	20,996
Resecuritization Exposures	45,446	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	11,037	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	34,408	—
Total	¥ 329,888	¥ 33,092

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 284,441	¥ 33,092	¥ 9,465	¥ 401
Less than 20%	256,772	29,892	1,673	177
20% to Less than 50%	5,237	3,049	101	65
50% to Less than 100%	14,133	—	844	—
100% to Less than 350%	1,335	—	283	—
350% to Less than 1,250%	1,168	—	421	—
1,250%	5,794	150	6,142	159
Resecuritization Exposures (IRB Approach)	45,446	—	5,252	—
Less than 20%	—	—	—	—
20% to Less than 50%	40,056	—	864	—
50% to Less than 100%	560	—	23	—
100% to Less than 350%	774	—	65	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,055	—	4,298	—
Total	¥ 329,888	¥ 33,092	¥ 14,718	¥ 401

(3) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 225

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	150
Other Claims on Corporates	9,850
Total	¥ 10,000

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, mean, and minimum VaR for the period

	Billions of Yen							
	Sep. 30, 2014	Six Months Ended Sep. 30, 2014			Sep. 30, 2013	Six Months Ended Sep. 30, 2013		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
VaR in Banking Account	¥ 655.7	¥ 895.2	¥ 602.9	¥ 763.4	¥ 862.1	¥ 920.9	¥ 596.6	¥ 770.8
VaR in Trading Account	2.3	5.0	1.9	3.4	2.6	6.7	1.4	3.0

VaR Measurement Standards

Banking account Confidence interval: one-tailed 99% Holding period: 21 business days to 1 year Observation period: 1 year
Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year

(2) Term-end Stressed Value at Risk and maximum, mean and minimum of Stressed Value at Risk for the period

	Billions of Yen							
	Sep. 30, 2014	Six Months Ended Sep. 30, 2014			Sep. 30, 2013	Six Months Ended Sep. 30, 2013		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
Stressed VaR in Trading Account	¥ 5.1 [1.6]	¥ 14.7 [4.7]	¥ 2.7 [0.8]	¥ 5.8 [1.8]	¥ 3.5 [1.1]	¥ 14.5 [4.6]	¥ 2.5 [0.8]	¥ 5.4 [1.7]

Stressed VaR Measurement Standards

Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year
The figures inside the square brackets above denote stress VAR in a case where the holding period is one business day.

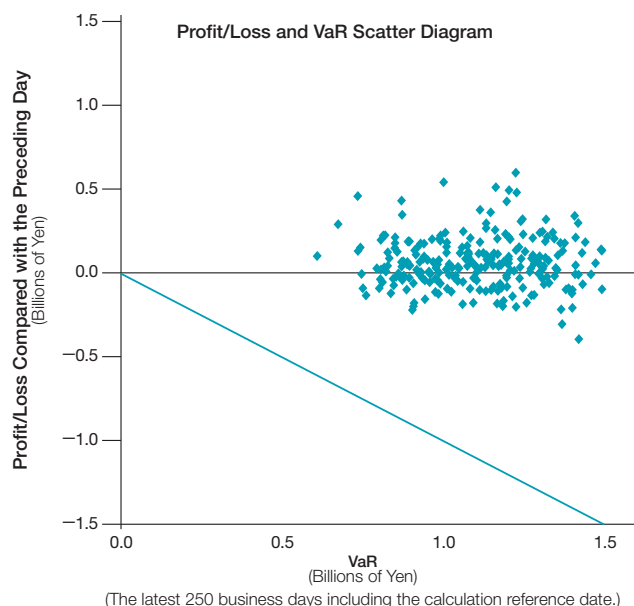
(3) The amounts of required capital related to term-end incremental risk and comprehensive risk, and maximum, mean and minimum amounts of required capital related to incremental risk and comprehensive risk for the period

Not applicable in the first half of fiscal year 2013 and the first half of fiscal year 2014.

(4) Results of back testing and reasons for large downward deviations between actual losses and VaR

• Back testing of the trading account

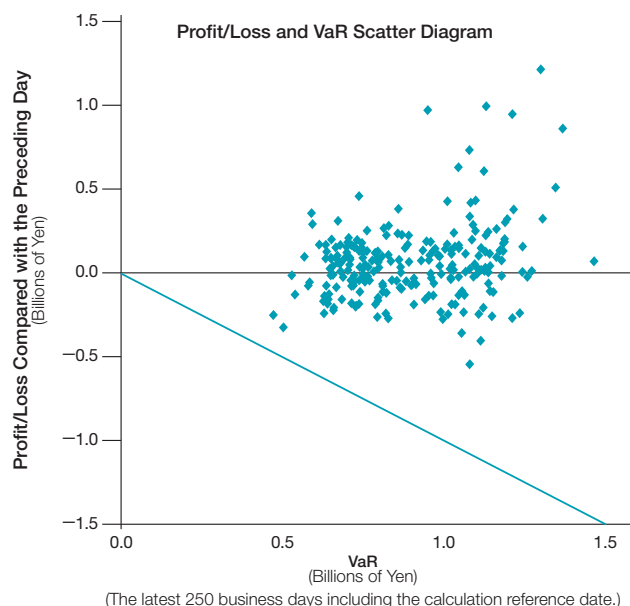
First Half of Fiscal Year 2014



Note: As shown above, for the first half of fiscal year 2014 back testing of the trading accounts shows zero instances of losses in excess of VaR.

• Back testing of the trading account

First Half of Fiscal Year 2013



Note: As shown above, for the first half of fiscal year 2013 back testing of the trading accounts shows zero instances of losses in excess of VaR.

Capital Subscriptions or Equity Exposures in the Banking Account

Consolidated

	Millions of Yen							
	Sep. 30, 2014				Sep. 30, 2013			
	Book Value		Fair Value		Book Value		Fair Value	
Consolidated Book and Fair Values*1								
Listed Shares Exposures	¥ 1,238,683		¥ 1,238,683		¥ 1,125,650		¥ 1,125,650	
Capital Subscriptions or Equity Exposures Other than Above	94,605		94,605		104,827		104,827	
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures*2	Gains/Losses	Gains	Losses	Write-offs	Gains/Losses	Gains	Losses	Write-offs
	10,922	11,639	544	172	(11,393)	39,309	49,645	1,056
Amounts of Unrealized Gains/Losses Recognized in the Consolidated Balance Sheets and not Recognized in the Consolidated Statements of Income	513,333				369,733			
Amounts of Unrealized Gains/Losses not Recognized in the Consolidated Balance Sheets and Statements of Income	Not applicable				Not applicable			

*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

*2. Consolidated statements of income show gains/losses on stockholdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Amounts by Portfolio Category	¥ 1,474,514	¥ 1,408,690
Transitional Measures*2	—	978,895
Portfolios Adopting the Market-based Approach	58,280	55,438
Portfolios Adopting the PD/LGD Approach	1,416,234	374,355

Notes: 1. Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

2. Not applicable in the first half of fiscal 2014 (ended September 30, 2014) due to the end of transitory arrangements.

Exposures Held in Funds as Credit Risk-Weighted Assets

Consolidated

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Exposures Held in Funds	¥ 1,067,103	¥ 791,616
Look-through Approach	963,051	724,650
Simple Majority Formula	50,175	43,290
Investment Criteria Formula	28,631	6,620
Internal Model Approach	—	—
Probability Approach	24,522	16,312
Others	722	742

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by the SMTH Group Regarding Interest Rate Risk in the Banking Account

Consolidated

• Outlier ratios

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Overall Amounts of Interest Rate Risk	¥ 128,742	¥107,495
Japanese Yen Interest Rates	25,818	16,488
U.S. Dollar Interest Rates	90,635	85,348
Other Interest Rates	12,288	5,658
Outlier Ratios	4.7%	3.9%

Notes: 1. The amount of assets at consolidated units outside of Sumitomo Mitsui Trust Bank was small, so the overall risk and outlier ratios are shown at the consolidated level for Sumitomo Mitsui Trust Bank.

2. The above table indicates figures calculated by individual banks in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

Capital Adequacy Ratio Quantitative Disclosure Data:

Sumitomo Mitsui Trust Bank, Limited

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Sumitomo Mitsui Trust Bank, Limited

Capital Adequacy Ratio

Consolidated

We calculate the BIS capital adequacy ratio on both a consolidated and non-consolidated basis in line with provisions of Article 14-2 of the Banking Act and on the basis of calculation formula prescribed under the criteria for judging whether a bank's capital adequacy ratio is appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 19, hereinafter referred to as the "Notification").

Applying uniform international standards on September 2014, we have adopted the Foundation Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets, the Advanced Measurement Approach for the calculation of operational risk, and market risk regulations.

Scope of Consolidation

Consolidated

(1) There is no difference between companies belonging to the group of companies subject to the consolidated BIS capital adequacy ratio as prescribed by the Basel Notification, Article 3 (hereinafter referred to as the "SMTB Group") and the companies included in the scope of accounting consolidation.

(2) The number of consolidated subsidiaries that belong to the SMTB Group is 68. The principal companies are the following.

Name	Principal Business Operations
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.	General Leasing, Installment Purchase Services, Credit Card Business
Nikko Asset Management Co., Ltd.	Investment Management, Investment Advisory
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.	Money Lending Business
Sumitomo Mitsui Trust Realty Co., Ltd.	Real Estate Brokerage Business
Sumitomo Mitsui Trust Guarantee Co., Ltd.	Housing Loan Guaranty Business
Sumitomo Mitsui Trust Bank (U.S.A.) Limited	Banking, Trust Business

(3) There is no affiliated company that undertakes financial services subject to the Basel Notification, Article 9.

(4) There are no particular restrictions on the transfer of funds and capital within the SMTB Group.

(5) Of the subsidiaries which are banking, financial and insurance entities that are outside the scope of regulatory consolidation, none failed to meet the regulatory required capital.

Composition of Capital (Consolidated BIS capital adequacy ratio)

Consolidated

As of September 30, 2014

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,781,025		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	971,657		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Earnings to be Distributed (Deduction)	24,928		26
of Which: Others	—		
Subscription Rights to Common Shares	—		1b
Accumulated Other Comprehensive Income	56,858	¥ 227,434	3
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	—		5
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	14,984		
of Which: Common Share Capital Issued by Subsidiaries and Held by Third Parties	14,984		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,852,869		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	26,698	106,795	8+9
of Which: Goodwill (Including Those Equivalent)	19,533	78,133	8
of Which: Other Intangible Assets	7,165	28,662	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	390	1,562	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	(2,372)	(9,491)	11
Shortfall of Eligible Provisions to Expected Losses	20,394	81,578	12
Securitization Gain on Sale	1,406	5,627	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Assets for Retirement Benefits	14,465	57,861	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	—	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	4,526	18,104	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	65,509		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,787,359		29

Items	Millions of Yen, %			Basel III Template No.
	Amounts Excluded under Transitional Arrangements			
Additional Tier 1 Capital: Instruments				
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥ —			31a
Subscription Rights to Additional Tier 1 Instruments	—			31b
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	—			32
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—			
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	8,850			34–35
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital	269,000			33+35
of Which: Directly Issued and Issued by Special Purpose Vehicles	269,000			33
of Which: Issued by Subsidiaries	—			35
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements	4,055			
of Which: Foreign Currency Translation Adjustment	4,055			
Additional Tier 1 Capital: Instruments (D)	281,905			36
Additional Tier 1 Capital: Regulatory Adjustments				
Investments in Own Additional Tier 1 Instruments	—	¥ —		37
Reciprocal Cross-Holdings in Additional Tier 1 Instruments	—	—		38
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)	2,413	9,653		39
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—		40
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements	123,554			
of Which: Goodwill Equivalents	75,165			
of Which: Equivalent to Intangible Fixed Assets Recorded through Business Combination	1,972			
of Which: Equivalent to Capital Increase Due to Securitization Transactions	5,627			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	40,789			
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions	—			42
Additional Tier 1 Capital: Regulatory Adjustments (E)	125,967			43
Additional Tier 1 Capital (ATI)				
Additional Tier 1 Capital (F)=(D)–(E)	155,937			44
Tier 1 Capital (TI = CETI + ATI)				
Tier 1 Capital (G) =(C)+(F)	1,943,296			45
Tier 2 Capital: Instruments and Provisions				
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—			
Subscription Rights to Tier 2 Instruments	—			46
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	30,000			
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—			
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,027			48–49
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2	629,614			47+49
of Which: Directly Issued and Issued by Special Purpose Vehicles	629,614			47
of Which: Issued by Subsidiaries	—			49
Provisions Allowed in Group Tier 2	408			50
of Which: General Allowance for Credit Losses	408			50a
of Which: Excess Amount of Eligible Provisions to Expected Losses	—			50b
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements	183,974			
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities	182,403			
of Which: 45% of Revaluation Reserve for Land	1,570			
Tier 2 Capital: Instruments and Provisions (H)	¥ 846,024			51

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		8,289		33,158	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions		1,120		4,480	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		49,000			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		8,211			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		40,789			
Tier 2 Capital: Regulatory Adjustments (I)		58,410			57
Tier 2 Capital (TII)					
Tier 2 Capital (J)=(H)–(I)		787,614			58
Total Capital (TC = T1 + TII)					
Total Capital (K)=(G)+(J)		2,730,911			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		202,320			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		26,689			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		1,562			
of Which: Assets for Retirement Benefits		57,861			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		—			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		116,205			
Total Risk Weighted Assets (L)		20,403,451			60
Capital Ratios (Consolidated)					
Common Equity Tier 1 Capital Ratio (C)/(L)		8.76%			61
Tier 1 Capital Ratio (G)/(L)		9.52%			62
Total Capital Ratio (K)/(L)		13.38%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		176,038			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		53,250			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		2,320			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		408			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		3,905			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		102,536			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		311,200			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		686,327			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	—			85

Note: SMTB received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio as of September 30, 2014 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, May 13, 2014). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

As of September 30, 2013

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,718,107		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	886,116		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Earnings to be Distributed (Deduction)	2,305		26
of Which: Others	—		
Subscription Rights to Common Shares	—		1b
Accumulated Other Comprehensive Income	—	¥ 241,619	3
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	—		5
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	16,038		
of Which: Common Share Capital Issued by Subsidiaries and Held by Third Parties	16,038		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,734,145		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—	175,207	8+9
of Which: Goodwill (Including Those Equivalent)	—	114,875	8
of Which: Other Intangible Assets	—	60,332	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	11,971	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	—	(4,147)	11
Shortfall of Eligible Provisions to Expected Losses	—	93,535	12
Securitization Gain on Sale	—	10,668	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	—	149,888	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	110	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	—	42,878	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	—		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,734,145		29

