

Mitsui Asset Trust and Banking Company, Limited

(The Listed Parent Company : Mitsui Trust Holdings, Inc.)

4-10, Nihonbashi-Honcho 3-chome, Chuo-ku, Tokyo 103-0023 Japan

Business Results for Fiscal Year 2001 <Non-Consolidated>

Listed Stock Exchanges Tokyo, Osaka, Nagoya

Date of Board of Directors' Meeting: *for further information*
 May 24, 2002 Masaru Hashimoto, Deputy General Manager of General Planning Department
 Mitsui Trust Holdings, Inc.
 Date of Shareholders' Meeting: phone : Tokyo (03)5232-8642
 June 26, 2002 Takashi Hayashi, Deputy General Manager of Corporate Planning Department
 Mitsui Asset Trust and Banking Company, Limited.
 phone : Tokyo (03)3242-3900

1. Business Results for Fiscal Year 2001 (from April 1, 2001 to March 31, 2002)

(1) Business Results <Note> Amounts less than one million yen are omitted.

Fiscal Year	Ordinary Income (year on year change)		Ordinary Profits (year on year change)		Net Income (year on year change)	
	yen in millions	%	yen in millions	%	yen in millions	%
Fiscal Year 2001	25,657	1,796.0	4,746	3,511.0	2,464	2,721.3
Fiscal Year 2000	1,353	-24.5	131	-65.6	87	-61.5

Fiscal Year	Net Income per Common Share (Basic)	Net Income on Equity	Ordinary Profits / Total Stockholder's Equity	Ordinary Profits / Ordinary Income
	yen	%	%	yen in millions
Fiscal Year 2001	11,868.08	10.8	81.5	22,071,505
Fiscal Year 2000	436.79	0.8	90.3	2,676

Note: 1. Average Number of Share Outstanding Fiscal Year 2001 207,671 shares (Common share)
 Fiscal Year 2000 200,000

2. Change in the Accounting Methods : None

(2) Dividend Payment per Common Share

Not applicable for Fiscal Year 2001 and Fiscal Year 2000

(3) Financial Position

Fiscal Year End	Total Assets	Net Capital	Net Capital Ratio	Net Capital per Share	Non-Consolidated BIS Ratio (uniform domestic standard)
	yen in millions	yen in millions	%	yen	%
Fiscal Year 2001	443,857	35,096	7.9	58,494.75	77.22
Fiscal Year 2000	32,699	10,385	31.8	51,926.31	68.67

Note: 1. Number of Shares Issued at Fiscal Year End Fiscal Year 2001 600,000 shares (Common share)
 Fiscal Year 2000 200,000

2. Estimate of Fiscal Year 2002 (from April 1, 2002 to March 31, 2003)

Please refer to the Estimate of Fiscal Year 2002 of Mitsui Trust Holdings, Inc..

Mitsui Asset Trust and Banking Company, Limited

Non-Consolidated Balance Sheets

(Banking Account)

(yen in millions)

	Fiscal Year 2001(A)	Fiscal Year 2000(B)	(A)-(B)
Assets			
Cash and Due from Banks	405,454	2,827	402,626
Due from Banks	405,454	2,827	402,626
Call Loans	96	-	96
Monetary Claims Bought	-	1,163	-1,163
Investment Securities	1,016	14,969	-13,953
Government Bonds	1,016	12,497	-11,481
Corporate Bonds	-	2,472	-2,472
Loans and Bills Discounted	-	13,380	-13,380
Loans on Notes	-	2,300	-2,300
Loans on Deeds	-	1,800	-1,800
Overdrafts	-	9,280	-9,280
Foreign Exchanges	1	1	-0
Due from Foreign Banks	1	1	-0
Other Assets	29,307	219	29,087
Prepaid Expenses	-	10	-10
Accrued Income	9,766	24	9,741
Derivatives	-	1	-1
Other	19,540	182	19,358
Premises and Equipment	2,644	196	2,447
Land, Building and Equipment	737	130	607
Other	1,906	66	1,840
Deferred Tax Assets	5,351	50	5,301
Reserve for Possible Loan Losses	-13	-108	94
Total Assets	443,857	32,699	411,157

Liabilities			
Deposits	16,584	2,518	14,066
Current Deposits	-	16	-16
Ordinary Deposits	-	0	-0
Deposits at Notice	-	2	-2
Specified Deposits	16,212	-	16,212
Other Deposits	371	2,500	-2,128
Negotiable Certificates of Deposit	100,000	-	100,000
Call Money	-	14,100	-14,100
Borrowed Money	2,000	2,000	-
Borrowed Money	2,000	2,000	-
Payable to Trust Account	225,164	3,620	221,543
Other Liabilities	63,466	74	63,392
Accrued Income Taxes	3,566	-	3,566
Accrued Expenses	420	60	360
Unearned Income	1	9	-8
Other	59,477	4	59,473
Reserve for Employee Bonus	572	-	572
Reserve for Retirement Benefits	971	0	970
Total Liabilities	408,760	22,314	386,445
Shareholders' Equity			
Common Stock	11,000	10,000	1,000
Legal Reserves	21,246	-	21,246
Capital Surplus	21,246	-	21,246
Earned Surplus	2,849	385	2,464
Unappropriated Earned Surplus	2,849	385	2,464
Net Income	2,464	87	2,377
Unrealized Gains on Securities Available for Sale	0	-	0
Total Shareholders' Equity	35,096	10,385	24,711
Total Liabilities and Shareholders' Equity	443,857	32,699	411,157

