



Information Meeting

May 2001

Financial Results of Fiscal Year 2000

The Sumitomo Trust & Banking Co., Ltd.



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(* Figures of consolidated basis are also shown.)

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Summary of Financial Results of Fiscal Year 2000 (Non-Consolidated)

(in billions of Yen)

	FY2000	FY1999	Change
Gross Profits	238.5	221.0	17.5
Net Trust Fees	95.8	96.2	-0.4
Trust Accounts Credit Costs	31.5	54.7	-23.2
Trust Fees from Loan Trust and Jointly-Operated Money Trust	75.6	100.7	-25.0
Gains and Losses on Sale of Securities	-17.1	1.8	-19.0
Other Trust Fees	51.6	50.2	1.4
Net Interest Income	78.4	98.5	-20.1
Domestic Business	85.7	82.6	3.0
International Business	-7.3	15.9	-23.2
Net Fees and Commissions	21.5	25.9	-4.3
Net Gains from Trading	7.1	4.3	2.8
Others	35.6	-3.9	39.6
Net Gains from Bonds	29.8	-10.6	40.5
Administrative Expenses	125.9	131.0	-5.1
Personnel Expenses	52.4	57.9	-5.4
Non-Personnel Expenses (excluding Taxes other than Income Taxes)	68.2	67.5	0.7
Net Transfer to General Reserve	21.1	-7.2	28.3
Net Business Profit	91.5	97.2	-5.6
(*Adjusted Net Business Profit)	(144.1)	(144.7)	(-0.5)

* Adjusted Net Business Profit = (Net Business Profit + Trust A/C Credit Cost) + (Net Transfer to General Reserve)

Summary of Financial Results of Fiscal Year 2000 (continued) (Non-Consolidated)

(in billions of Yen)

	FY2000	FY1999	Change
Net Business Profit	91.5	97.2	-5.6
(Adjusted Net Business Profit)	(144.1)	(144.7)	(-0.5)
Net Non-Recurring Loss	-18.6	-20.4	1.8
Net Gains from Shares	43.6	75.1	-31.5
Banking Account Net Credit Costs*	94.1	102.5	-8.3
Net Operating Profit	72.9	76.7	-3.8
Extraordinary Items	11.3	-0.0	11.3
Net Loss on disposition of Premises and Equipment	-2.1	-1.5	-0.6
Net Income	42.6	33.0	9.6

*Including Transfer to Reserve for Loans to Restructuring Countries

Credit Costs related to Loans	146.8	150.0	-3.2
Interim Dividend per Common Share (Yen)	7.00	7.00	-
Interim Dividend per Preferred Share (Yen)	6.08	6.08	-
Net Income per Share (Yen) **	28.97	22.45	6.52

** Net Income per Share is calculated for common share only.

Return (Net Business Profit before Trust Account Credit Costs) on Equity	19.0%	24.9%	-5.9%
Return (Adjusted Net Business Profit) on Equity	22.3%	23.7%	-1.4%
Return (Net Income) on Equity	6.5%	5.3%	1.2%

Breakdown of Adjusted Gross / Net Business Profit

(in billions of Yen)

	FY2000		FY1999		Change		FY2000
	Net Profit	Gross Profit	Net Profit	Gross Profit	Net Profit	Gross Profit	Net Profit (Consolidated)
Trust Business	30.4	71.6	31.9	72.8	-1.6	-1.3	35.8
Pension Asset Management	16.9	35.0	22.0	39.6	-5.1	-4.6	16.3
Retail Investment Mgmt.	-0.5	2.1	-1.5	0.8	1.0	1.3	-0.5
Security Processing Services	2.5	8.0	4.0	9.3	-1.5	-1.3	7.6
Transfer Agency	6.4	12.5	4.3	10.7	2.1	1.8	6.4
Real Estate Services	5.1	14.0	3.3	12.5	1.9	1.5	5.9
Domestic Corporate Finance	86.9	159.5	75.0	152.8	11.9	6.7	89.4
Overseas Corporate Finance	5.4	10.7	3.0	8.4	2.4	2.3	5.4
Treasury Operations	21.5	28.3	34.8	41.8	-13.3	-13.5	21.5
Total Gross / Net Profit	144.1	270.1	144.7	275.8	-0.6	-5.7	152.0

Summary of Income/Expenses in Domestic/International Business

(Non-Consolidated)

(in millions of Yen)

	Mar. 2001			Mar. 2000		
	Domestic Business	International Business	Total	Domestic Business	International Business	Total
Trust Fees	95,807	-	95,807	96,228	-	96,228
Interest Income	157,358	192,453	347,484	203,645	189,693	389,657
Interest Expense	71,643	199,756	269,073	121,002	173,761	291,082
Net Interest Income	85,715	-7,303	78,411	82,643	15,931	98,574
Fees and Commissions Received	129,710	1,769	131,479	127,173	1,714	128,887
Fees and Commissions Paid	9,404	4,726	14,130	3,705	3,038	6,744
Net Fees and Commissions	120,305	-2,956	117,349	123,467	-1,324	122,143
Trading Revenue	5,058	2,157	7,215	5,479	-744	4,735
Trading Expenses	208	-153	54	-11	420	409
Net Gains from Trading	7,091	70	7,161	5,491	-1,164	4,326
Other Operating Income	37,316	54,610	91,927	39,049	68,895	107,945
Other Operating Expenses	25,439	30,819	56,259	41,348	70,581	111,930
Net Other Operating Income (Loss)	11,876	23,791	35,668	-2,299	-1,685	-3,984

(Note 1) Funding cost that matches the amount for 'Money Trusts' (FY1999: 731 million yen; FY2000: 436 million yen) is excluded from "Interest Expense."

(Note 2) Figures in the upper rows in "Interest Income" and "Interest Expense" show interests that accrue from transactions between domestic business and international business.

