

# COMPANY INFORMATION

The Sumitomo Trust & Banking Co., Ltd.  
4-4, Marunouchi 1-chome, Chiyoda-ku, TOKYO 100-8233 JAPAN

May 25, 2001

## Financial Results For Fiscal Year 2000

The Sumitomo Trust and Banking Company, Limited announces its financial results for fiscal year 2000 ended March 31, 2001 and forecasts for full fiscal year 2001 ending March 31, 2002. The financial summary is stated as below.

### Financial Results for Fiscal Year 2000 <under Japanese GAAP>

Years ended March 31	Millions of Yen			Millions of U.S. Dollars
	<b>2001</b> (unaudited)	2000	% change	2001
<b>&lt;Consolidated&gt;</b>				
Operating Income	<b>875,208</b>	1,010,198	(13.4)	7,063.8
Net Operating Income	<b>78,277</b>	80,245	(2.5)	631.8
Net Income	<b>41,017</b>	32,214	27.3	331.0
Total Assets	<b>17,861,005</b>	15,522,780	15.1	144,156.6
Total Stockholders' Equity	<b>761,668</b>	735,516	3.6	6,147.4
Per Share		Yen	change	U.S. Dollar
Net Income	<b>27.88</b>	21.89	5.99	0.23
Stockholders' Equity	<b>456.65</b>	440.08	16.57	3.69
		%	change	
BIS Capital Adequacy Ratio	<b>11.41</b> (preliminary)	11.23	0.18	
Cash Flows		Millions of Yen		Millions of U.S. Dollars
Cash Flows from Operating Activities	<b>1,567,876</b>	1,088,432		12,654.4
Cash Flows from Investing Activities	<b>(1,496,753)</b>	(1,178,956)		(12,080.3)
Cash Flows from Financing Activities	<b>(4,025)</b>	4,963		(32.5)
Cash and Cash Equivalents at the end of Year	<b>240,229</b>	170,927		1,938.9

Notes : 1 .U.S. dollar amounts are converted, for convenience only, at 123.90 Yen per dollar  
( Interbank rate in Tokyo at March 30, 2001 ).

# The Sumitomo Trust & Banking Co., Ltd.

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2. Average number of shares during the fiscal year ended :
- March 31,2001: Common Stock 1,443,917,696 ; Preferred Stock 125,000,000  
 March 31,2000: Common Stock 1,436,904,519 ; Preferred Stock 125,000,000
3. Number of issued shares as of :
- March 31,2001: Common Stock 1,448,952,283 ; Preferred Stock 125,000,000  
 March 31,2000: Common Stock 1,444,109,461 ; Preferred Stock 125,000,000
4. Consolidation and Application of the Equity Method
- |  |    |             |
|--|----|-------------|
| (1)Consolidated Companies                          | 23 | Companies   |
| (newly consolidated)                               |    | 3 Companies |
| (excluded)   |    | 3 Companies |
| (2)Companies Accounted for under the Equity Method | 4  | Companies   |
| (newly accounted for under the equity method)      |    | 3 Companies |

Years ended March 31	Millions of Yen			Millions of U.S. Dollars
	<b>2001</b>	2000	% change	2001
	<b>(unaudited)</b>			
<b>&lt;Non-consolidated&gt;</b>				
Operating Income	<b>727,544</b>	882,145	(17.5)	5,872.0
Net Operating Income	<b>72,913</b>	76,737	(5.0)	588.5
Net Income	<b>42,642</b>	33,015	29.2	344.2
Total Assets	<b>17,582,082</b>	15,224,977	15.5	141,905.4
Total Stockholders' Equity	<b>760,892</b>	724,749	5.0	6,141.2
Per Share	Yen			U.S.Dollar
Net Income	<b>28.97</b>	22.45	6.52	0.23
Dividends [ Common Stock ]	<b>7.00</b>	7.00	-	0.06
Dividends [ Preferred Stock ]	<b>6.08</b>	6.08	-	0.05
Stockholders' Equity	<b>455.17</b>	432.56	22.61	3.67
	%			change
Equity to Total Assets Ratio	<b>4.3</b>	4.8	(0.5)	

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## Income Forecasts for Fiscal Year 2001

	<u>Millions of Yen</u> Full Fiscal Year
<b>&lt;Consolidated&gt;</b>	
Operating Income	<b>950,000</b>
Net Operating Income	<b>58,000</b>
Net Income	<b>28,000</b>

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	<u>Millions of Yen</u> Full Fiscal Year
<b>&lt;Non-consolidated&gt;</b>	
Operating Income	<b>800,000</b>
Net Operating Income	<b>53,000</b>
Net Income	<b>30,000</b>
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Cash Dividend per Share	<u>Yen</u>
Common Stock	<b>7.00</b>
Preferred Stock	<b>6.08</b>

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For further information, please contact Koichi Onaka / Financial Management Department at 03-3286-8354 by phone, or 03-3286-4654 by facsimile, or e-mail : onaka@sumitomotrust.co.jp

All amounts of yen are presented on a rounding down basis.  
Attached are summarized translations of the brief financial statements (*Kessan Tanshin*) and explanatory material.

**Consolidated Balance Sheet**

	(in millions of Yen)		
	Mar-01 (unaudited)	Mar-00	Change
<b>Assets:</b>			
Cash and Due from Banks	685,323	766,200	(80,876)
Call Loans and Bills Bought	95,880	467,980	(372,099)
Commercial Paper and Other Debt Purchased	11,900	1,786	10,113
Trading Assets	640,568	454,193	186,374
Money Held in Trust	75,614	67,619	7,994
Investment Securities	6,566,313	4,864,909	1,701,403
Loans and Bills Discounted	8,193,779	7,728,968	464,810
Foreign Exchanges	11,861	16,211	(4,349)
Other Assets	1,028,001	754,308	273,692
Premises and Equipment	155,717	172,469	(16,751)
Deferred Tax Assets	204,413	245,569	(41,155)
Customers' Liabilities for Acceptances and Guarantees	379,695	328,201	51,493
Reserve for Possible Loan Losses	(188,057)	(345,639)	157,582
Reserve for Losses on Investment to Securities	(7)	-	(7)
<b>Total Assets</b>	<b>17,861,005</b>	<b>15,522,780</b>	<b>2,338,224</b>
<b>Liabilities:</b>			
Deposits	7,719,790	6,448,689	1,271,100
Negotiable Certificates of Deposit	973,014	1,225,371	(252,357)
Call Money and Bills Sold	417,997	113,000	304,997
Trading Liabilities	199,068	131,378	67,690
Borrowed Money	358,024	371,035	(13,010)
Foreign Exchanges	7,831	4,434	3,396
Corporate Bonds	443,609	432,162	11,447
Convertible Bonds	6,665	11,064	(4,399)
Borrowed Money from Trust Accounts	2,983,852	3,912,799	(928,946)
Collateral for Lending Securities	2,298,530	987,512	1,311,017
Other Liabilities	1,197,156	671,134	526,021
Reserve for Retirement Allowances	-	18,281	(18,281)
Reserve for Employee Retirement Benefits	1,675	-	1,675
Reserve for Possible Losses on Loans Sold	3,379	6,002	(2,623)
Reserve for Financial Assistance to Specific Borrowers	-	18,203	(18,203)
Other Reserves	-	10	(10)
Deferred Tax Liabilities	167	1,068	(901)
Deferred Tax Liabilities on Revaluation Reserve for Land	15,034	17,134	(2,100)
Consolidated Differences	2,766	-	2,766
Acceptances and Guarantees	379,695	328,201	51,493
<b>Total Liabilities</b>	<b>17,008,260</b>	<b>14,697,487</b>	<b>2,310,773</b>
<b>Minority Interest:</b>			
Minority Interest	91,076	89,776	1,299
<b>Stockholders' Equity:</b>			
Preferred Stock	50,000	50,000	-
Common Stock	233,985	232,068	1,917
Capital Surplus	237,405	235,487	1,917
Revaluation Reserve for Land, Net of Tax	23,653	25,605	(1,951)
Retained Earnings	225,110	192,475	32,634
Foreign Currency Translation Adjustment	(6,315)	-	(6,315)
Treasury Stock	(2,170)	(119)	(2,051)
<b>Total Stockholders' Equity</b>	<b>761,668</b>	<b>735,516</b>	<b>26,151</b>
<b>Total Liabilities, Minority Interest and Stockholders' Equity</b>	<b>17,861,005</b>	<b>15,522,780</b>	<b>2,338,224</b>

