

The Sumitomo Trust & Banking Co., Ltd.
Financial Results for the First Half Fiscal Year 2007



Nov 15, 2007

Tokyo office : 4-4, Marunouchi 1-chome, Chiyoda-ku, TOKYO, JAPAN
 Stock exchange listings : Tokyo and Osaka (code: 8403)
 URL : http://www.sumitomotrust.co.jp/IR/company/index_en.html
 Representative : Yutaka Morita, President and CEO
 Payment date of cash dividends : December 7, 2007
 Filing date of financial statements : December 21, 2007
 Trading accounts : Established

(All amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the First Half Fiscal Year 2007 (April 1, 2007 through September 30, 2007)

(1) Consolidated Financial Results (% of change from previous period)

	Operating Income		Operating Profits		Net Income		Net Income per Share	Net Income per Share (Diluted)
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Yen
Fiscal Half Year Ended								
September 30, 2007	522,198	34.7	61,371	(38.1)	37,718	(41.0)	22.52	22.52
September 30, 2006	387,772	3.0	99,175	12.8	63,960	19.1	38.23	38.22
March 31, 2007	853,365	-	170,171	-	103,820	-	62.05	62.04

Equity in earnings of affiliates: Half year ended September 30, 2007 Δ 546 millions of yen, Half year ended September 30, 2006 1,096 millions of yen
 Year ended March 31, 2007 5,861 millions of yen,

(2) Consolidated Financial Position

	Total Assets	Net Assets	Net Assets to Total Assets Ratio (*1)	Net Assets per Share	Consolidated BIS Capital Adequacy Ratio (*2)
	Millions of Yen	Millions of Yen	%	Yen	%
As of					
September 30, 2007	22,059,389	1,393,547	5.4	706.27	11.80 (preliminary)
September 30, 2006	20,915,021	1,308,862	5.5	686.21	11.55
March 31, 2007	21,003,064	1,447,907	5.9	738.78	11.36

Net Assets less Minority Interests as of: September 30, 2007 1,182,765 millions of yen, September 30, 2006 1,148,081 millions of yen
 March 31, 2007 1,237,157 millions of yen

(*1) Net Assets to Total Assets Ratio = Net Assets less Minority Interests / Total Assets

(*2) Consolidated BIS Capital Adequacy Ratio at the end of March 2007 was calculated based on the "Standard to determine the adequacy of bank's capital concerning its assets provided under the Paragraph 2, Article 14 of the Banking Law (FSA Announcement No19, 2006)." Ratio at the end of September 2006 was calculated based on the previous standard.

(3) Consolidated Cash Flows

	Net Cash Provided by (Used in) Operating Activities	Net Cash Provided by (Used in) Investing Activities	Net Cash Provided by (Used in) Financing Activities	Cash and Cash Equivalents at End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal Half Year Ended				
September 30, 2007	865,526	(889,267)	52,336	472,925
September 30, 2006	(728,314)	134,943	130,474	227,889
March 31, 2007	(1,174,494)	744,304	181,729	443,240

2. Dividends

	Dividends per Share		
	Interim	Year-end	Annual
Fiscal Year Ended	Yen	Yen	Yen
March 31, 2007	8.50	8.50	17.00
September 30, 2007	8.50		17.00
March 31, 2008 (Forecast)		8.50	

3. Forecasts of Consolidated Financial Results for Fiscal Year 2007 (April 1, 2007 through March 31, 2008)

	Operating Income		Operating Profits		Net Income		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Fiscal Year Ending							
March 31, 2008	1,060,000	24.2	150,000	(11.9)	90,000	(13.3)	53.74

This financial information is summarized translations of the brief financial statements (Kessan Tanshin) and explanatory material.

For further information, please contact the Investor Relation Office, Financial Management Department at 03-3286-8354 by phone, 03-3286-4654 by facsimile, or e-mail : rstbirnews@sumitomotrust.co.jp.

4. Other Information

(1) Changes in the scope of consolidation during the First Half Fiscal Year 2007: None

(2) Changes in accounting principles, procedures and presentation in preparation of financial statements

1) Changes due to revision in accounting standards: Yes

2) Other changes: None

(3) Number of issued shares (Common stock)

1) Number of issued shares (including treasury stock)

September 30, 2007 : 1,675,128,546 shares, September 30, 2006 : 1,673,460,956 shares

March 31, 2007 : 1,675,034,546 shares

2) Number of treasury stock

September 30, 2007 : 470,488 shares, September 30, 2006 : 373,034 shares

March 31, 2007 : 429,396 shares

< Reference > Summary of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the First Half Fiscal Year 2007****(April 1, 2007 through September 30, 2007)**

(1) Non-consolidated Financial Results (% of change from previous period)

	Operating Income		Operating Profits		Net Income		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Fiscal Half Year Ended							
September 30, 2007	316,824	18.6	42,819	(50.2)	31,951	(42.4)	19.08
September 30, 2006	267,231	1.5	85,925	11.7	55,486	11.6	33.17
March 31, 2007	558,470	-	134,551	-	81,813	-	48.90

(2) Non-consolidated Financial Position

	Total Assets	Net Assets	Net Assets to Total Assets Ratio (*1)	Net Assets per Share	Non-Consolidated BIS Capital Adequacy Ratio (*2)
	Millions of Yen	Millions of Yen	%	Yen	%
As of					
September 30, 2007	21,354,076	1,134,570	5.3	677.49	12.74 (preliminary)
September 30, 2006	20,689,248	1,117,762	5.4	668.08	12.21
March 31, 2007	20,404,956	1,195,505	5.9	713.90	12.25

Net Assets: September 30, 2007 1,134,570 millions of yen, September 30, 2006 1,117,762 millions of yen
 March 31, 2007 1,195,505 millions of yen

(*1) Net Assets to Total Assets Ratio = Net Assets / Total Assets

(*2) Non-Consolidated BIS Capital Adequacy Ratio at the end of March 2007 was calculated based on the "Standard to determine the adequacy of bank's capital concerning its assets provided under the Paragraph 2, Article 14 of the Banking Law (FSA Announcement No19, 2006.)" Ratio at the end of September 2006 was calculated based on the previous standard.

2. Forecasts of Non-consolidated Financial Results for Fiscal Year 2007**(April 1, 2007 through March 31, 2008)**

(% of change from previous period)

	Operating Income		Operating Profits		Net Income		Net Income per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Fiscal Year Ending							
March 31, 2008	650,000	16.4	120,000	(10.8)	80,000	(2.2)	47.77

Forecasts in this material are based on information, which is available at this moment, and assumptions of uncertain factors, which may affect future operating results. Actual results may differ materially from those forecasts depending on various future events and conditions.

Consolidated Balance Sheet

(Millions of Yen)

	Sep-07 (A)	Sep-06 (B)	Change (A-B)	Mar-07 (C)	Change (A-C)
Assets:					
Cash and Due from Banks	694,569	555,165	139,403	789,472	(94,902)
Call Loans and Bills Bought	331,134	196,001	135,132	299,623	31,510
Receivables under Securities Borrowing Transactions	-	205,065	(205,065)	-	-
Monetary Claims Bought	685,817	632,298	53,518	753,314	(67,497)
Trading Assets	725,509	437,934	287,575	608,887	116,622
Money Held in Trust	18,677	14,598	4,078	20,031	(1,353)
Securities	6,137,291	5,739,238	398,052	5,265,243	872,047
Loans and Bills Discounted	10,625,402	10,687,582	(62,179)	10,487,237	138,164
Foreign Exchanges	6,940	3,882	3,058	6,618	322
Other Assets	2,133,397	1,666,539	466,857	2,077,233	56,163
Tangible Fixed Assets	131,301	91,083	40,218	131,120	180
Intangible Fixed Assets	149,536	138,340	11,196	134,619	14,917
Deferred Tax Assets	20,239	20,044	194	26,187	(5,947)
Customers' Liabilities for Acceptances and Guarantees	537,799	607,069	(69,269)	516,865	20,933
Reserve for Possible Loan Losses	(130,674)	(79,823)	(50,850)	(106,671)	(24,002)
Reserve for Losses on Investment Securities	(7,552)	-	(7,552)	(6,718)	(833)
Total Assets	22,059,389	20,915,021	1,144,368	21,003,064	1,056,324
Liabilities:					
Deposits	11,407,709	11,102,415	305,293	11,361,270	46,439
Negotiable Certificates of Deposit	2,499,886	2,300,783	199,102	2,354,648	145,238
Call Money and Bills Sold	224,046	224,967	(920)	153,620	70,426
Payables under Repurchase Agreements	1,286,855	1,010,513	276,342	683,686	603,169
Payables under Securities Lending Transactions	105,752	291,461	(185,709)	292,166	(186,413)
Trading Liabilities	75,300	49,383	25,916	53,682	21,618
Borrowed Money	1,177,513	746,343	431,169	927,931	249,582
Foreign Exchanges	105	7	97	4	100
Short-term Corporate Bonds	488,930	374,989	113,941	333,959	154,971
Bonds and Notes	615,855	519,448	96,407	549,455	66,400
Borrowed Money from Trust Account	1,159,892	1,490,588	(330,695)	1,319,548	(159,655)
Other Liabilities	1,023,868	787,406	236,461	878,955	144,912
Reserve for Employees' Bonus	6,143	5,753	389	5,752	391
Reserve for Bonus for Directors and Corporate Auditors	-	-	-	85	(85)
Reserve for Employee Retirement Benefits	9,908	9,830	78	10,078	(170)
Deferred Tax Liabilities	40,160	78,787	(38,626)	107,334	(67,174)
Deferred Tax Liabilities for Land Revaluation	6,113	6,408	(295)	6,113	-
Acceptances and Guarantees	537,799	607,069	(69,269)	516,865	20,933
Total Liabilities	20,665,842	19,606,159	1,059,683	19,555,157	1,110,685
Net Assets:					
Owners' Equity:	982,816	931,621	51,194	959,340	23,475
Capital Stock	287,537	287,457	80	287,517	19
Capital Surplus	242,559	240,877	1,682	242,538	20
Retained Earnings	453,158	403,602	49,555	429,674	23,484
Treasury Stock	(439)	(316)	(123)	(389)	(49)
Valuation and Translation Adjustments:	199,949	216,460	(16,510)	277,817	(77,867)
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	217,387	232,520	(15,133)	295,213	(77,826)
Net Deferred Losses on Hedging Instruments, Net of Taxes	(10,771)	(7,907)	(2,863)	(9,710)	(1,060)
Revaluation Reserve for Land, Net of Taxes	(4,168)	(3,735)	(432)	(4,168)	-
Foreign Currency Translation Adjustments	(2,498)	(4,416)	1,918	(3,517)	1,019
Minority Interests	210,781	160,780	50,001	210,749	32
Total Net Assets	1,393,547	1,308,862	84,684	1,447,907	(54,360)
Total Liabilities and Net Assets	22,059,389	20,915,021	1,144,368	21,003,064	1,056,324

Notes to Consolidated Balance Sheet at the end of the First Half Fiscal Year 2007**1. Trading Account Activities**

Trading account activities are conducted for short-term profit taking by market-making and sales arbitrages. Trading assets and liabilities include securities, commercial paper, and derivative financial instruments. The mark-to-market accounting method is adopted for such financial instruments, all of which are stated at fair values as "Trading Assets" or "Trading Liabilities" in the consolidated balance sheet.

Trading account securities and monetary claims are stated at fair value of the balance sheet date and derivative financial instruments for trading activities, such as swaps, futures and options, are valued on the assumption that they are settled at the balance sheet date.