Summary of Interest-earning Assets/Interest-bearing Liabilities in Domestic/International Business

Domestic Business (Non-Consolidated)

(in millions of yen)

	Mar. 2001			Mar. 2000		
	Average Balance	Interest	Yield	Average Balance	Interest	Yield
Interest-earning Assets	11,515,492	157,358	1.36%	11,079,730	203,645	1.83%
Loans	7,090,618	106,439	1.50%	6,345,965	96,613	1.52%
Investment Securities	3,786,212	47,479	1.25%	3,673,768	57,639	1.56%
Call Loans and Bills Bought	157,252	331	0.21%	286,288	270	0.09%
Due from Banks	57	0	0.07%	216	0	0.05%
Interest-bearing Liabilities	11,077,434	71,643	0.64%	10,522,985	121,002	1.14%
Deposits	6,228,611	29,732	0.47%	5,133,460	23,171	0.45%
Negotiable Certificates of Deposit	500,255	1,286	0.25%	682,762	1,359	0.19%
Call Money and Bills Sold	249,872	480	0.19%	136,969	111	0.08%
Commercial Paper	-	-	-	-	-	-
Borrowed Money	178,593	2,609	1.46%	225,025	2,687	1.19%

Summary of Interest-earning Assets/Interest-bearing Liabilities in Domestic/International Business (continued)

International Business (Non-Consolidated)

(in millions of yen)

	Mar. 2001			Mar. 2000		
	Average Balance	Interest	Yield	Average Balance	Interest	Yield
Interest-earning Assets	3,342,497	192,453	5.75%	2,129,413	189,693	8.90%
Loans	754,381	42,413	5.62%	851,014	39,289	4.61%
Investment Securities	1,789,100	104,807	5.85%	626,235	38,751	6.18%
Call Loans and Bills Bought	9,784	618	6.31%	16,262	867	5.33%
Due from Banks	609,911	22,763	3.73%	626,377	20,623	3.29%
Interest-bearing Liabilities	3,424,315	199,756	5.83%	2,045,172	173,761	8.49%
Deposits	1,080,446	56,239	5.20%	928,869	31,010	3.33%
Negotiable Certificates of Deposit	23,574	1,532	6.49%	31,145	1,859	5.96%
Call Money and Bills Sold	60	3	6.56%	4,515	258	5.73%
Commercial Paper	-	-	-	-	-	-
Borrowed Money	335,663	9,161	2.72%	310,438	8,511	2.74%

Gross Margin on Domestic Business

(%)

Banking Account (Domestic Business)	FY2000	FY1999	Change
Net Interest Yield	0.72	0.69	0.03
Average Interest Yield Earned	1.36	1.83	-0.47
Average Interest Yield Paid	0.64	1.14	-0.50
Loan-Deposit Margin	1.03	1.07	-0.04
Average Loan Interest Rate	1.50	1.52	-0.02
Average Deposit Interest Rate	0.47	0.45	0.02
(For reference) Securities Yield (Average)	1.25	1.56	-0.31

(%)

Domestic Three Major Accounts*	FY2000	FY1999	Change
Net Interest Yield	1.10	1.07	0.03
Average Interest Yield Earned	1.55	1.92	-0.37
Average Interest Yield Paid	0.45	0.85	-0.40
Loan-Deposit Margin	1.29	1.29	0.00
Average Loan Interest Rate	1.66	1.73	-0.07
Average Deposit Interest Rate	0.37	0.44	-0.07
(For reference) Securities Yield (Average)	1.52	1.83	-0.31

* Domestic three major accounts consist of Banking Account (Domestic Business), Loan Trusts, and Jointly-Operated Money Trusts.

Expenses, Number of Employees, and Branch Network

General and Administrative Expenses

(in billions of Yen)

	FY2000	FY1999	Change
General and Administrative Expenses	125.9	131.0	-5.1
Personnel Expenses	52.4	57.9	-5.4
Depreciation and Other Expenses	68.2	67.5	0.7
Deposit Insurance Premium	9.3	9.1	0.1
Depreciation Expenses	8.5	7.3	1.1
Investment in Information Technology	13.4	11.7	1.6
Taxes	5.2	5.6	-0.4

Number of Employees and Branch Network

	Mar. 2001	Mar. 2000	Change	(Projection) Mar. 2001
Number of Employees	5,202	5,568	-366	5,400
Domestic Branches (*1)	54	54	-	54
Overseas Branches (*2)	4	5	-1	3
Overseas Subsidiaries (*3)	4	5	-1	3

(*1) Exclude Agencies.

(*2) Exclude Representative Offices.

(*3) Exclude Special Purpose Companies.

Breakdown of Credit Costs

(in billions of Yen)

	FY2000	FY1999	Change
Credit Costs (A)	125.6	157.3	-31.6
Banking Account	94.1	102.5	-8.3
Direct Write-off	63.3	42.5	20.8
Transfer to Specific Reserve for Possible Loan Losses	30.1	39.8	-9.6
Losses on Loans Sold to CCPC	0.9	1.4	-0.4
Losses on Sale of Loans in Bulk	0.1	1.4	-1.3
Transfer to Reserve for Financial Support to Specific Borrowers	-0.3	18.2	-18.5
Transfer to Reserve for Loans to Restructuring Countries	-1.4	-5.1	3.7
Other Credit Costs	1.4	4.2	-2.8
Trust Accounts	31.5	54.7	-23.2
Direct Write-Off	27.6	48.3	-20.7
Losses on Loans Sold to CCPC	3.5	2.9	0.5
Other Credit Costs	0.2	3.4	-3.1
Net Transfer to General Reserve (B)	21.1	-7.2	28.3
Gross Credit Costs (A + B)	146.8	150.0	-3.2

Classification of Assets under Financial Reconstruction Law

Banking Account (After Partial Direct Write-off)

(in billions of Yen)

	Mar. 2001		Mar. 2000		change	Mar. 2001 Consolidated
	Non-consolidated	Coverage Ratio	Non-consolidated	Coverage Ratio		
Bankrupt/Practically Bankrupt	70.3	100%	77.9	100%	-7.6	82.6
Doubtful (Kiken-Saiken)	366.0	95%	537.1	91%	-171.1	299.0
Substandard (Yo-Kanri-Saiken)	32.8	71%	63.5	82%	-30.7	32.8
Total	469.1	95%	678.5	92%	-209.4	414.4

(Note) Coverage ratios show percentages of amounts covered by collaterals, guarantees and reserves (specific reserve, general reserve and reserve for financial support to specific borrowers) in loans outstanding.

Trust Accounts

(in billions of Yen)

	Mar. 2001		Mar. 2000		change	Mar. 2001 Consolidated
	Non-consolidated	Coverage Ratio	Non-consolidated	Coverage Ratio		
Bankrupt/Practically Bankrupt	15.1	100%	18.3	100%	-3.1	15.1
Doubtful (Kiken-Saiken)	46.0	90%	56.3	80%	-10.2	46.0
Substandard (Yo-Kanri-Saiken)	2.6	52%	16.9	90%	-14.4	2.6
Total	63.8	91%	91.5	86%	-27.7	63.8

(Note) Coverage ratios show percentages of amounts covered by collaterals and guarantees in loans outstanding.

