

Financial Highlights for 1st Quarter of FY3/07

August 2, 2006



Mitsui Trust Holdings, Inc.

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Figures for the 1st Quarter of FY3/07 are not audited.

1.Summary of Profit and Loss

(1)Mitsui Trust Holdings,Non-consolidated

【Non-consolidated】

(Yen billion)

《Reference》

	1Q FY3/07	Change	1Q FY3/06
Ordinary income	24.1	0.0	24.1
Recurring profit	22.7	0.0	22.6
Net income	22.6	0.0	22.6

FY3/06
25.6
20.0
19.9

(2)Mitsui Trust Holdings,Consolidated

【Consolidated】

(Yen billion)

《Reference》

	1Q FY3/07	Change	1Q FY3/06
Ordinary income	99.7	(9.4)	109.2
Recurring profit	35.0	19.8	15.2
Net income	34.7	24.9	9.8

FY3/06
481.0
138.3
119.6

Subsidiaries and affiliates

No. of companies

	As of 6/06	Change	As of 6/05
Number of consolidated subsidiaries	27	-	27
No. of affiliates accounted for by the equity methods	3	-	3

As of 3/06
27
3

(3)Combined totals from The Chuo Mitsui Trust and Banking[CMTB] and Mitsui Asset Trust and Banking[MATB]

【CMTB + MATB】

(Yen billion)

《Reference》

	1Q FY3/07	Change	1Q FY3/06
Gross operating profit	52.3	(2.4)	54.8
[Gross operating profit(after trust a/c credit costs)]	[49.6]	[(3.8)]	[53.4]
Trust fees	18.0	(0.2)	18.3
[Trust fees(after trust a/c credit costs)]	[15.2]	[(1.6)]	[16.9]
Fees on loan trusts and JODMTs*,before trust a/c credit costs	5.5	(1.7)	7.3
Other trust fees	12.4	1.4	10.9
Trust a/c credit costs (minus)	2.7	1.3	1.3
Net interest income	18.2	(5.3)	23.5
Net fees and commissions	15.9	1.0	14.9
Net trading profit	1.1	0.4	0.7
Net other operating profit	(1.0)	1.6	(2.7)
Net bond related profit	(1.3)	3.4	(4.8)
Housing loan securitization profit	-	(5.8)	5.8
Operating expense (minus)	24.0	(1.4)	25.5
Pre-provision profit	28.3	(0.9)	29.3
[Excluding net bond related profit]	[29.7]	[(4.4)]	[34.1]
Transfer to the general reserve (minus)	-	(1.7)	1.7
Net operating profit before trust a/c credit costs	28.3	0.7	27.5
Net operating profit	25.5	(0.5)	26.1
Net other profit	6.5	20.1	(13.5)
Net stock related profit	7.9	8.7	(0.7)
Banking a/c credit costs	0.4	(9.9)	10.4
Recurring profit	32.1	19.5	12.5
Extraordinary profit	5.4	5.7	(0.3)
Net transfer from reserve for possible loan losses [Note]	4.4	4.4	0.0
Net income before income tax	37.5	25.3	12.2
Current income taxes (minus)	1.6	0.1	1.4
Deferred income taxes	0.7	0.3	0.3
Net income	35.1	24.7	10.4

FY3/06
283.3
[277.5]
77.8
[72.0]
29.1
48.6
5.7
121.7
77.3
4.3
2.0
(5.0)
100.2
183.0
[188.1]
13.6
169.3
163.6
(38.3)
26.5
46.2
125.2
1.7
-
127.0
8.6
0.1
118.2

*JODMTs : Jointly Operated Designated Money Trust

[Note] Net of transfer from general reserve,transfer to revenue for specific loan losses,and transfer to reserve for restructuring countries is posted as extraordinary profit

Credit Costs (minus)	(1.1)	(14.7)	13.5
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65.6

《Reference》

【CMTB】【MATB】

(Yen billion)