2. Securities

Under the accounting standard for financial instruments, the Sumitomo Trust and Banking Company, Limited ("the Bank") is required to explicitly determine the objectives of holding each security and classify them into (1) securities held for trading purposes ("Trading Securities"), (2) debt securities intended to be held to maturity ("Held-to-Maturity Debt Securities"), (3) stocks issued by subsidiaries and affiliated companies, or (4) all other securities that are not classified in any of the above categories ("Available-for-Sale Securities.")

Held-to-maturity debt securities are carried at amortized cost, using the moving average method. Stocks issued by subsidiaries and affiliated companies that are neither consolidated nor accounted for using the equity method are stated at moving average cost. Japanese stocks classified as Available-for-sale securities with fair value are revaluated at the average market price of the final month in the half fiscal year. Securities other than Japanese stocks classified as Available-for-sale securities with fair value are revaluated at the balance sheet date. Available-for-sale securities with no available fair value are carried at cost or amortized cost using the moving average method. Net unrealized gains (losses) on Available-for-sale securities, net of taxes, are recorded as a separate component of Net assets and reported on the consolidated balance sheet.

3. Securities Invested in Money Held in Trust

Securities invested in money held in trust, which is solely entrusted by the Bank for security trading purpose, are revalued at the fair value.

4. Derivative Financial Instruments

Derivative financial instruments other than trading purposes are valued on the assumption that they are settled at the balance sheet date (the mark-to-market accounting method).

5. Tangible Fixed Assets

Tangible fixed assets are depreciated using the declining-balance method over the following estimated useful lives. Buildings acquired on and after April 1, 1998 are depreciated using the straight-line method.

Buildings	: 3 to 60 years
Equipment	: 2 to 20 years

Tangible fixed asset of subsidiaries are depreciated mainly using the declining-balance method over the estimated useful lives.

In accordance with the taxation reform for the fiscal 2007, Tangible fixed assets acquired on and after April 1, 2007 are depreciated using a method under the revised corporate tax law. This change did not materially impact Income before income taxes and others for the half year ended September 30, 2007.

Regarding Tangible fixed assets acquired on and before March 31, 2007, remaining book value is depreciated using the straight-line method over 5 years starting from the following fiscal year after such Tangible fixed assets reached allowable limit for depreciation.

6. Intangible Fixed Assets

Intangible fixed assets are depreciated using the straight-line method. Expenses related to software for internal use are capitalized in "Intangible Fixed Assets" and amortized over the estimated useful lives, generally 5 years.

Goodwill is amortized over the duration which is reasonably determined by each case within 20 years. However, it is expensed as incurred during the each fiscal year if deemed immaterial.

7. Delivery Costs of Stocks, Issuance Costs of Bonds

Delivery costs of stocks and Issuance costs of bonds are charged to expenses as incurred.

8. Foreign Currency Translation

Assets and liabilities denominated in foreign currencies are primarily translated into yen at the exchange rate at the balance sheet date.

Assets and liabilities of consolidated overseas subsidiaries are translated into yen at the exchange rate at each of the balance sheet date.

9. Reserve for Possible Loan Losses

As for the Bank, Reserve for possible loan losses is provided as detailed below, pursuant to the internal rules for self-assessment of assets' quality and the internal rules regarding reserves for possible credit losses.

For claims to debtors who are legally bankrupt or virtually bankrupt, the specific reserve is provided based on the amount of claims, deducting the amount expected to be collected through the disposal of collateral or execution of guarantees from book value after direct deduction described below.

For claims to debtors who are likely to become bankrupt, the specific reserve is provided for the amount considered to be necessary based on an overall solvency assessment, deducting the amount expected to be collected through the disposal of collateral or execution of guarantees.

Among for claims to debtors with more than certain amount of the Bank's claims to debtors, 1) who are likely to become bankrupt, 2) to whom the Bank has Restructured loans, or 3) whom the Bank classifies as "Special Mention Debtors" other than substandard ones meeting certain credit criteria, where future cash flows from capital collection and interest receipt could be reasonably estimated, a reserve is provided for the difference between the present value of expected future cash flows discounted at the original contracted interest rate before relaxing to support and the current book value of the claims.

For claims that are classified to the categories other than above, the general reserve is provided based on the historical loan-loss-ratio. The reserve for loans to borrowers in specific foreign countries is provided based on expected losses due to the political and economic situation of these countries.

All claims are assessed by branches and the Global Credit Supervision Department based on the internal rules for self-assessment of assets' quality. The Corporate Risk Management Department, which is independent from the branches and the department, subsequently conducts the audits of their assessments, and the reserve is adjusted to reflect the audit results.

As for the consolidated subsidiaries, Reserve for possible loan losses for general claims is provided based on the historical loan-loss-ratio, and Reserve for possible loan losses for specific claims is provided based on the amount expected to be uncollectible for each claim.

And for claims to debtors who are legally bankrupt or virtually bankrupt with collateral or guarantees, the expected uncollectible amount, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are deducted directly out of the original amount of claims. The deducted amount was 38,946 million yen.

10. Reserve for Losses on Investment Securities

Reserve for losses on investment securities is provided for the possible losses on securities, which are estimated based on the financial conditions of issuers.

11. Reserve for Employees' Bonus

Reserve for employees' bonus is provided for the estimated employees' bonus attributable to the half year ended September 30, 2007.

12. Reserve for Employee Retirement Benefits

Reserve for employee retirement benefits is provided based on the projected benefit obligation and the fair value of the plan assets at the respective balance sheet date. Prior service cost is recognized in income or expenses using the straight-line method over the average expected remaining service years (mainly 10 years). Actuarial gains and losses are recognized in expenses using the straight-line method over the average expected remaining service years (mainly 10 years).

13. Accounting for Leases

As for the Bank and its domestic consolidated subsidiaries, finance leases, whereby the ownership of the property was not deemed to be transferred to the lessee, are accounted for by the same accounting treatment used in the operating leases.

14. Derivatives and Hedge Accounting

(Interest Related Transactions)

The Bank manages interest rate risk arising from various assets and liabilities, such as Loans, Bills discounted, Deposits, etc., by using financial derivative transactions and applies deferred hedge accounting regulated by "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No.24, hereafter "Report No. 24"). In hedging activities to offset changes in the fair value of deposits, loans, etc., as hedged items, the Bank designates hedged items and interest rate swaps etc. as hedging transactions by grouping them by their maturities. As for cash-flow-hedge, the effectiveness of the hedge is assessed by confirming the correlation between the fluctuant factor of interest rate for hedged items and for hedging transactions. In accordance with "Temporary Treatment for Accounting and Auditing concerning Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No.15), the bank had adopted "Macro Hedge Accounting" to account for certain interest related derivatives, which were utilized to manage interest rate exposure of certain changes of transactions such as loans and deposits.

Deferred hedge income (losses) resulted from "Macro Hedge Accounting" are amortized over the remaining period for each hedging transaction. At the balance sheet date, deferred hedge losses and income (before net of taxes) resulted from "Macro Hedge Accounting" were 39,520 million yen and 38,069 million yen, respectively.

(Currency Related Transactions)

The Bank manages foreign exchange risk arising from various assets and liabilities denominated in foreign currencies by using financial derivative transactions and applies deferred hedge accounting regulated by "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (JICPA Industry Auditing Committee Report No. 25, hereafter "Report No. 25"). The Bank designates specific currency swaps and foreign exchange swaps made to mitigate foreign exchange risks arising from monetary claims and debts denominated in foreign currencies as hedging transactions. The effectiveness of the hedge is assessed by confirming that the monetary claims and debts denominated in foreign currency as hedged items exceed the position of those hedging transactions. The Bank also applies fair value hedge to mitigate foreign currency exchange rate exposure in Available-for-sale securities denominated in foreign currencies (other than bonds) as "Portfolio Hedges" when hedged foreign currency securities are specified in advance to the inception of the transactions and spot liabilities and forward liabilities exist on a foreign currency basis that exceed acquisition costs of the foreign currency securities designated as hedged items.

(Internal Hedge Transactions)

Gains and losses arisen from hedging instruments such as interest rate swaps and cross currency swaps among consolidated subsidiaries and between the trading account and other accounts are either accounted as income, losses or deferred as asset, liability or net asset and are not eliminated. This treatment is allowed by the Report No. 24 and 25, under which the Bank operated strictly and nonarbitrarily in conformity with the standard equivalent to the third-party cover transactions that are required for hedge qualification.

(Others)

The Bank also applies the individual deferred hedge accounting to specific assets and liabilities. As for specific assets and liabilities, the Bank also applies the individual deferred hedge accounting. Consolidated subsidiaries apply the individual deferred hedge accounting, the individual fair value hedge accounting and the accrual-basis hedge accounting on interest rate swaps.

15. National and Local Consumption Taxes

National and local consumption taxes of the Bank and consolidated subsidiaries were accounted for using the tax-exclusion method. However, consumption taxes not eligible for deduction such as those with purchasing properties are charged to expenses as incurred.

16. Investments in Stocks of Affiliated Companies

Investments in stocks of affiliated companies excluding consolidated subsidiaries were 36,940 million yen.

17. Accumulated Depreciation of Tangible Fixed Assets

Accumulated depreciation of tangible fixed assets was 106,213 million yen.

18. Tax Qualified Deferred Gains on Tangible Fixed Assets

Total tax qualified deferred gains on tangible fixed assets, which is allowed by the tax law, was 28,337 million yen.

19. Delinquent Loans

"Loans in Bankruptcy Proceedings" and "Other Delinquent Loans" were 1,310 million yen and 93,228 million yen, respectively.

Loans in bankruptcy proceedings are non-accrual loans outstanding (not including direct write-off portion of loans) to borrowers who are legally bankrupt as defined in the Paragraph 1, Item 3 and 4 of Article 96 of "Enforcement Ordinance for the Corporation Tax Law" (Cabinet Order No.97, 1965).

Other delinquent loans are non-accrual loans other than 1) loans in bankruptcy proceedings and 2) loans of which interest payments are rescheduled in order to assist the restructuring of borrowers.

20. Loans More than Three Months Past Due

“Loans More than Three Months Past Due” amounted to 170 million yen.

Loans more than three months past due are those loans for which principal or interest payments are more than three months past due from the date succeeding the due date, excluding those loans classified as delinquent loans.

21. Restructured Loans

“Restructured Loans” amounted 33,485 million yen.

Restructured loans are those loans whose terms have been relaxed to support borrowers who are in financial difficulties excluding delinquent loans and loans more than three months past due.

22. Total of Delinquent Loans, Loans More than Three Months Past Due and Restructured Loans

The total of “Loans in Bankruptcy Proceedings”, “Other Delinquent Loans”, “Loans More than Three Months Past Due” and “Restructured Loans” amounted 128,195 million yen. Note that those amounts described in Notes 19 to 22 are before deducting Reserve for possible loan losses.

23. Bills Discounted

The Bank treats Bills discounted as financial transaction, which are regulated by the JICPA Industry Auditing Committee Report No. 24. The Bank holds the right to sell or pledge such bills discounted at its discretion and the total face value of these bills amounted to 5,450 million yen.

24. Assets Pledged as Collateral

Following parts of the assets were pledged as collateral.

