December 27, 2017

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

Sumitomo Mitsui Trust Bank, Limited

Sumitomo Mitsui Trust Asset Management Co., Ltd.

Notice regarding the Split and Integration of the Asset Management Functions

Sumitomo Mitsui Trust Holdings Inc. (Director, President: Tetsuo Ohkubo) hereby announced that it has

informally decided some of major items of the new asset management company, in relation to the split of

asset management functions from Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto),

and the integration of aforementioned functions with the related Group company, Sumitomo Mitsui Trust

Asset Management Co., Ltd. (President: Hideki Hiraki, hereinafter "SuMi TRUST AM")(the "Business

Split and Integration"), with the purpose of strengthening the asset management business, which is

positioned as a growth business for the Sumitomo Mitsui Trust Group.

The Business Split and Integration is subject to regulatory approval.

1. Registered name of the new company: Sumitomo Mitsui Trust Asset Management Co., Ltd.

Head office address:

3-33-1 Shiba, Minato-ku, Tokyo 105-0014

(We will move to a new physical address post-integration in December 2018.)

The new address shall be:

1-1-1 Shiba-koen, Minato-ku, Tokyo 105-0011

Date of the Business Split and Integration: October 1, 2018

The new asset management company will focus on development of asset management products that will

allow clients to entrust, with peace of mind, their medium- to long-term asset formation, and will aim to be

an asset management company that has nationally well-known brand power, with recognition from many

clients that "SuMi TRUST AM is the most reliable partner in medium- to long-term investment".

Whilst we are still preparing for the integration, we have yet to sign a formal agreement which would

legally bind us to the major items in relation to the Business Split and Integration including items

announced hereby. We shall inform you as soon as a formal agreement has been signed.

For further information, please contact:

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