

**COMPANY  
INFORMATION**

The Sumitomo Trust & Banking Co., Ltd.

4-4, Marunouchi 1-chome, Chiyoda-ku, TOKYO 100-8233 JAPAN

Nov. 22, 2001

**Financial Results For First Half of Fiscal Year 2001**

The Sumitomo Trust and Banking Company, Limited (the "Sumitomo Trust") has announced its financial results for first half of fiscal 2001 ended September 30, 2001 and forecasts for full fiscal year 2001 ending March 31, 2002. The financial summary is stated as below.

**Financial Results for First Half of Fiscal Year 2001 <under Japanese GAAP>**

Half Years ended September 30	Millions of Yen			Millions of U.S. Dollars
	<b>2001 (unaudited)</b>	2000	% change	2001
<b>&lt;Consolidated&gt;</b>				
Operating Income	<b>380,390</b>	483,822	(21.4)	3,185.8
Net Operating Income	<b>16,857</b>	41,092	(59.0)	141.2
Net Income	<b>6,347</b>	22,349	(71.6)	53.2
Total Assets	<b>17,212,749</b>	16,534,515	4.1	144,160.4
Total Stockholders' Equity	<b>719,576</b>	741,522	(3.0)	6,026.6
Per Share	Yen		change	U.S. Dollars
Net Income	<b>4.12</b>	15.22	(11.10)	0.03
Stockholders' Equity	<b>428.28</b>	445.00	(16.72)	3.59
BIS Capital Adequacy Ratio	%		change	
	<b>11.32</b>	11.05	0.27	
	(preliminary)			
Cash Flows	Millions of Yen			Millions of U.S. Dollars
Cash Flows from Operating Activities	<b>(925,419)</b>	1,005,669		(7,750.6)
Cash Flows from Investing Activities	<b>812,091</b>	(937,066)		6,801.4
Cash Flows from Financing Activities	<b>26,903</b>	(5,758)		225.3
Cash and Cash Equivalents at the end of Half Fiscal Year	<b>157,544</b>	233,578		1,319.5

Notes : 1. U.S. dollar amounts are converted, for convenience only, at 119.40 Yen per dollar ( Interbank rate in Tokyo at September 28, 2001 ).

2. Average number of shares during the fiscal (half) year ended :

September 30, 2001: Common Stock 1,447,934,914 ; Preferred Stock 125,000,000

September 30, 2000: Common Stock 1,443,602,394 ; Preferred Stock 125,000,000

March 31, 2001 : Common Stock 1,443,917,696 ; Preferred Stock 125,000,000

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### 3. Number of issued shares as of :

September 30, 2001: Common Stock 1,446,658,639 ; Preferred Stock 125,000,000  
 September 30, 2000: Common Stock 1,441,625,335 ; Preferred Stock 125,000,000  
 March 31, 2001 : Common Stock 1,448,952,283 ; Preferred Stock 125,000,000

### 4. Consolidation and Application of the Equity Method

(1)Consolidated Companies	24	Companies
(newly consolidated)	1	Company
(excluded)	-	Company
(2)Companies Accounted for the Equity Method	3	Companies
(newly accounted for the equity method)	-	Company
(excluded)	1	Company

Half Years ended September 30	Millions of Yen			Millions of U.S. Dollars
	<b>2001</b> <b>(unaudited)</b>	2000	% change	2001
<b>&lt;Non-consolidated&gt;</b>				
Operating Income	<b>303,396</b>	414,342	(26.8)	2,541.0
Net Operating Income	<b>11,782</b>	38,119	(69.1)	98.7
Net Income	<b>6,109</b>	22,827	(73.2)	51.2
Total Assets	<b>17,047,273</b>	16,305,616	4.5	142,774.5
Total Stockholders' Equity	<b>712,204</b>	742,843	(4.1)	5,964.9
Per Share	Yen		change	U.S. Dollars
Net Income (Loss)	<b>3.96</b>	15.54	(11.58)	0.03
Dividends [ Common Stock ]	-	3.50	(3.50)	-
Dividends [ Preferred Stock ]	-	3.04	(3.04)	-
Stockholders' Equity	<b>423.19</b>	444.98	(21.79)	3.54
	%		change	
Equity to Total Assets Ratio	<b>4.2</b>	4.6	(0.4)	

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## Income Forecasts for the Fiscal Year 2001

	<u>Millions of Yen</u> Full Fiscal Year
<b>&lt;Consolidated&gt;</b>	
Operating Income	<b>750,000</b>
Net Operating Income	<b>45,000</b>
Net Income	<b>22,000</b>

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	<u>Millions of Yen</u> Full Fiscal Year
<b>&lt;Non-consolidated&gt;</b>	
Operating Income	<b>600,000</b>
Net Operating Income	<b>35,000</b>
Net Income	<b>21,000</b>
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Cash Dividend per Share	Yen
Common Stock	<b>7.00</b>
Preferred Stock	<b>6.08</b>

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All amounts of yen are presented on a rounding down basis.  
Attached are summarized translations of the brief financial statements (*Kessan Tanshin*) under Japanese GAAP and explanatory material.

**Consolidated Balance Sheet**

(Millions of Yen)

	Sep-01 (unaudited)	Sep-00	Change	Mar-01
<b>Assets:</b>				
Cash and Due from Banks	466,595	619,088	(152,492)	685,323
Call Loans	16,484	180,717	(164,232)	95,880
Commercial Paper and Other Debt Purchased	10,793	1,600	9,193	11,900
Trading Assets	724,993	507,326	217,667	640,568
Money Held in Trust	75,284	60,326	14,957	75,614
Investment Securities	5,619,102	5,834,293	(215,190)	6,566,313
Loans and Bills Discounted	8,586,990	8,020,126	566,864	8,193,779
Foreign Exchanges	9,755	7,338	2,417	11,861
Other Assets	1,156,464	920,981	235,482	1,028,001
Premises and Equipment	155,107	164,881	(9,774)	155,717
Deferred Tax Assets	224,855	215,662	9,193	204,413
Customers' Liabilities for Acceptances and Guarantees	359,469	252,510	106,958	379,695
Reserve for Possible Loan Losses	(193,150)	(250,337)	57,187	(188,057)
Reserve for Losses on Investment to Securities	-	-	-	(7)
<b>Total Assets</b>	<b>17,212,749</b>	<b>16,534,515</b>	<b>678,233</b>	<b>17,861,005</b>
<b>Liabilities:</b>				
Deposits	7,431,384	7,467,536	(36,151)	7,719,790
Negotiable Certificates of Deposit	1,872,116	493,235	1,378,880	973,014
Call Money and Bills Sold	543,400	635,000	(91,599)	417,997
Payables under Repurchase Agreements	1,487,613	-	1,487,613	-
Trading Liabilities	278,367	99,089	179,277	199,068
Borrowed Money	326,970	372,254	(45,283)	358,024
Foreign Exchanges	5,007	5,216	(209)	7,831
Corporate Bonds	454,916	449,915	5,001	443,609
Convertible Bonds	6,530	10,889	(4,359)	6,665
Borrowed Money from Trust Accounts	2,811,089	3,766,952	(955,862)	2,983,852
Collateral for Lending Securities	-	1,137,324	(1,137,324)	2,298,530
Other Liabilities	796,092	954,370	(158,278)	1,197,156
Reserve for Bonuses	4,441	-	4,441	-
Reserve for Employee Retirement Benefits	2,043	18,760	(16,716)	1,675
Reserve for Possible Losses on Loans Sold	1,800	4,701	(2,901)	3,379
Reserve for Financial Assistance to Specific Borrowers	-	18,193	(18,193)	-
Deferred Tax Liabilities	206	297	(90)	167
Deferred Tax Liabilities on Revaluation Reserve for Land	15,019	16,608	(1,588)	15,034
Consolidated Differences	2,489	-	2,489	2,766
Acceptances and Guarantees	359,469	252,510	106,958	379,695
<b>Total Liabilities</b>	<b>16,398,959</b>	<b>15,702,857</b>	<b>696,102</b>	<b>17,008,260</b>
<b>Minority Interest:</b>				
Minority Interest	94,213	90,135	4,077	91,076
<b>Stockholders' Equity:</b>				
Capital Stock	284,053	282,155	1,897	283,985
Capital Surplus	237,472	235,575	1,897	237,405
Revaluation Reserve for Land, Net of Tax	23,661	26,130	(2,469)	23,653
Retained Earnings	226,010	209,390	16,619	225,110
Net Unrealized Losses on Available-for-Sale Securities, Net of Tax	(45,183)	-	(45,183)	-
Foreign Currency Translation Adjustments, Net of Tax	(2,227)	(9,554)	7,326	(6,315)
Treasury Stock	(4,209)	(2,175)	(2,034)	(2,170)
<b>Total Stockholders' Equity</b>	<b>719,576</b>	<b>741,522</b>	<b>(21,945)</b>	<b>761,668</b>
<b>Total Liabilities, Minority Interest and Stockholders' Equity</b>	<b>17,212,749</b>	<b>16,534,515</b>	<b>678,233</b>	<b>17,861,005</b>

## Notes to Consolidated Balance Sheet at the end of first half of Fiscal year 2001

1. Amounts less than one million yen have been rounded down.

### 2. Trading Assets and Liabilities

Transactions for "Trading Purposes" (purposes for seeking to capture gains arising from short-term changes in interest rates, currency exchange rates or securities prices in markets and other market-related indices or from differences between markets) are included in Trading Assets and Trading Liabilities on a trade date basis.