	CMTB			MATB		
	1Q FY3/07	Change	1Q FY3/06	1Q FY3/07	Change	1Q FY3/06
Gross operating profit	42.9	(3.6)	46.6	9.4	1.1	8.2
[Gross operating profit(after trust a/c credit costs)]	[40.2]	[(5.0)]	[45.2]	[9.4]	[1.1]	[8.2]
Trust fees	7.4	(1.3)	8.7	10.5	1.0	9.5
[Trust fees(after trust a/c credit costs)]	[4.6]	[(2.6)]	[7.3]	[10.5]	[1.0]	[9.5]
Fees on loan trusts and JODMTs*,before trust a/c credit costs	5.5	(1.7)	7.3	-	-	-
Other trust fees	1.8	0.4	1.4	10.5	1.0	9.5
Trust a/c credit costs (minus)	2.7	1.3	1.3	-	-	-
Net interest income	18.2	(5.3)	23.5	(0.0)	0.0	0.0
Net fees and commissions	17.1	0.9	16.2	(1.1)	0.1	(1.3)
Net trading profit	1.1	0.4	0.7	-	-	-
Net other operating profit	(1.0)	1.6	(2.7)	0.0	0.0	-
Net bond related profit	(1.3)	3.4	(4.8)	0.0	0.0	-
Housing loan securitization profit	-	(5.8)	5.8	-	-	-
Operating expense (minus)	20.7	(1.3)	22.0	3.3	(0.0)	3.4
Pre-provision profit	22.2	(2.2)	24.5	6.0	1.2	4.7
[Excluding net bond related profit]	[23.6]	[(5.6)]	[29.3]	[6.0]	[1.2]	[4.7]
Transfer to the general reserve (minus)	-	(1.7)	1.7	-	-	-
Net operating profit before trust a/c credit costs	22.2	(0.4)	22.7	6.0	1.2	4.7
Net operating profit	19.4	(1.8)	21.3	6.0	1.2	4.7
Net other profit	6.8	20.0	(13.1)	(0.2)	0.1	(0.4)
Net stock related profit	7.9	8.7	(0.7)	-	-	-
Banking a/c credit costs	0.4	(9.9)	10.4	-	-	-
Recurring profit	26.3	18.1	8.1	5.7	1.4	4.3
Extraordinary profit	5.3	5.7	(0.3)	0.0	0.0	0.0
Net transfer from reserve for possible loan losses [Note]	4.4	4.4	-	0.0	0.0	0.0
Net income before income tax	31.7	23.8	7.8	5.7	1.4	4.3
Current income taxes (minus)	0.1	0.0	0.0	1.5	0.1	1.3
Deferred income taxes	-	-	-	0.7	0.3	0.3
Net income	31.6	23.8	7.7	3.5	0.8	2.6

*JODMTs : Jointly Operated Designated Money Trust

[Note] Net of transfer from general reserve,transfer to revenue for specific loan losses,and transfer to reserve for restructuring countries is posted as extraordinary profit

Credit Costs (minus)	(1.1)	(14.7)	13.5	(0.0)	(0.0)	(0.0)
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2. Disclosure by category under the Financial Revitalization Law

【CMTB】		(Yen billion)		《Reference》
	As of 6/06		As of 3/06	As of 6/05
	(a)	(a-c)	(c)	
Bankruptcy and virtual bankruptcy	20.5	(4.2)	24.8	30.9
Banking account	14.8	(3.3)	18.1	21.5
Trust account	5.7	(0.8)	6.6	9.3
High risk	58.4	(5.9)	64.3	148.6
Banking account	50.3	(4.8)	55.2	139.8
Trust account	8.0	(1.0)	9.1	8.7
Close observation	68.1	(3.6)	71.8	90.4
Banking account	63.0	(3.1)	66.1	65.0
Trust account	5.1	(0.4)	5.6	25.4
Total <1>	147.2	(13.7)	160.9	270.0
Banking account	128.1	(11.4)	139.6	226.4
Trust account	19.0	(2.3)	21.3	43.5
(%)				
Ratio of <1> to total assets	1.7	(0.1)	1.8	2.9

3.Capital Adequacy Ratio

【Mitsui Trust Holdings, Consolidated】

	As of 6/06 (Approx. figure)	As of 3/06 (Actual)	As of 9/06 (Estimate)
Capital Adequacy ratio	12.51%	12.35%	Lower 12% level
Tier I ratio	8.81%	8.50%	Upper 8% level

【CMTB】

Capital Adequacy ratio	11.75%	11.59%	Mid 11% level
Tier I ratio	8.02%	7.71%	Approx. 8%

【MATB】

Capital Adequacy ratio	117.27%	105.30%	Approx. 120%
Tier I ratio	117.27%	105.27%	Approx. 120%

4. Net Unrealized Gains (Losses) on Available-for-sale Securities

【Mitsui Trust Holdings, Consolidated】

(Yen billion)

	As of 6/06				As of 3/06				Change	
	Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)			Fair value	Net unrealized gains (losses)
	(a)	(b)	Gains	Losses	(c)	(d)	Gains	Losses	(a-c)	(b-d)
Available-for-sale	3,338.2	212.4	332.9	120.4	3,433.5	312.1	415.5	103.4	(95.3)	(99.6)
Stocks	763.8	301.6	317.6	16.0	839.8	375.5	389.0	13.4	(75.9)	(73.9)
Bonds	1,830.5	(73.3)	0.2	73.5	1,778.4	(70.6)	0.3	70.9	52.1	(2.7)
Other	743.7	(15.8)	14.9	30.8	815.2	7.1	26.1	18.9	(71.4)	(22.9)
Held-to-maturity	279.8	(5.1)	0.0	5.1	282.4	(4.3)	0.0	4.3	(2.5)	(0.8)

Reference

	As of 6/05			
	Fair value	Net unrealized gains (losses)		
	(e)	(f)	Gains	Losses
Available-for-sale	3,294.8	82.1	155.6	73.4
Stocks	587.6	118.3	147.8	29.5
Bonds	1,623.4	(30.3)	2.7	33.0
Other	1,083.7	(5.8)	4.9	10.8