Classification of Assets under Financial Reconstruction Law (Continued)

Banking & Trust Accounts (After Partial Direct Write-off)

(in billions of Yen)

	Mar. 2001		Mar. 2000		Change	Mar. 2001 Consolidated
	Non-consolidated	Coverage Ratio	Non-consolidated	Coverage Ratio		
Bankrupt/Practically Bankrupt	85.4	100%	96.2	100%	-10.7	97.8
Doubtful (Kiken-Saiken)	412.0	95%	593.4	90%	-181.4	345.0
Substandard (Yo-Kanri-Saiken)	35.4	70%	80.4	84%	-45.0	35.4
Total	532.8	94%	770.0	91%	-237.1	478.2

(Note) Coverage ratios show percentages of amounts covered by collaterals, guarantees and reserves (specific reserve, general reserve and reserve for financial support to specific borrowers) in loans outstanding.

Coverage of Classified Assets under Financial Reconstruction Law

Banking Account (After Partial Direct Write-off)

(Non-consolidated)

(in billions of Yen)

Classification	Balance		Cover Ratio		Collateral/Reserve	Reserve Ratio		
	Mar. 2001	Mar. 2000	Mar. 2001	Mar. 2000		Mar. 2001	Mar. 2001	Mar. 2000
Bankrupt and Practically Bankrupt(A)*	70.3	77.9	100%	100%	Specific Reserve	3.5	100%	100%
					Collateral/Guarantee	66.8		
Doubtful (Kiken-Saiken)(B)	366.0	537.1	95%	91%	Uncovered	15.7	89%	83%
					Specific Reserve	124.7		
					Collateral/Guarantee	225.6		
Substandard (Yo-Kanri-Saiken)(C)	32.8	63.5	71%	82%	Uncovered	9.5	30%	65%
					General Reserve	4.0		
					Reserve for Financial Support to Specific Borrowers	-		
					Collateral/Guarantee	19.3		
Ordinary Assets (Seijo-Saiken)	8,360.4	7,601.4			General Reserve	72.2		
					Reserve for Losses to Restructuring Countries	2.9		
Total of (A), (B) and (C)	469.1	678.5						
Total	8,829.5	8,279.9						

*The figures for 'bankrupt and practically bankrupt' are adjusted by partial direct write-off.

Decrease in amounts due to direct write-off:

FY2000: 394.5billion Yen; FY1999: 360.7 billion Yen

Coverage of Classified Assets under Financial Reconstruction Law (Continued)

Trust Accounts

(Non-consolidated)

(in billions of Yen)

Classification	Balance		Coverage Ratio		Collateral/Reserve		Reserves
	Mar. 2001	Mar. 2000	Mar. 2001	Mar. 2000			
Bankrupt and Practically Bankrupt(D)	15.1	18.3	100%	100%	Collateral/Guarantee	15.1	Reserve for Loan Trust (Tokubetsu-Ryuhokin) 24.0
Doubtful (Kiken-Saiken) (E)	46.0	56.3	90%	80%	Uncovered	4.3	
					Collateral/Guarantee	41.7	Reserve for JOMT (Saiken Shoukyaku Junbikin) 0.8
Substandard (Yo-Kanri-Saiken)	2.6	16.9	52%	90%	Uncovered	1.2	
					Collateral/Guarantee	1.4	
Ordinary Assets (Seijo-Saiken)	2,255.0	2,797.9			*JOMT = Jointly Operated Money Trust		
Total of (D), (E) and (F)	63.8	91.5					
Total	2,318.7	2,889.4					

Banking & Trust Accounts

(Non-consolidated)

Total of (A) to (F)	532.8	770.0
Total	11,148.3	11,169.3

Coverage of Classified Assets under Financial Reconstruction Law (continued)

Banking & Trust Accounts

(Non-consolidated: After Partial Direct Write-off)

(in billions of Yen)

Classification	Balance		Coverage Ratio		Collateral/Reserve	Mar. 2001	Reserve Ratio	
	Mar. 2001	Mar. 2000	Mar. 2001	Mar. 2000			Mar. 2001	Mar. 2000
Bankrupt and Practically Bankrupt(G)*	85.4	96.2	100%	100%	Specific Reserve	3.5	100%	100%
					Collateral/Guarantee	81.9		
Doubtful (Kiken-Saiken) (H)	412.0	593.4	95%	90%	Uncoverd	20.0	86%	80%
					Specific Reserve	124.7		
					Collateral/Guarantee	267.3		
Substandard (Yo-Kanri-Saiken) (I)	35.4	80.4	70%	84%	Uncovered	10.7	27%	62%
					General Reserve	4.0		
					Reserve for Financial Support to Specific Borrowers	-		
					Collateral/Guarantee	20.7		
Ordinary Assets (Seijo-Saiken)	10,615.4	10,399.3			General Reserve	72.1		
					Reserve for Losses to Restructuring Countries	2.8		
Total of (G), (H) and (I)	532.8	770.0						
Total	11,148.3	11,169.3						

Final Disposal of Non-Performing Loans and New Entry in FY2000 (1)

(1) Change in Loans in Bankruptcy/Practical Bankruptcy and Doubtful Loans <Banking A/C + Trust A/C>

(A) 1st Half of FY2000

(in billions of Yen)	Mar. 2000			1st HFY2000 New Entry	Sep. 2000 Outstanding
	Outstanding	Sep. 2000	Change		
Loans in Bankruptcy/Practical Bankruptcy	96.2	88.7	-7.5	23.4	112.1
Doubtful Loans	593.4	465.7	-127.7	149.0	614.7
Total	689.6	554.4	-135.2	172.4	726.8

(B) 2nd Half of FY2000

(in billions of Yen)	Sep. 2000			2nd HFY2000 New Entry	Mar. 2001 Outstanding
	Outstanding	Mar. 2001	Change		
Loans in Bankruptcy/Practical Bankruptcy	112.1	82.7	-29.4	2.7	85.4
Doubtful Loans	614.7	377.5	-237.2	34.5	412.0
Total	726.8	460.2	-266.6	37.2	497.5

(2) Breakdown of Final Disposal of Non-Performing Loans (Doubtful; Bankrupt/Practically Bankrupt Loans)

<Banking A/C + Trust A/C>

(in billions of Yen)	1st HFY2000	2nd HFY2000	FY2000 Total
Borrowers' Liquidation	45.8	12.2	58.0
Reconstruction	0.5	53.8	54.3
Loan Sale	53.2	47.9	101.1
Direct Write-off	-14.8	8.8	-0.6
Others*	50.5	143.9	194.4
Total	135.2	266.6	401.8