Trading Account Securities and Monetary Claims are stated at market value of the balance sheet date and financial derivatives for trading purposes, such as swaps, futures or options, are valued on the assumption that they are settled at balance sheet date.

### 3. Investment Securities

Held-to-Maturity Debt Securities are valued on an amortized or accumulated cost basis using the moving average method. Investment in non-consolidated subsidiaries not accounted for by the equity method and investment in affiliates not accounted for by the equity method are stated at cost base using the moving average method.

Available-for-Sale Securities, for which market prices are available, are stated at fair value calculated by using the average market price during last one month of the fiscal period as for Japanese stocks, and by using the market prices at the end of the fiscal period as for bonds and others, while those for which fair value is not available are stated at cost or amortized or accumulated cost basis using the moving average method.

Unrealized gains and losses on available-for-sale securities (net of tax) are included in Stockholders' Equity.

### 4. Reserve for Possible Loan Losses

A reserve for possible loan losses of the parent company ("the Bank" hereafter) is provided as described below, pursuant to the internal rules for self-assessment of asset quality and internal rules for providing reserves for possible credit losses.

For claims to debtors who are legally bankrupt (due to bankruptcy, special liquidation etc.) or virtually bankrupt, a reserve is provided based on the amount of claims, after direct deduction described below, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees.

For claims to debtors who are likely to become bankrupt, a reserve is provided based on the necessary amount considering the overall solvency assessment, out of the amount of claims net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees.

For other claims to debtors other than the above, a reserve is provided based on the respective historical loan loss ratio calculated by the actual defaults.

A reserve for loans to borrowers in specific foreign countries (including the reserve for losses on overseas investments provided pursuant to Article 55-2 of the Special Taxation Measures Law) is provided based on the amount of expected losses due to the political and economic situation of those countries.

All claims are being assessed by the branch and credit supervision divisions based on the internal rules for self-assessment of asset quality. The Risk Management Department, which is independent from branches and credit supervision divisions, subsequently conducts audits of their assessments, and the reserve is adjusted to reflect the audit results.

And for claims to debtors who are legally bankrupt or virtually bankrupt with collateral or guarantees, the expected uncollectible amount, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are deducted directly out of the original amount of claims. The deducted amount is 342,718 millions of yen.

For the consolidated subsidiaries, a reserve for possible loan losses is made under similar rules of the Bank.

### 5. Reserve for Employee Retirement Benefits

A reserve for employee retirement benefits is provided for the estimated employee retirement benefit obligations less the fair value of the pension assets at the balance sheet date.

Prior service cost is amortized using the straight-line method over 10 years.

Net actuarial gains (losses) are amortized using the straight-line method over 10 years commencing from the next fiscal year of incurrence.

Unrecognized net transition obligation is to be recognized as expense over five years. One-tenth of such amount is stated as expense.

6. Reserve for Possible Losses on Loans Sold

A reserve for possible losses on loans sold is provided based on the amount expected to be necessary to cover estimated possible losses with respect to real estate-collateralized loans sold to the Cooperative Credit Purchasing Company, Limited, considering the fair value of the collateral of such loans.

7. Hedge Accounting

The Bank adopts "Macro Hedge Accounting" as hedge accounting method, under which the Bank manages the total interest rate risk arising from various financial assets and liabilities, such as loans, bills discounted, deposits etc., as a whole by using financial derivative transactions. This is a risk management by "Risk Adjustment Approach" which is stated in "Temporary Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No.15) and the deferred hedge accounting is applied. The effectiveness of the hedge is valued by confirming that 1) the total interest rate risk quantity of financial derivative transactions as risk adjustment tools is controlled within the limit which is prescribed in the Bank's risk management policy and 2) the total interest rate risk exposure of hedge objects is decreased by the hedge transactions.

The domestic consolidated subsidiary adopts the deferred hedge accounting on some part of liabilities.

8. Delinquent Loans

Loans in Bankruptcy Proceedings and Other Delinquent Loans are 25,692 millions of yen and 345,658 millions of yen respectively.

Loans in Bankruptcy Proceeding are non-accrual loans outstanding (not including direct write-off portion of loans) to borrowers who are legally bankrupt as defined in Article 96 1-3 or 4 of Enforcement Ordinance for the Corporation Tax Law.

Other Delinquent Loans are non-accrual loans other than 1) Loans in Bankruptcy Proceedings and 2) loans of which interest payments are rescheduled in order to assist the restructuring of borrowers.

9. Loans More than Three Months Past Due

Loans More than Three Months Past Due are 5,620 millions of yen.

Loans More than Three Months Past Due are loans for which principal or interest payments are more than three months past due from the date succeeding the due date and exclude loans classified as Delinquent Loans.

10. Restructured Loans

Restructured Loans are 106,359 millions of yen.

Restructured Loans are loans of which terms are relaxed to support borrowers who are in financial difficulties and exclude Delinquent Loans and Loans More than Three Months Past Due.

11. Changes in Accounting Standards and Presentation

Pursuant to the application of new accounting standards for financial instruments, presentation in the Consolidated Balance Sheet has been changed as follows:

(1) Securities purchased under resale agreements and securities sold under repurchase agreements, which were previously accounted for as sales and purchases of securities, are now accounted for as collateralized financing transactions and presented as Receivables under resale agreements and Payables under repurchase agreements.

(2) Unrealized gains and losses on available-for-sale securities are presented as Net Unrealized Losses on Available-for-Sale Securities, Net of Tax in Stockholders' Equity.

**Consolidated Statement of Income**

(Millions of Yen)

	<b>Sep-01 (unaudited)</b>	Sep-00	Change	Mar-01
<b>Operating Income:</b>				
Trust Fees	<b>35,901</b>	46,723	(10,821)	95,807
Interest Income:	<b>167,901</b>	213,640	(45,739)	346,568
Interest on Loans and Discounts	<b>71,453</b>	69,162	2,290	149,747
Interest on and Dividends from Securities	<b>87,516</b>	69,733	17,783	149,474
Fees and Commissions Received	<b>26,902</b>	21,977	4,925	49,767
Trading Revenue	<b>3,266</b>	3,871	(605)	10,569
Other Operating Income	<b>109,132</b>	113,711	(4,579)	218,280
Other Income	<b>37,286</b>	83,898	(46,611)	154,215
<b>Total Operating Income</b>	<b>380,390</b>	483,822	(103,431)	875,208
<b>Operating Expenses:</b>				
Interest Expense:	<b>124,009</b>	169,743	(45,734)	275,270
Interest on Deposits	<b>42,440</b>	39,351	3,088	87,078
Fees and Commissions Paid	<b>10,590</b>	6,243	4,346	17,881
Trading Expenses	<b>421</b>	332	89	34
Other Operating Expenses	<b>77,655</b>	103,771	(26,115)	175,256
General and Administrative Expenses	<b>66,522</b>	68,240	(1,717)	138,088
Other Expenses	<b>84,334</b>	94,398	(10,064)	190,400
<b>Total Operating Expenses</b>	<b>363,533</b>	442,729	(79,196)	796,930
<b>Net Operating Income</b>	<b>16,857</b>	41,092	(24,235)	78,277
Extraordinary Income	<b>3,112</b>	20,358	(17,246)	21,480
Extraordinary Expenses	<b>2,331</b>	5,885	(3,554)	9,835
<b>Income before Income Taxes</b>	<b>17,637</b>	55,565	(37,927)	89,922
Provision for Income Taxes:				
Current	<b>2,459</b>	1,388	1,071	4,368
Deferred	<b>5,939</b>	29,846	(23,906)	40,562
Minority Interests in Net Income	<b>2,891</b>	1,980	910	3,973
<b>Net Income</b>	<b>6,347</b>	22,349	(16,002)	41,017