Trading Assets	194,351	million yen
Securities	1,706,296	million yen
Loans and Bills Discounted	260,182	million yen
Other Assets	51,019	million yen

Corresponding Liabilities of the Assets Pledged as Collateral:

Deposits	1,034	million yen
Payables under Repurchase Agreements	1,286,855	million yen
Payables under Securities Lending Transactions	105,752	million yen
Borrowed Money	400,276	million yen

In addition to the items outlined above, “Securities” of 579,500 million yen and “Other Assets” of 182 million yen were pledged mainly as collateral in substitution for settlement of cash or margin of future markets. “Other Assets” includes margin of future markets of 3,305 million yen, security deposits of 19,552 million yen and cash collateral for derivative transactions of 2,596 million yen.

The Bank treats Bills rediscounted as financial transaction, which are regulated by the JICPA Industry Auditing Committee Report No. 24, and the total face value of delivered Foreign bills bought amounted to 1 million yen.

25. Revaluation Reserve for Land

In accordance with the “Act on Revaluation of Land” (Law No.34, promulgated on March 31, 1998, hereafter the “Act”), the Bank revaluated land used for business operations. Net unrealized losses on revaluation deducted by “Deferred Tax Liabilities for Land Revaluations” are recorded as “Revaluation Reserve for Land, Net of Taxes” in “Net Assets.”

Revaluation Date: March 31, 1999

Revaluation method as stipulated in the Paragraph 3, Article 3 of the Act

Revaluations are based on land prices of standardized premises as specified by the Paragraph 1, Article 2 of the “Enforcement Order on Act on Revaluation of Land”, and the land prices specified in the Article 4 of the Act after relevant adjustments.

26. Other Assets

“Other Assets” in the consolidated balance sheet includes the amount of 6,316 million yen of the provisional withholding tax payment as the Bank received a reassessment notice from the tax office claiming the Bank’s responsibility for collecting withholding tax on some of its repurchase agreement transactions. After a petition, the Bank filed a lawsuit in the Tokyo District Court on March 31, 2005, and won the case on April 17, 2007. The defendant appealed to the Tokyo High Court on May 1, 2007.

27. Borrowed Money

Borrowed money includes subordinate debt of 145,500 million yen.

28. Bonds and Notes

Bonds and notes include subordinate bonds of 600,855 million yen.

29. Principal of Guaranteed Trust Account

Principals of Jointly-operated money trusts (“JOMTs”) and Loan trust, whose repayment of the principal is guaranteed by the Bank, were 863,500 million yen and 555,847 million yen, respectively.

30. Guarantee Liabilities for Privately-offered Corporate Bonds

The Bank guaranteed 101,124 million yen of corporate bonds in “Securities” which were privately offered (subject to the Paragraph 3, Article 2 of the “Financial Instruments and Exchange Law.”) “Acceptances and Guarantees” and “Customers’ Liabilities of Acceptances and Guarantees” related to such amount are cancelled out due to the revision to the appended forms in the “Enforcement Ordinance of the Banking Law” (Cabinet Office Ordinance No.38, April 17, 2007). If this change in presentation were adopted, both “Acceptances and Guarantees” and “Customers’ Liabilities of Acceptances and Guarantees” at the end of September 30, 2006 would have been decreased by 91,996 million yen.

31. Net Assets per Share

Net assets per share was 706.27 yen

32. Commitment Line Contracts on Overdrafts and Loans

Commitment line contracts on overdrafts and loans are agreements to loan up to committed limit as long as there have been no breach of contracts upon the customers’ request. The balance of unused commitment line contracts was 7,920,583 million yen, including 6,505,306 million yen of those either maturing within 1 year or unconditionally cancelable.

Because most of these contracts expire without being drawn down, the balance of unused commitment line contracts itself does not necessarily represent future cash flows of the Bank and its subsidiaries. In addition, most of these contracts contain clauses allowing the Bank and its subsidiaries to reject requests or reduce committed limits, when there are reasonable reasons such as changes in financial condition, needs to protect claims and other similar necessities. The Bank and its subsidiaries may request the customer to provide collateral such as real estate or securities at the time of the

contract, and may ask customers to amend clauses or take measures to secure soundness of the credit thereafter through periodical internal monitoring procedures that have already been in place.

33. Deferred Tax Accounting for Sale of Investments within the Corporate Group

The Bank started to adopt Paragraph 30-2 of the “Practical Guidelines for Deferred Tax Accounting in Consolidated Financial Statements” (the JICPA Accounting System Committee Report No.6, March 29, 2007) from the half year ended September 30, 2007. As a result, Net income for the half year ended September 30, 2007 decreased by 4,134 million yen compared to that calculated by the earlier method.

34. Accounting Standards and Practical Guidelines for Financial Instruments

In accordance with the revision on the “Accounting Standards for Financial Instruments” (the ASBJ Statement No.10, revised on June 15, 2007) and the “Practical Guidelines for Financial Instruments Accounting” (JICPA Accounting System Committee Report No.14, revised on July 4, 2007), which amended the classification of “Securities”, the Bank adopted such accounting standards and practical guidelines from the half year ended September 30, 2007.

Consolidated Statement of Income

(Millions of Yen)

	Sep-07 (A)	Sep-06 (B)	Change (A-B)	Mar-07 (C)
Operating Income:				
Trust Fees	36,737	35,867	870	73,226
Interest Income:	201,340	162,271	39,068	344,541
Interest on Loans and Discounts	110,493	85,867	24,625	184,710
Interest and Dividends on Securities	74,216	61,383	12,833	127,848
Fees and Commissions	68,702	59,705	8,997	134,250
Trading Income	6,886	3,612	3,273	8,311
Other Operating Income	196,717	112,620	84,096	261,632
Other Income	11,814	13,694	(1,880)	31,403
Total Operating Income	522,198	387,772	134,426	853,365
Operating Expenses:				
Interest Expenses:	119,483	79,618	39,864	184,455
Interest on Deposits	56,672	39,584	17,088	94,162
Fees and Commissions	13,646	13,076	570	30,498
Trading Expenses	489	-	489	166
Other Operating Expenses	181,440	93,235	88,204	222,739
General and Administrative Expenses	98,751	91,870	6,881	183,334
Other Expenses	47,015	10,795	36,220	61,998
Total Operating Expenses	460,827	288,596	172,231	683,194
Operating Profits	61,371	99,175	(37,804)	170,171
Extraordinary Profits	10,795	179	10,615	5,214
Extraordinary Losses	1,328	1,372	(44)	7,607
Income before Income Taxes and Others	70,838	97,982	(27,144)	167,778
Provision for Income Taxes and Others:				
Current	37,333	13,391	23,942	59,830
Deferred	(7,193)	18,403	(25,597)	(1,086)
Minority Interests	2,980	2,226	753	5,214
Net Income	37,718	63,960	(26,242)	103,820

Notes to Consolidated Statement of Income for the First Half Fiscal Year 2007

1. Net Income per Share	22.52 yen
2. Net Income per Share (fully diluted)	22.52 yen

3. Trading Profits and Losses

Profits and losses on trading transactions are shown as "Trading Income" or "Trading Expenses" on a trade date basis.

4. Other Income

"Other Income" includes gains on sale of stocks and other securities of 7,646 million yen.

5. Other Expenses

"Other Expenses" includes provision for reserve for possible loan losses of 24,085 million yen, and losses on write-offs of 9,620 million yen.

6. Extraordinary Profits

"Extraordinary Profits" includes Gains from return on employee retirement benefit trust of 9,969 million yen.

7. Extraordinary Losses

"Extraordinary Losses" includes Losses on dispositions of fixed assets of 1,172 million yen.

Consolidated Statement of Changes in Net Asset

Half Year ended
September 30, 2007

(Millions of Yen)

	Owners' Equity				
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Owners' Equity
Balance at the End of Previous Period	287,517	242,538	429,674	(389)	959,340
Changes of Items during the Period:					
Issuance of New Shares	19	19			39
Dividends from Surplus		-	(14,234)		(14,234)
Net Income			37,718		37,718
Purchase of Treasury Stock				(60)	(60)
Disposal of Treasury Stock		1	-	10	12
Net Changes of Items Other than Owners' Equity					
Total Changes of Items during the Period	19	20	23,484	(49)	23,475
Balance at the End of the Current Period	287,537	242,559	453,158	(439)	982,816

Half Year ended
September 30, 2007

(Millions of Yen)

	Valuation and Translation Adjustments					Minority Interests	Total Net Assets
	Net Unrealized Gains (Losses) on Securities Available for Sale, Net of Taxes	Net Deferred Gains (Losses) on Hedging Instruments, Net of Taxes	Revaluation Reserve for Land, Net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments		
Balance at the End of Previous Period	295,213	(9,710)	(4,168)	(3,517)	277,817	210,749	1,447,907
Changes of Items during the Period:							
Issuance of New Shares							39
Dividends from Surplus							(14,234)
Net Income							37,718
Purchase of Treasury Stock							(60)
Disposal of Treasury Stock							12
Net Changes of Items Other than Owners' Equity	(77,826)	(1,060)	-	1,019	(77,867)	32	(77,835)
Total Changes of Items during the Period	(77,826)	(1,060)	-	1,019	(77,867)	32	(54,360)
Balance at the End of the Current Period	217,387	(10,771)	(4,168)	(2,498)	199,949	210,781	1,393,547

Consolidated Statement of Changes in Net Asset

Half Year ended
September 30, 2006

(Millions of Yen)

	Owners' Equity					Total Owners' Equity
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock		
Balance at the End of Previous Period	287,283	240,703	349,751	(251)		877,487
Changes of Items during the Period:						
Issuance of New Shares	173	172				346
Dividends from Surplus		-	(10,035)			(10,035)
Bonuses to Directors			(70)			(70)
Net Income			63,960			63,960
Purchase of Treasury Stock				(67)		(67)
Disposal of Treasury Stock		1	-	3		4
Reversal of Revaluation Reserve for Land, Net of Taxes			(3)			(3)
Net Changes of Items Other than Owners' Equity						
Total Changes of Items during the Period	173	174	53,851	(64)		54,134
Balance at the End of the Current Period	287,457	240,877	403,602	(316)		931,621

Half Year ended
September 30, 2006

(Millions of Yen)

	Valuation and Translation Adjustments					Minority Interests	Total Net Assets
	Net Unrealized Gains (Losses) on Securities Available for Sale, Net of Taxes	Net Deferred Gains (Losses) on Hedging Instruments, Net of Taxes	Revaluation Reserve for Land, Net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments		
Balance at the End of Previous Period	248,116	—	(3,740)	(3,871)	240,504	159,085	1,277,076
Changes of Items during the Period:							
Issuance of New Shares							346
Dividends from Surplus							(10,035)
Bonuses to Directors							(70)
Net Income							63,960
Purchase of Treasury Stock							(67)
Disposal of Treasury Stock							4
Reversal of Revaluation Reserve for Land, Net of Taxes							(3)
Net Changes of Items Other than Owners' Equity	(15,596)	(7,907)	4	(544)	(24,044)	1,695	(22,349)
Total Changes of Items during the Period	(15,596)	(7,907)	4	(544)	(24,044)	1,695	31,785
Balance at the End of the Current Period	232,520	(7,907)	(3,735)	(4,416)	216,460	160,780	1,308,862

Consolidated Statement of Changes in Net Asset

Year ended March 31, 2007	Owners' Equity					(Millions of Yen)
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Owners' Equity	
Balance at the End of Previous Period	287,283	240,703	349,751	(251)	877,487	
Changes of Items during the Period:						
Issuance of New Shares	233	1,832			2,066	
Dividends from Surplus		-	(24,256)		(24,256)	
Bonuses to Directors			(70)		(70)	
Net Income			103,820		103,820	
Purchase of Treasury Stock				(145)	(145)	
Disposal of Treasury Stock		2	-	6	9	
Reversal of Revaluation Reserve for Land, Net of Taxes			429		429	
Provision for Reserve for Losses on Overseas Investment			0		0	
Net Changes of Items Other than Owners' Equity						
Total Changes of Items during the Period	233	1,835	79,922	(138)	81,853	
Balance at the End of the Current Period	287,517	242,538	429,674	(389)	959,340	