## Notes to Consolidated Balance Sheet at the end of Fiscal year 2000

1. Amounts less than one million yen have been rounded down.

### 2. Trading Assets and Liabilities

Transactions for "Trading Purposes" (purposes for seeking to capture gains arising from short-term changes in interest rates, currency exchange rates or securities prices in markets and other market-related indices or from differences between markets) of the parent company ("the Bank" hereafter) are included in Trading Assets and Trading Liabilities on a trade date basis.

Trading Account Securities and Monetary Claims are stated at market value of the balance sheet date and financial derivatives for trading purposes, such as swaps, futures or options, are valued on the assumption that they are settled at balance sheet date.

Transactions of consolidated subsidiaries for trading purposes are principally treated under similar rules of the Bank.

### 3. Investment Securities

Held-to-Maturity Bonds are valued on an amortized or accumulated cost basis using the moving average method and Available-for-Sale Securities are valued on a cost basis using the moving average method or on an amortized or accumulated cost basis using the moving average method.

### 4. Reserve for Possible Loan Losses

A reserve for possible loan losses of the Bank is provided as described below, pursuant to the internal rules for self-assessment of asset quality and internal rules for providing reserves for possible credit losses.

For claims to debtors who are legally bankrupt (due to bankruptcy, special liquidation etc.) or virtually bankrupt, a reserve is provided based on the amount of claims, after direct deduction described below, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees.

For claims to debtors who are likely to become bankrupt, a reserve is provided based on the necessary amount considering the overall solvency assessment, out of the amount of claims net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees.

For other claims to debtors other than the above, a reserve is provided based on the respective historical loan loss ratio calculated by the actual defaults.

A reserve for loans to borrowers in specific foreign countries (including the reserve for losses on overseas investments provided pursuant to Article 55-2 of the Special Taxation Measures Law) is provided based on the amount of expected losses due to the political and economic situation of those countries.

All claims are being assessed by the branch and credit supervision divisions based on the internal rules for self-assessment of asset quality. The Risk Management Department, which is independent from branches and credit supervision divisions, subsequently conducts audits of their assessments, and the reserve is adjusted to reflect the audit results.

And for claims to debtors who are legally bankrupt or virtually bankrupt with collateral or guarantees, the expected uncollectible amount, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are deducted directly out of the original amount of claims. The deducted amount is ¥ 440,067 million.

For the consolidated subsidiaries, a reserve for possible loan losses is made under similar rules of the Bank.

### 5. Reserve for Losses on Investment to Securities

A reserve for losses on investment to securities is provided based on the estimated possible losses arising from investments.

### 6. Reserve for Employee Retirement Benefits

A reserve for employee retirement benefits is provided for the estimated employee retirement benefit obligations less the fair value of the pension assets at the balance sheet date.

Unrecognized net obligation from the initial adoption of the new accounting standard, amounting to ¥17,503 million, will be recognized as expense over five years. One-tenth of such amount is stated as expense.

### 7. Reserve for Possible Losses on Loans Sold

A reserve for possible losses on loans sold is provided based on the amount expected to be necessary to cover estimated possible losses with respect to real estate-collateralized loans sold to the Cooperative Credit Purchasing Company, Limited, considering the fair value of the collateral of such loans.

### 8. Hedge Accounting

The Bank adopts "Macro Hedge Accounting" as hedge accounting method, under which the Bank manages the total interest rate risk arising from various financial assets and liabilities, such as loans, bills discounted, deposits etc., as a whole by using financial derivative transactions. This is a risk management by "Risk Adjustment Approach" which is stated in "Temporary Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No.15) and the deferred hedge accounting is applied. The effectiveness of the hedge is valued by confirming that 1) the total interest rate risk quantity of financial derivative transactions as risk adjustment tools is controlled within

the limit which is prescribed in the Bank's risk management policy and 2) the total interest rate risk exposure of hedge objects is decreased by the hedge transactions.

The domestic consolidated subsidiary in leasing industry adopts "Portfolio Hedge Accounting on Liabilities", which is stated in "Temporary Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Leasing Industry" (JICPA Industry Auditing Committee Report No.19).

9. Delinquent Loans

Loans in Bankruptcy Proceedings and Other Delinquent Loans are ¥38,090 million and ¥334,373 million respectively.

Loans in Bankruptcy Proceeding are non-accrual loans outstanding (not including direct write-off portion of loans) to borrowers who are legally bankrupt as defined in Article 96 1-3 or 4 of Enforcement Ordinance for the Corporation Tax Law.

Other Delinquent Loans are non-accrual loans other than 1) Loans in Bankruptcy Proceedings and 2) loans of which interest payments are rescheduled in order to assist the restructuring of borrowers.

10. Loans More than Three Months Past Due

Loans More than Three Months Past Due are ¥3,424 million.

Loans More than Three Months Past Due are loans for which principal or interest payments are more than three months past due from the date succeeding the due date and exclude loans classified as Delinquent Loans.

11. Restructured Loans

Restructured Loans are ¥29,407 million.

Restructured Loans are loans of which terms are relaxed to support borrowers who are in financial difficulties and exclude Delinquent Loans and Loans More than Three Months Past Due.

12. Enterprise Tax

As "Municipal Ordinance concerning Special Treatment of Tax Base for Enterprise Tax on Banking Industries in Osaka" was promulgated on June 9<sup>th</sup>, 2000, the statutory effective tax rate used in the calculation of deferred tax assets and liabilities has been reduced from 40.09% in the previous fiscal year to 38.86% in the current period.

As a result, deferred tax assets decreased by ¥6,375 million and deferred income taxes increased by the same amount. And deferred tax liabilities on revaluation reserve for land decreased by ¥475 million and revaluation reserve for land increased by the same amount.