**Notes to Consolidated Statement of Income for first half of Fiscal year 2001**

1. Amounts less than one million yen have been rounded down.
2. Trading profits and losses  
Profits and losses on trading transactions are shown as Trading Revenue or Trading Expenses on a trade date basis.
3. Extraordinary Expenses  
Extraordinary Expenses include 1,866 millions of yen of the difference arising from the initial adoption of new accounting standard for employee retirement benefits (see note 5 for B/S)



**Consolidated Statement of Retained Earnings**

(Millions of Yen)

	<b>Sep-01 (unaudited)</b>	Sep-00	Change	Mar-01
Balance at Beginning of Year	<b>225,110</b>	192,475	32,634	192,475
Increase	<b>4</b>	0	3	2,477
Decrease	<b>5,451</b>	5,434	16	10,860
Net Income	<b>6,347</b>	22,349	(16,002)	41,017
Balance at End of (Half) Year	<b>226,010</b>	209,390	16,619	225,110

## Consolidated Statements of Cash Flows

(Millions of Yen)

	Sep-01 (unaudited)	Sep-00	Change	Mar-01
<b>Cash Flows from Operating Activities :</b>				
Income before Income Taxes and Others	17,637	55,565	(37,927)	89,922
Depreciation	3,438	3,764	(325)	7,920
Goodwill Amortization	(1,488)	-	(1,488)	(935)
Equity in Loss (Earnings) of Affiliates	956	213	743	64
Increase (Decrease) in Reserve for Possible Loan Losses	5,075	(95,301)	100,377	(161,262)
Increase (Decrease) in Reserve for Losses on Investment to Securities	(7)	-	(7)	7
Increase (Decrease) in Reserve for Possible Losses on Loans Sold	(1,579)	(1,301)	(277)	(2,623)
Increase (Decrease) in Reserve for Financial Assistance to Specific Borrowers	-	(9)	9	(18,203)
Increase (Decrease) in Reserve for Bonuses	4,441	-	4,441	-
Increase (Decrease) in Reserve for Employee Retirement Allowances	-	(18,281)	18,281	(18,281)
Increase (Decrease) in Reserve for Employee Retirement Benefits	314	18,760	(18,446)	1,665
Interest Income	(167,901)	(213,640)	45,739	(346,568)
Interest Expenses	124,009	169,743	(45,734)	275,270
Losses (Gains) on Securities	(8,712)	(38,897)	30,184	(116,994)
Losses (Gains) on Money Held in Trust	325	2,332	(2,006)	3,049
Losses (Gains) on Foreign Exchange	53,685	48,584	5,100	(98,995)
Losses (Gains) on Sale of Premises and Equipment	437	1,099	(661)	2,848
Net Decrease (Increase) in Trading Assets	(84,425)	(53,132)	(31,292)	(186,374)
Net Increase (Decrease) in Trading Liabilities	79,298	(32,288)	111,587	67,690
Net Decrease (Increase) in Loans and Bills Discounted	(394,619)	(291,157)	(103,461)	(453,487)
Net Increase (Decrease) in Deposits	(287,993)	1,018,846	(1,306,839)	1,278,292
Net Increase (Decrease) in Negotiable Certificates of Deposit	899,102	(732,136)	1,631,238	(252,357)
Net Increase (Decrease) in Borrowed Money	(32,054)	1,218	(33,272)	(13,010)
Net Decrease (Increase) in Due from Banks other than from Bank of Japan	136,043	209,761	(73,717)	150,177
Net Decrease (Increase) in Call Loans and Others	80,502	287,450	(206,948)	362,700
Net Decrease (Increase) in Collateral for Borrowing Securities	(31,891)	44,279	(76,171)	43,317
Net Increase (Decrease) in Call Money and Others	1,613,016	522,000	1,091,016	304,997
Net Increase (Decrease) in Collateral for Lending Securities	(2,219,996)	149,811	(2,369,807)	1,311,017
Net Decrease (Increase) in Foreign Exchange Assets	(30,782)	33,011	(63,793)	75,880
Net Increase (Decrease) in Foreign Exchange Liabilities	(2,823)	782	(3,606)	3,396
Net Increase (Decrease) in Corporate Bonds	-	(512)	512	(512)
Net Increase (Decrease) in Borrowed Money from Trust Account	(172,763)	(145,846)	(26,916)	(928,946)
Interest Income Received on Cash Basis	182,929	282,589	(99,659)	396,299
Interest Expense Paid on Cash Basis	(129,535)	(215,907)	86,371	(312,499)
Other - Net	(554,640)	(3,855)	(550,785)	106,337
<b>Sub-Total</b>	<b>(920,000)</b>	<b>1,007,544</b>	<b>(1,927,544)</b>	<b>1,569,803</b>
Income Tax Paid	(5,418)	(1,874)	(3,544)	(1,926)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>(925,419)</b>	<b>1,005,669</b>	<b>(1,931,088)</b>	<b>1,567,876</b>
<b>Cash Flows from Investing Activities :</b>				
Purchase of Securities	(5,374,940)	(9,065,333)	3,690,392	(17,891,821)
Proceeds from Sales of Securities	5,622,483	6,424,357	(801,873)	13,767,044
Proceeds from Maturities of Securities	569,438	1,678,370	(1,108,931)	2,615,201
Increase in Money Held in Trust	(2,400)	(2,600)	200	(42,600)
Decrease in Money Held in Trust	345	5,539	(5,193)	29,483
Purchases of Premises and Equipment	(3,677)	(3,887)	210	(5,716)
Proceeds from Sales of Premises and Equipment	517	1,487	(970)	6,814
Purchase of Stock of Newly Consolidated Subsidiaries	-	-	-	(159)
Other	323	25,000	(24,676)	25,000
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>812,091</b>	<b>(937,066)</b>	<b>1,749,158</b>	<b>(1,496,753)</b>
<b>Cash Flows from Financing Activities :</b>				
Proceeds from Subordinated Bonds and Notes	44,592	31,200	13,392	63,200
Redemption of Subordinated Bonds and Notes	(10,700)	(28,000)	17,300	(51,917)
Proceeds from Issuance of Stock to Minority Shareholders	-	-	-	462
Cash Dividends Paid	(5,444)	(5,427)	(17)	(10,852)
Cash Dividends Paid to Minority Shareholders	(1,557)	(1,473)	(83)	(2,866)
Purchases of Treasury Stock	-	(2,053)	2,053	(2,053)
Other - Net	13	(2)	16	2
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>26,903</b>	<b>(5,758)</b>	<b>32,661</b>	<b>(4,025)</b>
Effect on Exchange Rate Changes on Cash and Cash Equivalents	3,739	(194)	3,934	2,203
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(82,684)</b>	<b>62,650</b>	<b>(145,334)</b>	<b>69,301</b>
Cash and Cash Equivalents at Beginning of Year	240,229	170,927	69,301	170,927
<b>Cash and Cash Equivalents at End of (Half) Year</b>	<b>157,544</b>	<b>233,578</b>	<b>(76,033)</b>	<b>240,229</b>

**Notes to Consolidated Statements of Cash Flows for first half of Fiscal year 2001**

1. Amounts less than one million yen have been rounded down.

2. Definition of Cash and Cash Equivalents

For the purpose of reporting cash flows, Cash and Cash Equivalents is defined as Cash and Due from Bank of Japan for the Bank and as Cash and Due from Banks for the consolidated subsidiaries.