Items	Millions of Yen, %			Basel III Template No.	
		Amounts Excluded under Transitional Arrangements			
Additional Tier 1 Capital: Instruments					
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥	—		31a	30
Subscription Rights to Additional Tier 1 Instruments		—		31b	
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		32	
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles		—			
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)		10,347			34–35
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital		339,000			33+35
of Which: Directly Issued and Issued by Special Purpose Vehicles		339,000			33
of Which: Issued by Subsidiaries		—			35
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements		(123)			
of Which: Foreign Currency Translation Adjustment		(123)			
Additional Tier 1 Capital: Instruments	(D)	349,224			36
Additional Tier 1 Capital: Regulatory Adjustments					
Investments in Own Additional Tier 1 Instruments		—	¥	—	37
Reciprocal Cross-Holdings in Additional Tier 1 Instruments		—		—	38
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		27,694	39
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		—	40
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements		171,057			
of Which: Goodwill Equivalents		108,276			
of Which: Equivalent to Intangible Fixed Assets Recorded through Business Combination		5,344			
of Which: Equivalent to Capital Increase Due to Securitization Transactions		10,668			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		46,767			
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions		—			42
Additional Tier 1 Capital: Regulatory Adjustments	(E)	171,057			43
Additional Tier 1 Capital (ATI)					
Additional Tier 1 Capital	(F)=(D)–(E)	178,167			44
Tier 1 Capital (TI = CETI + ATI)					
Tier 1 Capital	(G) =(C)+(F)	1,912,313			45
Tier 2 Capital: Instruments and Provisions					
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards		—			
Subscription Rights to Tier 2 Instruments		—			46
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—			
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles		—			
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)		2,383			48–49
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2		772,118			47+49
of Which: Directly Issued and Issued by Special Purpose Vehicles		772,118			47
of Which: Issued by Subsidiaries		—			49
Provisions Allowed in Group Tier 2		573			50
of Which: General Allowance for Credit Losses		573			50a
of Which: Excess Amount of Eligible Provisions to Expected Losses		—			50b
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements		168,607			
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities		165,805			
of Which: 45% of Revaluation Reserve for Land		2,802			
Tier 2 Capital: Instruments and Provisions	(H) ¥	943,683			51

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		102,501	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		5,900	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		67,512			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		20,744			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		46,767			
Tier 2 Capital: Regulatory Adjustments	(I)	67,512			57
Tier 2 Capital (TII)					
Tier 2 Capital	(J)=(H)–(I)	876,170			58
Total Capital (TC = T1 + TII)					
Total Capital	(K)=(G)+(J)	2,788,483			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		448,262			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		54,987			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		11,971			
of Which: Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)		149,888			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		272			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		231,141			
Total Risk Weighted Assets	(L)	18,415,851			60
Capital Ratios (Consolidated)					
Common Equity Tier 1 Capital Ratio (C)/(L)		9.41%			61
Tier 1 Capital Ratio (G)/(L)		10.38%			62
Total Capital Ratio (K)/(L)		15.14%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		152,246			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		41,463			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		92,731			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		573			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		3,459			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		96,063			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		350,100			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		772,118			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	29,394			85

Note: SMTB received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio as of September 30, 2013 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 21, 2013). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

Outline and Details of Agreements Concerning Capital Funding Instruments

Consolidated

Outline and Details of Agreements Concerning Capital Funding Instruments are available on our website (<http://smth.jp/ir/basel/index.html>).

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements

Consolidated

As of September 30, 2014

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 7,438,437		
Call Loans and Bills Bought	411,849		
Receivables under Resale Agreements	109,593		
Receivables under Securities Borrowing Transactions	307,593		
Monetary Claims Bought	629,433		
Trading Assets	536,040		
Money Held in Trust	1,432		
Securities	5,134,088	2-b, 6-a	
Loans and Bills Discounted	24,412,632	6-b	
Foreign Exchanges	10,985		
Lease Receivables and Investment Assets	533,827		
Other Assets	1,413,483	6-c	
Tangible Fixed Assets	233,051		
Intangible Fixed Assets	148,299	2-a	
Assets for Retirement Benefits	112,381	3	
Deferred Tax Assets	18,181	4-a	
Customers' Liabilities for Acceptances and Guarantees	504,944		
Allowance for Loan Losses	(94,660)		
Total Assets	¥ 41,861,595		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

Items	Consolidated Balance Sheet ^(*) Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 23,988,302		
Negotiable Certificates of Deposit	6,490,378		
Call Money and Bills Sold	300,184		
Payables under Repurchase Agreements	1,096,905		
Payables under Securities Lending Transactions	11,387		
Trading Liabilities	250,574		
Borrowed Money	2,143,276	8	
Foreign Exchanges	70		
Short-term Bonds Payable	1,026,914		
Bonds Payable	1,025,150		
Borrowed Money from Trust Account	1,487,632		
Other Liabilities	1,038,385	6-d	
Provision for Bonuses	12,766		
Provision for Director's Bonuses	120		
Retirement Benefits Liabilities	10,724		
Provision for Reimbursement of Deposits	3,637		
Provision for Contingent Loss	8,864		
Deferred Tax Liabilities	68,788	4-b	
Deferred Tax Liabilities for Land Revaluation	3,712	4-c	
Acceptances and Guarantees	504,944		
Total Liabilities	39,472,721		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	601,259	1-b	
Retained Earnings	971,657	1-c	
Total Shareholders' Equity	1,914,954		
Valuation Difference on Available-for-Sale Securities	339,522		
Deferred Gains or Losses on Hedges	(16,822)	5	
Revaluation Reserve for Land	650		
Foreign Currency Translation Adjustment	5,069		
Remeasurements of Retirement Benefits	(44,127)		
Total Accumulated Other Comprehensive Income	284,292		3
Minority Interests	189,627	7	
Total Net Assets	2,388,874		
Total Liabilities and Net Assets	¥ 41,861,595		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	601,259		1-b
Retained Earnings	971,657		1-c
Total Shareholders' Equity	¥ 1,914,954		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,805,954	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	971,657		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 148,299		2-a
Securities	5,134,088		2-b
of Which: Goodwill Arising on the Application of the Equity Method	3,709		
Associated Deferred Tax Liabilities	18,514		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 97,666		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	35,827	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Assets for Retirement Benefits**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Assets for Retirement Benefits	¥ 112,381		3
Associated Deferred Tax Liabilities	40,054		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Assets for Retirement Benefits	¥ 72,327		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 18,181		4-a
Deferred Tax Liabilities	68,788		4-b
Deferred Tax Liabilities for Land Revaluation	3,712		4-c
Associated Intangible Fixed Assets	18,514		
Associated Assets for Retirement Benefits	40,054		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 1,953	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	2,320	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	2,320		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (16,822)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (11,864)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,134,088		6-a
Loans and Bills Discounted	24,412,632	Including subordinated loans	6-b
Other Assets	1,413,483	Including derivatives	6-c
Other Liabilities	¥ 1,038,385	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ —		
Common Equity Tier 1 Capital	—		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	252,185		
Common Equity Tier 1 Capital	22,631		18
Additional Tier 1 Capital	12,067		39
Tier 2 Capital	41,448		54
Amount below the Thresholds for Deduction (before Risk Weighting)	176,038		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	58,850		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,600		55
Amount below the Thresholds for Deduction (before Risk Weighting)	53,250		73

7. Minority interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Minority Interests	¥ 189,627		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ —		5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	8,850		34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,027		48–49

8. Other Capital Instruments

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Borrowed Money	¥ 2,143,276		8

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ —		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	30,000		46

As of September 30, 2013

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 6,092,228		
Call Loans and Bills Bought	368,205		
Receivables under Resale Agreements	84,850		
Receivables under Securities Borrowing Transactions	295,887		
Monetary Claims Bought	670,533		
Trading Assets	574,524		
Money Held in Trust	13,293	6-a	
Securities	5,565,216	2-b, 6-b	
Loans and Bills Discounted	22,702,147	6-c	
Foreign Exchanges	32,881		
Lease Receivables and Investment Assets	536,729		
Other Assets	1,576,030	3, 6-d	
Tangible Fixed Assets	237,892		
Intangible Fixed Assets	199,192	2-a	
Deferred Tax Assets	19,050	4-a	
Customers' Liabilities for Acceptances and Guarantees	556,592		
Allowance for Loan Losses	(113,788)		
Total Assets	¥ 39,411,467		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

Items	Consolidated Balance Sheet ^(*)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Liabilities)			
Deposits	¥ 23,693,551		
Negotiable Certificates of Deposit	4,813,891		
Call Money and Bills Sold	182,272		
Payables under Repurchase Agreements	1,145,575		
Trading Liabilities	224,275		
Borrowed Money	1,756,053		
Foreign Exchanges	106		
Short-term Bonds Payable	1,218,096		
Bonds Payable	1,025,382		
Borrowed Money from Trust Account	1,336,449		
Other Liabilities	1,062,580	6-e	
Provision for Bonuses	12,406		
Provision for Director's Bonuses	170		
Provision for Retirement Benefits	10,751		
Provision for Reimbursement of Deposits	4,757		
Provision for Contingent Loss	10,756		
Deferred Tax Liabilities	23,942	4-b	
Deferred Tax Liabilities for Land Revaluation	4,000	4-c	
Acceptances and Guarantees	556,592		
Total Liabilities	37,081,612		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	601,259	1-b	
Retained Earnings	886,116	1-c	
Total Shareholders' Equity	1,829,412		
Valuation Difference on Available-for-Sale Securities	249,454		
Deferred Gains or Losses on Hedges	(9,940)	5	
Revaluation Reserve for Land	2,228		
Foreign Currency Translation Adjustment	(123)		
Total Accumulated Other Comprehensive Income	241,619		3
Minority Interests	258,822	7	
Total Net Assets	2,329,854		
Total Liabilities and Net Assets	¥ 39,411,467		

^(*) The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	601,259		1-b
Retained Earnings	886,116		1-c
Total Shareholders' Equity	¥ 1,829,412		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,720,412	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	886,116		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 199,192		2-a
Securities	5,565,216		2-b
of Which: Goodwill Arising on the Application of the Equity Method	6,598		
Associated Deferred Tax Liabilities	30,583		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ 114,875		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	60,332	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Other Assets	¥ 1,576,030		3
of Which: Prepaid Pension Cost	232,892		
Associated Deferred Tax Liabilities	83,004		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 149,888		15

4. Deferred tax assets**(1) Consolidated balance sheet**

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Assets	¥ 19,050		4-a
Deferred Tax Liabilities	23,942		4-b
Deferred Tax Liabilities for Land Revaluation	4,000		4-c
Associated Intangible Fixed Assets	30,583		
Associated Prepaid Pension Cost	83,004		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 11,971	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	92,731	This Item Does not Agree with the Amount Reported on the Consolidated Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	92,731		75

5. Deferred gains or losses on hedges

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (9,940)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (4,147)	Excluding those items whose valuation differences arising from hedged items are recognized as "Accumulated other comprehensive income"	11

6. Investments in the capital of financial entities

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Money Held in Trust	¥ 13,293		6-a
Securities	5,565,216		6-b
Loans and Bills Discounted	22,702,147	Including subordinated loans	6-c
Other Assets	1,576,030	Including derivatives	6-d
Other Liabilities	¥ 1,062,580	Including derivatives	6-e

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 110		
Common Equity Tier 1 Capital	110		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	325,320		
Common Equity Tier 1 Capital	42,878		18
Additional Tier 1 Capital	27,694		39
Tier 2 Capital	102,501		54
Amount below the Thresholds for Deduction (before Risk Weighting)	152,246		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	47,363		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,900		55
Amount below the Thresholds for Deduction (before Risk Weighting)	41,463		73

7. Minority interests

(1) Consolidated balance sheet

Consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Minority Interests	¥ 258,822		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Common Share Capital Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Common Equity Tier 1)	¥ —		5
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles	—		30–31ab–32
Additional Tier 1 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Additional Tier 1)	10,347		34–35
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—		46
Tier 2 Instruments Issued by Subsidiaries and Held by Third Parties (Amount Allowed in Group Tier 2)	2,383		48–49

Capital Adequacy

Consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Portfolios to Which the Standardized Approach is Applied	¥ 29,849	¥ 34,489
Exposures to Business Units Set for Phased Roll-out Application	—	—
Exposures Excluded from Application	29,849	34,489
Portfolios to Which the IRB Approach is Applied and Breakdown by Portfolio	1,308,130	1,287,796
Corporate Exposures	963,945	933,994
Sovereign Exposures	20,190	19,998
Financial Institution Exposures	47,306	49,770
Residential Mortgage Exposures	111,221	99,658
Qualifying Revolving Retail Exposures	2,415	3,282
Other Retail Exposures	27,524	28,832
Other Exposures*1	135,526	152,260
Securitization Exposures	14,757	29,559

*1. Other exposures refer to the exposures below.

Purchased receivables, unsettled transactions, lease transactions, CVA risk, central counterparty-related, equities, with 250% risk-weight applied and other assets

*2. The calculation method of the amounts of required capital ratio against credit risk is as follows:

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8%

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Equity Exposures	¥ 175,658	¥ 144,080
PD/LGD Approach	158,455	43,139
Simple Risk-Weight Method of the Market-based Approach	17,202	16,966
Internal Model Method of the Market-based Approach	—	—
Transitional Measures* ¹	—	83,974

*1. The amount of credit risk-weighted assets is calculated with a risk-weight of 100%, pursuant to the Notification, Supplementary Rules Article 13.

Not applicable in the first half of fiscal year 2014 (ended September 30, 2014) due to the end of transitory arrangements.

*2. The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the transitional measures: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Exposures Held in Funds*	¥ 134,259	¥ 111,788

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Market Risk	¥ 34,574	¥ 19,775
Amounts of Required Capital by Category under the Standardized Approach	1,484	1,252
Interest Rate Risk	569	673
Equity Position Risk	—	—
Foreign Exchange Risk	915	579
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	33,089	18,522

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Operational Risk	¥ 63,004	¥ 88,765
Advanced Measurement Approach	57,752	—
Standardized Approach	—	88,765
Basic Indicator Approach	5,251	—

Note: Operational risk amounts are calculated based on the advanced measurement approach (some companies use the basic indicator approach) starting from March 31, 2014 in the place of the standardized approach used previously.