14. Pension Benefit Obligation

	(Millions of Yen)
Pension benefit obligation	¥(160,380)
Plan assets (Market value)	<u>150,423</u>
Projected benefit obligation in excess of plan assets	(9,957)
Unrecognized net plan assets	(903)
Unrecognized net obligation at initial adoption	13,964
Unrecognized net actuarial loss	<u>23,374</u>
Amount recognized in the balance sheet	¥26,478
Of which Advanced benefit paid	28,154
Of which Reserve for employee retirement benefits	(1,675)

**Consolidated Statement of Income**

	(in millions of Yen)		
	<b>Mar-01</b>	Mar-00	Change
	<b>(unaudited)</b>		
<b>Operating Income:</b>			
Trust Fees	<b>95,807</b>	96,228	(420)
Interest Income:	<b>346,568</b>	391,291	(44,722)
Interest on Loans and Discounts	<b>149,747</b>	135,950	13,797
Interest on and Dividends from Securities	<b>149,474</b>	97,738	51,735
Fees and Commissions Received	<b>49,767</b>	43,887	5,879
Trading Revenue	<b>10,569</b>	6,102	4,467
Other Operating Income	<b>218,280</b>	216,598	1,681
Other Income	<b>154,215</b>	256,089	(101,874)
<b>Total Operating Income</b>	<b>875,208</b>	1,010,198	(134,989)
<b>Operating Expenses:</b>			
Interest Expense:	<b>275,270</b>	294,416	(19,146)
Interest on Deposits	<b>87,078</b>	53,852	33,225
Fees and Commissions Paid	<b>17,881</b>	9,677	8,203
Trading Expenses	<b>34</b>	95	(61)
Other Operating Expenses	<b>175,256</b>	213,232	(37,976)
General and Administrative Expenses	<b>138,088</b>	142,807	(4,718)
Other Expenses	<b>190,400</b>	269,722	(79,322)
<b>Total Operating Expenses</b>	<b>796,930</b>	929,952	(133,022)
<b>Net Operating Income</b>	<b>78,277</b>	80,245	(1,967)
Extraordinary Income	<b>21,480</b>	1,663	19,816
Extraordinary Expenses	<b>9,835</b>	1,753	8,082
<b>Income before Income Taxes</b>	<b>89,922</b>	80,155	9,766
Provision for Income Taxes:			
Current	<b>4,368</b>	3,300	1,068
Deferred	<b>40,562</b>	41,735	(1,172)
Minority Interests in Net Income	<b>3,973</b>	2,906	1,067
<b>Net Income</b>	<b>41,017</b>	32,214	8,803

## Notes to Consolidated Statement of Income for Fiscal year 2000

1. Amounts less than one million yen have been rounded down.
2. Trading profits and losses  
Profits and losses on trading transactions are shown as Trading Revenue or Trading Expenses on a trade date basis.
3. Extraordinary Income  
Extraordinary Income include profits of ¥17,680 million on sale of software .
4. Extraordinary Expenses  
Extraordinary Expenses include ¥3,538 million of the difference arising from the initial adoption of new accounting standard for employee retirement benefits (see note 5 for B/S) and amortization of goodwill arising from the merger with subsidiaries of ¥2,382 million.
5. Accounting Standard for Employee Retirement Benefits  
Due to the adoption of Accounting Standard for Employee Retirement Benefits from the current fiscal period, Net Operating Income increased by ¥849 million and Income before Income Taxes decreased by ¥2,688 million compared with what would have been without the adoption.
6. Accounting Standard for Financial Instruments  
Due to the adoption of Accounting Standard for Financial Instruments from the current fiscal period, the Bank and its consolidated subsidiaries introduced new accounting policies for investment securities, derivative transactions, hedge transactions, etc.. As a result, both Net Operating Income and Income before Income Taxes decreased by ¥7,841 million compared with what would have been without the adoption.
7. Change in Presentation of Income/Loss of Hedge-Purpose Financial Derivatives  
Due to the adoption of Accounting Standard for Financial Instruments from the current fiscal period, income/losses arising from hedge-purpose financial derivatives are stated on net basis in the statements. Both Operating Income and Operating Expenses decreased by ¥221,342 million compared with what would have been without the adoption.
8. Enterprise Tax  
Enterprise taxes other than those assessed on net income before income taxes are included in Other Operating Expenses from the current fiscal period.  
Enterprise taxes assessed by Tokyo Metropolitan Government which was previously stated in Income Taxes (Current) is included in Other Operating Expenses (¥2,265 million), as they are no longer assessed on income due to "Municipal Ordinance concerning Special Treatment of Tax Base for Enterprise Tax on Banking Industries in Tokyo Metropolis" implemented on April 1<sup>st</sup>, 2000.



**Consolidated Statement of Retained Earnings**

	(in millions of Yen)		
	<b>Mar-01 (unaudited)</b>	Mar-00	Change
Balance at Beginning of Year	<b>192,475</b>	169,361	23,113
Increase	<b>2,477</b>	606	1,870
Decrease	<b>10,860</b>	9,706	1,153
Net Income	<b>41,017</b>	32,214	8,803
Balance at End of Year	<b>225,110</b>	192,475	32,634

# Consolidated Statement of Cash Flows

The Sumitomo Trust and Banking Co.,Ltd.

(in millions of Yen)

	Mar-01 (unaudited)	Mar-00	Change
<b>Cash Flows from Operating Activities :</b>			
Income before Income Taxes and Others	89,922	80,155	9,766
Depreciation	7,920	7,618	301
Amortization of Consolidation Differences	(935)	(0)	(935)
Equity in Losses (Earnings) of Affiliates	64	(0)	64
Increase (Decrease) in Reserve for Possible Loan Losses	(161,262)	(117,002)	(44,260)
Increase (Decrease) in Reserve for Losses on Investment to Securities	7	-	7
Increase (Decrease) in Reserve for Possible Losses on Loans Sold	(2,623)	(5,589)	2,966
Increase (Decrease) in Reserve for Financial Assistance to Specific Borrowers	(18,203)	18,203	(36,406)
Increase (Decrease) in Reserve for Retirement Allowances	(18,281)	(1,523)	(16,758)
Increase (Decrease) in Reserve for Employee Retirement Benefits	1,665	-	1,665
Interest Income	(346,568)	(391,291)	44,722
Interest Expenses	275,270	294,416	(19,146)
Losses (Gains) on Securities	(116,994)	(64,749)	(52,245)
Losses (Gains) on Money Held in Trust	3,049	(12,726)	15,776
Losses (Gains) on Foreign Exchange	(98,995)	76,092	(175,088)
Losses (Gains) on Sale of Premises and Equipment	2,848	1,673	1,174
Net Decrease (Increase) in Trading Assets	(186,374)	64,646	(251,021)
Net Increase (Decrease) in Trading Liabilities	67,690	(22,608)	90,298
Net Decrease (Increase) in Loans and Bills Discounted	(453,487)	(354,392)	(99,094)
Net Increase (Decrease) in Deposits	1,278,292	660,935	617,357
Net Increase (Decrease) in Negotiable Certificates of Deposit	(252,357)	(30,131)	(222,225)
Net Increase (Decrease) in Borrowed Money	(13,010)	(14,145)	1,134
Net Decrease (Increase) in Due from Banks other than from Bank of Japan	150,177	131,438	18,739
Net Decrease (Increase) in Call Loans and Others	362,700	210,829	151,870
Net Decrease (Increase) in Collateral for Borrowing Securities	43,317	41,787	1,530
Net Increase (Decrease) in Call Money and Others	304,997	(116,136)	421,133
Net Increase (Decrease) in Collateral for Lending Securities	1,311,017	943,956	367,060
Net Decrease (Increase) in Foreign Exchange Assets	75,880	(34,658)	110,538
Net Increase (Decrease) in Foreign Exchange Liabilities	3,396	(2,545)	5,942
Net Increase (Decrease) in Corporate Bonds	(512)	(2,998)	2,486
Net Increase (Decrease) in Borrowed Money from Trust Account	(928,946)	(293,743)	(635,202)
Interest Income Received on Cash Basis	396,299	415,317	(19,017)
Interest Expense Paid on Cash Basis	(312,499)	(292,802)	(19,697)
Other - Net	106,337	(100,749)	207,087
<b>Sub-Total</b>	<b>1,569,803</b>	<b>1,089,276</b>	<b>480,527</b>
Income Tax Paid	(1,926)	(843)	(1,082)
<b>Net Cash Provided by Operating Activities</b>	<b>1,567,876</b>	<b>1,088,432</b>	<b>479,444</b>
<b>Cash Flows from Investing Activities :</b>			
Purchase of Securities	(17,891,821)	(7,413,052)	(10,478,768)
Proceeds from Sales of Securities	13,767,044	5,267,191	8,499,852
Proceeds from Maturities of Securities	2,615,201	968,311	1,646,889
Increase in Money Held in Trust	(42,600)	(155)	(42,445)
Decrease in Money Held in Trust	29,483	11,372	18,110
Purchases of Premises and Equipment	(5,716)	(14,264)	8,548
Proceeds from Sales of Premises and Equipment	6,814	1,639	5,174
Purchase of Stock of Newly Consolidated Subsidiaries	(159)	-	(159)
Other	25,000	-	25,000
<b>Net Cash Used in Investing Activities</b>	<b>(1,496,753)</b>	<b>(1,178,956)</b>	<b>(317,797)</b>
<b>Cash Flows from Financing Activities :</b>			
Proceeds from Subordinated Bonds and Notes	63,200	24,700	38,500
Redemption of Subordinated Bonds and Notes	(51,917)	(7,600)	(44,317)
Proceeds from Issuance of Stock to Minority Stockholders	462	-	462
Cash Dividends Paid	(10,852)	(9,690)	(1,161)
Cash Dividends Paid to Minority Shareholders	(2,866)	(2,333)	(532)
Purchases of Treasury Stock	(2,053)	(115)	(1,938)
Proceeds from Sales of Treasury Stock	-	3	(3)
Other - Net	2	(1)	3
<b>Net Cash Provided by Financing Activities</b>	<b>(4,025)</b>	<b>4,963</b>	<b>(8,989)</b>
<b>Effect on Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>2,203</b>	<b>(3,472)</b>	<b>5,675</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>69,301</b>	<b>(89,034)</b>	<b>158,336</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>170,927</b>	<b>259,962</b>	<b>(89,034)</b>
<b>Cash and Cash Equivalents at End of Year</b>	<b>240,229</b>	<b>170,927</b>	<b>69,301</b>