3. Reconciliation of Cash and Cash Equivalent

	(Millions of Yen)
Cash and Due from Banks	466,595
Due from Banks (excluding due from BOJ) of the Bank	<u>(309,051)</u>
Cash and Cash Equivalents	157,544

**Segment Information by Location ( Consolidated )**

<b>Half Year ended September 30, 2001 (unaudited)</b>	(Millions of Yen)						
	<b>Japan</b>	<b>Americas</b>	<b>Europe</b>	<b>Asia/Oceania</b>	<b>Total</b>	<b>Elimination</b>	<b>Consolidated</b>
Total Operating Income	<b>315,144</b>	<b>49,510</b>	<b>31,411</b>	<b>19,813</b>	<b>415,880</b>	<b>(35,490)</b>	<b>380,390</b>
(1) Unaffiliated Customers	<b>309,928</b>	<b>34,876</b>	<b>25,375</b>	<b>10,209</b>	<b>380,390</b>	-	<b>380,390</b>
(2) Intersegment	<b>5,215</b>	<b>14,634</b>	<b>6,036</b>	<b>9,603</b>	<b>35,490</b>	<b>(35,490)</b>	-
Total Operating Expenses	<b>305,093</b>	<b>42,208</b>	<b>33,420</b>	<b>17,585</b>	<b>398,308</b>	<b>(34,774)</b>	<b>363,533</b>
Net Operating Income (Expenses)	<b>10,050</b>	<b>7,302</b>	<b>(2,008)</b>	<b>2,228</b>	<b>17,572</b>	<b>(715)</b>	<b>16,857</b>

<b>Half Year ended September 30, 2000</b>	(Millions of Yen)						
	<b>Japan</b>	<b>Americas</b>	<b>Europe</b>	<b>Asia/Oceania</b>	<b>Total</b>	<b>Elimination</b>	<b>Consolidated</b>
Total Operating Income	<b>391,668</b>	<b>61,437</b>	<b>50,228</b>	<b>14,703</b>	<b>518,037</b>	<b>(34,215)</b>	<b>483,822</b>
(1) Unaffiliated Customers	<b>386,822</b>	<b>39,278</b>	<b>46,964</b>	<b>10,756</b>	<b>483,822</b>	-	<b>483,822</b>
(2) Intersegment	<b>4,845</b>	<b>22,159</b>	<b>3,264</b>	<b>3,946</b>	<b>34,215</b>	<b>(34,215)</b>	-
Total Operating Expenses	<b>354,200</b>	<b>58,641</b>	<b>49,550</b>	<b>12,858</b>	<b>475,250</b>	<b>(32,521)</b>	<b>442,729</b>
Net Operating Income	<b>37,467</b>	<b>2,796</b>	<b>678</b>	<b>1,844</b>	<b>42,786</b>	<b>(1,694)</b>	<b>41,092</b>

**Market Value Information ( Consolidated )****1. Investment Securities****(a) Held-to-Maturity Debt Securities with Market Price**

<i>Millions of Yen</i>	<i>Value in B/S</i>	<i>Market Value</i>	<i>Net</i>	<b>September 30, 2001</b>	
				<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese National Government Bonds	-	-	-	-	-
Japanese Local Government Bonds	-	-	-	-	-
Japanese Corporate Bonds	-	-	-	-	-
Others	<b>30,872</b>	<b>31,241</b>	<b>369</b>	<b>620</b>	<b>251</b>
<b>Total</b>	<b>30,872</b>	<b>31,241</b>	<b>369</b>	<b>620</b>	<b>251</b>

Market Values are based on the closing prices at the end of the fiscal period.

**(b) Available-for-Sale Securities with Market Price**

<i>Millions of Yen</i>	<i>Cost</i>	<i>Value in B/S</i>	<i>Net</i>	<b>September 30, 2001</b>	
				<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese Stocks	<b>1,158,438</b>	<b>1,036,337</b>	<b>(122,100)</b>	<b>83,107</b>	<b>205,208</b>
Japanese Bonds	<b>1,547,173</b>	<b>1,555,867</b>	<b>8,693</b>	<b>16,512</b>	<b>7,818</b>
National Government Bonds	<b>1,109,354</b>	<b>1,104,512</b>	<b>(4,842)</b>	<b>2,668</b>	<b>7,511</b>
Local Government Bonds	<b>82,397</b>	<b>85,562</b>	<b>3,165</b>	<b>3,395</b>	<b>230</b>
Corporate Bonds	<b>355,421</b>	<b>365,793</b>	<b>10,371</b>	<b>10,448</b>	<b>77</b>
Others	<b>2,750,906</b>	<b>2,793,800</b>	<b>42,893</b>	<b>50,543</b>	<b>7,650</b>
<b>Total</b>	<b>5,456,518</b>	<b>5,386,004</b>	<b>(70,513)</b>	<b>150,164</b>	<b>220,677</b>

Values in the balance sheet reflect market values calculated by using the average market prices during last one month of the fiscal period as for Japanese stocks, and by using the market prices at the end of the fiscal period as for bonds and others.

**(c) Investment Securities without Market Price**

Major items in the Investment Securities without market prices are as follows.

<i>Millions of Yen</i>	<b>September 30, 2001</b>
Available-for-Sale Securities	
Unlisted Foreign Securities	<b>61,393</b>
Trust Certificates of Loan Trust	<b>51,796</b>
Unlisted Stocks (other than OTC stocks)	<b>49,957</b>

**2. Net Unrealized Losses on Available-for-Sale Securities**

The schedule set forth below shows component items of Unrealized Losses on Available-for-Sale Securities, Net of Tax in the balance sheet.

<i>Millions of Yen</i>	<b>September 30, 2001</b>
Net Unrealized Losses	<b>(70,751)</b>
Available-for-Sale Securities	(70,751)
(+) Amount Equivalent to Deferred Tax Assets	<b>27,355</b>
<b>Total (before adjustment for Minority Interest)</b>	<b>(43,396)</b>
(-) Minority Interests	<b>1,794</b>
(+) Parent Company's portions in available-for-sale securities owned by its affiliates	<b>7</b>
<b>Unrealized Losses on Available-for-Sale Securities, Net of Tax</b>	<b>(45,183)</b>

**Market Value Information for First Half of Fiscal 2000 ( Consolidated )****1. Securities**

The information includes securities contained in Trading Assets in addition to Investment Securities.

**(a) Trading Securities**

<i>Millions of Yen</i>	<b>September 30, 2000</b>	
	<i>Book Value</i>	<i>Net Unrealized Gain Reflected on the Statement of Income</i>
Trading Securities	<b>396,552</b>	<b>187</b>

**(b) Held-to-Maturity Debt Securities with Market Price**

<i>Millions of Yen</i>	<i>Book Value</i>	<i>*Market Value</i>	<i>Net</i>	<b>September 30, 2000</b>	
				<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese National Government Bonds	-	-	-	-	-
Japanese Local Government Bonds	-	-	-	-	-
Japanese Corporate Bonds	-	-	-	-	-
Others	<b>24,248</b>	<b>24,424</b>	<b>175</b>	<b>305</b>	<b>130</b>
Total	<b>24,248</b>	<b>24,424</b>	<b>175</b>	<b>305</b>	<b>130</b>

\* As of September 30, 2000

**(c) Available-for-Sale Securities with Market Price**

Investment securities included in the schedule set forth below are not evaluated on a Mark-to-Market basis. Market Values of such investment securities (available-for-sale securities with market price) are as shown below.

<i>Millions of Yen</i>	<i>Book Value</i>	<i>*Market Value</i>	<i>Net</i>	<b>September 30, 2000</b>	
				<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese Stocks	<b>1,348,612</b>	<b>1,539,979</b>	<b>191,366</b>	<b>287,711</b>	<b>96,344</b>
Japanese Bonds	<b>2,769,297</b>	<b>2,770,763</b>	<b>1,466</b>	<b>9,637</b>	<b>8,171</b>
National Government Bonds	<b>2,426,285</b>	<b>2,420,640</b>	<b>(5,644)</b>	<b>1,488</b>	<b>7,133</b>
Local Government Bonds	<b>56,748</b>	<b>58,452</b>	<b>1,703</b>	<b>1,899</b>	<b>195</b>
Corporate Bonds	<b>286,263</b>	<b>291,670</b>	<b>5,407</b>	<b>6,250</b>	<b>842</b>
Others	<b>1,473,361</b>	<b>1,472,993</b>	<b>(368)</b>	<b>8,041</b>	<b>8,410</b>
Total	<b>5,591,271</b>	<b>5,783,736</b>	<b>192,464</b>	<b>305,390</b>	<b>112,926</b>

\* As of September 30, 2000

**(d) Available-for-Sale Securities Sold during the first half of fiscal year**

<i>Millions of Yen</i>	<b>September 30, 2000</b>		
	<i>Amount Sold</i>	<i>Gain</i>	<i>Loss</i>
Available-for-Sale Securities	<b>6,424,357</b>	<b>67,536</b>	<b>11,673</b>

**(e) Investment Securities without Market Price**

<i>Millions of Yen</i>	<b>September 30, 2000</b>
	<i>Book Value</i>
Held-to-Maturity Debt Securities	
Unlisted Foreign Securities	<b>8,741</b>
Available-for-Sale Securities	
Unlisted Foreign Securities	<b>53,146</b>
Trust Certificate of Loan Trust	<b>54,539</b>
Unlisted Stocks (excl. OTC stocks)	<b>56,065</b>

**(f) Change of Classification by Holding Purpose of Securities**

There are no corresponding items.