(6) Consolidated total required capital

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Consolidated Total Required Capital*	¥ 1,632,276	¥ 1,473,268

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2014					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 34,503,793	¥ 28,520,981	¥ 3,194,417	¥ 388,762	¥ 2,399,632	¥ 273,324
Outside Japan	5,661,112	3,555,212	1,445,704	347,832	312,362	35,208
Total for Regions	¥ 40,164,906	¥ 32,076,194	¥ 4,640,121	¥ 736,595	¥ 2,711,994	¥ 308,532
Manufacturing	¥ 4,453,756	¥ 2,745,267	¥ 781,232	¥ 45,511	¥ 881,744	¥ 61,344
Agriculture and Forestry	3,356	3,095	224	37	—	1,189
Fisheries	93	2	91	—	—	—
Mining and Quarrying of Stones and Gravel	9,983	9,726	242	—	15	—
Construction	274,786	165,578	45,202	398	63,606	5,345
Electricity, Gas, Heat Supply and Water	1,004,046	893,144	38,629	3,081	69,191	69
Information and Communication	474,383	415,761	12,048	1,446	45,127	746
Transport and Postal Activities	1,494,638	1,177,935	227,884	14,718	74,099	12,202
Wholesale and Retail Trade	1,918,355	1,445,712	177,071	7,705	287,866	2,384
Finance and Insurance	2,735,711	2,085,705	308,221	236,504	105,280	72,971
Real Estate	3,178,710	2,568,806	286,550	14,541	308,811	30,775
Goods Rental and Leasing	654,772	595,485	13,674	543	45,069	265
Local Public Bodies	113,422	88,424	12,970	—	12,027	—
Individuals	7,626,498	7,456,760	—	—	169,738	53,238
Others	16,222,389	12,424,788	2,736,077	412,107	649,416	67,996
Total for Industry Sectors	¥ 40,164,906	¥ 32,076,194	¥ 4,640,121	¥ 736,595	¥ 2,711,994	¥ 308,532
One Year or Less	8,593,849	6,452,727	1,055,359	168,380	917,381	
Over One Year to Three Years	5,280,979	3,981,700	488,319	132,207	678,751	
Over Three Years to Five Years	10,732,708	9,909,838	346,567	153,390	322,911	
Over Five Years	15,557,369	11,731,927	2,749,875	282,617	792,948	
Total for All Durations	¥ 40,164,906	¥ 32,076,194	¥ 4,640,121	¥ 736,595	¥ 2,711,994	
Average Balance during the Period	¥ 39,299,356	¥ 31,070,220	¥ 4,903,775	¥ 659,084	¥ 2,666,275	

- Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables as well as lease transactions application exposures.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2014 and September 30, 2014.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2013					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 32,581,041	¥ 26,206,195	¥ 3,917,897	¥ 248,750	¥ 2,208,198	¥ 309,494
Outside Japan	5,012,404	3,234,646	1,166,514	379,815	231,428	43,562
Total for Regions	¥ 37,593,446	¥ 29,440,841	¥ 5,084,412	¥ 628,565	¥ 2,439,626	¥ 353,057
Manufacturing	¥ 4,341,339	¥ 2,824,849	¥ 711,970	¥ 21,293	¥ 783,225	¥ 76,277
Agriculture and Forestry	3,293	2,807	473	11	—	—
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	14,520	13,342	1,163	—	15	64
Construction	305,059	169,903	71,027	620	63,508	6,694
Electricity, Gas, Heat Supply and Water	964,391	869,999	38,542	1,890	53,958	112
Information and Communication	396,638	339,149	14,570	940	41,978	1,941
Transport and Postal Activities	1,525,029	1,215,569	225,954	13,251	70,253	1,178
Wholesale and Retail Trade	1,918,391	1,384,078	207,557	4,156	322,599	3,272
Finance and Insurance	2,729,845	2,129,672	284,433	190,650	125,088	72,203
Real Estate	3,069,152	2,570,420	243,312	9,342	246,077	51,411
Goods Rental and Leasing	652,626	578,621	13,115	781	60,107	—
Local Public Bodies	98,903	73,819	11,976	—	13,108	—
Individuals	7,234,068	7,041,605	—	—	192,463	63,418
Others	14,340,098	10,227,001	3,260,226	385,627	467,242	76,481
Total for Industry Sectors	¥ 37,593,446	¥ 29,440,841	¥ 5,084,412	¥ 628,565	¥ 2,439,626	¥ 353,057
One Year or Less	8,842,697	6,318,774	1,472,522	64,155	987,245	
Over One Year to Three Years	5,497,568	3,888,245	865,732	129,043	614,547	
Over Three Years to Five Years	9,622,918	8,762,302	406,164	144,921	309,529	
Over Five Years	13,630,262	10,471,519	2,339,993	290,445	528,304	
Total for All Durations	¥ 37,593,446	¥ 29,440,841	¥ 5,084,412	¥ 628,565	¥ 2,439,626	
Average Balance during the Period	¥ 36,217,564	¥ 27,714,946	¥ 5,302,863	¥ 648,086	¥ 2,551,667	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., purchased receivables as well as lease transactions application exposures.

2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.

3. "Average Balance during the Period" is the average of the balance as of March 31, 2013 and September 30, 2013.

4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2014	Sep. 30, 2013	Mar. 31, 2014	Change from Mar. 31, 2014
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 68,542	¥ 69,729	¥ 73,209	¥ (4,666)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2014	Sep. 30, 2013	Mar. 31, 2014	Change from Mar. 31, 2014
	Balance	Balance	Balance	
Japan	¥ 22,154	¥ 39,029	¥ 32,845	¥ (10,691)
Outside Japan	3,964	5,029	4,206	(242)
Total for Regions	¥ 26,118	¥ 44,059	¥ 37,051	¥ (10,933)
Manufacturing	1,845	3,862	2,548	(703)
Agriculture and Forestry	2	2	1	0
Fisheries	0	—	1	0
Mining and Quarrying of Stones and Gravel	—	—	1	(1)
Construction	170	200	301	(131)
Electricity, Gas, Heat Supply and Water	4	6	4	0
Information and Communication	23	665	30	(6)
Transport and Postal Activities	6,564	1,948	3,412	3,151
Wholesale and Retail Trade	851	1,047	934	(83)
Finance and Insurance	280	297	325	(45)
Real Estate	406	1,981	1,378	(971)
Goods Rental and Leasing	8	19	14	(5)
Local Public Bodies	—	—	—	—
Individuals	5,634	7,340	6,387	(753)
Others	10,325	26,688	21,708	(11,383)
Total for Industry Sectors	¥ 26,118	¥ 44,059	¥ 37,051	¥ (10,933)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2014, March 2014 and September 2013.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
Manufacturing	¥ 68	¥ 19
Agriculture and Forestry	—	0
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	—	—
Construction	1	12
Electricity, Gas, Heat Supply and Water	—	2
Information and Communication	1	1
Transport and Postal Activities	2	6
Wholesale and Retail Trade	3	21
Finance and Insurance	—	0
Real Estate	15	12
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	561	462
Others	25	163
Total for Industry Sectors	¥ 679	¥ 702

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2014		Sep. 30, 2013	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 784,651	¥ 98	¥ 748,490	¥ 1,616
0%	98,000	—	78,197	—
10%	—	—	—	—
20%	391,427	52	293,946	1,607
35%	—	—	—	—
50%	792	—	831	—
75%	—	—	—	—
100%	294,305	46	375,321	8
150%	125	—	193	—
Amounts of exposures with 1,250% risk-weight applied	—	—	—	—

Exposures to which the IRB Approach is Applied

			Millions of Yen	
			Sep. 30, 2014	Sep. 30, 2013
Specialized Lending under the Slotting Criteria			¥ 2,321,962	¥ 2,071,075
High-Volatility Commercial Real Estate Exposures			116,764	152,976
Maturities of 2.5 Years or Longer			88,519	108,802
Strong	95%		18,530	10,685
Good	120%		33,376	71,056
Satisfactory	140%		36,612	27,060
Weak	250%		—	—
Default	0%		—	—
Maturities of Less than 2.5 Years			28,244	44,174
Strong	70%		—	—
Good	95%		17,613	25,525
Satisfactory	140%		10,631	11,367
Weak	250%		—	—
Default	0%		—	7,281
Other Exposures			¥ 2,205,197	¥ 1,918,098
Maturities of 2.5 Years or Longer			1,882,036	1,583,477
Strong	70%		769,796	722,454
Good	90%		778,297	630,651
Satisfactory	115%		306,128	166,673
Weak	250%		11,915	51,651
Default	0%		15,899	12,045
Maturities of Less than 2.5 Years			323,161	334,621
Strong	50%		150,259	95,419
Good	70%		83,056	106,285
Satisfactory	115%		87,338	111,793
Weak	250%		1,655	14,396
Default	0%		851	6,727
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied			¥ 57,371	¥ 55,174
300%			26,625	20,620
400%			30,746	34,554

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.36%	44.88%	49.50%	¥ 12,392,570	¥ 2,139,263
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.64%	42.39%	184.21%	280,332	29,294
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.34%	—	221,918	18,488
Total	2.16%	44.81%	51.49%	¥ 12,894,821	¥ 2,187,046

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.35%	44.63%	48.66%	¥ 11,550,518	¥ 1,972,676
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.00%	43.27%	185.41%	375,018	22,859
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.39%	—	249,580	25,059
Total	2.52%	44.57%	51.55%	¥ 12,175,117	¥ 2,020,595

(2) Sovereign exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.93%	2.51%	¥ 9,791,686	¥ 98,815
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	2	37
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.93%	2.51%	¥ 9,791,689	¥ 98,852

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.63%	¥ 9,145,758	¥ 81,806
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	288	5
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.64%	¥ 9,146,047	¥ 81,812

(3) Financial Institution exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.08%	45.08%	23.50%	¥ 1,845,638	¥ 621,826
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.08%	45.08%	23.50%	¥ 1,845,638	¥ 621,826

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.09%	44.45%	27.67%	¥ 1,596,519	¥ 611,245
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.09%	44.45%	27.67%	¥ 1,596,519	¥ 611,245

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2014		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.92%	¥ 1,419,543
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.59%	506.37%	5,207
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	890
Total	0.29%	138.93%	¥ 1,425,641

Note: Risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2013		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.26%	144.00%	¥ 373,595
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.63%	522.57%	73
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	73
Total	0.28%	144.28%	¥ 373,742

Note: Risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen						
	Sep. 30, 2014						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage							
Current	0.22%	30.61%	13.49%	¥ 6,875,008	¥ 43,497	¥ 3,738	100.00%
Overdue	23.13%	31.43%	188.28%	80,815	117	36	100.00%
Default	100.00%	33.04%	53.54%	41,017	73	—	—
Qualifying Revolving Retail							
Current	0.54%	74.51%	17.90%	25,107	67,991	812,931	8.36%
Overdue	33.63%	69.68%	199.53%	325	174	1,077	16.17%
Default	100.00%	77.70%	22.52%	375	276	3,559	7.78%
Other Retail (consumer)							
Current	0.80%	54.99%	48.29%	140,926	51,741	170,832	30.06%
Overdue	28.41%	36.92%	97.22%	1,641	101	260	32.24%
Default	100.00%	44.01%	56.63%	2,929	507	213	32.13%
Other Retail (commercial)							
Current	1.47%	33.93%	31.88%	305,029	4,887	2,745	100.00%
Overdue	33.01%	32.54%	85.56%	4,780	318	251	100.00%
Default	100.00%	42.19%	36.80%	16,319	349	47	100.00%
Total	1.37%	31.96%	17.37%	¥ 7,494,275	¥ 170,037	¥ 995,694	12.73%

	Millions of Yen						
	Sep. 30, 2013						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage							
Current	0.22%	29.50%	11.92%	¥ 6,410,637	¥ 51,318	¥ 4,805	100.00%
Overdue	23.22%	30.00%	168.58%	75,647	124	20	100.00%
Default	100.00%	31.99%	52.24%	43,505	115	10	100.00%
Qualifying Revolving Retail							
Current	0.65%	78.50%	20.47%	28,149	77,952	957,700	8.14%
Overdue	32.99%	70.84%	193.21%	423	183	1,082	16.93%
Default	100.00%	79.94%	20.36%	468	332	4,454	7.47%
Other Retail (consumer)							
Current	0.87%	55.30%	47.30%	155,579	56,187	182,035	30.60%
Overdue	29.90%	39.54%	96.61%	1,501	119	215	34.23%
Default	100.00%	43.68%	55.27%	3,243	592	268	34.06%
Other Retail (commercial)							
Current	1.38%	33.28%	28.79%	289,074	4,914	2,026	100.00%
Overdue	31.70%	30.46%	73.56%	6,277	246	124	100.00%
Default	100.00%	40.30%	20.54%	18,965	370	23	100.00%
Total	1.50%	31.20%	15.79%	¥ 7,033,473	¥ 192,457	¥ 1,152,767	12.26%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen				Change in Actual Credit Losses
	Six Months Ended Sep. 30, 2014		Six Months Ended Sep. 30, 2013		
	Actual Credit Losses	Reversals	Actual Credit Losses	Reversals	
Corporate Exposures	¥ (583)	¥ (10,035)	¥ (3,325)	¥ (8,357)	¥ 2,741
Sovereign Exposures	(64)	(64)	(2)	(2)	(61)
Financial Institution Exposures	(5)	(5)	(23)	(23)	17
Retail Exposures	(500)	(2,188)	479	(899)	(979)

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in the first half of fiscal year 2014 increased by ¥1.7 billion against the first half of previous fiscal year.

This was mainly due to the posting of allowances for loan losses attendant with deterioration in the credit status of obligors in our corporate exposures.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (4,095)	¥ 191,299
Sovereign Exposures	(66)	522
Financial Institution Exposures	(5)	901
Retail Exposures	484	34,992

Notes: 1. Estimated credit losses for the first half of fiscal year 2013 are the expected loss amount as of September 30, 2013.

2. Actual credit losses for the first half of fiscal year 2014 are the sum of the losses for the most recent one-year period ended September 30, 2014.

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,465
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,045
Retail Exposures	1,297	27,019

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of the losses for the most recent one-year period ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 183,995
Sovereign Exposures	(21)	301
Financial Institution Exposures	7	1,079
Retail Exposures	2,379	34,177

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the expected loss amount as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of the losses for the most recent one-year period ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,553	¥ 213,311
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	2,215	36,493

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the expected loss amount as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of the losses for the most recent one-year period ended September 30, 2011.

