

Explanatory Material

Fiscal Year 1999
ended on March 31, 2000

The Sumitomo Trust & Banking Co., Ltd.

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Outlook on Financial Results for the Fiscal Year 1999

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Summary of Financial Results

(in millions of Yen)

(Non-consolidated)	FY1999	FY1998	Change	%Change
Gross Profits	221,059	320,403	-99,343	-31.0%
Domestic Business	209,302	253,857	-44,555	-17.6%
Net Trust Fees	96,228	143,698	-47,469	-33.0%
Trust Accounts Net Credit Costs	54,754	51,004	3,749	7.4%
Trust Fees from Loan Trust and Jointly-Operated Money Trusts*	100,754	149,013	-48,259	-32.4%
Net Gain(Loss) from Bonds	1,864	30,957	-29,093	-94.0%
Other Trust Fees	50,228	45,689	4,539	9.9%
Net Interest Income	82,643	64,779	17,863	27.6%
Net Fees & Commissions	27,239	23,993	3,245	13.5%
Net Gains from Trading	5,491	1,870	3,620	193.5%
Others (including Net Gain(Loss) from Bonds)	-2,299	19,515	-21,815	-111.8%
International Business	11,757	66,545	-54,788	-82.3%
Net Interest Income	15,931	29,298	-13,366	-45.6%
Net Fees & Commissions	-1,324	-1,662	337	20.3%
Net Gains from Trading	-1,164	1,330	-2,495	-187.6%
Others (including Net Gain(Loss) from Bonds)	-1,685	37,578	-39,264	-104.5%
General & Administrative Expenses	131,097	143,227	-12,130	-8.5%
Net Transfer to General Reserve	-7,258	10,684	-17,943	-167.9%
Net Business Profit(Gyomu Jun-eki)	97,221	166,491	-69,269	-41.6%
Net Business Profit before Trust Account Credit Costs	151,975	217,495	-65,519	-30.1%
Adjusted Net Business Profit**	144,717	228,180	-83,463	-36.6%

*Before credit costs

** (Net Business Profit) + (Trust A/C Credit Cost) + (Net Transfer to General Reserve)

Summary of Financial Results (continued)

(in millions of Yen)

(Non-consolidated)	FY1999	FY1998	Change	%Change
Net Business Profit(Gyomu Jun-eki)	97,221	166,491	-69,269	-41.6%
Adjusted Net Business Profit**	144,717	228,180	-83,463	-36.6%
Net gain(loss) from Bonds	-10,680	49,293	-59,973	-121.7%
Net Non-Recurring Profit(Loss)	-20,484	-353,945	333,461	94.2%
Net gain(loss) from Shares	75,188	5,094	70,093	1,375.7%
Banking Account Net Credit Costs	102,588	353,947	-251,358	-71.0%
Net Operating Profit(Loss) (Keijo-Rieki)	76,737	-187,454	264,191	140.9%
Extraordinary Profit(loss)	-8	3,924	-3,933	-100.2%
Net gain(loss) from disposal of fixed assets	-1,545	3,876	-5,421	-139.9%
Net Income before Income Tax	76,728	-183,530	260,258	141.8%
Income Tax	55	113	-57	-50.7%
Deferred Income Tax	43,657	-76,520	120,178	157.1%
Net Income(Loss)	33,015	-107,122	140,137	130.8%

** (Net Business Profit) + (Trust A/C Credit Cost) + (Net Transfer to General Reserve)

(Consolidated)	FY1999	FY1998	Change	%Change
Net Operating Profit(Loss) (Keijo-Rieki)	80,245	-186,840	267,085	142.9%
Banking and Trust Business	77,743	n/a	n/a	n/a
Other Financial Services	2,913	n/a	n/a	n/a
Elimination	-411	n/a	n/a	n/a
Net Income(Loss)	32,214	-136,742	168,956	123.6%

Breakdown of Credit Costs

(in billions of Yen)