Year ended March 31, 2007	Valuation and Translation Adjustments						Minority Interests	Total Net Assets	(Millions of Yen)
	Net Unrealized Gains (Losses) on Securities Available for Sale, Net of Taxes	Net Deferred Gains (Losses) on Hedging Instruments, Net of Taxes	Revaluation Reserve for Land, Net of Taxes	Foreign Currency Translation Adjustments	Total Valuation and Translation Adjustments				
Balance at the End of Previous Period	248,116	—	(3,740)	(3,871)	240,504	159,085	1,277,076		
Changes of Items during the Period:									
Issuance of New Shares							2,066		
Dividends from Surplus							(24,256)		
Bonuses to Directors							(70)		
Net Income							103,820		
Purchase of Treasury Stock							(145)		
Disposal of Treasury Stock							9		
Reversal of Revaluation Reserve for Land, Net of Taxes							429		
Provision for Reserve for Losses on Overseas Investment							0		
Net Changes of Items Other than Owners' Equity	47,096	(9,710)	(427)	354	37,312	51,663	88,976		
Total Changes of Items during the Period	47,096	(9,710)	(427)	354	37,312	51,663	170,830		
Balance at the End of the Current Period	295,213	(9,710)	(4,168)	(3,517)	277,817	210,749	1,447,907		

Notes to Consolidated Statement of Changes in Net Asset for the First Half Fiscal Year 2007

1. Issued Share and Treasury Stock

Issued Share and Treasury Stock are as follows: (Thousands of Shares)

	Number of Shares Outstanding at the End of Previous Period	Increase	Decrease	Number of Shares Outstanding at the End of Current Period	Note
Number of issued shares:					
Common Stock	1,675,034	94	-	1,675,128	1)
Treasury Stock:					
Common Stock	429	52	11	470	2), 3)

Note:

- 1) Issued share increased by 94 thousand due to exercise of stock option plans.
- 2) Treasury stock increased by 52 thousand due to requests for redemption of odd-lot stocks.
- 3) Treasury stock decreased by 11 thousand due to requests for additional purchase of odd-lot stocks.

2. Dividends

Dividends are as follows:

Resolution	Type of Shares	Cash Dividends Declared	Cash Dividends per Share	Record Date	Effective Date of Distribution
June 28, 2007 Ordinary General Meeting of Shareholders	Common Stock	(Millions of Yen) 14,234	(Yen) 8.50	March 31, 2007	June 29, 2007

Dividends, which record date is within this interim period and effective date of distribution is after the end of the first half fiscal year, are as follows:

Resolution	Type of Shares	Cash Dividends Declared	Source of Distribution Surplus	Cash Dividends per Share	Record Date	Effective Date of Distribution
November 15, 2007 Board of Directors	Common Stock	(Millions of Yen) 14,234	Other Retained Earnings	(Yen) 8.50	September 30, 2007	December 7, 2007

Consolidated Statement of Cash Flows

(Millions of Yen)

	Sep-07 (A)	Sep-06 (B)	Change (A-B)	Mar-07 (C)
Net Cash Provided by (Used in) Operating Activities:				
Income before Income Taxes and Others	70,838	97,982	(27,144)	167,778
Depreciation	7,296	7,488	(192)	14,071
Losses on Impairment of Fixed Assets	29	1,079	(1,049)	7,088
Amortization of Goodwill (Negative Goodwill)	3,970	4,169	(198)	6,171
Equity in Losses (Earnings) of Affiliates	546	(1,096)	1,642	(5,861)
Increase (Decrease) in Reserve for Possible Loan Losses	23,481	3,618	19,862	29,259
Increase (Decrease) in Reserve for Losses on Investment Securities	833	-	833	6,718
Increase (Decrease) in Reserve for Employees' Bonus	361	(36)	397	(81)
Increase (Decrease) in Reserve for Bonus for Directors and Corporate Auditors	(85)	-	(85)	85
Increase (Decrease) in Reserve for Employee Retirement Benefits	(247)	(374)	127	(635)
Interest Income	(201,340)	(162,271)	(39,068)	(344,541)
Interest Expenses	119,483	79,618	39,864	184,455
Losses (Gains) on Securities	(25,092)	(7,871)	(17,220)	(3,495)
Losses (Gains) on Money Held in Trust	1,292	(188)	1,481	(680)
Losses (Gains) on Foreign Exchanges	(14,851)	(42,027)	27,175	(84,777)
Losses (Gains) on Sale of Fixed Assets	862	293	568	(1,754)
Net Decrease (Increase) in Trading Assets	(116,622)	(2,890)	(113,732)	(173,842)
Net Increase (Decrease) in Trading Liabilities	21,618	(20,477)	42,095	(16,179)
Net Decrease (Increase) in Loans and Bills Discounted	(35,840)	(501,158)	465,317	(257,487)
Net Increase (Decrease) in Deposits	43,163	739,207	(696,044)	997,277
Net Increase (Decrease) in Negotiable Certificates of Deposit	145,238	(107,873)	253,111	(54,008)
Net Increase (Decrease) in Borrowed Money other than Subordinated Borrowings	141,208	329,254	(188,046)	37,130
Net Decrease (Increase) in Due from Banks other than from Bank of Japan	124,587	(126,451)	251,039	(147,239)
Net Decrease (Increase) in Call Loans and Others	43,631	194,624	(150,993)	75,699
Net Decrease (Increase) in Receivables under Securities Borrowing Transactions	-	(205,065)	205,065	-
Net Increase (Decrease) in Call Money and Others	673,596	(417,257)	1,090,853	(815,431)
Net Increase (Decrease) in Payables under Securities Lending Transactions	(186,413)	(411,589)	225,175	(410,884)
Net Decrease (Increase) in Foreign Exchange Assets	(322)	(798)	475	(3,534)
Net Increase (Decrease) in Foreign Exchange Liabilities	100	6	94	2
Net Increase (Decrease) in Short-term Corporate Bonds Liabilities	154,961	43,406	111,555	(90,454)
Net Increase (Decrease) in Issuance and Redemption of Bonds other than Subordinated Bonds	2,150	-	2,150	-
Net Increase (Decrease) in Borrowed Money from Trust Account	(159,655)	(242,858)	83,203	(413,898)
Interest Income Received on Cash Basis	214,429	170,766	43,662	336,732
Interest Expenses Paid on Cash Basis	(117,017)	(75,149)	(41,868)	(166,196)
Other - Net	(4,369)	(68,593)	64,224	(37,586)
Sub-Total	931,823	(722,513)	1,654,337	(1,166,098)
Income Tax (Paid) Refund	(66,297)	(5,801)	(60,495)	(8,396)
Net Cash Provided by (Used in) Operating Activities	865,526	(728,314)	1,593,841	(1,174,494)
Net Cash Provided by (Used in) Investing Activities:				
Purchase of Securities	(4,835,041)	(2,494,491)	(2,340,549)	(3,532,205)
Proceeds from Sale of Securities	3,537,637	2,222,673	1,314,963	3,386,301
Proceeds from Redemption of Securities	440,622	418,693	21,928	978,915
Increase in Money Held in Trust	-	-	-	(5,000)
Decrease in Money Held in Trust	61	358	(297)	417
Purchase of Tangible Fixed Assets	(4,028)	(3,819)	(208)	(51,725)
Proceeds from Sale of Tangible Fixed Assets	1,098	65	1,032	3,722
Purchase of Intangible Fixed Assets	(5,540)	(8,536)	2,996	(12,259)
Proceeds from Sale of Intangible Fixed Assets	24	0	24	0
Purchase of Stock of New Consolidated Subsidiaries	(24,101)	-	(24,101)	(23,462)
Purchase of Stock of Consolidated Subsidiaries	-	-	-	(399)
Net Cash Provided by (Used in) Investing Activities	(889,267)	134,943	(1,024,211)	744,304
Net Cash Provided by (Used in) Financing Activities:				
Increase in Subordinated Borrowings	45,000	-	45,000	-
Decrease in Subordinated Borrowings	(38,000)	-	(38,000)	-
Proceeds from Issuance of Subordinated Bonds and Bonds with Stock Acquisition Rights	89,518	184,415	(94,897)	205,203
Payments for Redemption of Subordinated Bonds and Bonds with Stock Acquisition Rights	(26,900)	(43,600)	16,700	(46,800)
Proceeds from Issuance of Common Stock	39	346	(307)	466
Proceeds from Issuance of Stock to Minority Stockholders	-	1,728	(1,728)	51,735
Cash Dividends Paid	(14,293)	(10,031)	(4,262)	(24,248)
Cash Dividends Paid to Minority Stockholders	(2,978)	(2,320)	(658)	(4,492)
Purchase of Treasury Stock	(60)	(67)	7	(145)
Proceeds from Sale of Treasury Stock	12	4	8	10
Net Cash Provided by (Used in) Financing Activities	52,336	130,474	(78,138)	181,729
Effect on Exchange Rate Changes on Cash and Cash Equivalents	1,089	(663)	1,753	250
Net Change in Cash and Cash Equivalents	29,684	(463,560)	493,245	(248,209)
Cash and Cash Equivalents at Beginning of Period	443,240	691,450	(248,209)	691,450
Cash and Cash Equivalents at End of Period	472,925	227,889	245,035	443,240

Notes to Consolidated Statement of Cash Flows for the First Half Fiscal Year 2007

1. Cash and Cash Equivalents

In preparing the consolidated statement of cash flows, Cash and due from Bank of Japan in the case of the Bank, and Cash and due from banks in the case of the consolidated subsidiaries, are considered "Cash and Cash Equivalents."

2. Reconciliation of Cash and Cash Equivalents

	(Millions of Yen)
Cash and Due from Banks	694,569
Due from Banks (excluding due from Bank of Japan)	<u>(221,643)</u>
Cash and Cash Equivalents	<u>472,925</u>

Segment Information (Consolidated)**1. Business Segment**

Half Year ended September 30, 2007	(Millions of Yen)					
	Trust Banking Business	Leasing Business	Financial-related Business	Total	Elimination	Consolidated
Operating Income	327,804	176,928	26,065	530,798	(8,599)	522,198
Unaffiliated Customers	319,656	176,743	25,798	522,198	-	522,198
Intersegment	8,148	184	266	8,599	(8,599)	-
Operating Expenses	276,854	174,012	17,708	468,575	(7,747)	460,827
Operating Profits	50,949	2,916	8,357	62,223	(851)	61,371

Notes:

- Business segment is determined by the principal business of each consolidated subsidiary.
- The primary content of each business segment is as follows:
 - Trust Banking Business: trust banking and its supplemental and associated businesses
 - Leasing Business: leasing business
 - Financial-related Business: real estate secured loan, credit cards and other businesses
- Above table lists an operating income and operating profits, instead of gross sales and business profit of company in other industries.