Final Disposal of Non-Performing Loans and New Entry in FY2000 (1)

(3) Debt Forgiveness

FY2000			FY1999	
Amount (in billions of Yen)	Number of Debtors	Debtors' Names	Amount (in billions of Yen)	Number of Debtors
34.8	4	Kumagai-gumi, Royal Hotel, Daisue Construction, Urban Life	36.2	3

(4) Bulk Sales

(in billions of Yen)	FY2000		FY1999
		Change	
Loans Sold in Bulk	101.1	47.0	54.0

Migration Analysis of Non-Performing Loans

1st Half of FY2000

(in billions of Yen)		Mar. 2000	Sep. 2000				
			Change	Downgrade (+)	Downgrade (-)	Upgrade (-)	Write-off & Collection
Bankrupt/Practically Bankrupt	96.2	112.1	15.9	47.7	-	-0.1	-31.7
Doubtful	593.4	614.7	21.3	149.0	-24.4	-4.6	-98.7
Substandard	80.4	83.2	2.8	29.2	-12.3	-	-14.1
Total	770.0	810.0	40.0	225.9	-36.7	-4.7	-144.5

2nd Half of FY2000

(in billions of Yen)		Sep. 2000	Mar. 2001				
			Change	Downgrade (+)	Downgrade (-)	Upgrade (-)	Write-off & Collection
Bankrupt/Practically Bankrupt	112.1	85.4	-26.7	17.3	-	-	-44.0
Doubtful	614.7	412.0	-202.7	34.5	-14.6	-37.8	-184.8
Substandard	83.2	35.4	-47.8	3.8	-0.3	-45.5	-5.8
Total	810.0	532.8	-277.2	55.6	-14.9	-83.3	-234.6

Loans by Industry

(Non-Consolidated, after Partial Direct Write-offs)

(in millions of Yen)

Domestic Branches (excl. Offshore)	Mar. 2001				Mar. 2000
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	7,826,096	2,607,797	10,433,894	-56,657	10,490,551
Manufacturing	1,041,489	266,697	1,308,186	-113,859	1,422,045
Agriculture	692	-	692	-29	721
Forestry	921	-	921	49	872
Fishing	-	500	500	-13	513
Mining	5,927	670	6,597	-279	6,876
Construction	233,972	91,909	325,881	-54,818	380,699
Energy and Utilities	70,608	222,896	293,504	-53,524	347,028
Transportation and Communication	382,058	268,143	650,202	54,016	596,186
Wholesale, Retail, and Restaurant	752,342	172,096	924,438	-38,392	962,830
Finance and Insurance	1,941,284	543,506	2,484,789	17,166	2,467,623
Real Estate	1,116,049	419,819	1,535,869	-112,939	1,648,808
Services	1,242,505	244,298	1,486,803	-44,860	1,531,663
Local Government	2,134	46,435	48,569	-1,346	49,915
Individuals and Others	1,036,114	330,829	1,366,944	292,172	1,074,772

Assets Classified under Financial Reconstruction Law by Industry

(Non-Consolidated, after Partial Direct Write-offs)

(in millions of Yen)

Domestic Branches (excl. Offshore)	Mar. 2001				Mar. 2000
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	464,922	63,762	528,685	-229,513	758,198
Manufacturing	9,836	1,320	11,157	-5,660	16,817
Agriculture	-	-	-	-	-
Forestry	-	-	-	-	-
Fishing	-	-	-	-13	13
Mining	-	-	-	-176	176
Construction	5,316	1,716	7,032	993	6,039
Energy and Utilities	1,395	4	1,399	1,388	11
Transportation and Communication	6,563	1,656	8,220	2,508	5,712
Wholesale, Retail, and Restaurant	12,585	6,285	18,871	-14,651	33,522
Finance and Insurance	97,679	312	97,991	-61,579	159,570
Real Estate	287,584	36,572	324,156	-53,429	377,585
Services	39,845	13,804	53,649	-94,704	148,353
Local Government	-	-	-	-	-
Individuals and Others	4,115	2,089	6,205	-4,191	10,396

Coverage Ratios for Assets Classified under Financial Reconstruction Law by Industry

Domestic Branches (excl. Offshore)	Mar. 2001				Mar. 2000
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	94.5%	91.3%	94.2%	3.6%	90.6%
Manufacturing	90.2%	96.7%	91.0%	3.5%	87.5%
Agriculture	-	-	-	-	-
Forestry	-	-	-	-	-
Fishing	-	-	-	-	100.0%
Mining	-	-	-	-	100.0%
Construction	83.8%	76.7%	82.1%	-9.9%	92.0%
Energy and Utilities	97.6%	-	97.3%	33.8%	63.5%
Transportation and Communication	93.6%	93.7%	93.7%	7.9%	85.8%
Wholesale, Retail, and Restaurant	92.7%	97.7%	94.3%	21.6%	72.7%
Finance and Insurance	99.9%	99.1%	99.9%	4.6%	95.3%
Real Estate	92.7%	91.6%	92.6%	4.8%	87.8%
Services	96.9%	87.7%	94.5%	-2.4%	96.9%
Local Government	-	-	-	-	-
Individuals and Others	100.0%	95.8%	98.5%	2.1%	96.4%

Risk-Managed Loans

Banking Account

(in billions of Yen)

(Non-consolidated , after partial direct write-off)	Mar. 2001	Mar. 2000	Change	Sep. 2000
Loans in Bankruptcy Proceedings	33.6	44.5	-10.8	51.8
Other Delinquent Loans	399.4	563.0	-163.5	581.0
More Than Three Months Past Due Loans	3.3	10.9	-7.5	10.6
Restructured Loans	29.4	52.5	-23.1	66.5
Total	465.9	671.1	-205.1	710.1
% in total loans outstanding	5.62%	8.63%	-3.01%	8.73%
Loans Outstanding	8,292.6	7,777.4	515.1	8,130.8

* The amounts of partial direct write-off are as follows:

Mar. 2001: 394.5billion Yen; Sep. 2000: 355.7billion Yen; Mar. 2000: 360.7billion Yen

Trust Accounts

(in billions of Yen)