(Non-consolidated)	FY1999	FY1998	Change
Credit Costs (A)	157,342	404,951	-247,608
Banking Account	102,588	353,947	-251,358
Net Losses from Direct Write-offs *1	42,541	54,738	-12,196
Net Transfer to Specific Loan Loss Reserves	39,816	274,616	-234,799
Losses on Sale of Loans to CCPC *2	1,429	672	757
Losses on Sales of Loans in Bulk	1,473	10,284	-8,811
Transfer to Reserves for Financial Assistance to Specific Borrowers	18,203	---	18,203
Transfer to Reserves for Loans to Restructuring Countries	-5,161	7,592	-12,753
Other Credit Costs *3	4,285	6,043	-1,758
Trust Accounts	54,754	51,004	3,749
Direct Write-offs	48,394	47,204	1,189
Losses on Sales of Loans to CCPC	2,937	846	2,091
Losses on Sales of Loans in Bulk	3,422	2,953	468
Net Transfer to General Reserve (B)	-7,258	10,684	-17,943
Gross Credit Costs (A + B)	150,084	415,636	-265,552

*1 (Direct Write-offs Amount) - (Utilized Reserved Amount)

*2 The Cooperative Credit Purchasing Co., Ltd.

*3 Mainly losses from sales of bad loans

Expenses and Per-head Business Profit

General & Administrative Expenses

(in millions of Yen)

(Non-consolidated)	FY1999	FY1998	Change
General & Administrative Expenses	131,097	143,227	-12,130
Personnel Expenses	57,911	59,222	-1,310
Other Expenses Other than Income Tax	67,535	75,764	-8,229
Non-income Tax	5,649	8,240	-2,590

Per-head Business Profit

(in millions of Yen)

(Non-consolidated)	FY1999	FY1998	Change
Net Business Profit	97,221	166,491	-69,269
Per-head Net Business Profit	17.4	28.3	-10.9
Adjusted Net Business Profit	144,717	228,180	-83,463
Per-head Net Business Profit	25.9	38.8	-12.9

Margins

Gross Margins (Non-consolidated)

Domestic Banking Account	FY1999	FY1998	Change
Average Yield on Interest-earning Assets (a)	1.83%	1.99%	-0.16%
Loans and Bills Discounted (A)	1.52%	1.62%	-0.10%
Bonds	1.56%	1.78%	-0.22%
Average Yield on Interest-bearing Liabilities (b)	1.14%	1.55%	-0.41%
Deposits (B)	0.45%	0.70%	-0.25%
Gross Margin (a) - (b)	0.69%	0.44%	0.25%
Loan-Deposit Margin (A) - (B)	1.07%	0.92%	0.15%

Domestic Banking Account + Loan Trust + JOMT	FY1999	FY1998	Change
Average Yield on Interest-earning Assets (a)	1.92%	2.22%	-0.30%
Loans and Bills Discounted (A)	1.73%	1.87%	-0.14%
Bonds	1.83%	2.39%	-0.56%
Average Yield on Interest-bearing Liabilities (b)	0.85%	1.14%	-0.29%
Deposits* (B)	0.44%	0.66%	-0.22%
Gross Margin (a) - (b)	1.07%	1.08%	-0.01%
Loan-Deposit Margin (A) - (B)	1.29%	1.21%	0.08%

Break-down of Gain/Loss from Securities

(Non-Consolidated)	FY1999	FY1998	Change
Net gain(loss) from Bonds	-10,680	49,293	-59,973
Gains on Sale of Bonds	100,208	175,935	-75,726
Gains on Redemption of Bonds	1,034	1,468	-433
Losses on Sale of Bonds	105,261	101,888	3,373
Losses on Redemption of Bonds	6,646	20,673	-14,026
Losses on Devaluation of Bonds	16	5,549	-5,533
Net gain(loss) from Shares	75,188	5,094	70,093
Gains on Sale of Shares	234,502	33,052	201,449
Losses on Sale of Shares	71,513	15,030	56,483
Losses on Devaluation of Shares	87,799	12,927	74,872

Market Value Information

(in millions of Yen)

(Non-consolidated)	Mar.2000	Mar.1999	Change
Listed Securities	295,925	102,975	192,949
Bonds	6,366	17,787	-11,421
Stocks	286,001	87,878	198,122
Others	3,557	-2,690	6,248
Unlisted Securities	33,684	14,131	19,552
Bonds	1,460	5,095	-3,634
Stocks	30,064	8,743	21,321
Others	2,158	292	1,866
Listed/Unlisted Securities Total	329,609	117,106	212,502
Derivatives	-52,182	53,848	-106,030