Half Year ended September 30, 2006	(Millions of Yen)				
	Trust Banking Business	Financial-related Business	Total	Elimination	Consolidated
Operating Income	276,833	114,812	391,646	(3,874)	387,772
Unaffiliated Customers	273,213	114,558	387,772	-	387,772
Intersegment	3,619	254	3,874	(3,874)	-
Operating Expenses	182,432	109,256	291,688	(3,092)	288,596
Operating Profits	94,401	5,556	99,957	(781)	99,175

Notes:

- Business segment is determined by the principal business of each consolidated subsidiary.
- The primary content of each business segment is as follows:
 - Trust Banking Business: trust banking and its supplemental and associated businesses
 - Financial-related Business: leasing business, credit cards and other businesses
- Above table lists an operating income and operating profits, instead of gross sales and business profit of company in other industries.

Year ended March 31, 2007	(Millions of Yen)					
	Trust Banking Business	Leasing Business	Financial-related Business	Total	Elimination	Consolidated
Operating Income	575,189	241,714	50,487	867,391	(14,025)	853,365
Unaffiliated Customers	570,615	241,472	41,278	853,365	-	853,365
Intersegment	4,574	242	9,209	14,025	(14,025)	-
Operating Expenses	424,490	231,367	31,822	687,681	(4,486)	683,194
Operating Profits	150,698	10,346	18,664	179,710	(9,538)	170,171

Notes:

- Business segment is determined by the principal business of each consolidated subsidiary.
- The primary content of each business segment is as follows:
 - Trust Banking Business: trust banking and its supplemental and associated businesses
 - Leasing Business: leasing business
 - Financial-related Business: real estate secured loan, credit cards and other businesses
- Above table lists an operating income and operating profits, instead of gross sales and business profit of company in other industries.
- As STB Leasing Co., Ltd. became the consolidated subsidiary, Leasing Business, formerly included in Financial-related Business, is separately presented. The information as of March 31, 2007 by the former segment classification, is as follows:

Year ended March 31, 2007	(Millions of Yen)				
	Trust Banking Business	Financial-related Business	Total	Elimination	Consolidated
Operating Income	575,189	292,064	867,254	(13,888)	853,365
Unaffiliated Customers	570,615	282,750	853,365	-	853,365
Intersegment	4,574	9,314	13,888	(13,888)	-
Operating Expenses	424,490	263,157	687,648	(4,454)	683,194
Operating Profits	150,698	28,907	179,605	(9,434)	170,171

2. Geographic Segment

Half Year ended September 30, 2007							
(Millions of Yen)							
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
Operating Income	458,568	44,316	27,730	15,570	546,186	(23,987)	522,198
Unaffiliated Customers	447,600	36,027	26,037	12,534	522,198	-	522,198
Intersegment	10,968	8,289	1,693	3,035	23,987	(23,987)	-
Operating Expenses	397,770	46,397	24,556	14,412	483,136	(22,309)	460,827
Operating Profits	60,798	(2,081)	3,173	1,157	63,049	(1,677)	61,371

Half Year ended September 30, 2006							
(Millions of Yen)							
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
Operating Income	336,375	24,002	19,289	14,925	394,592	(6,820)	387,772
Unaffiliated Customers	335,471	19,314	18,728	14,257	387,772	-	387,772
Intersegment	904	4,687	560	668	6,820	(6,820)	-
Operating Expenses	243,438	20,489	18,328	13,160	295,417	(6,820)	288,596
Operating Profits	92,937	3,512	961	1,764	99,175	-	99,175

Year ended March 31, 2007							
(Millions of Yen)							
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
Operating Income	750,931	57,684	45,212	30,436	884,265	(30,899)	853,365
Unaffiliated Customers	737,317	46,825	42,642	26,581	853,365	-	853,365
Intersegment	13,614	10,859	2,570	3,855	30,899	(30,899)	-
Operating Expenses	589,325	52,054	42,595	28,445	712,420	(29,226)	683,194
Operating Profits	161,605	5,630	2,617	1,990	171,844	(1,672)	170,171

Notes:

- Above table lists an operating income and operating profits, which are classified each regions into geographic proximity, similarity of economic activities and relationship of business activities, instead of gross sales and business profit of companies in other industries.
- Americas includes United States, Europe includes United Kingdom and Asia/Oceania includes Singapore.

3. Operating Income from Overseas Operation

(Millions of Yen)			
	Operating Income from Overseas Operations (A)	Consolidated Operating Income (B)	(A)/(B)
Half Year ended September 30, 2007	74,598	522,198	14.2%
Half Year ended September 30, 2006	52,300	387,772	13.5%
Year ended March 31, 2007	116,048	853,365	13.5%

Notes:

- Above table lists breakdown of operating income and operating profits instead of gross sales and operating profit of companies in other industries.
- Operating income from overseas operation consists of income from transactions of overseas branches of the Bank and overseas consolidated subsidiaries (excluding internal operating income among consolidated subsidiaries). These extensive transactions are not categorized by transaction party, geographic segment information is not presented.

Related Party Transactions

There are no material transaction with related parties to be reported for the first half fiscal year ended September 30, 2007 and 2006.

Fair Value Information for the First Half Fiscal Year 2007 (Consolidated)**1. Securities**

The information includes a part of "Cash and Due from Banks" and "Monetary Claims Bought" treated as securities in "Accounting Standard for Financial Instruments."

(a) Held-to-Maturity Debt Securities with Fair Value

<i>Millions of Yen</i>	<i>September 30, 2007</i>		
	<i>Book Value</i>	<i>Fair Value</i>	<i>Net Unrealized Gain(Loss)</i>
Japanese Government Bonds	482,080	482,282	202
Japanese Local Government Bonds	100	99	(0)
Japanese Short-term Corporate Bonds	-	-	-
Japanese Corporate Bonds	180,702	180,095	(607)
Others	304	323	18
Foreign Bonds	304	323	18
Total	663,187	662,801	(386)

Fair value is based on the closing prices at the balance sheet date.

(b) Available-for-Sale Securities with Fair Value

<i>Millions of Yen</i>	<i>September 30, 2007</i>		
	<i>Cost</i>	<i>Book Value</i>	<i>Net Unrealized Gain(Loss)</i>
Japanese Stocks	493,212	913,274	420,062
Japanese Bonds	1,120,454	1,114,780	(5,673)
Government Bonds	913,290	909,876	(3,414)
Local Government Bonds	35,715	35,686	(28)
Short-term Corporate Bonds	-	-	-
Corporate Bonds	171,448	169,217	(2,230)
Others	3,375,837	3,326,767	(49,069)
Foreign Stocks	412	1,660	1,248
Foreign Bonds	2,583,790	2,522,067	(61,723)
Others	791,634	803,040	11,405
Total	4,989,504	5,354,823	365,319

Book value of Japanese stocks in the consolidated balance sheet is calculated using the average market price during final month of the fiscal period, while that of securities other than Japanese stocks is mainly calculated using the fair value at the end of the fiscal period.

Net unrealized Gain(Loss) includes 773 million yen, which was expensed as the result of the fair value hedging.

(c) Securities with No Available Fair Value

The following table summarizes main items of book value of securities with no available fair value.

<i>Millions of Yen</i>	<i>September 30, 2007</i>	
	<i>Book Value</i>	
Available-for-Sale Securities		
Unlisted Japanese Bonds	236,996	
Trust Certificates of Loan Trust	203,580	
Unlisted Foreign Securities	98,887	

(d) Investments in Subsidiaries and Affiliates with Fair Value (Non-consolidated)

There are no corresponding item.

2. Money Held in Trust**(a) Money Held in Trust being Held to Maturity**

There are no corresponding item.

(b) Other Money Held in Trust (other than for trading purpose and being held to maturity)

<i>Millions of Yen</i>	<i>September 30, 2007</i>		
	<i>Cost</i>	<i>Book Value</i>	<i>Net Unrealized Gain(Loss)</i>
Other Money Held in Trust	2,000	2,000	-

3. Net Unrealized Gains on Available-for-Sale Securities

The schedule set forth below shows component items of "Net Unrealized Gains on Securities Available for Sale, Net of Taxes" in the consolidated balance sheet.

<i>Millions of Yen</i>	<i>September 30, 2007</i>
	<i>Book Value</i>
Net Unrealized Gains	366,043
Available-for-Sale Securities	366,043
Other Money Held in Trust	-
(-) Amount Equivalent to Deferred Tax Liabilities	148,405
Total (before adjustment for Minority Interests)	217,638
(-) Minority Interests	241
(+) Parent Company's portions in Available for Sale Securities owned by its affiliates	(9)
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	217,387

Net unrealized gains includes foreign currency translation adjustments on foreign securities with no available fair value and investment associations.

Net unrealized Gains do not include 773 million yen, which was expensed as the result of the fair value hedging.

Fair Value Information for the First Half Fiscal Year 2006 (Consolidated)**1. Securities**

The information includes a part of "Cash and Due from Banks" and "Monetary Claims Bought" treated as securities in "Accounting Standard for Financial Instruments."

(a) Held-to-Maturity Debt Securities with Fair Value

<i>Millions of Yen</i>	<i>September 30, 2006</i>		
	<i>Book Value</i>	<i>Fair Value</i>	<i>Net Unrealized Gain(Loss)</i>
Japanese Government Bonds	511,856	510,836	(1,019)
Japanese Local Government Bonds	100	99	(0)
Japanese Short-term Corporate Bonds	-	-	-
Japanese Corporate Bonds	290,276	289,331	(944)
Others	1,387	1,408	20
Foreign Bonds	1,387	1,408	20
Total	803,619	801,676	(1,943)

Fair value is based on the closing prices at the balance sheet date.

(b) Available-for-Sale Securities with Fair Value

<i>Millions of Yen</i>	<i>September 30, 2006</i>		
	<i>Cost</i>	<i>Book Value</i>	<i>Net Unrealized Gain(Loss)</i>
Japanese Stocks	466,364	870,988	404,624
Japanese Bonds	1,230,610	1,223,885	(6,724)
Government Bonds	866,506	861,917	(4,589)
Local Government Bonds	73,816	73,089	(727)
Short-term Corporate Bonds	-	-	-
Corporate Bonds	290,286	288,878	(1,408)
Others	2,287,965	2,274,528	(13,436)
Foreign Stocks	3,770	4,182	412
Foreign Bonds	1,869,864	1,850,446	(19,417)
Others	414,330	419,899	5,568
Total	3,984,939	4,369,402	384,462

Book value of Japanese stocks in the consolidated balance sheet is calculated using the average market price during final month of the fiscal period, while that of securities other than Japanese stocks is mainly calculated using the fair value at the end of the fiscal period.

Net unrealized Gain(Loss) includes 947 million yen, which was expensed as the result of the fair value hedging.

(c) Securities with No Available Fair Value

The following table summarizes main items of book value of securities with no available fair value.

<i>Millions of Yen</i>	<i>September 30, 2006</i>	
	<i>Book Value</i>	<i>Book Value</i>
Available-for-Sale Securities		
Unlisted Japanese Bonds		246,589
Trust Certificates of Loan Trust		229,815
Unlisted Foreign Securities		135,112

(d) Investments in Subsidiaries and Affiliates with Fair Value (Non-consolidated)

<i>Millions of Yen</i>	<i>September 30, 2006</i>		
	<i>Book Value</i>	<i>Fair Value</i>	<i>Net Unrealized Gain(Loss)</i>
Investments in Affiliates	653	1,440	787

Fair value is based on the closing prices at the balance sheet date.

2. Money Held in Trust**(a) Money Held in Trust being Held to Maturity**

There are no corresponding item.