Held-to-maturity	94.3	1.2	1.2	-
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5. Net Unrealized Gains (Losses) on Derivatives Applying Deferred Hedge Accounting

【CMTB, Non-consolidated】

(Yen billion)

Reference

	As of 6/06		As of 3/06
	(a)	(a-c)	(c)
Interest rate transactions	(28.3)	(1.3)	(27.0)
Interest rate swaps	(28.3)	(1.3)	(27.0)
currency transactions	0.6	(0.1)	0.8
Stock transactions	-	-	-
Bond transactions	-	-	-
Total	(27.7)	(1.5)	(26.2)

As of 6/05
11.1
11.1
0.1
-
-
11.3

6. Deposits and Loans

(1) Balance of Deposits and Loans

【CMTB, Non-consolidated】

(Yen billion)

Reference

		As of 6/06		As of 3/06
		(a)	(a-c)	(c)
Banking account	Deposits	8,273.7	(156.9)	8,430.7
	Loans	7,228.8	(95.1)	7,324.0
JOMTs	Deposits	1,274.1	(74.6)	1,348.8
	Loans	464.0	(16.8)	480.8
Loan Trusts	Deposits	1,246.1	(62.0)	1,308.1
	Loans	640.2	(32.8)	673.1

As of 6/05
8,768.6
7,350.0
1,453.3
531.3
1,522.1
866.9

JOMTs: Jointly-operated money trusts

[Note] 1. Negotiable certificates of deposit (CD) are excluded from deposits in banking account.

2. For JOMTs and loan trusts, amount which the principals are guaranteed by CMTB are shown on the table.

(2) Balance of Deposits by Depositor Type

【CMTB, Non-consolidated】

Banking account

(Yen billion)

Reference

	As of 6/06		As of 3/06
	(a)	(a-c)	(c)
Individuals	6,502.2	162.0	6,340.2
Corporations	1,583.1	(275.9)	1,859.1
Other	160.4	(51.1)	211.5
Total	8,245.8	(165.0)	8,410.9

As of 6/05
6,504.3
1,781.6
477.6
8,763.6

[Note] Japan Offshore Market accounts are excluded.

7. Balance Sheets (Trust Account)

【CMTB】

(Yen billion)

	As of 6/06		As of 3/06
	(a)	(a-b)	(b)
Total assets	6,358.5	276.0	6,082.5
Loans and bills discounted	1,134.8	(51.1)	1,185.9
Securities	59.7	(6.0)	65.7
Beneficiary rights	4.0	(0.3)	4.3
Securities held in custody accounts	0.2	-	0.2
Monetary claims	2.9	(0.4)	3.4
Premises and equipment	3,801.0	379.0	3,422.0
Surface rights	1.7	(0.0)	1.7
Lease rights	5.8	-	5.8
Other claims	47.3	(0.6)	47.9
Due from banking account	1,095.5	(65.4)	1,160.9
Cash and due from banks	205.3	21.1	184.1
Total liabilities	6,358.5	276.0	6,082.5
Money trusts	1,237.8	(60.5)	1,298.3
Property formation benefit trusts	16.8	(0.0)	16.8
Loan trusts	1,016.8	(61.9)	1,078.8
Money in trust other than money trusts	0.3	(0.0)	0.3
Securities in trust	0.2	(0.0)	0.2
Money claims in trust	3.9	(0.4)	4.4
Equipment in trust	0.0	(0.0)	0.1
Real estate in trust	82.7	2.5	80.1
General trusts	3,999.6	396.4	3,603.1

《Reference》

As of 6/05
5,814.1
1,437.0
74.0
5.4
0.2
71.4
2,847.2
2.1
3.2
28.2
1,196.4
148.5
5,814.1
1,362.4
18.7
1,296.5
0.4
0.2
79.1
0.1
82.8
2,973.5

【MATB】

(Yen billion)

	As of 6/06		As of 3/06
	(a)	(a-b)	(b)
Total assets	38,392.4	2,017.7	36,374.7
Securities	7,213.2	794.6	6,418.6
Beneficiary rights	29,411.6	1,131.8	28,279.8
Monetary claims	1,669.1	45.1	1,624.0
Other claims	37.4	36.7	0.6
Due from banking account	0.2	(0.0)	0.3
Cash and due from banks	60.6	9.3	51.3
Total liabilities	38,392.4	2,017.7	36,374.7
Money trusts	16,705.6	1,130.7	15,574.8
Pension trusts	6,249.1	54.8	6,194.2
Investment trusts	9,787.9	928.9	8,858.9
Money in trust other than money trusts	430.8	(117.6)	548.4
Securities in trust	914.8	(22.1)	936.9
Money claims in trust	1,702.1	51.7	1,650.4
General trusts	2,601.9	(8.8)	2,610.8

《Reference》

As of 6/05
32,623.1
5,812.7
25,557.9
1,199.3
0.4
1.6
51.0
32,623.1
14,794.9
6,039.9
6,632.4
569.2
704.3
1,219.0
2,663.2