

# CORPORATE INFORMATION

The Sumitomo Trust & Banking Co., Ltd.  
4-4, Marunouchi 1-chome, Chiyoda-ku, TOKYO 100-8233 JAPAN

May 23, 2000

## Financial Results For Fiscal Year 1999

The Sumitomo Trust and Banking Company, Limited (the "Sumitomo Trust") has announced its financial results for fiscal year 1999 ended March 31, 2000 and forecasts for full fiscal year 2000 ending March 31, 2001. The financial summary is stated as below.

### Financial Results for Fiscal Year 1999

Years ended March 31	Millions of Yen			Millions of U.S. Dollars
	<b>2000 (unaudited)</b>	1999	% change	2000
<b>&lt;Consolidated&gt;</b>				
Operating Income	<b>1,010,198</b>	1,023,765	(1.3)	9,516.7
Net Operating Income (Loss)	<b>80,245</b>	(186,840)	-	756.0
Net Income (Loss)	<b>32,214</b>	(136,742)	-	303.5
Total Assets	<b>15,522,780</b>	15,058,569	3.1	146,234.4
Total Stockholders' Equity	<b>735,516</b>	702,203	4.7	6,929.0
Per Share	Yen		change	U.S. Dollar
Net Income (Loss)	<b>21.89</b>	(103.57)	125.46	0.21
Stockholders' Equity	<b>440.08</b>	422.88	17.20	4.15
	%		change	
BIS Capital Adequacy Ratio	<b>11.23</b> (preliminary)	12.27	(1.04)	
Cash Flows	Millions of Yen			Millions of U.S. Dollars
Cash Flows from Operating Activities	<b>1,088,432</b>			10,253.7
Cash Flows from Investing Activities	<b>(1,178,956)</b>			(11,106.5)
Cash Flows from Financing Activities	<b>4,963</b>			46.8
Cash and Cash Equivalents at the end of Year	<b>170,927</b>			1,610.2

- Notes : 1. Unrealized Gain of investment securities as of March 31, 2000 : 333,297 million Yen  
2. Unrealized Loss of financial derivatives as of March 31, 2000 : 54,160 million Yen  
3. U.S. dollar amounts are converted, for convenience only, at 106.15 Yen per dollar  
( Interbank rate in Tokyo at March 31, 2000 ).

# The Sumitomo Trust & Banking Co., Ltd.

May 23, 2000

4. Consolidation and Application of the Equity Method			
(1)Consolidated Companies	23		Companies
(newly consolidated)			1 Company
(excluded)			4 Companies
(2)Company Accounted for the Equity Method	1		Company

Years ended	Millions of Yen			Millions of
March 31	<b>2000</b>	1999	% change	U.S. Dollars
	<b>(unaudited)</b>			2000
<b>&lt;Non-consolidated&gt;</b>				
Operating Income	<b>882,145</b>	912,427	<b>(3.3)</b>	8,310.4
Net Operating Income (Loss)	<b>76,737</b>	<b>(187,454)</b>	-	722.9
Net Income (Loss)	<b>33,015</b>	<b>(107,122)</b>	-	311.0
Total Assets	<b>15,224,977</b>	14,619,090	4.1	143,428.9
Total Stockholders' Equity	<b>724,749</b>	690,520	5.0	6,827.6
Per Share	Yen		change	U.S.Dollar
Net Income (Loss)	<b>22.45</b>	<b>(81.13)</b>	103.58	0.21
Dividends [ Common Stock ]	<b>7.00</b>	7.00	-	0.07
Dividends [ Preferred Stock ]	<b>6.08</b>	0.02	6.06	0.06
Stockholders' Equity	<b>432.56</b>	414.67	17.89	4.07
	%		change	
Equity to Total Assets Ratio	<b>4.8</b>	4.7	0.1	

Notes : 1. Average number of shares during the fiscal year ended :

March 31,2000: Common Stock 1,437,044,687 ; Preferred Stock 125,000,000

March 31,1999: Common Stock 1,320,364,687 ; Preferred Stock 342,465

2. Number of issued shares as of :

March 31,2000: Common Stock 1,444,307,764 ; Preferred Stock 125,000,000

March 31,1999: Common Stock 1,424,057,764 ; Preferred Stock 125,000,000

3. U.S. dollar amounts are converted, for convenience only, at 106.15 Yen per dollar

( Interbank rate in Tokyo at March 31, 2000 ).

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The Sumitomo Trust & Banking Co., Ltd.

May 23, 2000

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**Income Forecasts for Fiscal Year 2000**

	<u>Millions of Yen</u> Full Fiscal Year
<b>&lt;Consolidated&gt;</b>	
Operating Income	<b>920,000</b>
Net Operating Income	<b>100,000</b>
Net Income	<b>55,000</b>

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	<u>Millions of Yen</u> Full Fiscal Year
<b>&lt;Non-consolidated&gt;</b>	
Operating Income	<b>800,000</b>
Net Operating Income	<b>95,000</b>
Net Income	<b>53,000</b>
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Cash Dividend per Share	Yen
Common Stock	<b>7.00</b>
Preferred Stock	<b>6.08</b>

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For further information, please contact Jiro Abe / Financial Management Department at 03-3286-8230 by phone, or 03-3286-4654 by facsimile.