Mitsui Asset Trust and Banking Company, Limited

Non-Consolidated Statements of Income

(yen in millions)

	Fiscal Year 2001(A)	Fiscal Year 2000(B)	(A)-(B)
Ordinary Income	25,657	1,353	24,304
Trust Fees	24,783	894	23,889
Interest Income	504	323	181
Interest on Loans and Bills Discounted	418	240	178
Interest and Dividends on Investment Securities	21	40	-18
Interest on Call Loans	0	1	-1
Interest on Bills Bought	-	0	-0
Interest on Deposits with Banks	0	0	0
Interest on Interest Swaps	63	31	32
Other	1	9	-8
Fees and Commissions Received	365	129	236
Domestic and Foreign Exchange	0	0	-0
Other	365	129	236
Other Operating Income	-	6	-6
Profit on foreign Exchange	-	0	-0
Profit on Sales of Securities	-	5	-5
Expenses on Derivatives other than for Trading or Hedge Transactions	-	1	-1
Other Income	3	0	3
Other	3	0	3
Ordinary Expenses	20,910	1,221	19,688
Interest Expenses	121	99	22
Interest on Deposits	4	5	-0
Interest on Negotiable Certificates of Deposit	14	-	14
Interest on Call Money	1	22	-21
Interest on Borrowed Money	70	70	-0
Other	31	0	30
Fees and Commissions Paid	18,047	170	17,877
Domestic and Foreign Exchange	5	2	3
Other	18,041	168	17,873
Other Operating Expenses	0	4	-4
Losses on foreign Exchange	0	-	0
Losses on Sales of Investment Securities	-	2	-2
Losses on Redemption of Securities	-	1	-1
Expenses on Derivatives other than for Trading or Hedge Transactions	0	-	0
General and Administrative Expenses	1,881	903	977
Other Expenses	859	44	815
Transfer to Reserve for Possible Loan Losses	-	41	-41
Losses on Sales of Loans	159	-	159
Other	700	2	698
Ordinary Losses	4,746	131	4,615
Extraordinary Profits	94	-	94
Transfer from Reserves for Possible Loan Losses	94	-	94
Extraordinary Losses	27	5	22
Losses on Disposal of Premises and Equipment	1	5	-3
Expenses on Retirement Benefits	26	-	26
Net Loss before Income Taxes	4,814	126	4,687
Provision for Income Taxes	3,391	29	3,361
Income Taxes-Deferred	-1,042	8	-1,051
Net Income	2,464	87	2,377
Profit Brought Forward from Previous Year	385	297	87
Unappropriated Profit at the end of the Term	2,849	385	2,464

Mitsui Asset Trust and Banking Company, Limited

Statements of Appropriation of Retained Earnings

(yen)

	Fiscal Year 2001(A)	Fiscal Year 2000(B)	(A)-(B)
Unappropriated Profit at the end of the Term	2,849,917,339	385,261,595	2,464,655,744
Profits carried forward to the Next Term	2,849,917,339	385,261,595	2,464,655,744

Mitsui Asset Trust and Banking Company, Limited

Balance Sheets (Trust Account)

(Trust Account)

(yen in millions)

	Fiscal Year 2001(A)	Fiscal Year 2000(B)	(A)-(B)
Securities	22,743,057	236,563	22,506,493
Securities Held for Investment Trusts	3,718,002	-	3,718,002
Foreign Investment Held for Investment Trusts	570,059	-	570,059
Beneficiary Rights	1,004,154	22,686	981,467
Securities Held in Custody Accounts	8,373	285,828	-277,455
Money Claims	776,415	614,827	161,588
Premises and Equipment	91,832	24,899	66,933
Other Claims	231,238	0	231,238
Call Loans	1,186,819	8,718	1,178,101
Due from Banking Account	225,164	3,620	221,543
Cash and Due from Banks	368,870	94,616	274,254
Total Assets	30,923,988	1,291,761	29,632,226
Money Trusts	15,580,634	158	15,580,475
Pension Trusts	6,374,285	-	6,374,285
Securities Investment Trusts	5,238,786	-	5,238,786
Money in Trust Other than Money Trust	1,133,643	354,215	779,428
Securities in Trust	962,947	-	962,947
Money Claims in Trust	485,885	608,687	-122,801
Real Estate Trusts	25,073	25,457	-384
General Trusts	1,122,731	303,242	819,489
Total Liabilities	30,923,988	1,291,761	29,632,226

Mitsui Asset Trust and Banking Company, Limited

The Balance of Important Accounts

(yen in millions)

	Fiscal Year 2001(A)	Fiscal Year 2000(B)	(A)-(B)
Total Funds	22,071,505	2,676	22,068,828
Deposits	16,584	2,518	14,066
Negotiable Certificates of Deposit	100,000	-	100,000
Money Trusts	15,580,634	158	15,580,475
Pension Trusts	6,374,285	-	6,374,285
Loans and Bills Discounted	-	13,380	-13,380
Banking Account	-	13,380	-13,380
Securities	22,744,074	251,533	22,492,540
Banking Account	1,016	14,969	-13,953
Trust Account	22,743,057	236,563	22,506,493