(Consolidated)	Mar.2000
Listed/Unlisted Securities Total	333,297
Derivatives	-54,160

Trust Accounts	Mar.2000
Listed/Unlisted Securities Total	1,864

BIS Capital Adequacy Ratio

(in millions of Yen)

BIS Capital Adequacy Ratio(Consolidated)	Mar.2000 (A)	Mar.1999 (B)	Change (A)-(B)	Sep.1999
Capital Adequacy Ratio	11.23%	12.27%	-1.04%	10.97%
Tier I Ratio	6.62%	7.10%	-0.48%	6.52%
Total Capital	1,346,209	1,315,348	30,861	1,313,182
Tier I	794,253	761,566	32,686	779,853
Minority Interest in Consolidated Subsidiaries	89,776	89,054	721	89,204
Non-Cumulative Preferred Securities	83,000	83,000	---	83,000
Tier II	553,456	555,281	-1,824	534,829
Revaluation of Land, after 55% Discount	19,232	19,702	-469	19,358
General Reserve	58,824	64,552	-5,727	63,775
Mandatory Exchangeable Subordinated Notes	9,970	20,095	-10,125	10,350
Subordinated Debt	465,429	450,931	14,497	441,345
Deduction	1,499	1,499	---	1,499
Risk Assets	11,982,247	10,716,798	1,265,448	11,960,616

Non-Consolidated BIS Capital Adequacy Ratio	11.39%
Tier I Ratio	6.67%

Return on Equity

	FY1999	FY1998	Change
(Non-Consolidated)	(a)	(b)	(a)-(b)
Dividend per Common Stock (yen)	7.00	7.00	---
Dividend per Preferred Stock (yen)	6.08	0.02	6.06
Net Income per Common Stock (yen)	22.45	-81.13	103.58
Return(Net Business Profit before Trust Account credit costs) on Equity	20.9%	31.4%	-10.5%
Return(Adjusted Net Business Profit) on Equity	19.9%	33.0%	-13.1%
Return (Net Income) on Equity	4.5%	-15.5%	20.0%
Total Stockholders' Equity (ending balance, in millions of yen)	724,749	690,520	34,228

Risk-Managed Loans

(in millions of Yen)

Banking Account Loans (Non-consolidated)	Mar.2000		Mar.1999		Change		Sep.1999	
	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan
Loans in Bankruptcy Proceedings	44,594	0.57%	160,827	2.17%	-116,232	-1.60%	71,702	0.98%
Other Delinquent Loans	563,024	7.24%	648,201	8.74%	-85,176	-1.50%	645,962	8.84%
Loans More than 3 months Past Due	10,945	0.14%	3,805	0.05%	7,140	0.09%	11,299	0.15%
Restructured Loans	52,539	0.68%	20,600	0.28%	31,939	0.40%	23,371	0.32%
Total Loans under Risk Management	671,104	8.63%	833,433	11.24%	-162,328	-2.61%	752,336	10.30%
Partial Direct Write-offs	360,772		421,715		-60,943		488,795	
Total Loan Balance	7,777,439		7,415,150		362,289		7,305,303	

(in millions of Yen)

Trust Account Loans (Principal Guaranteed)	Mar.2000		Mar.1999		Change		Sep.1999	
	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan
Loans in Bankruptcy Proceedings	7,405	0.26%	15,635	0.44%	-8,229	-0.18%	11,516	0.33%
Other Delinquent Loans	67,132	2.32%	89,192	2.53%	-22,059	-0.21%	78,376	2.27%
Loans More than 3 months Past Due	11,783	0.41%	3,027	0.09%	8,756	0.32%	5,049	0.15%
Restructured Loans	5,161	0.18%	5,160	0.15%	1	0.03%	5,094	0.15%
Total Loans under Risk Management	91,483	3.17%	113,014	3.20%	-21,530	-0.03%	100,037	2.90%
Total Loan Balance	2,889,382		3,531,906		-642,523		3,451,291	

Risk-Managed Loans (continued)

(in millions of Yen)