(b) Other Money Held in Trust (other than for trading purpose and being held to maturity)

September 30, 2006			
<i>Millions of Yen</i>	<i>Cost</i>	<i>Book Value</i>	<i>Net Unrealized Gain(Loss)</i>
Other Money Held in Trust	2,000	2,000	-

3. Net Unrealized Gains on Available-for-Sale Securities

The schedule set forth below shows component items of "Net Unrealized Gains on Securities Available for Sale, Net of Taxes" in the consolidated balance sheet.

September 30, 2006	
<i>Millions of Yen</i>	<i>Book Value</i>
Net Unrealized Gains	385,557
Available-for-Sale Securities	385,557
Other Money Held in Trust	-
(-) Amount Equivalent to Deferred Tax Liabilities	156,503
Total (before adjustment for Minority Interests)	229,053
(-) Minority Interests	111
(+) Parent Company's portions in Available for Sale Securities owned by its affiliates	3,578
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	232,520

Net unrealized gains includes foreign currency translation adjustments on foreign securities with no available fair value and investment associations.

Net unrealized Gains do not include 947 million yen, which was expensed as the result of the fair value hedging.

Fair Value Information for Fiscal Year 2006 (Consolidated)**1. Securities**

The information includes a part of "Trading Assets", "Cash and Due from Banks" and "Monetary Claims Bought" treated as securities in "Accounting Standard for Financial Instruments."

(a) Trading Securities

<i>Millions of Yen</i>	March 31, 2007	
	<i>Book Value</i>	<i>Net Unrealized Gain(Loss) Reflected on the Statement of Income</i>
Trading Securities	534,464	218

(b) Held-to-Maturity Debt Securities with Fair Value

<i>Millions of Yen</i>	March 31, 2007				
	<i>Book Value</i>	<i>Fair Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese Government Bonds	502,183	501,472	(711)	785	1,497
Japanese Local Government Bonds	100	99	(0)	0	0
Japanese Short-term Corporate Bonds	-	-	-	-	-
Japanese Corporate Bonds	204,292	203,361	(930)	-	930
Others	295	322	27	29	1
Foreign Bonds	295	322	27	29	1
Total	706,871	705,266	(1,614)	815	2,429

Fair value is based on the closing prices at the balance sheet date.

(c) Available-for-Sale Securities with Fair Value

<i>Millions of Yen</i>	March 31, 2007				
	<i>Cost</i>	<i>Book Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
Japanese Stocks	481,914	989,188	507,273	514,775	7,501
Japanese Bonds	955,035	951,480	(3,555)	1,340	4,895
Government Bonds	623,930	621,497	(2,433)	802	3,235
Local Government Bonds	62,061	61,884	(177)	234	412
Short-term Corporate Bonds	-	-	-	-	-
Corporate Bonds	269,042	268,098	(944)	303	1,248
Others	2,150,581	2,143,336	(7,245)	17,803	25,049
Foreign Stocks	3	27	24	24	-
Foreign Bonds	1,692,225	1,672,190	(20,035)	3,572	23,607
Others	458,352	471,117	12,765	14,207	1,441
Total	3,587,532	4,084,004	496,472	533,919	37,446

Book value of Japanese stocks in the consolidated balance sheet is calculated using the average market price during final month of the fiscal period, while that of securities other than Japanese stocks is mainly calculated using the fair value at the end of the fiscal period.

Net unrealized Gain(Loss) includes 643 million yen, which was expensed as the result of the fair value hedging.

(d) Available-for-Sale Securities sold during the Fiscal Year

<i>Millions of Yen</i>	March 31, 2007		
	<i>Amount Sold</i>	<i>Gain</i>	<i>Loss</i>
Available-for-Sale Securities	3,248,298	27,204	19,143

(e) Securities with No Available Fair Value

The following table summarizes main items of book value of securities with no available fair value.

<i>Millions of Yen</i>	March 31, 2007	
	<i>Book Value</i>	
Available-for-Sale Securities		
Unlisted Japanese Bonds		237,619
Trust Certificates of Loan Trust		225,258
Unlisted Foreign Securities		92,060

(f) Change of Classification by Holding Purpose of Securities

There are no corresponding items.

(g) Redemption Schedule of Bonds classified as Available-for-Sale Securities with Maturity and Held-to-Maturity Debt Securities

March 31, 2007				
<i>Book Value</i>				
<i>Millions of Yen</i>	<i>1 year or less</i>	<i>More than 1 year but less than 5 years</i>	<i>More than 5 years but less than 10 years</i>	<i>More than 10 years</i>
Japanese Bonds	344,357	960,828	535,419	55,069
Government Bonds	196,627	463,310	410,683	53,060
Local Government Bonds	5,109	23,829	33,045	-
Short-Term Corporate Bonds	-	-	-	-
Corporate Bonds	142,620	473,689	91,690	2,009
Others	264,901	712,136	628,122	661,043
Foreign Bonds	164,101	522,380	600,519	436,140
Others	100,799	189,756	27,602	224,902
Total	609,258	1,872,965	1,163,542	716,112

(h) Investments in Subsidiaries and Affiliates with Fair Value (Non-consolidated)

There are no corresponding items.

2. Money Held in Trust**(a) Money Held in Trust for Trading Purpose**

March 31, 2007		
<i>Millions of Yen</i>	<i>Book Value</i>	<i>Net Unrealized Gain(Loss) Reflected on the Statement of Income</i>
Money Held in Trust for Trading Purpose	18,031	460

(b) Money Held in Trust being Held to Maturity

There are no corresponding items.

(c) Other Money Held in Trust (other than for trading purpose and being held to maturity)

March 31, 2007				
<i>Millions of Yen</i>	<i>Cost</i>	<i>Book Value</i>	<i>Unrealized Gain(Loss)</i>	
			<i>Net</i>	<i>Gain</i> <i>Loss</i>
Other Money Held in Trust	2,000	2,000	-	-

3. Net Unrealized Gains on Available-for-Sale Securities

The schedule set forth below shows component items of "Net Unrealized Gains on Securities Available for Sale, Net of Taxes" in the consolidated balance sheet.

March 31, 2007	
<i>Millions of Yen</i>	<i>Book Value</i>
Net Unrealized Gains	497,074
Available-for-Sale Securities	497,074
Other Money Held in Trust	-
(-) Amount Equivalent to Deferred Tax Liabilities	201,564
Total (before adjustment for Minority Interests)	295,510
(-) Minority Interests	274
(+) Parent Company's portions in Available for Sale Securities owned by its affiliates	(22)
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	295,213

Net unrealized gains includes foreign currency translation adjustments on foreign securities with no available fair value and investment associations.

Net unrealized Gains do not include 643 million yen, which was expensed as the result of the fair value hedging.

Derivatives Financial Instants for the First Half Fiscal Year 2007 and 2006 (Consolidated)**1. Interest Related Transactions**

<i>Millions of Yen</i>	<i>September 30, 2007 (unaudited)</i>			<i>September 30, 2006</i>		
	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>
Listed						
Interest Futures						
Sold	24,655,194	(15,621)	(15,621)	18,177,630	3,991	3,991
Purchased	25,477,507	14,460	14,460	18,057,699	(4,521)	(4,521)
Interest Options						
Sold	2,661,122	(1,183)	(580)	3,797,077	(363)	74
Purchased	2,747,667	1,333	490	4,112,520	466	(186)
Over-the-Counter						
Forward Rate Agreements	-	-	-	-	-	-
Interest Rate Swaps						
Fix Rcv-Flt Pay	55,273,038	164,139	164,139	38,142,744	135,153	135,153
Flt Rcv-Fix Pay	55,621,338	(90,168)	(90,168)	37,340,369	(95,396)	(95,396)
Flt Rcv-Flt Pay	2,295,862	1,052	1,052	1,950,412	1,656	1,656
Interest Options						
Sold	20,372,591	(81,034)	13,643	13,207,969	(62,409)	(8,471)
Purchased	17,154,282	154,360	(22,968)	8,036,839	87,559	(493)
Others	-	-	-	-	-	-
Total		147,337	64,447		66,134	31,805

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments regulated by "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No.24) are excluded from the schedule above.

2. Currency Related Transactions

<i>Millions of Yen</i>	<i>September 30, 2007 (unaudited)</i>			<i>September 30, 2006</i>		
	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>
Listed						
Currency Futures	-	-	-	-	-	-
Currency Options	-	-	-	-	-	-
Over-the-Counter						
Currency Swaps	251,783	(459)	(459)	394,809	(160)	(160)
Forward						
Sold	2,881,760	(24,557)	(24,557)	2,625,118	(43,444)	(43,444)
Purchased	3,566,165	28,894	28,894	2,960,118	62,106	62,106
Currency Options						
Sold	2,325,811	(61,822)	854	1,601,250	(50,084)	(5,138)
Purchased	2,353,780	52,349	(5,878)	1,508,284	30,314	(1,066)
Others	-	-	-	-	-	-
Total		(5,594)	(1,145)		(1,268)	12,297

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments regulated by "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in the Banking Industry" (JICPA Industry Auditing Committee Report No.25) and such transactions accompanied by foreign currency monetary claims or obligations, which are either reflected on the consolidated balance sheet at the end of the half fiscal year, or eliminated therefrom in the process of consolidation, are excluded from the schedule above.

3. Stock Related Transactions

<i>Millions of Yen</i>	<i>September 30, 2007 (unaudited)</i>			<i>September 30, 2006</i>		
	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>
Listed						
Stock Index Futures						
Sold	13,993	(477)	(477)	78,590	(1,005)	(1,005)
Purchased	8,484	138	138	83,188	1,114	1,114
Stock Index Options						
Sold	7,474	(83)	64	32,794	(137)	53
Purchased	49,173	338	(534)	14,950	28	(26)
Over-the-Counter						
Stock Options	-	-	-	-	-	-
Stock Index and Other Swaps	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total		(83)	(808)		0	136

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments are excluded from the schedule above.

4. Bond Related Transactions

<i>Millions of Yen</i>	<i>September 30, 2007 (unaudited)</i>			<i>September 30, 2006</i>		
	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>
Listed						
Bond Futures						
Sold	803,256	1,688	1,688	1,238,452	(3,880)	(3,880)
Purchased	730,986	(686)	(686)	1,125,447	3,821	3,821
Bond Future Options						
Sold	270,147	(627)	697	535,344	(1,525)	(103)
Purchased	418,384	841	(789)	525,274	1,682	423
Over-the-Counter						
Bond Options						
Sold	-	-	-	5,180	(14)	(4)
Purchased	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total		1,215	909		82	256

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments are excluded from the schedule above.

5. Commodity Related Transactions

<i>Millions of Yen</i>	<i>September 30, 2007 (unaudited)</i>			<i>September 30, 2006</i>		
	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>
Listed						
Commodity Futures						
Sold	-	-	-	51	1	1
Purchased	-	-	-	49	(0)	(0)
Total					1	1

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments are excluded from the schedule above.

6. Credit Derivative Transactions

<i>Millions of Yen</i>	<i>September 30, 2007 (unaudited)</i>			<i>September 30, 2006</i>		
	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>	<i>Contract Value</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>
Over-the-Counter						
Credit Derivatives						
Sold	80,000	(8)	(8)	80,000	62	62
Purchased	140,486	71	71	151,816	(211)	(211)
Total		62	62		(148)	(148)

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments are excluded from the schedule above.

"Sold" indicates credit risks assumed, and "Purchased" indicates credit risks transferred.