All amounts of yen are presented on a rounding down basis.  
Attached are summarized translations of the brief financial statements (*Kessan Tanshin*) and explanatory material.

**Consolidated Balance Sheet**

	(in millions of Yen)		
	Mar-00 (unaudited)	Mar-99	Change
<b>Assets:</b>			
Cash and Due from Banks	766,200	986,673	(220,472)
Call Loans	467,980	664,175	(196,194)
Commercial Paper and Other Debt Purchased	1,786	16,421	(14,634)
Trading Assets	454,193	518,840	(64,646)
Money Held in Trust	67,619	66,312	1,307
Investment Securities	4,864,909	3,694,469	1,170,440
Loans and Bills Discounted	7,728,968	7,374,575	354,392
Foreign Exchanges	16,211	12,242	3,968
Other Assets	754,308	841,089	(86,780)
Premises and Equipment	172,469	169,472	2,996
Deferred Tax Assets	245,569	287,649	(42,079)
Customers' Liabilities for Acceptances and Guarantees	328,201	426,647	(98,445)
Reserve for Possible Loan Losses	(345,639)	-	(345,639)
<b>Total Assets</b>	<b>15,522,780</b>	<b>15,058,569</b>	<b>464,210</b>
<b>Liabilities:</b>			
Deposits	7,674,061	7,043,257	630,804
Call Money	113,000	229,136	(116,136)
Trading Liabilities	131,378	153,986	(22,608)
Borrowed Money	371,035	385,180	(14,145)
Foreign Exchanges	4,434	6,979	(2,545)
Corporate Bonds	432,162	439,060	(6,898)
Convertible Bonds	11,064	469	10,595
Borrowed Money from Trust Accounts	3,912,799	4,206,542	(293,743)
Collateral for Lending Securities	987,512	-	987,512
Other Liabilities	671,134	862,594	(191,459)
Reserve for Possible Loan Losses	-	462,642	(462,642)
Reserve for Retirement Allowances	18,281	19,805	(1,523)
Reserve for Possible Losses on Loans Sold	6,002	11,591	(5,589)
Reserve for Financial Assistance to Specific Borrowers	18,203	-	18,203
Other Reserves	10	8	1
Deferred Tax Liabilities	1,068	1,040	28
Deferred Tax Liabilities on Revaluation Reserve for Land	17,134	18,367	(1,233)
Acceptances and Guarantees	328,201	426,647	(98,445)
<b>Total Liabilities</b>	<b>14,697,487</b>	<b>14,267,311</b>	<b>430,175</b>
<b>Minority Interest:</b>			
Minority Interest	89,776	89,054	721
<b>Stockholders' Equity:</b>			
Preferred Stock	50,000	50,000	-
Common Stock	232,068	227,005	5,062
Capital Surplus	235,487	230,425	5,062
Revaluation Reserve for Land, Net of Tax	25,605	25,416	188
Retained Earnings	192,475	169,361	23,113
Treasury Stock	119	5	113
<b>Total Stockholders' Equity</b>	<b>735,516</b>	<b>702,203</b>	<b>33,313</b>
<b>Total Liabilities, Minority Interest and Stockholders' Equity</b>	<b>15,522,780</b>	<b>15,058,569</b>	<b>464,210</b>

**Consolidated Statement of Income**

	(in millions of Yen)		
	Mar-00 (unaudited)	Mar-99	Change
<b>Operating Income:</b>			
Trust Fees	96,228	143,698	(47,469)
Interest Income:	391,291	521,387	(130,096)
Interest on Loans and Discounts	137,691	205,969	(68,278)
Interest on and Dividends from Securities	97,738	92,946	4,791
Other Interest Income	155,862	222,471	(66,609)
Fees and Commissions Received	43,887	40,830	3,056
Trading Revenue	6,102	4,663	1,439
Other Operating Income	216,598	276,670	(60,072)
Other Income	256,089	36,514	219,575
<b>Total Operating Income</b>	<b>1,010,198</b>	1,023,765	(13,567)
<b>Operating Expenses:</b>			
Interest Expense:	294,416	428,330	(133,914)
Interest on Deposits	57,773	123,151	(65,377)
Interest on Borrowings and Rediscounts	7,173	31,854	(24,681)
Other Interest Expenses	229,470	273,324	(43,854)
Fees and Commissions Paid	9,677	9,845	(168)
Trading Expenses	95	-	95
Other Operating Expenses	213,232	205,521	7,711
General and Administrative Expenses	142,807	158,577	(15,769)
Other Expenses	269,722	408,330	(138,607)
<b>Total Operating Expenses</b>	<b>929,952</b>	1,210,605	(280,652)
<b>Net Operating Income (Loss)</b>	<b>80,245</b>	(186,840)	267,085
Extraordinary Income	1,663	4,288	(2,625)
Extraordinary Expenses	1,753	455	1,298
<b>Income (Loss) before Income Taxes</b>	<b>80,155</b>	(183,006)	263,162
Provision for Income Taxes:			
Current	3,300	3,273	27
Deferred	41,735	(49,043)	90,779
Minority Interests in Net Income	2,906	(493)	3,399
<b>Net Income (Loss)</b>	<b>32,214</b>	(136,742)	168,956