Banking and Trust Accounts (Non-consolidated)	Mar.2000		Mar.1999		Change		Sep.1999	
	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan
Loans in Bankruptcy Proceedings	52,000	0.49%	176,462	1.61%	-124,461	-1.12%	83,218	0.77%
Other Delinquent Loans	630,157	5.91%	737,393	6.74%	-107,235	-0.83%	724,338	6.73%
Loans More than 3 months Past Due	22,729	0.21%	6,832	0.06%	15,897	0.15%	16,348	0.15%
Restructured Loans	57,700	0.54%	25,760	0.24%	31,940	0.30%	28,465	0.26%
Total Loans under Risk Management	762,587	7.15%	946,447	8.65%	-183,859	-1.50%	852,373	7.92%
Total Loan Balance	10,666,821		10,947,056		-280,235		10,756,594	

(in millions of Yen)

Banking and Trust Accounts (Consolidated)	Mar.2000		Mar.1999		Change		Sep.1999	
	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan	Balance	% to Loan
Loans in Bankruptcy Proceedings	64,646	0.61%	190,935	1.75%	-126,288	-1.14%	97,510	0.91%
Other Delinquent Loans	616,782	5.81%	722,339	6.62%	-105,556	-0.81%	706,446	6.59%
Loans More than 3 months Past Due	25,045	0.24%	6,832	0.06%	18,213	0.18%	16,858	0.16%
Restructured Loans	57,700	0.54%	26,260	0.24%	31,440	0.30%	28,465	0.27%
Total Loans under Risk Management	764,175	7.20%	946,366	8.68%	-182,190	-1.48%	849,283	7.93%
Total Loan Balance	10,618,350		10,906,482		-288,130		10,713,155	

Reserves for Possible Loan Losses

(in millions of Yen)

Banking Account (Non-consolidated)	Mar.2000 (A)	Mar.1999 (B)	Change (A) - (B)	Sep.1999
Reserve for Possible Loan Losses	290,035	406,769	-116,734	308,811
General Reserve	55,061	62,320	-7,258	59,883
Specific Reserve for Possible Loan Losses	231,188	334,401	-103,212	244,679
Reserve for Loans to Restructuring Countries	3,785	10,047	-6,262	4,249
Reserve for Financial Assistance to Specific Borrowers	18,203	---	18,203	---
Reserve for Possible Loan Loss on Loans sold to CCPC	6,002	11,591	-5,589	6,927

(in millions of Yen)

Banking Account (Consolidated)	Mar.2000 (A)	Mar.1999 (B)	Change (A) - (B)	Sep.1999
Reserve for Possible Loan Losses	345,639	462,642	-117,002	368,676
General Reserve	58,824	64,552	-5,727	63,775
Specific Reserve for Possible Loan Losses	283,030	388,042	-105,012	300,652
Reserve for Loans to Restructuring Countries	3,785	10,047	-6,262	4,249
Reserve for Financial Assistance to Specific Borrowers	18,203	---	18,203	---
Reserve for Possible Loan Loss on Loans sold to CCPC	6,002	11,591	-5,589	6,927

(in millions of Yen)

Trust Accounts Reserve for Possible Impairment of Principal	Mar.2000 (A)	Mar.1999 (B)	Change (A)-(B)	Sep.1999
Loan Trust	31,063	35,182	-4,118	33,434
Jointly-Operated Money Trust	844	943	-98	884
Total	31,908	36,125	-4,216	34,319

Reserve Ratio for Risk-Managed Loans

(Non-consolidated)		Mar.2000 (A)	Mar.1999 (B)	Change (A) - (B)	Sep.1999
Before Partial Direct Write-offs	Banking A/C	63.0%	66.0%	-3.0%	64.2%
	Trust A/C	60.7%	63.1%	-2.4%	62.0%
After Partial Direct Write-offs	Banking A/C	43.2%	48.8%	-5.6%	41.0%
	Trust A/C	42.2%	46.7%	-4.5%	40.2%

(Consolidated)		Mar.2000 (A)	Mar.1999 (B)	Change (A) - (B)	Sep.1999
Before Partial Direct Write-offs	Banking A/C	68.3%	70.4%	-2.1%	69.2%
	Trust A/C	65.6%	67.2%	-1.6%	66.6%
After Partial Direct Write-offs	Banking A/C	51.3%	55.5%	-4.2%	49.2%
	Trust A/C	49.4%	52.7%	-3.3%	47.4%

Note 1: For Banking account, reserves include General Reserve, Specific Reserve, and Reserve for Loans to Restructuring Countries.