Derivatives Financial Instants for Fiscal Year 2006 and 2005 (Consolidated)**1. Interest Related Transactions**

	March 31, 2007				March 31, 2006			
	<i>Contract Value</i>	<i>Over 1YR</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>	<i>Contract Value</i>	<i>Over 1YR</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>
<i>Millions of Yen</i>								
Listed								
Interest Futures								
Sold	19,454,224	2,556,984	1,635	1,635	17,870,918	3,524,963	19,763	19,763
Purchased	18,359,178	1,815,857	(2,537)	(2,537)	17,797,878	2,724,017	(21,080)	(21,080)
Interest Options								
Sold	2,165,560	-	(85)	196	1,120,469	-	(511)	(262)
Purchased	1,711,491	-	152	(180)	1,005,702	-	379	157
Over-the-Counter								
Forward Rate Agreements	-	-	-	-	-	-	-	-
Interest Rate Swaps								
Fix Rcv-Flt Pay	45,196,447	40,308,449	93,276	93,276	30,034,952	26,313,064	(305,262)	(305,262)
Flt Rcv-Fix Pay	45,193,109	39,820,712	(67,320)	(67,320)	30,306,868	26,115,683	323,932	323,932
Flt Rcv-Flt Pay	2,170,165	1,972,725	1,364	1,364	2,072,478	1,450,378	1,972	1,972
Interest Options								
Sold	21,087,970	21,036,136	(50,493)	39,215	7,282,762	7,233,076	(27,783)	1,706
Purchased	12,951,464	12,939,464	93,914	(38,989)	3,090,749	3,059,549	35,014	5,444
Others	-	-	-	-	-	-	-	-
Total			69,905	26,659			26,423	26,370

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments regulated by "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (JICPA Industry Auditing Committee Report No.24) are excluded from the schedule above.

Fair value of listed transactions is calculated mainly using the closing prices on the Tokyo International Financial Futures Exchange and others.

Fair value of OTC transactions is calculated mainly using discounted present value and option pricing models.

2. Currency Related Transactions

	March 31, 2007				March 31, 2006			
	<i>Contract Value</i>	<i>Over 1YR</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>	<i>Contract Value</i>	<i>Over 1YR</i>	<i>Fair Value</i>	<i>Unrealized Gain (Loss)</i>
<i>Millions of Yen</i>								
Listed								
Currency Futures	-	-	-	-	-	-	-	-
Currency Options	-	-	-	-	-	-	-	-
Over-the-Counter								
Currency Swaps	270,125	99,331	46	46	403,409	251,147	30	30
Forward								
Sold	2,810,313	265,427	(38,889)	(38,889)	2,594,785	194,816	(32,095)	(32,095)
Purchased	3,394,952	411,540	52,899	52,899	3,442,496	301,678	39,089	39,089
Currency Options								
Sold	2,517,170	932,301	(58,089)	(1,427)	1,186,383	424,928	(38,001)	(6,304)
Purchased	2,170,678	676,941	41,473	(2,808)	993,549	382,532	27,358	4,179
Others	-	-	-	-	-	-	-	-
Total			(2,558)	9,820			(3,618)	4,899

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments regulated by "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in the Banking Industry" (JICPA Industry Auditing Committee Report No.25) and such transactions accompanied by foreign currency monetary claims or obligations, which are either reflected on the consolidated balance sheet at the end of the fiscal year, or eliminated therefrom in the process of consolidation, are excluded from the schedule above.

Fair value of OTC transactions is calculated mainly using discounted present value and option pricing models.

3. Stock Related Transactions

Millions of Yen	March 31, 2007				March 31, 2006			
	Contract	Over 1YR	Fair	Unrealized	Contract	Over 1YR	Fair	Unrealized
	Value		Value	Gain (Loss)	Value		Value	Gain (Loss)
Listed								
Stock Index Futures								
Sold	100,111	-	(1,274)	(1,274)	39,988	-	(977)	(977)
Purchased	66,261	-	575	575	45,036	-	572	572
Stock Index Options								
Sold	53,965	-	(334)	127	33,480	-	(119)	48
Purchased	78,457	-	320	(345)	10,587	-	11	(42)
Over-the-Counter								
Stock Options	-	-	-	-	-	-	-	-
Stock Index and Other Swaps	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Total			(712)	(916)			(514)	(399)

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments are excluded from the schedule above.

Fair value of listed transactions is calculated mainly using the closing prices on the Tokyo Stock Exchange and others.

4. Bond Related Transactions

Millions of Yen	March 31, 2007				March 31, 2006			
	Contract	Over 1YR	Fair	Unrealized	Contract	Over 1YR	Fair	Unrealized
	Value		Value	Gain (Loss)	Value		Value	Gain (Loss)
Listed								
Bond Futures								
Sold	1,101,633	-	3,526	3,526	729,921	-	4,608	4,608
Purchased	1,142,550	-	(3,769)	(3,769)	666,533	-	(3,995)	(3,995)
Bond Future Options								
Sold	340,376	-	(379)	287	321,765	-	(818)	42
Purchased	474,311	-	362	(533)	229,366	-	1,102	301
Over-the-Counter								
Bond Options								
Sold	-	-	-	-	9,925	-	(41)	6
Purchased	-	-	-	-	4,947	-	10	(18)
Others	-	-	-	-	-	-	-	-
Total			(260)	(489)			865	944

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments are excluded from the schedule above.

Fair value of listed transactions is calculated mainly using the closing prices on the Tokyo Stock Exchange and others.

Fair value of OTC transactions is calculated mainly using option pricing models.

5. Commodity Related Transactions

The Bank did not have any corresponding transactions as of March 31, 2007 and 2006.

6. Credit Derivative Transactions

Millions of Yen	March 31, 2007				March 31, 2006			
	Contract	Over 1YR	Fair	Unrealized	Contract	Over 1YR	Fair	Unrealized
	Value		Value	Gain (Loss)	Value		Value	Gain (Loss)
Over-the-Counter								
Credit Derivatives								
Sold	81,000	81,000	153	153	83,500	83,500	(211)	(211)
Purchased	264,209	264,209	(679)	(679)	40,000	40,000	(216)	(216)
Total			(525)	(525)			(428)	(428)

Transactions listed above are evaluated on a mark-to-market basis and calculated net unrealized gains (losses) are reflected on the consolidated statement of income.

Derivative transactions subject to hedge accounting treatments are excluded from the schedule above.

Fair value is calculated using discounted present value.

"Sold" indicates credit risks assumed, and "Purchased" indicates credit risks transferred.

Non-consolidated Balance Sheet

(Millions of Yen)

	Sep-07 (A)	Sep-06 (B)	Change (A-B)	Mar-07 (C)	Change (A-C)
Assets:					
Cash and Due from Banks	639,909	533,274	106,634	761,614	(121,704)
Call Loans	242,545	144,005	98,539	244,125	(1,580)
Receivables under Securities Borrowing Transactions	-	205,065	(205,065)	-	-
Monetary Claims Bought	586,028	631,998	(45,969)	646,072	(60,043)
Trading Assets	727,475	439,859	287,616	610,925	116,549
Money Held in Trust	18,677	14,598	4,078	20,031	(1,353)
Securities	6,403,360	5,911,700	491,660	5,504,467	898,892
Loans and Bills Discounted	10,898,212	10,870,759	27,453	10,797,440	100,772
Foreign Exchanges	6,940	3,882	3,058	6,618	322
Other Assets	1,077,695	1,099,063	(21,367)	1,041,532	36,162
Tangible Fixed Assets	114,923	74,451	40,472	114,020	902
Intangible Fixed Assets	20,397	22,277	(1,879)	21,392	(994)
Customers' Liabilities for Acceptances and Guarantees	746,765	808,571	(61,805)	741,588	5,177
Reserve for Possible Loan Losses	(120,967)	(69,873)	(51,094)	(97,879)	(23,087)
Reserve for Losses on Investment Securities	(7,889)	(385)	(7,503)	(6,993)	(895)
Total Assets	21,354,076	20,689,248	664,827	20,404,956	949,119
Liabilities:					
Deposits	11,321,679	11,053,313	268,366	11,317,081	4,597
Negotiable Certificates of Deposit	2,509,886	2,315,783	194,102	2,371,648	138,238
Call Money	224,046	224,967	(920)	153,620	70,426
Payables under Repurchase Agreements	1,286,855	1,010,513	276,342	683,686	603,169
Payables under Securities Lending Transactions	105,752	291,461	(185,709)	292,166	(186,413)
Trading Liabilities	77,265	51,308	25,957	55,720	21,545
Borrowed Money	1,038,312	861,835	176,476	826,578	211,734
Foreign Exchanges	344	380	(35)	183	161
Short-term Corporate Bonds	444,970	374,989	69,980	293,490	151,480
Bonds and Notes	315,955	260,583	55,372	260,590	55,365
Borrowed Money from Trust Account	1,159,892	1,490,588	(330,695)	1,319,548	(159,655)
Other Liabilities	938,300	738,369	199,931	776,518	161,782
Reserve for Employees' Bonus	3,890	3,803	86	3,620	269
Reserve for Bonus for Directors and Corporate Auditors	-	-	-	85	(85)
Reserve for Employee Retirement Benefits	195	186	9	200	(4)
Deferred Tax Liabilities	39,278	78,422	(39,144)	107,010	(67,732)
Deferred Tax Liabilities for Land Revaluation	6,113	6,408	(295)	6,113	-
Acceptances and Guarantees	746,765	808,571	(61,805)	741,588	5,177
Total Liabilities	20,219,505	19,571,485	648,020	19,209,450	1,010,055
Net Assets:					
Owners' Equity	932,671	900,775	31,895	914,963	17,708
Capital Stock	287,537	287,457	80	287,517	19
Capital Surplus:	242,559	240,877	1,682	242,538	20
Capital Surplus Reserve	242,555	240,876	1,679	242,536	19
Other Capital Surplus	4	1	3	2	1
Retained Earnings:	403,014	372,757	30,256	385,296	17,717
Earned Surplus Reserve	46,580	46,580	0	46,580	-
Other Retained Earnings	356,433	326,176	30,256	338,715	17,717
Reserve for Losses on Overseas Investment	0	0	0	0	-
Other Voluntary Reserve	301,870	251,870	50,000	251,870	50,000
Earned Surplus Brought Forward	54,563	74,306	(19,743)	86,845	(32,282)
Treasury Stock	(439)	(316)	(123)	(389)	(49)
Valuation and Translation Adjustments	201,898	216,986	(15,088)	280,542	(78,644)
Net Unrealized Gains on Securities Available for Sale, Net of Taxes	216,795	228,630	(11,834)	294,424	(77,629)
Net Deferred Losses on Hedging Instruments, Net of Taxes	(10,728)	(7,907)	(2,821)	(9,713)	(1,014)
Revaluation Reserve for Land, Net of Taxes	(4,168)	(3,735)	(432)	(4,168)	-
Total Net Assets	1,134,570	1,117,762	16,807	1,195,505	(60,935)
Total Liabilities and Net Assets	21,354,076	20,689,248	664,827	20,404,956	949,119

Non-consolidated Statement of Income

(Millions of Yen)