Credit Risk Mitigation Techniques

Consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2014			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 703,393	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,237,300	577,346	281,009	—
Corporate Exposures	470,475	570,211	178,013	—
Sovereign Exposures	15,044	7,135	102,995	—
Financial Institution Exposures	1,751,780	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2013			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 614,853	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,726,584	544,141	453,566	—
Corporate Exposures	444,642	537,214	252,647	—
Sovereign Exposures	16,999	6,927	200,918	—
Financial Institution Exposures	1,264,942	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,089,353	¥ 2,226,845
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	851,928	708,638
Foreign Exchange Related	825,157	531,182
Interest Rate Related	2,094,592	2,661,553
Credit Derivatives	13,639	2,645
Others	—	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,081,461	2,486,743
Amounts of Collateral	115,332	79,417
Deposits	22,448	64,486
Securities	92,884	14,930
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	736,595	629,221
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	92,712	25,514
Purchasing Protection by Credit Default Swaps	50,981	21,514
Providing Protection by Credit Default Swaps	41,731	4,000
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1	7
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1	7

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Consolidated

Securitization Exposures Originated by the SMTB Group

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2014, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2014				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 99,513	¥ —	¥ 372,586	¥ 372,586	¥ —
Residential Mortgage Loans	99,513	—	372,586	372,586	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 99,513	¥ —	¥ 372,586	¥ 372,586	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 404	¥ 5
Others	—	—
Total	¥ 404	¥ 5

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type

Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 99,513	¥ —	¥ 9,136	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	9,730	—	350	—
50% to Less than 100%	81,333	—	3,668	—
100% to Less than 350%	4,323	—	745	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,125	—	4,372	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 99,513	¥ —	¥ 9,136	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 7,034
Others	—
Total	¥ 7,034

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 4,125
Others	—
Total	¥ 4,125

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2014 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2013, type and status of main principal underlying assets

Date of Securitization:	September 2013
Type of Underlying Assets:	Residential Mortgage Loans
Type of Transaction:	Asset transfer-type securitization transaction
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 44,938 million
as of September 30, 2013	¥ 44,117 million
Initial Issue Amount:	¥ 44,938 million
Preferred Beneficially Notes	¥ 40,000 million (AAA/R&I)
Subordinated Beneficially Notes	¥ 4,938 million (no rating)
Date of Redemption:	March 2054

The SMTB Group holds part of the exposures related to these securitization transactions, and quantitative data in (2)-(11) below include data related to these securitization transactions.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2013				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 252,130	¥ —	¥ 545,455	¥ 545,455	¥ —
Residential Mortgage Loans	252,130	—	545,455	545,455	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 252,130	¥ —	¥ 545,455	¥ 545,455	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,960	¥ 292
Others	—	—
Total	¥ 1,960	¥ 292

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 252,130	¥ —	¥ 12,888	¥ —
Less than 20%	44,938	—	299	—
20% to Less than 50%	178,087	—	6,170	—
50% to Less than 100%	20,226	—	1,141	—
100% to Less than 350%	4,564	—	704	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,314	—	4,573	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 252,130	¥ —	¥ 12,888	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 10,668
Others	—
Total	¥ 10,668

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 4,314
Others	—
Total	¥ 4,314

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2013 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Securitization Exposures Purchased by the SMTB Group

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2014	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 361,393	¥ 23,471
Residential Mortgage Loans	109,212	749
Credit Card Loans	3,392	—
Claims on Lease Payments, Installment Receivables	24,557	11,990
Commercial Real Estate-Secured Loans	—	2,300
Other Claims on Corporates	224,230	8,431
Resecuritization Exposures	25,612	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	7,686	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	17,925	—
Total	¥ 387,005	¥ 23,471

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures (IRB Approach)	¥ 361,393	¥ 23,471	¥ 3,637	¥ 832
Less than 20%	342,322	11,990	2,259	71
20% to Less than 50%	2,746	2,749	46	56
50% to Less than 100%	14,331	8,431	690	387
100% to Less than 350%	518	—	109	—
350% to Less than 1,250%	1,475	—	531	—
1,250%	—	300	—	318
Resecuritization Exposures (IRB Approach)	25,612	—	526	—
Less than 20%	—	—	—	—
20% to Less than 50%	24,746	—	478	—
50% to Less than 100%	865	—	47	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 387,005	¥ 23,471	¥ 4,163	¥ 832

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	300
Other Claims on Corporates	—
Total	¥ 300

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2013	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 284,441	¥ 33,092
Residential Mortgage Loans	119,445	749
Credit Card Loans	8,374	—
Claims on Lease Payments, Installment Receivables	32,826	8,895
Commercial Real Estate-Secured Loans	527	2,450
Other Claims on Corporates	123,267	20,996
Resecuritization Exposures	45,446	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	11,037	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	34,408	—
Total	¥ 329,888	¥ 33,092

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 284,441	¥ 33,092	¥ 9,465	¥ 401
Less than 20%	256,772	29,892	1,673	177
20% to Less than 50%	5,237	3,049	101	65
50% to Less than 100%	14,133	—	844	—
100% to Less than 350%	1,335	—	283	—
350% to Less than 1,250%	1,168	—	421	—
1,250%	5,794	150	6,142	159
Resecuritization Exposures (IRB Approach)	45,446	—	5,252	—
Less than 20%	—	—	—	—
20% to Less than 50%	40,056	—	864	—
50% to Less than 100%	560	—	23	—
100% to Less than 350%	774	—	65	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,055	—	4,298	—
Total	¥ 329,888	¥ 33,092	¥ 14,718	¥ 401

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	150
Other Claims on Corporates	9,850
Total	¥ 10,000

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, mean, and minimum VaR for the period

	Billions of Yen							
	Sep. 30, 2014	Six Months Ended Sep. 30, 2014			Sep. 30, 2013	Six Months Ended Sep. 30, 2013		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
VaR in Banking Account	¥ 655.7	¥ 895.2	¥ 602.9	¥ 763.4	¥ 862.1	¥ 920.9	¥ 596.6	¥ 770.8
VaR in Trading Account	2.3	5.0	1.9	3.4	2.6	6.7	1.4	3.0

VaR Measurement Standards

Banking account Confidence interval: one-tailed 99% Holding period: 21 business days to 1 year Observation period: 1 year
Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year

(2) Term-end Stressed Value at Risk and maximum, mean and minimum of Stressed Value at Risk for the period

	Billions of Yen							
	Sep. 30, 2014	Six Months Ended Sep. 30, 2014			Sep. 30, 2013	Six Months Ended Sep. 30, 2013		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
Stressed VaR in Trading Account	¥ 5.1 [1.6]	¥ 14.7 [4.7]	¥ 2.7 [0.8]	¥ 5.8 [1.8]	¥ 3.5 [1.1]	¥ 14.5 [4.6]	¥ 2.5 [0.8]	¥ 5.4 [1.7]

Stressed VaR Measurement Standards

Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year
The figures inside the square brackets above denote stress VAR in a case where the holding period is one business day.

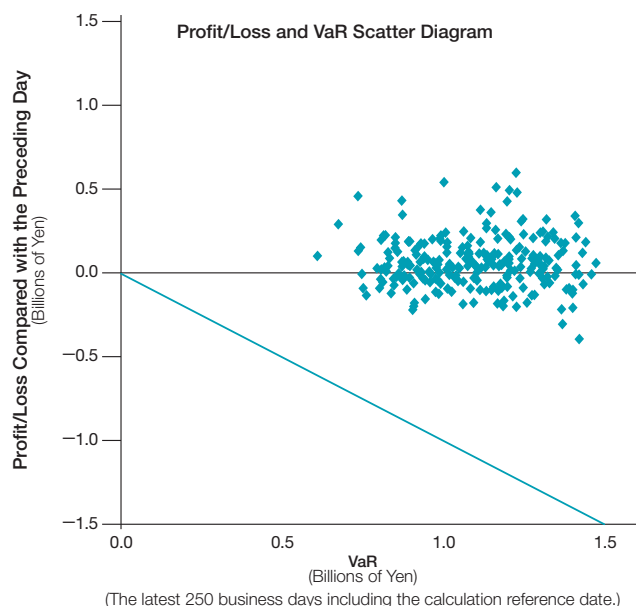
(3) The amounts of required capital related to term-end incremental risk and comprehensive risk, and maximum, mean and minimum amounts of required capital related to incremental risk and comprehensive risk for the period

Not applicable in the first half of fiscal year 2013 and the first half of fiscal year 2014.

(4) Results of back testing and reasons for large downward deviations between actual losses and VaR

• Back testing of the trading account

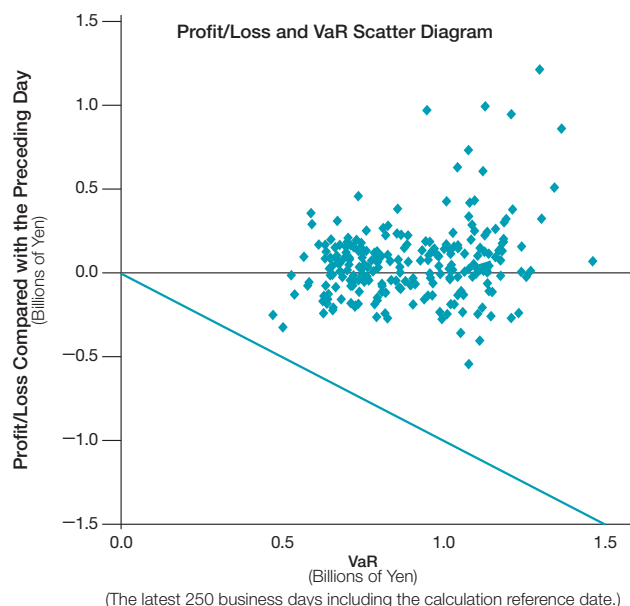
First Half of Fiscal Year 2014



Note: As shown above, for the first half of fiscal year 2014 back testing of the trading accounts shows zero instances of losses in excess of VaR.

• Back testing of the trading account

First Half of Fiscal Year 2013



Note: As shown above, for the first half of fiscal year 2013 back testing of the trading accounts shows zero instances of losses in excess of VaR.

Capital Subscriptions or Equity Exposures in the Banking Account

Consolidated

	Millions of Yen							
	Sep. 30, 2014				Sep. 30, 2013			
	Book Value		Fair Value		Book Value		Fair Value	
Consolidated Book and Fair Values*1								
Listed Shares Exposures	¥ 1,238,683		¥ 1,238,683		¥ 1,125,650		¥ 1,125,650	
Capital Subscriptions or Equity Exposures Other than Above	95,500		95,500		104,076		104,076	
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures*2	Gains/Losses	Gains	Losses	Write-offs	Gains/Losses	Gains	Losses	Write-offs
	11,656	12,262	364	241	(8,044)	41,398	48,151	1,292
Amounts of Unrealized Gains/Losses Recognized in the Consolidated Balance Sheets and not Recognized in the Consolidated Statements of Income	544,574				403,932			
Amounts of Unrealized Gains/Losses not Recognized in the Consolidated Balance Sheets and Statements of Income	Not applicable				Not applicable			

*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

*2. Consolidated statements of income show gains/losses on stockholdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Amounts by Portfolio Category	¥ 1,482,983	¥ 1,419,147
Transitional Measures*2	—	990,230
Portfolios Adopting the Market-based Approach	57,371	55,174
Portfolios Adopting the PD/LGD Approach	1,425,611	373,742

Notes: 1. Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

2. Not applicable in the first half of fiscal 2014 (ended September 30, 2014) due to the end of transitory arrangements.

Exposures Held in Funds as Credit Risk-Weighted Assets

Consolidated

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Exposures Held in Funds	¥ 1,067,080	¥ 791,616
Look-through Approach	963,051	724,650
Simple Majority Formula	50,153	43,290
Investment Criteria Formula	28,631	6,620
Internal Model Approach	—	—
Probability Approach	24,522	16,312
Others	721	742

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by the SMTB Group Regarding Interest Rate Risk in the Banking Account

Consolidated

• Outlier ratios

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Overall Amounts of Interest Rate Risk	¥ 128,742	¥ 107,495
Japanese Yen Interest Rates	25,818	16,488
U.S. Dollar Interest Rates	90,635	85,348
Other Interest Rates	12,288	5,658
Outlier Ratios	4.7%	3.9%

Note: The above table indicates figures calculated by individual banks in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

Composition of Capital (Non-consolidated BIS capital adequacy ratio)

Non-consolidated

As of September 30, 2014

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,663,033		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	853,665		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Earnings to be Distributed (Deduction)	24,928		26
of Which: Others	—		
Subscription Rights to Common Shares	—		1b
Valuation and Translation Adjustments, and Other Disclosed Reserves	64,371	¥ 257,485	3
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	—		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,727,405		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	6,033	24,134	8+9
of Which: Goodwill	—	—	8
of Which: Other Intangible Assets	6,033	24,134	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	(995)	(3,982)	11
Shortfall of Eligible Provisions to Expected Losses	20,501	82,007	12
Securitization Gain on Sale	1,364	5,458	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	23,274	93,096	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	—	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	4,175	16,700	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	54,354		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,673,051		29

Items	Millions of Yen, %			Basel III Template No.	
	Amounts Excluded under Transitional Arrangements				
Additional Tier 1 Capital: Instruments					
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥	—		31a	30
Subscription Rights to Additional Tier 1 Instruments		—		31b	
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		32	
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles		—			
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital	269,000			33+35	
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements	(0)				
of Which: Foreign Currency Translation Adjustment	(0)				
Additional Tier 1 Capital: Instruments	(D)	268,999		36	
Additional Tier 1 Capital: Regulatory Adjustments					
Investments in Own Additional Tier 1 Instruments		—	¥ —	37	
Reciprocal Cross-Holdings in Additional Tier 1 Instruments		—	—	38	
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)	2,380		9,520	39	
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—	—	40	
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements	46,462				
of Which: Equivalent to Capital Increase Due to Securitization Transactions	5,458				
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	41,003				
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions	—			42	
Additional Tier 1 Capital: Regulatory Adjustments	(E)	48,842		43	
Additional Tier 1 Capital (ATI)					
Additional Tier 1 Capital	(F)=(D)–(E)	220,156		44	
Tier 1 Capital (TI = CETI + ATI)					
Tier 1 Capital	(G) = (C)+(F)	1,893,208		45	
Tier 2 Capital: Instruments and Provisions					
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—				46
Subscription Rights to Tier 2 Instruments	—				
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	30,000				
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles	—				
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2	629,614			47+49	
Provisions Allowed in Group Tier 2	—			50	
of Which: General Allowance for Credit Losses	—			50a	
of Which: Excess Amount of Eligible Provisions to Expected Losses	—			50b	
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements	182,629				
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities	181,059				
of Which: 45% of Revaluation Reserve for Land	1,570				
Tier 2 Capital: Instruments and Provisions	(H) ¥	842,244		51	