Note 2: For the Banking and Trust accounts, reserves include Reserve for Possible Impairment of Principal in Loan Trust and JOMT.

Assets Classified under Financial Reconstruction Law

(in millions of Yen)

Banking Account (Non-consolidated)	Mar.2000 (A)	Mar.1999 (B)	Change (A) - (B)	Sep.1999
Loans in Bankruptcy and Practical Bankruptcy	77,902	326,966	-249,063	156,377
Doubtful Loans	537,109	485,951	51,158	569,970
Substandard Loans	63,485	24,405	39,080	34,671
Total (A)	678,498	837,322	-158,823	761,019
Partial Direct Write-offs	360,772	421,715	-60,943	488,795

(in millions of Yen)

Trust Account Loans (Principal Guaranteed)	Mar.2000 (A)	Mar.1999 (B)	Change (A) - (B)	Sep.1999
Loans in Bankruptcy and Practical Bankruptcy	18,251	33,841	-15,589	25,814
Doubtful Loans	56,287	70,986	-14,698	64,078
Substandard Loans	16,944	8,188	8,756	10,143
Total (A)	91,483	113,015	-21,531	100,037

(in millions of Yen)

Banking and Trust Accounts (Non-consolidated)	Mar.2000 (A)	Mar.1999 (B)	Change (A) - (B)	Sep.1999
Loans in Bankruptcy and Practical Bankruptcy	96,153	360,807	-264,653	182,192
Doubtful Loans	593,397	556,937	36,460	634,049
Substandard Loans	80,429	32,593	47,836	44,815
Total (A)	769,981	950,337	-180,355	861,056
Partial Direct Write-offs	360,772	421,715	-60,943	488,795

Coverage for Assets Classified under Financial Reconstruction Law

(in millions of Yen)

Banking Account (Non-consolidated)	Mar.2000 (a)	Mar.1999 (b)	Change (a) - (b)	Sep.1999
Total Coverage against Possible Loan Losses (B)	622,550	763,108	-140,557	690,401
Reserve for Possible Loan Losses (C) <i>see Note</i>	233,953	336,844	-102,890	248,024
Reserve for Financial Assistance to Specific Borrowers (D)	18,203	---	18,203	---
Guarantee and Collateral Value (E)	370,392	426,264	-55,871	442,376

Note: Reserve for Possible Loan Losses against the assets classified under Financial Reconstruction Law includes Specific Reserve and General Reserve against Substandard Loans.

Coverage Ratio (B) / (A)

Before Partial Direct Write-Offs	94.6%	94.1%	0.5%	94.3%
After Partial Direct Write-Offs	91.7%	91.1%	0.6%	90.7%

Reserve Ratio against Uncovered Portion (C + D) / (A - E)

Before Partial Direct Write-Offs	91.6%	91.0%	0.6%	91.2%
After Partial Direct Write-Offs	81.8%	81.9%	-0.1%	77.8%

Coverage for Assets Classified under Financial Reconstruction Law

(in millions of Yen)

Trust Account Loans (Principal Guaranteed)	Mar.2000 (a)	Mar.1999 (b)	Change (a) - (b)	Sep.1999
Total Coverage against Possible Loan Losses (B)	78,775	81,865	-3,089	80,593
Reserve for Possible Loan Losses (C) <i>see Note</i>	---	---	---	---
Reserve for Financial Assistance to Specific Borrowers (D)	---	---	---	---
Guarantee and Collateral Value (E)	78,775	81,865	-3,089	80,593

Note: Reserve for Possible Loan Losses against the assets classified under Financial Reconstruction Law includes Specific Reserve and General Reserve against Substandard Loans.

Coverage Ratio (B) / (A)

Before Partial Direct Write-Offs	86.1%	72.4%	13.7%	80.5%
After Partial Direct Write-Offs	86.1%	72.4%	13.7%	80.5%

Reserve Ratio against Uncovered Portion (C + D) / (A - E)

Before Partial Direct Write-Offs	---	---	---	---
After Partial Direct Write-Offs	---	---	---	---

Coverage for Assets Classified under Financial Reconstruction Law

(in millions of Yen)

Banking and Trust Accounts (Non-consolidated)	Mar.2000 (a)	Mar.1999 (b)	Change (a) - (b)	Sep.1999
Total Coverage against Possible Loan Losses (B)	701,326	844,973	-143,646	770,994
Reserve for Possible Loan Losses (C) <i>see Note</i>	233,953	336,844	-102,890	248,024
Reserve for Financial Assistance to Specific Borrowers (D)	18,203	---	18,203	---
Guarantee and Collateral Value (E)	449,168	508,129	-58,960	522,970

Note: Reserve for Possible Loan Losses against the assets classified under Financial Reconstruction Law includes Specific Reserve and General Reserve against Substandard Loans.