**(g) Redemption Schedule of Bonds classified as Available-for-Sale Securities and Held-to-Maturity Debt Securities**

<i>Millions of Yen</i>	<b>September 30, 2000</b>			
	<i>Book Value</i>			
	<i>- 1YR</i>	<i>1YR - 5YR</i>	<i>5YR - 10YR</i>	<i>10YR -</i>
Japanese Bonds	<b>1,138,764</b>	<b>836,193</b>	<b>794,339</b>	-
National Government Bonds	<b>1,105,743</b>	<b>645,226</b>	<b>675,315</b>	-
Local Government Bonds	<b>5,268</b>	<b>7,166</b>	<b>44,313</b>	-
Corporate Bonds	<b>27,752</b>	<b>183,800</b>	<b>74,710</b>	-
Others	<b>222,965</b>	<b>661,977</b>	<b>617,291</b>	<b>51,219</b>
<b>Total</b>	<b>1,361,730</b>	<b>1,498,170</b>	<b>1,411,630</b>	<b>51,219</b>

**(h) Investments in Subsidiaries and Affiliates with Market Price (Non-consolidated)**

There are no corresponding items.

**2. Money Held in Trust****(a) Money Held in Trust for Trading Purpose**

<i>Millions of Yen</i>	<b>September 30, 2000</b>	
	<i>Book Value</i>	<i>Net Unrealized Gain(Loss)</i>
	<i>Value</i>	<i>Reflected on the Statement of Income</i>
Money Held in Trust for Trading Purpose	<b>60,326</b>	<b>(2,310)</b>

**(b) Money Held in Trust being Held-to-Maturity and Others**

There are no corresponding items.

**3. Net Unrealized Gains on Available-for-Sale Securities**

The table below shows the simulation of net unrealized gains on available-for-sale securities with market price, based upon Mark-to-Market evaluation.

<i>Millions of Yen</i>	<b>September 30, 2000</b>
Net Unrealized Gains (Market Price - Book Value)	<b>192,464</b>
Available-for-Sale Securities	192,464
(-) Amount Equivalent to Deferred Tax Liabilities	<b>74,791</b>
<b>Total (before adjusting parent company's portions in its affiliates*)</b>	<b>117,672</b>
(-) Minority Interests	<b>1,061</b>
(+) Parent Company's portions in available-for-sale securities owned by its affiliates	<b>(2)</b>
<b>Total (after adjusting parent company's portions in its affiliates)</b>	<b>116,608</b>

\*Affiliates consolidated under equity method.

**Market Value Information for Fiscal 2000 ( Consolidated )****1. Securities**

The information includes securities contained in Trading Assets in addition to Investment Securities.

**(a) Trading Securities**

<b>March 31, 2001</b>		
<i>Millions of Yen</i>	<i>Book Value</i>	<i>Net Unrealized Gain Reflected on the Statement of Income</i>
Trading Securities	<b>431,119</b>	<b>546</b>

**(b) Held-to-Maturity Debt Securities with Market Price**

<b>March 31, 2001</b>					
<i>Millions of Yen</i>	<i>Book Value</i>	<i>*Market Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese National Government Bonds	-	-	-	-	-
Japanese Local Government Bonds	-	-	-	-	-
Japanese Corporate Bonds	-	-	-	-	-
Others	<b>33,401</b>	<b>33,679</b>	<b>278</b>	<b>495</b>	<b>217</b>
<b>Total</b>	<b>33,401</b>	<b>33,679</b>	<b>278</b>	<b>495</b>	<b>217</b>

\* As of March 31, 2001

**(c) Available-for-Sale Securities with Market Price**

Investment securities included in the schedule set forth below are not evaluated on a Mark-to-Market basis. Market Values of such investment securities (available-for-sale securities with market price) are as shown below.

<b>March 31, 2001</b>					
<i>Millions of Yen</i>	<i>Book Value</i>	<i>*Market Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese Stocks	<b>1,251,002</b>	<b>1,281,675</b>	<b>30,673</b>	<b>146,594</b>	<b>115,921</b>
Japanese Bonds	<b>1,895,444</b>	<b>1,916,502</b>	<b>21,058</b>	<b>22,487</b>	<b>1,428</b>
National Government Bonds	<b>1,491,432</b>	<b>1,497,645</b>	<b>6,212</b>	<b>7,600</b>	<b>1,387</b>
Local Government Bonds	<b>66,686</b>	<b>70,224</b>	<b>3,537</b>	<b>3,540</b>	<b>2</b>
Corporate Bonds	<b>337,324</b>	<b>348,633</b>	<b>11,308</b>	<b>11,347</b>	<b>38</b>
Others	<b>3,139,754</b>	<b>3,152,545</b>	<b>12,791</b>	<b>32,004</b>	<b>19,212</b>
<b>Total</b>	<b>6,286,200</b>	<b>6,350,724</b>	<b>64,523</b>	<b>201,086</b>	<b>136,562</b>

\* As of March 31, 2001

**(d) Available-for-Sale Securities Sold during the fiscal year**

<b>March 31, 2001</b>			
<i>Millions of Yen</i>	<i>Amount</i>		
	<i>Sold</i>	<i>Gain</i>	<i>Loss</i>
Available-for-Sale Securities	<b>13,766,354</b>	<b>171,258</b>	<b>22,865</b>

**(e) Investment Securities without Market Price**

<b>March 31, 2001</b>	
<i>Millions of Yen</i>	<i>Book Value</i>
Held-to-Maturity Debt Securities	
Unlisted Foreign Securities	-
Available-for-Sale Securities	
Unlisted Foreign Securities	<b>67,702</b>
Trust Certificate of Loan Trust	<b>79,735</b>
Unlisted Stocks (excl. OTC stocks)	<b>54,139</b>



**(f) Change of Classification by Holding Purpose of Securities**

There are no corresponding items.

**(g) Redemption Schedule of Bonds classified as Available-for-Sale Securities and Held-to-Maturity Debt Securities**

<i>Millions of Yen</i>	<b>March 31, 2001</b>			
	<i>Book Value</i>			
	<i>- 1YR</i>	<i>1YR - 5YR</i>	<i>5YR - 10YR</i>	<i>10YR -</i>
Japanese Bonds	<b>460,707</b>	<b>532,310</b>	<b>856,909</b>	<b>45,516</b>
National Government Bonds	<b>420,660</b>	<b>317,044</b>	<b>708,210</b>	<b>45,516</b>
Local Government Bonds	<b>1,993</b>	<b>8,330</b>	<b>56,362</b>	-
Corporate Bonds	<b>38,053</b>	<b>206,935</b>	<b>92,335</b>	-
Others	<b>246,384</b>	<b>1,676,104</b>	<b>1,225,086</b>	<b>98,122</b>
<b>Total</b>	<b>707,092</b>	<b>2,208,414</b>	<b>2,081,995</b>	<b>143,639</b>

**(h) Investments in Subsidiaries and Affiliates with Market Price (Non-consolidated)**

There are no corresponding items.

**2. Money Held in Trust****(a) Money Held in Trust for Trading Purpose**

<i>Millions of Yen</i>	<b>March 31, 2001</b>	
	<i>Book Value</i>	<i>Net Unrealized (Loss) Reflected on the Statement of Income</i>
Money Held in Trust for Trading Purpose	<b>75,614</b>	<b>(544)</b>

**(b) Money Held in Trust being Held-to-Maturity and Others**

There are no corresponding items.