**Consolidated Statement of Retained Earnings**

(in millions of Yen)

	<b>Mar-00 (unaudited)</b>	Mar-99	Change
Balance at Beginning of Year	<b>169,361</b>	315,743	<b>(146,381)</b>
Increase	<b>606</b>	669	<b>(63)</b>
Decrease	<b>9,706</b>	10,308	<b>(602)</b>
Net Income (Loss)	<b>32,214</b>	(136,742)	168,956
Balance at End of Year	<b>192,475</b>	169,361	23,113

# Consolidated Statement of Cash Flows

The Sumitomo Trust and Banking Co.,Ltd.

(in millions of Yen)

**Mar-00**

**(unaudited)**

## Cash Flows from Operating Activities :

Income before Income Taxes and Others	80,155
Depreciation	7,618
Goodwill Amortization	(0)
Equity in Loss (Earnings) of Affiliates	(0)
Increase (Decrease) in Reserve for Possible Loan Losses	(117,002)
Increase (Decrease) in Reserve for Possible Losses on Loans Sold	(5,589)
Increase (Decrease) in Reserve for Financial Assistance to Specific Borrowers	18,203
Increase (Decrease) in Reserve for Retirement Allowances	(1,523)
Interest Income	(391,291)
Interest Expenses	294,416
Losses (Gains) on Securities	(64,749)
Losses (Gains) on Money Held in Trust	(12,726)
Losses (Gains) on Foreign Exchange	76,092
Losses (Gains) on Sale of Premises and Equipment	1,673
Net Decrease (Increase) in Trading Assets	64,646
Net Increase (Decrease) in Trading Liabilities	(22,608)
Net Decrease (Increase) in Loans and Bills Discounted	(354,392)
Net Increase (Decrease) in Deposits	660,935
Net Increase (Decrease) in Negotiable Certificates of Deposit	(30,131)
Net Increase (Decrease) in Borrowed Money	(14,145)
Net Decrease (Increase) in Due from Banks other than from Bank of Japan	131,438
Net Decrease (Increase) in Call Loans and Others	210,829
Net Decrease (Increase) in Collateral for Borrowing Securities	41,787
Net Increase (Decrease) in Call Money and Others	(116,136)
Net Increase (Decrease) in Collateral for Lending Securities	943,956
Net Decrease (Increase) in Foreign Exchange Assets	(34,658)
Net Increase (Decrease) in Foreign Exchange Liabilities	(2,545)
Net Increase (Decrease) in Corporate Bonds	(2,998)
Net Increase (Decrease) in Borrowed Money from Trust Account	(293,743)
Interest Income Received on Cash Basis	415,317
Interest Expense Paid on Cash Basis	(292,802)
Other - Net	(100,749)
<b>Sub-Total</b>	<b>1,089,276</b>
Income Tax Paid	(843)
<b>Net Cash Provided by Operating Activities</b>	<b>1,088,432</b>

## Cash Flows from Investing Activities :

Purchase of Securities	(7,413,052)
Proceeds from Sales of Securities	5,267,191
Proceeds from Maturities of Securities	968,311
Increase in Money Held in Trust	(155)
Decrease in Money Held in Trust	11,372
Purchases of Premises and Equipment	(14,264)
Proceeds from Sales of Premises and Equipment	1,639
<b>Net Cash Used in Investing Activities</b>	<b>(1,178,956)</b>

## Cash Flows from Financing Activities :

Proceeds from Subordinated Bonds and Notes	24,700
Redemption of Subordinated Bonds and Notes	(7,600)
Cash Dividends Paid	(9,690)
Cash Dividends Paid to Minority Shareholders	(2,333)
Purchases of Treasury Stock	(115)
Proceeds from Sales of Treasury Stock	3
Other - Net	(1)
<b>Net Cash Provided by Financing Activities</b>	<b>4,963</b>

Effect on Exchange Rate Changes on Cash and Cash Equivalents	(3,472)
<b>Net Change in Cash and Cash Equivalents</b>	<b>(89,034)</b>
Cash and Cash Equivalents at Beginning of Year	259,962
Cash and Cash Equivalents at End of Year	170,927