(Non-consolidated, principal guaranteed)	Mar. 2001	Mar. 2000	Change	Sep. 2000
Loans in Bankruptcy Proceedings	6.9	7.4	-0.4	16.6
Other Delinquent Loans	54.2	67.1	-12.8	71.6
More Than Three Months Past Due Loans	1.3	11.7	-10.4	5.0
Restructured Loans	1.2	5.1	-3.8	0.9
Total Problem Loans	63.7	91.4	-27.7	94.2
% in total loans outstanding	2.75%	3.17%	-0.42%	3.78%
Loans Outstanding	2,318.7	2,889.3	-570.6	2,491.9

Risk Managed Loans (Continued)

Banking & Trust Accounts

(in billions of Yen)

(Non-Consolidated, After partial direct write-off)	Mar. 2001	Mar. 2000	Change	Sep. 2000
Loans in Bankruptcy Proceedings	40.6	52.0	-11.3	68.5
Other Delinquent Loans	453.7	630.1	-176.4	652.6
More Than Three Months Past Due Loans	4.7	22.7	-18.0	15.7
Restructured Loans	30.6	57.7	-27.0	67.4
Total	529.7	762.5	-232.8	804.4
% in total loans outstanding	4.99%	7.15%	-2.16%	7.57%
Loans Outstanding	10,611.3	10,666.8	-55.4	10,622.7

Banking & Trust Accounts

(in billions of Yen)

(Consolidated, After partial direct write-off)	Mar. 2001	Mar. 2000	Change	Sep. 2000
Loans in Bankruptcy Proceedings	45.0	64.6	-19.6	68.5
Other Delinquent Loans	388.6	616.7	-228.1	576.9
More Than Three Months Past Due Loans	4.7	25.0	-20.2	15.7
Restructured Loans	30.6	57.7	-27.0	67.4
Total Problem Loans	469.0	764.1	-295.1	728.7
% in total loans outstanding	4.46%	7.20%	-2.74%	6.93%
Loans Outstanding	10,512.5	10,618.3	-105.8	10,512.0

Risk-Managed Loans by Industry

(in billions of Yen, %)

	Mar. 2001						Mar. 2000			Change		
	Banking + Trust Accounts		Banking Account		Trust Accounts*		Banking + Trust	Banking	Trust	Banking + Trust	Banking	Trust
		%		%		%	Account	Account	Accounts*	Account	Account	Accounts*
Domestic Offices (excluding Offshore Loans)	525.5	100.0%	461.7	100.0%	63.7	100.0%	753.8	662.3	91.4	-228.3	-200.5	-27.7
Manufacturing	11.1	2.1%	9.8	2.1%	1.3	2.1 %	16.8	11.7	5.0	-5.6	-1.9	-3.6
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-
Forestry	-	-	-	-	-	-	-	-	-	-	-	-
Fishing	-	-	-	-	-	-	0.0	-	0.0	-0.0	-	-0.0
Mining	-	-	-	-	-	-	-	-	-	-	-	-
Construction	7.0	1.3%	5.3	1.2%	1.7	2.7 %	5.9	3.9	1.9	1.0	1.3	-0.2
Energy and Utilities	1.3	0.3%	1.3	0.3%	0.0	0.0 %	0.0	0.0	0.0	1.3	1.3	-0.0
Transportation and Communication	8.2	1.6%	6.5	1.4%	1.6	2.6 %	5.7	4.2	1.4	2.5	2.3	0.1
Wholesale and Retail	18.8	3.6%	12.5	2.7%	6.2	9.9 %	33.5	23.0	10.4	-14.6	-10.5	-4.1
Finance and Insurance	97.9	18.6%	97.6	21.1%	0.3	0.5 %	159.5	158.4	1.1	-61.5	-60.7	-0.8
Real Estate	323.6	61.6%	287.1	62.2%	36.5	57.4 %	377.4	332.7	44.6	-53.7	-45.6	-8.0
Services	51.1	9.7%	37.3	8.1%	13.8	21.6 %	144.4	121.3	23.0	-93.2	-83.9	-9.2
Local Government	-	-	-	-	-	-	-	-	-	-	-	-
Others	6.0	1.2%	3.9	0.9%	2.0	3.3 %	10.3	6.7	3.6	-4.3	-2.7	-1.5

* Trust Accounts in the table above are Jointly-Operated Money Trusts and Loan Trusts (principal-guarantee contracts attached).

Loans Sold to Cooperative Credit Purchase Co., Ltd.

(in billions of Yen)

	Mar. 2001	Mar. 2000	Change
Loan Principal Sold	221.3	221.3	-
Value of Loans Sold (A)	75.9	75.9	-
Amounts Collected (B)	69.9	64.4	5.5
Current Balance of Loans to CCPC (C)	5.9	11.4	-5.5
Reserve for Possible Loan Losses (D)	3.3	6.0	-2.6
Reserve Ratio (D)/(C)	56.8%	52.2%	4.6%
Collection Ratio (B)/(A)	92.1%	84.8%	7.3%

Overseas Loan Portfolio (Final Risk Basis)

(in billions of Yen)

Country	Mar. 2001 Loans Outstanding	Mar. 2000 Loans Outstanding	Change
Asia	76.3	87.0	-10.6
(Risk-managed loans)	(1.0)	(4.0)	(-3.0)
Hong Kong	0.4	2.1	-1.6
Indonesia	16.6	16.4	0.2
Singapore	4.3	4.7	-0.3
China	8.6	9.2	-0.6
Thailand	3.8	4.8	-0.9
Latin America*	6.9	6.8	0.0
Russia	-	-	-

*Argentine, Brazil, Chile, Colombia, Mexico

Loans to Asian Countries (Location basis)

(in billions of Yen)

	Loans Outstanding		Japanese Affiliates	Non-Japanese	Risk Managed Loans	
	Mar. 2001	(% to Total)			(% to Total)	(% to Total)
Total Loans to Asian Countries	106.5	(100.0%)	56.8	49.6	2.7	(2.6%)
Hong Kong	14.0	(13.2%)	12.3	1.7	-	-
Indonesia	25.9	(24.4%)	9.5	16.4	2.5	(10.0%)
Singapore	24.3	(22.9%)	19.2	5.1	0.0	(0.0%)
China	17.2	(16.2%)	10.5	6.6	0.1	(0.7%)
Thailand	7.0	(6.6%)	4.9	2.0	-	-

Securities Market Value Information

Unrealized Gains/Losses of Listed/Unlisted Securities

(Includes securities whose market values are not available)

Banking Account

(in billions of yen)