**3. Net Unrealized Gains on Available-for-Sale Securities**

The table below shows the simulation of net unrealized gains on available-for-sale securities with market price, based upon Mark-to-Market evaluation.

<i>Millions of Yen</i>	<b>March 31, 2001</b>
Net Unrealized Gains (Market Price - Book Value)	<b>64,523</b>
Available-for-Sale Securities	64,523
(-) Amount Equivalent to Deferred Tax Liabilities	<b>25,073</b>
<b>Total (before adjusting parent company's portions in its affiliates*)</b>	<b>39,449</b>
(-) Minority Interests	<b>977</b>
(+) Parent Company's portions in available-for-sale securities owned by its affiliates	<b>69</b>
<b>Total (after adjusting parent company's portions in its affiliates)</b>	<b>38,542</b>

\*Affiliates consolidated under equity method.

**Financial Derivatives ( Consolidated )****(a) Interested Related Transactions**

		<b>September 30, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>	<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>
<b>Listed</b>			
Interest Futures			
Sold	<b>2,054,384</b>	<b>(7,175)</b>	<b>(7,175)</b>
Purchased	<b>2,061,273</b>	<b>6,837</b>	<b>6,837</b>
Interest Options			
Sold	<b>37,261</b>	<b>(36)</b>	<b>(20)</b>
Purchased	<b>24,078</b>	<b>28</b>	<b>20</b>
<b>Over-the-Counter</b>			
Forward Rate Agreements	-	-	-
Interest Rate Swaps			
Fix Rcv-FI Pay	<b>9,107,341</b>	<b>386,374</b>	<b>386,374</b>
FI Rcv-Fix Pay	<b>8,438,445</b>	<b>(379,406)</b>	<b>(379,406)</b>
FI Rcv-FI Pay	<b>1,542,578</b>	<b>4,783</b>	<b>4,783</b>
Interest Options			
Sold	<b>520,963</b>	<b>(2,535)</b>	<b>1,275</b>
Purchased	<b>322,310</b>	<b>3,671</b>	<b>23</b>
Other Interest Related	-	-	-
<b>Total</b>		<b>12,541</b>	<b>12,713</b>

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(b) Currency Related Transactions**

		<b>September 30, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>	<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>
<b>Over-the-Counter</b>			
Currency Swaps	<b>43,244</b>	<b>3,196</b>	<b>3,196</b>

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules and noted below are excluded from the above chart.

\*Note)

In accordance with "Temporary Treatment for Accounting and Auditing Concerning Accounting for Foreign Currency Transactions in Banking Industry" (JICPA Industry Auditing Committee Report No.20), transactions subject to the accrual-basis calculation (cross-currency swaps, etc.) are excluded from this category.

Cross-currency swaps subject to accrual-basis calculation are as shown below.

		<b>September 30, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>	<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>
Currency Swaps	<b>470,549</b>	<b>(4,211)</b>	<b>(4,211)</b>

Forward Exchange Contracts and Currency Options whose unrealized gains (losses) are reflected on the Statement of Income after being evaluated on a Mark-to-Market basis as of September 30, 2001, and such transactions accompanied by foreign currency monetary claims or obligations, which are either reflected on the Balance Sheet as of September 30, 2001 or eliminated there from in the process of consolidation, are excluded from this category.

Contract Value of currency related derivative transactions subject to the Mark-to-Market evaluation is as shown below.

<b>September 30, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>
<b>Listed</b>	
Currency Futures	-
Currency Options	-
<b>Over-the-Counter</b>	
Forward	
Sold	<b>3,064,617</b>
Purchased	<b>3,236,028</b>
Currency Options	
Sold	<b>112,122</b>
Purchased	<b>73,475</b>
Other Currency Related	-

### (c) Stock Related Transactions

<b>September 30, 2001</b>			
<i>Millions of Yen</i>	<i>Contract Value</i>	<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>
<b>Listed</b>			
Stock Index Futures			
Sold	<b>4,600</b>	<b>(28)</b>	<b>(28)</b>
Purchased	<b>3,123</b>	<b>(35)</b>	<b>(35)</b>
Stock Index Options			
Sold	-	-	-
Purchased	<b>240</b>	<b>0</b>	<b>(4)</b>
<b>Over-the-Counter</b>			
Stock Options	-	-	-
Stock Index and Other Swaps	-	-	-
Others	-	-	-
<b>Total</b>		<b>(63)</b>	<b>(68)</b>

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(d) Bond Related Transactions**

			<b>September 30, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>	<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>	
<b>Listed</b>				
Bond Futures				
Sold	<b>82,477</b>	<b>(339)</b>	<b>(339)</b>	
Purchased	<b>66,985</b>	<b>318</b>	<b>318</b>	
Bond Future Options	-	-	-	
<b>Over-the-Counter</b>				
Bond Options	-	-	-	
Others	-	-	-	
<b>Total</b>		<b>(20)</b>	<b>(20)</b>	

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(e) Commodity Related Transactions**

The Bank did not have any commodity related transactions as of September 30, 2001.

**(f) Credit Derivative Transactions**

			<b>September 30, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>	<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>	
<b>Over-the-Counter</b>				
Credit Derivative Transactions				
Sold	-	-	-	
Purchased	<b>62,823</b>	<b>24</b>	<b>0</b>	
<b>Total</b>		<b>24</b>	<b>0</b>	

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

In the above table, "sold" indicates credit risks assumed, and "purchased" indicates credit risks transferred.

**Financial Derivatives for First Half of Fiscal 2000 ( Consolidated )****(a) Interested Related Transactions**

<i>Millions of Yen</i>	<b>September 30, 2000</b>		
	Contract Value	Market Value	Unrealized Gain (Loss)
<b>Listed</b>			
Interest Futures	1,364,026	(113)	(113)
Interest Options	669,664	(4)	9
<b>Over-the-Counter</b>			
Forward Rate Agreements	-	-	-
Interest Rate Swaps	15,259,700	10,247	10,247
Interest Options	1,529,788	686	1,898
Other Interest Related	-	-	-
<b>Total</b>		<b>10,815</b>	<b>12,041</b>

\*Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge transactions are excluded from the above table.

**(b) Currency Related Transactions**

The Bank did not have any currency related transactions as of September 30, 2000.

\*Note)

In accordance with "Temporary Treatment for Accounting and Auditing of Continuous Application of Accounting Standard for Foreign Currency Transactions" (Issued by JICPA on April 10, 2000), transactions subject to the accrual-basis calculation (cross-currency swaps, etc.) are excluded from this category.

Cross-currency swaps subject to accrual-basis calculation are as shown below.

<i>Millions of Yen</i>	<b>September 30, 2000</b>		
	Contract Value	Market Value	Unrealized Gain (Loss)
Currency Swaps	179,382	(150)	(150)

Forward Exchange Contracts and Currency Options whose unrealized gains (losses) are reflected on Statement of Income after being evaluated on a Mark-to-Market basis as of September 30, 2000, and such transactions accompanied by foreign currency monetary claims or obligations, which are either reflected on Balance Sheet as of September 30, 2000 or eliminated there from in the process of consolidation, are excluded from this category.

Contract Value of currency related derivative transactions subject to the Mark-to-Market evaluation is as shown below.

<i>Millions of Yen</i>	<b>September 30, 2000</b>	
	Contract Value	
<b>Listed</b>		
Currency Futures	-	-
Currency Options	-	-
<b>Over-the-Counter</b>		
Forward	3,675,815	-
Currency Options	131,668	-
Other Currency Related	-	-

**(c) Stock Related Transactions**

			<b>September 30, 2000</b>	
<i>Millions of Yen</i>	Contract Value	Market Value	Unrealized Gain (Loss)	
<b>Listed</b>				
Stock Index Futures	139,072	792	792	
Stock Index Options	3,580	25	2	
<b>Over-the-Counter</b>				
Stock Options	-	-	-	
Stock Index and Other Swaps	-	-	-	
Others	-	-	-	
<b>Total</b>		<b>817</b>	<b>795</b>	

\*Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Please note that derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(d) Bond Related Transactions**

			<b>September 30, 2000</b>	
<i>Millions of Yen</i>	Contract Value	Market Value	Unrealized Gain (Loss)	
<b>Listed</b>				
Bond Futures	72,051	(19)	(19)	
Bond Future Options	8,951	(8)	7	
<b>Over-the-Counter</b>				
Bond Options	-	-	-	
Others	-	-	-	
<b>Total</b>		<b>(27)</b>	<b>(11)</b>	

\*Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Please note that derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(e) Commodity Related Transactions**

The Bank did not have any commodity related transactions as of September 30, 2000.