## Segment Information by Location ( Consolidated )

Years ended March 31, 2000 (unaudited)	(in millions of Yen)						
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
Total Operating Income	801,871	127,584	101,396	48,306	1,079,159	(68,961)	1,010,198
(1) Unaffiliated Customers	782,348	106,993	85,443	35,412	1,010,198	-	1,010,198
(2) Intersegment	19,523	20,590	15,952	12,894	68,961	(68,961)	-
Total Operating Expenses	755,217	114,876	89,005	39,587	998,687	(68,734)	929,952
Net Operating Income	46,654	12,708	12,390	8,719	80,471	(226)	80,245
Assets	15,155,704	1,482,323	888,800	715,971	18,242,798	(2,720,018)	15,522,780

Years ended March 31, 1999	(in millions of Yen)						
	Japan	Americas	Europe	Asia/Oceania	Total	Elimination	Consolidated
Total Operating Income	773,069	150,434	129,738	48,161	1,101,403	(77,637)	1,023,765
(1) Unaffiliated Customers	743,526	127,594	113,845	38,799	1,023,765	-	1,023,765
(2) Intersegment	29,542	22,840	15,892	9,362	77,637	(77,637)	-
Total Operating Expenses	961,402	139,199	122,751	63,981	1,287,335	(76,729)	1,210,605
Net Operating Income (Loss)	(188,333)	11,234	6,987	(15,820)	(185,931)	(908)	(186,840)
Assets	15,085,704	1,062,352	834,085	1,062,439	18,044,582	(2,986,012)	15,058,569



**Market Value Informations ( Consolidated )****1. Market Value of Marketable Securities****Listed Securities**

<i>Millions of yen</i>	<i>Book Value</i>	<i>Market Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
<i>March 31, 2000</i>					
Bonds	<b>443,372</b>	<b>449,739</b>	<b>6,366</b>	<b>6,934</b>	<b>567</b>
Stocks	<b>1,360,626</b>	<b>1,650,428</b>	<b>289,801</b>	<b>405,549</b>	<b>115,747</b>
Others	<b>1,235,885</b>	<b>1,239,293</b>	<b>3,408</b>	<b>11,293</b>	<b>7,885</b>
<b>Total</b>	<b>3,039,885</b>	<b>3,339,461</b>	<b>299,576</b>	<b>423,776</b>	<b>124,200</b>

**Unlisted Securities**

<i>Millions of yen</i>	<i>Book Value</i>	<i>Estimated Market Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
<i>March 31, 2000</i>					
Bonds	<b>604,225</b>	<b>605,723</b>	<b>1,497</b>	<b>2,270</b>	<b>772</b>
Stocks	<b>6,957</b>	<b>37,022</b>	<b>30,064</b>	<b>30,626</b>	<b>561</b>
Others	<b>30,067</b>	<b>32,225</b>	<b>2,158</b>	<b>2,339</b>	<b>180</b>
<b>Total</b>	<b>641,250</b>	<b>674,971</b>	<b>33,721</b>	<b>35,236</b>	<b>1,515</b>

**2. Market Value of Money Held in Trust**

<i>Millions of yen</i>	<i>Book Value</i>	<i>Estimated Market Value</i>	<i>Net</i>	<i>Unrealized Gain(Loss)</i>	
				<i>Gain</i>	<i>Loss</i>
<i>March 31, 2000</i>					
Money Held in Trust	<b>67,619</b>	<b>70,282</b>	<b>2,662</b>	<b>4,164</b>	<b>1,501</b>

**3. Market Value of Financial Derivatives**

## (a)Interest Related Transactions

<i>Millions of Yen</i>				
<b>March 31, 2000</b>				
	<b>Contract Value</b>		<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>
		<b>over 1 YR</b>		
<b>Listed</b>				
Interest Futures				
Sold	<b>9,066,049</b>	<b>3,990,086</b>	<b>9,018,929</b>	<b>47,119</b>
Purchased	<b>7,078,065</b>	<b>3,044,451</b>	<b>7,040,942</b>	<b>(37,122)</b>
Interest Options				
Sold				
Call	-	-		
Option Premium	-		-	-
Put	-	-		
Option Premium	-		-	-
Purchased				
Call	-	-		
Option Premium	-		-	-
Put	-	-		
Option Premium	-		-	-
<b>Over-the-Counter</b>				
Forward Rate Agreements				
Sold	-	-	-	-
Purchased	<b>124,111</b>	-	<b>54</b>	<b>54</b>
Interest Rate Swaps				
Fix Rcv-FI Pay	<b>7,167,703</b>	<b>5,130,183</b>	<b>55,308</b>	<b>55,308</b>
FI Rcv-Fix Pay	<b>6,890,620</b>	<b>5,492,408</b>	<b>(110,510)</b>	<b>(110,510)</b>
FI Rcv-FI Pay	<b>554,012</b>	<b>539,500</b>	<b>(2,544)</b>	<b>(2,544)</b>
Interest Options				
Cap				
Sold	<b>18,799</b>	<b>8,184</b>		
Option Premium	<b>92</b>		<b>19</b>	<b>73</b>
Purchased	<b>3,184</b>	<b>3,184</b>		
Option Premium	<b>32</b>		<b>14</b>	<b>(18)</b>
Floor				
Sold	<b>5,000</b>	<b>5,000</b>		
Option Premium	<b>35</b>		<b>159</b>	<b>(124)</b>
Purchased	-	-		
Option Premium	-		-	-
Other Interest Related				
Sold	<b>14,000</b>	<b>14,000</b>		
Option Premium	<b>356</b>		<b>243</b>	<b>112</b>
Purchased	-	-		
Option Premium	-		-	-
<b>Total</b>				<b>(47,652)</b>