**Notes to Consolidated Statements of Cash Flows for Fiscal year 2000**

1. Amounts less than one million yen have been rounded down.

2. Definition of Cash and Cash Equivalents

For the purpose of reporting cash flows, Cash and Cash Equivalents is defined as Cash and Due from Bank of Japan for the Bank and as Cash and Due from Banks for the consolidated subsidiaries.

3. Reconciliation of Cash and Cash Equivalent

	(Millions of Yen)
Cash and Due from Banks	¥ 685,323
Due from Banks (excluding due from BOJ) of the Bank	(445,094)
Cash and Cash Equivalents	<u>¥ 240,229</u>

4. Assets and Liabilities relating to the Bank's acquisition of newly consolidated subsidiary

(Sumishin Loan Guarantee Co., Ltd.)

	(Millions of Yen)
Assets	¥ 337,987
<i>Of which Customers' Liabilities for Acceptances and Guarantees</i>	<i>330,578</i>
Liability	(334,916)
<i>Of which Acceptances and Guarantees</i>	<i>(330,578)</i>
Consolidation Difference	<u>(2,766)</u>
Acquisition price of stocks	304
Cash and Cash Equivalents	<u>144</u>
Net: Expenditure related to the acquisition	¥ 159

5. Details of significant non-cash transaction

	(Millions of Yen)
Increase in common stock due to conversion of convertible bonds	¥ 1,917
Increase in common capital surplus due to conversion of convertible bonds	<u>1,917</u>
Decrease in convertible bonds due to conversion of convertible bonds	¥ 3,835

## Segment Information by Location ( Consolidated )

Years ended March 31, 2001 (unaudited)	(in millions of Yen)						
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
<b>Total Operating Income</b>	<b>752,228</b>	<b>124,258</b>	<b>53,727</b>	<b>33,690</b>	<b>963,905</b>	<b>(88,697)</b>	<b>875,208</b>
(1) Unaffiliated Customers	737,916	65,854	48,786	22,651	875,208	-	875,208
(2) Intersegment	14,312	58,404	4,940	11,039	88,697	(88,697)	-
<b>Total Operating Expenses</b>	<b>677,734</b>	<b>119,981</b>	<b>52,014</b>	<b>29,668</b>	<b>879,398</b>	<b>(82,468)</b>	<b>796,930</b>
<b>Net Operating Income</b>	<b>74,493</b>	<b>4,277</b>	<b>1,713</b>	<b>4,022</b>	<b>84,506</b>	<b>(6,228)</b>	<b>78,277</b>
<b>Assets</b>	<b>16,679,942</b>	<b>2,843,759</b>	<b>1,162,742</b>	<b>948,031</b>	<b>21,634,476</b>	<b>(3,773,470)</b>	<b>17,861,005</b>

Years ended March 31, 2000	(in millions of Yen)						
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
<b>Total Operating Income</b>	<b>801,871</b>	<b>127,584</b>	<b>101,396</b>	<b>48,306</b>	<b>1,079,159</b>	<b>(68,961)</b>	<b>1,010,198</b>
(1) Unaffiliated Customers	782,348	106,993	85,443	35,412	1,010,198	-	1,010,198
(2) Intersegment	19,523	20,590	15,952	12,894	68,961	(68,961)	-
<b>Total Operating Expenses</b>	<b>755,217</b>	<b>114,876</b>	<b>89,005</b>	<b>39,587</b>	<b>998,687</b>	<b>(68,734)</b>	<b>929,952</b>
<b>Net Operating Income</b>	<b>46,654</b>	<b>12,708</b>	<b>12,390</b>	<b>8,719</b>	<b>80,471</b>	<b>(226)</b>	<b>80,245</b>
<b>Assets</b>	<b>15,155,704</b>	<b>1,482,323</b>	<b>888,800</b>	<b>715,971</b>	<b>18,242,798</b>	<b>(2,720,018)</b>	<b>15,522,780</b>

**Market Value Information ( Consolidated )****1. Securities****(a)Trading Securities**

<b>March 31, 2001</b>		
<i>Millions of yen</i>	<i>Book Value</i>	<i>Net Unrealized Gain(Loss) Reflected on the Statement of Income</i>
Trading Securities	<b>431,119</b>	<b>546</b>

**(b)Held-to-Maturity Bonds with Market Price**

<b>March 31, 2001</b>					
<i>Millions of yen</i>	<i>Book Value</i>	<i>*Market Price</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese Government Bonds	-	-	-	-	-
Local Government Bonds	-	-	-	-	-
Japanese Corporate Bonds	-	-	-	-	-
Others	<b>33,401</b>	<b>33,679</b>	<b>278</b>	<b>495</b>	<b>217</b>
Total	<b>33,401</b>	<b>33,679</b>	<b>278</b>	<b>495</b>	<b>217</b>

\*As of March 31, 2001

**(c)Available-for-Sale Securities with Market Price**

Investment securities included in the chart below are not evaluated on a Mark-to-Market basis. Market Prices of such investment securities (available-for-sale securities with market price) are as shown below.

