To whom it may concern:

Sumitomo Mitsui Trust Holdings, Inc.

(Securities code: 8309 TSE, NSE)

Comment on Today's Media Reports

There were some media reports today concerning reorganization of asset management business in our group. However, we have made no announcement regarding this matter.

While we are considering various strategies and measures in light of transformation of our business model, no corporate decision has been made at this moment, including this matter.

End.

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone : +81-3-3286-8354 Facsimile : +81-3-3286-4654