	Sep-07 (A)	Sep-06 (B)	Change (A-B)	Mar-07 (C)
Operating Income:				
Trust Fees	36,750	35,867	883	73,226
Interest Income:	191,663	156,338	35,324	333,194
Interest on Loans and Discounts	105,146	80,906	24,239	176,239
Interest and Dividends on Securities	73,160	61,553	11,606	128,535
Fees and Commissions	50,192	44,440	5,751	97,249
Trading Income	6,886	3,612	3,273	8,311
Other Operating Income	22,492	18,521	3,970	27,953
Other Income	8,839	8,451	388	18,535
Total Operating Income	316,824	267,231	49,592	558,470
Operating Expenses:				
Interest Expenses:	118,243	81,637	36,605	187,521
Interest on Deposits	54,196	38,396	15,799	90,565
Fees and Commissions	19,510	19,731	(221)	39,500
Trading Expenses	489	-	489	166
Other Operating Expenses	25,095	10,078	15,017	16,392
General and Administrative Expenses	65,778	60,230	5,548	120,959
Other Expenses	44,887	9,629	35,257	59,378
Total Operating Expenses	274,004	181,306	92,698	423,918
Operating Profits	42,819	85,925	(43,106)	134,551
Extraordinary Profits	10,435	176	10,259	5,210
Extraordinary Losses	1,084	1,228	(143)	7,264
Income before Income Taxes and Others	52,171	84,874	(32,703)	132,497
Provision for Income Taxes and Others:				
Current	34,198	11,306	22,891	48,046
Deferred	(13,978)	18,081	(32,060)	2,636
Net Income	31,951	55,486	(23,534)	81,813

Non-consolidated Statement of Changes in Net Asset

Half Year ended
September 30, 2007

(Millions of Yen)

	Owners' Equity								
	Capital Stock	Capital Surplus			Retained Earnings			Treasury Stock	Total Owners' Equity
		Capital Surplus Reserve	Other Capital Surplus	Total Capital Surplus	Earned Surplus Reserve	Other Retained Earnings	Total Retained Earnings		
Balance at the End of Previous Period	287,517	242,536	2	242,538	46,580	338,715	385,296	(389)	914,963
Changes of Items during the Period:									
Issuance of New Shares	19	19		19					39
Dividends from Surplus		-	-	-	-	(14,234)	(14,234)		(14,234)
Net Income						31,951	31,951		31,951
Purchase of Treasury Stock								(60)	(60)
Disposal of Treasury Stock		-	1	1		-	-	10	12
Net Changes of Items Other than Owners' Equity									
Total Changes of Items during the Period	19	19	1	20	-	17,717	17,717	(49)	17,708
Balance at the End of the Current Period	287,537	242,555	4	242,559	46,580	356,433	403,014	(439)	932,671

Half Year ended
September 30, 2007

(Millions of Yen)

	Valuation and Translation Adjustments				
	Net Unrealized Gains (Losses) on Securities Available for Sale, Net of Taxes	Net Deferred Gains (Losses) on Hedging Instruments, Net of Taxes	Revaluation Reserve for Land, Net of Taxes	Total Valuation and Translation Adjustments	Total Net Assets
Balance at the End of Previous Period	294,424	(9,713)	(4,168)	280,542	1,195,505
Changes of Items during the Period:					
Issuance of New Shares					39
Dividends from Surplus					(14,234)
Net Income					31,951
Purchase of Treasury Stock					(60)
Disposal of Treasury Stock					12
Net Changes of Items Other than Owners' Equity	(77,629)	(1,014)	-	(78,644)	(78,644)
Total Changes of Items during the Period	(77,629)	(1,014)	-	(78,644)	(60,935)
Balance at the End of the Current Period	216,795	(10,728)	(4,168)	201,898	1,134,570

Non-consolidated Statement of Changes in Net Asset

Half Year ended
September 30, 2006

(Millions of Yen)

	Owners' Equity								
	Capital Stock	Capital Surplus			Retained Earnings			Treasury Stock	Total Owners' Equity
		Capital Surplus Reserve	Other Capital Surplus	Total Capital Surplus	Earned Surplus Reserve	Other Retained Earnings	Total Retained Earnings		
Balance at the End of Previous Period	287,283	240,703	-	240,703	46,580	280,799	327,379	(251)	855,115
Changes of Items during the Period:									
Issuance of New Shares	173	172		172					346
Dividends from Surplus		-	-	-	0	(10,035)	(10,035)		(10,035)
Bonuses to Directors						(70)	(70)		(70)
Net Income						55,486	55,486		55,486
Purchase of Treasury Stock								(67)	(67)
Disposal of Treasury Stock		-	1	1				3	4
Reversal of Revaluation Reserve for Land, Net of Taxes						(3)	(3)		(3)
Net Changes of Items Other than Owners' Equity									
Total Changes of Items during the Period	173	172	1	174	0	45,377	45,377	(64)	45,660
Balance at the End of the Current Period	287,457	240,876	1	240,877	46,580	326,176	372,757	(316)	900,775

Half Year ended
September 30, 2006

(Millions of Yen)

	Valuation and Translation Adjustments				
	Net Unrealized Gains (Losses) on Securities Available for Sale, Net of Taxes	Net Deferred Gains (Losses) on Hedging Instruments, Net of Taxes	Revaluation Reserve for Land, Net of Taxes	Total Valuation and Translation Adjustments	Total Net Assets
Balance at the End of Previous Period	244,674	—	(3,740)	240,934	1,096,049
Changes of Items during the Period:					
Issuance of New Shares					346
Dividends from Surplus					(10,035)
Bonuses to Directors					(70)
Net Income					55,486
Purchase of Treasury Stock					(67)
Disposal of Treasury Stock					4
Reversal of Revaluation Reserve for Land, Net of Taxes					(3)
Net Changes of Items Other than Owners' Equity	(16,044)	(7,907)	4	(23,947)	(23,947)
Total Changes of Items during the Period	(16,044)	(7,907)	4	(23,947)	21,712
Balance at the End of the Current Period	228,630	(7,907)	(3,735)	216,986	1,117,762

Non-consolidated Statement of Changes in Net Asset

Year ended
March 31, 2007

(Millions of Yen)

	Owners' Equity								
	Capital Stock	Capital Surplus			Retained Earnings			Treasury Stock	Total Owners' Equity
		Capital Surplus Reserve	Other Capital Surplus	Total Capital Surplus	Earned Surplus Reserve	Other Retained Earnings	Total Retained Earnings		
Balance at the End of Previous Period	287,283	240,703	-	240,703	46,580	280,799	327,379	(251)	855,115
Changes of Items during the Period:									
Issuance of New Shares	233	1,832		1,832					2,066
Dividends from Surplus		-	-	-	0	(24,256)	(24,256)		(24,256)
Bonuses to Directors						(70)	(70)		(70)
Net Income						81,813	81,813		81,813
Purchase of Treasury Stock								(145)	(145)
Disposal of Treasury Stock		-	2	2		-	-	6	9
Reversal of Revaluation Reserve for Land, Net of Taxes						429	429		429
Provision for Reserve for Losses on Overseas Investment						0	0		0
Net Changes of Items Other than Owners' Equity									
Total Changes of Items during the Period	233	1,832	2	1,835	0	57,916	57,916	(138)	59,847
Balance at the End of the Current Period	287,517	242,536	2	242,538	46,580	338,715	385,296	(389)	914,963

Year ended
March 31, 2007

(Millions of Yen)

	Valuation and Translation Adjustments				
	Net Unrealized Gains (Losses) on Securities Available for Sale, Net of Taxes	Net Deferred Gains (Losses) on Hedging Instruments, Net of Taxes	Revaluation Reserve for Land, Net of Taxes	Total Valuation and Translation Adjustments	Total Net Assets
Balance at the End of Previous Period	244,674	—	(3,740)	240,934	1,096,049
Changes of Items during the Period:					
Issuance of New Shares					2,066
Dividends from Surplus					(24,256)
Bonuses to Directors					(70)
Net Income					81,813
Purchase of Treasury Stock					(145)
Disposal of Treasury Stock					9
Reversal of Revaluation Reserve for Land, Net of Taxes					429
Provision for Reserve for Losses on Overseas Investment					0
Net Changes of Items Other than Owners' Equity	49,749	(9,713)	(427)	39,608	39,608
Total Changes of Items during the Period	49,749	(9,713)	(427)	39,608	99,455
Balance at the End of the Current Period	294,424	(9,713)	(4,168)	280,542	1,195,505

Statement of Trust Account

(Millions of Yen)

	Sep-07 (A)	Sep-06 (B)	Change (A-B)	Mar-07 (C)	Change (A-C)
Assets:					
Loans and Bills Discounted	557,023	592,004	(34,981)	591,989	(34,965)
Securities	11,441,244	9,361,168	2,080,075	10,496,104	945,139
Money Held in Trust	54,895,358	47,209,092	7,686,266	50,601,325	4,294,033
Securities Held in Custody Accounts	408,264	311,325	96,939	399,129	9,135
Money Claims	7,875,375	6,205,559	1,669,815	7,058,417	816,957
Premises and Equipment	—	3,693,203	—	—	—
Tangible Fixed Assets	4,086,658	—	—	3,854,098	232,559
Intangible Fixed Assets	28,553	—	—	23,865	4,688
Other Claims	2,946,768	1,697,365	1,249,402	2,524,875	421,893
Call Loans	4,500	3,400	1,100	3,800	700
Loans to Banking Account	1,159,892	1,490,588	(330,695)	1,319,548	(159,655)
Cash and Due from Banks	239,413	247,026	(7,612)	276,793	(37,380)
Total Assets	83,643,053	70,810,733	12,832,320	77,149,949	6,493,104
Liabilities:					
Money Trusts	22,866,716	20,818,705	2,048,010	21,369,242	1,497,474
Pension Trusts	7,423,644	6,521,572	902,071	6,970,683	452,961
Property Formation Benefit Trusts	7,612	9,293	(1,681)	8,207	(595)
Loan Trusts	551,296	804,519	(253,223)	685,561	(134,264)
Securities Investment Trusts	19,636,728	14,105,756	5,530,971	16,912,419	2,724,309
Money Entrusted, other than Money Trusts	3,160,930	3,144,250	16,679	3,020,418	140,511
Securities Trusts	14,439,200	12,586,578	1,852,622	13,535,165	904,034
Money Claim Trusts	7,514,162	5,926,525	1,587,637	6,740,747	773,414
Equipment Trusts	437	1,411	(974)	1,147	(710)
Land and Fixtures Trusts	143,721	147,805	(4,083)	146,802	(3,081)
Composite Trusts	7,898,602	6,744,313	1,154,289	7,759,552	139,050
Other Trusts	0	0	-	0	-
Total Liabilities	83,643,053	70,810,733	12,832,320	77,149,949	6,493,104

Major Account Balances
(Sum of Banking Account and Trust Account)

	(Millions of Yen)				
	Sep-07 (A)	Sep-06 (B)	Change (A-B)	Mar-07 (C)	Change (A-C)
Total Employable Funds	44,680,835	41,523,188	3,157,647	42,722,424	1,958,411
Deposits	11,321,679	11,053,313	268,366	11,317,081	4,597
Negotiable Certificates of Deposit	2,509,886	2,315,783	194,102	2,371,648	138,238
Money Trusts	22,866,716	20,818,705	2,048,010	21,369,242	1,497,474
Pension Trusts	7,423,644	6,521,572	902,071	6,970,683	452,961
Property Formation Benefit Trusts	7,612	9,293	(1,681)	8,207	(595)
Loan Trusts	551,296	804,519	(253,223)	685,561	(134,264)
Loans and Bills Discounted	11,455,236	11,462,764	(7,527)	11,389,429	65,806
Banking Account	10,898,212	10,870,759	27,453	10,797,440	100,772
Trust Account	557,023	592,004	(34,981)	591,989	(34,965)
Investment Securities	17,844,605	15,272,869	2,571,736	16,000,572	1,844,032
Banking Account	6,403,360	5,911,700	491,660	5,504,467	898,892
Trust Account	11,441,244	9,361,168	2,080,075	10,496,104	945,139