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		8,153		32,615	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions		1,120		4,480	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		46,194			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		5,190			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		41,003			
Tier 2 Capital: Regulatory Adjustments (I)		55,468			57
Tier 2 Capital (TII)					
Tier 2 Capital (J)=(H)–(I)		786,775			58
Total Capital (TC = T1 + TII)					
Total Capital (K)=(G)+(J)		2,679,983			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		228,884			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		24,134			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		—			
of Which: Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)		93,096			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		—			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		111,653			
Total Risk Weighted Assets (L)		19,221,351			60
Capital Ratios					
Common Equity Tier 1 Capital Ratio (C)/(L)		8.70%			61
Tier 1 Capital Ratio (G)/(L)		9.84%			62
Total Capital Ratio (K)/(L)		13.94%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		173,398			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		36,699			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		—			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		—			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		1,832			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		102,998			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		311,200			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		686,327			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	—			85

Note: SMTB received an external audit by KPMG AZSA LLC of the calculation of the non-consolidated BIS capital adequacy ratio as of September 30, 2014 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, May 13, 2014). The external audit is not part of the accounting audit of the non-consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the non-consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the non-consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

As of September 30, 2013

Items	Millions of Yen, %		
		Amounts Excluded under Transitional Arrangements	Basel III Template No.
Common Equity Tier 1 Capital: Instruments and Reserves			
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,618,975		1a+2-1c-26
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	786,984		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Earnings to be Distributed (Deduction)	2,305		26
of Which: Others	—		
Subscription Rights to Common Shares	—		1b
Valuation and Translation Adjustments, and Other Disclosed Reserves	—	¥ 244,143	3
Amount Allowed in Group Common Equity Tier 1 Subject to Transitional Arrangements	—		
Common Equity Tier 1 Capital: Instruments and Reserves (A)	1,618,975		6
Common Equity Tier 1 Capital: Regulatory Adjustments			
Intangible Assets Other than Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—	52,747	8+9
of Which: Goodwill	—	—	8
of Which: Other Intangible Assets	—	52,747	9
Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	10,288	10
Deferred Gains or Losses on Derivatives under Hedge Accounting	—	(204)	11
Shortfall of Eligible Provisions to Expected Losses	—	96,675	12
Securitization Gain on Sale	—	10,423	13
Gains and Losses Due to Changes in Own Credit Risk on Fair Valued Liabilities	—	—	14
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	—	149,605	15
Investments in Own Shares (Excluding Those Reported in the Net Assets Section)	—	110	16
Reciprocal Cross-Holdings in Common Equity	—	—	17
Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does Not Own More than 10% of the Issued Share Capital (Amount above 10% Threshold)	—	39,402	18
Amount above the 10% Threshold on the Specified Items	—	—	19+20+21
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	19
of Which: Mortgage Servicing Rights	—	—	20
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	21
Amount Exceeding the 15% Threshold on the Specified Items	—	—	22
of Which: Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	—	—	23
of Which: Mortgage Servicing Rights	—	—	24
of Which: Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	—	25
Regulatory Adjustments Applied to Common Equity Tier 1 Due to Insufficient Additional Tier 1 and Tier 2 to Cover Deductions	—		27
Common Equity Tier 1 Capital: Regulatory Adjustments (B)	—		28
Common Equity Tier 1 Capital (CET1)			
Common Equity Tier 1 Capital (C) = (A)-(B)	¥ 1,618,975		29

Items	Millions of Yen, %			Basel III Template No.	
	Amounts Excluded under Transitional Arrangements				
Additional Tier 1 Capital: Instruments					
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	¥	—		31a	30
Subscription Rights to Additional Tier 1 Instruments		—		31b	
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—		32	
Qualifying Additional Tier 1 Instruments Issued by Special Purpose Vehicles		—			
Eligible Tier 1 Capital Instruments Subject to Phase out from Additional Tier 1 Capital	339,000			33+35	
Amount Allowed in Group Additional Tier 1 Subject to Transitional Arrangements	(0)				
of Which: Foreign Currency Translation Adjustment	(0)				
Additional Tier 1 Capital: Instruments	(D)	338,999			36
Additional Tier 1 Capital: Regulatory Adjustments					
Investments in Own Additional Tier 1 Instruments		—	¥	—	37
Reciprocal Cross-Holdings in Additional Tier 1 Instruments		—		—	38
Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		26,987	39
Significant Investments in the Additional Tier 1 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		—	40
Regulatory Adjustments Applied to Additional Tier 1 Subject to Transitional Arrangements	58,760				
of Which: Equivalent to Capital Increase Due to Securitization Transactions	10,423				
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance	48,337				
Regulatory Adjustments Applied to Additional Tier 1 Due to Insufficient Tier 2 to Cover Deductions		—			42
Additional Tier 1 Capital: Regulatory Adjustments	(E)	58,760			43
Additional Tier 1 Capital (ATI)					
Additional Tier 1 Capital	(F)=(D)–(E)	280,238			44
Tier 1 Capital (TI = CET1 + ATI)					
Tier 1 Capital	(G) = (C)+(F)	1,899,214			45
Tier 2 Capital: Instruments and Provisions					
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards		—			46
Subscription Rights to Tier 2 Instruments		—			
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards		—			
Qualifying Tier 2 Instruments Issued by Special Purpose Vehicles		—			
Eligible Tier 2 Capital Instruments Subject to Phase out from Tier 2	772,118				47+49
Provisions Allowed in Group Tier 2		—			50
of Which: General Allowance for Credit Losses		—			50a
of Which: Excess Amount of Eligible Provisions to Expected Losses		—			50b
Amount Allowed in Group Tier 2 Subject to Transitional Arrangements	166,812				
of Which: 45% of Net Unrealized Gain on Available-for-Sale Securities	164,009				
of Which: 45% of Revaluation Reserve for Land	2,802				
Tier 2 Capital: Instruments and Provisions	(H)	¥ 938,930			51

Items	Millions of Yen, %				Basel III Template No.
	Amounts Excluded under Transitional Arrangements				
Tier 2 Capital: Regulatory Adjustments					
Investments in Own Tier 2 Instruments	¥	—	¥	—	52
Reciprocal Cross-Holdings in Tier 2 Instruments		—		—	53
Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions, Where the Bank Does not Own More than 10% of the Issued Common Share Capital of the Entity (Amount above 10% Threshold)		—		99,812	54
Significant Investments in the Tier 2 Instruments of Banking, Financial and Insurance Entities That are Outside of the Scope of Regulatory Consolidation, Net of Eligible Short Positions		—		5,900	55
Regulatory Adjustments Applied to Tier 2 Subject to Transitional Arrangements		62,157			
of Which: Accumulated Investments in the Common Stock of Banking, Financial and Insurance Entities		13,820			
of Which: Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance		48,337			
Tier 2 Capital: Regulatory Adjustments	(I)	62,157			57
Tier 2 Capital (TII)					
Tier 2 Capital	(J)=(H)–(I)	876,773			58
Total Capital (TC = T1 + TII)					
Total Capital	(K)=(G)+(J)	2,775,987			59
Total Risk Weighted Assets					
Risk Weighted Assets Subject to Transitional Arrangements		435,301			
of Which: Intangible Fixed Assets (excluding Mortgage Servicing Rights)		52,747			
of Which: Deferred Tax Assets That Rely on Future Profitability Excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)		10,288			
of Which: Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)		149,605			
of Which: Investments in Own Shares (Excluding Those Reported in the Net Assets Section)		272			
of Which: Investments in the Common Stock of Banking, Financial and Insurance Entities		222,387			
Total Risk Weighted Assets	(L)	18,006,920			60
Capital Ratios					
Common Equity Tier 1 Capital Ratio (C)/(L)		8.99%			61
Tier 1 Capital Ratio (G)/(L)		10.54%			62
Total Capital Ratio (K)/(L)		15.41%			63
Regulatory Adjustments (before Risk Weighting)					
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital (Amount below the Threshold for Deduction)		154,344			72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities (Amount below the Thresholds for Deduction)		33,669			73
Mortgage Servicing Rights (Amount below the Thresholds for Deduction)		—			74
Deferred Tax Assets Arising from Temporary Differences (Amount below the Thresholds for Deduction)		71,506			75
Provisions Included in Tier 2 Capital: Instruments and Provisions					
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Standardized Approach (Prior to Applicable of Cap)		—			76
Cap on Inclusion of Provisions in Tier 2 under Standardized Approach		1,767			77
Provisions Eligible for Inclusion in Tier 2 in Respect of Exposures Subject to Internal Ratings-Based Approach (Prior to Applicable of Cap)		—			78
Cap on Inclusion of Provisions in Tier 2 under Internal Ratings-Based Approach		96,233			79
Capital Instruments Subject to Phase out Arrangements					
Current Cap on Additional Tier 1 Instruments Subject to Phase out Arrangements		350,100			82
Amount Excluded from Additional Tier 1 Due to Cap (Excess over Cap after Redemptions and Maturities)		—			83
Current Cap on Tier 2 Instruments Subject to Phase out Arrangements		772,118			84
Amount Excluded from Tier 2 Due to Cap (Excess over Cap after Redemptions and Maturities)	¥	29,394			85

Note: SMTB received an external audit by KPMG AZSA LLC of the calculation of the non-consolidated BIS capital adequacy ratio as of September 30, 2013 in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 21, 2013). The external audit is not part of the accounting audit of the non-consolidated financial statements but was conducted by the external auditor as part of the internal risk management framework concerning the calculation of the non-consolidated BIS capital adequacy ratio under agreed-upon examination procedures, which we considered it necessary, and is a report of the results presented to us. It thus does not represent an opinion by the external auditor regarding the non-consolidated BIS capital adequacy ratio itself or parts of internal risk management framework which concern the ratio.

Explanation on Reconciliation between Balance Sheet Items and Regulatory Capital Elements Non-consolidated

As of September 30, 2014

Items	Non-consolidated Balance Sheet	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 7,231,033		
Call Loans	411,849		
Receivables under Resale Agreements	109,593		
Receivables under Securities Borrowing Transactions	307,593		
Monetary Claims Bought	124,392		
Trading Assets	611,147		
Securities	5,473,393	6-a	
Loans and Bills Discounted	24,621,421	6-b	
Foreign Exchanges	10,985		
Other Assets	1,200,702	6-c	
Tangible Fixed Assets	199,891		
Intangible Fixed Assets	46,874	2	
Prepaid Pension Cost	180,812	3	
Customers' Liabilities for Acceptances and Guarantees	350,668		
Allowance for Loan Losses	(71,060)		
Total Assets	¥ 40,809,299		

Items	Non-consolidated Balance Sheet Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 23,887,174		
Negotiable Certificates of Deposit	6,598,278		
Call Money	354,909		
Payables under Repurchase Agreements	1,096,905		
Payables under Securities Lending Transactions	11,387		
Trading Liabilities	250,575		
Borrowed Money*	1,791,599	7	
Foreign Exchanges	70		
Short-term Bonds Payable	821,040		
Bonds Payable	976,150		
Borrowed Money from Trust Account	1,487,632		
Other Liabilities	943,621	6-d	
Provision for Bonuses	8,488		
Provision for Retirement Benefits	635		
Provision for Reimbursement of Deposits	3,637		
Provision for Contingent Loss	8,864		
Deferred Tax Liabilities	95,257	4-a	
Deferred Tax Liabilities for Land Revaluation	3,712	4-b	
Acceptances and Guarantees	350,668		
Total Liabilities	38,690,610		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	601,259	1-b	
Retained Earnings	853,534	1-c	
Total Shareholders' Equity	1,796,830		
Valuation Difference on Available-for-Sale Securities	331,141		
Deferred Gains or Losses on Hedges	(9,934)	5	
Revaluation Reserve for Land	650		
Total Valuation and Translation Adjustments	321,857		3
Total Net Assets	2,118,688		
Total Liabilities and Net Assets	¥ 40,809,299		

Note: The item "borrowed money" includes ¥160,000 million in subordinate debt, and of the total of eligible tier 1 capital instruments subject to phase out from additional Tier 1 capital, in the disclosure of the composition of capital, "borrowed money" is included in the total of core additional Tier 1 capital.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	601,259		1-b
Retained Earnings	853,534		1-c
Total Shareholders' Equity	¥ 1,796,830		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,687,962	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	853,665		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 46,874		2
Associated Deferred Tax Liabilities	16,705		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ —		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	30,168	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)**(1) Balance sheet**

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Prepaid Pension Cost	¥ 180,812		3
Associated Deferred Tax Liabilities	64,441		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 116,370		15

4. Deferred tax assets**(1) Balance sheet**

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Liabilities	¥ 95,257		4-a
Deferred Tax Liabilities for Land Revaluation	3,712		4-b
Associated Intangible Fixed Assets	16,705		
Associated Prepaid Pension Cost	64,441		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ —	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	—	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	—		75

5. Deferred gains or losses on hedges

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (9,934)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥ (4,977)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"	11

6. Investments in the capital of financial entities

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Securities	¥ 5,473,393		6-a
Loans and Bills Discounted	24,621,421	Including subordinated loans	6-b
Other Assets	1,200,702	Including derivatives	6-c
Other Liabilities	¥ 943,621	Including derivatives	6-d

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ —		
Common Equity Tier 1 Capital	—		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	246,944		
Common Equity Tier 1 Capital	20,876		18
Additional Tier 1 Capital	11,900		39
Tier 2 Capital	40,769		54
Amount below the Thresholds for Deduction (before Risk Weighting)	173,398		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	42,299		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,600		55
Amount below the Thresholds for Deduction (before Risk Weighting)	36,699		73

7. Other Capital Instruments

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Borrowed Money	¥ 1,791,599		7

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	¥ —		32
Directly Issued Qualifying Tier 2 Instruments Plus Related Capital Surplus of Which Classified as Liabilities under Applicable Accounting Standards	30,000		46

As of September 30, 2013

Items	Non-consolidated Balance Sheet	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
	Amount (Millions of Yen)		
(Assets)			
Cash and Due from Banks	¥ 5,912,043		
Call Loans	368,205		
Receivables under Resale Agreements	84,850		
Receivables under Securities Borrowing Transactions	295,887		
Monetary Claims Bought	154,831		
Trading Assets	629,971		
Money Held in Trust	12,000	6-a	
Securities	5,910,864	6-b	
Loans and Bills Discounted	22,961,343	6-c	
Foreign Exchanges	32,881		
Other Assets	1,350,257	3, 6-d	
Tangible Fixed Assets	204,134		
Intangible Fixed Assets	81,956	2	
Customers' Liabilities for Acceptances and Guarantees	328,733		
Allowance for Loan Losses	(87,577)		
Total Assets	¥ 38,240,383		

Items	Non-consolidated Balance Sheet Amount (Millions of Yen)	Ref. No. of Appendix	Basel III Template No. under the Composition of Capital Disclosure
(Liabilities)			
Deposits	¥ 23,615,364		
Negotiable Certificates of Deposit	4,909,091		
Call Money	231,147		
Payables under Repurchase Agreements	1,145,575		
Trading Liabilities	224,287		
Borrowed Money*	1,566,839		
Foreign Exchanges	540		
Short-term Bonds Payable	968,833		
Bonds Payable	963,880		
Borrowed Money from Trust Account	1,336,449		
Other Liabilities	920,654	6-e	
Provision for Bonuses	8,325		
Provision for Retirement Benefits	666		
Provision for Reimbursement of Deposits	4,757		
Provision for Contingent Loss	10,756		
Deferred Tax Liabilities	26,259	4-a	
Deferred Tax Liabilities for Land Revaluation	4,000	4-b	
Acceptances and Guarantees	328,733		
Total Liabilities	36,266,162		
(Net Assets)			
Capital Stock	342,037	1-a	
Capital Surplus	601,259	1-b	
Retained Earnings	786,780	1-c	
Total Shareholders' Equity	1,730,077		
Valuation Difference on Available-for-Sale Securities	247,912		
Deferred Gains or Losses on Hedges	(5,997)	5	
Revaluation Reserve for Land	2,228		
Total Valuation and Translation Adjustments	244,143		3
Total Net Assets	1,974,221		
Total Liabilities and Net Assets	¥ 38,240,383		

Note: The item "borrowed money" includes ¥230,000 million in subordinate debt, and of the total of eligible tier 1 capital instruments subject to phase out from additional Tier 1 capital, in the disclosure of the composition of capital, "borrowed money" is included in the total of core additional Tier 1 capital.