- Notes: 1. Accrued income included in the unrealized gains(losses) of interest rate swaps as of March 31,2000 : 27,950 million Yen
2. Derivatives on trading accounts are excluded from the above table so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.

## (Interest Related Transactions on Trading Accounts)

	<i>Millions of Yen</i>	
	<b>March 31, 2000</b>	
	<b>Contract Value</b>	<b>Market Value</b>
<b>Listed</b>		
Interest Futures		
Sold	<b>938,972</b>	<b>938,222</b>
Purchased	<b>923,622</b>	<b>922,468</b>
Interest Options		
Sold		
Call	<b>178,398</b>	
Option Premium	<b>45</b>	<b>33</b>
Put	<b>60,883</b>	
Option Premium	<b>23</b>	<b>20</b>
Purchased		
Call	<b>67,342</b>	
Option Premium	<b>20</b>	<b>15</b>
Put	<b>268,330</b>	
Option Premium	<b>110</b>	<b>110</b>
<b>Over-the-Counter</b>		
Forward Rate Agreements		
Sold	-	-
Purchased	-	-
Interest Rate Swaps		
Fix Rcv-FI Pay	<b>6,002,256</b>	<b>(15,921)</b>
FI Rcv-Fix Pay	<b>5,718,010</b>	<b>21,732</b>
FI Rcv-FI Pay	<b>444,169</b>	<b>954</b>
Interest Options		
Cap		
Sold	<b>664,076</b>	
Option Premium	<b>852</b>	<b>3,262</b>
Purchased	<b>461,400</b>	
Option Premium	<b>2,846</b>	<b>2,148</b>
Floor		
Sold	<b>117,163</b>	
Option Premium	<b>453</b>	<b>1,693</b>
Purchased	<b>41,654</b>	
Option Premium	<b>534</b>	<b>1,186</b>
Other Interest Related		
Sold	<b>43,653</b>	
Option Premium	<b>190</b>	<b>26</b>
Purchased	<b>82,000</b>	
Option Premium	<b>1,454</b>	<b>1,124</b>

## (b)Currency Related Transactions

<i>Millions of Yen</i>				
<b>March 31, 2000</b>				
	<b>Contract Value</b>	<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>	
	<b>over 1 YR</b>			
<b>Over-the-Counter</b>				
Currency Swaps				
U.S. Dollar	<b>476,683</b>	<b>55,373</b>	<b>(3,728)</b>	<b>(3,728)</b>
Others	<b>48,586</b>	-	<b>(801)</b>	<b>(801)</b>
<b>Total</b>	<b>525,270</b>	<b>55,373</b>	<b>(4,530)</b>	<b>(4,530)</b>

- Notes: 1. Accrued expense included in the unrealized gains(losses) of currency swaps as of March 31,2000 : 5,148 million Yen
2. Derivatives on trading accounts are excluded from the above table so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.

<i>Millions of Yen</i>		
<b>March 31, 2000</b>		
	<b>Contract Value</b>	<b>Market Value</b>
<b>Over-the-Counter</b>		
Currency Swaps		
US Dollar	<b>5,731</b>	<b>62</b>
Others	<b>1,398</b>	<b>76</b>
<b>Total</b>	<b>7,130</b>	<b>138</b>

Foreign exchange trading positions, including forward and options are also excluded from the previous table so that these are valued at estimated prevailing market rates and reflected on the Statement of Income.

	<i>Millions of Yen</i>
	<b>March 31, 2000</b>
	<b>Contract Value</b>
<b>Listed</b>	
Currency Futures	
Sold	-
Purchased	-
Currency Options	
Sold	
Call	-
Option Premium	-
Put	-
Option Premium	-
Purchased	
Call	-
Option Premium	-
Put	-
Option Premium	-
<b>Over-the-Counter</b>	
Forward	
Sold	<b>2,091,492</b>
Purchased	<b>1,700,070</b>
Currency Options	
Sold	
Call	<b>70,033</b>
Option Premium	<b>1,244</b>
Put	<b>75,297</b>
Option Premium	<b>569</b>
Purchased	
Call	<b>88,510</b>
Option Premium	<b>2,443</b>
Put	<b>61,448</b>
Option Premium	<b>700</b>
Other Currency Related	
Sold	-
Purchased	-