	Book Value			Net Unrealized Gains/Losses		
	Mar. 2001	Mar. 2000	Changes	Mar. 2001	Mar. 2000	Changes
Bonds	1,894.8	1,961.2	-66.3	21.0	7.8	13.2
Stocks	1,333.2	1,438.3	-105.0	27.0	316.0	-288.9
Others	3,335.3	1,456.5	1,878.8	13.0	5.7	7.2
Total	6,563.5	4,856.0	1,707.4	61.1	329.6	-268.4

Trust Accounts

(in billions of yen)

	Book Value			Net Unrealized Gains/Losses		
	Mar. 2001	Mar. 2000	Changes	Mar. 2001	Mar. 2000	Changes
Bonds	288.0	610.8	-322.7	7.4	0.1	7.2
Stocks	19.4	19.4	-0.0	0.4	3.9	-3.5
Others	32.3	74.5	-42.2	0.6	-2.2	2.9
Total	339.8	704.8	-364.9	8.5	1.8	6.6

Maturity Ladder of Securities

(Banking Account, Non-Consolidated)

(in billions of Yen)

Securities Type		Less than 1 year	1 year to 3 years	3 years to 5 years	5 years to 7 years	7 years to 10 years	Over 10 years	No Maturity	Total
Japanese Government Bonds	Mar. 2000	794.3	251.0	111.6	-	525.1	-	-	1,682.1
	Mar. 2001	420.6	243.4	73.3	21.4	686.7	45.5	-	1,491.1
Japanese Municipal Bonds	Mar. 2000	6.6	4.7	7.9	8.7	16.6	-	-	44.7
	Mar. 2001	1.9	2.3	5.9	12.9	43.4	-	-	66.6
Japanese Corporate Bonds	Mar. 2000	25.8	81.6	65.6	15.9	45.2	-	-	234.2
	Mar. 2001	37.8	81.1	125.5	38.0	54.3	-	0.1	337.0
Japanese Corporate Stocks	Mar. 2000							1,438.3	1,438.3
	Mar. 2001							1,333.2	1,333.2
Other Securities	Mar. 2000	208.8	201.2	335.5	38.4	351.9	246.5	73.9	1,456.5
	Mar. 2001	240.0	704.8	949.5	129.4	1,103.8	89.4	118.3	3,335.3
Foreign Bonds	Mar. 2000	156.2	197.9	328.9	38.1	349.5	246.5	-	1,317.3
	Mar. 2001	159.3	702.8	948.9	129.4	1,103.5	89.4	-	3,133.5
Foreign Stocks	Mar. 2000							46.2	46.2
	Mar. 2001							39.9	39.9

Derivatives Revaluation (excluding Trading Account of the Bank) (Non-Consolidated; Excluding Trading Account)

(in millions of yen)

Derivatives as trading tool (under mark-to-market accounting)	Mar. 2001	
	Contract Value	Unrealized Gain/Loss
Stock Related Transactions	6,551	-52
Sold	5,646	-89
Purchased	344	42
Others	560	-5

Sep. 2000	
Contract Value	Unrealized Gain/Loss
142,652	795
84,614	1,296
54,457	-503
3,580	2

Derivatives as hedge tool (under deferred hedge accounting)	Mar. 2001	
	Contract Value	Unrealized Gain/Loss
Interest Related Transactions	40,380,343	-79,876
Interest Futures	36,571,184	-76,172
Sold	20,793,578	4,862
Purchased	10,639,105	-52,059
Forward Rate Agreement	10,154,473	56,922
Interest Swaps (*)	-	-
Fix Rcv-FI Pay	15,747,172	-70,712
Within 1 year	7,153,271	-
FI Rcv-Fix Pay	1,844,936	-
Within 1 year	7,465,501	-
FI Rcv-FI Pay	1,487,769	-
Within 1 year	1,128,400	-
Within 1 year	51,000	-
Interest Options	30,434	-10,323
Sold	26,717	-10,596
Purchased	3,717	272
Bond Related Transaction (Bond Futures)	3,809,158	-3,704
Sold	2,379,598	-3,845
Purchased	1,429,559	141
Bond Related Transactions (OTC Options)	-	-

Sep. 2000	
Contract Value	Unrealized Gain/Loss
39,618,807	-80,940
37,848,226	-73,143
23,084,169	431
12,752,374	3,478
10,331,795	-3,046
-	-
14,505,177	-66,205
6,786,306	-
1,820,149	-
6,797,870	-
1,269,511	-
921,000	-
65,000	-
258,880	-7,369
255,640	-7,349
3,240	-20
1,760,580	-7,446
1,144,840	-8,717
615,740	1,270
10,000	-350

Derivatives calculated on the accrual basis	Mar. 2001	
	Contract Value	Unrealized Gain/Loss
Currency Swaps (*)	202,436	2,841

Sep. 2000	
Contract Value	Unrealized Gain/Loss
173,026	1,191

(*) Accrued income (expense) accounted on the Statement of Income is deducted from Unrealized gains of Interest Swaps and Currency Swaps.

BIS Capital Adequacy Ratio

(in billions of Yen)

	Mar. 2001	Mar. 2000	Change	Sep. 2000
Capital Adequacy Ratio (Consolidated)	(Note 1) 11.41%	11.23%	0.18%	11.05%
Tier I Ratio	6.80%	6.62%	0.18%	6.73%
Total Capital	1,381.2	1,346.2	35.0	1,313.8
Tier I	823.6	794.2	29.3	800.1
Minority Interest in Consolidated Subsidiaries (Non-cumulative Preferred Securities)	91.0 (83.0)	89.7 (83.0)	1.2 (-)	90.1 (83.0)
Tier II	560.0	553.4	6.5	540.2
Upper Tier II	267.6	223.0	44.6	232.7
Revaluation of Land, after 55% Discount	17.4	19.2	-1.8	19.2
General Reserve	79.5	58.8	20.7	49.2
Subordinated Debts	170.6	144.9	25.6	164.2
Lower Tier II	292.4	330.4	-38.0	307.4
Termed Subordinated Debts, etc.	292.4	330.4	-38.0	307.4
Deduction	2.4	1.4	0.9	26.4
Risk Assets	12,098.2	11,982.2	115.9	11,884.0
On-Balance-Sheet Items	10,279.1	9,699.8	579.3	10,023.2
Off-Balance-Sheet Items	1,749.0	2,209.3	-460.2	1,778.5
Market Risk Equivalent	70.0	73.1	-3.0	82.2

(Note 1): Adoption of New Accounting Standard for Financial Instruments to "Available-for-Sale Securities" will increase the Tier II by 29.0 billion yen, thereby increasing the BIS Capital Adequacy Ratio to 11.60%

*Non-consolidated capital adequacy ratio and Tier I ratio are 11.69% and 6.94%, respectively.