Coverage Ratio (B) / (A)

Before Partial Direct Write-Offs	93.9%	92.3%	1.6%	93.3%
After Partial Direct Write-Offs	91.0%	88.9%	2.1%	89.5%

Reserve Ratio against Uncovered Portion (C + D) / (A - E)

Before Partial Direct Write-Offs	89.9%	87.8%	2.1%	89.1%
After Partial Direct Write-Offs	78.6%	76.1%	2.5%	73.3%

Asset Classification under Financial Reconstruction Law

Banking Account

(Non-consolidated)

(in billions of Yen)

Classification	Balance		Coverage Ratio		Collateral/Reserve	Reserve Ratio		
	Mar.2000	Mar.1999	Mar.2000	Mar.1999		Mar.2000	Mar.2000	Mar.1999
Bankrupt and Practically Bankrupt (A)	77.9	327.0	100%	100%	Specific Reserve	7.5	100%	100%
					Collateral/Guarantee	70.4		
Doubtful (B) (Kiken-Saiken)	537.1	486.0	91%	88%	Uncovered	44.7	83%	76%
					Specific Reserve	223.5		
Substandard (C) (Yo-Kanri-Saiken)	63.5	24.4	82%	31%	Collateral/Guarantee	268.9	65%	15%
					Uncovered	11.2		
					General Reserve	3.0		
					Reserve for Financial Assistance to Specific	18.2		
Ordinary Assets (Seijo-Saiken)	7,601.4	7,155.3			Collateral/Guarantee	31.0		
					General Reserve	52.0		
					Reserve for Losses to Restructuring Countries	3.8		
Total of (A), (B) and (C)	678.5	837.3						
Total	8,279.9	7,992.6						

*The figures are after adjusting for the direct write-offs for the category:

FY1999: 360.7 billion yen, FY1998: 421.7 billion yen

Asset Classification under Financial Reconstruction Law

Trust Account

(Non-consolidated)

(in billions of Yen)

Classification	Balance		Coverage Ratio		Collateral/Reserve		Reserve for Possible Impairment of Principal
	Mar.2000	Mar.1999	Mar.2000	Mar.1999			
Bankrupt and Practically Bankrupt (D)	18.3	33.8	100%	100%	Collateral/Guarantee	18.3	Loan Trust 31.1
Doubtful (Kiken-Saiken)(E)	56.3	71.0	80%	60%	Uncovered	11.2	
					Collateral/Guarantee	45.1	
Substandard (Yo-Kanri-Saiken) (F)	16.9	8.2	90%	64%	Uncovered	1.5	JOMT 0.8
					Collateral/Guarantee	15.4	
Ordinary Assets (Seijo-Saiken)	2,797.9	3,418.9	/				
Total of (D), (E) and (F)	91.5	113.0					
Total	2,889.4	3,531.9					

Banking and Trust Accounts

(Non-consolidated)

Total of (A) to (F)	770.0	950.3
Total	11,169.3	11,524.5

Loans by Industry

(Non-Consolidated, after Partial Direct Write-offs)

(in millions of yen)

Domestic Branches (excl. Offshore)	Mar.2000				Sep.1999
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	7,282,442	3,179,040	10,461,483	110,699	10,350,784
Manufacturing	1,102,034	320,011	1,422,045	104,479	1,317,565
Agriculture	691	30	721	634	87
Forestry	852	20	872	-38	910
Fishing	---	513	513	---	513
Mining	6,021	855	6,876	25	6,850
Construction	261,082	119,617	380,699	3,047	377,652
Energy and Utilities	83,861	263,167	347,028	-10,597	357,625
Transportation and Communication	310,239	285,947	596,186	12,958	583,228
Wholesale, Retail, and Restaurant	743,011	219,818	962,830	-1,868	964,699
Finance and Insurance	1,780,621	687,002	2,467,623	177,238	2,290,385
Real Estate	1,088,084	560,724	1,648,808	-35,923	1,684,731
Services	1,228,786	302,877	1,531,663	-94,278	1,625,941
Local Government	1,029	48,886	49,915	-941	50,856
Individuals and Others	676,131	369,573	1,045,704	-44,036	1,089,740