## (c) Stock Related Transactions

		<i>Millions of Yen</i>		
		<b>March 31, 2000</b>		
		<b>Contract Value</b>	<b>Market Value</b>	<b>Unrealized Gain(Loss)</b>
		<b>over 1 YR</b>	<b>Value</b>	<b>Gain(Loss)</b>
<b>Listed</b>				
Stock Index Futures				
Sold	<b>261,177</b>	-	<b>260,037</b>	<b>1,139</b>
Purchased	-	-	-	-
Stock Index Options				
Sold				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
Purchased				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
<b>Over-the-Counter</b>				
Stock Options				
Sold				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
Purchased				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
Stock index and other swaps				
Stock price index volatility receivable/short-term floating interest rate payable				
	-	-	-	-
Short-term volatility receivable/stock price index floating interest rate payable				
	-	-	-	-
Other Stock Related				
Sold	-	-	-	-
Purchased	-	-	-	-
<b>Total</b>				<b>1,139</b>

Note : The Bank did not have any stock related derivative transactions on trading account as of March 31, 2000.

## (d)Bond Related Transactions

		<i>Millions of Yen</i>		
		<b>March 31, 2000</b>		
		<b>Contract Value</b>	<b>Market</b>	<b>Unrealized</b>
		<b>over 1 YR</b>	<b>Value</b>	<b>Gain(Loss)</b>
<b>Listed</b>				
Bond Futures				
Sold	<b>785,745</b>	-	<b>792,386</b>	<b>(6,640)</b>
Purchased	<b>619,733</b>	-	<b>623,256</b>	<b>3,522</b>
Bond Future Options				
Sold				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
Purchased				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
<b>Over-the-Counter</b>				
Bond Options				
Sold				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
Purchased				
Call	-	-	-	-
Option Premium	-	-	-	-
Put	-	-	-	-
Option Premium	-	-	-	-
Other Bond Related				
Sold	-	-	-	-
Purchased	-	-	-	-
<b>Total</b>				<b>(3,117)</b>

Note: Derivatives on trading accounts are excluded from the above statements so that these unrealized gains(losses) are reflected on the Statement of Income at the Mark-to-Market basis. Derivatives on trading accounts are stated as follows.

## (Bond Related Transactions on Trading Accounts)

	<i>Millions of Yen</i>	
	<b>March 31, 2000</b>	
	<b>Contract Value</b>	<b>Market Value</b>
Bond Futures		
Sold	<b>17,752</b>	<b>17,913</b>
Purchased	<b>13,039</b>	<b>13,158</b>
Bond Future Options		
Sold		
Call	-	
<i>Option Premium</i>	-	-
Put	-	
<i>Option Premium</i>	-	-
Purchased		
Call	-	
<i>Option Premium</i>	-	-
Put	<b>1,251</b>	
<i>Option Premium</i>	<b>2</b>	<b>1</b>
Over-the-Counter		
Bond Options		
Sold		
Call	-	
<i>Option Premium</i>	-	-
Put	-	
<i>Option Premium</i>	-	-
Purchased		
Call	-	
<i>Option Premium</i>	-	-
Put	-	
<i>Option Premium</i>	-	-
Other Bond Related		
Sold	-	-
Purchased	-	-

## (e)Commodity Related Transactions

The Bank did not have any transactions of commodity related derivatives as of March 31, 2000.