<b>March 31, 2001</b>					
<i>Millions of yen</i>	<i>Book Value</i>	<i>*Market Price</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Stocks	<b>1,251,002</b>	<b>1,281,675</b>	<b>30,673</b>	<b>146,594</b>	<b>115,921</b>
Bonds	<b>1,895,444</b>	<b>1,916,502</b>	<b>21,058</b>	<b>22,487</b>	<b>1,428</b>
Japanese Government Bonds	<b>1,491,432</b>	<b>1,497,645</b>	<b>6,212</b>	<b>7,600</b>	<b>1,387</b>
Local Government Bonds	<b>66,686</b>	<b>70,224</b>	<b>3,537</b>	<b>3,540</b>	<b>2</b>
Corporate Bonds	<b>337,324</b>	<b>348,633</b>	<b>11,308</b>	<b>11,347</b>	<b>38</b>
Others	<b>3,139,754</b>	<b>3,152,545</b>	<b>12,791</b>	<b>32,004</b>	<b>19,212</b>
Total	<b>6,286,200</b>	<b>6,350,724</b>	<b>64,523</b>	<b>201,086</b>	<b>136,562</b>

\*As of March 31, 2001

**(d)Securities without Market Price**

<b>March 31, 2001</b>	
<i>Millions of yen</i>	<i>Book Value</i>
Available-for-Sale Securities	
Trust Certificate of Loan Trust	<b>79,735</b>
Unlisted Foreign Securities	<b>67,702</b>
Unlisted Stocks (excl. OTC stocks)	<b>54,139</b>

**(e)Available-for-Sale Securities Sold during the fiscal year**

<b>Fiscal 2000</b>			
<i>Millions of yen</i>	<i>Amount Sold</i>		
	<i>Gain</i>	<i>Loss</i>	
Available-for-Sale Securities	<b>13,766,354</b>	<b>171,258</b>	<b>22,865</b>

**(f) Redemption Schedule of Bonds classified as Available-for-Sale Securities and Held-to-Maturity Bonds**

<i>Millions of yen</i>	<b>March 31, 2001</b>			
	<i>Book Value</i>			
	<i>-1YR</i>	<i>1YR-5YR</i>	<i>5YR-10YR</i>	<i>10YR -</i>
Bonds	<b>460,707</b>	<b>532,310</b>	<b>856,909</b>	<b>45,516</b>
Japanese Government Bonds	<b>420,660</b>	<b>317,044</b>	<b>708,210</b>	<b>45,516</b>
Local Government Bonds	<b>1,993</b>	<b>8,330</b>	<b>56,362</b>	-
Corporate Bonds	<b>38,053</b>	<b>206,935</b>	<b>92,335</b>	-
Others	<b>246,384</b>	<b>1,676,104</b>	<b>1,225,086</b>	<b>98,122</b>
<b>Total</b>	<b>707,092</b>	<b>2,208,414</b>	<b>2,081,995</b>	<b>143,639</b>

**2. Money Held in Trust****Money Held in Trust for Trading Purpose**

<i>Millions of yen</i>	<b>March 31, 2001</b>	
	<i>Book Value</i>	<i>Net Unrealized Gain(Loss) Reflected on the Statement of Income</i>
	Money Held in Trust for Trading Purpose	<b>75,614</b>

**3. Net Unrealized Gains/Losses on Available-for-Sale Securities with Market Price**

The table below shows the simulation of net unrealized gains (losses) on available-for-sale securities with market price, based upon Mark-to-Market evaluation.

<i>Millions of yen</i>	<b>March 31, 2001</b>
Net Unrealized Gains (Market Price - Book Value)	<b>64,523</b>
Available-for-Sale Securities with Market Price	64,523
(-) Amount Equivalent to Deferred Tax Liabilities	<b>25,073</b>
<b>Total (before adjusting parent company's portions in its affiliates*)</b>	<b>39,449</b>
(-) Minority Interests	<b>977</b>
(+) Parent Company's portions in available-for-sale securities owned by its affiliates	<b>69</b>
<b>Total (after adjusting parent company's portions in its affiliates)</b>	<b>38,542</b>

\*Affiliates consolidated under equity method.

**(Information for Fiscal 1999)****(a) Market Value of Marketable Securities****Listed Securities**

<i>Millions of Yen</i>	<i>Book Value</i>	<i>Market Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
<i>March 31, 2000</i>					
Bonds	<b>443,372</b>	<b>449,739</b>	<b>6,366</b>	<b>6,934</b>	<b>567</b>
Stocks	<b>1,360,626</b>	<b>1,650,428</b>	<b>289,801</b>	<b>405,549</b>	<b>115,747</b>
Others	<b>1,235,885</b>	<b>1,239,293</b>	<b>3,408</b>	<b>11,293</b>	<b>7,885</b>
Total	<b>3,039,885</b>	<b>3,339,461</b>	<b>299,576</b>	<b>423,776</b>	<b>124,200</b>

**Unlisted Securities**

<i>Millions of Yen</i>	<i>Book Value</i>	<i>Estimated Market Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
<i>March 31, 2000</i>					
Bonds	<b>604,225</b>	<b>605,723</b>	<b>1,497</b>	<b>2,270</b>	<b>772</b>
Stocks	<b>6,957</b>	<b>37,022</b>	<b>30,064</b>	<b>30,626</b>	<b>561</b>
Others	<b>30,067</b>	<b>32,225</b>	<b>2,158</b>	<b>2,339</b>	<b>180</b>
Total	<b>641,250</b>	<b>674,971</b>	<b>33,721</b>	<b>35,236</b>	<b>1,515</b>

**(b) Market Value of Money Held in Trust**

<i>Millions of yen</i>	<i>Book Value</i>	<i>Estimated Market Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
<i>March 31, 2000</i>					
Money Held in Trust	<b>67,619</b>	<b>70,282</b>	<b>2,662</b>	<b>4,164</b>	<b>1,501</b>

## 4. Financial Derivatives

### (a) Interested Related Transactions

				<b>March 31, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>		<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>	
	<i>Over 1 YR</i>				
<b>Listed</b>					
Interest Futures					
Sold	<b>668,445</b>	<b>106,091</b>	<b>(2,868)</b>	<b>(2,868)</b>	
Purchased	<b>709,963</b>	<b>93,324</b>	<b>2,609</b>	<b>2,609</b>	
Interest Options					
Sold	<b>267,201</b>	-	<b>(45)</b>	<b>(7)</b>	
Purchased	<b>231,916</b>	-	<b>69</b>	<b>19</b>	
<b>Over-the-Counter</b>					
Forward Rate Agreements					
Sold	-	-	-	-	
Purchased	-	-	-	-	
Interest Rate Swaps					
Fix Rcv-FI Pay	<b>9,019,486</b>	<b>7,791,431</b>	<b>230,796</b>	<b>230,796</b>	
FI Rcv-Fix Pay	<b>8,533,122</b>	<b>7,269,438</b>	<b>(224,795)</b>	<b>(224,795)</b>	
FI Rcv-FI Pay	<b>1,388,562</b>	<b>1,285,122</b>	<b>4,979</b>	<b>4,979</b>	
Interest Options					
Sold	<b>627,342</b>	<b>462,920</b>	<b>(3,623)</b>	<b>1,909</b>	
Purchased	<b>396,752</b>	<b>313,312</b>	<b>4,305</b>	<b>(276)</b>	
Other Interest Related					
Sold	-	-	-	-	
Purchased	-	-	-	-	
<b>Total</b>			<b>11,427</b>	<b>12,366</b>	

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

### (b) Currency Related Transactions

The Bank did not have any currency related transactions which reflect on the Statement of Income on a Mark-to-Market basis as of March 31, 2001.

\*Note)

In accordance with "Temporary Treatment for Accounting and Auditing of Continuous Application of Accounting Standard for Foreign Currency Transactions" (Issued by JICPA on April 10, 2000), transactions subject to the accrual-basis calculation (e.g. cross-currency swaps, etc.) are excluded from this category.

Contract Value and other information on cross-currency swaps subject to accrual-basis calculation are as shown below.