Balances of Major Accounts

(in billions of Yen)

	Mar. 2001	Mar. 2000	Change	Sep. 2000
Total Employable Funds	35,071.0	33,928.0	1,142.9	34,879.8
Deposits	7,702.1	6,444.2	1,257.9	7,416.2
Negotiable Certificates of Deposit	977.8	1,209.2	-231.3	484.1
Money Trusts	16,704.9	15,429.8	1,275.0	16,779.9
Pension Trusts	5,398.5	5,315.2	83.3	5,372.4
Property Formation Benefit Trusts	12.5	13.3	-0.7	12.3
Loan Trusts	4,274.9	5,516.2	-1,241.3	4,814.7
Loans	10,900.4	10,956.4	-56.0	10,879.8
Banking Account	8,292.6	7,777.4	515.1	8,130.8
Trust Accounts	2,607.7	3,179.0	-571.2	2,748.9
Securities	9,491.1	24,743.2	-15,252.0	28,251.3
Banking Account	6,563.5	4,856.0	1,707.4	5,806.3
Trust Accounts	2,927.6	19,887.1	-16,959.5	22,444.9

Balances of Principal Guaranteed Trust Accounts

Jointly-Operated Money Trust

(in billions of Yen)

	Mar. 2001	Mar. 2000	Change	Sep. 2000
Loans	249.3	280.4	-31.0	259.3
Securities	27.0	34.8	-7.7	30.6
Others	722.0	927.4	-205.3	821.8
Total Assets	998.5	1,242.6	-244.1	1,111.8
Principal	997.6	1,238.9	-241.3	1,108.4
Reserve for Possible Impairment of Principal	0.7	0.8	-0.0	0.7
Others	0.1	2.8	-2.6	2.5
Total Liabilities	998.5	1,242.6	-244.1	1,111.8

Loan Trust

(in billions of Yen)

	Mar. 2001	Mar. 2000	Change	Sep. 2000
Loans*	2,069.3	2,608.9	-539.6	2,232.6
Securities*	312.6	670.0	-357.3	321.5
Others	2,107.6	2,519.3	-411.6	2,476.7
Total Assets	4,489.6	5,798.2	-1,308.6	5,030.9
Principal	4,427.7	5,698.1	-1,270.4	4,957.5
Reserve for Possible Impairment of Principal	23.9	31.0	-7.0	27.6
Others	37.9	69.0	-31.0	45.7
Total Liabilities	4,489.6	5,798.2	-1,308.6	5,030.9

* Loans and Securities of Mother Fund are included.

Loans	Mar. 2001	1,984.3 billion Yen
	Sep. 2000	2,141.7 billion Yen
	Mar. 2000	2,515.2 billion Yen
Securities	Mar. 2001	312.6 billion Yen
	Sep. 2000	321.5 billion Yen
	Mar. 2000	670.0 billion Yen

Summary of Financial Results of Fiscal Year 2000

(Consolidated)

	(in billions of Yen)			<For reference>
	FY2000			FY1999
	Consolidated (A)	Non-Consolidated (B)	(A) - (B)	Consolidated
Gross Profits	252.5	238.5	13.9	236.6
Trust Fees	95.8	95.8	-	96.2
Net Interest Income	71.2	78.4	-7.2	96.8
Net Fees and Commissions	31.8	21.5	10.3	34.2
Net Gains from Trading	10.5	7.1	3.3	6.0
Others	43.0	35.6	7.3	3.3
Net Gains from Bonds	29.8	29.8	0.0	-10.9
Administrative Expenses	138.0	125.9	12.1	142.8
Other Operating Expenses	-36.1	-39.7	3.5	-13.6
Net Gains from Shares	45.1	43.6	1.4	75.7
Gross Credit Costs *	120.0	115.3	4.7	102.9
Net Operating Profit (Keijo-Rieki)	78.2	72.9	5.3	80.2
Net Non-Recurring Items	11.6	11.3	0.2	-0.0
Net Income Before Income Tax	89.9	84.2	5.6	80.1
Income Tax	4.3	0.1	4.2	3.3
Adjustment of Deferred Income Tax	40.5	41.5	-0.9	41.7
Minority Interest	3.9	-	3.9	2.9
Net Income	41.0	42.6	-1.6	32.2

* "Gross Credit Costs" includes the banking a/c credit costs (including transfer to reserve for loans to restructuring countries) and net transfer to general reserve.

Sumitomo Trust Group Members (Mar. 2001)

