

## &lt;Reference&gt;

## 1. Summary of Profit and Loss

## (1) Mitsui Trust Holdings, Non-consolidated

(Unit: yen billion)

	3rd Q. FY3/05	1H. FY3/05
Ordinary income	47.2	45.4
Recurring profit	38.8	39.7
Net income	38.8	39.6

## (2) Combined Totals from Chuo Mitsui T/B [CMTB] and Mitsui Asset T/B [MATB]

(Unit: yen billion)

	3rd Q. FY3/05			1H. FY3/05		
		CMTB	MATB		CMTB	MATB
Gross operating profit	207.0	182.9	24.1	140.2	124.1	16.1
[Gross operating profit after trust a/c credit costs]	[195.9]	[171.8]	[24.1]	[131.3]	[115.1]	[16.1]
Trust fees	67.9	36.8	31.1	49.6	28.1	21.4
Trust fees (before trust a/c credit costs)	79.0	47.9	31.1	58.5	37.1	21.4
Fees on loan trusts and JODMTs*1, before trust a/c credit costs	42.6	42.6	-	33.2	33.2	-
Trust a/c credit costs (minus)	11.1	11.1	-	8.9	8.9	-
Net interest income	76.5	76.5	(0.0)	50.5	50.5	0.0
Net fees and commissions	39.8	46.8	(6.9)	27.4	32.7	(5.3)
Net trading profit	4.8	4.8	-	4.3	4.3	-
Net other operating profit	6.7	6.7	-	(0.6)	(0.6)	-
Net bond related profit	(10.8)	(10.8)	-	(11.2)	(11.2)	-
Operating expenses (minus)	80.8	69.5	11.3	57.7	49.6	8.1
Pre-provision profit	126.2	113.4	12.8	82.5	74.5	7.9
[Excluding net bond related profit]	[137.1]	[124.2]	[12.8]	[93.7]	[85.7]	[7.9]
Transfer to the general reserve (minus)	-	-	-	-	-	-
Net operating profit before trust a/c credit costs	126.2	113.4	12.8	82.5	74.5	7.9
Net operating profit	115.1	102.2	12.8	73.5	65.5	7.9
Net other profit	(13.8)	(12.6)	(1.1)	(1.7)	(1.2)	(0.4)
Net stock related profit	20.5	20.5	-	18.8	18.8	-
Banking a/c credit costs (minus)	22.7	22.7	-	14.1	14.1	-
Recurring profit	101.3	89.6	11.7	71.8	64.2	7.5
Extraordinary profit	(1.4)	(2.0)	0.5	(2.0)	(2.8)	0.7
Reversal of reserve for possible loan losses [Note]	3.9	3.9	0.0	1.4	1.4	0.0
Net income before income taxes	99.8	87.5	12.2	69.7	61.4	8.3
Current income taxes (minus)	2.2	0.3	1.9	0.7	0.2	0.4
Deferred income taxes (minus)	34.0	31.0	3.0	33.8	31.0	2.8
Net income	63.5	56.2	7.3	35.1	30.1	5.0

\*1 JODMTs: Jointly Operated Designated Money Trusts

[Note] Reversal of reserve for possible loan losses is posted as extraordinary profit, as follows:

Reversal of reserve for possible loan losses = reversal of general reserve - transfer to reserve for specific loan losses + transfer to reserve for restructuring countries

Credit costs	29.9	29.9	(0.0)	21.7	21.7	(0.0)
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## 2. Disclosure by Category under the Financial Revitalization Law

(Unit: yen billion)

<i>Chuo Mitsui T/B, Non-consolidated</i>	As of 12/04	As of 9/04	Change
Bankruptcy and virtual bankruptcy	92.3	71.7	20.6
Banking account	82.9	60.4	22.4
Trust account	9.4	11.2	(1.7)
High risk	62.5	111.3	(48.7)
Banking account	54.0	102.2	(48.2)
Trust account	8.5	9.0	(0.5)
Close observation	170.6	180.8	(10.1)
Banking account	145.6	155.3	(9.7)
Trust account	25.0	25.4	(0.4)
Total <1>	325.6	363.8	(38.2)
Banking account	282.5	318.1	(35.5)
Trust account	43.0	45.7	(2.6)
Ratio of <1> to total assets	3.5%	3.9%	(0.4%)
[Reference] Ratio as of 3/02	9.2%		

## 3. Capital Adequacy Ratio (Domestic Standard)

<i>Mitsui Trust, Consolidated</i>	As of 3/05 (Estimate)	As of 9/04 (Actual)
Capital adequacy ratio	Approx. 10%	10.03%
Tier1 ratio	Mid-6%	6.27%

<i>Chuo Mitsui T/B, Non-consolidated</i>		
Capital adequacy ratio	Mid-9%	9.42%
Tier1 ratio	Approx. 6%	5.66%

<i>Mitsui Asset T/B, Non-consolidated</i>		
Capital adequacy ratio	Approx. 90%	91.58%
Tier1 ratio	Approx. 90%	91.56%

[Note] The above estimate may change depending on changes in assumptions of the management environment.

## 4. Net Unrealized Gains (Losses) on Available-for-sale Securities

(Unit: yen billion)

	As of 12/04				As of 9/04				Change	
	Fair value	Net unrealized gains			Fair value	Net unrealized gains			Fair value	Net unrealized gains
Available-for-sale securities	3,573.1	23.9	116.8	92.9	3,594.3	26.7	125.5	98.7	(21.2)	(2.8)
Stocks	547.9	76.2	106.5	30.3	567.5	90.1	119.2	29.1	(19.6)	(13.9)
Bonds	1,952.2	(52.0)	2.4	54.4	2,038.6	(57.3)	1.9	59.2	(86.4)	5.2
Others	1,072.9	(0.2)	7.8	8.1	988.1	(6.0)	4.2	10.3	84.8	5.7
Held to maturity bonds	96.6	(0.2)	0.4	0.7	85.4	(0.6)	0.3	0.9	11.2	0.3

## 5. Net Unrealized Gains (Losses) on Derivatives Applying Deferred Hedge Accounting

Chuo Mitsui T/B, Non-consolidated

(Unit: yen billion)

	As of 12/04	As of 9/04	Change
Interest rate transactions	0.5	0.2	0.2
Interest rate swaps	0.5	0.2	0.2
Currency transactions	(0.3)	(0.4)	0.1
Equity transactions	-	-	-
Bond transactions	-	-	-
Total	0.2	(0.1)	0.3

## 6. Deposits and Loans

Chuo Mitsui T/B, Non-consolidated

(Unit: yen billion)

		As of 12/04	As of 9/04	Change
Banking account	Deposits	8,889.0	8,941.4	(52.3)
	Loans	7,289.7	7,224.1	65.6
JODMTs	Principal amount	1,495.2	1,505.2	(9.9)
	Loans	576.3	544.9	31.3
Loan trusts	Principal amount	1,710.1	1,797.1	(87.0)
	Loans	969.0	1,061.2	(92.2)

JODMTs: Jointly Operated Designated Money Trusts

[Note] 1. Certificate of deposits (CDs) are excluded from deposits in banking account.

2. For JODMTs and loan trusts, amount which the principals are guaranteed by Chuo Mitsui T/B are shown on the table.

Chuo Mitsui T/B: The Chuo Mitsui Trust and Banking Company, Limited

Mitsui Asset T/B: Mitsui Asset Trust and Banking Company, Limited

Figures in the tables shown above have not been audited.