**(f) Credit Derivative Transactions**

The Bank did not have any credit derivative transactions as of September 30, 2000.

**Financial Derivatives for Fiscal 2000 ( Consolidated )****(a) Interested Related Transactions**

<i>Millions of Yen</i>	<i>Contract Value</i>		<i>Market Value</i>	<b>March 31, 2001</b>
		<i>Over 1YR</i>		<i>Unrealized Gain (Loss)</i>
<b>Listed</b>				
Interest Futures				
Sold	<b>668,445</b>	<b>106,091</b>	<b>(2,868)</b>	<b>(2,868)</b>
Purchased	<b>709,963</b>	<b>93,324</b>	<b>2,609</b>	<b>2,609</b>
Interest Options				
Sold	<b>267,201</b>	-	<b>(45)</b>	<b>(7)</b>
Purchased	<b>231,916</b>	-	<b>69</b>	<b>19</b>
<b>Over-the-Counter</b>				
Forward Rate Agreements				
Sold	-	-	-	-
Purchased	-	-	-	-
Interest Rate Swaps				
Fix Rcv-FI Pay	<b>9,019,486</b>	<b>7,791,431</b>	<b>230,796</b>	<b>230,796</b>
FI Rcv-Fix Pay	<b>8,533,122</b>	<b>7,269,438</b>	<b>(224,795)</b>	<b>(224,795)</b>
FI Rcv-FI Pay	<b>1,388,562</b>	<b>1,285,122</b>	<b>4,979</b>	<b>4,979</b>
Interest Options				
Sold	<b>627,342</b>	<b>462,920</b>	<b>(3,623)</b>	<b>1,909</b>
Purchased	<b>396,752</b>	<b>313,312</b>	<b>4,305</b>	<b>(276)</b>
Other Interest Related				
Sold	-	-	-	-
Purchased	-	-	-	-
<b>Total</b>			<b>11,427</b>	<b>12,366</b>

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(b) Currency Related Transactions**

The Bank did not have any currency related transactions which reflect on the Statement of Income on a Mark-to-Market basis as of March 31, 2001.

\*Note)

In accordance with "Temporary Treatment for Accounting and Auditing of Continuous Application of Accounting Standard for Foreign Currency Transactions" (Issued by JICPA on April 10, 2000), transactions subject to the accrual-basis calculation (cross-currency swaps, etc.) are excluded from this category.

Cross-currency swaps subject to accrual-basis calculation are as shown below.

<i>Millions of Yen</i>	<b>March 31, 2001</b>		
	<i>Contract Value</i>	<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>
Currency Swaps	<b>207,172</b>	<b>2,189</b>	<b>2,189</b>

Forward Exchange Contracts and Currency Options whose unrealized gains (losses) are reflected on the Statement of Income after being evaluated on a Mark-to-Market basis as of March 31, 2001, and such transactions accompanied by foreign currency monetary claims or obligations, which are either reflected on the Balance Sheet as of March 31, 2001 or eliminated there from in the process of consolidation, are excluded from this category.  
Contract Value of currency related derivative transactions subject to the Mark-to-Market evaluation is as shown below.

		<b>March 31, 2001</b>
<i>Millions of Yen</i>	<i>Contract Value</i>	
<b>Listed</b>		
Currency Futures		
Sold		-
Purchased		-
Currency Options		
Sold		-
Purchased		-
<b>Over-the-Counter</b>		
Forward		
Sold	<b>2,440,714</b>	
Purchased	<b>2,506,657</b>	
Currency Options		
Sold	<b>64,230</b>	
Purchased	<b>43,556</b>	
Other Currency Related		
Sold		-
Purchased		-

**(c) Stock Related Transactions**

				<b>March 31, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>	<i>Over 1YR</i>		<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>
<b>Listed</b>					
Stock Index Futures					
Sold	<b>5,646</b>	-		<b>(89)</b>	<b>(89)</b>
Purchased	<b>507</b>	-		<b>29</b>	<b>29</b>
Stock Index Options					
Sold	<b>280</b>	-		<b>(3)</b>	<b>(2)</b>
Purchased	<b>280</b>	-		<b>3</b>	<b>(3)</b>
<b>Over-the-Counter</b>					
Stock Options					
Sold	-	-		-	-
Purchased	-	-		-	-
Stock Index and Other Swaps					
Stock price index volatility receivable/short-term floating interest rate payable	-	-		-	-
Short-term floating interest rate receivable/Stock price index volatility payable	-	-		-	-
Others					
Sold	-	-		-	-
Purchased	-	-		-	-
<b>Total</b>				<b>(60)</b>	<b>(65)</b>

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.



**(d) Bond Related Transactions**

				<b>March 31, 2001</b>	
<i>Millions of Yen</i>	<i>Contract Value</i>		<i>Market Value</i>	<i>Unrealized Gain (Loss)</i>	
	<i>Over 1YR</i>				
<b>Listed</b>					
Bond Futures					
Sold	<b>49,061</b>	-	<b>72</b>	<b>72</b>	
Purchased	<b>58,313</b>	-	<b>(22)</b>	<b>(22)</b>	
Bond Future Options					
Sold	-	-	-	-	
Purchased	-	-	-	-	
<b>Over-the-Counter</b>					
Bond Options					
Sold	-	-	-	-	
Purchased	-	-	-	-	
Others					
Sold	-	-	-	-	
Purchased	-	-	-	-	
<b>Total</b>			<b>49</b>	<b>49</b>	

Transactions listed above are evaluated on a Mark-to-Market basis and thus calculated net unrealized gains (losses) are reflected on the Statement of Income.

Derivative transactions subject to hedge accounting rules are excluded from the above chart.

**(e) Commodity Related Transactions**

The Bank did not have any commodity related transactions as of March 31, 2001.

**(f) Credit Derivative Transactions**

The Bank did not have any credit derivative transactions as of March 31, 2001.

**Non-Consolidated Balance Sheet**

(Millions of Yen)

	Sep-01 (unaudited)	Sep-00	Change	Mar-01
<b>Assets:</b>				
Cash and Due from Banks	446,558	586,576	(140,018)	654,527
Call Loans	-	160,746	(160,746)	73,717
Commercial Paper and Other Debt Purchased	10,494	1,600	8,894	11,900
Trading Assets	724,993	463,188	261,805	564,797
Money Held in Trust	75,284	60,326	14,957	75,614
Investment Securities	5,617,814	5,806,379	(188,564)	6,563,542
Loans and Bills Discounted	8,661,091	8,130,839	530,251	8,292,615
Foreign Exchanges	9,755	7,338	2,417	11,863
Other Assets	810,014	572,559	237,455	682,151
Premises and Equipment	148,183	157,555	(9,371)	148,691
Deferred Tax Assets	222,767	214,658	8,108	200,541
Customers' Liabilities for Acceptances and Guarantees	508,365	417,859	90,505	511,434
Reserve for Possible Loan Losses	(183,946)	(274,010)	90,064	(207,330)
Reserve for Losses on Investment to Securities	(4,103)	-	(4,103)	(1,983)
<b>Total Assets</b>	<b>17,047,273</b>	<b>16,305,616</b>	<b>741,656</b>	<b>17,582,082</b>
<b>Liabilities:</b>				
Deposits	7,422,897	7,416,234	6,663	7,702,197
Negotiable Certificates of Deposit	1,877,466	484,190	1,393,276	977,858
Call Money	294,754	500,000	(205,245)	287,063
Payables under Repurchase Agreements	1,487,613	-	1,487,613	-
Bills Sold	247,400	135,000	112,400	130,900
Trading Liabilities	278,367	98,193	180,174	196,841
Borrowed Money	451,197	521,144	(69,946)	487,231
Foreign Exchanges	5,359	6,049	(690)	8,130
Corporate Bonds	202,000	200,000	2,000	200,000
Convertible Bonds	6,530	10,889	(4,359)	6,665
Borrowed Money from Trust Accounts	2,811,089	3,766,952	(955,862)	2,983,852
Collateral for Lending Securities	-	1,149,524	(1,149,524)	2,218,545
Other Liabilities	721,225	799,669	(78,443)	1,091,760
Reserve for Bonuses	3,561	-	3,561	-
Reserve for Employee Retirement Benefits	420	17,563	(17,142)	295
Reserve for Possible Losses on Loans Sold	1,800	4,701	(2,901)	3,379
Reserve for Financial Assistance to Specific Borrowers	-	18,193	(18,193)	-
Deferred Tax Liabilities on Revaluation Reserve for Land	15,019	16,608	(1,588)	15,034
Acceptances and Guarantees	508,365	417,859	90,505	511,434
<b>Total Liabilities</b>	<b>16,335,069</b>	<b>15,562,773</b>	<b>772,295</b>	<b>16,821,190</b>
<b>Stockholders' Equity:</b>				
Capital Stock	284,053	282,155	1,897	283,985
Legal Reserve	280,376	276,293	4,082	279,208
Revaluation Reserve for Land, Net of Tax	23,661	26,130	(2,469)	23,653
Retained Earnings	173,606	158,263	15,342	174,044
Voluntary Reserves	159,874	127,874	31,999	127,874
Unappropriated Retained Earnings at End of Year	13,732	30,389	(16,657)	46,170
Net Income	6,109	22,827	(16,718)	42,642
Net Unrealized Losses on Available-for-Sale Securities, Net of Tax	(45,282)	-	(45,282)	-
Treasury Stock	(4,209)	-	(4,209)	-
<b>Total Stockholders' Equity</b>	<b>712,204</b>	<b>742,843</b>	<b>(30,639)</b>	<b>760,892</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>17,047,273</b>	<b>16,305,616</b>	<b>741,656</b>	<b>17,582,082</b>