(Appendix)

Note: Amounts in the "Composition of capital" are based on those before considering under transitional arrangements. Therefore, they include "Amounts excluded under transitional arrangements" disclosed in "Composition of capital disclosure" and exclude items for regulatory purpose under transitional arrangement from these tables.

1. Shareholders' equity

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Capital Stock	¥ 342,037		1-a
Capital Surplus	601,259		1-b
Retained Earnings	786,780		1-c
Total Shareholders' Equity	¥ 1,730,077		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Directly Issued Qualifying Common Share Capital Plus Related Capital Surplus and Retained Earnings	¥ 1,621,281	Shareholders' Equity Attributable to Common Shares (before Adjusting National Specific Regulatory Adjustments (Earnings to be Distributed))	
of Which: Capital Stock and Capital Surplus	834,296		1a
of Which: Retained Earnings	786,984		2
of Which: Treasury Stock (Deduction)	—		1c
of Which: Others	—		
Directly Issued Qualifying Additional Tier 1 Instruments Plus Related Capital Surplus of Which Classified as Equity under Applicable Accounting Standards	—	Shareholders' Equity Attributable to Preferred Shares with a Loss Absorbency at the Point of Non-Viability	31a

2. Intangible fixed assets

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Intangible Fixed Assets	¥ 81,956		2
Associated Deferred Tax Liabilities	29,209		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Goodwill (Net of Related Deferred Tax Liabilities, Including Those Equivalent)	¥ —		8
Other Intangible Assets (Net of Related Deferred Tax Liabilities)	52,747	Excluding Goodwill, Mortgage Servicing Rights (Software, etc.)	9
Mortgage Servicing Rights (Net of Related Deferred Tax Liabilities)	—		
Amount above the 10% Threshold on the Specified Items	—		20
Amount exceeding the 15% Threshold on the Specified Items	—		24
Amount below the Thresholds for Deduction (before Risk Weighting)	—		74

3. Defined-benefit pension fund net assets (prepaid pension cost)**(1) Balance sheet**

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Other Assets	¥ 1,350,257		3
of Which: Prepaid Pension Cost	232,451		
Associated Deferred Tax Liabilities	82,845		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Defined-Benefit Pension Fund Net Assets (Net of Related Deferred Tax Liabilities)	¥ 149,605		15

4. Deferred tax assets**(1) Balance sheet**

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Tax Liabilities	¥ 26,259		4-a
Deferred Tax Liabilities for Land Revaluation	4,000		4-b
Associated Intangible Fixed Assets	29,209		
Associated Prepaid Pension Cost	82,845		

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Tax Assets That Rely on Future Profitability excluding Those Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	¥ 10,288	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	10
Deferred Tax Assets Arising from Temporary Differences (Net of Related Deferred Tax Liabilities)	71,506	This Item Does not Agree with the Amount Reported on the Balance Sheet Due to Offsetting of Assets and Liabilities.	
Amount above the 10% Threshold on the Specified Items	—		21
Amount exceeding the 15% Threshold on the Specified Items	—		25
Amount below the Thresholds for Deduction (before Risk Weighting)	71,506		75

5. Deferred gains or losses on hedges

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	¥ (5,997)		5

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Deferred Gains or Losses on Derivatives under Hedge Accounting	¥(204)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"	11

6. Investments in the capital of financial entities

(1) Balance sheet

Non-consolidated Balance Sheet Items	Amount (Millions of Yen)	Remarks	Ref. No.
Money Held in Trust	¥ 12,000		6-a
Securities	5,910,864		6-b
Loans and Bills Discounted	22,961,343	Including subordinated loans	6-c
Other Assets	1,350,257	Including derivatives	6-d
Other Liabilities	¥ 920,654	Including derivatives	6-e

(2) Composition of capital

Items in the Composition of Capital Disclosure	Amount (Millions of Yen)	Remarks	Basel III Template No.
Investments in Own Capital Instruments	¥ 110		
Common Equity Tier 1 Capital	110		16
Additional Tier 1 Capital	—		37
Tier 2 Capital	—		52
Reciprocal Cross-Holdings in Capital Instruments	—		
Common Equity Tier 1 Capital	—		17
Additional Tier 1 Capital	—		38
Tier 2 Capital	—		53
Investments in the Instruments of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Where the Bank Does not Own More than 10% of the Issued Share Capital	320,547		
Common Equity Tier 1 Capital	39,402		18
Additional Tier 1 Capital	26,987		39
Tier 2 Capital	99,812		54
Amount below the Thresholds for Deduction (before Risk Weighting)	154,344		72
Significant Investments in the Common Stock of Banking, Financial and Insurance Entities That are Outside the Scope of Regulatory Consolidation, Net of Eligible Short Positions	39,569		
Amount above the 10% Threshold on the Specified Items	—		19
Amount exceeding the 15% Threshold on the Specified Items	—		23
Additional Tier 1 Capital	—		40
Tier 2 Capital	5,900		55
Amount below the Thresholds for Deduction (before Risk Weighting)	33,669		73

Capital Adequacy

Non-consolidated

Amounts of Required Capital

(1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Portfolios to Which the Standardized Approach is Applied	¥ 19,178	¥ 23,281
Exposures to Business Units Set for Phased Roll-out Application	—	—
Exposures Excluded from Application	19,178	23,281
Portfolios to Which the IRB Approach is Applied and Breakdown by Portfolio	1,287,447	1,258,873
Corporate Exposures	940,737	908,046
Sovereign Exposures	20,182	19,961
Financial Institution Exposures	47,222	49,671
Residential Mortgage Exposures	103,474	92,483
Qualifying Revolving Retail Exposures	616	749
Other Retail Exposures	12,455	14,157
Other Exposures* ¹	162,758	173,802
Securitization Exposures	13,920	27,715

*1. Other exposures refer to the exposures below.

Purchased receivables, unsettled transactions, lease transactions, CVA risk, central counterparty-related, equities, with 250% risk-weight applied and other assets

*2. The calculation method of the amounts of required capital ratio against credit risk is as follows:

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8%

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Equity Exposures	¥ 172,707	¥ 142,335
PD/LGD Approach	157,939	42,991
Simple Risk-Weight Method of the Market-based Approach	14,768	15,872
Internal Model Method of the Market-based Approach	—	—
Transitional Measures* ¹	—	83,471

*1. The amount of credit risk-weighted assets is calculated with a risk-weight of 100%, pursuant to the Notification, Supplementary Rules Article 13.

Not applicable in the first half of fiscal year 2014 (ended September 30, 2014) due to the end of transitory arrangements.

*2. The calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied is as follows:

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the simple risk-weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the transitional measures: (amount of credit risk-weighted assets x 1.06) x 8%

(3) Amounts of required capital against credit risk concerning exposures held in funds

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Exposures Held in Funds*	¥ 134,176	¥ 111,669

* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

(4) Amounts of required capital against market risk

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Market Risk	¥ 33,658	¥ 19,196
Amounts of Required Capital by Category under the Standardized Approach	569	673
Interest Rate Risk	569	673
Equity Position Risk	—	—
Foreign Exchange Risk	—	—
Commodities Risk	—	—
Options Transactions	—	—
Internal Model Approach	33,089	18,522

(5) Amounts of required capital against operational risk

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Operational Risk	¥ 51,125	¥ 66,236
Advanced Measurement Approach	51,125	—
Standardized Approach	—	66,236
Basic Indicator Approach	—	—

Note: Operational risk amounts are calculated based on the advanced measurement approach starting from March 31, 2014 in the place of the standardized approach used previously.

(6) Total required capital

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Total Required Capital*	¥ 1,537,708	¥ 1,440,553

* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

Credit Risk

Non-consolidated

Balance of Exposures Related to Credit Risk and Breakdown by Primary Types

	Millions of Yen					
	Sep. 30, 2014					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
	Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions		
Japan	¥ 32,887,022	¥ 27,028,730	¥ 3,165,711	¥ 388,280	¥ 2,304,300	¥ 249,615
Outside Japan	5,574,394	3,468,489	1,445,709	347,832	312,362	17,007
Total for Regions	¥ 38,461,416	¥ 30,497,220	¥ 4,611,420	¥ 736,113	¥ 2,616,662	¥ 266,622
Manufacturing	4,228,330	2,519,842	781,232	45,511	881,744	61,344
Agriculture and Forestry	2,824	2,563	224	37	—	1,189
Fisheries	91	—	91	—	—	—
Mining and Quarrying of Stones and Gravel	9,851	9,594	242	—	15	—
Construction	253,752	144,544	45,202	398	63,606	5,345
Electricity, Gas, Heat Supply and Water	990,330	879,428	38,629	3,081	69,191	69
Information and Communication	385,548	327,087	11,886	1,446	45,127	746
Transport and Postal Activities	1,457,998	1,141,295	227,884	14,718	74,099	12,202
Wholesale and Retail Trade	1,707,843	1,235,200	177,071	7,705	287,866	2,363
Finance and Insurance	2,681,477	2,040,026	300,148	236,022	105,280	72,972
Real Estate	3,095,297	2,485,393	286,550	14,541	308,811	30,775
Goods Rental and Leasing	613,485	554,197	13,675	543	45,069	265
Local Public Bodies	94,433	69,434	12,970	—	12,027	—
Individuals	7,159,814	7,085,409	—	—	74,404	44,898
Others	15,780,336	12,003,201	2,715,609	412,107	649,417	34,447
Total for Industry Sectors	¥ 38,461,416	¥ 30,497,220	¥ 4,611,420	¥ 736,113	¥ 2,616,662	¥ 266,622
One Year or Less	8,111,866	5,970,745	1,055,359	168,380	917,381	
Over One Year to Three Years	5,145,700	3,846,716	488,319	131,912	678,751	
Over Three Years to Five Years	10,524,416	9,711,355	336,946	153,202	322,911	
Over Five Years	14,679,432	10,968,402	2,730,796	282,617	697,616	
Total for All Durations	¥ 38,461,416	¥ 30,497,220	¥ 4,611,420	¥ 736,113	¥ 2,616,662	
Average Balance during the Period	¥ 37,509,088	¥ 29,400,975	¥ 4,882,643	¥ 658,548	¥ 2,566,921	

- Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., and purchased receivables.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2014 and September 30, 2014.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

	Millions of Yen					
	Sep. 30, 2013					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
		Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions	
Japan	¥ 30,935,871	¥ 24,687,974	¥ 3,897,980	¥ 247,948	¥ 2,101,967	¥ 272,677
Outside Japan	4,939,599	3,161,841	1,166,514	379,815	231,428	23,047
Total for Regions	¥ 35,875,471	¥ 27,849,816	¥ 5,064,495	¥ 627,763	¥ 2,333,395	¥ 295,725
Manufacturing	4,191,839	2,675,350	711,970	21,293	783,225	76,276
Agriculture and Forestry	3,286	2,800	473	11	—	—
Fisheries	87	—	87	—	—	—
Mining and Quarrying of Stones and Gravel	14,498	13,319	1,163	—	15	64
Construction	297,427	162,271	71,027	620	63,508	6,352
Electricity, Gas, Heat Supply and Water	964,251	869,859	38,542	1,890	53,958	112
Information and Communication	345,028	287,641	14,467	940	41,978	1,941
Transport and Postal Activities	1,501,562	1,192,102	225,954	13,251	70,253	1,178
Wholesale and Retail Trade	1,746,501	1,212,188	207,557	4,156	322,599	3,197
Finance and Insurance	2,702,740	2,102,208	285,595	189,847	125,088	72,870
Real Estate	3,039,059	2,540,327	243,312	9,342	246,077	51,411
Goods Rental and Leasing	652,077	578,290	12,898	781	60,107	—
Local Public Bodies	98,903	73,819	11,976	—	13,108	—
Individuals	6,733,880	6,647,648	—	—	86,232	47,710
Others	13,584,327	9,491,988	3,239,468	385,627	467,242	34,609
Total for Industry Sectors	¥ 35,875,471	¥ 27,849,816	¥ 5,064,495	¥ 627,763	¥ 2,333,395	¥ 295,725
One Year or Less	7,904,517	5,485,025	1,472,522	64,127	882,841	
Over One Year to Three Years	5,354,508	3,745,668	865,732	128,583	614,524	
Over Three Years to Five Years	9,382,656	8,522,448	406,164	144,607	309,436	
Over Five Years	13,233,789	10,096,674	2,320,076	290,445	526,593	
Total for All Durations	¥ 35,875,471	¥ 27,849,816	¥ 5,064,495	¥ 627,763	¥ 2,333,395	
Average Balance during the Period	¥ 34,606,748	¥ 26,203,218	¥ 5,288,462	¥ 647,405	¥ 2,467,661	

Notes: 1. Of exposures subject to the calculation of credit risk-weighted assets, the above lists corporate, retail, equities, etc., and purchased receivables.
2. "Others" in the industry sectors include non-residents and state public services. Exposures for durations of over five years include those with no fixed maturities.
3. "Average Balance during the Period" is the average of the balance as of March 31, 2013 and September 30, 2013.
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and netting against the obligor's cash on deposit.

Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Specified Foreign Country Borrowers

(1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2014	Sep. 30, 2013	Mar. 31, 2014	Change from Mar. 31, 2014
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 53,392	¥ 52,648	¥ 56,055	¥ (2,662)

(2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2014	Sep. 30, 2013	Mar. 31, 2014	Change from Mar. 31, 2014
	Balance	Balance	Balance	
Japan	¥ 13,703	¥ 29,899	¥ 23,828	¥ (10,124)
Outside Japan	3,964	5,029	4,206	(242)
Total for Regions	¥ 17,667	¥ 34,929	¥ 28,034	¥ (10,366)
Manufacturing	1,512	3,167	2,144	(631)
Agriculture and Forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and Quarrying of Stones and Gravel	—	—	—	—
Construction	58	61	172	(113)
Electricity, Gas, Heat Supply and Water	—	—	—	—
Information and Communication	10	661	27	(16)
Transport and Postal Activities	3,401	208	184	3,216
Wholesale and Retail Trade	528	648	584	(55)
Finance and Insurance	277	296	324	(47)
Real Estate	134	1,616	1,112	(977)
Goods Rental and Leasing	—	—	—	—
Local Public Bodies	—	—	—	—
Individuals	1,720	2,626	2,057	(337)
Others	10,023	25,643	21,426	(11,402)
Total for Industry Sectors	¥ 17,667	¥ 34,929	¥ 28,034	¥ (10,366)

Note: "Others" in the industry sectors include non-residents and state public services.

(3) Allowance for loan losses from specified foreign country borrowers

Not applicable as of the end of September 2014, March 2014 and September 2013.

Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
Manufacturing	¥ 64	¥ —
Agriculture and Forestry	—	—
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	—	—
Construction	—	—
Electricity, Gas, Heat Supply and Water	—	—
Information and Communication	1	—
Transport and Postal Activities	—	2
Wholesale and Retail Trade	—	13
Finance and Insurance	—	—
Real Estate	10	4
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	67	4
Others	11	139
Total for Industry Sectors	¥ 156	¥ 164

Note: "Others" in the industry sectors include non-residents and state public services.

Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2014		Sep. 30, 2013	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 244,948	¥ —	¥ 299,248	¥ —
0%	—	—	—	—
10%	—	—	—	—
20%	6,522	—	5,768	—
35%	—	—	—	—
50%	—	—	—	—
75%	—	—	—	—
100%	238,426	—	293,479	—
150%	—	—	—	—
Amounts of exposures with 1,250% risk-weight applied	—	—	—	—

Exposures to which the IRB Approach is Applied

			Millions of Yen	
			Sep. 30, 2014	Sep. 30, 2013
Specialized Lending under the Slotting Criteria			¥ 2,321,615	¥ 2,070,615
High-Volatility Commercial Real Estate Exposures			116,764	152,976
Maturities of 2.5 Years or Longer			88,519	108,802
Strong	95%		18,530	10,685
Good	120%		33,376	71,056
Satisfactory	140%		36,612	27,060
Weak	250%		—	—
Default	0%		—	—
Maturities of Less than 2.5 Years			28,244	44,174
Strong	70%		—	—
Good	95%		17,613	25,525
Satisfactory	140%		10,631	11,367
Weak	250%		—	—
Default	0%		—	7,281
Other Exposures			¥ 2,204,850	¥ 1,917,638
Maturities of 2.5 Years or Longer			1,881,689	1,583,017
Strong	70%		769,796	722,454
Good	90%		777,950	630,191
Satisfactory	115%		306,128	166,673
Weak	250%		11,915	51,651
Default	0%		15,899	12,045
Maturities of Less than 2.5 Years			323,161	334,621
Strong	50%		150,259	95,419
Good	70%		83,056	106,285
Satisfactory	115%		87,338	111,793
Weak	250%		1,655	14,396
Default	0%		851	6,727
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied			¥ 48,227	¥ 51,421
300%			18,757	18,511
400%			29,470	32,910

Portfolios to which the IRB Approach is Applied

(1) Corporate exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.36%	44.89%	49.29%	¥ 12,258,560	¥ 2,139,263
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	10.68%	42.39%	184.82%	255,326	29,294
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.36%	—	197,837	18,488
Total	2.00%	44.82%	51.18%	¥ 12,711,723	¥ 2,187,046

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.34%	44.63%	48.40%	¥ 11,407,982	¥ 1,972,676
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.94%	43.34%	185.71%	357,576	22,859
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	43.39%	—	217,649	25,059
Total	2.30%	44.58%	51.29%	¥ 11,983,207	¥ 2,020,595

(2) Sovereign exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.93%	2.51%	¥ 9,787,845	¥ 98,815
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	2	37
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.93%	2.51%	¥ 9,787,847	¥ 98,852

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.01%	44.91%	2.63%	¥ 9,137,716	¥ 81,806
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	8.39%	45.00%	173.02%	288	5
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.01%	44.91%	2.64%	¥ 9,138,005	¥ 81,812

(3) Financial Institution exposures

	Millions of Yen				
	Sep. 30, 2014				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.08%	45.08%	23.52%	¥ 1,839,754	¥ 621,344
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.08%	45.08%	23.52%	¥ 1,839,754	¥ 621,344

	Millions of Yen				
	Sep. 30, 2013				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.09%	44.45%	27.65%	¥ 1,594,151	¥ 610,443
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki) or Worse	—	—	—	—	—
Total	0.09%	44.45%	27.65%	¥ 1,594,151	¥ 610,443

(4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2014		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.20%	136.75%	¥ 1,416,623
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.59%	506.37%	5,207
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	891
Total	0.29%	138.76%	¥ 1,422,722

Note: Risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

	Millions of Yen		
	Sep. 30, 2013		
	Weighted Average of PD Value	Risk-Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.26%	143.75%	¥ 372,951
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.63%	522.57%	73
Substandard Debtors (Yo-Kanri-Saki) or Worse	100.00%	1,192.50%	73
Total	0.28%	144.04%	¥ 373,098

Note: Risk-weight weighted averages include the amounts obtained by multiplying the expected loss amounts by 1,250% risk-weight.

(5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen						
	Sep. 30, 2014						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage							
Current	0.21%	30.55%	13.01%	¥ 6,723,638	¥ 41,795	¥ 2,036	100.00%
Overdue	22.99%	31.31%	187.28%	77,519	117	36	100.00%
Default	100.00%	32.17%	60.50%	34,934	73	—	—
Qualifying Revolving Retail							
Current	0.63%	68.98%	16.73%	7,492	14,295	49,115	29.11%
Overdue	27.02%	68.78%	210.78%	310	129	446	29.11%
Default	100.00%	68.89%	42.99%	70	34	120	29.11%
Other Retail (consumer)							
Current	1.01%	35.80%	35.64%	70,781	14,671	43,468	32.84%
Overdue	27.53%	36.02%	95.35%	1,597	101	260	32.24%
Default	100.00%	34.92%	66.32%	1,976	507	213	32.13%
Other Retail (commercial)							
Current	0.66%	30.44%	26.93%	166,039	2,318	176	100.00%
Overdue	22.99%	30.44%	75.93%	2,109	67	—	—
Default	100.00%	43.41%	50.84%	9,509	324	23	100.00%
Total	1.16%	30.77%	15.86%	¥ 7,095,981	¥ 74,437	¥ 95,897	32.49%

	Millions of Yen						
	Sep. 30, 2013						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk-Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items		
Residential Mortgage							
Current	0.20%	29.51%	11.53%	¥ 6,266,878	¥ 49,172	¥ 2,660	100.00%
Overdue	23.06%	30.02%	168.45%	72,871	124	20	100.00%
Default	100.00%	31.13%	61.51%	36,213	115	10	100.00%
Qualifying Revolving Retail							
Current	0.67%	70.07%	16.85%	8,627	15,568	53,321	29.20%
Overdue	27.64%	69.97%	203.53%	410	142	486	29.22%
Default	100.00%	70.02%	27.70%	91	33	114	29.21%
Other Retail (consumer)							
Current	1.08%	36.63%	35.33%	86,466	16,654	46,797	34.54%
Overdue	27.88%	37.70%	94.48%	1,424	119	215	34.23%
Default	100.00%	35.53%	60.79%	2,382	592	268	34.06%
Other Retail (commercial)							
Current	0.69%	30.19%	25.19%	165,204	3,194	306	100.00%
Overdue	25.22%	31.04%	71.47%	3,442	138	17	100.00%
Default	100.00%	42.82%	28.71%	10,799	370	23	100.00%
Total	1.25%	29.83%	14.34%	¥ 6,654,812	¥ 86,226	¥ 104,242	33.69%

Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen				Change in Actual Credit Losses
	Six Months Ended Sep. 30, 2014		Six Months Ended Sep. 30, 2013		
	Actual Credit Losses	Reversals	Actual Credit Losses	Reversals	
Corporate Exposures	¥ 610	¥ (8,813)	¥ (3,325)	¥ (8,357)	¥ 3,935
Sovereign Exposures	(1)	(1)	(2)	(2)	1
Financial Institution Exposures	—	—	(23)	(23)	23
Retail Exposures	(295)	(488)	(91)	(435)	(203)

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Actual credit losses in the first half of fiscal year 2014 increased by ¥3.7 billion against the first half of previous fiscal year.

This was mainly due to the posting of allowances for loan losses attendant with deterioration in the credit status of obligors in our corporate exposures.

Estimated Credit Losses and Comparable Actual Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	Six Months Ended Sep. 30, 2013
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (3,416)	¥ 176,194
Sovereign Exposures	(2)	521
Financial Institution Exposures	—	900
Retail Exposures	210	25,418

Notes: 1. Estimated credit losses for the first half of fiscal year 2013 are the expected loss amount as of September 30, 2013.

2. Actual credit losses for the first half of fiscal year 2014 are the sum of the losses for the most recent one-year period ended September 30, 2014.

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	Six Months Ended Sep. 30, 2012
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ (2,782)	¥ 183,251
Sovereign Exposures	(1)	309
Financial Institution Exposures	(29)	1,044
Retail Exposures	(196)	22,736

Notes: 1. Estimated credit losses for the first half of fiscal year 2012 are the expected loss amount as of September 30, 2012.

2. Actual credit losses for the first half of fiscal year 2013 are the sum of the losses for the most recent one-year period ended September 30, 2013.

	Millions of Yen	
	Six Months Ended Sep. 30, 2012	Six Months Ended Sep. 30, 2011
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 8,781	¥ 183,243
Sovereign Exposures	(21)	301
Financial Institution Exposures	7	1,078
Retail Exposures	990	29,380

Notes: 1. Estimated credit losses for the first half of fiscal year 2011 are the expected loss amount as of September 30, 2011.

2. Actual credit losses for the first half of fiscal year 2012 are the sum of the losses for the most recent one-year period ended September 30, 2012.

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,373	¥ 211,789
Sovereign Exposures	4,753	227
Financial Institution Exposures	(346)	3,526
Retail Exposures	1,112	31,938

Notes: 1. Estimated credit losses for the first half of fiscal year 2010 are the expected loss amount as of September 30, 2010.

2. Actual credit losses for the first half of fiscal year 2011 are the sum of the losses for the most recent one-year period ended September 30, 2011.

Credit Risk Mitigation Techniques

Non-consolidated

Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2014			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	2,237,300	555,468	281,009	—
Corporate Exposures	470,475	548,332	178,013	—
Sovereign Exposures	15,044	7,135	102,995	—
Financial Institution Exposures	1,751,780	—	—	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2013			
	Eligible Financial Collateral	Other Eligible Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,726,584	522,966	453,566	—
Corporate Exposures	444,642	516,039	252,647	—
Sovereign Exposures	16,999	6,927	200,918	—
Financial Institution Exposures	1,264,942	—	—	—
Retail Exposures	—	—	—	—

Counterparty Risk in Derivative and Long-term Settlement Transactions

Non-consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 2,091,606	¥ 2,231,520
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	854,366	712,869
Foreign Exchange Related	825,253	531,198
Interest Rate Related	2,096,934	2,665,767
Credit Derivatives	13,639	2,645
Others	—	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	2,081,461	2,486,743
Amounts of Collateral	115,332	79,417
Deposits	22,448	64,486
Securities	92,884	14,930
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	739,033	633,451
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	92,712	25,514
Purchasing Protection by Credit Default Swaps	50,981	21,514
Providing Protection by Credit Default Swaps	41,731	4,000
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure approach.

Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ —
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1	7
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1	7

Note: Credit equivalents are calculated with the current exposure approach.

Securitization Exposures

Non-consolidated

Securitization Exposures Originated by SMTB

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2014, type and status of principal underlying assets

Not applicable.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2014				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 95,189	¥ —	¥ 354,229	¥ 354,229	¥ —
Residential Mortgage Loans	95,189	—	354,229	354,229	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 95,189	¥ —	¥ 354,229	¥ 354,229	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2014	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 365	¥ 11
Others	—	—
Total	¥ 365	¥ 11

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of principal assets by type

Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 95,189	¥ —	¥ 8,391	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	9,730	—	350	—
50% to Less than 100%	81,333	—	3,668	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,125	—	4,372	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 95,189	¥ —	¥ 8,391	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 6,823
Others	—
Total	¥ 6,823

(7) Amounts of securitization exposures by type of principal underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2014
Residential Mortgage Loans	¥ 4,125
Others	—
Total	¥ 4,125

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses

Not applicable.

(9) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2014 and breakdown by type of principal underlying assets

Not applicable.

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Outline of securitizations during the first half of fiscal year 2013, type and status of main principal underlying assets

Date of Securitization:	September 2013
Type of Underlying Assets:	Residential Mortgage Loans
Type of Transaction:	Asset transfer-type securitization transaction
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 44,938 million
as of September 30, 2013	¥ 44,117 million
Initial Issue Amount:	¥ 44,938 million
Preferred Beneficially Notes	¥ 40,000 million (AAA/R&I)
Subordinated Beneficially Notes	¥ 4,938 million (no rating)
Date of Redemption:	March 2054

The SMTB holds part of the exposures related to these securitization transactions, and quantitative data in (2)-(11) below include data related to these securitization transactions.