**Non-Consolidated Balance Sheet**

	(in millions of Yen)		
	<b>Mar-00</b>	Mar-99	Change
	<b>(unaudited)</b>		
<b>Assets:</b>			
Cash and Due from Banks	<b>756,332</b>	1,004,395	(248,062)
Call Loans	<b>447,685</b>	663,312	(215,627)
Commercial Paper and Other Debt Purchased	<b>1,786</b>	16,421	(14,634)
Trading Assets	<b>392,878</b>	468,254	(75,375)
Money Held in Trust	<b>67,619</b>	66,312	1,307
Investment Securities	<b>4,856,061</b>	3,674,312	1,181,748
Loans and Bills Discounted	<b>7,777,439</b>	7,415,150	362,289
Foreign Exchanges	<b>16,211</b>	11,822	4,389
Other Assets	<b>317,881</b>	305,698	12,182
Premises and Equipment	<b>158,887</b>	160,434	(1,547)
Deferred Tax Assets	<b>243,634</b>	287,729	(44,095)
Customers' Liabilities for Acceptances and Guarantees	<b>478,596</b>	545,247	(66,650)
Reserve for Possible Loan Losses	<b>(290,035)</b>	-	(290,035)
<b>Total Assets</b>	<b>15,224,977</b>	14,619,090	605,887
<b>Liabilities:</b>			
Deposits	<b>7,653,422</b>	7,057,617	595,805
Call Money	<b>113,000</b>	271,850	(158,850)
Trading Liabilities	<b>88,832</b>	90,211	(1,379)
Borrowed Money	<b>536,519</b>	536,761	(241)
Foreign Exchanges	<b>4,759</b>	3,888	871
Corporate Bonds	<b>200,000</b>	200,000	-
Convertible Bonds	<b>11,064</b>	21,189	(10,125)
Borrowed Money from Trust Accounts	<b>3,912,799</b>	4,206,542	(293,743)
Other Liabilities	<b>1,442,632</b>	539,548	903,084
Reserve for Possible Loan Losses	-	406,769	(406,769)
Reserve for Retirement Allowances	<b>17,262</b>	18,984	(1,721)
Reserve for Possible Losses on Loans Sold	<b>6,002</b>	11,591	(5,589)
Reserve for Financial Assistance to Specific Borrowers	<b>18,203</b>	-	18,203
Deferred Tax Liabilities on Revaluation Reserve for Land	<b>17,134</b>	18,367	(1,233)
Acceptances and Guarantees	<b>478,596</b>	545,247	(66,650)
<b>Total Liabilities</b>	<b>14,500,228</b>	13,928,570	571,658
<b>Stockholders' Equity:</b>			
Preferred Stock	<b>50,000</b>	50,000	-
Common Stock	<b>232,068</b>	227,005	5,062
Legal Reserve	<b>275,106</b>	268,057	7,048
Revaluation Reserve for Land, Net of Tax	<b>25,605</b>	25,416	188
Retained Earnings	<b>141,969</b>	120,041	21,928
<b>Total Stockholders' Equity</b>	<b>724,749</b>	690,520	34,228
<b>Total Liabilities and Stockholders' Equity</b>	<b>15,224,977</b>	14,619,090	605,887

**Non-Consolidated Statement of Income and Retained Earnings**

(in millions of Yen)

	<b>Mar-00 (unaudited)</b>	Mar-99	Change
<b>Operating Income:</b>			
Trust Fees	<b>96,228</b>	143,698	<b>(47,469)</b>
Interest Income:	<b>389,657</b>	513,581	<b>(123,923)</b>
Interest on Loans and Discounts	<b>137,040</b>	205,459	<b>(68,418)</b>
Interest on and Dividends from Securities	<b>96,391</b>	86,923	9,468
Other Interest Income	<b>156,224</b>	221,198	<b>(64,973)</b>
Fees and Commissions Received	<b>32,659</b>	30,943	1,715
Trading Revenue	<b>4,735</b>	3,241	1,494
Other Operating Income	<b>107,945</b>	185,211	<b>(77,265)</b>
Other Income	<b>250,919</b>	35,751	215,167
<b>Total Operating Income</b>	<b>882,145</b>	912,427	<b>(30,281)</b>
<b>Operating Expenses:</b>			
Interest Expense:	<b>291,813</b>	420,544	<b>(128,731)</b>
Interest on Deposits	<b>57,400</b>	120,703	<b>(63,302)</b>
Interest on Borrowings and Rediscounts	<b>11,570</b>	38,491	<b>(26,921)</b>
Other Interest Expenses	<b>222,842</b>	261,350	<b>(38,507)</b>
Fees and Commissions Paid	<b>6,744</b>	8,611	<b>(1,867)</b>
Trading Expenses	<b>409</b>	40	368
Other Operating Expenses	<b>111,930</b>	128,116	<b>(16,186)</b>
General and Administrative Expenses	<b>133,294</b>	144,356	<b>(11,062)</b>
Other Expenses	<b>261,216</b>	398,212	<b>(136,995)</b>
<b>Total Operating Expenses</b>	<b>805,408</b>	1,099,882	<b>(294,473)</b>
<b>Net Operating Income (Loss)</b>	<b>76,737</b>	<b>(187,454)</b>	264,191
Extraordinary Income	<b>1,614</b>	4,268	<b>(2,654)</b>
Extraordinary Expenses	<b>1,622</b>	344	1,278
<b>Income (Loss) before Income Taxes</b>	<b>76,728</b>	<b>(183,530)</b>	260,258
Provision for Income Taxes:			
Current	<b>55</b>	113	<b>(57)</b>
Deferred	<b>43,657</b>	<b>(76,520)</b>	120,178
<b>Net Income (Loss)</b>	<b>33,015</b>	<b>(107,122)</b>	140,137
Retained Earnings Brought Forward from Previous Year	<b>9,991</b>	7,048	2,943
Prior Year's Adjustment for Deferred Tax	-	211,209	<b>(211,209)</b>
Transfer from Reserve for Losses on Overseas Investments in conjunction with Adopting Deferred Tax Accounting	-	3	<b>(3)</b>
Transfer from Land Revaluation Excess	<b>606</b>	-	606
Interim Dividend Paid	<b>5,431</b>	4,976	454
Transfer to Legal Reserve	<b>1,086</b>	995	90
<b>Retained Earnings at End of Year</b>	<b>37,095</b>	105,166	<b>(68,070)</b>