				<b>March 31, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>		<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>	
	<i>Over 1 YR</i>				
Currency Swaps	<b>207,172</b>	<b>2,189</b>	<b>2,189</b>		



Forward Exchange Contracts and Currency Options whose unrealized gains (losses) are reflected on the Statement of Income after being evaluated on a Mark-to-Market basis as of March 31, 2001, and such transactions accompanied by foreign currency monetary claims or obligations, which are either reflected on the Balance Sheet as of March 31, 2001 or eliminated therefrom in the process of consolidation, are excluded from this category.  
Contract Value of currency related derivative transactions subject to the Mark-to-Market evaluation is as shown below.

<b>March 31, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>
<b>Listed</b>	
Currency Futures	
Sold	-
Purchased	-
Currency Options	
Sold	-
Purchased	-
<b>Over-the-Counter</b>	
Forward	
Sold	<b>2,440,714</b>
Purchased	<b>2,506,657</b>
Currency Options	
Sold	<b>64,230</b>
Purchased	<b>43,556</b>
Other Currency Related	
Sold	-
Purchased	-

### (c) Stock Related Transactions

				<b>March 31, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>		<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>	
		<i>Over 1 YR</i>			
<b>Listed</b>					
Stock Index Futures					
Sold	<b>5,646</b>	-	<b>(89)</b>	<b>(89)</b>	
Purchased	<b>507</b>	-	<b>29</b>	<b>29</b>	
Stock Index Options					
Sold	<b>280</b>	-	<b>(3)</b>	<b>(2)</b>	
Purchased	<b>280</b>	-	<b>3</b>	<b>(3)</b>	
<b>Over-the-Counter</b>					
Stock Options					
Sold	-	-	-	-	
Purchased	-	-	-	-	
Stock Index and Other Swaps					
Stock price index volatility receivable/short-term floating interest rate payable	-	-	-	-	
Short-term floating interest rate receivable/Stock price index volatility payable	-	-	-	-	
Others					
Sold	-	-	-	-	
Purchased	-	-	-	-	
<b>Total</b>			<b>(60)</b>	<b>(65)</b>	

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(d) Bond Related Transactions**

<i>Millions of Yen</i>	<i>Contract Value</i>		<i>Market Value</i>	<b>March 31, 2001</b>	
		<i>Over 1YR</i>			<i>Unrealized Gain (Loss)</i>
<b>Listed</b>					
Bond Futures					
Sold	<b>49,061</b>	-	<b>72</b>		<b>72</b>
Purchased	<b>58,313</b>	-	<b>(22)</b>		<b>(22)</b>
Bond Future Options					
Sold	-	-	-		-
Purchased	-	-	-		-
<b>Over-the-Counter</b>					
Bond Options					
Sold	-	-	-		-
Purchased	-	-	-		-
Others					
Sold	-	-	-		-
Purchased	-	-	-		-
<b>Total</b>			<b>49</b>		<b>49</b>

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(d) Commodity Related Transactions**

The Bank did not have any commodity related transactions as of March 31, 2001.

**(e) Credit Derivative Transactions**

The Bank did not have any credit derivative transactions as of March 31, 2001.

**(Information for Fiscal 1999)**

## (a) Interest Related Transactions

	<i>Millions of Yen</i>			
	<b>March 31, 2000</b>			
	<b>Contract Value</b>	<b>Market</b>	<b>Unrealized</b>	
	<b>over 1 YR</b>	<b>Value</b>	<b>Gain(Loss)</b>	
<b>Listed</b>				
Interest Futures				
Sold	<b>9,066,049</b>	<b>3,990,086</b>	<b>9,018,929</b>	<b>47,119</b>
Purchased	<b>7,078,065</b>	<b>3,044,451</b>	<b>7,040,942</b>	<b>(37,122)</b>
Interest Options				
Sold				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
Purchased				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
<b>Over-the-Counter</b>				
Forward Rate Agreements				
Sold	-	-	-	-
Purchased	<b>124,111</b>	-	<b>54</b>	<b>54</b>
Interest Rate Swaps				
Fix Rcv-FI Pay	<b>7,167,703</b>	<b>5,130,183</b>	<b>55,308</b>	<b>55,308</b>
FI Rcv-Fix Pay	<b>6,890,620</b>	<b>5,492,408</b>	<b>(110,510)</b>	<b>(110,510)</b>
FI Rcv-FI Pay	<b>554,012</b>	<b>539,500</b>	<b>(2,544)</b>	<b>(2,544)</b>
Interest Options				
Cap				
Sold	<b>18,799</b>	<b>8,184</b>		
Option Premium	<b>92</b>		<b>19</b>	<b>73</b>
Purchased	<b>3,184</b>	<b>3,184</b>		
Option Premium	<b>32</b>		<b>14</b>	<b>(18)</b>
Floor				
Sold	<b>5,000</b>	<b>5,000</b>		
Option Premium	<b>35</b>		<b>159</b>	<b>(124)</b>
Purchased	-	-		
Option Premium	-			
Other Interest Related				
Sold	<b>14,000</b>	<b>14,000</b>		
Option Premium	<b>356</b>		<b>243</b>	<b>112</b>
Purchased	-	-		
Option Premium	-			
<b>Total</b>				<b>(47,652)</b>

Notes: 1. Accrued income included in the unrealized gains(losses) of interest rate swaps as of March 31,2000 : 27,950 million Yen

2. Derivatives on trading accounts are excluded from the above table so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.

## (Interest Related Transactions on Trading Accounts)

	<i>Millions of Yen</i>	
	<b>March 31, 2000</b>	
	<b>Contract Value</b>	<b>Market Value</b>
<b>Listed</b>		
Interest Futures		
Sold	<b>938,972</b>	<b>938,222</b>
Purchased	<b>923,622</b>	<b>922,468</b>
Interest Options		
Sold		
Call	<b>178,398</b>	
Option Premium	<b>45</b>	<b>33</b>
Put	<b>60,883</b>	
Option Premium	<b>23</b>	<b>20</b>
Purchased		
Call	<b>67,342</b>	
Option Premium	<b>20</b>	<b>15</b>
Put	<b>268,330</b>	
Option Premium	<b>110</b>	<b>110</b>
<b>Over-the-Counter</b>		
Forward Rate Agreements		
Sold	-	-
Purchased	-	-
Interest Rate Swaps		
Fix Rcv-FI Pay	<b>6,002,256</b>	<b>(15,921)</b>
FI Rcv-Fix Pay	<b>5,718,010</b>	<b>21,732</b>
FI Rcv-FI Pay	<b>444,169</b>	<b>954</b>
Interest Options		
Cap		
Sold	<b>664,076</b>	
Option Premium	<b>852</b>	<b>3,262</b>
Purchased	<b>461,400</b>	
Option Premium	<b>2,846</b>	<b>2,148</b>
Floor		
Sold	<b>117,163</b>	
Option Premium	<b>453</b>	<b>1,693</b>
Purchased	<b>41,654</b>	
Option Premium	<b>534</b>	<b>1,186</b>
Other Interest Related		
Sold	<b>43,653</b>	
Option Premium	<b>190</b>	<b>26</b>
Purchased	<b>82,000</b>	
Option Premium	<b>1,454</b>	<b>1,124</b>

## (b) Currency Related Transactions

		<i>Millions of Yen</i>		
		<b>March 31, 2000</b>		
	<b>Contract Value</b>	<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>	
	<b>over 1 YR</b>			
Over-the-Counter				
Currency Swaps				
U.S. Dollar	<b>476,683</b>	<b>55,373</b>	<b>(3,728)</b>	<b>(3,728)</b>
Others	<b>48,586</b>	-	<b>(801)</b>	<b>(801)</b>
<b>Total</b>	<b>525,270</b>	<b>55,373</b>	<b>(4,530)</b>	<b>(4,530)</b>

- Notes: 1. Accrued expense included in the unrealized gains(losses) of currency swaps as of March 31,2000 : 5,148 million Yen
2. Derivatives on trading accounts are excluded from the above table so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.