(2) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen				
	Sep. 30, 2013				
	Exposure Amounts		Aggregate Sum of Underlying Assets		
	On-balance Sheet Transactions	Off-balance Sheet Transactions		Asset Transfer-Type Securitization Transactions	Synthetic Securitization Transaction
Securitization Exposures except					
Resecuritization Exposures	¥ 220,533	¥ —	¥ 524,970	¥ 524,970	¥ —
Residential Mortgage Loans	220,533	—	524,970	524,970	—
Others	—	—	—	—	—
Resecuritization Exposures	—	—	—	—	—
Total	¥ 220,533	¥ —	¥ 524,970	¥ 524,970	¥ —

(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and breakdown by type of main principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2013	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,960	¥ 250
Others	—	—
Total	¥ 1,960	¥ 250

(4) Amounts of assets held for the purpose of securitization transactions and breakdown of main principal assets by type
Not applicable.

(5) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 220,533	¥ —	¥ 12,184	¥ —
Less than 20%	—	—	—	—
20% to Less than 50%	195,993	—	6,469	—
50% to Less than 100%	20,226	—	1,141	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,314	—	4,573	—
Resecuritization Exposures (IRB Approach)	—	—	—	—
Less than 20%	—	—	—	—
20% to Less than 50%	—	—	—	—
50% to Less than 100%	—	—	—	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 220,533	¥ —	¥ 12,184	¥ —

(6) Amounts equivalent to the increase in capital following securitization and breakdown by type of main principal underlying assets

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 10,423
Others	—
Total	¥ 10,423

(7) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 4,314
Others	—
Total	¥ 4,314

(8) Items by type of principal underlying assets of securitization exposures with early redemption clauses
Not applicable.**(9) Application of credit risk mitigation techniques to resecuritization exposures held**
Not applicable.**(10) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2013 and breakdown by type of principal underlying assets**

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ 467
Others	—
Total	¥ 467

(11) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures
Not applicable.**Subject to the Calculation of Market Risk Assets**

Not applicable.

Securitization Exposures Purchased by SMTB

First Half of Fiscal Year 2014

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of main principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2014	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 345,837	¥ 23,471
Residential Mortgage Loans	109,212	749
Credit Card Loans	3,392	—
Claims on Lease Payments, Installment Receivables	12,126	11,990
Commercial Real Estate-Secured Loans	—	2,300
Other Claims on Corporates	221,105	8,431
Resecuritization Exposures	25,612	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	7,686	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	17,925	—
Total	¥ 371,449	¥ 23,471

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2014			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 345,837	¥ 23,471	¥ 3,545	¥ 832
Less than 20%	326,766	11,990	2,166	71
20% to Less than 50%	2,746	2,749	46	56
50% to Less than 100%	14,331	8,431	690	387
100% to Less than 350%	518	—	109	—
350% to Less than 1,250%	1,475	—	531	—
1,250%	—	300	—	318
Resecuritization Exposures (IRB Approach)	25,612	—	526	—
Less than 20%	—	—	—	—
20% to Less than 50%	24,746	—	478	—
50% to Less than 100%	865	—	47	—
100% to Less than 350%	—	—	—	—
350% to Less than 1,250%	—	—	—	—
1,250%	—	—	—	—
Total	¥ 371,449	¥ 23,471	¥ 4,071	¥ 832

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen Sep. 30, 2014
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	300
Other Claims on Corporates	—
Total	¥ 300

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

First Half of Fiscal Year 2013

Subject to the Calculation of Credit Risk-Weighted Assets

(1) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen Sep. 30, 2013	
	Exposure Amounts	
	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except Resecuritization Exposures	¥ 267,173	¥ 33,092
Residential Mortgage Loans	119,445	749
Credit Card Loans	8,374	—
Claims on Lease Payments, Installment Receivables	20,222	8,895
Commercial Real Estate-Secured Loans	527	2,450
Other Claims on Corporates	118,602	20,996
Resecuritization Exposures	45,446	—
Securitization Exposures to Residential Mortgage Loans and Residential Mortgage Loans as Underlying Assets	11,037	—
Securitization Exposures to Commercial Real Estate Secured Loans and Commercial Real Estate Secured Loans as Underlying Assets	—	—
Securitization Exposures to Other Claims on Corporates and Other Claims on Corporates as Underlying Assets	34,408	—
Total	¥ 312,619	¥ 33,092

(2) Balance and amounts of required capital of securitization exposures held by risk-weight category

	Millions of Yen			
	Sep. 30, 2013			
	Balance		Required Capital	
	On-balance Sheet Transactions	Off-balance Sheet Transactions	On-balance Sheet Transactions	Off-balance Sheet Transactions
Securitization Exposures except				
Resecuritization Exposures (IRB Approach)	¥ 267,173	¥ 33,092	¥ 8,325	¥ 401
Less than 20%	240,488	29,892	1,577	177
20% to Less than 50%	5,237	3,049	101	65
50% to Less than 100%	14,133	—	844	—
100% to Less than 350%	1,335	—	283	—
350% to Less than 1,250%	1,168	—	421	—
1,250%	4,810	150	5,098	159
Resecuritization Exposures (IRB Approach)	45,446	—	5,252	—
Less than 20%	—	—	—	—
20% to Less than 50%	40,056	—	864	—
50% to Less than 100%	560	—	23	—
100% to Less than 350%	774	—	65	—
350% to Less than 1,250%	—	—	—	—
1,250%	4,055	—	4,298	—
Total	¥ 312,619	¥ 33,092	¥ 13,578	¥ 401

(3) Amounts of securitization exposures by type of underlying assets risk-weighted at 1,250% under provisions of the Notification, Article 247

	Millions of Yen
	Sep. 30, 2013
Residential Mortgage Loans	¥ —
Credit Card Loans	—
Claims on Lease Payments, Installment Receivables	—
Commercial Real Estate-Secured Loans	150
Other Claims on Corporates	8,865
Total	¥ 9,015

(4) Application of credit risk mitigation techniques to resecuritization exposures held

Not applicable.

(5) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable.

Subject to the Calculation of Market Risk Assets

Not applicable.

Market Risk

Non-consolidated

(1) Value at Risk (VaR) as of the end of period and maximum, mean, and minimum VaR for the period

	Billions of Yen							
	Sep. 30, 2014	Six Months Ended Sep. 30, 2014			Sep. 30, 2013	Six Months Ended Sep. 30, 2013		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
VaR in Banking Account	¥ 651.4	¥ 888.9	¥ 598.5	¥ 757.9	¥ 855.1	¥ 914.5	¥ 594.0	¥ 765.6
VaR in Trading Account	2.3	5.0	1.9	3.4	2.6	6.7	1.4	3.0

VaR Measurement Standards

Banking account Confidence interval: one-tailed 99% Holding period: 21 business days to 1 year Observation period: 1 year
Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year

(2) Term-end Stressed Value at Risk and maximum, mean and minimum of Stressed Value at Risk for the period

	Billions of Yen							
	Sep. 30, 2014	Six Months Ended Sep. 30, 2014			Sep. 30, 2013	Six Months Ended Sep. 30, 2013		
		Maximum	Minimum	Mean		Maximum	Minimum	Mean
Stressed VaR in Trading Account	¥ 5.1 [1.6]	¥ 14.7 [4.7]	¥ 2.7 [0.8]	¥ 5.8 [1.8]	¥ 3.5 [1.1]	¥ 14.5 [4.6]	¥ 2.5 [0.8]	¥ 5.4 [1.7]

Stressed VaR Measurement Standards

Trading account Confidence interval: one-tailed 99% Holding period: 10 business days Observation period: 1 year
The figures inside the square brackets above denote stress VAR in a case where the holding period is one business day.

(3) The amounts of required capital related to term-end incremental risk and comprehensive risk, and maximum, mean and minimum amounts of required capital related to incremental risk and comprehensive risk for the period

Not applicable in the first half of fiscal year 2013 and the first half of fiscal year 2014.

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Amounts by Portfolio Category	¥ 1,470,919	¥ 1,408,817
Transitional Measures*2	—	984,297
Portfolios Adopting the Market-based Approach	48,227	51,421
Portfolios Adopting the PD/LGD Approach	1,422,691	373,098

Notes: 1. Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

2. Not applicable in the first half of fiscal 2014 (ended September 30, 2014) due to the end of transitory arrangements.

Exposures Held in Funds as Credit Risk-Weighted Assets

Non-consolidated

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Aggregate Sum of Exposures Held in Funds	¥ 1,066,759	¥ 791,200
Look-through Approach	962,802	724,238
Simple Majority Formula	50,151	43,290
Investment Criteria Formula	28,561	6,620
Internal Model Approach	—	—
Probability Approach	24,522	16,309
Others	721	742

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under Internal Control Management Used by SMTB Regarding Interest Rate Risk in the Banking Account

Non-consolidated

• Outlier ratios

	Millions of Yen	
	Sep. 30, 2014	Sep. 30, 2013
Overall Amounts of Interest Rate Risk	¥ 132,017	¥ 114,713
Japanese Yen Interest Rates	29,093	23,706
U.S. Dollar Interest Rates	90,635	85,348
Other Interest Rates	12,288	5,658
Outlier Ratios	4.9%	4.1%

Note: The above table indicates figures calculated by individual banks in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and a minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount (No.3 is adopted) and the maturity is five years (an average remaining term of 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

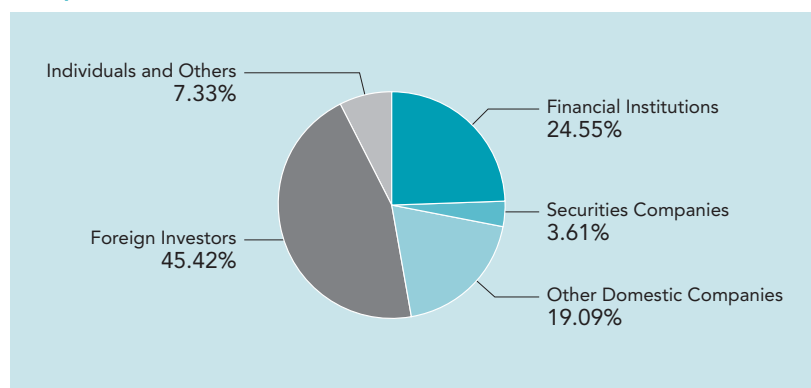
Stock Information (as of September 30, 2014)

Major Shareholders (Common Shares)

Shareholder Name	Number of Shares Held (Shares)	Shareholding Ratio (%)
1 Japan Trustee Services Bank, Ltd. (Trust Account)	167,732,000	4.29
2 The Master Trust Bank of Japan, Ltd. (Trust Account)	149,652,000	3.83
3 State Street Bank and Trust Company	148,099,620	3.79
4 The Bank of New York Mellon SA/NV 10	68,019,167	1.74
5 State Street Bank and Trust Company 505225	64,594,195	1.65
6 Japan Trustee Services Bank, Ltd. (Trust Account 9)	61,632,000	1.57
7 The Chase Manhattan Bank, N.A. London Secs Lending Omnibus Account	57,939,175	1.48
8 The Bank of New York Mellon as Depositary Bank for Deposit Receipt Holders	51,780,900	1.32
9 Chase Manhattan Bank GTS Clients Account Escrow	50,560,999	1.29
10 State Street Bank West Client – Treaty	42,873,952	1.09

(Note) The shareholding ratio is calculated by excluding the treasury stock and rounded down to second decimal places.

Composition of Shareholders (Common Shares)



ADR (American Depositary Receipt) Information

ADR:	Underlying Share Ratio 1:1
Exchange:	OTC (Over-the-Counter)
Symbol:	SUTNY
CUSIP:	86562X106
Level of Program:	Level I
Depositary:	The Bank of New York Mellon Depositary Receipts Division 101 Barclay Street, 22nd Floor, New York, NY 10286, U.S.A. Telephone: 1 (201) 680-6825 U.S. toll free: 888-269-2377 (888-BNY-ADRS) Facsimile: 1 (212) 571-3050/3051/3052 http://www.adrbnymellon.com

Other Data

Authorized Shares:	
Common Shares:	8,500,000,000 Shares
Preferred Shares:	509,000,000 Shares
Number of Shares issued:	
Common Shares:	3,903,486,408 Shares
Preferred Shares:	109,000,000 Shares
Number of Shareholders:	
Common Shares:	76,167
Preferred Shares:	25

Disclosure Policy

Sumitomo Mitsui Trust Holdings, Inc. is fully aware of the importance of its social responsibility and public mission, and constantly seeks to secure unwavering trust from society through sound management based on rigorous self-discipline. For this purpose, we endeavor to ensure appropriate disclosure of corporate information to assure the transparency of our corporate management.

Attitude toward Disclosure

We not only comply strictly with various laws and rules, such as the Companies Act, the Banking Law and the Financial Instruments and Exchange Act (including the rules for timely disclosure of corporate information, etc., defined by securities exchanges on which our shares are listed), but also endeavor to disclose corporate information that helps our clients, shareholders, and investors better understand our corporate group, under the basic conditions of appropriate timing, accuracy and fairness, and realize highly transparent management.

We do not release personal information, client data or any information, the disclosure of which violates the rights of the parties concerned by such action.

Disclosure Methods

When disclosing information, we make active use of the Internet, various publications and other media tools to reach the broadest possible number of interested parties, whether clients, shareholders or investors, in or outside Japan, in a timely, accurate and fair manner.

In the disclosure of various materials, we strive to provide easy-to-understand explanations of the main points of our corporate group's management policies, business results, finance situation, etc. We explain these main points at our information meetings, etc.

Establishment of Disclosure System

We maintain and promote the appropriate disclosure system by such means as the establishment of an Information Disclosure Committee to ensure disclosure of the Group's information in accordance with the above disclosure policy.

Corporate Information (as of September 30, 2014)

Registered Trade Name:	Sumitomo Mitsui Trust Holdings, Inc.
Headquarters Location:	1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100-8233, Japan
Date of Establishment:	February 1, 2002 (Change of trade name: April 1, 2011)
Main Business:	With trust banking at its core, Sumitomo Mitsui Trust Holdings, Inc., will focus on the management of business operations, as the holding company of Sumitomo Mitsui Trust Group, and sets the following (1) - (6) as its key functions: <ul style="list-style-type: none">(1) Formulating group management strategy(2) Monitoring administration of business activities(3) Allocation of management resources(4) Supervising risk management(5) Supervising compliance management(6) Managing internal auditing
Capital:	261,608,725,000 Yen
Stock Exchange Listings:	Tokyo, Nagoya Stock Exchanges Tokyo (1st Section), Nagoya (1st Section)
Securities Code:	8309

Rating Information (as of December 31, 2014)

		Long-term	Short-term	Financial
Sumitomo Mitsui Trust Holdings	JCR	AA-	—	—
	R&I	A	—	—
Sumitomo Mitsui Trust Bank	S&P	A+	A-1	—
	Moody's	A1	P-1	C
	Fitch	A-	F1	a-*
	JCR	AA-	—	—
	R&I	A+	a-1	—

* Viability Rating

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