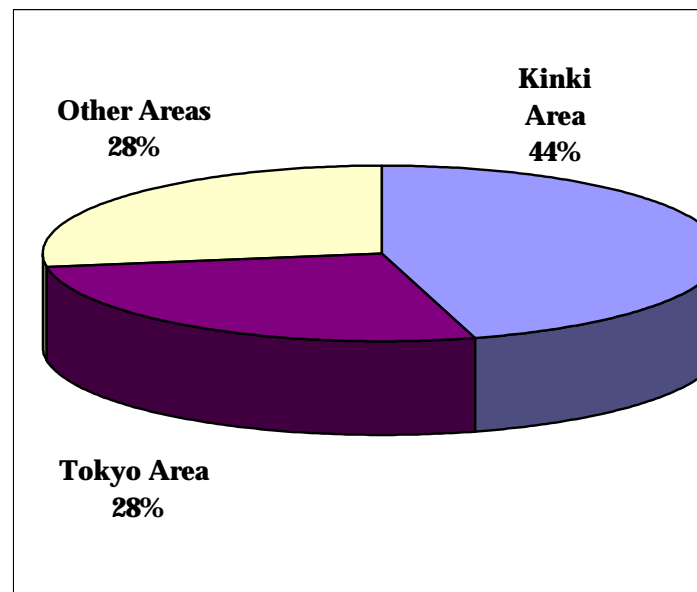
Category	Company Names	Primary Businesses	Capital	STB Group's share in voting rights
Subsidiaries (23 Companies)	The Sumishin Shinko Co., Ltd.	Property Maintenance	Yen 50 mil.	100%
	Sumishin Business Service Co., Ltd.	Agency Service	Yen 50 mil.	100%
	STB Personnel Service Co., Ltd.	Temporary Staffing	Yen 80 mil.	100%
	STB Investment Co., Ltd.	Venture Capital	Yen 35 mil.	100%
	Sumishin Loan Guaranty Co., Ltd.	Housing Loan Guaranty	Yen 5,190 mil.	100%
	Sumishin Guaranty Co., Ltd.	Housing Loan Guaranty	Yen 7,100 mil.	99.1%
	Sumishin Information Service Co., Ltd.	Information Technology	Yen 100 mil.	70%
	Sumishin Card Co., Ltd.	Credit Cards	Yen 50 mil.	55%
	Sumishin Realty Co., Ltd.	Residential Brokerage	Yen 300 mil.	75%
	STB Asset Management Co., Ltd.	Asset Management	Yen 300 mil.	100%
	STB Research Institute Co., Ltd.	Research, Consulting	Yen 300 mil.	100%
	STB Leasing Co., Ltd.	General Leasing	Yen 1,731mil.	53.1%
	International General Finance Co., Ltd.	Finance Servises	Yen 50 mil.	20%
	The Sumitomo Trust Finance (H.K.) Ltd.	Finance, Security Servises	USD 45 mil.	100%
	Sumitomo Trust International plc	Security Services (London)	GBP 32 mil.	100%
	Sumitomo Trust and Banking (Luxembourg) S.A.	Finance, Security, and Trust Services	USD 30 mil.	100%
	Sumitomo Trust and Banking Co. (U.S.A.)	Finance, Trust Services	USD 65 mil.	100%
	STB Finance Cayman Ltd.	Finance Servises (MTN Program)	USD 10,000	100%
	FCSC Corporation	Property Management (SPC)	USD 100,000	100%
	STB Cayman Capital Ltd.	Finance Servises (Exchange Notes)	USD 10,000	100%
STB Delaware Funding LLC	Finance Servises (Exchange Notes)	USD 274,945	100%	
STB Preferred Capital (Cayman) Ltd.	Finance Servises (Preferred Stock)	Yen 85,000 mil.	100%	
STB Delaware Funding Trust	Finance Servises (Preferred Stock)	USD 4,994,500	100%	
Affiliates* (4 Companies)	Japan Trustee Services Bank, Ltd.	Trust & Banking	Yen 50,000 mil.	50%
	BUSINEXT CORPORATION	Finance Servises	Yen 3,000 mil.	40%
	Japan Trustee Information Systems Ltd.	Information Technology	Yen 200 mil.	50%
	STB & NTT DATA Application Consultant Co., Ltd.	Information Technology	Yen 100 mil.	50%

*Affiliates are subject to equity-method for the purpose of consolidation.

Breakdown of Funding Sources

(in trillions of Yen)

	Mar. 2001		Sep. 2000
		Change	
Deposits	6.8	0.3	6.6
Individual	3.7	0.4	3.2
Loan Trust, JOMT, etc.	5.9	-0.7	6.7
Individual	4.4	-0.5	4.9
Total	12.8	-0.4	13.2
Individual	8.1	-0.0	8.1



* Designated Money Trusts include Jointly-Operated Money Trusts, Money Trusts (*Hit*, *Super Hit*), and performance-based trust products (including investment trusts).

Volume of Entrusted Assets(Asset Management, Securities Processing Services)

(in billions of Yen)

	Mar. 2001	Sep. 2000	Change
Pension Trust	5,350.7	5,320.0	30.6
Designated Money Trust	8,883.5	8,741.0	142.5
Specified Money Trust	7,871.0	7,651.0	220.0
Securities Asset Management Trust	11,719.3	11,440.8	278.5
Securities Trust and Custody	15,464.0	10,523.8	4,940.2
Total	49,288.5	43,676.6	5,611.9

Securitization

(in billions of Yen)

Trust for Securitization	Mar. 2001	Sep. 2000	Change
Trust for Financial Asset Securitization	1,785.5	1,399.8	385.7
Trust for Specified Claims Securitization	509.2	465.1	44.1
Trust for Real Estate Securitization	1,012.8	576.3	436.5
Number of Transactions	41	26	15

Employee Retirement Benefits

(Non-Consolidated basis)

(1) Retirement Benefit Obligation

(in millions of Yen)	Mar. 2001
Pension Benefit Obligation	-158,202
Plan Assets	149,914
Projected Benefit Obligation in Excess of Plan Assets	-8,288
Unrecognized Net Plan Assets	-903
Unrecognized Net Obligation at Initial Adoption	13,675
Unrecognized Net Actuarial Loss	23,374
Amount Recognized in the Balance Sheet	27,858
Advanced Benefit Paid	28,154
Reserve for Employee Retirement Benefits	-295

(2) Retirement Benefit Cost

(in millions of Yen)	FY2000
Service Costs	4,695
Interest Expenses	5,276
Expected Return on Plan Assets	-6,404
Expenses at Initial Adoption	3,418
Others (additional benefit at retirement etc.)	2,455
Retirement Benefit Costs	9,443

(3) Standards for Calculating Employee Retirement Benefits

(in millions of Yen)	FY2000
(A) Discount Rate	3.5%
(B) Expected Yield on Plan Assets	5.5%
(C) Standard Applied to Allocate Obligation	Fixed Amount Method
(D) Period to Amortize Unrecognized Net Actuarial Loss	10 years
(E) Period to Amortize Unrecognized Net Obligation at Initial Adoption	5 years

(Consolidated basis)

(1) Retirement Benefit Obligation

(in millions of Yen)	Mar. 2001
Pension Benefit Obligation	-160,380
Plan Assets	150,423
Projected Benefit Obligation in Excess of Plan Assets	-9,957
Unrecognized Net Plan Assets	-903
Unrecognized Net Obligation at Initial Adoption	13,964
Unrecognized Net Actuarial Loss	23,374
Amount Recognized in the Balance Sheet	26,478
Advanced Benefit Paid	28,154
Reserve for Employee Retirement Benefits	-1,675

(2) Retirement Benefit Cost

(in millions of Yen)	FY2000
Service Costs	5,142
Interest Expenses	5,276
Expected Return on Plan Assets	-6,404
Expenses at Initial Adoption	3,538
Others (additional benefit at retirement etc.)	2,455
Retirement Benefit Costs	10,009

(3) Standards for Calculating Employee Retirement Benefits

(in millions of Yen)	FY2000
(A) Discount Rate	3.5%
(B) Expected Yield on Plan Assets	5.5%
(C) Standard Applied to Allocate Obligation	Fixed Amount Method
(D) Period to Amortize Unrecognized Net Actuarial Loss	10 years
(E) Period to Amortize Unrecognized Net Obligation at Initial Adoption	mainly 5 years