**Non-Consolidated Statement of Appropriation of Profit**

(in millions of Yen)

	<b>Mar-00 (proposed)</b>	Mar-99	Change
Unappropriated Profit at End of Year	<b>37,095</b>	105,166	(68,070)
Transfer from Voluntary Reserve	<b>0</b>	0	0
Transfer from Reserve for Losses on Overseas Investments	0	0	0
Total	<b>37,095</b>	105,166	(68,070)
Profit Appropriation	<b>29,534</b>	95,174	(65,640)
Transfer to Legal Reserve	<b>1,100</b>	900	200
Dividends on Preferred Stock	<b>380</b>	2	377
Dividends on Common Stock	<b>5,054</b>	4,272	782
Voluntary Reserve	<b>23,000</b>	90,000	(66,999)
Reserve for Losses on Overseas Investments	<b>0</b>	0	0
Special Voluntary Earned Reserve	<b>23,000</b>	90,000	(67,000)
Profit Brought Forward to Next Year	<b>7,561</b>	9,991	(2,430)
( Evaluation Profit relating to Trading Transactions )	<b>8,020</b>	4,524	3,495

**Statements of Trust Account**

(in millions of Yen)

	<b>Mar-00</b> <b>(unaudited)</b>	Mar-99	Change
<b>Assets:</b>			
Loans and Bills Discounted	<b>3,179,040</b>	3,756,410	<b>(577,370)</b>
Securities	<b>19,887,162</b>	16,486,602	3,400,559
Securities under Investment Trusts	<b>5,241,387</b>	3,220,452	2,020,935
Securities under Foreign Investment Trusts	<b>284,144</b>	370,793	<b>(86,649)</b>
Money Held in Trust	<b>181,712</b>	180,427	1,284
Securities Held in Custody Accounts	<b>730,582</b>	643,471	87,110
Money Claims	<b>1,913,127</b>	2,201,959	<b>(288,831)</b>
Premises and Equipment	<b>980,853</b>	553,710	427,142
Other Claims	<b>307,448</b>	261,028	46,419
Bills Bought	-	6,300	<b>(6,300)</b>
Call Loans	<b>1,564,082</b>	1,777,603	<b>(213,521)</b>
Loans to Banking Account	<b>3,912,799</b>	4,206,542	<b>(293,743)</b>
Cash and Due from Banks	<b>3,771,163</b>	2,428,909	1,342,254
<b>Total Assets</b>	<b>41,953,504</b>	36,094,212	5,859,292
<b>Liabilities:</b>			
Money Trusts	<b>15,429,819</b>	12,576,074	2,853,744
Pension Trusts	<b>5,315,209</b>	4,739,400	575,808
Property Formation Benefit Trusts	<b>13,364</b>	14,936	<b>(1,572)</b>
Loan Trusts	<b>5,516,283</b>	6,527,520	<b>(1,011,237)</b>
Securities Investment Trusts	<b>10,705,191</b>	7,837,785	2,867,406
Money Entrusted, Other than Money Trusts	<b>2,235,338</b>	2,425,416	<b>(190,078)</b>
Securities Trusts	<b>966,867</b>	882,988	83,879
Money Claim Trusts	<b>649,046</b>	474,187	174,859
Equipment Trusts	<b>9,208</b>	10,301	<b>(1,093)</b>
Land and Fixtures Trusts	<b>288,742</b>	278,374	10,368
Other Trusts	<b>824,431</b>	327,225	497,205
<b>Total Liabilities</b>	<b>41,953,504</b>	36,094,212	5,859,292

**Major Account Balances**  
**(sum of Banking account of Parent and Trust account)**

	(in millions of Yen)		
	<b>Mar-00</b> <b>(unaudited)</b>	Mar-99	Change
<b>Total Employable Funds</b>	<b>33,928,098</b>	30,915,549	3,012,548
Deposits	<b>6,444,211</b>	5,823,776	620,435
Certified Deposits	<b>1,209,210</b>	1,233,840	<b>(24,630)</b>
Money Trusts	<b>15,429,819</b>	12,576,074	2,853,744
Pension Trusts	<b>5,315,209</b>	4,739,400	575,808
Property Formation Benefit Trusts	<b>13,364</b>	14,936	<b>(1,572)</b>
Loan Trusts	<b>5,516,283</b>	6,527,520	<b>(1,011,237)</b>
<b>Loans and Bills Discounted</b>	<b>10,956,479</b>	11,171,560	<b>(215,080)</b>
Banking Account	<b>7,777,439</b>	7,415,150	362,289
Trust Account	<b>3,179,040</b>	3,756,410	<b>(577,370)</b>
<b>Investment Securities</b>	<b>24,743,223</b>	20,160,915	4,582,308
Banking Account	<b>4,856,061</b>	3,674,312	1,181,748
Trust Account	<b>19,887,162</b>	16,486,602	3,400,559