Asset Classified under Financial Reconstruction Law by Industry

(Non-Consolidated, after Partial Direct Write-offs)

(in millions of yen)

Domestic Branches (excl. Offshore)	Mar.2000				Sep.1999
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	666,714	91,483	758,198	-84,196	842,395
Manufacturing	11,798	5,018	16,817	-586	17,403
Agriculture	---	---	---	---	---
Forestry	---	---	---	---	---
Fishing	---	13	13	---	13
Mining	176	---	176	-96	273
Construction	4,055	1,984	6,039	-1,311	7,351
Energy and Utilities	6	4	11	4	6
Transportation and Communication	4,232	1,480	5,712	-2,623	8,336
Wholesale, Retail, and Restaurant	23,072	10,450	33,522	4,931	28,591
Finance and Insurance	158,436	1,134	159,570	-37,909	197,479
Real Estate	332,923	44,661	377,585	-10,888	388,473
Services	125,296	23,056	148,353	-8,080	156,433
Local Government	---	---	---	---	---
Individuals and Others	6,715	3,680	10,396	-27,635	38,031

Risk-Managed Loan by Industry

(Non-Consolidated, after Partial Direct Write-offs)

(in millions of yen)

Domestic Branches (excl. Offshore)	Mar.2000				Sep.1999
	Banking A/C	Trust A/C	Banking + Trust A/C	Change	
Total	662,384	91,483	753,868	-80,653	834,521
Manufacturing	11,784	5,018	16,803	-585	17,388
Agriculture	----	----	----	----	----
Forestry	----	----	----	----	----
Fishing	----	13	13	----	13
Mining	----	----	----	-76	76
Construction	3,993	1,984	5,978	-1,315	7,293
Energy and Utilities	6	4	11	5	6
Transportation and Communication	4,232	1,480	5,712	-2,341	8,053
Wholesale, Retail, and Restaurant	23,069	10,450	33,520	4,932	28,588
Finance and Insurance	158,432	1,134	159,566	-36,415	195,981
Real Estate	332,787	44,661	377,449	-9,288	386,737
Services	121,361	23,056	144,417	-7,934	152,351
Local Government	----	----	----	----	----
Individuals and Others	6,715	3,680	10,395	-27,636	38,031

Balance of Loans and Deposits

(in millions of yen)

(Non-consolidated)		Mar.2000 (FY1999)	Mar.1999 (FY1998)	Change	Sep.1999 (FHY1999)
Deposits	Ending Balance	6,444,211	5,823,776	620,435	6,178,352
	Average Balance	6,062,329	6,116,798	-54,468	6,066,977
Loans	Ending Balance	7,777,439	7,415,150	362,289	7,305,303
	Average Balance	7,196,980	8,244,014	-1,047,034	7,200,652

Loans to Small to Mid-sized Companies

(in millions of yen)

(Non-consolidated)		Mar.2000	Mar.1999	Change	Sep.1999
	Ratio of Loans made to Small to Mid-sized Companies	38.9%	39.9%	-1.0%	39.1%
	Balance of Loans made to Small to Mid-sized Companies	4,090,395	4,151,357	-60,961	4,073,869

Loans to Major Consolidated Subsidiaries

(in millions of yen)

(Non-consolidated)		Mar.2000	Mar.1999	Change	Sep.1999
	Sumishin Leasing Co., Ltd.	139,351	134,377	4,973	131,378
	Sumishin Card Co., Ltd.	3,442	3,250	192	3,250
	International General Finance Co., Ltd.	89,594	91,764	-2,170	93,684

Loans Sold in Bulk

(in billions of Yen)

(Non-Consolidated)	FY1999	FY1998
Amount of Principal Sold	54.0	188.4

Loan Forgiveness

(in billions of Yen)

(Non-Consolidated)	FY1999
Urban Life Co., Ltd.	30.0
Haseko Corporation	5.8
Sato Kogyo Co., Ltd.	0.3
Total	36.2

Loans Sold to Cooperative Credit Purchase Co.