		<i>Millions of Yen</i>	
		<b>March 31, 2000</b>	
	<b>Contract Value</b>	<b>Market Value</b>	
Over-the-Counter			
Currency Swaps			
US Dollar		<b>5,731</b>	<b>62</b>
Others		<b>1,398</b>	<b>76</b>
<b>Total</b>		<b>7,130</b>	<b>138</b>

Foreign exchange trading positions, including forward and options are also excluded from the previous table so that these are valued at estimated prevailing market rates and reflected on the Statement of Income.

	<i>Millions of Yen</i>
	<b>March 31, 2000</b>
	<b>Contract Value</b>
<b>Listed</b>	
Currency Futures	
Sold	-
Purchased	-
Currency Options	
Sold	
Call	-
Option Premium	-
Put	-
Option Premium	-
Purchased	
Call	-
Option Premium	-
Put	-
Option Premium	-
<b>Over-the-Counter</b>	
Forward	
Sold	<b>2,091,492</b>
Purchased	<b>1,700,070</b>
Currency Options	
Sold	
Call	<b>70,033</b>
Option Premium	<b>1,244</b>
Put	<b>75,297</b>
Option Premium	<b>569</b>
Purchased	
Call	<b>88,510</b>
Option Premium	<b>2,443</b>
Put	<b>61,448</b>
Option Premium	<b>700</b>
Other Currency Related	
Sold	-
Purchased	-

## (c) Stock Related Transactions

		<i>Millions of Yen</i>		
		<b>March 31, 2000</b>		
		<b>Contract Value</b>	<b>Market</b>	<b>Unrealized</b>
		<b>over 1 YR</b>	<b>Value</b>	<b>Gain(Loss)</b>
<b>Listed</b>				
Stock Index Futures				
Sold	<b>261,177</b>	-	<b>260,037</b>	<b>1,139</b>
Purchased	-	-	-	-
Stock Index Options				
Sold				
Call	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Put	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Purchased				
Call	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Put	-	-	-	-
<i>Option Premium</i>	-	-	-	-
<b>Over-the-Counter</b>				
Stock Options				
Sold				
Call	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Put	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Purchased				
Call	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Put	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Stock index and other swaps				
Stock price index volatility receivable/short-term floating interest rate payable	-	-	-	-
Short-term floating interest rate receivable/stock price index volatility payable	-	-	-	-
Other Stock Related				
Sold	-	-	-	-
Purchased	-	-	-	-
<b>Total</b>				<b>1,139</b>

Note : The Bank did not have any stock related derivative transactions on trading account as of March 31, 2000.

## (d) Bond Related Transactions

		<i>Millions of Yen</i>		
		<b>March 31, 2000</b>		
		<b>Contract Value</b>	<b>Market</b>	<b>Unrealized</b>
		<b>over 1 YR</b>	<b>Value</b>	<b>Gain(Loss)</b>
<b>Listed</b>				
Bond Futures				
Sold	<b>785,745</b>	-	<b>792,386</b>	<b>(6,640)</b>
Purchased	<b>619,733</b>	-	<b>623,256</b>	<b>3,522</b>
Bond Future Options				
Sold				
Call	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Put	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Purchased				
Call	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Put	-	-	-	-
<i>Option Premium</i>	-	-	-	-
<b>Over-the-Counter</b>				
Bond Options				
Sold				
Call	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Put	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Purchased				
Call	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Put	-	-	-	-
<i>Option Premium</i>	-	-	-	-
Other Bond Related				
Sold	-	-	-	-
Purchased	-	-	-	-
<b>Total</b>				<b>(3,117)</b>

Note: Derivatives on trading accounts are excluded from the above statements so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.



## (Bond Related Transactions on Trading Accounts)

	<i>Millions of Yen</i>	
	<b>March 31, 2000</b>	
	<b>Contract Value</b>	<b>Market Value</b>
Bond Futures		
Sold	<b>17,752</b>	<b>17,913</b>
Purchased	<b>13,039</b>	<b>13,158</b>
Bond Future Options		
Sold		
Call	-	
<i>Option Premium</i>	-	-
Put	-	
<i>Option Premium</i>	-	-
Purchased		
Call	-	
<i>Option Premium</i>	-	-
Put	<b>1,251</b>	
<i>Option Premium</i>	<b>2</b>	<b>1</b>
Over-the-Counter		
Bond Options		
Sold		
Call	-	
<i>Option Premium</i>	-	-
Put	-	
<i>Option Premium</i>	-	-
Purchased		
Call	-	
<i>Option Premium</i>	-	-
Put	-	
<i>Option Premium</i>	-	-
Other Bond Related		
Sold	-	-
Purchased	-	-

## (e) Commodity Related Transactions

The Bank did not have any transactions of commodity related derivatives as of March 31, 2000.

**Non-Consolidated Balance Sheet**

	(in millions of Yen)		
	<b>Mar-01</b>	Mar-00	Change
	<b>(unaudited)</b>		
<b>Assets:</b>			
Cash and Due from Banks	<b>654,527</b>	756,332	(101,804)
Call Loans	<b>73,717</b>	103,885	(30,168)
Bills Bought	-	343,800	(343,800)
Commercial Paper and Other Debt Purchased	<b>11,900</b>	1,786	10,113
Trading Assets	<b>564,797</b>	392,878	171,918
Money Held in Trust	<b>75,614</b>	67,619	7,994
Investment Securities	<b>6,563,542</b>	4,856,061	1,707,480
Loans and Bills Discounted	<b>8,292,615</b>	7,777,439	515,175
Foreign Exchanges	<b>11,863</b>	16,211	(4,347)
Other Assets	<b>682,151</b>	317,881	364,269
Premises and Equipment	<b>148,691</b>	158,887	(10,195)
Deferred Tax Assets	<b>200,541</b>	243,634	(43,092)
Customers' Liabilities for Acceptances and Guarantees	<b>511,434</b>	478,596	32,838
Reserve for Possible Loan Losses	<b>(207,330)</b>	(290,035)	82,705
Reserve for Losses on Investment to Securities	<b>(1,983)</b>	-	(1,983)
<b>Total Assets</b>	<b>17,582,082</b>	15,224,977	2,357,104
<b>Liabilities:</b>			
Deposits	<b>7,702,197</b>	6,444,211	1,257,986
Negotiable Certificates of Deposit	<b>977,858</b>	1,209,210	(231,351)
Call Money	<b>287,063</b>	100,000	187,063
Bills Sold	<b>130,900</b>	13,000	117,900
Trading Liabilities	<b>196,841</b>	88,832	108,009
Borrowed Money	<b>487,231</b>	536,519	(49,287)
Foreign Exchanges	<b>8,130</b>	4,759	3,371
Corporate Bonds	<b>200,000</b>	200,000	-
Convertible Bonds	<b>6,665</b>	11,064	(4,399)
Borrowed Money from Trust Accounts	<b>2,983,852</b>	3,912,799	(928,946)
Other Liabilities	<b>3,310,305</b>	1,442,632	1,867,672
Reserve for Employee Retirement Allowances	-	17,262	(17,262)
Reserve for Employee Retirement Benefits	<b>295</b>	-	295
Reserve for Possible Losses on Loans Sold	<b>3,379</b>	6,002	(2,623)
Reserve for Financial Assistance to Specific Borrowers	-	18,203	(18,203)
Deferred Tax Liabilities on Revaluation Reserve for Land	<b>15,034</b>	17,134	(2,100)
Acceptances and Guarantees	<b>511,434</b>	478,596	32,838
<b>Total Liabilities</b>	<b>16,821,190</b>	14,500,228	2,320,961
<b>Stockholders' Equity:</b>			
Preferred Stock	<b>50,000</b>	50,000	-
Common Stock	<b>233,985</b>	232,068	1,917
Legal Reserve	<b>279,208</b>	275,106	4,102
Revaluation Reserve for Land, Net of Tax	<b>23,653</b>	25,605	(1,951)
Retained Earnings	<b>174,044</b>	141,969	32,074
<b>Total Stockholders' Equity</b>	<b>760,892</b>	724,749	36,143
<b>Total Liabilities and Stockholders' Equity</b>	<b>17,582,082</b>	15,224,977	2,357,104