**Non-Consolidated Statement of Income and Retained Earnings**

(Millions of Yen)

	Sep-01 (unaudited)	Sep-00	Change	Mar-01
<b>Operating Income:</b>				
Trust Fees	35,901	46,723	(10,821)	95,807
Interest Income:	164,787	212,868	(48,081)	347,484
Interest on Loans and Discounts	70,536	68,801	1,735	149,353
Interest on and Dividends from Securities	86,584	69,712	16,872	152,287
Fees and Commissions Received	19,384	15,486	3,897	35,672
Trading Revenue	2,692	2,421	271	7,215
Other Operating Income	48,080	53,884	(5,803)	91,927
Other Income	32,549	82,957	(50,407)	149,435
<b>Total Operating Income</b>	<b>303,396</b>	414,342	(110,946)	727,544
<b>Operating Expenses:</b>				
Interest Expense:	120,985	167,837	(46,851)	269,509
Interest on Deposits	41,592	38,931	2,661	85,972
Fees and Commissions Paid	9,375	3,800	5,575	14,130
Trading Expenses	422	363	58	54
Other Operating Expenses	21,885	46,627	(24,742)	56,259
General and Administrative Expenses	60,688	64,112	(3,424)	128,551
Other Expenses	78,254	93,480	(15,225)	186,125
<b>Total Operating Expenses</b>	<b>291,613</b>	376,223	(84,609)	654,630
<b>Net Operating Income</b>	<b>11,782</b>	38,119	(26,336)	72,913
Extraordinary Income	3,099	23,047	(19,948)	24,387
Extraordinary Expenses	2,226	9,257	(7,030)	13,034
<b>Income before Income Taxes</b>	<b>12,655</b>	51,909	(39,254)	84,266
Provision for Income Taxes:				
Current	29	106	(76)	106
Deferred	6,516	28,974	(22,458)	41,517
<b>Net Income</b>	<b>6,109</b>	22,827	(16,718)	42,642
Retained Earnings Brought Forward from Previous Year	7,619	7,561	57	7,561
Transfer from Land Revaluation Excess	4	0	3	2,477
Interim Dividend Paid	-	-	-	5,425
Transfer to Legal Reserve	-	-	-	1,085
<b>Retained Earnings at End of (Half) Year</b>	<b>13,732</b>	30,389	(16,657)	46,170

**Statements of Trust Account**

(Millions of Yen)

	<b>Sep-01 (unaudited)</b>	Sep-00	Change	Mar-01
<b>Assets:</b>				
Loans and Bills Discounted	<b>2,191,136</b>	2,748,982	(557,846)	2,607,797
Securities	<b>2,949,729</b>	22,444,990	(19,495,260)	2,927,611
Securities under Investment Trusts	-	7,563,083	(7,563,083)	-
Securities under Foreign Investment Trusts	-	454,253	(454,253)	-
Money Held in Trust	<b>38,247,909</b>	201,092	38,046,816	37,926,250
Securities Held in Custody Accounts	<b>1,866</b>	1,494,982	(1,493,116)	2,847
Securities Lent	<b>6,000</b>	12,270	(6,270)	6,000
Money Claims	<b>1,975,754</b>	3,045,495	(1,069,741)	1,949,092
Premises and Equipment	<b>1,454,432</b>	977,819	476,613	1,385,532
Other Claims	<b>114,622</b>	1,081,781	(967,159)	234,034
Bills Bought	-	9,000	(9,000)	-
Call Loans	-	2,040,688	(2,040,688)	-
Loans to Banking Account	<b>2,811,089</b>	3,766,952	(955,862)	2,983,852
Cash and Due from Banks	<b>146,612</b>	1,479,218	(1,332,606)	162,251
<b>Total Assets</b>	<b>49,899,153</b>	47,320,610	2,578,542	50,185,272
<b>Liabilities:</b>				
Money Trusts	<b>17,274,514</b>	16,779,903	494,611	16,704,918
Pension Trusts	<b>5,365,278</b>	5,372,428	(7,150)	5,398,553
Property Formation Benefit Trusts	<b>12,327</b>	12,355	(28)	12,580
Loan Trusts	<b>3,714,245</b>	4,814,714	(1,100,469)	4,274,930
Securities Investment Trusts	-	11,054,608	(11,054,608)	-
Investment Trusts	<b>11,248,925</b>	-	11,248,925	11,299,562
Money Entrusted, Other than Money Trusts	<b>2,951,592</b>	2,953,407	(1,815)	3,008,380
Securities Trusts	<b>4,820,213</b>	3,269,008	1,551,204	5,284,334
Money Claim Trusts	<b>1,562,556</b>	1,178,157	384,398	1,522,247
Equipment Trusts	<b>7,509</b>	8,590	(1,080)	8,049
Land and Fixtures Trusts	<b>222,645</b>	259,675	(37,030)	234,562
Other Trusts	<b>2,719,344</b>	1,617,759	1,101,584	2,437,153
<b>Total Liabilities</b>	<b>49,899,153</b>	47,320,610	2,578,542	50,185,272

**Major Account Balances**  
(sum of Banking account of Parent and Trust account)

	(Millions of Yen)			
	Sep-01 (unaudited)	Sep-00	Change	Mar-01
<b>Total Employable Funds</b>	<b>35,666,730</b>	34,879,826	786,904	35,071,038
Deposits	<b>7,422,897</b>	7,416,234	6,663	7,702,197
Negotiable Certificates of Deposit	<b>1,877,466</b>	484,190	1,393,276	977,858
Money Trusts	<b>17,274,514</b>	16,779,903	494,611	16,704,918
Pension Trusts	<b>5,365,278</b>	5,372,428	(7,150)	5,398,553
Property Formation Benefit Trusts	<b>12,327</b>	12,355	(28)	12,580
Loan Trusts	<b>3,714,245</b>	4,814,714	(1,100,469)	4,274,930
<b>Loans and Bills Discounted</b>	<b>10,852,227</b>	10,879,822	(27,594)	10,900,412
Banking Account	<b>8,661,091</b>	8,130,839	530,251	8,292,615
Trust Account	<b>2,191,136</b>	2,748,982	(557,846)	2,607,797
<b>Investment Securities</b>	<b>8,567,543</b>	28,251,369	(19,683,825)	9,491,153
Banking Account	<b>5,617,814</b>	5,806,379	(188,564)	6,563,542
Trust Account	<b>2,949,729</b>	22,444,990	(19,495,260)	2,927,611