(in millions of Yen)

(Non-Consolidated)	Mar.2000	Mar.1999	Change	Sep.1999
Current Balance of Loans to CCPC	11,494	23,912	-12,418	15,280
Reserve for Possible Loan Losses	6,002	11,591	-5,589	6,927
Reserve Ratio	52.2%	48.4%	3.8%	45.3%

Overseas Loan Exposures by Borrowers' Location

(in millions of Yen)

(Non-consolidated)	Mar.2000			Mar.1999	Change
	Balance	Japanese Affiliates	Non-Japanese	Balance	
Asia	126,240	63,976	62,263	246,586	-120,346
(Risk Managed Assets)	(6,671)	(2,613)	(4,058)	(16,199)	(-9,527)
Hong Kong	25,203	19,892	5,310	59,540	-34,336
Indonesia	25,421	9,315	16,106	36,609	-11,188
Singapore	21,666	15,875	5,791	36,068	-14,402
China	19,894	11,689	8,205	27,877	-7,982
Thailand	12,882	6,611	6,270	49,587	-36,705
Latin America *	6,200	---	6,200	8,849	-2,649
(Risk Managed Assets)	(---)	(---)	(---)	(---)	(---)
Russia	---	---	---	5,146	-5,146
(Risk Managed Assets)	(---)	(---)	(---)	(---)	(---)

* Argentine, Brazil, Chile, Columbia, and Mexico

Reserve for Loan to Restructuring Countries

(Non-consolidated)	Mar.2000	Mar.1999	Change	Sep.1999
Amount of Claims	15,056	24,794	-9,737	16,901
Number of Countries	2	4	-2	2

Progress of Rationalization

Non-consolidated

(in millions of yen)

General and Administrative Expenses	FY1999	FY1998	Change	Projection* FY1999	Projection* FY2000
General and Administrative Expenses	131,097	143,227	-12,130	143,000	136,000
Personnel Expenses	57,911	59,222	-1,310	58,000	53,000
Other Expenses	67,535	75,764	-8,229	77,000	75,000
Non-income taxes	5,649	8,240	-2,590	8,000	8,000

* Projections disclosed in the Revitalization Plan submitted to Financial Reconstruction Committee

Number of Directors and Employees	Mar.2000	Mar.1999	Change	Projection* Mar.2000	Projection* Mar.2001
Number of Directors and Auditors	16	32	-16	18	18
Auditors	5	5	---	approx.5	approx.5
Number of Employees *	5,568	5,878	-310	5,600	5,400

* Includes Clerical, and staff dispatched from other companies. Do not include, part-timers.

Number of Directors and Employees	Mar.2000	Mar.1999	Change	Projection* Mar.2000	Projection* Mar.2001
Number of Domestic Branches *1	54	55	-1	55	54
Number of Overseas Branches *2	5	6	-1	3	3
(reference) Number of Overseas subsidiary *3	5	5	---	5	3

*1 Exclude representative offices. *2 Exclude Representative Offices *3, exclude Special Purpose Companies.

Forecast For the Fiscal Year 2000

Based on Management Analysis

(in billions of Yen)

(Non-Consolidate)	Result	Forecast		Change
	FY1999(A)	FY2000 (B)	First Half FY2000	(B) - (A)
Adjusted Net Business Profits	144.7	140.0	65.0	-4.7
Net Business Profits (Gyomu Jun-eki)	97.2	125.0	55.0	27.8
Gross Credit Costs	150.0	60.0	40.0	-90.0
Banking Account Net Credit Costs	95.3	45.0	30.0	-50.3
Trust Accounts Net Credit Costs	54.7	15.0	10.0	-39.7
Other Non-Recurring Items	82.1	15.0	10.0	-67.1
Net Operating Income (Keijo-Rieki)	76.7	95.0	35.0	18.3
Net Income	33.0	53.0	18.0	20.0
Dividend per Common Stock [yen]	7.00	7.00	3.50	---
Dividend per Preferred Stock [yen]	6.08	6.08	3.04	---

(Consolidated)

Net Operating Income (Keijo-Rieki)	80.2	100.0	38.0	19.8
Net Income	32.2	55.0	19.0	22.8