**Non-Consolidated Statement of Income and Retained Earnings**

	(in millions of Yen)		
	<b>Mar-01</b>	Mar-00	Change
	<b>(unaudited)</b>		
<b>Operating Income:</b>			
Trust Fees	<b>95,807</b>	96,228	(420)
Interest Income:	<b>347,484</b>	389,657	(42,172)
Interest on Loans and Discounts	<b>149,353</b>	135,903	13,450
Interest on and Dividends from Securities	<b>152,287</b>	96,391	55,895
Fees and Commissions Received	<b>35,672</b>	32,659	3,013
Trading Revenue	<b>7,215</b>	4,735	2,480
Other Operating Income	<b>91,927</b>	107,945	(16,018)
Other Income	<b>149,435</b>	250,919	(101,483)
<b>Total Operating Income</b>	<b>727,544</b>	882,145	(154,601)
<b>Operating Expenses:</b>			
Interest Expense:	<b>269,509</b>	291,813	(22,304)
Interest on Deposits	<b>85,972</b>	54,181	31,790
Fees and Commissions Paid	<b>14,130</b>	6,744	7,386
Trading Expenses	<b>54</b>	409	(354)
Other Operating Expenses	<b>56,259</b>	111,930	(55,671)
General and Administrative Expenses	<b>128,551</b>	133,294	(4,743)
Other Expenses	<b>186,125</b>	261,216	(75,091)
<b>Total Operating Expenses</b>	<b>654,630</b>	805,408	(150,777)
<b>Net Operating Income</b>	<b>72,913</b>	76,737	(3,823)
Extraordinary Income	<b>24,387</b>	1,614	22,773
Extraordinary Expenses	<b>13,034</b>	1,622	11,411
<b>Income before Income Taxes</b>	<b>84,266</b>	76,728	7,538
Provision for Income Taxes:			
Current	<b>106</b>	55	50
Deferred	<b>41,517</b>	43,657	(2,139)
<b>Net Income</b>	<b>42,642</b>	33,015	9,627
Retained Earnings Brought Forward from Previous Year	<b>7,561</b>	9,991	(2,430)
Transfer from Land Revaluation Excess	<b>2,477</b>	606	1,870
Interim Dividend Paid	<b>5,425</b>	5,431	(6)
Transfer to Legal Reserve	<b>1,085</b>	1,086	(1)
<b>Retained Earnings at End of Year</b>	<b>46,170</b>	37,095	9,074

**Non-Consolidated Statement of Appropriation of Profit**

	(in millions of Yen)		
	<b>Mar-01 (proposed)</b>	Mar-00	Change
Unappropriated Profit at End of Year	<b>46,170</b>	37,095	9,074
Transfer from Voluntary Reserve	<b>0</b>	0	0
Transfer from Reserve for Losses on Overseas Investments	<b>0</b>	0	0
Total	<b>46,170</b>	37,095	9,074
Profit Appropriation	<b>38,551</b>	29,534	9,016
Transfer to Legal Reserve	<b>1,100</b>	1,100	-
Dividends on Preferred Stock	<b>380</b>	380	-
Dividends on Common Stock	<b>5,071</b>	5,054	16
Voluntary Reserve	<b>32,000</b>	23,000	8,999
Reserve for Losses on Overseas Investments	<b>0</b>	0	0
Special Voluntary Earned Reserve	<b>32,000</b>	23,000	9,000
Profit Brought Forward to Next Year	<b>7,619</b>	7,561	57

**Statements of Trust Account**

	(in millions of Yen)		
	<b>Mar-01</b>	Mar-00	Change
	<b>(unaudited)</b>		
<b>Assets:</b>			
Loans and Bills Discounted	<b>2,607,797</b>	3,179,040	(571,242)
Securities	<b>2,927,611</b>	19,887,162	(16,959,550)
Securities under Investment Trusts	-	5,241,387	(5,241,387)
Securities under Foreign Investment Trusts	-	284,144	(284,144)
Money Held in Trust	<b>37,926,250</b>	181,712	37,744,538
Securities Held in Custody Accounts	<b>2,847</b>	730,582	(727,734)
Securities Lent	<b>6,000</b>	-	6,000
Money Claims	<b>1,949,092</b>	1,913,127	35,965
Premises and Equipment	<b>1,385,532</b>	980,853	404,678
Other Claims	<b>234,034</b>	307,448	(73,413)
Call Loans	-	1,564,082	(1,564,082)
Loans to Banking Account	<b>2,983,852</b>	3,912,799	(928,946)
Cash and Due from Banks	<b>162,251</b>	3,771,163	(3,608,912)
<b>Total Assets</b>	<b>50,185,272</b>	41,953,504	8,231,767
<b>Liabilities:</b>			
Money Trusts	<b>16,704,918</b>	15,429,819	1,275,098
Pension Trusts	<b>5,398,553</b>	5,315,209	83,343
Property Formation Benefit Trusts	<b>12,580</b>	13,364	(783)
Loan Trusts	<b>4,274,930</b>	5,516,283	(1,241,353)
Securities Investment Trusts	<b>11,299,562</b>	10,705,191	594,370
Money Entrusted, Other than Money Trusts	<b>3,008,380</b>	2,235,338	773,042
Securities Trusts	<b>5,284,334</b>	966,867	4,317,466
Money Claim Trusts	<b>1,522,247</b>	649,046	873,200
Equipment Trusts	<b>8,049</b>	9,208	(1,159)
Land and Fixtures Trusts	<b>234,562</b>	288,742	(54,180)
Other Trusts	<b>2,437,153</b>	824,431	1,612,721
<b>Total Liabilities</b>	<b>50,185,272</b>	41,953,504	8,231,767

**Major Account Balances**  
**(sum of Banking account of Parent and Trust account)**

	(in millions of Yen)		
	<b>Mar-01</b> <b>(unaudited)</b>	Mar-00	Change
<b>Total Employable Funds</b>	<b>35,071,038</b>	33,928,098	1,142,940
Deposits	<b>7,702,197</b>	6,444,211	1,257,986
Certified Deposits	<b>977,858</b>	1,209,210	(231,351)
Money Trusts	<b>16,704,918</b>	15,429,819	1,275,098
Pension Trusts	<b>5,398,553</b>	5,315,209	83,343
Property Formation Benefit Trusts	<b>12,580</b>	13,364	(783)
Loan Trusts	<b>4,274,930</b>	5,516,283	(1,241,353)
<b>Loans and Bills Discounted</b>	<b>10,900,412</b>	10,956,479	(56,066)
Banking Account	<b>8,292,615</b>	7,777,439	515,175
Trust Account	<b>2,607,797</b>	3,179,040	(571,242)
<b>Investment Securities</b>	<b>9,491,153</b>	24,743,223	(15,252,070)
Banking Account	<b>6,563,542</b>	4,856,061	1,707,480
Trust Account	<b>2,927,611</b>	19,887,162	(16,959,550)